

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY AND ALL SAINTS CHURCH KIDDERMINSTER

England & Wales · Charity number 1132329

Details

Other names	KIDDERMINSTER PARISH CHURCH TEAM MINISTRY, THE PAROCHIAL CHURCH COUNCIL OF THE BENEFICE OF KIDDERMINSTER ISMERE TEAM, The Benefice of Kidderminster Ismere, The Parish of Kidderminster Ismere
Status	Registered
Legal form	Previously excepted
Registered	2009-10-26
Register	View on the Charity Commission register

Contact

Address	Parish of Kidderminster Ismere Parish Office Churchfields Kidderminster Worcestershire DY10 2JN
Phone	01562 751923
Email	office@ismere.co.uk
Website	http://www.ismere.co.uk/parish-office.html

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: SERVES THE RESIDENTS OF FIVE CHURCH PARISHES WITHIN WORCESTERSHIRE. PROVIDES REGULAR CHURCH SERVICES AND PASTORAL CARE WITHIN THE PARISHES. REGULAR INVOLVEMENT AS GOVERNORS IN CHURCH SCHOOLS IN THE PARISHES PROVIDES ACTIVITIES FOR ALL AGES WITHIN THE PARISHES. PROVIDES A LINK TO EACH OF THE PARISHES AS PART OF A TEAM MINISTRY

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** Religious Activities, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£415,258	£351,096	-	-
2023-12-31	£290,234	£265,731	-	-
2022-12-31	£243,012	£242,609	-	-
2021-12-31	£212,537	£212,856	-	-
2020-12-31	£212,823	£248,562	-	-

Trustees

Name	Role	Appointed
Rev Shaun Armstrong	Chair	2021-07-04
Cynthia Marion Partridge		2000-04-30
Jacqueline Light		2020-09-01
Jane Alison Twigg		2010-04-30
MARIEA ANN Hickman		
Paul Blackham		2000-04-30
Rev Peter Thomas Greaves		2025-05-13
SUE WOMBELL		
Susan Draper		2022-04-26

Accounts

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st DECEMBER 2024

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE
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FOR THE YEAR ENDED 31st DECEMBER 2024

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THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2024

The PCC members (the Trustees) present their annual report and accounts for the year ended 31st December 2024 which complies with the Church Accounting Regulations 2006 and the Charity Commission's Statement of Recommended Practice.

Administrative Information

The Ecclesiastical Parish of KIDDERMINSTER ISMERE is a benefice consisting of the churches of Holy Trinity, Trimpley; St. Barnabas, Franche; St. John the Baptist, Wolverley; St. Mary & All Saints, Kidderminster; St. Peter, Cookley; St. Peter, Upper Arley and the no longer in use St. Oswald, Broadwaters. The churches form a Team Ministry, in the Diocese of Worcester within the Church of England. The correspondence address is: The Parish Office, Churchfields, Kidderminster, Worcestershire, DY10 2JN. The email address is: office.ismere@gmail.com Telephone enquiries should go to 07427 766054 (for St Mary's, Trimpley and Franche) or 07707 699952 (for Upper Arley, Cookley and Wolverley).

The Parochial Church Council (PCC) registered as a charity on 26th October 2009. The registered charity number is 1132329.

PCC members who have served from 1st January 2024 to the date this report was approved are:

Ex Officio Members

Team Rector	vacant
Team Vicar	The Reverend Shaun Armstrong
Assistant Curate	The Reverend Peter Greaves (from 30 th June 2024)
Licensed Lay Minister	Louvain Beer (and Churchwarden Upper Arley)
Licensed Lay Minister	Sue Bullock
Licensed Lay Minister	Sue MacAskill
Licensed Lay Minister and Churchwarden (Franche)	Ian Strongman (and Parish Safeguarding Officer)
Churchwarden (St. Mary's & Trimpley)	Christopher Beddoes
Churchwarden (Upper Arley)	Edwin Hanke
Churchwarden (Franche)	Jessica Hignell-Bradley
Churchwarden (Cookley)	Barrie Lewis
Churchwarden (Cookley)	Dudley Light
Churchwarden (Cookley)	Jackie Light
Churchwarden (St. Mary's & Trimpley)	Barry Maybury
Churchwarden (Wolverley)	Cynthia Partridge
Secretary:	Angela Hayden (until 30 th September 2024)
Joint Treasurers:	Paul Blackham & Keith Sunderland

Deanery Synod Representatives

Holy Trinity, Trimpley	Jane Twigg
St Mary & All Saints', Kidderminster	Sue MacAskill
St. Barnabas, Franche	Sue Hignell
St. John the Baptist, Wolverley	Jane Hitchens-Novelle
St. Peter's, Cookley	Barbara Pugh
St. Peter's, Upper Arley	James Clee

Elected PCC Members

Marlene Broomhead	Elizabeth Clee	Mariea Hickman
Jane Hitchens-Novelle	Susan Wombell	

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2024 *(Continued)*

Administrative Information *(Continued)*

Authorised Lay Ministers

- Children & Youth Kirsty Williams
- Pastoral Chris Lewis
Sue Wombell
- Worship Leaders Louvain Beer
Barrie Lewis
Margaret Tindal
Jane Twigg
Kirsty Wilkes
- Worship Leader & Administration Polly Smith
- Authorised Funeral Ministers Louvain Beer
Sue MacAskill

Numbers on electoral roll:

	2024	2023
Holy Trinity	20	21
St. Barnabas	32	31
St. John the Baptist	54	48
St. Mary & All Saints'	76	76
St. Oswald	00 (suspended)	00 (suspended)
St. Peter, Cookley	40	47
St. Peter, Upper Arley	13	13
	-----	-----
	235	236
	===	===

Structure, Governance and Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

Given its wide responsibilities, the PCC delegates decisions regarding the day to day management of the six churches (+ that one no longer used) in the benefice to the District Church Council of each church but, where appropriate, the DCCs refer decisions to the PCC. The DCCs remain accountable to the PCC and report back regularly on activities and decisions in the respective churches. The DCCs have a number of committees, each dealing with a particular aspect of parish life. These committees include worship, mission and outreach and fabric and finance. Committees report back to the DCC.

The PCC has complied with the requirements imposed by the code under section 5A of the Safeguarding and Clergy Discipline Measure 2016 and is aware of its duty to have due regard to

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2024 *(Continued)*

the House of Bishops' guidance on safeguarding children and vulnerable adults. From 2017 the PCC has used the "Safeguarding Toolkit" provided by the diocese as a way of self-assessment, to seek to ensure it fulfils that duty. The PCC continues to comply with the duty to "have due regard" to the House of Bishops' guidance in relation to safeguarding.

Volunteers

We would like to thank all the many volunteers, Licensed Lay Ministers and Authorised Lay Ministers who support the parish vision to take the Good News of Jesus Christ to those who choose to hear it and work so hard to make our church the lively and vibrant community it is.

Kidderminster Ismere PCC has the responsibility of co-operating with the Clergy Team, in promoting ministry and mission in the Parish. It also has maintenance responsibilities for the church buildings of Holy Trinity, Trimpley; St. Barnabas, Franche; St. John the Baptist, Wolverley; St. Mary & All Saints', Kidderminster; St. Peter's, Cookley; St. Peter's, Upper Arley plus the no longer used St. Oswald's, Broadwaters.

It has been our normal pattern that five of the remaining six churches hold a Sunday morning service each week and the seventh, Holy Trinity, Trimpley, usually has Sunday morning services twice out of four weeks together with a monthly afternoon service. When there is a fifth Sunday in the month the churches join together for a Sunday morning Team service.

The process of closing St. Oswald, Broadwaters is still ongoing; but progress remains painfully slow.

Social Action

The 'Memory Lane' dementia café continues with its broadening remit to all who are isolated, lonely or suffering from mental health needs. The Parish is committed to continuing its support of Faith at Work Worcester with continued Chaplaincy work in the town's retail sector and market.

PCCs and DCCs

The PCC is the legal body for the Team and delegates the maintenance of the church buildings and mission in the local context to the District Church Councils which each meet a minimum of 4 times per year either in person or by email or "Zoom".

Achievements and Performance

The re-organisation of Kidderminster and Stourport Deanery is now beginning to take shape and as a result the only stipendiary ordained priest in this parish is the Rev. Shaun Armstrong.

During this time of re-visioning and change, our thanks go to all the volunteers, Non Stipendiary Ministers (NSMs), Licensed Lay Ministers (LLMs), Authorised Lay Ministers (ALMs), officers and especially the retired clergy who support the parish's ministry and mission to share the good news of Jesus Christ with all who will hear it, and to make our churches the communities of love, life, freedom and hospitality that God calls us to be.

The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within our parish. Our worship puts faith into practice through prayer and scripture, music and sacrament. When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion.

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2024 *(Continued)*

We especially try to enable ordinary people to live out their faith as part of our parish community through:

- **Worship and Prayer** (learning about the gospel; and developing their knowledge and trust in Jesus);
- **Provision of pastoral care for people living in the parish;**
- **Missionary and outreach work.** To facilitate this work it is important that we maintain the fabric of the church buildings within the parish and also our hall buildings for community use.

Risk Assessment: The members of the PCC regularly review the risks to which the Council might be exposed and recommend action to mitigate these or to manage the risk appropriately. The PCC reviews its Child Protection and Health and Safety policies on an annual basis. Financial risks are regularly reviewed.

The scheme instigated in 2022 for the reshaping of the team, in terms of clergy and lay leadership with responsibilities to provide some stability and certainty was endorsed for another year by the PCC. However, with the departure of the Rev. Simon Archer the workload is now shared by the Rev. Shaun Armstrong and clergy from the Kidderminster West team.

We are, however, very grateful for the help of the Ven. Hayward Osborne, who has been leading ministry at St. Mary's.

Sue MacAskill remains the responsible person for Trimpley and Louvain Beer for Upper Arley

2025 will see the continuing major reorganisation of the Kidderminster and Stourport Deanery. It is expected that that when all the necessary paperwork has been completed and the schemes created St. Mary's, St. Barnabas, and Holy Trinity will form part of a new Benefice with St John's Kidderminster, St Peter's Birchen Coppice and Holy Innocents and St Peter's, Cookley, St John's Wolverley and St Peter's Upper Arley will become part of another new benefice with Churchill in Halfshire, Blakedown and Broome.

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2024 *(Continued)*

Financial Review

Total receipts on unrestricted funds were £359,637 (2023: £206,563) and are detailed in the financial statements.

£288,768 (2023: £223,524) was spent to provide Christian Ministry including the contribution to the diocesan parish share. This year our churches were able to pay the requested £89,118 in full; having benefited by a reduced request due to LinC & MSF grants.

Total receipts on restricted funds were £46,642 (2023: £74,480) + £8,981 Endowment income (2023: £9,191) and are detailed in the financial statements. £62,328 (2023: £42,208) was spent out of restricted funds. The principal funding sources are voluntary contributions from members of the six remaining churches in the parish; these now slowly recovering following the closure of our buildings during pandemic lockdown.

Reserves Policy

The PCC has a policy for unrestricted reserves for its 'Team Fund' to maintain a reserve to facilitate ongoing running of the team for a 6 month period. Unrestricted reserves at 31st December 2024 amounted to £284,128 (2023: £211,380) and restricted reserves amounted to £212,288 (2023: £227,880) + £223,122 Endowments (2023: £221,426).

PCC MEMBERS' RESPONSIBILITIES

The PCC members are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council members by email on 12th April 2025 and signed on its behalf by:



Shaun Armstrong – Associate Priest (30th April 2025)

REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE

I report to the charity trustees on my examination of the accounts of the PCC for the year ended 31 December 2024 which are set out on pages 9 to 26.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiners statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the 2011 Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

Qualification

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Paul Johnston

Address: Johnston & Co (Accountants)
Cherry Trees
Pound Green
Bewdley
Worcestershire
DY12 3LE

Date: 17th April 2025

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31st December 2024

	Note	2024 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Endowment Funds £	2023 Total Funds £
INCOMING RESOURCES	2					
Voluntary income		308,724	281,027	27,697	0	183,181
Activities for generating funds		8,455	8,090	365	0	2,807
Investment income		18,540	5,361	4,199	8,981	15,706
Church activities		56,042	42,935	13,107	0	64,790
Other incoming resources		23,497	22,223	1,274	0	23,750
TOTAL INCOMING RESOURCES		415,259	359,637	46,642	8,981	290,234
RESOURCES EXPENDED	3					
Costs of generating funds		1,495	995	500	0	37
Church activities		119,671	119,195	476	0	105,982
Church expenses		101,161	85,003	16,157	0	105,548
Major capital expenditure		104,743	61,391	43,352	0	33,302
Other resources expended		24,027	22,184	1,843	0	20,862
TOTAL RESOURCES EXPENDED		351,096	288,768	62,328	0	265,731
NET SURPLUS/ DEFICIT BEFORE INVESTMENT GAINS		64,163	70,869	-15,687	8,981	24,503
Gains on investments - revaluation	7	-5,311	711	1,263	-7,285	12,836
Net movement in Debtors & Creditors		0	0	0	0	11,819
Prior year adjustment		0	0	0	0	0
NET SURPLUS/ DEFICIT		58,852	71,580	-14,424	1,696	49,159
TRANSFER BETWEEN FUNDS		0	1,168	-1,168	0	0
NET MOVEMENT IN FUNDS for the year		58,852	72,748	-15,592	1,696	49,159
BALANCES BROUGHT FORWARD 01.01.2024		660,686	211,380	227,880	221,426	611,528
BALANCES CARRIED FORWARD 31.12.2024		719,538	284,128	212,288	223,122	660,686

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

BALANCE SHEET AS AT 31st DECEMBER 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Investment Assets	6 & 11	<u>262,880</u>	<u>306,862</u>
CURRENT ASSETS			
Cash at Bank and in hand <i>(including deposits with the CBF Church of England Funds)</i>	10	441,533	343,793
Debtors	8	<u>19,924</u>	<u>17,892</u>
		461,457	361,684
CURRENT LIABILITIES			
Creditors	9	4,799	7,860
NET ASSETS		<u>719,538</u>	<u>660,686</u>
PARISH FUNDS			
Unrestricted		284,128	211,380
Restricted		212,288	227,880
Endowments		223,122	221,426
TOTAL FUNDS		<u>719,538</u>	<u>660,686</u>

Accounts prepared by:

Name

Signature

Keith Sunderland
Paul Blackham

K. Sunderland

P. Blackham

Approved by the Parochial Church Council by email on 12th April 2025 and signed on its behalf by:

Shaun Armstrong

Shaun Armstrong

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2024

1. ACCOUNTING POLICIES

General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Church Accounting Regulations 2006 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, except for the valuation of investments which are shown at market value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared under the historical cost convention except for the valuation of investments which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Incoming Resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- i) the PCC becomes legally entitled to the benefit of use of the resources.
- ii) their ultimate receipt is virtually certain; and
- iii) the monetary value can be measured with sufficient reliability.

Fundraising

Funds raised from events and trading activities (e.g. a fête, a garden party or sales of books and magazines) are reported gross in the SOFA, i.e. before any related costs that may have been deducted from the gross proceeds.

Grants and donations

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met.

For collections and planned giving this is when the funds are received.

Legacies

Legacies are included when the amount receivable has been received.

Gift Aid tax claims etc on cash donations

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Volunteer help

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Rental income

Rental income from the letting of church premises is recognised when the rental is received

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2024 (continued)

Expenditure and Liabilities

Expenditure recognition

All expenditure is accounted for when payment is made.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable without performance conditions

These are recognised in the accounts when received.

Liability recognition

Liabilities are recognised as soon as the legal or constructive obligation arises.

Assets

Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them (CIFs, etc) are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Short-term deposits

Include cash held on deposit either with the CBF Church of England Funds or at the bank.

Funds

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are funds where only the income can be spent (usually without restriction); the capital must be retained. The purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Taxation

The Charity has charitable status and is thus exempt from taxation of its income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its Charitable activities.

Value Added Tax

Under normal circumstances the Charity incurs VAT on expenditure and this is irrecoverable. Consequently in such instances the VAT is included as part of the cost. However there are occasions where the charity is entitled to recover VAT incurred on major expenditure under the Listed Places of Worship Scheme (LPWS). Under such circumstances only the cost of the work/service, excluding VAT, is included in the accounts. The VAT recovered under the LPWS is netted against the VAT incurred on the cost.

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2024 (continued)

	Note	2024 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Endowment Funds	2023 Total Funds £
2. TOTAL INCOMING RESOURCES						
INCOMING RESOURCES	4 (a,b,c)					
Voluntary Income						
Tax efficient planned giving		39,486	39,426	60	0	40,729
Other planned giving		13,006	13,006	0	0	14,931
Collections at service		21,441	21,441	0	0	19,314
All other giving and voluntary income		31,101	27,637	3,464	0	62,800
Gift Aid recovered		18,152	18,113	39	0	19,182
Legacies		157,000	157,000	0	0	6,250
Grants		28,537	4,404	24,134	0	19,976
		<u>308,724</u>	<u>281,027</u>	<u>27,697</u>	<u>0</u>	<u>183,181</u>
Activities for generating funds						
Gross Income from fundraising activities		<u>8,455</u>	<u>8,090</u>	<u>365</u>	<u>0</u>	<u>2,807</u>
Investment income						
Dividends, interest, income from property		<u>18,540</u>	<u>5,361</u>	<u>4,199</u>	<u>8,981</u>	<u>15,706</u>
Church activities						
Statutory fees retained by the PCC		20,147	20,009	138	0	28,554
Gross income from trading (hall lettings, magazine, bookstall, etc)		35,895	22,926	12,969	0	36,236
		<u>56,042</u>	<u>42,935</u>	<u>13,107</u>	<u>0</u>	<u>64,790</u>
Other incoming resources		<u>23,497</u>	<u>22,223</u>	<u>1,274</u>	<u>0</u>	<u>23,750</u>
TOTAL INCOME before Internal Transfers		415,259	359,637	46,642	8,981	290,234
Internal Transfers		13,300	13,300	0	0	108,285
TOTAL INCOME after Internal Transfers		<u>428,558</u>	<u>372,936</u>	<u>46,642</u>	<u>8,981</u>	<u>398,519</u>

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2024 (continued)

3 TOTAL RESOURCES EXPENDED

	Note	2024 Total Funds £	2024 Unrestricted Funds £	2024 Restricted Funds £	2024 Endowment Funds £	2023 Total Funds £
Costs of generating funds	5 (a,b,c)					
Fundraising activities costs and payments		1,495	995	500	0	37
Church activities						
Mission giving and donations		3,122	2,646	476	0	2,262
Diocesan ministry/parish share contribution		89,118	89,118	0	0	79,844
Salaries, wages and honoraria		17,455	17,455	0	0	16,743
Clergy and staff expenses		9,976	9,976	0	0	7,133
		119,671	119,195	476	0	105,982
Church expenses						
Mission and Evangelism		3,581	3,581	0	0	1,736
Church running expenses (inc Governance)		58,588	50,435	8,153	0	61,860
Church utility bills		22,141	14,136	8,004	0	26,778
Cost of trading		16,851	16,851	0	0	15,173
		101,161	85,003	16,157	0	105,548
Major capital expenditure						
Major repairs to the church building		94,052	55,105	38,947	0	30,748
Major repairs to church hall or other PCC property (including redecoration)		10,691	6,286	4,405	0	1,834
New building work to the church, church hall, or other PCC property		0	0	0	0	720
		104,743	61,391	43,352	0	33,302
Other resources expended						
Other non trading expenses		24,027	22,184	1,843	0	20,862
TOTAL EXPENDITURE before Internal Transfers		351,096	288,768	62,328	0	265,731
Internal Transfers		13,300	12,131	1,168	0	108,285
TOTAL EXPENDITURE after Internal Transfers		364,396	300,899	63,497	0	374,016

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2024 (continued)

4. TOTAL INCOMING RESOURCES

	2024 Total £	Holy Trinity, Trimpley £	St. Barnabas, Franché £	St. John's, Wolverley £	St. Mary, K'minster £	St. Oswald's, B'waters £	St. Peter's, Cookley £	St. Peter's, Upper Arley £	Ismere Common Fund £	Ismere Fees Account £
Voluntary Income										
Tax efficient planned giving	39,486	4,062	1,561	6,481	14,340	0	8,663	4,380	0	0
Other planned giving	13,006	1,633	3,490	1,062	5,558	0	1,263	0	0	0
Collections at service	21,441	454	1,699	6,495	6,114	0	3,473	3,205	0	0
All other giving and voluntary income	31,101	6,861	1,163	10,467	7,011	0	2,478	3,122	0	0
Gift Aid recovered	18,152	1,672	367	4,634	5,701	0	3,413	2,366	0	0
Legacies	157,000	0	150,000	0	2,000	0	0	5,000	0	0
Grants	28,537	15,440	0	850	7,435	2,062	2,750	0	0	0
TOTAL Voluntary Income	308,724	30,122	158,280	29,990	48,158	2,062	22,040	18,072	0	0
 Activities for generating funds										
Gross Income from fundraising activities	8,455	365	699	1,452	0	0	5,790	150	0	0
 Investment income										
Dividends, interest, income from property	18,540	920	701	1,839	10,260	0	1,757	3,062	1	0
 Church activities										
Statutory fees retained by the PCC	20,147	809	410	5,786	4,622	0	6,228	1,346	946	0
Gross income from trading	35,895	0	12,884	8,405	14,606	0	0	0	0	0
(hall lettings, magazine, bookstall, etc)	56,042	809	13,294	14,191	19,228	0	6,228	1,346	946	0
 Other incoming resources										
Other non trading income	23,497	308	819	7,731	6,237	0	2,898	0	5,505	0
 Transfers										
	13,300	0	0	0	1,168	0	0	0	12,131	0
 TOTAL INCOME	428,558	32,523	173,793	55,202	85,051	2,062	38,713	22,630	18,583	0

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE TEAM

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2024 (continued)

4a. UNRESTRICTED INCOMING RESOURCES

	2024	Holy	St.	St.	St.	St.	St.	St.	Ismere	Ismere
	Total	Trinity,	Barnabas,	John's,	Mary,	Oswald's,	Peter's,	Peter's,	Common	Fees
	£	Trimpley	Franch	Wolverley	K'minster	B'waters	Cookley	Upper Arley	Fund	Account
	£	£	£	£	£	£	£	£	£	£
Voluntary Income										
Tax efficient planned giving	39,426	4,062	1,561	6,421	14,340		8,663	4,380		
Other planned giving	13,006	1,633	3,490	1,062	5,558		1,263	0		
Collections at service	21,441	454	1,699	6,495	6,114		3,473	3,205		
All other giving and voluntary income	27,637	5,162	1,163	10,467	6,666		1,330	2,849		
Gift Aid recovered	18,113	1,648	367	4,619	5,701		3,413	2,366		
Legacies	157,000	0	150,000	0	2,000		0	5,000		
Grants	4,404	0	0	850	1,491	2,062	0	0		
TOTAL Voluntary Income	281,027	12,960	158,280	29,915	41,870	2,062	18,142	17,799	0	0
 Activities for generating funds										
Gross Income from fundraising activities	8,090	0	699	1,452			5,790	150	0	0
 Investment income										
Dividends, interest, income from property	5,361	920	685	1,460	606		1,689	0	1	0
 Church activities										
Statutory fees retained by the PCC	20,009	809	410	5,786	4,484		6,228	1,346	946	
Gross income from trading	22,926	0	12,884	8,405	1,637		0	0		
(hall lettings, magazine, bookstall, etc)	42,935	809	13,294	14,191	6,121	0	6,228	1,346	946	0
 Other incoming resources										
Other non trading income	22,223	308	819	7,731	4,963		2,898	0	5,505	
 Transfers										
	13,300	0	0	0	1,168			0	12,131	0
 TOTAL INCOME	372,936	14,996	173,777	54,748	54,728	2,062	34,747	19,295	18,583	0

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE TEAM

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2024 (continued)

4b. RESTRICTED INCOMING RESOURCES

	2024 Total £	Holy Trinity, Trimpley £	St. Barnabas, Franché £	St. John's, Wolverley £	St. Mary, K'minster £	St. Oswald's, B'waters £	St. Peter's, Cookley £	St. Peter's, Upper Arley £	Ismere Common Fund £	Ismere Fees Account £
Voluntary Income										
Tax efficient planned giving	60			60						
Other planned giving	0									
Collections at service	0									
All other giving and voluntary income	3,464	1,698			345		1,148	273		
Gift Aid recovered	39	24		15						
Legacies	0									
Grants	24,134	15,440			5,944		2,750			
TOTAL Voluntary Income	27,697	17,162	0	75	6,288	0	3,898	273	0	0
 Activities for generating funds										
Gross Income from fundraising activities	365	365	0	0	0	0	0	0	0	0
 Investment income										
Dividends, interest, income from property	4,199		16	379	674		68	3,062	0	0
 Church activities										
Statutory fees retained by the PCC	138				138					
Gross income from trading	12,969	0			12,969					
(hall lettings, magazine, bookstall, etc)	13,107	0	0	0	13,107	0	0	0	0	0
 Other incoming resources										
Other non trading income	1,274	0	0	0	1,274	0	0	0	0	0
 Transfers										
	0	0	0	0	0	0	0	0		0
 TOTAL INCOME	46,642	17,527	16	454	21,343	0	3,966	3,335	0	0

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE TEAM

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2024 (continued)

4c. ENDOWMENT INCOMING RESOURCES

	2024	Holy	St.	St.	St.	St.	St.	St.	Ismere	Ismere
	Total	Trinity,	Barnabas,	John's,	Mary,	Oswald's,	Peter's,	Peter's,	Common	Fees
	£	Trimpley	Franch	Wolverley	K'minster	B'waters	Cookley	Upper Arley	Fund	Account
		£	£	£	£	£	£	£	£	£
Voluntary Income										
Tax efficient planned giving	0									
Other planned giving	0									
Collections at service	0									
All other giving and voluntary income	0									
Gift Aid recovered	0									
Legacies	0									
Grants	0									
TOTAL Voluntary Income	0	0	0	0	0	0	0	0	0	0
Activities for generating funds										
Gross Income from fundraising activities	0	0	0	0	0	0	0	0	0	0
Investment income										
Dividends, interest, income from property	8,981	0	0	0	8,981	0	0	0	0	0
Church activities										
Statutory fees retained by the PCC	0									
Gross income from trading	0									
<i>(hall lettings, magazine, bookstall, etc)</i>	0	0	0	0	0	0	0	0	0	0
Other incoming resources										
Other non trading income	0	0	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0	0	0
TOTAL INCOME	8,981	0	0	0	8,981	0	0	0	0	0

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2024 (continued)

5. TOTAL RESOURCES EXPENDED

	2024 Total £	Holy Trinity, Trimpley £	St. Barnabas, Franche £	St. John's, Wolverley £	St. Mary, K'minster £	St. Oswald's, B'waters £	St. Peter's, Cookley £	St. Peter's, Upper Arley £	Ismere Common Fund £	Ismere Fees Account £
Costs of generating funds										
Fundraising activities costs and payments	1,495	1,192	0	49	0	0	254	0	0	0
Church activities										
Mission giving and donations	3,122	566	0	731	0	0	325	1,500	0	0
Diocesan ministry/parish share contribution	89,118	7,760	8,726	13,596	38,813	0	11,896	8,327	0	0
Salaries, wages and honoraria	17,455	260	0	1,770	6,581	0	2,000	510	6,334	0
Clergy and staff expenses	9,976	182	586	1,101	1,109	0	765	732	5,502	0
	119,671	8,768	9,312	17,198	46,503	0	14,986	11,069	11,836	0
Church expenses										
Mission and Evangelism	3,581	438	0	2,971	0	0	0	0	173	0
Church running expenses (inc Governance)	58,588	1,587	3,945	11,313	24,873	697	8,689	3,129	4,355	0
Church utility bills	22,141	678	762	4,384	11,048	1,429	2,554	1,285	0	0
Cost of trading	16,851	0	11,431	5,420	0	0	0	0	0	0
	101,161	2,702	16,138	24,088	35,921	2,127	11,243	4,413	4,528	0
Major capital expenditure										
Major repairs to the church building	94,052	0	49,367	2,710	37,790	0	4,185	0	0	0
Major repairs to church hall or other PCC property (<i>including redecoration</i>)	10,691	0	0	10,691	0	0	0	0	0	0
New building work to the church, church hall, or other PCC property	0	0	0	0	0	0	0	0	0	0
	104,743	0	49,367	13,401	37,790	0	4,185	0	0	0
Other resources expended										
Other non trading expenses	24,027	308	782	8,231	6,072	0	3,289	0	5,200	146
Transfers										
	13,300	911	1,413	2,540	4,299	0	2,270	1,867	0	0
TOTAL EXPENDITURE	364,396	13,880	77,012	65,507	130,585	2,127	36,227	17,349	21,564	146

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE TEAM

5a. UNRESTRICTED RESOURCES EXPENDED

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2024 (continued)

	2024 Total £	Holy Trinity, Trimpley £	St. Barnabas, Franche £	St. John's, Wolverley £	St. Mary, K'minster £	St. Oswald's, B'waters £	St. Peter's, Cookley £	St. Peter's, Upper Arley £	Ismere Common Fund £	Ismere Fees Account £
Costs of generating funds										
Fundraising activities costs and payments	995	692	0	49	0		254	0	0	0
Church activities										
Mission giving and donations	2,646	91	0	731			325	1,500		
Diocesan ministry/parish share contribution	89,118	7,760	8,726	13,596	38,813		11,896	8,327		
Salaries, wages and honoraria	17,455	260	0	1,770	6,581		2,000	510	6,334	
Clergy and staff expenses	9,976	182	586	1,101	1,109		765	732	5,502	
	119,195	8,292	9,312	17,198	46,503	0	14,986	11,069	11,836	0
Church expenses										
Mission and Evangelism	3,581	438	0	2,971				0	173	
Church running expenses (inc Governance)	50,435	1,587	3,945	11,313	17,245	697	8,164	3,129	4,355	
Church utility bills	14,136	678	762	4,384	3,044	1,429	2,554	1,285		
Cost of trading	16,851	0	11,431	5,420				0		
	85,003	2,702	16,138	24,088	20,289	2,127	10,718	4,413	4,528	0
Major capital expenditure										
Major repairs to the church building	55,105	0	49,367	2,710	3,028			0		
Major repairs to church hall or other PCC property (<i>including redecoration</i>)	6,286	0	0	6,286	0			0		
New building work to the church, church hall, or other PCC property	0	0	0	0				0		
	61,391	0	49,367	8,996	3,028	0	0	0	0	0
Other resources expended										
Other non trading expenses	22,184	308	782	7,731	4,859		3,158	0	5,200	146
Transfers	12,131	911	1,413	2,540	3,131		2,270	1,867	0	
TOTAL EXPENDITURE	300,899	12,904	77,012	60,602	77,810	2,127	31,386	17,349	21,564	146

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE TEAM

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2024 (continued)

5b. RESTRICTED RESOURCES EXPENDED

	2024 Total £	Holy Trinity, Trimpley £	St. Barnabas, Franché £	St. John's, Wolverley £	St. Mary, K'minster £	St. Oswald's, B'waters £	St. Peter's, Cookley £	St. Peter's, Upper Arley £	Ismere Common Fund £	Ismere Fees Account £
Costs of generating funds										
Fundraising activities costs and payments	500	500	0	0				0		
Church activities										
Mission giving and donations	476	476						0		
Diocesan ministry/parish share contribution	0							0		
Salaries, wages and honoraria	0							0		
Clergy and staff expenses	0		0	0				0		
	476	476	0	0	0	0	0	0	0	0
Church expenses										
Mission and Evangelism	0		0	0				0		
Church running expenses (inc Governance)	8,153		0	0	7,628		525	0		
Church utility bills	8,004		0	0	8,004			0		
Cost of trading	0		0	0				0		
	16,157	0	0	0	15,632	0	525	0	0	0
Major capital expenditure										
Major repairs to the church building	38,947			0	34,762		4,185			
Major repairs to church hall or other PCC property (<i>including redecoration</i>)	4,405			4,405						
New building work to the church, church hall, or other PCC property	0			0						
	43,352	0	0	4,405	34,762	0	4,185	0	0	0
Other resources expended										
Other non trading expenses	1,843			500	1,213		130	0	0	0
Transfers	1,168				1,168			0		
TOTAL EXPENDITURE	63,497	976	0	4,905	52,775	0	4,840	0	0	0

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE TEAM

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2024 (continued)

5c. ENDOWMENT RESOURCES EXPENDED

	2024 Total £	Holy Trinity, Trimpley £	St. Barnabas, Franché £	St. John's, Wolverley £	St. Mary, K'minster £	St. Oswald's, B'waters £	St. Peter's, Cookley £	St. Peter's, Upper Arley £	Ismere Common Fund £	Ismere Fees Account £
Costs of generating funds										
Fundraising activities costs and payments	0			0						
Church activities										
Mission giving and donations	0			0						
Diocesan ministry/parish share contribution	0			0						
Salaries, wages and honoraria	0			0						
Clergy and staff expenses	0			0						
	0	0	0	0	0	0	0	0	0	0
Church expenses										
Mission and Evangelism	0			0						
Church running expenses (inc Governance)	0			0						
Church utility bills	0			0						
Cost of trading	0			0						
	0	0	0	0	0	0	0	0	0	0
Major capital expenditure										
Major repairs to the church building	0			0						
Major repairs to church hall or other PCC property (including redecoration)	0			0						
New building work to the church, church hall, or other PCC property	0			0						
	0	0	0	0	0	0	0	0	0	0
Other resources expended										
Other non trading expenses	0	0	0	0	0	0	0	0	0	0
Transfers	0			0						
TOTAL EXPENDITURE	0	0	0	0	0	0	0	0	0	0

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2024 (continued)

6. INVESTMENT ASSETS

	2024 Total Funds	2024 Unrestricted Funds	2024 Restricted Funds	2024 Endowment Funds	2023 Total Funds
	£	£	£	£	£
Market Value 1st January 2024	306,862	52,806	43,383	210,673	306,862
New Investments/ Redemptions	-38,671	-32,522	-6,149	0	0
Net gain / loss on Revaluation	-5,311	711	1,263	-7,285	0
Market Value 31st December 2024	262,880	20,995	38,496	203,389	306,862
Holy Trinity	0	0			6,736
St. Barnabas	0				0
St. John the Baptist	25,175		18,692	6,483	24,215
St. Mary & All Saints	236,260	20,995	18,359	196,905	269,734
St. Oswald	0				0
St. Peter, Cookley	1,445		1,445		6,176
St. Peter, Upper Arley	0				0
Ismere Team Common Fund	0				0
	262,880	20,995	38,496	203,389	306,862

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2024 (continued)

7. Designated, Restricted & Endowment Funds

		Balance/ Valuation at 1st January 2024	Net Income & Expenditure	Investment Revaluations	Balance/ Valuation at 31st December 2024	
	Inv/ Dep	£	£	£	£	
Unrestricted Funds						
Holy Trinity - Trimpley PCC Church Exps Fund (298 shares in CBF)	Inv	6,736	-6,787	50	0	Sale of Shares
St. Mary - Kidder St. Mary & All SS (ECCL Pur) 1,130 shares in CBF	Inv	25,544	-25,735	191	0	Sale of Shares
St. Mary - Unnamed fund (908 shares in CBF Inv Fund)	Inv	20,526		470	20,995	
Total Unrestricted Fund Investments		52,806	-32,522	711	20,995	
Designated Funds						
St. Mary - Music Fund	Dep	739			739	
St. Mary - Irene Barker Memorial Fund	Dep	0			0	
St. Mary - Whittall Chapel Fund. Deposit	Dep	4,714	-1,431		3,283	
St. Mary - Organ Fund. Deposit	Dep	521	1,344		1,864	
St. Mary - Sebright Bread Fund	Dep	30			30	
St. Mary - Chantry	Dep	14,325	-1,036		13,289	
St. Mary - Kidderminster Parish Church Bellringers	Dep	7,653	762		8,415	
St. Mary - Baxter Account. CBF Deposit	Dep	2,675	175		2,851	
St. Mary - Ladies Fellowship. Deposit	Dep	1,159	371		1,529	
St. Mary - Fair Trade	Dep	944	-944		0	
St. Mary - Get Together group	Dep	696	215		911	
St. Mary - Choir	Dep	4,162	138		4,300	
St. Mary - 2022 Christmas Fayre	Dep	89	-89		0	
St. Mary - 2023 Easter Fayre	Dep	462	-462		0	
St. Mary - 2023 Christmas Fayre	Dep	618	-618		0	
St. Mary - Servery redecoration	Dep	426			426	
St. Mary - Flowers	Dep	150	-34		116	
St. Mary - Reordering of Chantry Servery	Dep	28,504	-27,695		809	
Holy Trinity - Facilities Fund	Dep	11,429	17,715		29,144	
Holy Trinity - Facilities Fund	Dep	73	-73		0	
St. Barnabas - Building Maintenance Fund	Dep	0			0	
St. John the Baptist - Hall Maintenance Fund	Dep	5,376	-1,044		4,332	
St. Peter, Cookley - Churchyard Fund	Dep	0	250		250	
St. Peter, Cookley - Projects Fund	Dep	1,344	820		2,164	
Total Designated Funds on Deposit		86,088	-11,636	0	74,452	
Total Designated Funds 31.12.2024		86,088	-11,636	0	74,452	
Restricted Funds						
St. Barnabas - Fabric Fund	Dep	957	11		968	
St. Barnabas - Organ Fund	Dep	405	5		410	
St. John the Baptist - Restoration Fund	Dep	7,613	-4,451		3,162	
St. Peter Cookley - Parish Hall Charity (inc Memory Lane Café Fund)	Dep	596	2,380		2,975	
St. Peter Cookley - Fabric [Hancocks] Fund	Dep	9,973	481		10,454	
St. Peter Upper Arley - Fabric Fund	Dep	86,479	3,335		89,814	
Total Restricted Funds on Deposit		106,023	1,761	0	107,784	
St. Mary - Whittall Chapel Fund 794 Shares in CBF	Inv	17,949		411	18,359	
St. Mary - Organ Fund 59 Shares in CBF	Inv	1,334	-1,344	10	0	Sale of Shares
St. John the Baptist - Investments from Restoration	Inv	17,924		768	18,692	
St. Peter Cookley - Church Fabric Repair Fund (held by Worc DBF as custoc)	Inv	3,956	-3,985	30	0	
St. Peter Cookley - Churchyard Fund (held by Worc DBF)	Inv	814	-820	6	0	
St. Peter Cookley - Fabric [Hancocks] Fund	Inv	1,407		39	1,445	
Total Restricted Fund Investments		43,383	-6,149	1,263	38,496	
Total Restricted Funds 31.12.2024		149,405	-4,388	1,263	146,280	
Endowment Funds						
St. Mary - Betty French Fund	Dep	361			361	
Total Endowments Funds on Deposit		361	0	0	361	
St. Mary - Betty French Fund	Inv	204,382		-7,476	196,905	
St. John the Baptist - Grave Upkeep Fund	Inv	6,292		192	6,483	
Total Endowment Fund Investments		210,673	0	-7,285	203,389	
Total Endowment Funds 31.12.2024		211,034	0	-7,285	203,750	
Total (all funds) 31.12.2024		446,527	-16,023	-6,022	424,482	

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2024 (continued)

8. DEBTORS

	2024 Total	Holy Trinity, Trimpley	St. Barnabas, Franche	St. John's, Wolverley	St. Mary, K'minster	St. Oswald's, B'waters	St. Peter's, Cookley	St. Peter's, Upper Arley	Ismere Common Fund	Ismere Fees Account
HMRC (Gift Aid)	9,716	1,324		1,886	4,889		1,616			
Insurance prepayment	1,959	288			1,532		139			
Interest	519	166			33		319			
Chantry Hirers	4,837				4,837					
Funeral Fees	1,232						1,232			
Redmayne Bentley	700				700					
Parish Giving Scheme	289	147			102		40			
Grant re repair of Church clock	0									
Trimpley Village Hall	100	100								
Retired, etc payments not yet received	573									573
	0									
TOTAL	19,924	2,026	0	1,886	12,093	0	3,345	0	0	573

9. CREDITORS

	2024 Total	Holy Trinity, Trimpley	St. Barnabas, Franche	St. John's, Wolverley	St. Mary, K'minster	St. Oswald's, B'waters	St. Peter's, Cookley	St. Peter's, Upper Arley	Ismere Common Fund	Ismere Fees Account
Electricity	1,685	151			1,176		358			
Custos Verger	0									
Church Organist	289						289			
Church Choir	0									
Church Bellringers	0									
Lloyds Bank Service Charges	107				107					
Rev Canon Hutchinson (Calligraphy)	0									
British Gas	1,048				1,048					
TBM Heating	0									
2025 and beyond Wedding Deposits	300				300					
Grant from WFDC re Handrails (in Advance)	500				500					
Worcester Diocese (Fees re recovery of Gift A	120						120			
Lockie Ltd	0									
Advance Wedding Fee Payments	750	100					250			400
TOTAL	4,799	251	0	0	3,131	0	1,017	0	0	400

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2024 (continued)

10. Cash at Bank and in hand (*including deposits with the CBF Church of England Funds, etc*)

	2024 Total	Holy Trinity, Trimpley	St. Barnabas, Franche	St. John's, Wolverley	St. Mary, K'minster	St. Oswald's, B'waters	St. Peter's, Cookley	St. Peter's, Upper Arley	Ismere Team Fund	Ismere Fees Account
Unrestricted	260,738	13,499	104,093	41,474	18,006	24,269	40,244	17,443	1,212	500
Designated	71,131	29,144	0	4,332	35,241	0	2,414	0	0	
Restricted	107,783		1,378	3,162		0	13,428	89,815	0	
Endowment	1,882			0	1,882	0		0	0	
TOTAL	441,533	42,643	105,471	48,967	55,129	24,269	56,085	107,257	1,212	500

11. Investments

	2024 Total	Holy Trinity, Trimpley	St. Barnabas, Franche	St. John's, Wolverley	St. Mary, K'minster	St. Oswald's, B'waters	St. Peter's, Cookley	St. Peter's, Upper Arley	Ismere Team Fund	Ismere Fees Account
Unrestricted	20,995	0	0	0	20,995			0	0	0
Designated	19,805	0	0	0	18,359		1,445	0	0	0
Restricted	18,692	0	0	18,692				0	0	0
Endowment	203,389	0	0	6,483	196,905			0	0	0
TOTAL	262,880	0	0	25,175	236,260	0	1,445	0	0	0

12. Total Funds

	2024 Total	Holy Trinity, Trimpley	St. Barnabas, Franche	St. John's, Wolverley	St. Mary, K'minster	St. Oswald's, B'waters	St. Peter's, Cookley	St. Peter's, Upper Arley	Ismere Team Fund	Ismere Fees Account
Unrestricted	281,733	13,499	104,093	41,474	39,001	24,269	40,244	17,443	1,212	500
Designated	90,935	29,144	0	4,332	53,600	0	3,859	0	0	0
Restricted	126,474	0	1,378	21,854	0	0	13,428	89,815	0	0
Endowment	205,271	0	0	6,483	198,787	0	0	0	0	0
TOTAL (exc. Debtors & Creditors)	704,413	42,643	105,471	74,142	291,389	24,269	57,530	107,257	1,212	500

Accounts

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE

TRUSTEES ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st DECEMBER 2023

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE
CONTENTS OF THE TRUSTEES ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2023

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THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2023

The PCC members (the Trustees) present their annual report and accounts for the year ended 31st December 2023 which complies with the Church Accounting Regulations 2006 and the Charity Commission's Statement of Recommended Practice.

Administrative Information

The Ecclesiastical Parish of KIDDERMINSTER ISMERE is a benefice consisting of the churches of Holy Trinity, Trimpley; St. Barnabas, Franche; St. John the Baptist, Wolverley; St. Mary & All Saints, Kidderminster; St. Peter, Cookley; St. Peter, Upper Arley and the no longer in use St. Oswald, Broadwaters. The churches form a Team Ministry, in the Diocese of Worcester within the Church of England. The correspondence address is: The Parish Office, Churchfields, Kidderminster, Worcestershire, DY10 2JN.

Tel No: 01562 751923. email:office.ismere@gmail.com

The Parochial Church Council (PCC) registered as a charity on 26th October 2009. The registered charity number is 1132329.

PCC members who have served from 1st January 2023 to the date this report was approved are:

Ex Officio Members

Team Rector	vacant
Team Vicar	The Reverend Simon Archer until 08/10/2023
Team Curate	The Reverend Shaun Armstrong
Licensed Lay Minister	Sue Bullock
Licensed Lay Minister	Sue MacAskill
Licensed Lay Minister and Parish Safeguarding Officer	Ian Strongman
Secretary:	Angela Hayden
Joint Treasurers:	Paul Blackham & Keith Sunderland

Deanery Synod Representatives

Holy Trinity, Trimpley	Jane Twigg
St Mary & All Saints', Kidderminster	Sue MacAskill
St. Barnabas, Franche	Sue Hignell
St. John the Baptist, Wolverley	Jane Hitchens-Novelle
St. Peter's, Cookley	Barbara Pugh
St. Peter's, Upper Arley	James Clee

Elected PCC Members

Christopher Beddoes	Louvain Beer	Paul Blackham
Marlene Broomhead	Elizabeth Clee	James Clee
Edwin Hanke	Mariea Hickman	Jessica Hignell-Bradley
Jane Hitchens-Novelle	Eileen Holt	Barrie Lewis
Dudley Light	Jackie Light	Barry Maybury
Cynthia Partridge	Barbara Pugh	Polly Smith
Jane Twigg	Kirsty Wilkes	Susan Wombell

Authorised Lay Ministers

• Children & Youth	Kirsty Williams
• Pastoral	Chris Lewis
	Sue Wombell

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE
TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2023 *(Continued)*

Administrative Information *(Continued)*

- Worship Leaders Louvain Beer
Barrie Lewis
Margaret Tindal
Jane Twigg
Kirsty Wilkes
- Worship Leader & Administration Polly Smith
- Authorised Funeral Ministers Louvain Beer
Sue MacAskill

Numbers on electoral roll:

	2023	2022
Holy Trinity	21	21
St. Barnabas	31	35
St. John the Baptist	48	44
St. Mary & All Saints'	76	81
St. Oswald	00 (suspended)	17 (suspended)
St. Peter, Cookley	47	46
St. Peter, Upper Arley	13	13
	-----	-----
	236	257
	===	===

Structure, Governance and Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

Given its wide responsibilities, the PCC delegates decisions regarding the day to day management of the six churches (+ that one no longer used) in the benefice to the District Church Council of each church but, where appropriate, the DCCs refer decisions to the PCC. The DCCs remain accountable to the PCC and report back regularly on activities and decisions in the respective churches. The DCCs have a number of committees, each dealing with a particular aspect of parish life. These committees include worship, mission and outreach and fabric and finance. Committees report back to the DCC.

The PCC is aware of its duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. From 2017 the PCC has used the "Safeguarding Toolkit" provided by the diocese as a way of self-assessment, to seek to ensure it fulfils that duty. The PCC continues to comply with the duty to have "due regard" to the House of Bishops' guidance in relation to safeguarding.

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2023 *(Continued)*

Volunteers

We would like to thank all the volunteers, Local Licensed Ministers and Authorised Lay Ministers who support the parish vision to take the Good News of Jesus Christ to those who choose to hear it and work so hard to make our church the lively and vibrant community it is.

KIDDERMINSTER ISMERE PCC has the responsibility of co-operating with the Clergy Team, in promoting ministry and mission in the Parish. It also has maintenance responsibilities for the church buildings of Holy Trinity, Trimpley; St. Barnabas, Franche; St. John the Baptist, Wolverley; St. Mary & All Saints', Kidderminster; St. Peter's, Cookley; St. Peter's, Upper Arley and the no longer used St. Oswald's, Broadwaters.

Five of the remaining six churches hold a Sunday morning service each week and the seventh, Holy Trinity, Trimpley, usually has Sunday morning services twice out of four weeks together with a monthly afternoon service. When there is a fifth Sunday in the month the churches join together for a Sunday morning Team service.

The process of closing St. Oswald, Broadwaters due to lack of human resource and poor condition of the building is still ongoing; but progress remains painfully slow.

Social Action

The 'Memory Lane' dementia café continues with its broadening remit to all who are isolated, lonely or suffering from mental health needs. The Parish is committed to continuing its support of Faith at Work Worcester with continued Chaplaincy work in the town's retail sector and market.

PCCs and DCCs

The PCC is the legal body for the Team and delegates the maintenance of the church buildings and mission in the local context to the District Church Councils which each meet a minimum of 4 times per year either in person or by email or "Zoom".

Achievements and Performance

The planned re-organisation of Kidderminster and Stourport Deanery, now under way, gave rise to the possibility of losing a clergy post in Kidderminster. The Rev. Simon Archer, our Team Vicar, moved to take up a new position in Burton on Trent in the Autumn of 2023. As a result the only stipendiary ordained priest in our team is our curate the Rev. Shaun Armstrong.

After the relevant training and approval of the PCC, Sue MacAskill and Louvain Beer were authorised to take funerals across the Team.

During this time of re-visioning and change, (since the departure of Rev. Nigel Taylor) thanks are due to all the volunteers, Licensed Lay Ministers (LLMs), Authorised Lay Ministers, officers and especially retired clergy who support the parish's ministry and mission to share the good news of Jesus Christ with all who will hear it, and to make our churches the communities of love, life, freedom and hospitality that God calls us to be.

The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within our parish. Our worship puts faith into practice through prayer and scripture, music and sacrament. When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- **Worship and Prayer** (learning about the gospel; and developing their knowledge and trust in Jesus);
- **Provision of pastoral care for people living in the parish;**

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2023 *(Continued)*

- **Missionary and outreach work.** To facilitate this work it is important that we maintain the fabric of the church buildings within the parish and also our hall buildings for community use.

Risk Assessment: The members of the PCC regularly review the risks to which the Council might be exposed and recommend action to mitigate these or to manage the risk appropriately. The PCC reviews its Child Protection and Health and Safety policies on an annual basis. Financial risks are regularly reviewed.

The trial scheme instigated in 2022 for the **Reshaping of the Team**, in terms of clergy and lay leadership with responsibilities to provide some stability and certainty was endorsed for another year by the PCC. However with the departure of the Rev. Simon Archer much of the workload has been taken up by the Rev. Shaun Armstrong. We are very grateful for the help of the Ven. Hayward Osborne. Sue MacAskill remains the responsible person for Trimpey and Louvain Beer for Upper Arley

2024 will see the continuing major reorganisation of the Kidderminster and Stourport Deanery. It has now been decided that St. Mary's, St. Barnabas, and Trimpey will transfer into a larger western Kidderminster team; Cookley, Wolverley and Upper Arley will join a new parish/benefice also including Blakedown, Churchill and Broome).

Financial Review

Total receipts on unrestricted funds were £206,563 (2022: £204,948) and are detailed in the financial statements.

£223,524 (2022: £226,687) was spent to provide Christian Ministry including the contribution to the diocesan parish share. This year we were able to pay the requested £79,844 in full; having benefited by a reduced request due to LinC & MSF grants.

Total receipts on restricted funds were £74,480 (2022: £29,835) + £9,191 Endowment income (2022: £8,320) and are detailed in the financial statements. £42,208 (2022: £15,922) was spent out of restricted funds. The principle funding sources are voluntary contributions from members of the six remaining churches in the parish; these are slowly recovering following the closure of our buildings during pandemic lockdown.

Reserves Policy

The PCC has a policy for unrestricted reserves for its 'Team Fund' to maintain a reserve to facilitate ongoing running of the team for a 6 month period. Unrestricted reserves at 31st December 2023 amounted to £211,380 (2022: £201,602) and restricted reserves amounted to £227,880 (2022: £201,750) + £221,426 Endowments (2022: £208,176).

PCC MEMBERS' RESPONSIBILITIES

The PCC members are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE

TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2023 *(Continued)*

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council on 12th April 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'L Beer', with a long horizontal flourish extending to the right.

Louvain Beer. (Lay Chair)

REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE

I report to the charity trustees on my examination of the accounts of the PCC for the year ended 31 December 2023 which are set out on pages 9 to 26.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiners statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the 2011 Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

Qualification

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Paul Johnston

Address: Johnston & Co (Accountants)
Cherry Trees
Pound Green
Bewdley
Worcestershire
DY12 3LE

Date: 23rd March 2024

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31st December 2023

	Note	2023 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Endowment Funds £	2022 Total Funds £
INCOMING RESOURCES	2					
Voluntary income		183,181	127,176	56,005	0	138,003
Activities for generating funds		2,807	2,807	0	0	5,744
Investment income		15,706	4,067	2,448	9,191	11,796
Church activities		64,790	49,954	14,836	0	59,932
Other incoming resources		23,750	22,560	1,190	0	27,537
TOTAL INCOMING RESOURCES		290,234	206,563	74,480	9,191	243,012
RESOURCES EXPENDED	3					
Costs of generating funds		37	37	0	0	792
Church activities		105,982	105,777	205	0	107,985
Church expenses		105,548	89,129	16,418	0	84,029
Major capital expenditure		33,302	8,430	24,872	0	30,296
Other resources expended		20,862	20,149	713	0	19,507
TOTAL RESOURCES EXPENDED		265,731	223,524	42,208	0	242,609
NET SURPLUS/ DEFICIT BEFORE INVESTMENT GAINS		24,503	-16,960	32,272	9,191	403
Gains on investments - revaluation	7	12,836	4,577	4,074	4,185	-11,838
Net movement in Debtors & Creditors		11,819	11,819	0	0	-3,059
Prior year adjustment		0	0	0	0	0
NET SURPLUS/ DEFICIT		49,159	-564	36,346	13,376	-14,494
TRANSFER BETWEEN FUNDS		0	10,342	-10,216	-126	0
NET MOVEMENT IN FUNDS for the year		49,159	9,778	26,130	13,250	-14,494
BALANCES BROUGHT FORWARD 01.01.2023		611,528	201,602	201,750	208,176	626,022
BALANCES CARRIED FORWARD 31.12.2023		660,686	211,380	227,880	221,426	611,528

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

BALANCE SHEET AS AT 31st DECEMBER 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Investment Assets	6 & 11	306,862	295,547
CURRENT ASSETS			
Cash at Bank and in hand <i>(including deposits with the CBF Church of England Funds)</i>	10	343,793	325,704
Debtors	8	17,892	9,346
		361,684	335,050
CURRENT LIABILITIES			
Creditors	9	7,860	19,069
NET ASSETS		660,686	611,528
PARISH FUNDS			
Unrestricted		211,380	201,602
Restricted		227,880	201,750
Endowments		221,426	208,176
TOTAL FUNDS		660,686	611,528

Accounts prepared by:

Name

Signature

Keith Sunderland



Paul Blackham



Approved by the Parochial Church Council on 7th March 2024 and signed on its behalf by:

(Lay Chair)

Louvain Beer



NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023

1. ACCOUNTING POLICIES

General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Church Accounting Regulations 2006 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, except for the valuation of investments which are shown at market value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared under the historical cost convention except for the valuation of investments which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Incoming Resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- i) the PCC becomes legally entitled to the benefit of use of the resources.
- ii) their ultimate receipt is virtually certain; and
- iii) the monetary value can be measured with sufficient reliability.

Fundraising

Funds raised from events and trading activities (e.g. a fête, a garden party or sales of books and magazines) are reported gross in the SOFA, i.e. before any related costs that may have been deducted from the gross proceeds.

Grants and donations

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met.

For collections and planned giving this is when the funds are received.

Legacies

Legacies are included when the amount receivable has been received.

Gift Aid tax claims etc on cash donations

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Volunteer help

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Rental income

Rental income from the letting of church premises is recognised when the rental is received

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

Expenditure and Liabilities

Expenditure recognition

All expenditure is accounted for when payment is made.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable without performance conditions

These are recognised in the accounts when received.

Liability recognition

Liabilities are recognised as soon as the legal or constructive obligation arises.

Assets

Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them (CIFs, etc) are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Short-term deposits

Include cash held on deposit either with the CBF Church of England Funds or at the bank.

Funds

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are funds where only the income can be spent (usually without restriction); the capital must be retained. The purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Taxation

The Charity has charitable status and is thus exempt from taxation of its income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its Charitable activities.

Value Added Tax

Under normal circumstances the Charity incurs VAT on expenditure and this is irrecoverable. Consequently in such instances the VAT is included as part of the cost. However there are occasions where the charity is entitled to recover VAT incurred on major expenditure under the Listed Places of Worship Scheme (LPWS). Under such circumstances only the cost of the work/service, excluding VAT, is included in the accounts. The VAT recovered under the LPWS is netted against the VAT incurred on the cost.

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

2. TOTAL INCOMING RESOURCES	Note	2023 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Endowment Funds	2022 Total Funds £
INCOMING RESOURCES	4 (a,b,c)					
Voluntary Income						
Tax efficient planned giving		40,729	40,669	60	0	38,615
Other planned giving		14,931	14,931	0	0	17,674
Collections at service		19,314	19,314	0	0	18,238
All other giving and voluntary income (including Special Appeals & Donations)		62,800	25,931	36,869	0	37,150
Gift Aid recovered		19,182	18,276	906	0	16,815
Legacies		6,250	6,000	250	0	1,501
Grants		19,976	2,055	17,921	0	8,011
		<u>183,181</u>	<u>127,176</u>	<u>56,005</u>	<u>0</u>	<u>138,003</u>
Activities for generating funds						
Gross Income from fundraising activities		<u>2,807</u>	<u>2,807</u>	<u>0</u>	<u>0</u>	<u>5,744</u>
Investment income						
Dividends, interest, income from property		<u>15,706</u>	<u>4,067</u>	<u>2,448</u>	<u>9,191</u>	<u>11,796</u>
Church activities						
Statutory fees retained by the PCC		28,554	28,002	552	0	27,101
Gross income from trading (hall lettings, magazine, bookstall, etc)		36,236	21,951	14,284	0	32,831
		<u>64,790</u>	<u>49,954</u>	<u>14,836</u>	<u>0</u>	<u>59,932</u>
Other incoming resources		<u>23,750</u>	<u>22,560</u>	<u>1,190</u>	<u>0</u>	<u>27,537</u>
TOTAL INCOME before Internal Transfers		290,234	206,563	74,480	9,191	243,012
Internal Transfers		108,285	108,285	0	0	98,695
TOTAL INCOME after Internal Transfers		<u>398,519</u>	<u>314,848</u>	<u>74,480</u>	<u>9,191</u>	<u>341,707</u>

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

3 TOTAL RESOURCES EXPENDED

	2023 Total Funds £	2023 Unrestricted Funds £	2023 Restricted Funds £	2023 Endowment Funds £	2022 Total Funds £
Costs of generating funds					
Fundraising activities costs and payments	37	37	0	0	792
Church activities					
Mission giving and donations	2,262	2,057	205	0	3,270
Diocesan ministry/parish share contribution	79,844	79,844	0	0	84,843
Salaries, wages and honoraria	16,743	16,743	0	0	13,789
Clergy and staff expenses	7,133	7,133	0	0	6,083
	105,982	105,777	205	0	107,985
Church expenses					
Mission and Evangelism	1,736	1,481	255	0	2,500
Church running expenses (inc Governance)	61,860	53,327	8,533	0	46,797
Church utility bills	26,778	19,269	7,509	0	19,242
Cost of trading	15,173	15,053	121	0	15,490
	105,548	89,129	16,418	0	84,029
Major capital expenditure					
Major repairs to the church building	30,748	6,596	24,152	0	10,474
Major repairs to church hall or other PCC property (including redecoration)	1,834	1,834	0	0	19,822
New building work to the church, church hall, or other PCC property	720	0	720	0	0
	33,302	8,430	24,872	0	30,296
Other resources expended					
Other non trading expenses	20,862	20,149	713	0	19,507
TOTAL EXPENDITURE before Internal Transfers	265,731	223,524	42,208	0	242,609
Internal Transfers	108,285	97,943	10,216	126	98,695
TOTAL EXPENDITURE after Internal Transfers	374,016	321,467	52,424	126	341,304

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

4. TOTAL INCOMING RESOURCES

	2023 Total	Holy Trinity, Trimpley	St. Barnabas, Franché	St. John's, Wolverley	St. Mary, K'minster	St. Oswald's, B'waters	St. Peter's, Cookley	St. Peter's, Upper Arley	St. Barnabas Comm Hall	Ismere Common Fund	Ismere Fees Account
	£	£	£	£	£	£	£	£	£	£	£
Voluntary Income											
Tax efficient planned giving	40,729	5,314	2,517	6,137	13,380	0	9,001	4,380	0	0	0
Other planned giving	14,931	275	3,324	1,310	8,938	0	1,084	0	0	0	0
Collections at service	19,314	518	1,949	5,778	4,112	0	3,196	3,761	0	0	0
All other giving and voluntary income <i>(including Special Appeals & Donations)</i>	62,800	5,651	692	9,598	37,535	0	5,929	3,396	0	0	0
Gift Aid recovered	19,182	1,165	540	4,031	5,952	0	4,319	3,175	0	0	0
Legacies	6,250	250	0	1,000	0	0	5,000	0	0	0	0
Grants	19,976	0	0	2,790	6,743	0	10,443	0	0	0	0
TOTAL Voluntary Income	183,181	13,173	9,022	30,643	76,661	0	38,971	14,711	0	0	0
 Activities for generating funds											
Gross Income from fundraising activities	2,807	0	947	1,730	0	0	0	130	0	0	0
 Investment income											
Dividends, interest, income from property	15,706	597	65	1,871	11,049	0	969	1,147	0	6	0
 Church activities											
Statutory fees retained by the PCC	28,554	1,004	1,309	7,987	3,732	0	10,113	3,454	0	955	0
Gross income from trading	36,236	0	11,114	9,900	15,222	0	0	0	0	0	0
<i>(hall lettings, magazine, bookstall, etc)</i>	64,790	1,004	12,423	17,887	18,954	0	10,113	3,454	0	955	0
 Other incoming resources											
Other non trading income	23,750	0	917	5,851	8,749	2,381	4,333	91	0	1,429	0
 Transfers											
	108,285	250	98	126	9,869	0	0	0	0	97,943	0
 TOTAL INCOME	398,519	15,025	23,472	58,108	125,282	2,381	54,386	19,533	0	100,333	0

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE TEAM

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

4a. UNRESTRICTED INCOMING RESOURCES

	2023	Holy	St.	St.	St.	St.	St.	St.	St.	Ismere	Ismere
	Total	Trinity,	Barnabas,	John's,	Mary,	Oswald's,	Peter's,	Peter's,	Barnabas	Common	Fees
	£	£	£	£	£	£	£	£	£	£	Account
Voluntary Income											
Tax efficient planned giving	40,669	5,314	2,517	6,077	13,380		9,001	4,380			
Other planned giving	14,931	275	3,324	1,310	8,938		1,084	0			
Collections at service	19,314	518	1,949	5,778	4,112		3,196	3,761			
All other giving and voluntary income (<i>including Special Appeals & Donations</i>)	25,931	3,657	692	9,598	3,119		5,721	3,145			
Gift Aid recovered	18,276	1,054	540	4,014	5,175		4,319	3,175			
Legacies	6,000			1,000			5,000	0			
Grants	2,055			290	1,765			0			
TOTAL Voluntary Income	127,176	10,819	9,022	28,066	36,489	0	28,320	14,461	0	0	0
Activities for generating funds											
Gross Income from fundraising activities	2,807	0	947	1,730				130	0	0	0
Investment income											
Dividends, interest, income from property	4,067	597	52	1,211	1,285		915	0	0	6	0
Church activities											
Statutory fees retained by the PCC	28,002	1,004	1,309	7,987	3,180		10,113	3,454		955	
Gross income from trading	21,951		11,114	9,900	937						
(<i>hall lettings, magazine, bookstall, etc</i>)	49,954	1,004	12,423	17,887	4,118	0	10,113	3,454	0	955	0
Other incoming resources											
Other non trading income	22,560		917	5,851	7,559	2,381	4,333	91		1,429	
Transfers											
	108,285	250	98	126	9,869	0	0	0	0	97,943	0
TOTAL INCOME	314,848	12,670	23,458	54,871	59,320	2,381	43,681	18,135	0	100,333	0

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE TEAM

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

4b. RESTRICTED INCOMING RESOURCES

	2023 Total £	Holy Trinity, Trimpley £	St. Barnabas, Franche £	St. John's, Wolverley £	St. Mary, K'minster £	St. Oswald's, B'waters £	St. Peter's, Cookley £	St. Peter's, Upper Arley £	St. Barnabas Comm Hall £	Ismere Common Fund £	Ismere Fees Account £
Voluntary Income											
Tax efficient planned giving	60			60				0			
Other planned giving	0							0			
Collections at service	0							0			
All other giving and voluntary income (<i>including Special Appeals & Donations</i>)	36,869	1,994			34,416		208	251			
Gift Aid recovered	906	111		18	778			0			
Legacies	250	250						0			
Grants	17,921			2,500	4,978		10,443	0			
TOTAL Voluntary Income	56,005	2,355	0	2,578	40,172	0	10,650	251	0	0	0
Activities for generating funds											
Gross Income from fundraising activities	0	0	0	0	0	0	0	0	0	0	0
Investment income											
Dividends, interest, income from property	2,448	0	14	534	699		54	1,147	0	0	0
Church activities											
Statutory fees retained by the PCC	552				552						
Gross income from trading	14,284	0			14,284						
(<i>hall lettings, magazine, bookstall, etc</i>)	14,836	0	0	0	14,836	0	0	0	0	0	0
Other incoming resources											
Other non trading income	1,190	0	0	0	1,190	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0	0	0	0
TOTAL INCOME	74,480	2,355	14	3,112	56,897	0	10,705	1,398	0	0	0

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE TEAM

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

4c. ENDOWMENT INCOMING RESOURCES

	2023 Total £	Holy Trinity, Trimpley £	St. Barnabas, Franché £	St. John's, Wolverley £	St. Mary, K'minster £	St. Oswald's, B'waters £	St. Peter's, Cookley £	St. Peter's, Upper Arley £	St. Barnabas Comm Hall £	Ismere Common Fund £	Ismere Fees Account £
Voluntary Income											
Tax efficient planned giving	0										
Other planned giving	0										
Collections at service	0										
All other giving and voluntary income (including Special Appeals & Donations)	0										
Gift Aid recovered	0										
Legacies	0										
Grants	0										
TOTAL Voluntary Income	0	0	0	0	0	0	0	0	0	0	0
Activities for generating funds											
Gross Income from fundraising activities	0	0	0	0	0	0	0	0	0	0	0
Investment income											
Dividends, interest, income from property	9,191	0	0	126	9,066	0	0	0	0	0	0
Church activities											
Statutory fees retained by the PCC	0										
Gross income from trading (hall lettings, magazine, bookstall, etc)	0	0	0	0	0	0	0	0	0	0	0
Other incoming resources											
Other non trading income	0	0	0	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0	0	0	0
TOTAL INCOME	9,191	0	0	126	9,066	0	0	0	0	0	0

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

5. TOTAL RESOURCES EXPENDED

	2023 Total £	Holy Trinity, Trimpley £	St. Barnabas, Franche £	St. John's, Wolverley £	St. Mary, K'minster £	St. Oswald's, B'waters £	St. Peter's, Cookley £	St. Peter's, Upper Arley £	St. Barnabas Comm Hall £	Ismere Common Fund £	Ismere Fees Account £
Costs of generating funds											
Fundraising activities costs and payments	37	0	0	36	0	0	1	0	0	0	0
Church activities											
Mission giving and donations	2,262	890	214	716	0	0	313	130	0	0	0
Diocesan ministry/parish share contribution	79,844	0	0	0	0	0	0	0	0	79,844	0
Salaries, wages and honoraria	16,743	260	0	1,770	5,465	0	1,490	735	0	7,023	0
Clergy and staff expenses	7,133	0	0	0	0	0	0	0	0	7,133	0
	105,982	1,150	214	2,486	5,465	0	1,803	865	0	94,000	0
Church expenses											
Mission and Evangelism	1,736	225	0	629	0	0	255	0	0	628	0
Church running expenses (inc Governance)	61,860	1,782	2,046	9,822	31,064	912	7,782	3,507	0	4,945	0
Church utility bills	26,778	417	323	4,945	12,624	1,469	4,283	2,718	0	0	0
Cost of trading	15,173	0	9,849	5,204	121	0	0	0	0	0	0
	105,548	2,424	12,218	20,600	43,808	2,381	12,319	6,225	0	5,573	0
Major capital expenditure											
Major repairs to the church building	30,748	0	0	9,950	13,456	0	1,222	6,120	0	0	0
Major repairs to church hall or other PCC property (including redecoration)	1,834	0	1,834	0	0	0	0	0	0	0	0
New building work to the church, church hall, or other PCC property	720	720	0	0	0	0	0	0	0	0	0
	33,302	720	1,834	9,950	13,456	0	1,222	6,120	0	0	0
Other resources expended											
Other non trading expenses	20,862	907	727	5,697	5,048	0	4,471	0	71	2,004	1,937
Transfers											
	108,285	9,509	6,298	20,411	38,587	0	19,120	14,361	0	0	0
TOTAL EXPENDITURE											
	374,016	14,710	21,290	59,180	106,364	2,381	38,936	27,571	71	101,577	1,937

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE TEAM

5a. UNRESTRICTED RESOURCES EXPENDED

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

	2023 Total £	Holy Trinity, £	St. Barnabas, £	St. John's, £	St. Mary, K'minster £	St. Oswald's, B'waters £	St. Peter's, Cookley £	St. Peter's, Upper Arley £	St. Barnabas Comm Hall £	Ismere Common Fund £	Ismere Fees Account £
Costs of generating funds											
Fundraising activities costs and payments	37			36			1	0	0	0	0
Church activities											
Mission giving and donations	2,057	685	214	716			313	130		0	
Diocesan ministry/parish share contribution	79,844	0		0				0		79,844	
Salaries, wages and honoraria	16,743	260		1,770	5,465		1,490	735		7,023	
Clergy and staff expenses	7,133	0		0				0		7,133	
	105,777	945	214	2,486	5,465	0	1,803	865	0	94,000	0
Church expenses											
Mission and Evangelism	1,481	225		629		0		0		628	
Church running expenses (inc Governance)	53,327	1,782	2,046	9,822	22,531	912	7,782	3,507		4,945	
Church utility bills	19,269	417	323	4,945	5,114	1,469	4,283	2,718		0	
Cost of trading	15,053		9,849	5,204						0	
	89,129	2,424	12,218	20,600	27,645	2,381	12,064	6,225	0	5,573	0
Major capital expenditure											
Major repairs to the church building	6,596			0	6,596			0		0	
Major repairs to church hall or other PCC property (<i>including redecoration</i>)	1,834		1,834	0				0		0	
New building work to the church, church hall, or other PCC property	0			0				0		0	
	8,430	0	1,834	0	6,596	0	0	0	0	0	0
Other resources expended											
Other non trading expenses	20,149	834	727	5,697	4,408		4,471	0	71	2,004	1,937
Transfers											
	97,943	9,259	6,200	20,285	28,718		19,120	14,361	0	0	
TOTAL EXPENDITURE	321,467	13,462	21,192	49,104	72,832	2,381	37,459	21,451	71	101,577	1,937

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE TEAM

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

5b. RESTRICTED RESOURCES EXPENDED

	2023 Total £	Holy Trinity, Trimpley £	St. Barnabas, Franché £	St. John's, Wolverley £	St. Mary, K'minster £	St. Oswald's, B'waters £	St. Peter's, Cookley £	St. Peter's, Upper Arley £	St. Barnabas Comm Hall £	Ismere Common Fund £	Ismere Fees Account £
Costs of generating funds											
Fundraising activities costs and payments	0		0	0				0			
Church activities											
Mission giving and donations	205	205						0			
Diocesan ministry/parish share contribution	0							0			
Salaries, wages and honoraria	0							0			
Clergy and staff expenses	0		0	0				0			
	205	205	0	0	0	0	0	0	0	0	0
Church expenses											
Mission and Evangelism	255		0	0			255	0			
Church running expenses (inc Governance)	8,533		0	0	8,533			0			
Church utility bills	7,509		0	0	7,509			0			
Cost of trading	121		0	0	121			0			
	16,418	0	0	0	16,163	0	255	0	0	0	0
Major capital expenditure											
Major repairs to the church building	24,152		0	9,950	6,860		1,222	6,120			
Major repairs to church hall or other PCC property (including redecoration)	0		0	0				0			
New building work to the church, church hall, or other PCC property	720	720	0	0				0			
	24,872	720	0	9,950	6,860	0	1,222	6,120	0	0	0
Other resources expended											
Other non trading expenses	713	73	0	0	640		0	0	0	0	0
Transfers											
	10,216	250	98	0	9,869			0	0		
TOTAL EXPENDITURE	52,424	1,248	98	9,950	33,532	0	1,477	6,120	0	0	0

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE TEAM

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

5c. ENDOWMENT RESOURCES EXPENDED

	2023 Total £	Holy Trinity, Trimpley £	St. Barnabas, Franché £	St. John's, Wolverley £	St. Mary, K'minster £	St. Oswald's, B'waters £	St. Peter's, Cookley £	St. Peter's, Upper Arley £	St. Barnabas Comm Hall £	Ismere Common Fund £	Ismere Fees Account £
Costs of generating funds											
Fundraising activities costs and payments	0			0							
Church activities											
Mission giving and donations	0			0							
Diocesan ministry/parish share contribution	0			0							
Salaries, wages and honoraria	0			0							
Clergy and staff expenses	0			0							
	0	0	0	0	0	0	0	0	0	0	0
Church expenses											
Mission and Evangelism	0			0							
Church running expenses (inc Governance)	0			0							
Church utility bills	0			0							
Cost of trading	0			0							
	0	0	0	0	0	0	0	0	0	0	0
Major capital expenditure											
Major repairs to the church building	0			0							
Major repairs to church hall or other PCC property (<i>including redecoration</i>)	0			0							
New building work to the church, church hall, or other PCC property	0			0							
	0	0	0	0	0	0	0	0	0	0	0
Other resources expended											
Other non trading expenses	0	0	0	0	0	0	0	0	0	0	0
Transfers	126			126					0		
TOTAL EXPENDITURE	126	0	0	126	0	0	0	0	0	0	0

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

6. INVESTMENT ASSETS

	2023 Total Funds	2023 Unrestricted Funds	2023 Restricted Funds	2023 Endowment Funds	2022 Total Funds
	£	£	£	£	£
Market Value 1st January 2023	295,547	48,229	39,308	208,010	307,385
New Investments/ Redemptions	-1,521	0	0	-1,521	0
Net gain / loss on Revaluation	12,836	4,577	4,074	4,185	-11,838
Market Value 31st December 2023	306,862	52,806	43,383	210,673	295,547
Holy Trinity	6,736	6,736			6,152
St. Barnabas	0				0
St. John the Baptist	24,215		17,924	6,292	21,764
St. Mary & All Saints	269,734	46,070	19,282	204,382	261,990
St. Oswald	0				0
St. Peter, Cookley	6,176		6,176		5,641
St. Peter, Upper Arley	0				0
Ismere Team Common Fund	0				0
	306,862	52,806	43,383	210,673	295,547

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

7. Designated, Restricted & Endowment Funds

		Balance/ Valuation at 1st January 2023	Net Income & Expenditure	Investment Revaluations	Balance/ Valuation at 31st December 2023
	Inv/ Dep	£	£	£	£
Unrestricted Funds					
Holy Trinity - Trimpley PCC Church Exps Fund (298 shares in CBF)	Inv	6,152		584	6,736
St. Mary - Kidder St. Mary & All SS (ECCL Pur) 1,130 shares in CBF	Inv	23,330		2,214	25,544
St. Mary - Unnamed fund (908 shares in CBF Inv Fund)	Inv	18,746		1,779	20,526
Total Unrestricted Fund Investments		48,229	0	4,577	52,806
Designated Funds					
St. Mary - Music Fund	Dep	739			739
St. Mary - Irene Barker Memorial Fund	Dep	0			0
St. Mary - Whittall Chapel Fund. Deposit	Dep	4,223	491		4,714
St. Mary - Organ Fund. Deposit	Dep	484	36		521
St. Mary - Sebright Bread Fund	Dep	30			30
St. Mary - Chantry	Dep	21,583	-7,258		14,325
St. Mary - Kidderminster Parish Church Bellringers	Dep	7,653			7,653
St. Mary - Baxter Account. CBF Deposit	Dep	2,592	83		2,675
St. Mary - Ladies Fellowship. Deposit	Dep	1,159			1,159
St. Mary - Fair Trade	Dep	944			944
St. Mary - Get Together group	Dep	490	206		696
St. Mary - Choir	Dep	3,610	552		4,162
St. Mary - Christmas Tree festival	Dep	0			0
St. Mary - 2021 Christmas Fayre	Dep	462	-462		0
St. Mary - 2022 Christmas Fayre	Dep	855	-767		89
St. Mary - 2022 Easter Fayre	Dep	423	-423		0
St. Mary - 2022 Easter Fayre	Dep	0	462		462
St. Mary - 2022 Christmas Fayre	Dep	0	618		618
St. Mary - Served redecoration	Dep	540	-114		426
St. Mary - Flowers	Dep	227	-77		150
St. Mary - Reordering of Chantry Served	Dep	0	28,504		28,504
Holy Trinity - Facilities Fund	Dep	11,429			11,429
Holy Trinity - Facilities Fund	Dep	73			73
St. Barnabas - Building Maintenance Fund	Dep	1,602	-1,602		0
St. John the Baptist - Hall Maintenance Fund	Dep	2,878	2,498		5,376
St. Peter, Cookley - Projects Fund	Dep	1,344			1,344
Total Designated Funds on Deposit		63,341	22,747	0	86,088
Total Designated Funds 31.12.2023		63,341	22,747	0	86,088
Restricted Funds					
St. Barnabas - Fabric Fund	Dep	1,044	-87		957
St. Barnabas - Organ Fund	Dep	402	4		405
St. John the Baptist - Restoration Fund	Dep	14,451	-6,838		7,613
St. Peter Cookley - Parish Hall Charity (<i>inc Memory Lane Café Fund</i>)	Dep	546	50		596
St. Peter Cookley - Fabric [Hancocks] Fund	Dep	795	9,178		9,973
St. Peter Upper Arley - Fabric Fund	Dep	91,201	-4,722		86,479
Total Restricted Funds on Deposit		108,439	-2,416	0	106,023
St. Mary - Whittall Chapel Fund 794 Shares in CBF	Inv	16,393		1,556	17,949
St. Mary - Organ Fund 59 Shares in CBF	Inv	1,218		116	1,334
St. John the Baptist - Investments from Restoration	Inv	16,057		1,867	17,924
St. Peter Cookley - Church Fabric Repair Fund (<i>held by Worc DBF as custo</i>)	Inv	3,616		340	3,956
St. Peter Cookley - Churchyard Fund (<i>held by Worc DBF</i>)	Inv	744		70	814
St. Peter Cookley - Fabric [Hancocks] Fund	Inv	1,281		126	1,407
Total Restricted Fund Investments		39,308	0	4,074	43,383
Total Restricted Funds 31.12.2023		147,747	-2,416	4,074	149,405
Endowment Funds					
St. Mary - Betty French Fund	Dep	273	88		361
Total Endowments Funds on Deposit		273	88	0	361
St. Mary - Betty French Fund	Inv	202,302	-1,521	3,600	204,382
St. John the Baptist - Grave Upkeep Fund	Inv	5,707	0	584	6,292
Total Endowment Fund Investments		208,010	-1,521	4,185	210,673
Total Endowment Funds 31.12.2023		208,282	-1,433	4,185	211,034
Total (all funds) 31.12.2023		419,370	18,898	8,259	446,527
inc Unrestricted funds					
	Dep	172,052	20,419	0	192,471
	Inv	295,547	-1,521	12,836	306,862
		467,599	18,898	12,836	499,333
exc Unrestricted funds					
	Dep	172,052	20,419	0	192,471
	Inv	247,318	-1,521	8,259	254,056
		419,370	18,898	8,259	446,527

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

8. DEBTORS

	2023 Total	Holy Trinity, Trimpley	St. Barnabas, Franche	St. John's, Wolverley	St. Mary, K'minster	St. Oswald's, B'waters	St. Peter's, Cookley	St. Peter's, Upper Arley	St. Barnabas Comm Hall	Ismere Common Fund	Ismere Fees Account
HMRC (Gift Aid)	9,060	1,079		1,427	5,555		998				
Insurance prepayment	1,528	72			1,326		130				
Chantry Hirers	2,330				2,330						
Funeral Fees	2,514				506		2,008				
Redmayne Bentley	885				885						
Parish Giving Scheme	422	146			256		20				
Grant re repair of Church clock	500				500						
Trimpley Village Hall	175	175									
Retired, etc payments not yet received	478										478
	0										
TOTAL	17,892	1,472	0	1,427	11,359	0	3,157	0	0	0	478

9. CREDITORS

	2023 Total	Holy Trinity, Trimpley	St. Barnabas, Franche	St. John's, Wolverley	St. Mary, K'minster	St. Oswald's, B'waters	St. Peter's, Cookley	St. Peter's, Upper Arley	St. Barnabas Comm Hall	Ismere Common Fund	Ismere Fees Account
Electricity	1,139	153			499		487				
Custos Verger	0										
Church Organist	745				359		386				
Church Choir	0										
Church Bellringers	204				204						
Lloyds Bank Service Charges	58				58						
Rev Canon Hutchinson (Calligraphy)	50				50						
British Gas	1,005				1,005						
TBM Heating	1,116				1,116						
2024 and beyond Wedding Deposits	500				350		150				
Grant from WFDC re Handrails (in Advance)	500				500						
Worcester Diocese (Fees re recovery of Gift Ai	75						75				
Lockie Ltd	73						73				
Advance Wedding Fee Payments	2,394										2,394
TOTAL	7,860	153	0	0	4,142	0	1,172	0	0	0	2,394

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2023 (continued)

10. Cash at Bank and in hand (including deposits with the CBF Church of England Funds, etc)

	2023 Total	Holy Trinity, Trimpley	St. Barnabas, Franché	St. John's, Wolverley	St. Mary, K'minster	St. Oswald's, B'waters	St. Peter's, Cookley	St. Peter's, Upper Arley	St. Barnabas Comm Hall	Ismere Team Fund	Ismere Fees Account
Unrestricted	149,263	5,054	7,328	46,743	6,158	24,333	37,224	15,497		4,192	2,735
Designated	86,624	12,615		5,376	67,289		1,344	0			
Restricted	106,023		1,362	7,613			10,568	86,479			
Endowment	1,882			0	1,882			0			
TOTAL	343,793	17,669	8,690	59,731	75,329	24,333	49,137	101,976	0	4,192	2,735

11. Investments

	2023 Total	Holy Trinity, Trimpley	St. Barnabas, Franché	St. John's, Wolverley	St. Mary, K'minster	St. Oswald's, B'waters	St. Peter's, Cookley	St. Peter's, Upper Arley	St. Barnabas Comm Hall	Ismere Team Fund	Ismere Fees Account
Unrestricted	52,806	6,736		0	46,070				0	0	0
Designated	19,282			0	19,282				0	0	0
Restricted	24,100			17,924			6,176		0	0	0
Endowment	210,673			6,292	204,382				0	0	0
TOTAL	306,862	6,736	0	24,215	269,734	0	6,176	0	0	0	0

12. Total Funds

	2023 Total	Holy Trinity, Trimpley	St. Barnabas, Franché	St. John's, Wolverley	St. Mary, K'minster	St. Oswald's, B'waters	St. Peter's, Cookley	St. Peter's, Upper Arley	St. Barnabas Comm Hall	Ismere Team Fund	Ismere Fees Account
Unrestricted	202,069	11,790	7,328	46,743	52,227	24,333	37,224	15,497	0	4,192	2,735
Designated	105,906	12,615	0	5,376	86,572	0	1,344	0	0	0	0
Restricted	130,123	0	1,362	25,537	0	0	16,745	86,479	0	0	0
Endowment	212,555	0	0	6,292	206,264	0	0	0	0	0	0
TOTAL (exc. Debtors & Creditors)	650,654	24,405	8,690	83,947	345,062	24,333	55,313	101,976	0	4,192	2,735

Accounts

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31st DECEMBER 2022

**THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE
CONTENTS OF THE ANNUAL REPORT & FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2022**

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THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2022

The PCC members (the Trustees) present their annual report and accounts for the year ended 31st December 2022 which complies with the Church Accounting Regulations 2006 and the Charity Commission's Statement of Recommended Practice.

Administrative Information

The Ecclesiastical Parish of KIDDERMINSTER ISMERE is a benefice consisting of the churches of Holy Trinity, Trimpley; St. Barnabas, Franche; St. John the Baptist, Wolverley; St. Mary & All Saints, Kidderminster; St. Peter, Cookley; St. Peter, Upper Arley and the no longer in use St. Oswald, Broadwaters. The churches form a Team Ministry, in the Diocese of Worcester within the Church of England. The correspondence address is: The Parish Office, Churchfields, Kidderminster, Worcestershire, DY10 2JN.

Tel No: 01562 751923. email:office@ismere.co.uk

The Parochial Church Council (PCC) registered as a charity on 26th October 2009. The registered charity number is 1132329.

PCC members who have served from 1st January 2022 to the date this report was approved are:

Ex Officio Members

Team Rector	The Reverend Nigel Taylor (Chairman) until 09/10/2022
Team Vicar	The Reverend Simon Archer
Team Curate	The Reverend Shaun Armstrong
Licensed Lay Minister	Sue Bullock
Licensed Lay Minister	Sue MacAskill
Licensed Lay Minister and Parish Safeguarding Officer	Ian Strongman
Secretary:	Angela Hayden
Treasurer:	(vacant)

Deanery Synod Representatives

Holy Trinity, Trimpley	Jane Twigg
St Mary & All Saints', Kidderminster	Sue MacAskill
St. Barnabas, Franche	Sue Hignell
St. John the Baptist, Wolverley	Cynthia Partridge
St. Peter's, Cookley	Barbara Pugh
St. Peter's, Upper Arley	James Clee

Elected PCC Members

Louvain Beer	Paul Blackham	Marlene Broomhead
Elizabeth Clee	Edwin Hanke	Mariea Hickman
Jessica Hignell-Bradley	Jane Hitchens-Novelle	Eileen Holt
Barrie Lewis	Dudley Light	Jackie Light
Barry Maybury	Cynthia Partridge	Polly Smith
Jane Twigg	Kirsty Wilkes	Alan Wombell
Susan Wombell		

Authorised Lay Ministers

• Children & Youth	Kirsty Williams
• Pastoral	Chris Lewis
	Sue Wombell

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE

ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2022 *(Continued)*

Administrative Information *(Continued)*

- Worship Leaders
 - Louvain Beer
 - Barrie Lewis
 - Margaret Tindal
 - Jane Twigg
 - Kirsty Wilkes
- Worship Leader & Administration Polly Smith

Numbers on electoral roll:

	2022	2021
Holy Trinity	21	21
St. Barnabas	35	35
St. John the Baptist	44	50
St. Mary & All Saints'	81	82
St. Oswald	17 (suspended)	20
St. Peter, Cookley	46	46
St. Peter, Upper Arley	13	12
	-----	-----
	257	266
	===	===

Structure, Governance and Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

Given its wide responsibilities, the PCC delegates decisions regarding the day to day management of the six churches (+ that one no longer used) in the benefice to the District Church Council of each church but, where appropriate, the DCCs refer decisions to the PCC. The DCCs remain accountable to the PCC and report back regularly on activities and decisions in the respective churches. The DCCs have a number of committees, each dealing with a particular aspect of parish life. These committees include worship, mission and outreach and fabric and finance. Committees report back to the DCC.

The PCC is aware of its duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. From 2017 the PCC has used the "Safeguarding Toolkit" provided by the diocese as a way of self-assessment, to seek to ensure it fulfils that duty. The PCC continues to comply with the duty to have "due regard" to the House of Bishops' guidance in relation to safeguarding.

Volunteers

We would like to thank all the volunteers, Local Licensed Ministers and Authorised Lay Ministers who support the parish vision to take the Good News of Jesus Christ to those who choose to hear it and work so hard to make our church the lively and vibrant community it is.

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE

ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2022 *(Continued)*

KIDDERMINSTER ISMERE PCC has the responsibility of co-operating with the Clergy Team, in promoting ministry and mission in the Parish. It also has maintenance responsibilities for the church buildings of Holy Trinity, Trimpley; St. Barnabas, Franche; St. John the Baptist, Wolverley; St. Mary & All Saints', Kidderminster; St. Peter's, Cookley; St. Peter's, Upper Arley and the no longer used St. Oswald's, Broadwaters

Five of the remaining six churches hold a Sunday morning service each week and the seventh, Holy Trinity, Trimpley, usually has Sunday morning services twice out of four weeks together with a monthly afternoon service. When there is a fifth Sunday in the month the churches join together for a Sunday morning Team service.

The process of closing St. Oswald, Broadwaters due to lack of human resource and poor condition of the building is still ongoing; but progress seems painfully slow.

Social Action

The 'Memory Lane' dementia café continues with its broadening remit to all who are isolated, lonely or suffering from mental health needs. The Parish is committed to continuing its support of Faith at Work Worcester with continued Chaplaincy work in the town's retail sector and market.

PCCs and DCCs

The PCC is the legal body for the Team and delegates the maintenance of the church buildings and mission in the local context to the District Church Councils which each meet a minimum of 4 times per year either in person or by email or "Zoom".

Achievements and Performance

The Kidderminster Ismere Team saw major changes during 2022, most notably a reworking of the Team in terms of clergy and lay responsibilities; the departure of the Team Rector, Revd Nigel Taylor, to a new post; and a planned major reorganisation of the Kidderminster and Stourport Deanery.

During this time of re-visioning and change, thanks are due to all the volunteers, Licensed Lay Ministers (LLMs), Authorised Lay Ministers and officers who support the parish's ministry and mission to share the good news of Jesus Christ with all who will hear it, and to make our churches the communities of love, life, freedom and hospitality that God calls us to be.

The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within our parish. Our worship puts faith into practice through prayer and scripture, music and sacrament. When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- **Worship and Prayer** (learning about the gospel; and developing their knowledge and trust in Jesus);
- **Provision of pastoral care for people living in the parish;**
- **Missionary and outreach work.** To facilitate this work it is important that we maintain the fabric of the church buildings within the parish and also our hall buildings for community use.

Risk Assessment: The members of the PCC regularly review the risks to which the Council might be exposed and recommend action to mitigate these or to manage the risk appropriately. The PCC reviews its Child Protection and Health and Safety policies on an annual basis. Financial risks are regularly reviewed.

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE
ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2022 *(Continued)*

2022 saw, in February, the holding of an important **Parish Day** at Trimpley Village Hall – a key event in the life and mission of our churches by focusing on what we understand the Church is called to be and to do; then working to identify one or two activities each church could put into practice and, vitally, sustain. From the day of reflection, prayer, discussion and worship, each church was then tasked with working out how to put what had been discovered into action.

Alongside this, the Team Rector, in consultation with the Leadership Team, developed a trial scheme for the **Reshaping of the Team**, in terms of clergy and lay leadership and responsibilities to provide some stability and certainty with the model of ministry. The proposal aimed to ensure that each church community had a responsible clergy or lay person to coordinate the following areas:

1. To arrange for the provision of Midweek and Sunday worship as agreed by the PCC.
2. Ensure clear communication within each church community and between each community and the Team.
3. Be responsible for the Health and Safety and Safeguarding for their church
4. To be a point of contact for schools and other community groups with the church
5. To agree with the DCC and annual programme of events and services community and seeking the well-being of the community it serves.
6. To work with wardens, treasurer and DCC to:
 - a. Monitor the financial income and expenditure working within the budget set by the PCC of the church community
 - b. To oversee the repair of the building in which worship takes place
 - c. To develop a mission action plan for the local context
 - d. To support the Team's ministry and mission
7. To achieve this each church community will require a 'responsible person' and the clergy team have developed a schedule identifying each person from July 2022.

a. St. Mary and All Saints:	Rev Nigel Taylor
b. St. Peter Cookley:	Rev Nigel Taylor
c. St. Barnabas:	Rev Simon Archer
d. St. John Wolverley:	Rev Shaun Armstrong
e. St. Peter Upper Arley:	Louvain Beer
f. Holy Trinity Trimpley:	Sue MacAskill
8. The team clergy will be supported by Retired Clergy with Permission to Officiate to ensure that holidays and retreats are covered.
9. Some services will not continue whilst other new services and initiatives will be developed to reach people who as yet do not come to church.
10. This proposal has been discussed with the Archdeacon and also Diocesan Bishop who support a trial on this basis. If the trial is successful then the Diocese will look to amending licenses of clergy.
11. In the case of Rev Shaun Armstrong, when his curacy comes to an end he is unlikely to be replaced and therefore the team vicar of St. Barnabas will take on responsibility for St. John Wolverley.

On 31st May the PCC endorsed the trial for 12 months, beginning in July 2022, with a review to take place.

Within seven weeks of the trial beginning, it was announced that Revd Taylor was to leave for a new post in St. Mary's, Monkseaton, in the Diocese of Newcastle. It was therefore agreed that the Ven Hayward Osborne would oversee ministry and worship at St. Mary's, and Revd Shaun Armstrong would be the responsible person also for Cookley (with support from Revd Simon Archer and other ordained and lay ministers, with the Ven Osborne as his training incumbent).

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE
ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2022 *(Continued)*

Over the course of 2022, of note around the churches were:

St. John, Wolverley: The congregation has steadily grown over the last 12 months, increasing by approximately 33% for Sunday Services. Midweek services averaged 11 on a Wednesday morning HC service. Re-introduction of 'Evensong' has also been well received by the congregation.

Identifying 'Children's Ministry' as the main focus for mission from the Parish Day, 'Open the Book' was established and is now actively engaging with two schools with scope to serve more in the near future. The emphasis on children's work has also helped support a 'pop-up' Sunday School on Sunday services which has been supported by the regeneration of the children/youth corner, with new toys, books, display boards and activities. Kick Academy', who support school children by learning sport through faith, have also been welcomed into and established at St. Oswald's school with a view to expanding its ministry across other schools in the parish in the near future.

St. John's has improved its offering of hospitality, with refreshments on the first Sunday of each month before services. On the last Thursday of each month 'Coffee, Chat & Games' continues to flourish and is well attended by those of from and outside of the church.

St. John's has received its eco church 'Bronze Award'

St. Peter, Cookley: Church attendance has been near enough the same since last year's progress report. The church continues to value both sacramental services and services of the word which are evenly attended, with good hospitality offered after services. St. Peter's has re-introduced an intercessions rota to support lay people in being more involved in church services on a Sunday which has gone well.

The church maintains excellent opportunities for community outreach including the use of the village hall for fundraising. Chill and Chat, evolving from the Dementia Cafe, continues to be well attended.

Good work has been done to re-connect with Cookley Sebright school (a non-faith school). Plans are in place for Easter services in church for the school and developing faith-based church assemblies. Further engagement has been gained going forward for children to attend regular child friendly eucharistic church services.

St. Mary's All Saints', Kidderminster: Key things from July onwards included:

- steady return of people who had absented themselves during Covid, plus newcomers;
- civic events: Remembrance Sunday, Mayor's Carol Service;
- invitations delivered to over 1,000 households which brought people to Christmas Fayre and services;
- start of the Developing Welcome initiative, with a team considering and improving the physical and interpersonal welcome offered by St Mary's.

Holy Trinity, Trimpley: With LLM Sue MacAskill as 'responsible' person and main point of contact for HT, the church has continued to develop its successful All-Age café-style worship (mostly held in the village hall) with a lay team; and begun Morning Prayer on Fridays. Good community links have been strengthened with 'Rake and Cake', at which congregants and members of the wider village community join together to maintain the churchyard and share in hospitality as community-building. HT has also held regular sales, coffee and cake mornings, interactive spirituality and worship trails both inside and outside the church building. Work to provide a toilet is progressing.

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE
ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2022 *(Continued)*

St. Peter, Upper Arley: Despite the distressing setback of serious vandalism in the church in December 2021, the value placed on the church by the village community was evident in the support shown from people beyond the church to repair and restore it. New arrivals in the congregation have enabled more informal worship to be held at Shatterford Village Hall on Thursday nights, attracting people from across the Ismere Team. St. Peter's remains a very popular 'venue' for wedding services and relationships are developed with couples coming to hear their banns being read, or establishing a 'qualifying connection' with St. Peter's. Louvain Beer has become 'responsible' person for Arley.

St. Barnabas, Franche: Having felt deflated and struggling – though faithful – in numbers, the church has benefited from having a priest with a particular focus on growing ministry and mission in Franche. The church suffered the huge setback of its boiler being condemned late in 2022, which led to the congregation moving into the Community Hall across the road for worship. However, the congregation has begun to grow (from sometimes single-figure attendance at worship in early to mid-2022 to approaching 20 into 2023).

Using the Growing Good material from the Church Urban Fund, the congregation decided to run a coffee-morning/warm space called 'Wednesday Warm-up' each week, providing free tea, coffee and biscuits/cake to anyone wishing to attend. Numbers have been growing, drawing in people from beyond the church family, including several people on their own or in need of some respite from caring for others. A lively sense of community is growing through Wednesday Warm-up.

Christmas service attendances were up on previous years. Good links are being reinforced with St. Catherine's School and other churches in Franche. Regular quiz nights are proving a success across the community.

St. Oswald, Broadwaters: with the sadness at the forced closure of the church building due to its poor state, there has been joy that the congregation of St. Oswald's have found a regular worshipping space at a service hosted at Wolverley. Progress on closure of the building, in the hands of the diocese, has been frustratingly slow, with increasing concern about the state of the structure. Encouraging work has begun with St. Oswald's School, in terms of church presence and ministry there.

2023 will see a major reorganisation of the Kidderminster and Stourport Deanery. (NB: into 2023, the reorganisation was outlined: under which the Kidderminster Ismere Team will be disbanded. St. Mary's, St. Barnabas, Trimpley and Arley will transfer into a larger western Kidderminster team; Cookley and Wolverley will join a new parish/benefice also including Blakedown, Churchill and Broome).

Financial Review

Total receipts on unrestricted funds were £204,948 (2021: £187,368) and are detailed in the financial statements.

£226,687 (2021: £192,858) was spent to provide Christian Ministry including the contribution to the diocesan parish share. This year we were able to pay the requested £84,843 in full; having benefited by a reduced request due to LinC & MSF grants.

Total receipts on restricted funds were £29,835 (2021: £17,290) + £8,230 Endowment income (2021: £7,879) and are detailed in the financial statements. £15,922 (2021: £19,999) was spent out of restricted funds. The principle funding sources are voluntary contributions from members of the seven churches in the parish; these have been more erratic due to the closure of our buildings during pandemic lockdown.

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE
ANNUAL REPORT FOR THE YEAR ENDED 31st DECEMBER 2022 *(Continued)*

Reserves Policy

The PCC has a policy for unrestricted reserves for its 'Team Fund' to maintain a reserve to facilitate ongoing running of the team for a 6 month period. Unrestricted reserves at 31st December 2022 amounted to £201,602 (2021: £222,572) and restricted reserves amounted to £201,750 (2021: £194,716) + £208,176 Endowments (2021: £208,733).

PCC MEMBERS' RESPONSIBILITIES

The PCC members are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council on 23rd March 2023 and signed on its behalf by:



Louvain Beer.
(Chair)

REPORT OF THE INDEPENDENT EXAMINER TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE

I report to the charity trustees on my examination of the accounts of the PCC for the year ended 31 December 2022 which are set out on pages 11 to 28.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiners statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the 2011 Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

Qualification

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Paul Johnston

Address: Johnston & Co (Accountants)
Cherry Trees
Pound Green
Bewdley
Worcestershire
DY12 3LE

Date: 14th March 2023

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

STATEMENT OF FINANCIAL ACTIVITIES

For the year ending 31st December 2022

	Note	2022 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Endowment Funds £	2021 Total Funds £
INCOMING RESOURCES	2					
Voluntary income		138,003	122,398	15,605	0	123,026
Activities for generating funds		5,744	5,744	0	0	3,309
Investment income		11,796	2,439	1,127	8,230	10,230
Church activities		59,932	48,100	11,832	0	64,292
Other incoming resources		27,537	26,266	1,271	0	11,681
TOTAL INCOMING RESOURCES		243,012	204,948	29,835	8,230	212,537
RESOURCES EXPENDED	3					
Costs of generating funds		792	792	0	0	344
Church activities		107,985	100,496	7,489	0	114,406
Church expenses		84,029	77,672	6,357	0	62,911
Major capital expenditure		30,296	29,588	708	0	16,887
Other resources expended		19,507	18,139	1,368	0	18,308
TOTAL RESOURCES EXPENDED		242,609	226,687	15,922	0	212,856
NET SURPLUS/ DEFICIT BEFORE INVESTMENT GAINS		403	-21,739	13,913	8,230	-319
Gains on investments - revaluation	7	-11,838	-6,403	-4,879	-557	12,359
Net movement in Debtors & Creditors		-3,059	-1,059	-2,000	0	881
Prior year adjustment		0	0	0	0	0
NET SURPLUS/ DEFICIT		-14,494	-29,200	7,034	7,672	12,921
TRANSFER BETWEEN FUNDS		0	8,230	0	-8,230	0
NET MOVEMENT IN FUNDS for the year		-14,494	-20,971	7,034	-557	12,921
BALANCES BROUGHT FORWARD 01.01.2022		626,022	222,572	194,716	208,733	613,101
BALANCES CARRIED FORWARD 31.12.2022		611,528	201,602	201,750	208,176	626,022

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

BALANCE SHEET AS AT 31st DECEMBER 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Investment Assets	6 & 11	295,547	307,385
CURRENT ASSETS			
Cash at Bank and in hand <i>(including deposits with the CBF Church of England Funds)</i>	10	325,704	321,811
Debtors	8	9,346	10,503
		335,050	332,314
CURRENT LIABILITIES			
Creditors	9	19,069	13,677
NET ASSETS		611,528	626,022
PARISH FUNDS			
Unrestricted		201,602	222,572
Restricted		201,750	194,716
Endowments		208,176	208,733
TOTAL FUNDS		611,528	626,022

Accounts prepared by:

Name

Signature

Keith Sunderland
Paul Blackham




Approved by the Parochial Church Council on 23rd March 2023 and signed on its behalf by:

(Chair)

Louvain Beer



NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2022

1. ACCOUNTING POLICIES

General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Church Accounting Regulations 2006 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, except for the valuation of investments which are shown at market value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared under the historical cost convention except for the valuation of investments which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Incoming Resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- i) the PCC becomes legally entitled to the benefit of use of the resources.
- ii) their ultimate receipt is virtually certain; and
- iii) the monetary value can be measured with sufficient reliability.

Fundraising

Funds raised from events and trading activities (e.g. a fête, a garden party or sales of books and magazines) are reported gross in the SOFA, i.e. before any related costs that may have been deducted from the gross proceeds.

Grants and donations

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met.

For collections and planned giving this is when the funds are received.

Legacies

Legacies are included when the amount receivable has been received.

Gift Aid tax claims etc on cash donations

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Volunteer help

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Rental income

Rental income from the letting of church premises is recognised when the rental is received

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2022 (continued)

Expenditure and Liabilities

Expenditure recognition

All expenditure is accounted for when payment is made.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable without performance conditions

These are recognised in the accounts when received.

Liability recognition

Liabilities are recognised as soon as the legal or constructive obligation arises.

Assets

Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them (CIFs, etc) are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Short-term deposits

Include cash held on deposit either with the CBF Church of England Funds or at the bank.

Funds

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are funds where only the income can be spent (usually without restriction); the capital must be retained. The purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Taxation

The Charity has charitable status and is thus exempt from taxation of its income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its Charitable activities.

Value Added Tax

Under normal circumstances the Charity incurs VAT on expenditure and this is irrecoverable. Consequently in such instances the VAT is included as part of the cost. However there are occasions where the charity is entitled to recover VAT incurred on major expenditure under the Listed Places of Worship Scheme (LPWS). Under such circumstances only the cost of the work/service, excluding VAT, is included in the accounts. The VAT recovered under the LPWS is netted against the VAT incurred on the cost.

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2022 (continued)

2. TOTAL INCOMING RESOURCES	Note	2022 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Endowment Funds	2021 Total Funds £
INCOMING RESOURCES	4 (a,b,c)					
Voluntary Income						
Tax efficient planned giving		38,615	38,555	60	0	52,064
Other planned giving		17,674	17,592	82	0	11,170
Collections at service		18,238	18,238	0	0	8,638
All other giving and voluntary income (including Special Appeals & Donations)		37,150	27,482	9,668	0	16,079
Gift Aid recovered		16,815	16,647	168	0	17,550
Legacies		1,501	1,501	0	0	8,022
Grants		8,011	2,384	5,627	0	17,970
		<u>138,003</u>	<u>122,398</u>	<u>15,605</u>	<u>0</u>	<u>131,493</u>
Activities for generating funds						
Gross Income from fundraising activities		<u>5,744</u>	<u>5,744</u>	<u>0</u>	<u>0</u>	<u>3,384</u>
Investment income						
Dividends, interest, income from property		<u>11,796</u>	<u>2,439</u>	<u>1,127</u>	<u>8,230</u>	<u>11,673</u>
Church activities						
Statutory fees retained by the PCC		27,101	27,101	0	0	17,989
Gross income from trading (hall lettings, magazine, bookstall, etc)		32,831	21,000	11,832	0	24,380
		<u>59,932</u>	<u>48,100</u>	<u>11,832</u>	<u>0</u>	<u>42,369</u>
Other incoming resources		<u>27,537</u>	<u>26,266</u>	<u>1,271</u>	<u>0</u>	<u>23,904</u>
TOTAL INCOME before Internal Transfers		<u>243,012</u>	<u>204,948</u>	<u>29,835</u>	<u>8,230</u>	<u>212,823</u>
Internal Transfers		<u>98,695</u>	<u>98,695</u>	<u>0</u>	<u>0</u>	<u>9,272</u>
TOTAL INCOME after Internal Transfers		<u>341,707</u>	<u>303,643</u>	<u>29,835</u>	<u>8,230</u>	<u>222,095</u>

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2022 (continued)

3 TOTAL RESOURCES EXPENDED

	2022 Total Funds £	2022 Unrestricted Funds £	2022 Restricted Funds £	2022 Endowment Funds £	2021 Total Funds £
Costs of generating funds					
Fundraising activities costs and payments	792	792	0	0	292
Church activities					
Mission giving and donations	3,270	3,070	200	0	15,476
Diocesan ministry/parish share contribution	84,843	79,216	5,627	0	110,292
Salaries, wages and honoraria	13,789	12,127	1,663	0	12,957
Clergy and staff expenses	6,083	6,083	0	0	3,102
	107,985	100,496	7,489	0	141,827
Church expenses					
Mission and Evangelism	2,500	2,430	70	0	1,627
Church running expenses (inc Governance)	46,797	45,972	826	0	36,161
Church maintenance	0	0	0	0	10,534
Church utility bills	19,242	14,343	4,899	0	13,310
Cost of trading	15,490	14,927	562	0	17,592
	84,029	77,672	6,357	0	79,224
Major capital expenditure					
Major repairs to the church building	10,474	9,766	708	0	15,025
Major repairs to church hall or other PCC property (including redecoration)	19,822	19,822	0	0	4,429
New building work to the church, church hall, or other PCC property	0	0	0	0	500
	30,296	29,588	708	0	19,954
Other resources expended					
Other non trading expenses	19,507	18,139	1,368	0	7,265
TOTAL EXPENDITURE before Internal Transfers	242,609	226,687	15,922	0	248,562
Internal Transfers	98,695	90,465	0	8,230	9,272
TOTAL EXPENDITURE after Internal Transfers	341,304	317,152	15,922	8,230	257,834

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2022 (continued)

4. TOTAL INCOMING RESOURCES

	2022 Total	Holy Trinity, Trimpley	St. Barnabas, Franché	St. John's, Wolverley	St. Mary, K'minster	St. Oswald's, B'waters	St. Peter's, Cookley	St. Peter's, Upper Arley	St. Barnabas Comm Hall	Ismere Common Fund	Ismere Fees Account
	£	£	£	£	£	£	£	£	£	£	£
Voluntary Income											
Tax efficient planned giving	38,615	3,785	1,541	6,575	14,050	0	8,284	4,380	0	0	0
Other planned giving	17,674	840	4,635	1,382	9,222	0	1,595	0	0	0	0
Collections at service	18,238	842	1,535	5,859	2,385	0	3,690	3,926	0	0	0
All other giving and voluntary income <i>(including Special Appeals & Donations)</i>	37,150	5,585	211	10,239	10,172	0	6,206	4,737	0	0	0
Gift Aid recovered	16,815	1,376	1,103	4,356	4,811	227	3,477	1,465	0	0	0
Legacies	1,501	0	0	1,000	501	0	0	0	0	0	0
Grants	8,011	295	3,018	1,223	1,778	0	1,696	0	0	0	0
TOTAL Voluntary Income	138,003	12,723	12,043	30,633	42,919	227	24,949	14,508	0	0	0
 Activities for generating funds											
Gross Income from fundraising activities	5,744	0	848	1,288	0	163	3,025	420	0	0	0
 Investment income											
Dividends, interest, income from property	11,796	351	21	720	10,013	0	490	200	0	2	0
 Church activities											
Statutory fees retained by the PCC	27,101	523	1,527	9,426	3,034	0	5,916	5,302	0	1,373	0
Gross income from trading	32,831	0	9,812	10,658	12,362	0	0	0	0	0	0
<i>(hall lettings, magazine, bookstall, etc)</i>	59,932	523	11,339	20,084	15,396	0	5,916	5,302	0	1,373	0
 Other incoming resources											
Other non trading income	27,537	201	1,669	7,515	5,707	327	3,901	5,726	0	1,688	802
 Transfers											
	98,695	0	0	125	8,105	0	0	0	0	90,465	0
 TOTAL INCOME	341,707	13,798	25,921	60,365	82,138	717	38,281	26,157	0	93,528	802

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE TEAM

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2022 (continued)

4a. UNRESTRICTED INCOMING RESOURCES

	2022	Holy	St.	St.	St.	St.	St.	St.	St.	Ismere	Ismere
	Total	Trinity,	Barnabas,	John's,	Mary,	Oswald's,	Peter's,	Peter's,	Barnabas	Common	Fees
	£	£	£	£	£	£	£	£	£	£	Account
Voluntary Income											
Tax efficient planned giving	38,555	3,785	1,541	6,515	14,050	0	8,284	4,380			
Other planned giving	17,592	840	4,635	1,300	9,222	0	1,595	0			
Collections at service	18,238	842	1,535	5,859	2,385	0	3,690	3,926			
All other giving and voluntary income (<i>including Special Appeals & Donations</i>)	27,482	3,928	211	10,239	3,966	0	6,206	2,933			
Gift Aid recovered	16,647	1,259	1,103	4,304	4,811	227	3,477	1,465			
Legacies	1,501	0	0	1,000	501	0	0	0			
Grants	2,384	0	0	1,223	456	0	704	0			
TOTAL Voluntary Income	122,398	10,654	9,025	30,440	35,391	227	23,957	12,704	0	0	0
Activities for generating funds											
Gross Income from fundraising activities	5,744	0	848	1,288	0	163	3,025	420	0	0	0
Investment income											
Dividends, interest, income from property	2,439	351	20	343	1,278	0	446	0	0	2	0
Church activities											
Statutory fees retained by the PCC	27,101	523	1,527	9,426	3,034	0	5,916	5,302		1,373	
Gross income from trading	21,000	0	9,812	10,658	530	0	0	0		0	
(<i>hall lettings, magazine, bookstall, etc</i>)	48,100	523	11,339	20,084	3,564	0	5,916	5,302	0	1,373	0
Other incoming resources											
Other non trading income	26,266	201	1,669	7,515	4,436	327	3,901	5,726	0	1,688	802
Transfers											
	98,695	0	0	125	8,105	0	0	0	0	90,465	0
TOTAL INCOME	303,643	11,728	22,901	59,794	52,773	717	37,246	24,152	0	93,528	802

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE TEAM

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2022 (continued)

4b. RESTRICTED INCOMING RESOURCES

	2022 Total £	Holy Trinity, Trimpley £	St. Barnabas, Franché £	St. John's, Wolverley £	St. Mary, K'minster £	St. Oswald's, B'waters £	St. Peter's, Cookley £	St. Peter's, Upper Arley £	St. Barnabas Comm Hall £	Ismere Common Fund £	Ismere Fees Account £
Voluntary Income											
Tax efficient planned giving	60			60							
Other planned giving	82			82							
Collections at service	0	0									
All other giving and voluntary income (<i>including Special Appeals & Donations</i>)	9,668	1,657			6,206			1,804			
Gift Aid recovered	168	117		51							
Legacies	0										
Grants	5,627	295	3,018		1,322		992				
TOTAL Voluntary Income	15,605	2,069	3,018	193	7,528	0	992	1,804	0	0	0
Activities for generating funds											
Gross Income from fundraising activities	0	0	0	0	0	0	0	0	0	0	0
Investment income											
Dividends, interest, income from property	1,127	0	1	253	630	0	44	200	0	0	0
Church activities											
Statutory fees retained by the PCC	0										
Gross income from trading	11,832	0			11,832						
(<i>hall lettings, magazine, bookstall, etc</i>)	11,832	0	0	0	11,832	0	0	0	0	0	0
Other incoming resources											
Other non trading income	1,271	0	0	0	1,271	0	0	0	0	0	0
Transfers											
	0	0	0	0	0	0	0	0	0		0
TOTAL INCOME	29,835	2,069	3,019	446	21,260	0	1,036	2,004	0	0	0

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE TEAM

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2022 (continued)

4c. ENDOWMENT INCOMING RESOURCES

	2022 Total £	Holy Trinity, Trimpley £	St. Barnabas, Franché £	St. John's, Wolverley £	St. Mary, K'minster £	St. Oswald's, B'waters £	St. Peter's, Cookley £	St. Peter's, Upper Arley £	St. Barnabas Comm Hall £	Ismere Common Fund £	Ismere Fees Account £
Voluntary Income											
Tax efficient planned giving	0										
Other planned giving	0										
Collections at service	0										
All other giving and voluntary income (including Special Appeals & Donations)	0										
Gift Aid recovered	0										
Legacies	0										
Grants	0										
TOTAL Voluntary Income	0	0	0	0	0	0	0	0	0	0	0
Activities for generating funds											
Gross Income from fundraising activities	0	0	0	0	0	0	0	0	0	0	0
Investment income											
Dividends, interest, income from property	8,230	0	0	125	8,105	0	0	0	0	0	0
Church activities											
Statutory fees retained by the PCC	0										
Gross income from trading (hall lettings, magazine, bookstall, etc)	0	0	0	0	0	0	0	0	0	0	0
Other incoming resources											
Other non trading income	0	0	0	0	0	0	0	0	0	0	0
Transfers	0	0	0	0	0	0	0	0	0	0	0
TOTAL INCOME	8,230	0	0	125	8,105	0	0	0	0	0	0

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2022 (continued)

5. TOTAL RESOURCES EXPENDED

	2022 Total £	Holy Trinity, Trimpley £	St. Barnabas, Franché £	St. John's, Wolverley £	St. Mary, K'minster £	St. Oswald's, B'waters £	St. Peter's, Cookley £	St. Peter's, Upper Arley £	St. Barnabas Comm Hall £	Ismere Common Fund £	Ismere Fees Account £
Costs of generating funds											
Fundraising activities costs and payments	792	664	0	55	0	0	73	0	0	0	0
Church activities											
Mission giving and donations	3,270	200	50	1,759	0	100	631	530	0	0	0
Diocesan ministry/parish share contribution	84,843	295	3,018	0	1,322	0	992	0	0	79,216	0
Salaries, wages and honoraria	13,789	260	330	1,770	4,824	0	645	630	0	5,330	0
Clergy and staff expenses	6,083	0	0	0	0	0	0	0	0	6,083	0
	107,985	755	3,398	3,529	6,146	100	2,268	1,160	0	90,629	0
Church expenses											
Mission and Evangelism	2,500	284	0	1,060	0	0	70	0	0	1,086	0
Church running expenses (inc Governance)	46,797	1,151	2,439	8,384	20,495	662	5,763	3,104	0	4,800	0
Church maintenance	0	0	0	0	0	0	0	0	0	0	0
Church utility bills	19,242	912	678	4,296	9,385	974	2,122	875	0	0	0
Cost of trading	15,490	0	10,025	4,902	562	0	0	0	0	0	0
	84,029	2,347	13,142	18,642	30,443	1,635	7,954	3,979	0	5,886	0
Major capital expenditure											
Major repairs to the church building	10,474	0	0	8,554	1,920	0	0	0	0	0	0
Major repairs to church hall or other PCC property (including redecoration)	19,822	0	14,541	0	0	0	5,281	0	0	0	0
New building work to the church, church hall, or other PCC property	0	0	0	0	0	0	0	0	0	0	0
	30,296	0	14,541	8,554	1,920	0	5,281	0	0	0	0
Other resources expended											
Other non trading expenses	19,507	582	949	7,258	4,320	0	3,810	0	0	2,588	0
Transfers											
	98,695	8,292	8,618	18,643	33,292	0	16,530	13,318	0	0	2
TOTAL EXPENDITURE											
	341,304	12,640	40,648	56,681	76,121	1,735	35,916	18,457	0	99,103	2

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE TEAM

5a. UNRESTRICTED RESOURCES EXPENDED

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2022 (continued)

	2022 Total £	Holy Trinity, £	St. Barnabas, £	St. John's, Wolverley £	St. Mary, K'minster £	St. Oswald's, B'waters £	St. Peter's, Cookley £	St. Peter's, Upper Arley £	St. Barnabas Comm Hall £	Ismere Common Fund £	Ismere Fees Account £
Costs of generating funds											
Fundraising activities costs and payments	792	664	0	55	0	0	73	0	0	0	0
Church activities											
Mission giving and donations	3,070	0	50	1,759	0	100	631	530			
Diocesan ministry/parish share contribution	79,216	0	0	0	0	0	0	0		79,216	
Salaries, wages and honoraria	12,127	260	330	1,770	3,162	0	645	630			5,330
Clergy and staff expenses	6,083	0	0	0	0	0	0	0			6,083
	100,496	260	380	3,529	3,162	100	1,276	1,160	0	90,629	0
Church expenses											
Mission and Evangelism	2,430	284	0	1,060	0	0	0	0		1,086	
Church running expenses (inc Governance)	45,972	1,151	2,439	8,384	19,670	662	5,763	3,104		4,800	
Church maintenance	0	0	0	0	0	0	0	0			
Church utility bills	14,343	912	678	4,296	4,486	974	2,122	875			
Cost of trading	14,927	0	10,025	4,902	0	0	0	0			
	77,672	2,347	13,142	18,642	24,156	1,635	7,884	3,979	0	5,886	0
Major capital expenditure											
Major repairs to the church building	9,766			8,554	1,212						
Major repairs to church hall or other PCC property (including redecoration)	19,822		14,541	0			5,281				
New building work to the church, church hall, or other PCC property	0			0							
	29,588	0	14,541	8,554	1,212	0	5,281	0	0	0	0
Other resources expended											
Other non trading expenses	18,139	201	949	7,258	3,333	0	3,810	0	0	2,588	0
Transfers	90,465	8,292	8,618	18,518	25,188	0	16,530	13,318	0	0	2
TOTAL EXPENDITURE	317,152	11,764	37,630	56,556	57,050	1,735	34,854	18,457	0	99,103	2

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE TEAM

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2022 (continued)

5b. RESTRICTED RESOURCES EXPENDED

	2022 Total £	Holy Trinity, Trimpley £	St. Barnabas, Franché £	St. John's, Wolverley £	St. Mary, K'minster £	St. Oswald's, B'waters £	St. Peter's, Cookley £	St. Peter's, Upper Arley £	St. Barnabas Comm Hall £	Ismere Common Fund £	Ismere Fees Account £
Costs of generating funds											
Fundraising activities costs and payments	0		0	0							
Church activities											
Mission giving and donations	200	200	0	0							
Diocesan ministry/parish share contribution	5,627	295	3,018		1,322		992	0			
Salaries, wages and honoraria	1,663		0	0	1,663						
Clergy and staff expenses	0		0	0							
	7,489	495	3,018	0	2,985	0	992	0	0	0	0
Church expenses											
Mission and Evangelism	70		0	0			70				
Church running expenses (inc Governance)	826		0	0	826						
Church maintenance	0		0	0	0						
Church utility bills	4,899		0	0	4,899						
Cost of trading	562		0	0	562						
	6,357	0	0	0	6,287	0	70	0	0	0	0
Major capital expenditure											
Major repairs to the church building	708		0	0	708						
Major repairs to church hall or other PCC property (including redecoration)	0		0	0							
New building work to the church, church hall, or other PCC property	0		0	0							
	708	0	0	0	708	0	0	0	0	0	0
Other resources expended											
Other non trading expenses	1,368	381	0	0	987	0	0	0	0	0	0
Transfers	0			0					0		
TOTAL EXPENDITURE	15,922	875	3,018	0	10,966	0	1,062	0	0	0	0

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE TEAM

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2022 (continued)

5c. ENDOWMENT RESOURCES EXPENDED

	2022 Total £	Holy Trinity, Trimpley £	St. Barnabas, Franché £	St. John's, Wolverley £	St. Mary, K'minster £	St. Oswald's, B'waters £	St. Peter's, Cookley £	St. Peter's, Upper Arley £	St. Barnabas Comm Hall £	Ismere Common Fund £	Ismere Fees Account £
Costs of generating funds											
Fundraising activities costs and payments	0			0							
Church activities											
Mission giving and donations	0			0							
Diocesan ministry/parish share contribution	0			0							
Salaries, wages and honoraria	0			0							
Clergy and staff expenses	0			0							
	0	0	0	0	0	0	0	0	0	0	0
Church expenses											
Mission and Evangelism	0			0							
Church running expenses (inc Governance)	0			0							
Church maintenance	0			0							
Church utility bills	0			0							
Cost of trading	0			0							
	0	0	0	0	0	0	0	0	0	0	0
Major capital expenditure											
Major repairs to the church building	0			0							
Major repairs to church hall or other PCC property (<i>including redecoration</i>)	0			0							
New building work to the church, church hall, or other PCC property	0			0							
	0	0	0	0	0	0	0	0	0	0	0
Other resources expended											
Other non trading expenses	0	0	0	0	0	0	0	0	0	0	0
Transfers	8,230			125	8,105				0		
TOTAL EXPENDITURE	8,230	0	0	125	8,105	0	0	0	0	0	0

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2022 (continued)

6. INVESTMENT ASSETS

	2022 Total Funds	2022 Unrestricted Funds	2022 Restricted Funds	2022 Endowment Funds	2021 Total Funds
	£	£	£	£	£
Market Value 1st January 2022	307,385	54,631	44,187	208,567	304,298
New Investments/ Redemptions	0	0	0	0	-9,272
Net gain / loss on Revaluation	-11,838	-6,403	-4,879	-557	12,359
Market Value 31st December 2022	295,547	48,229	39,308	208,010	307,385
Holy Trinity	6,152	6,152			6,969
St. Barnabas	0				0
St. John the Baptist	21,764		16,057	5,707	24,252
St. Mary & All Saints	261,990	42,076	17,611	202,302	269,758
St. Oswald	0				0
St. Peter, Cookley	5,641		5,641		6,406
St. Peter, Upper Arley	0				0
Ismere Team Common Fund	0				0
	295,547	48,229	39,308	208,010	307,385

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2022 (continued)

7. Designated, Restricted & Endowment Funds

		Balance/ Valuation at 1st January 2022	Net Income & Expenditure	Investment Revaluations	Balance/ Valuation at 31st December 2022
	Inv/ Dep	£	£	£	£
Unrestricted Funds					
Holy Trinity - Trimpey PCC Church Exps Fund (298 shares in CBF)	Inv	6,969		-817	6,152
St. Mary - Kidder St. Mary & All SS (ECCL Pur) 1,130 shares in CBF	Inv	25,774		-2,444	23,330
St. Mary - Unnamed fund (908 shares in CBF Inv Fund)	Inv	21,888		-3,141	18,746
Total Unrestricted Fund Investments		54,631	0	-6,403	48,229
Designated Funds					
St. Mary - Music Fund	Dep	739	0		739
St. Mary - Irene Barker Memorial Fund	Dep	0	0		0
St. Mary - Whittall Chapel Fund. Deposit	Dep	3,736	488		4,223
St. Mary - Organ Fund. Deposit	Dep	448	36		484
St. Mary - Sebright Bread Fund	Dep	30	0		30
St. Mary - Chantry	Dep	17,033	4,550		21,583
St. Mary - Kidderminster Parish Church Bellringers	Dep	6,840	813		7,653
St. Mary - Baxter Account. CBF Deposit	Dep	2,559	34		2,592
St. Mary - Ladies Fellowship. Deposit	Dep	874	284		1,159
St. Mary - Fair Trade	Dep	965	-21		944
St. Mary - Get Together group	Dep	390	100		490
St. Mary - Choir	Dep	0	3,610		3,610
St. Mary - Christmas Tree festival	Dep	0	0		0
St. Mary - 2021 Christmas Fayre	Dep	1,170	-708		462
St. Mary - 2022 Christmas Fayre	Dep	0	855		855
St. Mary - 2022 Easter Fayre	Dep	0	423		423
St. Mary - Served redecoration	Dep	419	121		540
St. Mary - Flowers	Dep	232	-5		227
Holy Trinity - Facilities Fund	Dep	10,308	1,121		11,429
Holy Trinity - Facilities Fund	Dep	0	73		73
St. Barnabas - Building Maintenance Fund	Dep	15,000	-13,398		1,602
St. John the Baptist - Clock Renovation Fund	Dep	6,997	-6,997		0
St. John the Baptist - Hall Maintenance Fund	Dep	0	2,878		2,878
St. Peter, Cookley - Projects Fund	Dep	1,344	0		1,344
Total Designated Funds on Deposit		69,084	-5,743	0	63,341
Total Designated Funds 31.12.2022		69,084	-5,743	0	63,341
Restricted Funds					
St. Barnabas - Fabric Fund	Dep	1,043	1		1,044
St. Barnabas - Organ Fund	Dep	402	0		402
St. John the Baptist - Restoration Fund	Dep	14,005	446		14,451
St. Peter Cookley - Parish Hall Charity (inc Memory Lane Café Fund)	Dep	614	-68		546
St. Peter Cookley - Fabric [Hancocks] Fund	Dep	753	42		795
St. Peter Upper Arley - Fabric Fund	Dep	89,197	2,004		91,201
Total Restricted Funds on Deposit		106,014	2,425	0	108,439
St. Mary - Whittall Chapel Fund 794 Shares in CBF	Inv	18,569		-2,176	16,393
St. Mary - Organ Fund 59 Shares in CBF	Inv	1,380		-162	1,218
St. John the Baptist - Investments from Restoration	Inv	17,833		-1,776	16,057
St. Peter Cookley - Church Fabric Repair Fund (held by Worc DBF as cust)	Inv	4,098		-482	3,616
St. Peter Cookley - Churchyard Fund (held by Worc DBF)	Inv	843		-99	744
St. Peter Cookley - Fabric [Hancocks] Fund	Inv	1,465		-184	1,281
Total Restricted Fund Investments		44,187	0	-4,879	39,308
Total Restricted Funds 31.12.2022		150,201	2,425	-4,879	147,747
Endowment Funds					
St. Mary - Betty French Fund	Dep	201	72		273
Total Endowment Funds on Deposit		201	72	0	273
St. Mary - Betty French Fund	Inv	202,147	0	155	202,302
St. John the Baptist - Grave Upkeep Fund	Inv	6,420	0	-713	5,707
Total Endowment Fund Investments		208,567	0	-557	208,010
Total Endowment Funds 31.12.2022		208,768	72	-557	208,282
Total (all funds) 31.12.2022		428,052	-3,246	-5,436	419,370
	Dep	175,298	-3,246	0	172,052
	Inv	307,385	0	-11,838	295,547
		482,683	-3,246	-11,838	467,599

PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF KIDDERMINSTER ISMERE

NOTES TO THE FINANCIAL STATEMENTS For the year ended 31st December 2022 (continued)

8. DEBTORS

	2022 Total	Holy Trinity, Trimpley	St. Barnabas, Franché	St. John's, Wolverley	St. Mary, K'minster	St. Oswald's, B'waters	St. Peter's, Cookley	St. Peter's, Upper Arley	St. Barnabas Comm Hall	Ismere Common Fund	Ismere Fees Account
HMRC (Gift Aid)	7,235	1,273		1,354	4,608						
Insurance prepayment	1,292	70			1,222						
Chantry Hirers	353				353						
Funeral Fees	234				234						
Redmayne Bentley	132				132						
Trimpley Village Hall	100	100									
	0										
	0										
TOTAL	9,346	1,443	0	1,354	6,549	0	0	0	0	0	0

9. CREDITORS

	2022 Total	Holy Trinity, Trimpley	St. Barnabas, Franché	St. John's, Wolverley	St. Mary, K'minster	St. Oswald's, B'waters	St. Peter's, Cookley	St. Peter's, Upper Arley	St. Barnabas Comm Hall	Ismere Common Fund	Ismere Fees Account
Electricity	550	112			438						
Custos Verger	240	240			0						
Church Organist	79				79						
Church Choir	0				0						
Lloyds Bank Service Charges	86				86						
Rev Canon Hutchinson (Calligraphy)	35				35						
British Gas	936				936						
Janitorial (Cleaning Materials)	130				130						
2023 Wedding Deposits	350				350						
Insurance Refund (in Advance)	3,000				3,000						
Contribution to Church Comm (est)	10,000			10,000	0						
Advance Wedding Fee Payments	3,663										3,663
TOTAL	19,069	352	0	10,000	5,054	0	0	0	0	0	3,663

10. Cash at Bank and in hand (including deposits with the CBF Church of England Funds, etc)	2022 Total	Holy Trinity, Trimpley	St. Barnabas, Franche	St. John's, Wolverley	St. Mary, K'minster	St. Oswald's, B'waters	St. Peter's, Cookley	St. Peter's, Upper Arley	St. Barnabas Comm Hall	Ismere Team Fund	Ismere Fees Account	
	Unrestricted	153,704	6,133	3,460	43,474	14,323	24,333	32,988	18,813	71	5,437	4,672
	Designated	63,289	11,450	1,602	2,878	46,015	0	1,344		0	0	0
	Restricted	108,439	0	1,446	14,451		0	1,341	91,201	0	0	0
	Endowment	273				273	0			0	0	0
	TOTAL	325,704	17,582	6,508	60,803	60,611	24,333	35,673	110,014	71	5,437	4,672

11. Investments	2022 Total	Holy Trinity, Trimpley	St. Barnabas, Franche	St. John's, Wolverley	St. Mary, K'minster	St. Oswald's, B'waters	St. Peter's, Cookley	St. Peter's, Upper Arley	St. Barnabas Comm Hall	Ismere Team Fund	Ismere Fees Account
	Unrestricted	48,229	6,152	0	0	42,076	0		0	0	0
	Designated	0		0	0	0	0		0	0	0
	Restricted	39,308		0	16,057	17,611	0	5,641	0	0	0
	Endowment	208,010		0	5,707	202,302	0		0	0	0
	TOTAL	295,547	6,152	0	21,764	261,990	0	5,641	0	0	0

12. Total Funds	2022 Total	Holy Trinity, Trimpley	St. Barnabas, Franche	St. John's, Wolverley	St. Mary, K'minster	St. Oswald's, B'waters	St. Peter's, Cookley	St. Peter's, Upper Arley	St. Barnabas Comm Hall	Ismere Team Fund	Ismere Fees Account	
	Unrestricted	201,932	12,285	3,460	43,474	56,400	24,333	32,988	18,813	71	5,437	4,672
	Designated	63,289	11,450	1,602	2,878	46,015	0	1,344	0	0	0	0
	Restricted	147,747	0	1,446	30,508	17,611	0	6,982	91,201	0	0	0
	Endowment	208,282	0	0	5,707	202,575	0	0	0	0	0	0
	TOTAL	621,251	23,735	6,508	82,567	322,601	24,333	41,313	110,014	71	5,437	4,672

Accounts

REGISTERED CHARITY NUMBER: 1132329

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2020

THE PAROCHIAL CHURCH COUNCIL KIDDERMINSTER ISMERE

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FOR THE YEAR ENDED 31 DECEMBER 2020

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THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020

The PCC members (the Trustees) present their annual report and accounts for the year ended 31st December 2020 which comply with the Church Accounting Regulations 2006 and the Charity Commission's Statement of Recommended Practice.

Administrative Information

The Ecclesiastical Parish of KIDDERMINSTER ISMERE is a benefice consisting of the churches of Holy Trinity - Trimpley, St Barnabas - Franche, St John the Baptist - Wolverley, St Mary and All Saints - Kidderminster, St Oswald - Broadwaters, St Peter - Cookley, St Peter - Upper Arley. The churches form a Team Ministry, in the Diocese of Worcester within the Church of England. The correspondence address is The Parish Office Churchfields Kidderminster Worcestershire DY10 2JN.

Tel No: 01562 751923. Email:- office@ismere.co.uk

The Parochial Church Council (PCC) registered as a charity on 26th October 2009. The registered charity number is 1132329.

PCC members who have served from 1 January 2020 to the date this report was approved are:

Ex Officio Members

Team Rector	The Reverend Nigel Taylor (Chairman)
Team Vicar:	The Reverend Simon Archer
Team Vicar	The Reverend Bridget Woodall (resigned December 2020)
Licensed lay ministers	Sue Bullock
Licensed lay minister and Parish Safeguarding Officer	Ian Strongman
Secretary:	Angela Hayden
Treasurer:	Vacant

Deanery Synod Representatives

Holy Trinity	Jane Twigg
St Mary and All Saints	Vacancy
St. Barnabas	Sue Hignell
St. John's Wolverley	Cynthia Partridge
St. Peter's Cookley	Barbara Pugh
St. Peter's Upper Arley	Louvain Beer
St. Oswald's	Sheila Mason

PCC Members

Susan MacAskill (Resigned October 2020)
Alan Wombell
Jane Twigg
Susan Wombell
Barrie Lewis
Eileen Holt
Mariea Hickman
Kirsty Wilks
Cynthia Partridge
Paul Blackham
Brian Murkett
Sue Murkett
Ross Page
Martin Hollings
Jackie Light
Dudley Light
Charles Beer
Anita Perkins (resigned October 2020)
Louvain Beer
Jessica Hignell

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020

Administrative Information (Continued)

Authorised lay ministers

Children & Youth	Kirsty Williams
Pastoral	Chris Lewis
	Sue Wombell
Worship Leaders	Louvain Beer
	Jill Jackson (retired 2020)
	Barrie Lewis
	Jim Pearman (deceased 2020)
	June Thomas
	Margaret Tindal
	Jane Twigg
	Kirsty Wilkes
	Martin Hollings
Worship Leader & Administration	Polly Smith

Numbers on electoral roll:

	<u>2020</u>		<u>2019</u>
Holy Trinity	22	20	
St Barnabas	36		40
St John the Baptist	50	50	
St Mary and All Saints	81	84	
St Oswald	20	20	
St Peter Cookley	52		53
St Peter Upper Arley	12		12
	-----	-----	
	273	279	
	=====	=====	

Structure, Governance and Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity.

The method of appointment of PCC members is set out in the Church Representation Rules. The membership of the PCC consists of the incumbent, churchwardens and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. New members receive initial training into the workings of the PCC.

Given its wide responsibilities, the PCC delegates decisions regarding the day to day management of the seven churches in the benefice to the District Church Council of each church but, where appropriate, the DCCs refer decisions to the PCC. The DCCs remain accountable to the PCC and report back regularly on activities and decisions in the respective churches. The DCCs have a number of committees, each dealing with a particular aspect of parish life. These committees include worship, mission and outreach and fabric and finance. Committees report back to the DCC.

The PCC is aware of its duty to have due regard to the House of Bishops' guidance on safeguarding children and vulnerable adults. From 2017 the PCC has used the "Safeguarding Toolkit" provided by the diocese as a way of self-assessment, to seek to ensure it fulfils that duty. The PCC continues to

comply with the duty to have “due regard” to the House of Bishops’ guidance in relation to safeguarding.

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020 (Continued)

Volunteers

We would like to thank all the volunteers, Local Licensed Ministers and Authorised Lay Ministers who support the parish vision to take the Good News of Jesus Christ to those who choose to hear it and work so hard to make our church the lively and vibrant community it is.

Risk Assessment

The members of the PCC regularly review the risks to which the Council might be exposed and recommend action to mitigate these or to manage the risk appropriately. The PCC reviews its Child Protection and Health and Safety policies on an annual basis. Financial risks are regularly reviewed.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament. When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work it is important that we maintain the fabric of the seven church buildings within the parish and also our hall buildings for community use.

Staff Establishment.

Churches for which clergy posts have pastoral responsibility	Clergy Establishment December 2020
St Mary and All Saints St Peter Upper Arley Holy Trinity Trimpley	Team Vicar, Simon Archer licensed on 3 rd March 2019 with pastoral responsibility for 3 churches. As part of the Churchfields Local Ecumenical Partnership this post is also an ‘Associate Presbyterian’ in the Methodist Church.
St Peter Cookley St Oswald Broadwaters	Team Rector with pastoral responsibility for 2 churches. As part of the Broadwaters Local Ecumenical Partnership this post is also an ‘Associate Presbyterian’ in the Methodist Church
St John Wolverley St Barnabas Franche	Team Vicar employed with pastoral responsibility for St Barnabas Franche and St John Wolverley. Post holder resigned and will not be replaced.

KIDDERMINSTER ISMERE PCC has the responsibility of co-operating with the Clergy Team, in promoting ministry and mission in the Parish. It also has maintenance responsibilities for the church buildings of Holy Trinity - Trimpley, St Barnabas - Franche, St John's - Wolverley, St Mary's and All Saints - Kidderminster, St Oswald's - Broadwaters, St Peter's - Cookley, St Peter's - Upper Arley.

Six of the seven churches hold a Sunday morning service each week and the seventh, Holy Trinity Trimpley, has Sunday morning services three out of four weeks. When there is a fifth Sunday in the month the churches join together for a Sunday morning Team service.

Each church has embarked on considering its own context and mission field and will be working out how it engages with its local community over the coming years. This will be in a variety of ways depending on what can be offered by the church and what is needed by the community. In key areas such as St Mary and All Saints, St Oswald's, St John's and St Barnabas, our church buildings and associated church halls provide important meeting and celebration places.

Social Action

In the past 2 years, specific social action projects have developed in addition to the engagement with the community via schoolwork. These are a 'Dementia Café' in Cookley and a 'Place of Welcome' Café at St Oswald's Broadwaters. The Parish is committed to continuing its support of Faith at Work Worcester with continued Chaplaincy work in the town's retail sector and market.

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL FOR THE YEAR ENDED 31 DECEMBER 2020 (Continued)

PCCs and DCCs

The PCC is the legal body for the Team and delegates the maintenance of the church buildings and mission in the local context to the District Church Councils which meet a minimum of 4 times per year.

Achievements and Performance

This year, 2020, has been an unprecedented year due to the COVID 19 Pandemic. Due to the closure of church buildings from 23rd March to 4th July and the continuation of social distancing and safety measures, the team has not achieved all it set out to do at the beginning of the year. We are however proud that although our buildings closed we were able to adapt and provide on line worship via social media every Sunday of the year and even when we were back in church we continued to 'livestream' services in order that those who were shielding and felt too vulnerable to attend church were able to be part of our worshipping community.

An area for improvement highlighted by the pandemic is communication and a strategy has been put in place to improve this. First stage was the renewal of the Parish Website which was up and running from November 2020

Financial Review

Total receipts on unrestricted funds were £193,977 (2019: £262,874) and are detailed in the financial statements.

£228,635 (2019: £240,942) was spent to provide Christian Ministry including the contribution to the diocesan parish share.

Total receipts on restricted funds were £18,846 (2019: £21,738) and are detailed in the financial statements. £19,927 (2019: £18,600) was spent out of restricted funds. The principle funding sources are voluntary contributions from members of the seven churches in the parish and these have not been collected on a regular basis due to the closure of our buildings during pandemic lockdown.

Reserves Policy

The PCC has a policy for unrestricted reserves for its 'Team Fund' to maintain a reserve to facilitate ongoing running of the team for a 6 month period. Unrestricted reserves at 31st December 2020 amounted to £209,600 (2019: £242,019) and restricted reserves amounted to £403,501 (2019: £427,550).

PCC MEMBERS' RESPONSIBILITIES

The PCC members are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;

- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council on 8th May2021 and signed on its behalf by:

The Reverend Nigel Taylor
Team Rector and Chair of PCC

**REPORT OF THE INDEPENDENT EXAMINER TO THE
MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF
KIDDERMINSTER ISMERE**

I report to the charity trustees on my examination of the accounts of the PCC for the year ended 31 December 2020 which are set out on pages 8 to 23.

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiners statement

Since the gross income for the year exceeds the amount provided in section 145(3) of the 2011 Act, I confirm that I am qualified to act as Independent Examiner under the provisions of that section of the Act and that my qualification is as shown below.

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the 2011 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**John Dennis Neale FAIA Membership No. F 71573
Meadowcroft
Callowhill
Rock
Kidderminster
Worcestershire
DY14 9XW**

Date :

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31
DECEMBER 2020

		2020	2020	2020	2019	2019	2019
		Total	Unrestric	Restric	Total	Unrestric	Restrict
		Funds	ted	ted	Fund	ted	ed
		Funds	Funds	Funds	s	Funds	Funds
	Not	£	£	£	£	£	£
	e						
	2						
INCOMING RESOURCES							
		13149			1669		
Voluntary Income		3	122070	9423	88	161790	5198
Activities for generating funds		3384	1949	1435	1292	11059	1867
Investment income		11673	9988	1685	1314	11279	1864
Church activities		42369	36066	6303	7796	66235	11726
Other incoming resources		23904	23904	0	1359	12511	1083
		21282			4		
		3	193977	18846	2846	262874	21738
					12		
RESOURCES EXPENDED	3						
Costs of generating funds		292	271	21	1835	1835	0
Church activities		14182			1443		
Church expenses		7	139954	1873	43	142043	2300
Major capital expenditure		79224	72853	6371	8926	79238	10028
Other resources expended		19954	12352	7602	6		
		7265	3205	4060	1402		
		24856			3	8472	5551
		2	228635	19927	1007	9354	721
					5		
SURPLUS / (DEFECIT) FOR YEAR		-			2507		
Investment changes	6	35739	-34658	-1081	0	21932	3138
Net movement in Debtors & Creditors		-			5320		
Prior year adjustment		11673	3313	-14986	2	5805	47397
NET MOVEMENT IN FUNDS for the year		-9056	-1074	-7982	0	0	0
BALANCES BROUGHT FORWARD 01.01.2020		0			0	0	
BALANCES CARRIED FORWARD 31.12.2020		-			7827		
		56468	-32419	-24049	2	27737	50535
		66956			5912		
		9	242019	427550	97	214282	377015
		61310			6695		
		1	209600	403501	69	242019	427550

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE
BALANCE SHEET
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
<u>FIXED ASSETS</u>			
Investment Assets	6	<u>304299</u>	<u>315972</u>
<u>CURRENT ASSETS</u>			
Short Term Deposits		189599	198847
Cash at Bank		119752	134840
Debtors		10926	24392
		<u>320277</u>	<u>358079</u>
<u>CURRENT LIABILITIES</u>			
Trade Creditors		11475	4482
NET ASSETS		<u>613101</u>	<u>669569</u>
<u>FUNDS</u>			
Unrestricted		209600	242019
Restricted	7	403501	427550
TOTAL FUNDS		<u>613101</u>	<u>669569</u>
Approved by the Parochial Church Council on 8 th May 2021 and signed on its behalf by			

Revd. Nigel Taylor (Chairman & Team Rector)

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Church Accounting Regulations 2006 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention, except for the valuation of investments which are shown at market value. The

financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements have been prepared under the historical cost convention except for the valuation of investments which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Incoming Resources

Recognition of incoming resources

These are included in the Statement of Financial Activities (SOFA) when:

- i) the PCC becomes legally entitled to the benefit of use of the resources.
- ii) their ultimate receipt is virtually certain; and
- iii) the monetary value can be measured with sufficient reliability.

Fundraising

Funds raised from events and trading activities (e.g. a fête, a garden party or sales of books and magazines) are reported gross in the SOFA, i.e. before any related costs that may have been deducted from the gross proceeds.

Grants and donations

Grants and donations are included in the SOFA when any preconditions preventing their use by the PCC have been met.

For collections and planned giving this is when the funds are received.

Legacies

Legacies are included when the amount receivable has been received.

Gift Aid tax claims etc on cash donations

Gift Aid and other tax claims are included in the SOFA at the same time as the cash donations to which they relate.

Volunteer help

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Rental income

Rental income from the letting of church premises is recognised when the rental is received

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (Continued)

1. **ACCOUNTING POLICIES** (Continued)

Investment income

This is included in the accounts when receivable.

Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Expenditure recognition

All expenditure is accounted for when payment is made.

Governance costs

Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants payable without performance conditions

These are recognised in the accounts when received.

Liability recognition

Liabilities are recognised as soon as the legal or constructive obligation arises.

Assets

Consecrated and benefice property

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2) (a) and (c) of the Charities Act 2011.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them (CIFs, etc) are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Short-term deposits

Include cash held on deposit either with the CBF Church of England Funds or at the bank.

Funds

Unrestricted funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its "free reserves" as disclosed in the trustees' report.

Restricted funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Taxation

The Charity has charitable status and is thus exempt from taxation of its income and gains falling within Section 505 of the Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that they are applied to its Charitable activities.

Value Added Tax

Under normal circumstances the Charity incurs VAT on expenditure and this is irrecoverable. Consequently in such instances the VAT is included as part of the cost. However there are occasions where the charity is entitled to recover VAT incurred on major expenditure under the Listed Places of Worship Scheme (LPWS). Under such circumstances only the cost of the work/service, excluding VAT, is included in the accounts. The VAT recovered under the LWPS is netted against the VAT incurred on the cost.

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (Continued)

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED
31ST DECEMBER 2020

	Note	2020 Total Fund s £	2020 Unrestric ted Funds £	2020 Restrict ed Funds £	2019 Total Fund s £	2019 Unrestric ted Funds £	2019 Restrict ed Funds £
2. TOTAL INCOMING RESOURCES							
INCOMING RESOURCES							
Voluntary Income							
		5206			5789		
Tax efficient planned giving		4	52004	60	7	57837	60
		1117			1379		
Other planned giving		0	10919	251	4	13538	256
					1903		
Collections at services		8638	8568	70	0	18634	396
All other giving and voluntary income		1607			3311		
(including Special Appeals & Donations)		9	14245	1834	6	29294	3822
		1755			2405		
Gift Aid recovered		0	17112	438	1	23959	92
Legacies		8022	8022	0	8000	8000	0
		1797			1110		
Grants		0	11200	6770	0	10528	572
		1314			1669		
TOTAL Voluntary income		93	122070	9423	88	161790	5198
Activities for generating funds							
Gross income from fundraising activities		3384	1949	1435	1292	11059	1867
					6		
Investment income							
Dividends, interest, income from property		1167			1314		
		3	9988	1685	3	11279	1864
Church activities							
Statutory fees retained by the PCC		1798			2927		
		9	17989	0	1	29271	0
		2438			4869		
Gross income from trading		0	18077	6303	0	36964	11726
(hall lettings, magazine, bookstall etc)							
		4236			7796		
		9	36066	6303	1	66235	11726
Other incoming resources							
Other none trading income		2390			1359		
		4	23904	0	4	12511	1083
TOTAL INCOME before Internal Transfers		2128			2846		
		23	193977	18846	12	262874	21738
					1378		
Internal Transfers		9272	9272	0	9	13789	0
TOTAL INCOME after Internal Transfers	4	2220			2984		
		95	203249	18846	01	276663	21738

**THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE
NOTES TO THE FINANCIAL STATEMENT FOR THE
YEAR ENDED
31ST DECEMBER 2020**

**3. TOTAL RESOURCES
EXPENDED**

Costs of generating funds

Fundraising activities costs
and payments

	2020 Total Fund s £	2020 Unrestric ted Funds £	2020 Restric ted Funds £	2019 Total Funds £	2019 Unrestric ted Funds £	2019 Restrict ed Funds £
	292	271	21	1835	1835	0

Church activities

Mission giving and donations

Diocesan parish share
contribution

Salaries, wages and honoraria

Clergy and staff expenses

	1547					
	6	15436	40	14777	14703	74
	1102			10751		
	92	110292	0	4	107514	0
	1295					
	7	11124	1833	17991	15765	2226
	3102	3102	0	4061	4061	0
	14182			14434		
	7	139954	1873	3	142043	2300

Church expenses

Mission and Evangelism

Church running expenses (inc.
Governance)

Church maintenance

Church utility bills

Cost of trading

	1627	1627	0	1426	1358	68
	3616					
	1	35937	224	40566	37661	2905
	1053					
	4	8723	1811	15157	11866	3291
	1331					
	0	9336	3974	17307	13742	3565
	1759					
	2	17230	362	14810	14611	199
	7922					
	4	72853	6371	89266	79238	10028

Major capital expenditure

Major repairs to the church
building

Major repairs to church hall or
other PCC

property including
re-decoration

New building work to the
church, church hall,

clergy housing or other PCC
property

	1502					
	5	7423	7602	12693	7142	5551
	4429	4429	0	1330	1330	0
	500	500	0	0	0	0
	1995					
	4	12352	7602	14023	8472	5551

Other resources expended

Other none trading expenses

**TOTAL EXPENDITURE
before Internal Transfers**

Internal Transfers

	7265	3205	4060	10075	9354	721
	2485			25954		
	62	228635	19927	2	240942	18600
	9272	9272	0	13789	13789	0

**TOTAL EXPENDITURE after
Internal Transfers**

5

2578		
34	237907	19927

27333		
1	254731	18600

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED
31ST DECEMBER 2020

4. TOTAL INCOMING RESOURCES-

	2020	Holy Trinity	St Barnabas	St John the Baptist	St Mary	St Oswalds	St Peters Cookley	St Peters Upper Arley	St Barnabas Comm Hall	ISMERE Comm Fund	ISMERE Fees Account
	Total	Trimpley	Franchise	the Baptist	Mar y	Oswal ds	Peters Cook ley	Peters Upper Arley	as Comm Hall	on Fund	FEES Account
	£	£	£	£	£	£	£	£	£	£	£
Voluntary Income	5206				220						
Tax efficient planned giving	4	4358	3476	7463	20	4152	8905	1690	0	0	0
	1117				280						
Other planned giving	0	529	3811	2046	0	907	1077	0	0	0	0
					231						
Collections at services	8638	32	644	1633	2	185	2402	1430	0	0	0
All other giving and voluntary income	1607				513						
(including Special Appeals & Donations)	9	708	1966	4556	8	891	1315	1505	0	0	0
	1755				356						
Gift Aid recovered	0	1278	1899	3856	8	1497	3248	2204	0	0	0
Legacies	8022	0	0	0	0	0	0	8022	0	0	0
	1797				677						
Grants	0	0	0	0	0	0	1000	0	10000	200	0
TOTAL Voluntary income	1314				426						
Activities for generating funds	93	6905	11796	19554	08	7632	17947	14851	10000	200	0
Gross income from fundraising activities	3384	1435	231	898	0	111	709	0	0	0	0
Investment income											
Dividends, interest, income from property	1167				971						
	3	225	6	366	4	95	260	1007	0	0	0
Church activities											
Statutory fees retained by the PCC	1798				201						
	9	1078	810	4593	8	0	5136	3071	0	1283	0
	2438				559						
Gross income from trading (hall lettings, magazine, bookstall etc)	0	1301	4137	3992	3	3498	16	0	5843	0	0
TOTAL	4236	2379	4947	8585	761	3498	5152	3071	5843	1283	0

Other incoming resources

Other none trading income

Transfers

TOTAL INCOME

9				1						
2390										
4	0	18524	1052	0	0	691	0	0	235	3402
9272	0	0	0	0	0	0	0	0	9272	0
2220				599						
95	10944	35504	30455	33	11336	24759	18929	15843	10990	3402

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED
31ST DECEMBER 2020

4a. UNRESTRICTED INCOMING RESOURCES-

	2020	Holy Trinity	St Barnabas	St John the Baptist	St Mary	St Oswalds Broadwaters	St Peters Cookley	St Peters Upper Arley	St Barnabas Comm Hall	ISMERE Comm on Fund	ISMERE Fees Account
	£	£	£	£	£	£	£	£	£	£	£
INCOMING RESOURCES-Voluntary Income	Total	Trimphey	Franchise	st	y	t	t	t	t	t	t
	5200				220						
Tax efficient planned giving	4	4358	3476	7403	20	4152	8905	1690			
	1091				280						
Other planned giving	9	529	3811	1795	0	907	1077				
					231						
Collections at services	8568		644	1633	2	147	2402	1430			
All other giving and voluntary income	1424				393						
(including Special Appeals & Donations)	5	150	1966	4556	6	817	1315	1505			
	1711				356						
Gift Aid recovered	2	918	1899	3778	8	1497	3248	2204			
Legacies	8022			0				8022			
	1120										
Grants	0			0			1000		10000	200	
TOTAL Voluntary income	122070	5955	11796	19165	34636	7520	17947	14851	10000	200	0
Activities for generating funds											
Gross income from fundraising activities	1949		231	898	0	111	709				
Investment income											
Dividends, interest, income from property	9988	225	5	227	9213	95	223				
Church activities											
Statutory fees retained by the PCC	17989	1078	810	4593	2018		5136	3071		1283	
	1807										
Gross income from trading (hall lettings, magazine, bookstall etc)	7		4137	3992	591	3498	16		5843		
	3606				260						
	6	1078	4947	8585	9	3498	5152	3071	5843	1283	0
Other incoming resources											
Other none trading income	23904		18524	1052			691			235	3402

Transfers

9272	0	0	0	0	0	0		0	9272	
2032	7258	35503	29927	464	11224	24722	17922	15843	10990	3402
49				58						

TOTAL INCOME

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED
31ST DECEMBER 2020

4b. RESTRICTED INCOMING
RESOURCES-

INCOMING RESOURCES
Voluntary Income

Tax efficient planned giving
Other planned giving
Collections at services
All other giving and voluntary income
(including Special Appeals & Donations)
Gift Aid recovered
Legacies
Grants

2020	Holy	St	St	St	St	St	St	St	ISMERE	ISMERE
Total	Trinity	Barnabas	John the	Mar	Oswalds	Peters	Peters	Barnabas	Comm	Fees
£	£	£	£	£	Broadwaters	Cookley	Upper Arley	Comm Hall	on Fund	Account
60			60							
251			251							
70	32				38					
183										
4	558			1202	74					
438	360		78							
0										
677										
0			0	6770						

TOTAL Voluntary income
Activities for generating funds

Gross income from fundraising activities

143										
5	1435	0		0			0			

Investment income

Dividends, interest, income from property

168										
5		1	139	501		37	1007			

Church activities

Statutory fees retained by the PCC

0
630

Gross income from trading
(hall lettings, magazine, bookstall etc)

3	1301			5002				0		
630	1301	0	0	5002	0	0	0	0	0	0

Other incoming resources

Other none trading income

Transfers

TOTAL INCOME

0		0		0						
0	0	0	0	0	0	0		0	0	
188	368	1	528	134	112	37	1007	0	0	0
46	6			75						

**THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED
31ST DECEMBER 2020**

5. TOTAL RESOURCES EXPENDED

		Holy Trini ty	St Barna bas	St John the Bapti st	St Mar y	St Oswalds Broadwa ters	St Peters Cook ley	St Peters Upper Arley	St Barnab as Comm Hall	ISMERE Comm on Fund	ISMERE Fees Accou nt
2020	Total										
	£	£	£	£	£	£	£	£	£	£	£

Costs of generating funds

Fundraising activities costs and payments

292	0	0	260	0	21	11	0	0	0	0
-----	---	---	-----	---	----	----	---	---	---	---

Church activities

1547				150						
6	40	551	251	0	304	0	30	12800	0	0
1102	778			220						
92	8	15962	21722	50	11277	19414	12079	0	0	0
1295				602						
7	260	545	442	5	0	0	485	0	5200	0
3102	0	0	0	0	0	0	0	0	3102	0
1418	808			295						
27	8	17058	22415	75	11581	19414	12594	12800	8302	0

Church expenses

1627	0	248	0	0	0	0	0	0	1379	0
3616	154			121						
1	2	2064	7351	94	944	5862	2166	0	4038	0
1053				870						
4	0	0	0	6	623	0	1205	0	0	0
1331				599						
0	487	1675	1718	6	1053	1456	925	0	0	0
1759										
2	0	7400	4078	362	0	0	0	5752	0	0
7922	202			272						
4	9	11387	13147	58	2620	7318	4296	5752	5417	0

Major capital expenditure

Major repairs to the church building	15025	360	4560	472	8793	0	685	0	0	155	0
Major repairs to church hall or other PCC property including redecoration	4429	0	0	0	0	0	4429	0	0	0	0
New building work to the church, church hall, clergy housing or other PCC property	500	0	0	0	0	0	500	0	0	0	0

19954	360	4560	472	8793	0	5614	0	0	155	0
-------	-----	------	-----	------	---	------	---	---	-----	---

Other resources expended

Other none trading expenses	7265	0	3940	1185	460	0	422	0	0	1258	0
Transfers	9272	534	1094	1489	3223	773	1331	828	0	0	0
TOTAL EXPENDITURE	257834	11011	38039	38968	69309	14995	34110	17718	18552	15132	0

5a UNRESTRICTED RESOURCES EXPENDED

5a UNRESTRICTED RESOURCES EXPENDED						Holy Trinit y	St Barnabas Franchise	St John the Baptist	St Mar y	St Oswalds Broadwaters	St Peters Cookley	St Peters Upper Arley	St Barnabas Comm Hall	ISMER E Comm on Fund	ISME RE Fees Accou nt
2020 Total £	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£
Costs of generating funds															
Fundraising activities costs and payments	271		0	260						11					
Church activities															
Mission giving and donations	1543 6 1102		551	251	150 0 220	304	0			30		12800			
Diocesan parish share contribution	92 1112	7788	15962	21722	50 419	11277	19414			12079					
Salaries, wages and honoraria	4	260	545	442	2		0			485				5200	
Clergy and staff expenses	3102													3102	
	1399 54	8048	17058	22415	277 42	11581	19414			12594		12800		8302	0
Church expenses															
Mission and Evangelism	1627		248											1379	
Church running expenses (inc. Governance)	3593 7	1542	2064	7351	119 70 810	944	5862			2166				4038	
Church Maintenance	8723				0 202	623									
Church utility bills	9336 1723	487	1675	1718	2	1053	1456			925					
Cost of trading	0		7400	4078								5752		0	
	7285 3	2029	11387	13147	220 92	2620	7318			3091		5752		5417	0
Major capital expenditure															
Major repairs to the church building	7423		4560	0	202 3		685							155	
Major repairs to church hall or other PCC property including redecoration	4429						4429					0			
New building work to the church, church hall, clergy housing or other PCC property	500						500								

Other resources expended

Other none trading expenses

Transfers**TOTAL EXPENDITURE**

1235 2	0	4560	0	202 3	0	5614	0	0	155	0
3205		340	1185			422			1258	
9272	534	1094	1489	322 3	773	1331	828	0	0	
2379 07	1061 1	34439	38496	550 80	14974	34110	16513	18552	15132	0

**PAROCHIAL CHURCH COUNCIL OF THE BENEFICE AND PARISH OF
KIDDERMINSTER ISMERE TEAM
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR
ENDED 31ST DECEMBER 2020**

5b. RESTRICTED RESOURCES EXPENDED

	2020	Holy Trinity	St Barnabas Franche	St John the Baptist	St Mary	St Oswalds Broadwaters	St Peters Cookley	St Peters Upper Arley	St Barnabas Comm Hall	ISMER E Comm Fund	ISMER RE Fees Account
	£	£	£	£	£	£	£	£	£	£	£
Costs of generating funds											
Fundraising activities costs and payments	21					21					
Church activities											
Mission giving and donations	40	40									
Diocesan parish share contribution	0										
Salaries, wages and honoraria	1833				1833						
Clergy and staff expenses	0				3						
	1873	40	0	0	1833	0	0	0	0	0	0
Church expenses											
Mission and Evangelism	0						0				
Church running expenses (inc. Governance)	224		0		224						
Church Maintenance	1811				606			1205			
Church utility bills	3974				397						
Cost of trading	362				4						
	6371	0	0	0	516	0	0	1205	0	0	0
Major capital expenditure											
Major repairs to the church building	7602	360	0	472	677						
Major repairs to church hall or other PCC property including redecoration	0				0						
New building work to the church, church hall, clergy housing or other PCC property	0										
	7602	360	0	472	677	0	0	0	0	0	0
Other resources expended											
Other none trading expenses	4060		3600		460						

Transfers

TOTAL EXPENDITURE

0	0	0	0	0		0	0	0	0	0
19927	400	3600	472	142 29	21	0	1205	0	0	0

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE
NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED
31ST DECEMBER 2020

6. FIXED ASSETS

	2020	2020	2020	2019	2019	2019
	Total	Unrestrict ed	Restrict ed	Total Fund s	Unrestric ted	Restrict ed
	Funds	Funds	Funds	Funds	Funds	Funds
	£	£	£	£	£	£
Investment Fixed Assets						
Market Value 1st January	31597			2627		
2020	2	50274	265698	70	44469	218301
Investment	0	0	0	0	0	0
Net gain / loss on	-			5320		
Revaluation	11673	3313	-14986	2	5805	47397
Market Value 31st December	30429			3159		
2020	9	53587	250712	72	50274	265698
	£			£		
Holy Trinity	6094			5700		
St. Barnabas	0			0		
				2687		
St. John the Baptist	29587			1		
	26301			2781		
St. Mary's	3			51		
St. Oswalds	0			0		
St. Peter's Cookley	5605			5250		
St. Peter's Upper Arley	0			0		
St. Barnabas Community						
Hall	0			0		
Ismere Team Common Fund	0			0		
Ismere Team Fees Account						
	30429			3159		
	9			72		

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (Continued)

7. Restricted Funds and Designated Funds

	Balance at 1 st January 2020 £	Net Income & Expendit ure £	Investme nt Revaluati ons £	Balance at 31 st December 2020 £
Holy Trinity - Facilities Fund	5518	3286		8804
Holy Trinity - Toilet Twinning Fund	0			0
St. Barnabas - Fabric Fund	4641	-3599		1042
St. Barnabas - Organ Fund	402			402
St. John the Baptist - Restoration Fund	8347	56		8403
St. John the Baptist - Investment Assets held by DBF	7667		1034	8701
St. John the Baptist - Investments from Restoration	14025	-7982	1284	7327
St. John the Baptist - Investments from Grave Keep	5179		398	5577
St. Mary - Betty French Fund	225596		-21528	204068
St. Mary - Music Fund	739			739
St. Mary - Irene Barker Memorial Fund	456			456
St. Mary - Whittal Chapel Fund 794				
Shares in CBF	13233		3443	16676
St. Mary - Whittal Chapel Fund. Deposit	2366	456		2822
St. Mary Organ Fund. Deposit	2247	34		2281
St. Mary Organ Fund 59 Shares in CBF	983		255	1238
St. Mary - Sebright Bread Fund	30			30
St. Mary Chantry	16996	-2333		14663
St. Mary - Kidderminster Parish Church Bellringers	6775	-200		6575
St. Mary - Baxter Account CBF Deposit	2546	11		2557
St. Mary - Thomas Cook Charity. 48				
Shares in CBF	0			0
St. Mary - Ladies Fellowship. Deposit	1058	74		1132
St. Mary - Fair Trade	825	2		827
St. Mary - Get Together group	285	105		390
St. Mary - Christmas Tree festival	71	784		855
St. Mary - Served redecoration	115	304		419
St. Mary - Flowers	232	10		242
St. Oswald - Coffee Friday	2749	91		2840
St. Peter Cookley - Churchyard Fund	690		47	737
St. Peter Cookley - William Hancocks Trust Fund	1881	40	77	1998
St. Peter Cookley - Parish Hall Charity	614			614
St. Peter Upper Arley - Fabric Fund	101284	-198		101086
	427550	-9059	-14990	403501

All of the funds held by St Mary's are designated funds with the exception of the St Mary's Betty French Fund which is Restricted. All funds held by the other churches are Restricted.

THE PAROCHIAL CHURCH COUNCIL OF KIDDERMINSTER ISMERE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020 (Continued)

8. RELATED PARTY TRANSACTIONS

There were no party related transaction during the year.

9. FUNDS NOT INCLUDED IN THE ACCOUNTS

The PCC supports the work of various church groups which maintain their own bank accounts etc. The accounts of these groups, the funds of which are all considered to be immaterial, are not included in these accounts.

10. GRANTS RECEIVED FROM THE FRIENDS OF ST MARY'S

During the year the Friends of St Marys made a grant of £8,124 to St Mary's Church to cover the cost of repair work to the drains. When the work was completed and billed the Church applied to the Listed Places of Worship Scheme to recover the VAT incurred on the work. When the VAT, which amounted to £1,354, was recovered it was then given back to the Friends of St Marys. For disclosure purposes only the net position is reflected. Grants received is disclosed as £6,770 under Income in note 4(a), and Church Maintenance is shown as £6,770 under expenditure in note 5(a).