

ST GEORGE'S CHURCH, SOUTHALL

FINANCIAL STATEMENTS

Of the

PAROCHIAL CHURCH COUNCIL

For the year ended 31 December 2024

Incumbent

Rev Christopher Ramsay
1 LANCASTER ROAD
SOUTHALL, MIDDLESEX
UB1 1NP

Parochial Church Council of St George, Southall

Notes to the financial statement for the year ended 31 December 2024

1. Accounting Policies

The financial statements have been prepared on the Receipts and Payments basis in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

The funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC.

In this financial term, the charity has exceeded the threshold £250k of income which has lead to a change of approach. Under SORP framework under section CC31, the trustees have engaged an independent examiner that meets the criteria to ratify the charities statements.

In additional to this, the charity has prepared accounts using the "fully accrued" methodology which is also required under the SORP framework.

The statement of Assets consists of short-term deposits held with the Central Board of Finance of the Church of England, CAF Cash Bank Account.

2. Church Account Income

<i>Income from donors</i>	Notes	<u>2023</u>	<u>2024</u>
Stewardship		£46,810.00	£50,076.00
Tax Recovery		£24,100.00	£13,767.00
Collections/ one off gift aid		£3,774.00	£4,266.00
	A	£74,684.00	£68,109.00
Ancillary Activities:			
Church lettings/weddings/Funerals	B	£958.00	£900.00
Other income/Donations/Lighting/Admin Grant/Church trips/Insurance claims	C	£33,088.00	£109,564.00
Sales of books	D	£99.00	£135.00
Internal transfer	E	£30,000.00	£34,992
Community centre	F	£72,002.00	£60,832
Building Fund	G	£29,455.00	£102,818
Christmas Procession		£2,948.00	£3,600
Hope centre		£1,043.00	£3,800
Interest		£308	£432

3. Insurance

The insurance premiums are based on index-linked valuations resulting in a premium for the Church of and for the Community Centre premium £6,911 (2023- £6,717)

1. **Cash in Hand and Bank** **£84,332**
2. **Liabilities None**
3. **Reserve Policy:** The PAROCHIAL CHURCH COUNCIL has agreed to hold at least two months expenditure as its reserves – this equates to approximately £26,000 per month (£52,000 in total).

Independent Examiners Report

to the PCC of St George's Church, Southall

I report on the accounts of the church for the year ended 31 December 2024 which are set out on pages 1 to 6

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

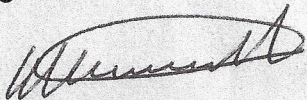
My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

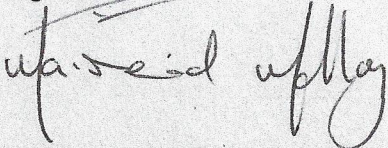
Signed:



Wendy Harrowell (ACMA, CGMA)

Date 9th June 2025

Signed:



Mairead Molloy (ACCA) Independent Examiner

Date 9th June 2025

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, SOUTHALL

CHURCH STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2024			
	<u>Note</u>	<u>2023</u>	<u>2024</u>
		£	£
Income			
From donors	2(a)	74,684	68,109
Ancillary activities	2(b)	958	900
Other income	2(c)	33,088	56,064
Grants	2(c)	0	53,500
Donations/Sales	2(d)	99	135
Internal Transfer - From comm center /comm fund		30,000	34,992
Interest		308	432
Hope Centre		1,043	3,800
Christmas procession		2,948	3,600
Total Income		143,128	221,532
Expenditure			
Relating to church activities			
Internal transfer		20,000	60,000
Diocesan Common Fund		30,000	34,992
Staff Expenses		10,801	16,195
Utilities/Gas/Electric/Water		9,042	17,144
Insurance (Church & Hall)		6,717	6,911
Maintenance		8,366	45,333
Youth Activities/Kids club		2,900	1,272
Church Hospitality/ PCC away day		1,551	2,180
Church Services		9,829	8,713
Printing and Stationary		2,465	1,816
INNOVATION TRUST/ TUDOR SCHOOL		2,395	600
Church Expenses, Holiday club ,Easter		3,320	7,624
Charity Giving		7,468	6,811
Church cleaning Material		1,605	944
Hope Centre		3,220	2,446
Vicars Fund		0	1,200
Books		198	855
Bank charge		172	134
Church Trips		2,314	1,900
Christmas /Easter Perocession		3,147	3,252
Lancaster community connection		0	401
Youth Worker (Diocesan)		0	7,000
Total Expenditure		125,510	227,724
Net (Deficit)/Surplus		17,618	-6,193

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, SOUTHALL

COMMUNITY CENTRE STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2024

	<u>NOTES</u>	<u>2023</u> £	<u>2024</u> £
Income			
Hall Rental Income		8,150	8,906
Nursery Income		26,630	24,000
Office Rentals		16,000	17,900
Bank Interest		222	329
Other income		1,000	0
Internal transfer		20,000	10,000
Total Income	2(f)	72,002	61,135
Expenditure			
Internal Bank Transfer - To Church Unrestricted/ Comm Fund 2(e)		40,000	34,992
Charity Giving		5,078	5,126
<u>Activities relating to work of Centre</u>			
Electricity		2,842	2,046
Gas		8,857	8,510
Water		1,334	1,572
Building Maintenance/ new doors		4,994	8,469
Cleaning Material /Waste		2,474	3,699
<u>Centre Management and Administration</u>			
Salaries		12,696	11,492
Other expenses/Bank Charge		95	65
Total Expenditure		78,370	75,970
Net Surplus/(Deficit)		-6,368	-14,835

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, SOUTHALL

BUILDING FUND STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2024

	<u>2023</u> £	<u>2024</u> £
Income		
Other Income	-	21,363
Internal Transfer	10,000	50,000
Grants	-	9,954
Members Donations	17,098	19,237
Bank Interest	128	129
Solar Electricity Generation	2,229	2,136
Total Income	2(g) 29,455	102,818
Expenditure		
Lights/ audio visual/architect fees/building work	-	156,520
Sofa for church/ Church freezer	5,736	849
Solar pnel battery	5,500	5,500
Bank fee	62	64
Total Expenditure	11,298	162,933
Net Surplus/(Deficit)	18,157	- 60,114

Opening Assets balance at 01.01.2024	136,167	165,574
Total net movement in year	29,407	81,142
Closing Asset balance at 31.12.2024	165,574	84,432

**STATEMENT OF ASSETS
as at 31 December 2024**

	Church Unrestricted £	Youth Club £	Community Centre £	Building Fund £	
Balance B/Fwd 1.1.24	68,581	0	18,322	78,671	165,574
Surplus/(Deficit)	-6,193	0	-14,835	-60,114	-81,142
Balance at 31.12.24	62,389	0	3,487	18,557	84,432

STATEMENT OF ASSETS as at 31 December 2024					
2024					
	Church Unrestricted £	Youth Club £	Community Centre £	Building Fund £	
Balance at 31.12.23	£69,203	£0	£7,964	£18,557	
Creditors £	-£6,811	£0	-£5,126	£0	
Prepayments Relating to 2025 £	£0	£0	£0	£0	
Debtors £	£0	£0	£650	£0	
Total Value of Assets @ 31.12.24	£62,392	£0	£3,488	£18,557	
	Church Unrestricted £	Youth Club £	Community Centre £	Building Fund £	
Balance B/Fwd 1.1.24	£68,581	£0	£18,322	£78,671	
Surplus/(Deficit)	-£6,193	£0	-£14,835	-£60,114	
Balance at 31.12.24	£62,389	£0	£3,486	£18,557	
	-£3	£0	-£2	-£1	

STATEMENT OF ASSETS - Closing Bank Transactions as at 31 December 2024					
2024					
Account Description	Account Reference	Church Unrestricted £	Youth Club £	Community Centre £	Building Fund £
CA F Bank Account	9792				14,557
CBF Accounts	6232840001D	1,945			4,000
CBF Accounts	6232840002D			5,989	
CA F Bank Account	25878	67,258			
CA F Bank Account	25879			1,975	
CA F Bank Account	25880		0		
		£69,203	£0	£7,964	£18,557
Account Description	Account Reference	Church Unrestricted £	Youth Club £	Community Centre £	Building Fund £
CA F Bank Account	9792				14,557
CBF Accounts	6232840001D	1,945			4,000
CBF Accounts	6232840002D			5,989	
CAF	25878	67,258			
CAF	25879			1,975	
CAF	25880		0		
		£69,203	£0	£7,964	£18,557