

ST GEORGE'S CHURCH, SOUTHALL

FINANCIAL STATEMENTS

Of the

PAROCHIAL CHURCH COUNCIL

For the year ended 31 December 2023

Incumbent

Rev Christopher Ramsay
1 LANCASTER ROAD
SOUTHALL, MIDDLESEX
UB1 1NP

Parochial Church Council of St George, Southall

Notes to the financial statement for the year ended 31 December 2023

1. Accounting Policies

The financial statements have been prepared on the Receipts and Payments basis in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

The funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC.

- Collections are recognised when received
- Planned giving under gift aid is recognised only when received
- Income tax recoverable on gift aid is recognised when received
- Rental from letting of premises is recognised only when received

Expenditure is recognised when payments are made.

The statement of Assets consists of short-term deposits held with the Central Board of Finance of the Church of England, CAF Cash Bank Account

2. Church Account Income

	Notes	2022	2023
<i>Income from donors</i>			
Stewardship		£ 49,746	£ 46,810
Tax Recovery		£ 9,966	£ 24,100
Collections/ one off gift aid		£ 3,330	£ 3,774
A		£ 63,042	£ 74,684
Ancillary Activities:			
Church lettings/weddings/Funerals	B	£ 1,200	£ 958
Other Income/Donations/Lighting/Admin	C	£ 65,315	£ 33,088
Grant/Church trips	D	£ 66	£ 99
Sales of books	E	£ 10,000	£ 30,000
Internal transfer	F	£ 67,936	£ 72,002
Community centre	G	£ 34,503	£ 29,455
Building Fund		£ 300	£ 2,948
Christmas Precession			£ 1,043
Hope Centre			£ 308
Interest			

3. Insurance

The insurance premiums are based on index-linked valuations resulting in a premium for the Church of and for the Community Centre premium £6,717 (2022- £7 363)

- | | |
|--------------------------|----------|
| 1. Cash in Hand and Bank | £165,574 |
| 2. Liabilities None | |

3. Reserve Policy: The PAROCHIAL CHURCH COUNCIL has agreed to hold at least two months expenditure as its reserves – this equates to approximately £26,000.

Independent Examiners Report

to the PCC of St George's Church, Southall

I report on the accounts of the church for the year ended 31 December 2023 which are set out on pages 1 to 6

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 44(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Wendy Harrowell (ACMA, CGMA)
Home Address: 27 On The Hill, Carpenders Park, Watford, WD19 5DS
Date 9th April 2024

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, SOUTHWALL

CHURCH STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2023

	NOTE	2023 £	2022 £	2023 £
Income				
From donors				74,684
Auxiliary activities	2(a)	63,042		
Other income/ Grants	2(b)	1,200		958
Donations/Sales	2(c)	65,315		33,088
Internal Transfer - From comm center /comm fund	2(d)	66		99
Interest		10,000		30,000
Hope Centre		0		308
Christmas procession		1,043		1,043
Christmas procession		300		2,988
Total Income		139,993		143,128
Expenditure				
Relating to church activities				
Internal transfer		25,018		20,000
Diocesan Common Fund		27,996		30,000
Staff Expenses		15,104		10,801
Utilities/Gas/Electric/Water		5,042		9,042
Insurance (Church & Hall)		7,363		6,717
Maintenance		5,089		8,366
Youth Activities/Kids club		875		2,900
Church Hospitality/ PCC away day		2,124		1,551
Church Services		3,378		9,829
Printing and Stationary		2,445		2,465
INNOVATION TRUST/ TUDOR SCHOOL		0		2,395
Church Expenses, Holiday club, Youth camp, Easter		3,230		3,320
Charity Giving		6,304		7,468
Church cleaning Material		754		1,605
Hope Centre		0		3,220
Vicars Fund		70		0
Books		126		198
Bank charge		140		172
Church Trips		0		2,314
Christmas /Easter Perocession		0		3,147
Intern (samson)		7,000		0
Total Expenditure		112,058		125,510
Net (Deficit)/Surplus		27,865		17,618

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, SOUTHWALL

COMMUNITY CENTRE STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2023

	NOTES	2022 £	2023 £
Income			
Hall Rental Income		7,834	8,150
Nursery Income		15,780	26,630
Karate Revenue		3,740	0
Office Rentals		3,500	16,000
Bank Interest		82	222
Other		0	1,000
Total Income		37,000	20,000
Expenditure			
Internal Bank Transfer - To Church Unrestricted/ Comm Fund	2(f)	27,996	40,000
Charity Giving		3,086	5,078
Activities relating to work of Centre			
Electricity		- 614	2,842
Gas		2,488	8,857
Water		1,430	1,334
Building Maintenance/ new doors		1,218	4,994
Cleaning Material /Waste		2,320	2,474
Centre Management and Administration			
Salaries		11,025	12,695
Other expenses/bank Charge		639	5,375
Total Expenditure		52,817	78,376
Net Surplus/(Deficit)		15,119	-6,368

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, SOUTHWALL

BUILDING FUND STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2023

	2022 £	2023 £
Income		
Other Income/ Internal transfers	16,014	10,000
Member Donations	16,197	17,088
Bank Interest	46	128
Solar Electricity Generation	2,246	2,229
Total Income	34,503	29,405
Expenditure		
Internal transfer Church ACC	10,000	-
Sofa for church		5,736
Solar panel battery	81	5,500
Bank fees	10,081	62
Total Expenditure	24,922	11,298
Net Surplus/(Deficit)	9,581	18,107

Opening Assets balance at 01.12.2023

Total net movement in year	68,761	136,167
Closing Asset balance at 31.12.2023	574	29,407
	136,167	165,574

STATEMENT OF ASSETS
as at 31 December 2023

	Church Unrestricted £	Youth Club £	Community Centre £	Building Fund £
Balance B/Fwd 1.1.23	50,963	0	24,690	60,514
Surplus/(Deficit)	17,618	0	-4,358	18,157
Balance at 31.12.23	68,581	0	18,332	78,671
				165,574

STATEMENT OF ASSETS									
as at 31 December 2023									
Balance at 31.12.23	£76,052	£0	£19,401	£78,672	Church Building Fund	£			
	£7,768	£0	£5,078	£0	Youth Club	£			
	£300	£0	£4,000	£0	Unrestricted	£			
	£68,584	£0	£18,323	£78,672	Community Centre	£			
	£68,584	£0	£18,323	£78,672	Building Fund	£			
Total Value of Assets @ 31.12.23									
Creditors £	£7,768	£0	£5,078	£0	Church Building Fund	£			
	£300	£0	£4,000	£0	Youth Club	£			
	£68,584	£0	£18,323	£78,672	Unrestricted	£			
	£68,584	£0	£18,323	£78,672	Community Centre	£			
	£68,584	£0	£18,323	£78,672	Building Fund	£			
Prepayments Relating to 2024 £									
Debtors £	£7,768	£0	£5,078	£0	Church Building Fund	£			
	£300	£0	£4,000	£0	Youth Club	£			
	£68,584	£0	£18,323	£78,672	Unrestricted	£			
	£68,584	£0	£18,323	£78,672	Community Centre	£			
	£68,584	£0	£18,323	£78,672	Building Fund	£			
Balance B/fwd 1.1.23									
Surplus/(Deficit)	£50,963	£0	£24,590	£60,514	Church Building Fund	£			
	£17,618	£0	£6,368	£18,157	Youth Club	£			
	£68,581	£0	£18,322	£78,671	Unrestricted	£			
	£68,581	£0	£18,322	£78,671	Community Centre	£			
	£68,581	£0	£18,322	£78,671	Building Fund	£			
Balance at 31.12.23									
CAF Accounts	£25880	25879	74,407	25878	CAF Bank Account	£			
	£25880	25879	74,407	25878	CAF Bank Account	£			
	£25880	25879	74,407	25878	CAF Bank Account	£			
	£25880	25879	74,407	25878	CAF Bank Account	£			
	£25880	25879	74,407	25878	CAF Bank Account	£			
STATEMENT OF ASSETS - Closing Bank Transactions									
as at 31 December 2023									
2023									