

ST GEORGE'S CHURCH, SOUTHALL

FINANCIAL STATEMENTS

Of the

PAROCHIAL CHURCH COUNCIL

For the year ended 31 December 2022

Incumbent

Rev Christopher Ramsay
1 LANCASTER ROAD
SOUTHALL, MIDDLESEX
UB1 1NP

Parochial Church Council of St George, Southall

Notes to the financial statement for the year ended 31 December 2022

1. Accounting Policies

The financial statements have been prepared on the Receipts and Payments basis in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

The funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC.

- Collections are recognised when received
- Planned giving under gift aid is recognised only when received
- Income tax recoverable on gift aid is recognised when received
- Rental from letting of premises is recognised only when received

Expenditure is recognised when payments are made.

The statement of Assets consists of short-term deposits held with the Central Board of Finance of the Church of England, CAF Cash Bank Account.

2. Church Account Income

| <i>Income from donors</i> | Notes | | <u>2021</u> | | <u>2022</u> |
|---------------------------------------|----------|----------|---------------|----------|---------------|
| Stewardship | | £ | 46,494 | £ | 49,746 |
| Tax Recovery | | £ | | £ | 9,966 |
| Collections/ one off gift aid | | £ | 1,913 | £ | 3,330 |
| | A | £ | 48,407 | £ | 63,042 |
| Ancillary Activities: | | | | | |
| Church lettings/weddings/Funerals | B | £ | 470 | £ | 1200 |
| Other income/Donations/Lighting/Admin | | | | | |
| Grant/youth club acc closed | C | £ | 9454 | £ | 65315 |
| Sales of books | D | £ | 1023 | £ | 66 |
| Internal transfer | E | £ | 24,000 | £ | 10,000 |
| Community centre | F | £ | 42,563 | £ | 67,936 |
| Building Fund | G | £ | 18,965 | £ | 34,503 |
| Christmas Precession | | £ | 0 | £ | 300 |

3. Insurance

The insurance premiums are based on index-linked valuations resulting in a premium for the Church of and for the Community Centre premium £7,363 (2021- £6,932)

1. **Cash in Hand and Bank** **£ 136,173**
2. **Liabilities** None
3. **Reserve Policy:** The PAROCHIAL CHURCH COUNCIL has agreed to hold at least two months expenditure as its reserves – this equates to approximately £19,000.

Independent Examiners Report

to the PCC of St George's Church, Southall

I report on the accounts of the church for the year ended 31 December 2022 which are set out on pages 1 to 6

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Wendy Harrowell (ACMA, CGMA)

Home Address: 27 On The Hill, Carpenders Park, Watford, WD19 5DS

Date 15th May 2023

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, SOUTHALL

CHURCH STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2022

| | <u>Note</u> | <u>2021</u> | <u>2022</u> |
|---|-------------|---------------|----------------|
| | | £ | £ |
| Income | | | |
| From donors | 2(a) | 48,407 | 63,042 |
| Ancillary activities | 2(b) | 470 | 1,200 |
| Other income/ Grants | 2(c) | 9,454 | 65,315 |
| Donations/Sales | 2(d) | 1,023 | 66 |
| Internal Transfer - From comm center | | 24,000 | 10,000 |
| Christmas procession | | | 300 |
| Internal Transfer - From youth club acc closed | | | 0 |
| Total Income | | 84,239 | 139,923 |
| Expenditure | | | |
| <i>Relating to church activities</i> | | | |
| <i>Internal transfer</i> | | | 25,018 |
| Diocesan Common Fund | | 24,000 | 27,996 |
| Staff Expenses | | 5,997 | 15,104 |
| Utilities/Gas/Electric/Water | | 3,250 | 5,042 |
| Insurance (Church & Hall) | | 6,932 | 7,363 |
| Maintainance | | 3,960 | 5,089 |
| Youth Activities/Kids club | | 962 | 875 |
| Church Hospitality/ PCC away day | | 527 | 2,124 |
| Church Services | | 3,295 | 3,378 |
| Printing and Stationary | | 1,168 | 2,445 |
| Architect fee | | 0 | |
| Church Expenses, Holiday club ,Youth camp ,Easter | | 1,165 | 3,230 |
| Charity Giving | | 4,803 | 6,304 |
| Church cleaning Material | | 237 | 754 |
| Mortgage repayments | | 3,250 | 0 |
| Vicars Fund | | 480 | 70 |
| Books | | 0 | 126 |
| Bank charge | | 133 | 140 |
| Church Trips | | 1,486 | 0 |
| Intern (samson) | | | 7,000 |
| Total Expenditure | | 61,646 | 112,058 |
| Net (Deficit)/Surplus | | 22,593 | 27,865 |

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, SOUTHALL

YOUTH CLUB STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2022

| | <u>2021</u> | <u>2022</u> |
|--|-------------|-------------|
| | £ | £ |
| Income | | |
| Grant | - | |
| Other Income | - | |
| Total Income | - | |
| Expenditure | | |
| Internal Transfer - From youth club acc closed | 885 | 0 |
| Account Fee | 48 | 0 |
| Education | - | |
| Total Expenditure | 48 | 0 |
| Net Surplus/(Deficit) | - 48 | 0 |

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, SOUTHALL

COMMUNITY CENTRE STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2022

| | NOTES | 2021 £ | 2022 £ |
|--|-------|-----------------|---------------|
| Income | | | |
| Hall Rental Income | | 6,786 | 7,834 |
| Nursery Income | | 12,158 | 15,780 |
| Karate Revenue | | 5,916 | 3,740 |
| Office Rentals | | 17,700 | 3,500 |
| Bank Interest/ other | | 3 | 82 |
| Internal transfer | | 0 | 37,000 |
| Total Income | 2(f) | 42,563 | 67,936 |
| Expenditure | | | |
| Internal Bank Transfer - To Church Unrestricted/ Comm Fund | | 24,000 | 27,996 |
| Charity Giving | | 4,256 | 3,086 |
| Activities relating to work of Centre | | | |
| Electricity | | 1,389 | 1,614 |
| Gas | | 2,748 | 2,488 |
| Water | | 787 | 1,430 |
| Building Maintenance/ new doors | | 5,536 | 1,218 |
| Cleaning Material /Waste | | 2,236 | 2,320 |
| Centre Management and Administration | | | |
| Salaries | | 8,814 | 11,826 |
| Other expenses/Bank Charge | | 240 | 839 |
| Architect fee | | 3,982 | 0 |
| Total Expenditure | | 53,988 | 52,817 |
| Net Surplus/(Deficit) | | - 11,425 | 15,119 |

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, SOUTHALL

BUILDING FUND STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2022

| | | 2021 £ | 2022 £ |
|----------------------------------|------|---------------|---------------|
| Income | | | |
| Other Income/ Internal transfers | | - | 16,014 |
| Members Donations | | 16,981 | 16,197 |
| Bank Interest | | - | 46 |
| Solar Electricity Generation | | 1,984 | 2,246 |
| Total Income | 2(g) | 18,965 | 34,503 |
| Expenditure | | | |
| Internal transfer Church ACC | | - | 10,000 |
| Bank fee | | 24,831 | 81 |
| Total Expenditure | | 24,831 | 10,081 |
| Net Surplus/(Deficit) | | 5,866 | 24,422 |

| | | | |
|---|---|---------------|----------------|
| Opening Assets balance at 01.01.2022 | | 64,391 | 68,761 |
| Total net movement in year | | 4,369 | 67,406 |
| Closing Asset balance at 31.12.2022 | 4 | 68,760 | 136,167 |

**STATEMENT OF ASSETS
as at 31 December 2022**

| | Church Unrestricted £ | Youth Club £ | Community Centre £ | Building Fund £ | |
|----------------------------|-----------------------------|--------------------|--------------------------|-----------------------|----------------|
| Balance B/Fwd 1.1.22 | 23,097 | 0 | 9,572 | 36,092 | 68,761 |
| Surplus/(Deficit) | 27,865 | 0 | 15,119 | 24,422 | 67,406 |
| Balance at 31.12.22 | 50,962 | 0 | 24,691 | 60,514 | 136,167 |

| STATEMENT OF ASSETS as at 31 December 2022 | | | | | | |
|---|------------------------|---------------|---------------------|------------------|--|--|
| 2022 | | | | | | |
| | Church Unrestricted | Youth Club | Community Centre | Building Fund | | |
| Balance at 31.12.22 | £57,270 | £0 | £27,778 | £60,515 | | |
| Creditors £ | -£6,304 | £0 | -£3,086 | £0 | | |
| Prepayments Relating to 2022 £ | £0 | £0 | £0 | £0 | | |
| Debtors £ | £0 | £0 | £0 | £0 | | |
| Total Value of Assets @ 31.12.22 | £50,966 | £0 | £24,692 | £60,515 | | |
| | Church Unrestricted | Youth Club | Community Centre | Building Fund | | |
| Balance B/Fwd 1.1.22 | £23,098 | £0 | £9,571 | £36,092 | | |
| Surplus/(Deficit) | £27,865 | £0 | £15,119 | £24,422 | | |
| Balance at 31.12.22 | £50,963 | £0 | £24,690 | £60,514 | | |
| | -£3 | £0 | -£2 | -£1 | | |

| STATEMENT OF ASSETS - Closing Bank Transactions as at 31 December 2022 | | | | | | |
|---|-------------------|------------------------|---------------|---------------------|------------------|--|
| 2022 | | | | | | |
| Account Description | Account Reference | Church Unrestricted | Youth Club | Community Centre | Building Fund | |
| C A F Bank Account | 9792 | | | | | |
| CBF Accounts | 6232840001D | 1,470 | | | 56,515 | |
| CBF Accounts | 6232840002D | | | 5,510 | 4,000 | |
| C A F Bank Account | 25878 | 55,800 | | | | |
| C A F Bank Account | 25879 | | | 22,269 | | |
| C A F Bank Account | 25880 | | 0 | | | |
| | | £57,270 | £0 | £27,778 | £60,515 | |
| Account Description | Account Reference | Church Unrestricted | Youth Club | Community Centre | Building Fund | |
| C A F Bank Account | 9792 | | | | | |
| CBF Accounts | 6232840001D | 1,470 | | | 56,515 | |
| CBF Accounts | 6232840002D | | | 5,510 | 4,000 | |
| CAF | 25878 | 55,800 | | | | |
| CAF | 25879 | | | 22,269 | | |
| CAF | 25880 | | 0 | | | |
| | | £57,270 | £0 | £27,778 | £60,515 | |