

ST GEORGE'S CHURCH, SOUTHALL

FINANCIAL STATEMENTS

Of the

PAROCHIAL CHURCH COUNCIL

For the year ended 31 December 2021

Incumbent

Rev Christopher Ramsay
1 LANCASTER ROAD
SOUTHALL, MIDDLESEX
UB1 1NP

Parochial Church Council of St George, Southall

Notes to the financial statement for the year ended 31 December 2021

1. Accounting Policies

The financial statements have been prepared on the Receipts and Payments basis in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

The funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC.

- Collections are recognised when received
- Planned giving under gift aid is recognised only when received
- Income tax recoverable on gift aid is recognised when received
- Rental from letting of premises is recognised only when received

Expenditure is recognised when payments are made.

The statement of Assets consists of short-term deposits held with the Central Board of Finance of the Church of England, CAF Cash Bank Account.

2. Church Account Income

<i>Income from donors</i>	Notes	<u>2020</u>	<u>2021</u>
Stewardship		£ 43,994	£ 46,494
Tax Recovery		£ 11,249	£ -
Collections/ one off gift aid		£ 1,688	£ 1,913
	A	£ 56,931	£ 48,407
Ancillary Activities:			
Church lettings/weddings/Funerals	B	£ 468	£ 470
Other income/Donations/Lighting/Admin			
Grant/youth club acc closed	C	£ 3,108	£ 10,339
Sales of books	D	£ 3	£ 1,023
Youth Club	E	£ 3,000	£ -
Community centre/Grant	F	£ 76,698	£ 42,563
Building Fund	G	£ 17,062	£ 18,965

3. Insurance

The insurance premiums are based on index-linked valuations resulting in a premium for the Church of and for the Community Centre premium £6,933 (2020 £6,872)

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|--------------------------|---------|
| 1. Cash in Hand and Bank | £68,760 |
| 2. Liabilities None | |

Mortgage: Mortgage of £99,000 has been paid.

3. **Reserve Policy:** The PAROCHIAL CHURCH COUNCIL has agreed to hold at least two months expenditure as its reserves – this equates to approximately £24,000.

Independent Examiners Report

to the PCC of St George's Church, Southall

I report on the accounts of the church for the year ended 31 December 2021 which are set out on pages 1 to 6

Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

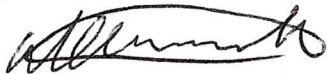
My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Wendy Harrowell (ACMA, CGMA)

Home Address: 27 On The Hill, Carpenders Park, Watford, WD19 5DS

Date Friday 26th June 2022

CHURCH STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2021

	Note	2020 £	2021 £
Income			
From donors	2(a)	56,931	48,407
Ancillary activities	2(b)	468	470
Other income/ Grants	2(c)	1,958	9,454
Vicars Fund	2(c)	1,150	0
Donations/Sales	2(d)	3	1,023
Internal Transfer - From comm center		5,000	24,000
Internal Transfer - From youth club acc closed			885
<i>Total Income</i>		<i>65,510</i>	<i>84,239</i>
Expenditure			
<i>Relating to church activities</i>			
Diocesan Common Fund		31,960	24,000
Staff Expenses		3,136	5,997
Utilities/Gas/Electric/Water		6,013	3,250
Insurance (Church & Hall)		6,872	6,933
Maintenance		1,370	3,960
Youth Activities/Kids club		950	962
Church Hospitality		122	527
Church Services		1,379	3,295
Printing and Stationary		963	1,168
Architect fee		0	
Church Expenses, Holiday club ,Youth camp ,Easter		1,965	1,165
Charity Giving		5,693	4,803
Church cleaning Material		572	237
Mortgage repayments		7,800	3,250
Vicars Fund		308	480
Books		34	0
Bank charge		60	133
Church Trips		0	1,486
<i>Total Expenditure</i>		<i>69,196</i>	<i>61,646</i>
Net (Deficit)/Surplus		- 3,686	22,593

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PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, SOUTHALL

YOUTH CLUB STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2021

	2020 £	2021 £
Income		
Grant	3,000	
Other Income	-	
<i>Total Income</i>	<i>3,000</i>	
Expenditure		
Internal Transfer - From youth club acc closed		885
Account Fee	60	48
Education	3,000	
<i>Total Expenditure</i>	<i>3,060</i>	<i>933</i>
Net Surplus/(Deficit)	- 60	-933

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, SOUTHALL

COMMUNITY CENTRE STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2021

	NOTES	2020 £	2021 £
Income			
Hall Rental Income		9,689	6,786
Nursery Income		11,512	12,158
Karate Revenue		6,524	5,916
Office Rentals		11,020	17,700
C A Family Rents		7,776	0
Bank Interest/ other		23	3
HMRC Furlough		2,388	0
Grant		27,566	0
Total Income	2(f)	76,698	42,563
Expenditure			
Internal Bank Transfer - To Church Unrestricted/ Comm Fund		5,000	24,000
London Diocesan Fund		18,000	0
Charity Giving		4,672	4,256
Activities relating to work of Centre			
Electricity		1,322	1,389
Gas		2,600	2,748
Water		1,055	787
Building Maintenance/ new doors		19,951	5,536
Cleaning Material /Waste		2,786	2,236
Centre Management and Administration			
Salaries		7,786	8,814
Other expenses/Bank Charge		534	240
Architect fee		0	3,982
Total Expenditure		63,706	53,968
Net Surplus/(Deficit)		12,992	-11,425

PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, SOUTHALL

BUILDING FUND STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2021

	2020 £	2021 £
Income		
Other Income	83	-
Members Donations	14,848	16,981
Bank Interest	-	-
Solar Electricity Generation	2,131	1,984
Total Income	2(g) 17,062	18,965
Expenditure		
Building Maintenance	5000.00	-
Mortgage / Bank fee	10060.00	24,831
Architect fee	-	-
Total Expenditure	15,060	24,831
Net Surplus/(Deficit)	2,002	5,866

Opening Assets balance at 01.01.2021	53,143	64,391
Total net movement in year	11,248	4,369
Closing Asset balance at 31.12.2021	4 64,391	68,760

STATEMENT OF ASSETS
as at 31 December 2020

	Church Unrestricted £	Youth Club £	Community Centre £	Building Fund £	
Balance B/Fwd 1.1.21	504	933	20,996	41,958	64,391
Surplus/(Deficit)	22,593	-933	-11,425	-5,866	4,369
Balance at 31.12.21	23,097	-0	9,571	36,092	68,760

STATEMENT OF ASSETS as at 31 December 2021						
2021						
	Church Unrestricted £	Youth Club £	Community Centre £	Building Fund £		
Balance at 31.12.21	£27,902	£0	£17,311	£36,092		
Creditors £	-£4,803	£0	-£7,737	£0		
Prepayments Relating to 2021 £	£0	£0	£0	£0		
Debtors £	£0	£0	£0	£0		
Total Value of Assets @ 31.12.21	£23,099	£0	£9,574	£36,092		
	Church Unrestricted £	Youth Club £	Community Centre £	Building Fund £		
Balance B/Fwd 1.1.21	£505	£932	£20,995	£41,958		
Surplus/(Deficit)	£22,593	-£933	-£11,425	-£5,866		
Balance at 31.12.21	£23,098	-£1	£9,571	£36,092		
	-£2	-£1	-£3	-£0		

STATEMENT OF ASSETS - Closing Bank Transactions as at 31 December 2021						
2021						
	Church Unrestricted £	Youth Club £	Community Centre £	Building Fund £		
Account Description	Account Reference					
C A F Bank Account	9792					
CBF Accounts	6232840001D	1,399		32,092		
CBF Accounts	6232840002D		5,438	4,000		
C A F Bank Account	25878	26,504				
C A F Bank Account	25879		11,873			
C A F Bank Account	25880	0				
	£27,902	£0	£17,311	£36,092		
	Church Unrestricted £	Youth Club £	Community Centre £	Building Fund £		
Account Description	Account Reference					
C A F Bank Account	9792					
CBF Accounts	6232840001D	1,399		32,092		
CBF Accounts	6232840002D		5,438	4,000		
CAF	25878	26,504				
CAF	25879		11,873			
CAF	25880	0				
	£27,902	£0	£17,311	£36,092		