

**ST GEORGE'S CHURCH, SOUTHALL**

**FINANCIAL STATEMENTS**

**Of the**

**PAROCHIAL CHURCH COUNCIL**

**For the year ended 31 December 2020**

**Incumbent**

Rev Christopher Ramsay  
1 LANCASTER ROAD  
SOUTHALL, MIDDLESEX  
UB1 1NP

## Parochial Church Council of St George, Southall

Notes to the financial statement for the year ended 31 December 2020

### **1. Accounting Policies**

The financial statements have been prepared on the Receipts and Payments basis in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.145 of the Charities Act 2011 ('the Act').

The funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC.

- Collections are recognised when received
- Planned giving under gift aid is recognised only when received
- Income tax recoverable on gift aid is recognised when received
- Rental from letting of premises is recognised only when received

Expenditure is recognised when payments are made.

The statement of Assets consists of short-term deposits held with the Central Board of Finance of the Church of England, CAF Cash Bank Account.

### **2. Church Account Income**

<i>Income from donors</i>	Notes	<u>2019</u>	<u>2020</u>
<b>Stewardship</b>		£ 40,140	£ 43,994
<b>Tax Recovery</b>		£ 8,234	£ 11,249
<b>Collections/ one off gift aid</b>		£ 5,506	£ 1,688
	<b>A</b>	<b>£ 53,880</b>	<b>£ 56,931</b>
Ancillary Activities:			
Church lettings/weddings/Funerals	B	£ 44	£ 468
Other income/Donations/Lighting	C	£ 6,945	£ 3,108
Sales of books	D	£ 49	£ 3
Youth Club	E	£ -	£ 3,000
Community centre/Grant	F	£ 72,956	£ 76,698
Building Fund	G	£ 20,968	£ 17,062

### 3. Insurance

The insurance premiums are based on index-linked valuations resulting in a premium for the Church of and for the Community Centre premium £6,872 (2019- £7,429)

1. Cash in Hand and Bank	£53,143	£64,391
2. Liabilities		

**Mortgage:** The Church has a mortgage of £99,000 over a 25 year with Kingdom Bank Limited. Repayments of £7,800 made annually. Balance outstanding at 31/12/2020 is £27,276

3. **Reserve Policy:** The PAROCHIAL CHURCH COUNCIL has agreed to hold at least two months expenditure as its reserves – this equates to approximately £24,000.

### Independent Examiners Report

#### to the PCC of St George's Church, Southall

I report on the accounts of the church for the year ended 31 December 2020 which are set out on pages 1 to 6

#### Respective Responsibilities of Trustees and Examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts (under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

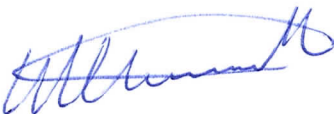
## Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Wendy Harrowell (ACMA, CGMA)

Home Address: 27 On The Hill, Carpenders Park, Watford, WD19 5DS

Date Thursday 3<sup>rd</sup> June 2021

**PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, SOUTHALL**

**CHURCH STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2020**

	<u>Note</u>	<u>2019</u> £	<u>2020</u> £
<b>Income</b>			
From donors	2(a)	53,880	56,931
Ancillary activities	2(b)	44	468
Other income	2(c)	6,945	1,958
Vicars Fund	2(c)	0	1,150
Donations/Sales	2(d)	49	3
Internal Bank Transfer - From comm center		20,000	5,000
<b>Total Income</b>		<b>80,918</b>	<b>65,510</b>
<b>Expenditure</b>			
<i>Relating to church activities</i>			
Diocesan Common Fund		25,049	31,960
Staff Expenses		8,590	3,136
Utilities		6,154	6,013
Insurance (Church & Hall)		7,429	6,872
Maintenance		1,735	1,370
Youth Activities/Kids club		996	950
Church Hospitality		938	122
Church Services		2,800	1,379
Printing and Stationary		1,313	963
Architect fee		3,000	0
Church Expenses, Holiday club ,Youth camp ,Easter		6,229	1,965
Charity Giving		6,535	5,693
Church cleaning Material		889	572
Mortgage repayments		7,800	7,800
Vicars Fund		300	308
Books		31	34
Bank charge		60	60
Church Trips		947	0
Edu Grant		2,251	0
<b>Total Expenditure</b>		<b>83,045</b>	<b>69,196</b>
<b>Net (Deficit)/Surplus</b>		<b>- 2,127</b>	<b>-3,686</b>

**PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, SOUTHALL**

**YOUTH CLUB STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2020**

	<u>2019</u> £	<u>2,020</u> £
<b>Income</b>		
Grant		3,000
Other Income	-	
<b>Total Income</b>	<b>-</b>	<b>3,000</b>
<b>Expenditure</b>		
Account Fee	60	60
Education		3,000
<b>Total Expenditure</b>	<b>60</b>	<b>3,060</b>
<b>Net Surplus/(Deficit)</b>	<b>- 60</b>	<b>-60</b>

**PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, SOUTHALL**

**COMMUNITY CENTRE STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2020**

	<u>NOTES</u>	<u>2019</u>	<u>2,020</u>
		£	£
<b>Income</b>			
Hall Rental Income		17,211	9,889
Nursery Income		16,146	11,512
Karate Revenue		12,482	6,524
Office Rentals		16,122	11,020
C A Family Rents		10,928	7,776
Bank Interest		67	23
HMRC Furlough			2,388
Grant			27,566
<b>Total Income</b>	2(F)	<b>73,745</b>	<b>76,698</b>
<b>Expenditure</b>			
Internal Bank Transfer - To Church Unrestricted/ Comm Fund		20,000	5,000
London Diocesan Fund		18,000	18,000
Charity Giving		8,650	4,672
<b>Activities relating to work of Centre</b>			
Electricity		2,096	1,322
Gas		3,852	2,600
Water		598	1,055
Building Maintenance/ new doors		3,210	19,951
Cleaning Material /Waste		2,236	2,786
<b>Centre Management and Administration</b>			
Salaries		7,602	7,786
Other expenses/Bank Charge		177	534
Architect fee		5,598	0
<b>Total Expenditure</b>		<b>72,019</b>	<b>63,706</b>
<b>Net Surplus/(Deficit)</b>		<b>1,726</b>	<b>12,992</b>

**PAROCHIAL CHURCH COUNCIL OF ST. GEORGE'S, SOUTHALL**

**BUILDING FUND STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 December 2020**

	<u>2019</u>	<u>2020</u>
	£	£
<b>Income</b>		
Grants	0.00	0.00
Other Income	2,093	83
Members Donations	16,397	14,848
Bank Interest	-	-
Solar Electricity Generation	2,208	2,131
<b>Total Income</b>	2(G) <b>20,698</b>	<b>17,062</b>
<b>Expenditure</b>		
Building Maintenance	0.00	5,000
Mortgage / Bank fee	0.00	10,060
Architect fee	4,824	-
<b>Total Expenditure</b>	-	<b>15,060</b>
<b>Net Surplus/(Deficit)</b>	<b>15,874</b>	<b>2,002</b>

Opening Assets balance at 01.01.2020	38,520	53,143
Total net movement in year	14,623	11,248
<b>Closing Asset balance at 31.12.2020</b>	<b>4</b>	<b>64,391</b>

**STATEMENT OF ASSETS  
as at 31 December 2020**

	Church Unrestricted £	Youth Club £	Community Centre £	Building Fund £	
Balance B/Fwd 1.1.20	4,190	993	8,004	39,956	53,143
Surplus/(Deficit)	-3,686	-60	12,992	2,002	11,248
<b>Balance at 31.12.20</b>	<b>504</b>	<b>933</b>	<b>20,996</b>	<b>41,958</b>	<b>64,391</b>



STATEMENT OF ASSETS as at 31 December 2020					
2020					
	Church Unrestricted	Youth Club	Community Centre	Building Fund	
Balance at 31.12.20	£11,171	£933	£25,261	£41,959	
Creditors £	<del>£10,668</del>	£0	<del>£4,672</del>	£0	
Prepayments Relating to 2021 £	£0	£0	£0	£0	
Debtors £	£0	£0	£408	£0	
Total Value of Assets @ 31.12.20	£503	£933	£20,997	£41,959	
	Church Unrestricted	Youth Club	Community Centre	Building Fund	
Balance B/Fwd 1.1.20	£4,190	£992	£8,004	£39,956	
Surplus/(Deficit)	<del>£3,686</del>	<del>£60</del>	£12,992	£2,002	
Balance at 31.12.20	£505	£932	£20,996	£41,958	
	£2	<del>£1</del>	<del>£1</del>	<del>£1</del>	

STATEMENT OF ASSETS - Closing Bank Transactions as at 31 December 2020					
2020					
	Church Unrestricted	Youth Club	Community Centre	Building Fund	
Account Description	Account Reference				
C A F Bank Account	9792			£	37,959
CBF Accounts	6232840001D	1,396			4,000
CBF Accounts	6232840002D		5,435		
C A F Bank Account	25878	9,776			
C A F Bank Account	25879		19,825		
C A F Bank Account	25880	933			
	£11,171	£933	£25,261		£41,959
	Church Unrestricted	Youth Club	Community Centre	Building Fund	
Account Description	Account Reference				
C A F Bank Account	9792			£	37,959
CBF Accounts	6232840001D	1,396			4,000
CBF Accounts	6232840002D		5,435		
CAF	25878	9,776			
CAF	25879		19,825		
C A F Bank Account	25880	933			
	£11,171	£933	£25,261		£41,959