

**PAROCHIAL CHURCH COUNCIL OF  
PARKSTONE SAINT PETER AND SAINT OSMUND  
WITH BRANKSEA SAINT MARY**

**Registered Charity No.1132324**

**ANNUAL REPORT  
AND  
FINANCIAL STATEMENTS**

**For the year ended 31 December 2024**

**Incumbent:**

The Revd Michael Trotman  
The Rectory  
19 Springfield Road  
Poole  
BH14 0LG

**Bank:**

Lloyds Bank  
101 High Street  
Poole  
BH15 1AJ

**Independent Examiner:**

Mrs S Wintle FMAAT  
27 Bascott Road  
Wallisdown  
Bournemouth  
BH11 8RJ

## **AIM AND PURPOSES**

The Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the church buildings of the parish: St Peter's, Parkstone, and St Mary's, Brownsea.

## **OBJECTIVES AND ACTIVITIES**

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of the church community of the parish.

The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many socio-economic groups that live within our parish.

Our services and worship put faith into practice through prayer and scripture, music and sacrament.

Our mission and ministry to our local community is based on our vision in building a welcoming community that 'Makes Jesus Known', celebrates faith, live music, and the arts.

To facilitate this work, it is important that we maintain the fabric of the church buildings of the parish.

## **WORSHIP AND PRAYER**

The PCC is dedicated to offering a range of worship services during the week and over the course of the year that our community find both beneficial and spiritually fulfilling.

The worship pattern that includes Breakfast Worship and a High-Mass service has continued to provide stability and opportunities for growth in our worship, and, significantly, in the way in which our laity exercise their ministry in leading worship.

## **PASTORAL CARE**

Led by Heidi Trotman, our Lay Pastoral Assistants and wider parish visiting team have aimed to provide pastoral care across Lower Parkstone, for those who need it, whether regular church attenders or not. Regular services are held at residential and care facilities across the parish.

## **FINANCIAL REVIEW**

The PCC aims to adopt best practice for accounting and authorising expenditure, and to maximise income where possible.

The PCC aims to have sufficient cash reserves to meet its immediate needs, and this is proving challenging due to a gradual decrease in regular, committed monthly giving.

This is an unfortunate declining income trend due to longstanding, faithful worshippers who have died, and the ongoing cost of living pressures on household expenses.

It is our long-term hope that our worshipping community's sacrificial giving will meet our annual parish share obligations in full.

## **VOLUNTEERS**

We would like to thank all the volunteers who work so hard to make our parish the lively and vibrant community that it is.

In particular we want to mention our Churchwardens, Treasurer and PCC Secretary, Gift Aid Secretary and our Parish Administrator who fulfil these essential parish roles.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The PCC embraces the House of Bishops' safeguarding guidance, both policies and practice, and it publishes and regularly reviews its Safeguarding Policy.

The method of appointment of PCC members is set out in the Church Representation Rules, which can only be substantially amended by the Annual Parochial Church Meeting.

The membership of the PCC comprises of the Incumbent (our Rector), the Churchwardens, the Deanery Synod members and members elected or co-opted from those members of the congregation who are on the electoral roll of the parish.

All those who attend our worship services, and are therefore members of the congregation, are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the parish are to be spent.

## **ADMINISTRATIVE INFORMATION**

The parish of Parkstone St Peter and St Osmund with Branksea St Mary is part of the Diocese of Salisbury within the Church of England. The Parochial Church Council (PCC) is a registered charity No.1132324.

St Peter's Church is situated on Church Road, Parkstone, and St Mary's Church on Brownsea Island.

The correspondence address for the parish is St Peter's Church, Church Road, Poole BH14 0NN.

The PCC operates through a number of committees, which meet between full meetings of the PCC. In addition to these committees there are ministry team and strategic planning groups.

PCC members who have served from 1st January 2024 until the date this report was approved:

<b>Incumbent:</b>	The Revd Michael Trotman – Rector and PCC Chair
<b>Assistant Curate:</b>	The Revd Elaine McCourt

### **Churchwardens:**

Mrs A Balaam  
Mr C Balaam

### **Representatives on the Deanery Synod (elected until 30<sup>th</sup> July 2026):**

Mrs A Bessant  
Mrs J Davis  
Mr D Holliday

### **Elected Members:**

Mrs J Bartlett  
Mr K Cann  
Mr T Southgate  
Mr I Thompson  
Mrs H Trotman  
Mr P Way

### **Co-options:**

Mr N Ellison – Honorary Treasurer

## **CHURCH ELECTORAL ROLL**

Electoral Roll	110
Resident	72
Non-Resident	38

## **ANNUAL REPORT ON PARISH ACTIVITIES**

**PCC Accrual accounts for St Peter's Church, St Mary's and the Centre** – show an overall loss of £39,262 for the year. The sum of £65,274 was withdrawn from Restricted Funds held by the Diocese as Custodian Trustees, leaving the sum of £145,874 at the year end. Brian Cook's legacy under the control of St Peter's PCC had a share value of £125,186 at year end. Proceeds of the sale of St Peter's Centre are due in February 2025, and the interest on the investment of these funds will help re-address our overall financial position.

**Safeguarding** – we have been working on safeguarding awareness to ensure that as a church we fully embrace this important issue and are fully compliant with the law. The PCC is complying with new guidelines introduced by the National Church on the safeguarding of children, young people and adults at risk.

**The Standing, Finance, Fabric and Maintenance Committee** – this combined committee meets between PCC meetings to deal with urgent business and prepare the PCC agenda. It deals with financial matters such as monitoring expenditure and preparing the budget. It also deals with the care of our buildings, contents and land. There is much to be done to improve the condition of our buildings at St Peter's and St Mary's. The St Peter's churchyard is well maintained by Samson Landscapes, and assisted by a team of volunteers. We are very grateful to the small group of individuals who generally maintain the churches internal appearance. The Standing Committee is the only one required by church law.

**The Social, Events and Communications Committee** – Attends to matters of parish communication both within the congregation and with the local community. It also organises social events to deepen our fellowship with each other.

**St Peter's Choir** – meets on Thursday evenings to practise. It sings at 10.00am every Sunday and at additional services and festivals. Many thanks to Luke Atkins (Choir Leader), to Beverley Manning (Organist), and to all the choir members for their ongoing commitment.

**The Friends of St Peter's Parkstone** – This is a separate charity, membership of which is aimed at the wider community of Lower Parkstone, as well as those for whom St Peter's has personal memories, maybe they were married here, or their child was baptised here, or even for those for whom St Peter's was there when they needed a place to sit quietly. The guidebook on the history of the church is a helpful publication and our hope is that we will encourage more people, locally and from further afield, inside our beautiful building and supporting its maintenance with donations.

The Friends of St Peters also organises Friday concerts, which are held from June to September in St Peter's Church. They provide an opportunity for people to listen to a half hour music recital, and enjoy fellowship over a light lunch. The proceeds from refreshments go to various charities and the retiring collections go to the Friends of St Peter's funds.

**St Peter's Lunch Club** – We meet fortnightly in the church nave. About twenty people attend to enjoy good food, friendship and share news of members and helpers. Members' ages range from 65 to over 100, and there is a mix of people from our own and other churches and from the local Parkstone area. A three-course meal is served by a team of volunteers, followed by tea or coffee.

**Prayer Groups** – Pray 4 the Week meets each Monday morning to offer prayers for people in need. There is also a prayer and fasting group, which meets at noon on the first day of every month to pray for climate justice.

**The Flower Group** – Thanks to Ann Balaam who has kept a constant supply of flower arrangements to enhance our worship. We are self-funding and are therefore reliant on the kind generosity of our congregation. The flowers are usually paid for by memorial donations, and annual Easter and Christmas collections. The group welcome suggestions and any offers of help.

**Our Missional Outreach** continues with the local schools and care homes. Our congregation always tries to respond to various local and national appeals.


**Breakfast Worship** meets on the first Sunday of every month. It is our busiest service attracting 30–40 children and 80 adults.

**St Mary's, Brownsea** has regular services in church from Easter until October. Services are attended by scout and guide groups camping on the island, by residents, National Trust visitors and Brownsea Castle guests. The blessing of the sea service is a highlight of the Brownsea programme.

Thanks are expressed to everyone who have so generously given their time and talent to the benefit of St Peter's, Parkstone and St Mary's, Brownsea.

The accounts were approved by the PCC on 6<sup>th</sup> April 2025 and signed on their behalf by:

The Revd Michael Trotman (Rector and PCC Chair)  \_\_\_\_\_

Neil Ellison (PCC Treasurer)  \_\_\_\_\_

***PAROCHIAL CHURCH COUNCIL OF PARKSTONE SAINT PETER  
AND SAINT OSMUND WITH BRANKSEA SAINT MARY***

**INDEX**

<b>For the Year ended 31st December 2024</b>	<b>Page</b>
<b>Statement of Financial Activities</b>	<b>F1</b>
<b>Balance Sheet</b>	<b>F2</b>
<b>Examiner's Report</b>	<b>F3</b>
<b>Notes to the Financial Statements</b>	<b>F4</b>
<b>Incoming Resources</b>	<b>F5</b>
<b>Resources Expended</b>	<b>F6 &amp; F7</b>
<b>Assets &amp; Liabilities</b>	<b>F8</b>
<b>Missions &amp; Charitable Giving</b>	<b>F9</b>
<b>Funds In The Name Of The Church Held Elsewhere</b>	<b>F10</b>
<b>Payments made to PCC Members</b>	<b>F11</b>



**PAROCHIAL CHURCH COUNCIL OF PARKSTONE SAINT PETER AND SAINT OSMUND  
WITH BRANKSEA SAINT MARY**

**STATEMENT OF FINANCIAL ACTIVITIES**

For the year ended 31st December 2024

	Note	Unrestricted	Restricted	Endowment	TOTAL	FUNDS
		Funds	Funds	Funds	2024	2023
<b>INCOMING RESOURCES</b>		£	£	£	£	£
Incoming resources from donors	2(a)	95,030	42,740	0	137,770	133,684
Other voluntary incoming resources	2(b)	6,439	0	0	6,439	6,578
Income from charitable and ancillary trading	2(c)	21,060	0	0	21,060	21,863
Other ordinary incoming resources	2(d)	440	0	0	440	5,279
Income from investments/Bank	2(e)	14,644	872	766	16,281	22,943
Realisation of assets/shares held by Salisbury Diocesan Board of Finance	2(f)	43,953	65,274	0	109,227	221,349
<b>TOTAL INCOMING RESOURCES</b>		<b>181,567</b>	<b>108,885</b>	<b>766</b>	<b>291,218</b>	<b>411,696</b>
<b>RESOURCES EXPENDED</b>						
Grants	3(a)	0	358	0	358	523
Activities directly to the work of the church	3(b)	158,530	115,080	721	274,331	422,201
Publicity	3(c)	796	0	0	796	1,567
Church management and administration	3(d)	15,315	0	0	15,315	16,430
<b>TOTAL RESOURCES EXPENDED</b>		<b>174,641</b>	<b>115,438</b>	<b>721</b>	<b>290,801</b>	<b>440,721</b>
<b>NET INCOMING / -OUTGOING RESOURCES</b>		<b>6,925</b>	<b>-6,553</b>	<b>44</b>	<b>417</b>	<b>-29,025</b>
Gain/ -loss/ on & -Sale of Investments		-39,679	0	0	-39,679	-4,991
<b>NET MOVEMENT IN FUNDS</b>	4(a)	<b>-32,754</b>	<b>-6,553</b>	<b>44</b>	<b>-39,262</b>	<b>-34,016</b>
<b>BALANCES B/FWD 1 JANUARY</b>		<b>250,424</b>	<b>29,919</b>	<b>0</b>	<b>280,343</b>	<b>314,359</b>
<b>BALANCES C/FWD 31 DECEMBER</b>		<b>217,670</b>	<b>23,367</b>	<b>44</b>	<b>241,081</b>	<b>280,343</b>

**PAROCHIAL CHURCH COUNCIL OF PARKSTONE SAINT PETER AND SAINT OSMUND  
WITH BRANKSEA SAINT MARY**

**BALANCE SHEET AS AT 31st December 2024**

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>	<b>4</b>		
Tangible		NIL	NIL
Investment	Brian Cook Legacy Investment Fund shares	125,187	164,866
		<u>125,187</u>	<u>164,866</u>
<b>CURRENT ASSETS</b>			
Debtors	5		
	HMRC Gift Aid 2024	881	923
	CB3034215 2024 Qtr 4 Interest	753	1,776
	DCM&S LPoW Grants	6,848	
	Gigantic Tickets income	1,320	
Cash at Bank and in hand		150,287	265,815
<b>LIABILITIES</b>			
Creditors-amounts falling due in one year	6		
	Williams Roofing Ltd	-35,703	-152,266
	Independent Examiner	-480	-470
	Agency collections <i>in credit</i>	766	-300
	New Lighting commitments	-8,776	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>115,894</u>	<u>115,478</u>
<b>TOTAL NET ASSETS</b>		<u>241,081</u>	<u>280,343</u>
<b>PARISH FUNDS</b>			
Unrestricted	7	217,670	250,424
Restricted	7	23,367	29,919
Endowment	7	44	0
		<u>241,081</u>	<u>280,343</u>

Approved by the Parochial Church Council on 06 04 2025 and signed on its behalf by:



Reverend Michael Trotman  
Rector and P C C Chair

The notes on pages F4 to F11 form part of these accounts

**PAROCHIAL CHURCH COUNCIL OF PARKSTONE SAINT PETER AND SAINT OSMUND  
WITH BRANKSEA SAINT MARY**

**Independent examiner's report to the PCC of Parkstone Saint Peter and Saint Osmund with Branksea Saint Mary**

This report on the financial statements of the PCC for the year ended 31st December 2024 which are set out on pages 1 and 2, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.43 of the Charities Act 2011 ('the Act')

**Respective responsibilities of the PCC and the examiner**

As members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirements of the Regulations and s.43(2) of the Act does not apply. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations.

**Basis of this report**

My examination was carried out in accordance with the General Directions given by the Charity Commission under s.43(7)(b) of the Act and to be found in the Church guidance, 2006 edition. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 41 of the Act; and
  - to prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations, have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed;**



**Date:-** 17-4-2025

**Examiner Name** MRS SUE WINTLE FMAAT

**Examiner's Address** 27 BASCOTT ROAD  
WALLISDOWN  
POOLE  
BH11 8RJ

**PAROCHIAL CHURCH COUNCIL OF PARKSTONE SAINT PETER AND SAINT OSMUND  
WITH BRANKSEA SAINT MARY  
NOTES TO THE FINANCIAL STATEMENTS  
For the year ended 31st December 2024**

**1. ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the FRS102 dated 1/1/2015 and Charities SORP in the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**Funds**

*Endowment funds* are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

*Restricted funds* represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is apportioned to individual funds on an average balance basis.

*Unrestricted funds* are general funds which can be used for PCC ordinary purposes.

**Incoming Resources**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Income from grants, whether 'capital' grants or 'revenue' grants is recognised when the charity has entitlement to the funds.

Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution.

**Resources expended**

Liabilities are recognised as expenditure as soon as there is a legal and constructive obligation committing the charity to that expenditure. The diocesan parish share is accounted for and paid quarterly. Amounts received specifically for mission are dealt with as restricted funds. restricted funds. Church insurance is paid monthly.

**Fixed assets**

Consecrated and benefice property is not included in the accounts in accordance with s.96(2)(a) of the Charities Act 2011.

Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2006 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Investments are funds held in CBF Church of England investment fund - accumulation fund. The PCC also received dividends from investments held by the Salisbury Diocesan Investment Board of Finance also held at CBF.

**PAROCHIAL CHURCH COUNCIL OF PARKSTONE SAINT PETER AND SAINT OSMUND  
WITH BRANKSEA SAINT MARY**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

For the Year ended 31st December 2024

<b>2 . INCOMING RESOURCES</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>TOTAL FUNDS 2024 £</b>
<b>2(a) Incoming resources from donors</b>				
Planned Giving	54,638	10		54,648
Income Tax Recovered	17,789			17,789
Collections	8,921	959		9,880
Sundry Donations	6,844	6,493		13,337
Organist - value of service donated		4,000		4,000
Non-recurring one-off Grants	6,838	31,278		38,116
	<u>95,030</u>	<u>42,740</u>	<u>0</u>	<u>137,770</u>
<b>2(b) Other Voluntary Incoming resources</b>				
Legacies				0
Events	6,439			6,439
				0
	<u>6,439</u>	<u>0</u>	<u>0</u>	<u>6,439</u>
<b>2(c) Income from charitable and ancillary trading</b>				
Outlook Parish Magazine	498			498
Lettings - Parish Centre	3,725			3,725
Church Lettings	7,626			7,626
Church Fees Weddings/Funerals	5,002			5,002
Heating charges	455			455
Printing	299			299
Sales Cards, Pens, Books (St Mary's)	689			689
Lunch Club	1,849			1,849
Sundry Receipts	919			919
	<u>21,060</u>	<u>0</u>	<u>0</u>	<u>21,060</u>
<b>2(d) Other ordinary incoming resources</b>				
Social	440			440
Choir				0
Insurance claims				0
	<u>440</u>	<u>0</u>	<u>0</u>	<u>440</u>
<b>2(e) Income from Investments/bank</b>				
Gross interest/Dividends	14,644	872	766	16,281
	<u>14,644</u>	<u>872</u>	<u>766</u>	<u>16,281</u>
<b>2(f) Realisation of assets/income shares</b>	43,953	0	0	43,953
Realisation of Diocese-held shares	0	65,274	0	65,274
	<u>43,953</u>	<u>65,274</u>	<u>0</u>	<u>109,227</u>
<b>TOTAL INCOMING RESOURCES</b>	<b>181,567</b>	<b>108,885</b>	<b>766</b>	<b>291,218</b>

**PAROCHIAL CHURCH COUNCIL OF PARKSTONE SAINT PETER AND SAINT OSMUND  
WITH BRANKSEA SAINT MARY**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

For the Year ended 31st December 2024

3. RESOURCES EXPENDED		Unrestricted Funds £	Restricted Funds £	Endow -ment Funds £	TOTAL FUNDS 2024 £
3(a) Grants					
Missionary and charitable giving.Details at 9(a);			358		358
		0	358	0	358
3(b) Activities relating directly to the work of the Church					
Ministry					
	Diocesan Parish share	87,906			87,906
	Clergy Expenses	475			475
					0
	Lunch Club meals	1,612			1,612
Church Buildings-St Peter's					
	Heat, Light and Water	11,165	280		11,445
	General Repairs & Maintenance/Cleaning	6,230	4,677	626	11,533
	Insurance	13,292			13,292
	Equipment	1,866	33,577		35,443
	Organ repair & maintenance	2,162	2,700		4,862
	Upkeep of Churchyard	106			106
	Church major repairs - structure	19,174	36,387		55,561
	Church major repairs - installation		31,591		31,591
Services-St Peter's					
	Upkeep of Services	1,514			1,514
	Publications				0
	Flowers				0
	Director of Music				0
	Organist (value of service donated)		4,000		4,000
	Organist - other		137		137
	Choir	200			200
	Licences; (CCLI Christian copyright)	773			773
	Breakfast Worship / Christian Education		1,732		1,732
Parish Centre					
	Heat, Light	1,784			1,784
	Other running Costs	174			174
	Maintenance/Repairs				0
	Manager and Cleaner	1,442			1,442
	Insurance	1,671			1,671
	Equipment/Misc				0
	Bank Charges	86			86
Subtotal		151,631	115,080	626	267,337

**PAROCHIAL CHURCH COUNCIL OF PARKSTONE SAINT PETER AND SAINT OSMUND  
WITH BRANKSEA SAINT MARY**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

For the Year ended 31st December 2024

<b>3. RESOURCES EXPENDED</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Endowment Funds £</b>	<b>TOTAL FUNDS 2024 £</b>
<b>3b B/Fwd</b>	<b>151,631</b>	<b>115,080</b>	<b>626</b>	<b>267,337</b>
<b>3(b) continued</b>				
<b>St Mary's Branksea</b>				
Maintenance/Repairs			95	95
Cards, Pens, Books for sale	260			260
Insurance	3,416			3,416
Upkeep of Services	75			75
Miscellaneous	25			25
				0
<b>Event Expenses</b>	<b>2,618</b>			<b>2,618</b>
<b>Social</b>	<b>506</b>			<b>506</b>
<b>3b total</b>	<b>158,530</b>	<b>115,080</b>	<b>721</b>	<b>274,331</b>
<b>3(c) Publicity</b>				
Christmas Cards	752			752
other Outreach				0
St Peter's website	43			43
	796	0	0	796
<b>3(d) Church Management and Administration</b>				
Parish Administrator	9,541			9,541
Bookkeeping	900			900
Printing, postage, admin supplies	3,044			3,044
Telephone & broadband	991			991
Bank charges & Contactless fees	359			359
				0
Examiner 2024	480			480
Governance costs				0
	15,315	0	0	15,315
<b>TOTAL RESOURCES EXPENDED</b>	<b>174,641</b>	<b>115,438</b>	<b>721</b>	<b>290,801</b>

**PAROCHIAL CHURCH COUNCIL OF PARKSTONE SAINT PETER AND SAINT OSMUND  
WITH BRANKSEA SAINT MARY**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

For the Year ended 31st December 2024

**4. FIXED ASSETS**

(a) Tangible

Note only: Salisbury Diocesan Board of Finance, the former Custodian Trustee and Title Holder of the freehold and buildings comprising **St Peter's Parish Centre at 10 Chapel Road, Parkstone** (at 1976 cost £39,775), completed the sale of site on 27th February 2025 and is now Custodian Trustee of the £765,440 capital realised. From March 2025, St Peter's is entitled to investment/interest revenue income from this capital.

£

**NIL**

(b) Investments

**CBF CoE Investment Fund; Brian Cook Legacy Income Shares**

	£ per share	£
<b>7,293.23 shares</b>	<b>Value 31st December 2023 @ 22.6053</b>	<b>164,866</b>
-950.90 shares	sold 10/09/2024	
-928.31 shares	sold 27/11/2024	
	Disposal/Revaluation gain / - loss	<b>-39,679</b>
<b>5,414.02 shares</b>	<b>Value 31st December 2024 @ 23.1227</b>	<b>125,187</b>

Note only: **CBF Church of England Investment Fund - income shares, where Salisbury Diocese is the Custodian Trustee:**

6,305.72 Shares in total Value 31st December 2024 £23.1227 £ 145,805  
The previous M&G Charifund holding was sold to buy 3,349.53 additional shares in the above Fund on 26/06/2024  
St Peter's is entitled to the *income* from this fund.

**5. DEBTORS (UNRESTRICTED FUNDS)**

**Accounts Receivable** £ **9,801**

**6. LIABILITIES**

**Amounts falling due in one year**

**Accounts payable** £ **44,193**

**7(a) MOVEMENT IN FUNDS**

	At 1/1/2024	Incoming Resources	Outgoing Resources	Gain/Loss on Investments	At 31/12/2024
<b>Unrestricted funds:</b>	250,424	181,567	-174,641	-39,679	217,670
<b>Restricted funds:</b>					
Audiovisual Aids imo Ken Bedborough	11,664	0	-11,664		0
Chatsworth Donation	0	235	-137		98
Christian Education (School Charity)	1,194	51,779	-52,742		231
Guttering replacement High Level	0	13,849	-13,849		0
High roof investigations	13,381	4,000	-17,381		0
Macmillan Cancer Support Coffee Morning	0	350	-350		0
Organ Fund	0	2,710	-2,700		10
Organist donated service B Manning	0	4,000	-4,000		0
Poole Refuge	8	0	-8		0
Replacement of Nave Chairs	923	1,575	-2,498		0
Stone Cleaning	0	3,888	-3,888		0
Toilets, New and refurbishment	-3,117	9,414	-5,941		357
Warm Spaces Grant (Salisbury Diocese)	280	0	-280		0
PCC/Rector's discretion (Macpherson)	5,585	17,085	0		22,670
	29,919	108,885	-115,438	0	23,367
<b>Endowment funds:</b>					
St Marys Endowment	0	139	-95		44
St Peter's Damer Dawson	0	626	-626		0
	0	766	-721	0	44
<b>Totals</b>	280,343	291,218	-290,801	-39,679	241,081

Macpherson income fund: Income from a trust invested in the Salisbury Diocese for the Youth of the Parish

St Mary's Endowment income fund: Income from a trust invested in the Salisbury Diocese for fabric of St Mary's

Damer Dawson Endowment income fund: Income from a trust invested in the Salisbury Diocese for fabric of St Peter's

**7(b) ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	£	£	£	£
<b>Fixed Assets</b> (see above Note 4a)	0	0	0	0
<b>Investments Fixed Assets</b>	125,187	0	0	125,187
<b>Current Assets</b>	112,137	47,906	44	160,087
<b>Current Liabilities</b>	-19,654	-24,539	0	-44,193
	217,670	23,367	44	241,081



**PAROCHIAL CHURCH COUNCIL OF PARKSTONE SAINT PETER AND SAINT OSMUND  
WITH BRANKSEA SAINT MARY**

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

**For the Year ended 31st December 2024**

## 9a MISSIONS AND CHARITABLE GIVING

[illegible]

**PAROCHIAL CHURCH COUNCIL OF PARKSTONE SAINT PETER AND SAINT OSMUND  
WITH BRANKSEA SAINT MARY**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**For the Year ended 31st December 2024**

**FUNDS IN THE NAME OF THE CHURCH HELD ELSEWHERE AS AT 31st December 2024**

	£
Outlook Parish Magazine	20.00
St Mary's Belltower Fund Cash in Hand	94.72
St Peter's Church Flowers Group	93.45
St Peter's Lunch Club	18.98
St Peter's Refreshments after Services	52.29
Total	279.44

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**For the Year ended 31st December 2024**

<b>2024</b>		<b>Payments made to PCC members</b>	
Date(s)	PCC Member	Details	Amount
01/01 -31/12/2024	Neil Ellison (co-opted as Treasurer)	Honorarium; St Peter's, St Mary's & Parish Centre bookkeeping, all financial reporting, processing of all payments, receipts and banking.	£900
01/01 -31/12/2024	Revd Mike Trotman	Clergy working expenses 2024	£475
			<b>TOTAL      £1,375</b>