

To set the scene, this has been a very busy year both for the church and financially with the Organ Refurbishment Project and the Sound System update project. In the previous year we had the renewal of the Boiler and Heating system, so we seem to always have a large project on the scene. 2026 promises to be a little quieter with the repairs to the outer wall being delayed.

The Organ Reserve shows a deficit of £112 but with final invoices to pay, offset by Gift Aid to be claimed and LPWS VAT refund we will be left with an approximate deficit of £7,000. This is mainly as a result of unbudgeted items like the stud wall that was erected in the north transept to protect stored organ parts, repairs to the organ blower, replacement pedal board and tuning slides. Since y/e the LPWS VAT refund claim has been made and been paid. We intend to reclaim any remaining deficit from the Friends to which they have agreed up to £10,000

The Sound System reserve shows a deficit of £9,364 which will increase as I have just heard that our LPWS claim for the VAT on the system as been rejected, so the deficit will increase to approximately £11,500. It will be suggested to the PCC that the remaining deficits on the Sound system project will be covered by a transfer from the General Reserve, which at year end stood at £59,000.

The General reserve shows a Net Incoming of £11,992 compared to £3,030 last year. This is mainly due to, on the income side:

Gift Aided Covenants, Collections and PGS up by £2k

Income Tax on Gift Aid up by £4k due to an adjustment on the previous year.

Non Gift Aid collections and CAF donations have increased by £2k

and the Magazine net income has increased by £2k to £5,473 with thanks to all the advertisers.

On the expenditure side:

Light Heat and Water cost have decrease by £3k which I expect is a mix of the new heating system and a new supply contract at lower unit rates

Repairs and Maintenance cost have increased by £2k. Details are shown in note 2.

We paid 100% of our Parish Share of £28,120 and thankyou for the vote for the 2026 Parish Share which is now set at £ 27,475.

The Building Reserve stands at £18,139 which will fund the outer wall repairs.

The notes to the accounts explain many of the figures in more detail, but if you have any comments please ask.

The accounts have been approved by the PCC and agreed by the auditors.

Thank you to all who make financial donations, either regularly or one off to our church. We depend on you. More information on different ways of giving donations will soon be on our new

web site. Lastly, I would also like to note my thanks to Keymer Haslam for carrying out the audit, and I ask for them to be re-appointed for next year.

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**Parochial Church Council
of
St. Andrew & St. Mary the Virgin
FLETCHING**

FINANCIAL STATEMENTS for the year ended 31ST DECEMBER 2025

Registered Charity number: 1132321

Parochial Church Council of
St. Andrew & St. Mary the Virgin, FLETCHING

FINANCIAL STATEMENTS

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for the year ended 31st December 2025

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FLETCHING PAROCHIAL CHURCH COUNCIL
STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2025

Notes	Unrestricted	Designated				TOTAL FUNDS	
	General	Special Reserve	Organ Reserve	Sound System Reserve	Building & Repair	2025	2024
	£	£	£	£	£	£	£
INCOMING RESOURCES							
Voluntary Income							
Gift Aided Covenants & Collections (inc PGS)	40,975					40,975	39,136
Legacies	0					0	0
Friends of Fletching Church	0			10,000		10,000	0
Income tax recoverable on gift aid	11,554		7,452			19,006	7,715
Non Gift Aid Envelopes and CAF	3,375				2,000	5,375	822
Collections at services	7,052					7,052	5,933
VAT Rebate	0		15,613	4,378		19,991	0
Grants	0		2,000			2,000	18,000
West End rent	500					500	480
Other Income	308		3,139			3,447	0
Events & Donations	507			590		1,097	49,440
	64,271	0	28,204	14,968	2,000	109,443	121,526
Activities for Generating Funds							
Other fund-raising events	0					0	0
Charitable and trading income	0					0	0
Church Funds - Boxes	0					0	446
Magazine Net Surplus	5,473					5,473	3,492
Fees	2,851					2,851	1,640
Guide Books	0					0	64
Candles	165					165	87
Investments Income							
Bank and Deposit Account interest	6,592					6,592	8,650
TOTAL INCOMING RESOURCES	79,352	0	28,204	14,968	2,000	124,524	135,905
RESOURCES USED							
Vicarage - Water, Community Charge etc.	5,764					5,764	5,648
Other expenses for the Ministry	239					239	511
Light, Heat and Water	6,874					6,874	9,888
Magazine	0					0	0
Honoraria -Organist	3,055					3,055	2,800
Services & Materials	3,096					3,096	2,828
Churchyard maintenance	575					575	743
Repairs & Alterations	12,351		90,262	26,268	1,400	130,281	15,742
Diocesan Parish Share	28,120					28,120	28,000
Insurance	3,793					3,793	3,710
Grants to Institutions	1,068					1,068	1,708
Fundraising	0					0	6,914
Sunday School	266					266	141
Website	814					814	1,564
Other Expense inc Bank Charges	594					594	0
	66,610	0	90,262	26,268	1,400	184,540	80,197
Governance Costs							
Independent Examination Fee	750					750	750
Transfer between Reserves						0	0
TOTAL RESOURCES USED	67,360	0	90,262	26,268	1,400	185,290	80,947
Net (outgoing)/incoming resources for the year	11,992	0	(62,058)	(11,300)	600	-60,766	54,959
Transfer between Reserves							
Balance brought forward	£47,615	£60,000	£61,946	£1,936	£17,539	189,036	134,078
Balance carried forward	£59,607	£60,000	-£112	-£9,364	£18,139	£128,270	£189,036

FLETCHING PAROCHIAL CHURCH COUNCIL
BALANCE SHEET AS AT 31st DECEMBER 2025

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	Note 10		0		0
CURRENT ASSETS					
Debtor (Insurance prepaid for 2026)	Note 11	4,741		3,793	
Debtor (Tax Rebate - Gift Aid)	Note 11	5,580		2,522	
VAT Rebate & Gift Aid on Organ Project		9,641		5,000	
Short term deposits	Note 12	116,274		206,861	
Cash at bank		28,454		16,115	
			164,690		234,291
CURRENT LIABILITIES	Note 13				
Amounts Falling due within one year:					
School House Trust included in Short Term Deposit		26,218		33,219	
Magazine Adverts (prepaid 2026)		1,619		3,140	
Independent Examination		750		750	
Gas & Electric		1,159		1,165	
Tea & Cake Collection		307		323	
FIG		2,860		2,860	
Vicar's Discretionary Fund		2,953		3,478	
Fees to DBF		554		320	
			36,420		45,255
NET CURRENT ASSETS			128,270		189,036
NET ASSETS			£128,270		£189,036
FUNDS					
Unrestricted	Note 14		59,607		47,615
Designated	Note 14		68,663		141,421
			£128,270		£189,036

The financial statements were approved by the Board of Trustees on January 21st 2026
and were signed on its behalf by:

Rev. Dr. David Knight - Vicar

FLETCHING PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2025

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historic cost basis, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

Voluntary Income

- a) Collections are recognised when received by or on behalf of the PCC
- b) Planned giving receivable under Gift Aid is recognised only when received.
- c) Income Tax recoverable on Gift Aid donations is accounted for and is included in debtors on the accrual basis.
- d) Grants and legacies to the PCC are accounted for when received.
- e) Funds raised by a fete and similar events, and the magazine are accounted for gross but shown in the accounts as net
- f) Sales of books and magazines from the church bookstall are accounted for net.

Income from investments

Bank and deposit fund interest is accounted for when received.

Resources Expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC. Grants offered subject to conditions which have not been met at the year end are noted as a commitment but not accrued as expenditure.

Activities directly relating to the work of the Church

The diocesan quota or parish share is accounted for when paid.

The Parish Contribution, as promised to the DBF, for 2025 has been paid in full.

Remuneration

The Members have not received any remuneration.

Allocation of Expenditure

All expenditure has been classified as expenditure in direct furtherance of the PCC's objectives.

Governance costs

Governance costs are costs that relate purely to the running of the church and include independent examination costs.

Tangible Fixed Assets

No new assets have been capitalised during 2025.

FLETCHING PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2025

1 ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from tax on its charitable activities

Funds

General funds represent funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purpose of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of Church members.

Current Assets

a) Amounts owing to the PCC at 31 December in respect of fees or other income are shown as debtors

b) Short-term deposits consist of cash held on deposit with the CBF of the Church of England (CCLA) Deposit account. All investments are held within the UK.

c) Stocks of guide books, notelets and cards are expensed as purchased, and therefore any stocks at year end are not included in the accounts.

Churchyard

The gross expenditure for maintaining the churchyard in 2025 was £1,350 (2024: £1,485). This cost is shared with Fletching Parish Council and the accounts include reimbursement of £725 for 2025 (2024: £742).

2 Repairs, Alterations and Equipment

	£ General	£ Building
Mauseleul Repairs (net of VAT)		1400
Organ Service & Repairs	420	
Repairs in Extension	1,111	
Floodlight Fault	169	
New Floodlights	929	
Lead Roof Alarm Annual Fee	869	
Fire Extingisher Inspection	264	
Supply and Install Water Heater	467	
Brown Bin	64	
Gutter Cleaning	43	
PAT Test	214	
Porch Light Override Switch	304	
New Power Switch in Extension	202	
New Shelf in Extension	653	
Vacuum Cleaner & Path Clearance	200	
Vestry Painting	820	
Replacement LED Lights	276	
Architect	543	
Boiler Service	151	
Lobby Painting	700	
Sundry	75	
Top Soil for Graveyard	88	
Temporary Organ Electrics	696	
Painting North Aisle	820	
New Hymn Book Shelves	2,725	
Smart Water	81	
VAT Reclaim	(-533)	
	<u>12,351</u>	<u>1,400</u>

FLETCHING PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2025

3 Grants Made

The total grants paid to institutions during the year was as follows:	2025	2025	2024
	£	Tea Fund	
Ukraine Carol Service (Generators)	0		1501
Kit Wilson Trust	50	50	0
Harvest - Farm Africa	115		120
Harvest - The Princes Countryside Trust	115		120
British Legion (Remembrance Day Collection)	200		300
Family Support Work from Christmas Fayre	588	200	550
Vicar's Celebratory Lunch		324	
TOTAL	1,068	574	2,591

All grants made have been paid from donations made by congregations

4 Grants & Donations Received

	2025	2024
Individuals Donations		3,265
Village Fayre	373	149
Christmas Fayre		227
Easyfundraising	134	237
Net Total	507	3,878

5 Services & Materials

Total expense of £3,096 (2024: £2,828)

These include music licences, service posters, candles and cleaning equipment

6 Magazine

The total Income from subscriptions and adverts totalled £14,159 set against a cost of £8,686 giving a surplus of £5,473 for the year (2024: £3,492)

7 Parish Contribution & Insurance

The Parish Contribution for 2025 of £28,120 has been paid in full (2024: £28,000).

Church insurance for 2025 was £3,793 (2024: £3,710)

8 Governance Costs

	2025	2024
	£	£
Independent Examination fee	750	750

9 Trustees' Remuneration and Benefits

There were no trustees' remuneration or other benefits for the year ended 31 December 2025

nor for the year ended 31 December 2024.

The PCC has met expenses incurred by members on behalf of the PCC by direct reimbursement

10 Tangible Fixed Assets

There are no capitalised fixed assets

FLETCHING PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2025

11 Debtors (Amounts falling due within one year)	2025	2024
Insurance prepaid	4,741	3,793
Income Tax recoverable on Gift Aid	5,580	2,522
VAT Rebate & Gift Aid on Organ Project	9,641	0
	<u>19,962</u>	<u>6,315</u>

12 Current Asset Investments	2025	2024
	£	£
Short Term Deposits -Opening Balance	206,861	133,412
Interest received	6,413	8,449
	<u>213,274</u>	<u>141,861</u>
Net Transfers to/from Current Account	(97,000)	65,000
Closing Balance	<u>116,274</u>	<u>206,861</u>

13 Creditors (Amounts falling due within a year)	2025	2024
	£	£
School House Trust	26,218	33,219
Magazine Adverts	1,619	3,140
Independent Examination Fee	750	750
Tea & Cake Café Fund	307	323
Vicar's Discrepancy Fund	2,953	3,478
Gas & Electric	1,159	1,165
FIG	2,860	2,860
Fees to DBF	554	320
	<u>36,420</u>	<u>45,255</u>

14 Movement in Reserves	As at 01/01/25	Incoming Resources	Outgoing Resources	Reserve Transfers	As at 31/12/25
	£	£	£		£
General Fund	47,615	79,352	(67,360)		59,607
Special Reserve Fund	60,000	0	0		60,000
Building & Repair Fund	17,539	2,000	(1,400)		18,139
Organ Fund	61,946	28,204	(90,262)		(112)
Sound System Fund	1,936	14,968	(26,268)		(9,364)
TOTAL FUNDS	<u>189,036</u>	<u>124,524</u>	<u>(185,290)</u>	<u>0</u>	<u>128,270</u>

**FLETCHING PAROCHIAL CHURCH COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2025**

15 The assets of the PCC are held in a number of funds, as follows:

General Fund (Unrestricted)

This fund is for the receipt of general income and expenditure to support the daily ministry and pastoral work of the Parish.

Ministry & Pastoral Fund (Special Reserve)

This fund was set-up to accumulate funds for the future funding of the Ministry and other support costs. In 2006 the PCC gave authorisation for this fund to be changed into a Special Reserve Fund to be used for emergencies or unexpected contingencies. Any use of this fund requires authorisation of PCC

Building and Repair Fund (Designated)

This fund has been set up to finance larger building repair projects e.g. quinquennial, over and above those financed through general expenditure. Any use of this fund requires authorisation of the PCC.

Finance Initiative Group (Designated)

Funds allocated for the use of start-up funding for the Finance Initiative Group

Vicar's Discretionary Fund (Designated)

The fund records donations received and made specifically for the use of the vicar for social needs in the parish

Sound System Fund (Designated)

This fund has been set up to record funds for additions and replacements to the sound system.

Organ Repair Fund (Designated)

This fund has been set up to record funds for the major overhaul of the organ. The target funding has been reached with some grants and gift aid yet to be received. The work is almost complete and the fund will be wound up in 2026

16 Chancel Trust

The Chichester Diocesan Fund and Board of Finance holds on trust the Fletching Chancel Fund (for Chancel repairs). The accumulated income of this fund as at 31st December 2025 was £16,503 (2024: £14,911). The investment consists of CBF Investment Fund (Income) Shares and a Fixed Interest Securities Fund with a market value as at

17 Other Financial Commitments

At 31 December 2025 the PCC had no other commitments

INDEPENDENT EXAMINER'S REPORT

To the Parochial Church Council of St. Andrew and St. Mary the Virgin's Church, Fletcher

This report on the accounts of the Parochial Church Council for the year ended 31 December 2011 on pages F1 to F6 is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the Regulations') and s.43 of the Charities Act 1993 ('the Act').

Respective responsibilities of the Parochial Church Council and the examiner.

The respective responsibilities of the Parochial Church Council and the examiner are set out below.

apply.

It is my responsibility to:

- Examine the accounts under the Church Accounting Regulations and section 43 of the Charities Act 1993;
- Follow the procedures laid down in the general direction of the Charity Commission;
- State whether particular matters have come to our attention.

Basis of this report

The basis of this report is given as to matters the accounts prepared and the law and those matters set out in the statement below.

Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements of the Regulations are not complied with;

- i) to keep accounting records in accordance with section 130 of the 2011 Act;
- ii) to prepare accounts which accord with the accounting records and comply with the Regulations.

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be obtained.

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ember 2025 which are set out
Church Accounting

the Charities Act 2011, section 145(5)

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the Charities Act 2011, section 145(5)

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and
with the accounting

standing of the accounts to be