



The Parochial Church Council of
The Ecclesiastical Parish
of
St Mary's, Haddenham, Buckinghamshire

Report and Financial Statements
For the year ended 31st December 2024

Registered Charity Number 1132319

The Parochial Church Council of the Ecclesiastical Parish
of St. Mary's Haddenham
Annual report and financial statements for the year ended 31st December 2024

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The Parochial Church Council of the Ecclesiastical Parish
of St. Mary's Haddenham

Annual report for the year ended 31st December 2024

The Trustees present their report and the independently examined financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Public Benefit Statement

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of the Church of St. Mary the Virgin and St. Mary's Centre.

Aims and Purposes

St. Mary's Parochial Church Council (PCC) has the responsibility of cooperating with the incumbent, the Reverend Cassa Messervy, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. The PCC is also specifically responsible for the maintenance of St. Mary's Centre and the Old School House, Station Road, Haddenham.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish community at St. Mary's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music, and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
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Achievements and Performance

1. Electoral Roll

This year there was the usual revision of the electoral roll. The number on the roll is now 122 as of May 2024. It was 124 as of May 2023. Anyone who wishes to join the electoral roll can complete a form and go on the roll from the day after the APCM. The Acting Electoral Roll Officer is Jan Lemos.

2. Trustees' Report

Rector's Report

I have reflected this year on the immense value of Paul's image of the Church being the body of Christ, how each of us has a part to play supporting through often 'small acts' the bigger vision and mission of our Church. This has been underlined by my health issue at the start of the year and my need to rely on our ministry team, church wardens and many others to keep us going. Since my return to work I have been so encouraged by the support of so many people.

We have also seen so many people coming forward to take up new roles and ministries and we have been blessed by new people as they have joined our church family over the last year.

Vision and Mission

This year we articulated our vision and values, that support our purpose; 'to make the love of Jesus known in our communities' and these were approved by our PCC. They are:

Vision: to see our communities transformed by coming to know the love of Jesus

Our Values

EXTRAVAGANT WELCOME: a welcome without boundaries, aiming to be inclusive in our actions and words.

COMMUNICATING THE GOSPEL: the good news of Jesus and the values of love, peace and justice he taught.

PRIORITISING THE MOST VULNERABLE: following the heart of God for those most in need.

LIFELONG DISCIPLESHIP: providing opportunities for everyone to grow in faith.

COMMUNITY: being a church that seeks to build strong relationships in our church family and with the wider Haddenham community.

The Learning Community team discerned a need to increase our ministry capacity to support the growing missional opportunities we are seeing emerging and proposed to the PCC that we employ an associate minister using the legacies we had been given. The PCC agreed this in November and the process of recruitment was started.

The PCC reviewed and refreshed our missional giving process, renaming our mission giving 'Love in Action'. The vision for this area of mission was redefined to cover local missional partners like Thame Food Bank, alongside international partnerships like the Malachi Project.

Worship, Special Events and Prayer

We have continued to see the numbers of people attending our services grow over the last year. Our Christmas and Easter attendance were very good and show we are meeting our vision to be the 'Parish Church' for the whole community offering a variety of worship styles.

Occasional services were down a little after the increase post Covid:

Weddings – 10

Baptisms – 7

Funerals/Memorial Services – 7

The Community Christmas Tree festival had more trees ever and more visitors than in previous years. It continues to be one of best outreach events.

Children, Youth and Schools Ministry

Alongside our Children's Church, which has grown over the last year, we have added three new children and youth activities that have come out of Lighthouse Haddenham (the weeklong holiday club that we run as Churches Together). These activities are run as Churches Together with volunteers drawn from St. Mary's, and Churches Together. Big Question Tea covers 0–7-year-old children and their families and is in a home group format exploring the big questions children ask their parents. Dangerous Club is for 7–11-year-olds who have been using the 'Dangerous Club' resources from Faith in Kids, exploring Bible stories and themes through lots of fun activities. Ignite is our new youth group, which welcomes 11–18-year-olds to explore a theme, play games and eat food.

Our school's ministry continues to flourish with the Churches Together Open the Book Team going into all three village schools on a weekly basis. At the end of each term, we have a special service in St. Mary's or Haddenham Baptist Church for each of the schools telling the Christmas and Easter stories and marking leavers in the summer term. We have a small team from St. Mary's that are part of the Christian Values Group at St. Mary's CE School and two members of the congregation are governors.

Senior's Ministry and Pastoral Care

We have continued to offer support to older people in our community through our Monday Club, residential home services and pastoral care. Our pastoral care resource group aim to ensure there is good communication of people's needs, particularly the house bound. The team has also looked at ways to ensure we have contact details for relatives particularly for single people through the ICE contact system.

Discipleship

This year a new person took on the role of Home Group coordinator to support our home groups, this has been so helpful to ensure that people who would like to join a home group have a point of contact and work with the ministry team to ensure that home groups have a range of resources that they can use.

Due to my illness we have not had Lent or Advent course this year but we were fortunate to have a course on the Gospels run by a member of the Ministry team which was much appreciated. Our sermon series have looked at; 'The Justice of God', Paul's letter to the Corinthians, The Gospel of Mark and Advent themes in the Early Church'.

Fellowship

Our new events team have planned 1st Sunday breakfast between the 9am and 10.30am services to draw our two main worshipping communities together. We have had a wonderful and very well attended Harvest lunch and the team have supported other events like Carols, Cookies and Hot Chocolate at the Christmas Tree Festival.

What a year 2024 has been; I am hugely grateful to God and to our church family for all we have been able to do to share the good news this year, bring on 2025!

Rev. Cassa Messervy (Rector)

3. Financial Review

As Treasurer I am pleased to report a strong performance for St. Mary's PCC for the year ended 31st December 2024 with a good increase in income creating a strong Balance Sheet. Expenditures continue to rise and, although we are in a strong position at the moment, we must be mindful of further cost increases in the next year and continue to encourage our Church family to review their church giving.

Total income in the year was £246,355 (2023: £181,151) comprising unrestricted income of £157,134 (2023: £147,333), designated fund income of £76,300 (2023: £17,300) and restricted fund income of £12,921 (2023: £16,518) of which £6,136 (2023: £4,552) was from the Friends of St. Mary's (F.O.S.M.)

The PCC received no goods or services (other than the time of volunteers) free of charge or at a discounted rate.

Total expenditure in the year was £174,926 (2023: £157,206) comprising unrestricted expenditure of £137,546 (2023: £132,106), designated expenditure of £30,456 (2023: £8,688) and restricted fund expenditure of £6,924 (2023: £16,412).

There was net income for the year of £71,429 (2023: £23,945). Donations from regular donors continued to improve and our figures were greatly enhanced by one very generous donation and a substantial legacy.

The cash balance on the unrestricted fund as at 31st December 2024 was £94,032.

4. Reserves

The PCC's policy is to maintain reserves at a minimum of three month's operating expenses as well as holding good cash reserves to cover any unforeseen repairs that inevitably arise with the ownership of old properties.

The PCC is aware that it is holding funds in excess of the reserves policy amount and is formulating plans to use those funds for the public benefit. The PCC aims to enhance the spiritual life of the Parish of Haddenham as well as offering support to those in the Parish

who are suffering hardship. The PCC also has a duty to maintain St Mary's Church, a very old Grade 1 listed building, as well as two other old buildings namely St Mary's Centre and Old School House.

5. Structure, Governance and Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure 1956. Appointment of PCC members is set out in the Church Representation Rules 2020. The charity is administered by its trustees, the PCC members.

6. Administrative Information

St. Mary's Church meets at St Mary's Church, Church End, Haddenham, Buckinghamshire HP17 8AJ.

The Church is the biggest Church in the Wychert Vale Benefice and forms part of the ministry in the Diocese of Oxford.

The PCC is registered with the Charity Commission , registered number 1132319

The address for correspondence for St Mary's Church is :-

St Mary's Church,
St Mary's Centre,
Church End,
Haddenham,
Buckinghamshire,
HP17 8AJ.

The PCC gratefully acknowledges that the operation of the Church is heavily dependent on the commitment of the volunteers within the congregation in order to fulfil all its activities.

7. Other Relevant Organisations

Banks:

Redwood Bank , Letchworth Garden City , SG6 3TA

C.A.F. Bank Ltd , West Malling , Kent ME19 4JQ

Charity Bank, Tonbridge TN9 1BE

Skipton Building Society, Taunton, TA1 3LG

Lloyds Bank (Covenant Account)

Barclays Bank (F.O.S.M.)

Independent Examiners : Miller & Co, 5 Imperial Court, Laporte Way, Luton, LU4 8FE

8. PCC Members

PCC members who have served during the year 2024:-

Ex officio :-

Rev. Cassandra Messervy Rector (Chair)

Rev. Philip Neil Groves Vicar

Rev. Jonathan Desmond Hawkins Vicar

Deanery Synod representative :-

Christopher Nurse FRSA

Elected members :-

Timothy Eric Shaw

Dr Thomas William Elston

Vanessa Elston

Peter Goves

Julie Fell

Howard Charles Roberts

Gordon Douglas McCallum Lawson

Paul Princep Smith

Valerie Walker Churchwarden

Trish Mander Co opted

Lorraine Anne Milmer

Christine Pamela Headlong Churchwarden

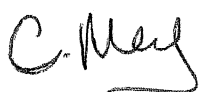
Dianne Brackley BSC

Paul Hulcoop Co opted 24.07.2024

Alison Joyce Bisset

Elections to the PCC follows the Church representation rules published by the Church of England and a conscious effort is made to ensure it is both balanced and inclusive of the larger congregation.

This report was approved by the PCC on 29 April 2025 and signed on its behalf:-



The Revd. Cassa Messervy
Rector



Howard Roberts
Treasurer

**The Parochial Church Council of the Ecclesiastical Parish of St. Mary's
Haddenham**

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted	Designated	Restricted	Total 2024	Total 2023
INCOME						
Voluntary income	2	98,456	60,000	11,517	169,973	111,490
Income from charitable activities	3	12,254	16,300	1,400	29,954	31,738
Income from investments		5,520	-	4	5,524	2,959
Income from church activities	4	40,904	-	-	40,904	34,964
Total Income		157,134	76,300	12,921	246,355	181,151
EXPENDITURE						
Church activities	6	137,546	30,456	6,924	174,926	157,206
Total Expenditure		137,546	30,456	6,924	174,926	157,206
Net income / (expenditure)		19,588	45,844	5,997	71,429	23,945
Transfer between funds	14	(9,846)	9,846	-	-	-
NET MOVEMENT IN FUNDS		9,742	55,690	5,997	71,429	23,945
RECONCILIATION OF FUNDS						
Total funds brought forward	14	201,294	51,092	47,758	300,144	276,199
TOTAL FUNDS CARRIED FORWARD		211,036	106,782	53,755	371,573	300,144

All income and expenditure derive from continuing activities.

Any small differences are due to rounding.

**The Parochial Church Council of the Ecclesiastical Parish of St. Mary's Haddenham
Haddenham**

BALANCE SHEET FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted	Designated	Restricted	Total 2024	Total 2023
FIXED ASSETS						
Tangible assets	10	107,966	-	-	107,966	107,966
CURRENT ASSETS						
Debtors	12	19,414	-	529	19,943	24,986
Cash at bank and in hand	11	94,032	106,782	53,226	254,040	187,001
		113,446	106,782	53,755	273,983	211,987
LIABILITIES						
Creditors: amounts falling due within one year	13	10,376	-	-	10,376	19,809
NET CURRENT ASSETS		103,070	106,782	53,755	263,607	192,178
NET ASSETS		211,036	106,782	53,755	371,573	300,144
CHARITY FUNDS						
Unrestricted funds	14	211,036	-	-	211,036	201,294
Designated funds	14	-	106,782	-	106,782	51,092
Restricted funds	14	-	-	53,755	53,755	47,758
TOTAL CHARITY FUNDS		211,036	106,782	53,755	371,573	300,144

The financial statements were approved by the PCC on 29th April 2025 and signed on its behalf by:



The Revd. Cassa Messervy - Rector



H Roberts - Treasurer

**The Parochial Church Council of the Ecclesiastical Parish of St. Mary's
Haddenham**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1 Accounting policies

1.1 General information and basis of preparation

The PCC is a body corporate and a charity registered with the Charities Commission. The address of the registered office is given in the administrative details section of the trustees annual report.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements have been prepared in accordance with Accounting and Reporting by Charities - the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011, UK Generally Accepted Accounting Practice and comply with the PCC's governing document and the Church Accounting Regulations 2006.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in pounds sterling and rounded to the nearest pound.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Hardship Fund.

The Hardship Fund is a confidential account under the control of the Rector and Church Wardens. Its income derives from collections at baptisms, weddings and funerals and occasional donations. As at the year end any monies in the embedded fund had been transferred to the separate account. Due to the closure of the building society account in which these funds were held, the monies are currently held as an embedded fund. It is hoped to hold them separately again in the future.

Monday Club

Meeting on Monday afternoons at St Mary's Centre, this group is for retired people and has a varied programme of activities and speakers. They control their own finances and presently have £985 in their separate bank account.

Thursday Morning Collections.

The St Mary's Thursday Morning communion services are held in the Catholic Church
Cash collections go into our General Fund which helps support our quarterly donation of £50 to the Catholic Church.

1.2 Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

**The Parochial Church Council of the Ecclesiastical Parish of St. Mary's
Haddenham**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1 Accounting policies (continued)

1.3 Income

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income, the amount can be measured reliably and it is probable that the income will be received. Voluntary income is recognised only when received by or on behalf of the PCC. Planned giving receivable under covenant or gift aid is recognised only when received and income tax recoverable on donations is recognised when the related donation is recognised. Grants and legacies are accounted for at the point the resources pass under the control of the PCC. Rental income from the letting of premises is recognised when the rental is due. Interest on bank accounts is recognised when receivable. All other income is recognised on an accrual basis.

1.4 Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

All grants and donations made by the church are approved by the PCC or made within guidelines laid down by the PCC. "Tithe" payments of up to 10% are allocated out of donated income. This amount is accrued for in the period in which the income is brought into account. The parish share of Diocesan central costs is accounted for when payable.

1.5 Fixed assets

Consecrated land and beneficed property is excluded from the accounts by the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal.

Other Fixtures, Fittings and Office Equipment.

Expenditure on 'other fixtures, fittings and office equipment' is written off when the assets are acquired.

Freehold Property.

Freehold property represents St. Mary's Centre and The Old School House and is carried in the balance sheet at cost as it is a mixed-use asset. A formal valuation has not been made, however, the market value is considered to be not less than cost. Depreciation is charged at 2% on cost less estimated residual value of each asset on a systematic basis over their expected useful lives. As the estimated residual values are not less than cost, no depreciation is provided for.

1.6 Financial instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

1.7 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

**The Parochial Church Council of the Ecclesiastical Parish of St. Mary's
Haddenham**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

	Unrestricted	Designated	Restricted	Total 2024	Total 2023
	£	£	£	£	£
2 Voluntary income					
Planned Giving	62,275	-	-	62,275	55,161
Income Tax Recoverable	16,431	-	624	17,055	19,492
Other Collections/Giving	19,750	-	1,061	20,811	24,326
Grants	-	-	-	-	2,725
Donations	-	60,000	9,832	69,832	9,786
	98,456	60,000	11,517	169,973	111,490

Voluntary income in 2023 was £111,490 of which £15,088 was attributable to restricted funds, £0 attributable to designated funds and £96,402 was attributable to unrestricted funds.

3 Income from charitable activities

Rent from letting of Old School House	-	16,300	-	16,300	17,300
Subscriptions - Friends of St Mary's	-	-	1,400	1,400	1,430
Other, incl admin costs repayable by other Parishes/Diocese	12,254	-	-	12,254	13,008
	12,254	16,300	1,400	29,954	31,738

Income from activities for generating funds in 2023 was £31,738 of which £1,430 was attributable to restricted funds, £17,300 attributable to designated funds and £13,008 was attributable to unrestricted funds.

4 Income from church activities

Fees for weddings and funerals	26,475	-	-	26,475	23,365
Income from church hire	885	-	-	885	760
Income from St Mary's Centre hire	13,038	-	-	13,038	10,839
Income from Outreach & Pastoral Activities	506	-	-	506	-
	40,904	-	-	40,904	34,964

Income from church activities in 2023 was £34,964 which was all attributable to unrestricted funds.

5 Non-church income

As per the Church of England Guide to Accounting and Reporting, non-church monies are excluded from the accounts. During the year £3,635 was collected on behalf of other organisations and reimbursed to them.

**The Parochial Church Council of the Ecclesiastical Parish of St. Mary's
Haddenham**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

	Unrestricted	Designated	Restricted	Total 2024	Total 2023
	£	£	£	£	£
6 Expenditure on church activities					
Mission giving and donations:					
Charitable donations	200	-	4,600	4,800	6,627
Love in Action (formerly Tithe) payments	-	11,525	-	11,525	-
Diocesan parish share	57,222	-	-	57,222	56,322
Clergy and staffing costs:					
Staff costs	17,216	-	-	17,216	17,144
Clergy expenses	6,437	-	-	6,437	7,549
Church expenses:					
Church running expenses	7,081	-	-	7,081	6,041
Church services running expenses	3,125	-	627	3,752	2,746
Churchyard maintenance	156	-	-	156	3,817
Insurance	5,123	-	-	5,123	4,760
Outreach	897	-	33	930	1,337
Pastoral expenses	1,045	-	200	1,245	570
Training courses	1,820	-	-	1,820	1,600
Other professional services	810	-	-	810	150
Other office/general administrative expenses	5,925	-	-	5,925	2,806
Children and youth work	-	-	1,464	1,464	3,634
Church repairs and maintenance:					
Church building	-	660	-	660	5,180
Boiler	-	-	-	-	601
Audio visual equipment	-	9,738	-	9,738	1,095
Old School House expenses, repairs and maintenance	-	1,309	-	1,309	715
St Mary's Centre expenses, repairs and maintenance	7,759	7,224	-	14,983	15,434
Wedding and funeral expenses including Diocesan fees	21,980	-	-	21,980	17,578
Governance - independent examiner's remuneration	750	-	-	750	1,500
	137,546	30,456	6,924	174,926	157,206

Expenditure on church activities in 2023 was £157,206 of which £16,412 was attributable to restricted funds, £8,688 attributable to designated funds and £132,106 was attributable to unrestricted funds.

7 Trustees' and key management personnel remuneration and expenses

The trustees neither received nor waived any remuneration during the year (2023: same). The trustees did not have any expenses reimbursed during the year except that sometimes trustees act as agents for the PCC and make approved purchases on its behalf and are reimbursed for this expenditure. On no occasion has that reimbursement been personal to the Trustee concerned (2023: same).

Ordained members of the clergy receive their stipends directly from the Church of England. All out of pocket expenses paid to our clergy are shown in Note 6 above

8 Independent examiner's remuneration

	2024	2023
	£	£
Independent Examiner's fee	750	750
Other financial services	-	750
	750	1,500

**The Parochial Church Council of the Ecclesiastical Parish of St. Mary's
Haddenham**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

9	Staff Costs	2024	2023
		£	£
	Gross Salaries	16,894	16,867
	Employer's National Insurance	-	-
	Employer's Pension Contributions	322	277
	Total	17,216	17,144
	Average number of Employees	0.74	0.74
	No employees received total employee benefits (excluding employer pension costs) of more than £60,000.		
10	Tangible fixed assets	2024	2023
		£	£
	Land and buildings		
	Cost at 1 January 2024	107,966	107,966
	Cost at 31 December 2024	107,966	107,966
11	Cash at Bank and in Hand	2024	2023
		£	£
	CAF Current Account	7,077	33,214
	CAF Business cards	988	1,027
	CAF Deposit Account	62,285	-
	Charity Bank	53,309	51,627
	Covenant Account (Lloyds)	5,933	5,321
	Skipton Building Society	84,978	82,081
	Redwood 1 Year Bond	20,000	-
	Petty Cash	75	73
	Friends of St Mary's Current (Barclays) (also see Note 17)	1,391	13,658
	Friends of St Mary's Deposit (Barclays) (also see Note 17)	18,004	-
		254,040	187,001
12	Debtors	2024	2023
		£	£
	Trade Debtors	10,815	11,603
	HMRC (Gift Aid)	4,235	7,815
	HMRC (Gift Aid Restricted)	529	1,323
	FOSM (Restricted)	-	606
	Other Debtors	583	972
	Prepayments	3,781	2,667
		19,943	24,986
13	Creditors: amounts falling due within one year	2024	2023
		£	£
	Trade Creditors	2,230	3,970
	Accruals	5,896	4,653
	Other Creditors	1,456	9,683
	Payroll Clearing	794	(112)
	Tenancy Deposit	-	1,615
		10,376	19,809

**The Parochial Church Council of the Ecclesiastical Parish of St. Mary's
Haddenham**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

14 Fund reconciliation

	Balance at 31/12/2023 £	Income £	Expenditure £	Transfers £	Balance at 31/12/2024 £
Unrestricted funds					
General funds	201,294	157,134	(137,546)	(9,846)	211,036
	201,294	157,134	(137,546)	(9,846)	211,036
Designated funds					
Church Furnishings Fund (Altar Frontal Repairs)	500	-	-	-	500
Love in Action (formerly Tithe Unspent)	12,624	-	(11,525)	9,846	10,945
General Resources Designated Fund	37,968	16,300	(18,931)	-	35,337
Mission Fund	-	60,000	-	-	60,000
	51,092	76,300	(30,456)	9,846	106,782
Restricted funds					
Children and Young People (CYP)	19,254	2,500	(1,464)	-	20,290
Hardship Fund	1,711	233	(200)	-	1,744
Hymn Book Fund	-	150	(150)	-	-
Christmas Tree Festival	545	3,074	(3,619)	-	-
Christmas/Other Services Special Collections	153	828	(981)	-	-
Bruce Clark Aperitif Recital Organ Fund	3,160	-	-	-	3,160
Welcome Packs Deanery Grant	167	-	(33)	-	134
Church Enhancement (Prev. Millennium) Fund	4,577	-	-	-	4,577
Weekend Away Fund	3,925	-	-	-	3,925
FOSM	14,266	6,136	(477)	-	19,925
	47,758	12,921	(6,924)	-	53,755
	300,144	246,355	(174,926)	-	371,573

Fund descriptions

Unrestricted funds

All transactions relating to the general ecclesiastical and charitable activities of St. Mary's Haddenham, are contained in this fund.

Designated funds

Church Furnishings Fund (Altar Frontal Repairs)

This fund contains a specific donation of £500 for Altar Frontal Repairs with the balance after PCC approval being transferred to the General Fund.

Love in Action (formerly Tithe Unspent)

In 2024 the PCC agreed to rename this Fund. It will be used to support Mission and Relief efforts locally, nationally and internationally. Some of these monies have already been allocated to be paid in 2025, and further decisions will be made as appropriate. Currently 10% of Unrestricted Voluntary Income is set aside for this.

Donations over £500 were as follows:

	2024
Hope into Action	685
DHF Cambodia	2,000
Sharing Life Trust	2,000
Teach Beyond	3,000
Tearfund (Middle East Appeal)	2,000
Haddenham Baptist Church	1,000
	10,685

**The Parochial Church Council of the Ecclesiastical Parish of St. Mary's
Haddenham**

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

14 Fund reconciliation (continued)

Designated funds cont'd

General Resources Designated Fund

This fund is maintained at a reasonable level to cover maintenance and repair costs for the Church, Old School House and St Mary's Centre. All our buildings are rather old and it is PCC decision to hold these funds to cover unforeseen costs so often associated with older buildings.

Mission Fund

As a result of two special gifts in 2024, arising from Legacies and given for the general Mission of the Church, the PCC has agreed this new Designated Fund.

Restricted funds

Children and Young People (CYP)

This balance is made up of specific donations where the donors have stressed that the monies are to be used for activities suitable for children and young people.

Hardship Fund

This fund has been set aside specifically to help those people in our Parish who need some temporary financial assistance. The fund is administered by the Rector.

Christmas Tree Festival and Christmas/Other Services Collections

These Funds are used for the collection of monies and donations which are then paid out to nominated charities.

Bruce Clark Aperitif Recital Organ Fund

These funds were raised for the maintenance of the Church organ and are in memory of the late Bruce Clark, an organist who organised recitals in Church for several years.

Welcome Packs Deanery Grant

A self explanatory fund which pays for each family, moving into our parish, to have a pack of useful local information about our Church and other Village activities.

Church Enhancement (Prev. Millennium) Fund

This fund is the balance of substantial donations received in 2000 for Church fabric enhancement.

F.O.S.M.

Friends of St Mary's fund which raises money at various events that is used solely for the upkeep of the Church building.

	Balance at 31/12/2022 £	Income £	Expenditure £	Transfers £	Balance at 31/12/2023 £
Unrestricted funds					
General funds	193,177	129,755	(114,528)	(7,110)	201,294
	193,177	129,755	(114,528)	(7,110)	201,294
Designated funds					
Parish Weekend	135	-	-	(135)	-
Social Events Fund	897	-	-	(897)	-
Church Furnishings Fund (Altar Frontal Repairs)	3,508	-	-	(3,008)	500
Music Fund (Rushton Bequest)	278	-	(278)	-	-
Mission Fund	278	-	-	(278)	-
Tithe Unspent	2,953	-	-	9,671	12,624
Old School House Refurb Fund	-	-	(715)	715	-
General Resources Designated Fund	22,229	17,300	(7,695)	6,134	37,968
	30,278	17,300	(8,688)	12,202	51,092
Restricted funds					
Children and Young People (CYP)	19,768	3,120	(3,634)	-	19,254
Easter Lilies Fund	26	114	(60)	(80)	-
Hardship Fund	1,711	-	-	-	1,711
Christmas Tree Festival	2,174	3,340	(4,969)	-	545
Christmas Collections	845	765	(1,457)	-	153
Hymn Book Fund	58	-	(58)	-	-
Bruce Clark Aperitif Recital Organ Fund	3,160	-	-	-	3,160
Welcome Packs Deanery Grant	167	-	-	-	167
Church Enhancement (Prev. Millennium) Fund	4,646	-	-	(69)	4,577
Masquerade Ball Fund	1,171	-	-	(1,171)	-
Weekend Away Fund	3,925	-	-	-	3,925
Leaving Collections	-	315	(315)	-	-
FOSM	9,714	4,552	-	-	14,266
Boiler Fund	1,159	90	(601)	(648)	-
SMC Heating Appeal	710	-	-	(710)	-
Old School House Refurb Fund	3,131	-	-	(3,131)	-
Church Maintenance Grants	-	4,222	(4,222)	-	-
Audio Visual Fund	379	-	(1,096)	717	-
	52,744	16,518	(16,412)	(5,092)	47,758
	276,199	163,573	(139,628)	-	300,144

15 Analysis of net assets between funds

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £
Fixed assets	107,966	-	-	107,966
Current assets	113,445	106,782	53,755	273,982
Current liabilities	(10,376)	-	-	(10,376)
	211,036	106,782	53,755	371,573

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2023 £
Fixed assets	107,966	-	-	107,966
Current assets	102,037	53,907	56,043	211,987
Current liabilities	(8,709)	(2,815)	(8,285)	(19,809)
	201,294	51,092	47,758	300,144

16 Related Party Transactions

There were no related party transactions during the period (2023: same).

17 Friends of St Mary's Fund

	2024 £	2023 £
Income		
Subscriptions	1,400	1,430
Donations	4,108	2,795
Gift Aid	624	327
Bank Interest	4	
	6,136	4,552
Expenditure		
Lights for St Mary's Church	(477)	-
	5,659	4,552
Net Income		
	14,266	9,714
Fund Balance B/fwd		
	19,925	14,266

	2024	2023
Balance Sheet		
Current Assets		
Bank Current A/c	1,391	13,660
Bank Deposit A/c	18,004	-
Rounding Diff	1	-
Debtors	529	606
	19,925	14,266
Less Creditors: amounts falling due within one year		
Creditors and Accruals	-	-
Fund Balance	19,925	14,266

The Parochial Church Council of the Ecclesiastical Parish
of St. Mary's Haddenham

**Independent examiners report to the trustees of The Parochial Church Council of the
Ecclesiastical Parish of St. Mary's Haddenham**

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 1 to 10.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

We understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr R A Cox FCA
Miller & Co, Chartered Accountants
5 Imperial Court, Laporte Way
Luton, LU4 8FE

29 April 2025