

**The Parochial Church Council of the Ecclesiastical  
Parish of Ifield**

**Trustees Annual Report and Annual Financial Report  
for the year ended  
31 December 2024**

Registered charity no. 1132318



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## Officers and professional advisers

### Trustees:

#### *Ex Officio:*

|                       |                                                                                                                                            |
|-----------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| Incumbent and Rector: | Revd. Christine Spencer (Chair)                                                                                                            |
| Curate:               | Revd. Dominic Desouza-Campbell                                                                                                             |
| Reader:               | Jillian Bell*                                                                                                                              |
| Wardens:              | Andy Ironside (Vice Chair)<br>Kevin Lawler                                                                                                 |
| Secretary:            | Clare Wilson                                                                                                                               |
| Safeguarding officer: | Amy Wilson* (until 17 April 2024)<br>Andy Ironside (for DBS and recruitment) from 17th April 2024<br>Heather Woolsey (from 19th June 2024) |
| Treasurer             | James May*                                                                                                                                 |

#### *Elected members:*

Ellis Barton (until 17th April 2024)  
Kim Davis-Gray (from 17th April 2024)  
Martin Hull (\*until 17th April 2024 and then co-opted to continue).  
Veryan Nicholls  
Lindsey Plunkett  
Robert Pudney  
Jo-Ann Silk  
Rita Strutt\* (coopted from 17th April 2024)  
Sarah Ward  
Clare Wilson  
Nicola Wood\* (until 17th April 2024)  
Heather Woolsey (from 17th April 2024)

#### *Deanery Synod:*

John Christopher Bell\* (until 15th November 2024)  
Mary Pedlow\*  
Trevor Strutt\*  
Robert Pudney (Lay Chair)

#### *Diocesan Synod:*

John Christopher Bell\* (until 15th November 2024)  
Robert Pudney

*\*Whilst an ex-officio role, these members did not become trustees.*

### Registered office:

Ifield Parish Office, 1 Lychgate Cottage, Ifield Street, Ifield, Crawley, West Sussex, RH11 0NN

### Independent Examiners:

Richard Place Dobson Services Limited, Crawley, West Sussex, RH10 1HT

### Our aims and purposes

The Parish of Ifield consists of two main neighbourhoods on the west side of Crawley - Langley Green (once served by St Leonard's church, but now by St Margaret's) and Ifield/Ifield West (served by St Margaret's church).

Ifield PCC has the responsibility of co-operating with the Rector, the Revd Christine Spencer, and in:

- The promotion of the gospel of the Lord Jesus Christ according to the doctrines and practices of the Church of England;
- Promoting in the parish the whole mission of the church, pastoral, social, evangelistic and ecumenical.
- To know Jesus better and make Him better known;
- Practical support and care for people in the parish, from the youngest to the eldest, irrespective of level of need or, ability to pay;
- Providing financial and other support to those in need and to other organisations with similar objectives.

### What we planned to do to achieve our charitable objectives

When planning our activities for the year, the Rector and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

For 2024 we discussed and planned the following objectives and activities to fulfil our aims of:

- Enabling as many people as possible to worship at our church and making their experience of worship a welcoming and accessible one,
- Enabling as many people as possible to become part of our parish community;
- Teaching, baptising and nurturing new and existing believers through courses at Lent, Advent and through house groups;
- Maintaining an overview of worship throughout the parish;
- Considering how services and outreach events can involve the many groups that live within the parish;
- Putting faith into practice, through prayer and scripture, music and sacrament and helping to serve some of the needs of our local communities.
- Offering worship and prayer and learning about the Gospel in small group situations;
- Assisting people from all walks of life to develop their knowledge of, and trust in, Jesus;
- Provision of pastoral care for people living in the parish;
- Helping people through important life events such as death and bereavement; marriage; baptism.
- Providing assistance to vulnerable groups and individuals within the parish;
- Giving grants to various charities;
- Reaching out to the unchurched through the provision of a variety of outreach events;
- Maintaining the fabric of our church buildings as a historic centre and focus of life for the various communities we serve.

## What we achieved and how we affected our beneficiaries' lives

### *Attendance at worship*

The church family welcomes visitors from within as well as outside the parish boundary. St Margaret's church is left open and unlocked between 8:30am until approximately 4pm and is used by visitors for both tourism and for peace and quiet at a difficult time - as the many entries in our Visitors' Book testify to. Visitors attend by personal choice and, it is our great pleasure to welcome anyone from all walks of life to take part in the life of our church. We contend that voluntary attendance to worship the Lord Jesus Christ is a major demonstration of the public benefit of our activities.

There were 133 parishioners on the parish electoral roll at the start of the year. Six names have been removed during the year and eight names added, which gives a total of 135. Currently 39 are not resident within the parish. We also have a church Facebook page which at the APCM in 2024 we had c.680 members.

A wider range of services are being offered at St Margaret's, from the informal FIISH (non-Eucharistic worship), Sunday Celebration (non-Eucharistic), Service of the Word (non-Eucharistic) to the more traditional sung Eucharistic services of the weekly Parish Communion, the Family Service, and the Book of Common Prayer (BCP) Holy Communion, and these continue to engage and grow a wide range of individuals.

### *Provision of the church buildings for people to enjoy*

We held 10 baptisms, 8 funerals (6 in the church or at graveside and 2 in the Crematorium),<sup>4</sup> weddings, and 16 interment of ashes took place in the churchyard. Our church continues to be appreciated by our parishioners and many others, as a space where life events are celebrated with joy and thanksgiving.

During 2024 we have continued to explore ways in which our congregation and church building can be used for events that are of value to our local community, a planned Concert to raise funds for Open house in December was cancelled by the concert organisers but it is hoped that this can be rescheduled to the spring of 2025.

A contemporary Carol Service was held at which 36 adults and 8 children were present. Additionally, a Crib Service was held on Christmas Eve, which was attended by many non-regular church goers as well as members of the congregation. A total of c.152 people attended including 48 children; the service was much appreciated by the local community.

St Leonard's church, Langley Green continues to be rented out to a French speaking evangelical church; The Voice of Deliverance (120 attendees). The adjacent large hall is being rented to a Tamil Muslim group and is used as a Mosque (250) attendees.

The Parish owns Lychgate Cottage, a property adjacent to St. Margaret's church. The ground floor is used for the Parish Office and first point of contact with those planning weddings, baptism etc and as the Choir vestry. The second floor is rented out residentially.

We continue to explore ways of enhancing our buildings to make them of more practical use to the wider community. The Church and Children's room are used on Sundays but also for the Youth Group and Summer/holiday Club. The fortnightly termtime Youth Groups have been amalgamated and currently attract 16 children with an age range of 6years to 12years old. Summer/holiday club attracted 39 children from 30 families some of whom were regular church goers, but many were from the wider community.

## **Trustees Annual Report for 2024**

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Worship during the year has included holding an All-Souls service in collaboration with a local funeral director, where those who had had funerals undertaken by both the church and also by the funeral director during the previous three years were invited to come to church and participate in a service which remembered those they had lost. This service was attended by 46 people which included 5 children - the majority of whom are not regular attenders of the church.

The Church has been used by a local art group and was also part of the Crawley Community Poetry Trail. Several groups of the U3A also attended to look at the church during the year.

### ***Provision of pastoral care for people living in the parish***

Contact is maintained for those unable to come to church through telephone calls, emails and visits by the Rector and Reader. The monthly communion service held in a local care home continues and in addition a monthly non-Eucharistic service has been developed for use in both this and another local care home which is much appreciated by the residents. A small team from the church attended both these care homes to sing Christmas carols. The provision of communion at home has been undertaken by the Rector and the Reader.

### ***Provision of tangible support to the poor and needy***

The parish continues to support our local homeless hostel, Open House, through financial donations, and by supporting the local foodbank. The parish also supports the local Foodbank (the Easter Team) providing fortnightly collections for this. This has continued and grown during this year with collections of foodstuffs now being much larger than previously. The parish has also held a stall at our three local shopping parades on a Saturday four times during the year asking people to contribute to the foodbank - this resulted in three car loads of foodstuffs each time being delivered to the Easter Team. Permission was sought from the local authorities for this and the local PCSO's were invited to be present too. The parish continues to forge closer links with the LoveYourNeighbour scheme in the centre of Crawley.

The parish contributes to Chichester Diocesan Family Support Work. We have two members on the local Support Group. We collected a large quantity of toys and toiletries for the charity in Advent. Individual church members contribute through monthly standing orders, and the whole congregation generously supports those who take part in the FSW annual sponsored walk.

### ***Provision of support to the young***

Ifield Parish continue to support the young of the parish in a wide variety of ways. Sunday School remains discontinued at present as children are welcomed in all services. The fortnightly termtime Youth Groups have been amalgamated and currently attract 16 children with an age range of 6 years to 12 years old. Summer/holiday club attracted 39 children from 30 families some of whom were regular church goers, but many were from the wider community.

Schools' visits for worship are undertaken by the Rector weekly at the church school, and the Rector also undertakes a Eucharist service in the school each half term at which a year group and their parents/grandparents and carers are invited to attend. The lunch time club has continued (Jesus and Me - JaM) and this is run by the Rector. There have been several visits to the church by the children in years 3-6 for Christmas, Easter, harvest and the end of term leavers service. One of the local secondary schools also visited as part of their review of local buildings and very much enjoyed their visit. A local special school also plans regular visits with their students many of whom have not been inside a church before.

St Margaret's is affiliated to 2<sup>nd</sup> Ifield Scout group and the Squirrels, Beavers, Cubs, Scouts and

## Trustees Annual Report for 2024

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Explorer Scouts attend 4 services during the year on Mothering Sunday, Harvest, Remembrance, and Christmas. The Rector attends the Scout group AGM.

During the year a weekly termtime parent/carer and toddler group has continued to provide a safe and nurturing space for carers and children to come to play and chat. This has grown with 52 children having attended from 43 families, the majority of which are not regular church members or who have any connection with 'church'.

St Margaret's continues to ensure that all young people and vulnerable adults in our care are adequately safeguarded by rigorous compliance to all diocesan and national church safeguarding policies. We comply to the Simple Quality Protects standard (and achieved Level 1 status) and ensure that all those working with young people and vulnerable adults are trained to the appropriate C0, C1, C2 and C3 levels introduced by the Church of England.

### *Teaching and nurturing the Christian faith*

For most of the year there have been two study groups across the parish (circa 18 attendees). There was one adult confirmation candidate who was confirmed following some study with the Rector.

### **Financial Review**

#### *Incoming resources*

Total receipts increased this year but only due to an unexpected legacy receipt. Without this one off income we would have seen a decrease in receipts which is consistent with a continued decrease in giving. We expect income in 2025 to be similar to that in 2024.

#### *Outgoing resources*

Expenditure for the year has increased. Main drivers are:

- A higher Share to the Diocese (£4,500), however this still results in a shortfall of over £55,000 to pay;
- The parish has resumed paying the rector expenses that it should have been paying in the previous year (£3,500);
- Higher other payments due to a Quinquennial review and electrical works (£5,200); and
- Lower repairs costs (£8,100) due to delaying significant repair costs until 2025 as the charity is seeking a grant to assist with a roof repair.

In 2024 we expected to see a reduction in salary costs as a result of a decreased headcount, however salary costs remained static. This was due to the parish making redundancy payments following the ending of all employment relations due to insufficient income in the previous years and no indication of increases in the short term. In 2025 there will be no staff costs and this cash will be paid to the Diocese, reducing our £55,000 shortfall noted above (see note 5 to the financial statements also).

### *Why we hold some money in reserve*

It is the PCC's policy:

- That due to the age and condition of the buildings, it should work towards, and then maintain, a balance on the general unrestricted funds (excluding property) which equates to approximately three months worth of unrestricted payments as contingency against unforeseen situations. The closing balance on unrestricted funds at the end of 2024 was £53,000 (2023: £51,000) which achieved this.
- To invest temporarily surplus endowment funds with the CBF Church of England deposit fund, returning proportionately these funds to our current account, as they are needed to pay day-to-day bills. At the end of 2024 £23,000 (2023: £22,000) was invested this way.
- To invest legacies restricted as to their objects, with the Churches, Charities and Local Authorities financial provider, CCLA, until such time that suitable projects or beneficiaries are identified by the PCC, and payments to them can be made.

### *Risk Management*

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks. The PCC approved a Risk Policy in November 2020. The PCC takes a minimal risk approach to operations. PCC meetings are held every 2 months to discuss risks (including upcoming events) and put in place insurance. With no fixed assets or debtors, the risk of impairment is minimal. Cash handling remains a risk, with segregation of duties taking place throughout the parish where possible.

There is a Safeguarding Officer in place in order to ensure that we can manage vulnerable people appropriately. A Safeguarding report is presented at every PCC meeting; an annual Safeguarding review was carried out in May 2021; The Church of England's newly printed Parish Safeguarding Handbook - Promoting a Safer Church and Pocket Guide has been issued to all key members; and the PCC has complied with the duty to have due regard to the House of Bishops' Safeguarding Policy and Practice Guidance.

### *Structure, governance and management of the charity*

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956. During the year the members set out on page 1 served as members of the Parochial Church Council. Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the incumbent/priest-in-charge, curate, lay readers licensed to officiate in the church), the churchwardens and members of the Deanery, Diocesan or General Synods, and 12 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Not all elected members served for the whole calendar year. All members of the congregation are encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible and are hopeful of encouraging a wider age range of PCC members going forward.

This Trustees' Annual Report was approved by the PCC and signed on their behalf by Revd Christine Spencer, Rector on

19 March 2025.



**Independent examiner's report to the Trustees of The Parochial Church Council of the Ecclesiastical Parish of Ifield**

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I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 1 to 13.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

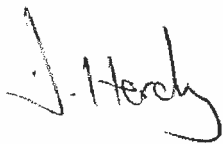
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Darren Harding ACA FCCA DChA

Richard Place Dobson Services Limited  
Registered in England  
Company Number 4681154  
1-7 Station Road, Crawley, West Sussex, RH10 1HT

Date: 09/04/25

# Receipts and Payments Summary of Financial Activities

|                             | Note | Unrestricted<br>General<br>Funds<br>2024<br>£ | Restricted<br>Funds<br>(Note 7)<br>2024<br>£ | Endowment<br>Funds<br>(Note 6)<br>2024<br>£ | Total<br>Funds<br>2024<br>£ | Total<br>Funds<br>2023<br>£ |
|-----------------------------|------|-----------------------------------------------|----------------------------------------------|---------------------------------------------|-----------------------------|-----------------------------|
| Income and endowments from: |      |                                               |                                              |                                             |                             |                             |
| Donations                   |      | 39,911                                        | -                                            | -                                           | 39,911                      | 35,994                      |
| Trading activities          |      | 41,245                                        | 1,363                                        | -                                           | 42,608                      | 43,647                      |
| Investments                 |      | 2,691                                         | -                                            | 894                                         | 3,585                       | 3,623                       |
| Other receipts              |      | 10,012                                        | -                                            | -                                           | 10,012                      | 8,354                       |
| Total received              | 2    | 93,858                                        | 1,363                                        | 894                                         | 96,115                      | 91,618                      |
| Expenditure on:             |      |                                               |                                              |                                             |                             |                             |
| Charitable activities       |      | 82,143                                        | 2,500                                        | -                                           | 84,643                      | 72,411                      |
| Other payments              |      | 9,627                                         | 1,315                                        | -                                           | 10,941                      | 13,754                      |
| Total paid                  | 3    | 91,769                                        | 3,815                                        | -                                           | 95,584                      | 86,165                      |
| Reconciliation of funds:    |      |                                               |                                              |                                             |                             |                             |
| Net income                  |      | 2,089                                         | (2,452)                                      | 894                                         | 531                         | 5,453                       |
| Funds at 1 January          |      | 50,806                                        | 18,974                                       | 22,280                                      | 92,059                      | 86,607                      |
| Funds at 31 December        |      | 52,894                                        | 16,522                                       | 23,174                                      | 92,590                      | 92,060                      |

# Statement of Assets and Liabilities

|                                   | Unrestricted<br>General<br>Funds<br>2024<br>£ | Restricted<br>Funds<br>(Note 7)<br>2024<br>£ | Endowment<br>Funds<br>(Note 6)<br>2024<br>£ | Total<br>Funds<br>2024<br>£ | Total<br>Funds<br>2023<br>£ |
|-----------------------------------|-----------------------------------------------|----------------------------------------------|---------------------------------------------|-----------------------------|-----------------------------|
| <b>Assets:</b>                    |                                               |                                              |                                             |                             |                             |
| Bank current account              | 26,333                                        | -                                            | -                                           | 26,333                      | 28,883                      |
| CBF deposit fund                  | 26,561                                        | 16,522                                       | -                                           | 43,083                      | 40,897                      |
| Bank and deposit accounts         | 52,894                                        | 16,522                                       | -                                           | 69,416                      | 69,780                      |
| CBF Investment fund shares        | -                                             | -                                            | 23,174                                      | 23,174                      | 22,280                      |
| Investment assets at market value | -                                             | -                                            | 23,174                                      | 23,174                      | 22,280                      |
| <b>Net Assets:</b>                | 52,894                                        | 16,522                                       | 23,174                                      | 92,590                      | 92,060                      |

## Liabilities:

At the year end the following estimated liabilities existed (all to be paid from unrestricted funds):

|                 | 2024<br>£ | 2023<br>£ |
|-----------------|-----------|-----------|
| Accruals        | -         | 1,479     |
| Other creditors | 5,132     | 5,132     |
|                 | 5,132     | 6,611     |

This Financial Report for the year ended 31 December 2024, including the notes following, was approved by the PCC and signed on its behalf by Revd Christine Spencer, Rector.

*Revd Christine Spencer*

Date: 19<sup>th</sup> March 2025

## Notes to the Annual Financial Report

### 1. Basis of preparation

The financial statements of the PCC have been prepared in accordance with the Charities Act 2011 and the Church Accounting regulations 2006, using the Receipts and Payments Basis.

### 2. Analysis of total received

|                                 | Unrestricted<br>General<br>Funds<br>2024<br>£ | Restricted<br>Funds<br>2024<br>£ | Endowment<br>Funds<br>2024<br>£ | Total<br>Funds<br>2024<br>£ | Total<br>Funds<br>2023<br>£ |
|---------------------------------|-----------------------------------------------|----------------------------------|---------------------------------|-----------------------------|-----------------------------|
| Planned giving (excl. gift aid) | 20,792                                        | -                                | -                               | 20,792                      | 22,851                      |
| Planned giving (no gift aid)    | 2,569                                         | -                                | -                               | 2,569                       | 2,648                       |
| Loose cash collections          | 6,032                                         | -                                | -                               | 6,032                       | 4,662                       |
| Legacy income                   | 5,340                                         | -                                | -                               | 5,340                       | -                           |
| Gift aid recovered              | 5,178                                         | -                                | -                               | 5,178                       | 5,833                       |
| <b>Donations</b>                | <b>39,911</b>                                 | <b>-</b>                         | <b>-</b>                        | <b>39,912</b>               | <b>35,994</b>               |
| Rental income                   | 41,129                                        | -                                | -                               | 41,129                      | 40,085                      |
| Fundraising events              | 116                                           | 1,363                            | -                               | 1,479                       | 3,562                       |
| <b>Trading activities</b>       | <b>41,245</b>                                 | <b>1,363</b>                     | <b>-</b>                        | <b>42,608</b>               | <b>43,647</b>               |
| Bank and CBF deposit interest   | 505                                           | -                                | -                               | 505                         | 1,762                       |
| CBF investment fund income      | 2,186                                         | -                                | 894                             | 3,080                       | 1,861                       |
| <b>Investments</b>              | <b>2,691</b>                                  | <b>-</b>                         | <b>894</b>                      | <b>3,585</b>                | <b>3,623</b>                |
| Fees for weddings and funerals* | 9,266                                         | -                                | -                               | 9,266                       | 8,058                       |
| Other receipts                  | 746                                           | -                                | -                               | 746                         | 296                         |
| <b>Other receipts</b>           | <b>10,012</b>                                 | <b>-</b>                         | <b>-</b>                        | <b>10,012</b>               | <b>8,354</b>                |
| <b>Total received</b>           | <b>93,858</b>                                 | <b>1,363</b>                     | <b>894</b>                      | <b>96,116</b>               | <b>91,618</b>               |

\*Receipts for Fees for weddings and funerals includes amounts collected on behalf of the Diocese that are then included in the Weddings and funeral cost payments in note 3.

## Notes to the Annual Financial Report

### 3. Analysis of total paid

|                                    | Unrestricted<br>General<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>Funds | Total<br>Funds |
|------------------------------------|----------------------------------|---------------------|--------------------|----------------|----------------|
|                                    | 2024                             | 2024                | 2024               | 2024           | 2023           |
|                                    | £                                | £                   | £                  | £              | £              |
| Charitable donations               | 1,250                            | -                   | -                  | 1,250          | 1,375          |
| Parish share to Chichester Diocese | 23,750                           | -                   | -                  | 23,750         | 19,250         |
| Salaries and honoraria incl NI     | 24,037                           | -                   | -                  | 24,037         | 25,204         |
| Clergy and other peoples expense:  | 3,514                            | -                   | -                  | 3,514          | -              |
| Insurance                          | 7,223                            | -                   | -                  | 7,223          | 7,581          |
| Water, gas, electric, and oil      | 8,738                            | 2,500               | -                  | 11,238         | 9,535          |
| Printing and photocopying          | 924                              | -                   | -                  | 924            | 1,409          |
| Other regular church costs         | 3,115                            | -                   | -                  | 3,115          | 4,123          |
| Wedding and funeral costs          | 8,308                            | -                   | -                  | 8,308          | 2,674          |
| Accounting and examiners fees      | 1,284                            | -                   | -                  | 1,284          | 1,260          |
| Charitable activities              | 82,143                           | 2,500               | -                  | 84,643         | 72,411         |
| Equipment                          | -                                | -                   | -                  | -              | -              |
| Maintenance & redecoration         | 2,330                            | 523                 | -                  | 2,853          | 10,935         |
| Bank fees                          | 415                              | -                   | -                  | 415            | 415            |
| Other payments                     | 6,882                            | 792                 | -                  | 7,673          | 2,404          |
| Other payments                     | 9,627                            | 1,315               | -                  | 10,941         | 13,754         |
|                                    | 91,769                           | 3,815               | -                  | 95,584         | 86,165         |

### 4. Charitable donations

Charitable donations in the year included donations to:

|                            | 2024  | 2023  |
|----------------------------|-------|-------|
|                            | £     | £     |
| Christians against poverty | 1,250 | 1,375 |
|                            | 1,250 | 1,375 |

## Notes to the Annual Financial Report

### 5. Parish share to Chichester Diocese

The Parish share to Chichester Diocese (£23,750 (2023: £19,250)) is for the payment of Clergy and other central costs. The full cost of the parish ministry amounts to c.£81,000 (2023: £80,000). The shortfall is not payable by the parish in future years, however should the Diocese end this support at any point in the future the parish would be unable to continue with its operations.

### 6. Trust

The CBF hold four trusts and one fund for the parish:

|                                  | 2024          | 2023          |
|----------------------------------|---------------|---------------|
|                                  | £             | £             |
| CBF Investment (Knight/Loveband) | 15,122        | 14,784        |
| CBF Investment (Wood)            | 1,248         | 1,221         |
| CBF Investment (Hope-Shepperton) | 1,684         | 1,602         |
| CBF Deposit (Chancel trust)      | 5,120         | 4,673         |
|                                  | <u>23,174</u> | <u>22,280</u> |

The Chancel trust investment and desposit can only be used for the insurance and repairs to the chancel only.

There are two church yard trusts to be used in the maintenance of the churchyard and of the Knight, Loveband and Wood graves. Income only is paid to PCC account for the use of the aforementioned purposes.

The Hope-Shepperton Trust consists of endowment capital, held as CBF investment shares and is shown at current market value. The income is for the purpose of keeping the Lady Chapel in good repair upon the condition that the gravestone of late husband is also kept in good repair. Income and capital can be used but the original bequest of £270 must remain intact with the terms of the bequest.

### 7. Restricted funds

Restricted funds at the year end:

|               | 2023          | 2023          |
|---------------|---------------|---------------|
|               | £             | £             |
| Fabric fund*  | 16,012        | 17,672        |
| Music fund    | 215           | 370           |
| Chancel trust | 250           | 250           |
| Heating fund  | 45            | 682           |
|               | <u>16,522</u> | <u>18,974</u> |

The restricted funds are for the following purposes:

Fabric fund: for the general maintenance of the St Margarets church.

*\*Included within the fabric fund in 2023 was £2,500 available for gas bills to assist with keeping the prevention of damage to the church from cold weather. This amount was fully spent in the year.*

Music fund: for expenses which benefit the music of St Margaret's Church.

Chancel trust: for the insurance of and repairs to the chancel.

Heating fund: to fund a new boiler as the existing one failed beyond repair in 2018 (the replacement has been made with any balance above being a residual fund).

## Notes to the Annual Financial Report

### 8. Gift aid

Gift aid is recoverable on donations received up to the year end. Due to the preperation on the basis of cash accounting, there is Gift Aid due on December's donation after the year end.

### 9. Payments to PCC employees

|                                 | 2024   | 2023   |
|---------------------------------|--------|--------|
|                                 | £      | £      |
| Gross pay                       | 23,597 | 25,068 |
| Pension costs                   | 140    | 135    |
| Timing difference (see below)   | 300    | 1      |
| Salaries and honaria per note 3 | 24,037 | 25,204 |

The above gross pay and national insurance charge are per the payroll records, however these accounts are on a cash basis, so there is an immaterial timing difference with payments. No payments were made to PCC members in the year other than for reimbursement of expenses incurred on behalf of the PCC.

As the chairty has been unable to fulfil it's financial obligations to the Diocese for a number of years (note 5), a decision was taken in the year to cease all of it's employment relationships. As a result the gross pay above contains redundancy payments and there will be no future employee costs.

### 10. Related party transactions

During the year a trustee has been paid £nil (2023: £8,011) for other services. These payments in the preior year were reflected in the I&E within *Salaries and honaria*. This trustee joined the board on 27 April 2022. Prior to this date the salary payments were still a related party transaction as the Trustee was a spouse of another Trustee.

During the year there were various donations from trustees to the parish. Due to many being in cash it is not possible to quantify the amounts. During the year there were various expenses paid for by trustees on behalf of the church (because cash floats are not given out), which were then reimbursed.

Furthermore the utility, council tax, and phone bills of the clergy and curates are paid by the charity, with rent and wages being paid by the Diocese (for which this charity pays through contributions, see note 3).

There were no other related party payments or receipts during the year.