

CREATIVE YOUTH

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

18 MONTHS ENDED 31 MARCH 2023

Charity Number 1132314

Company Number 06848384

CREATIVE YOUTH

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CREATIVE YOUTH

COMPANY INFORMATION

PRESIDENT	HRH Prince Edward Duke of Edinburgh KG GCVO ADC
PATRONS	Tom Chambers Matt Lucas Madeleine Worrall Chike Okonkwo Sheridan Smith Angelica Bell Michael Underwood Tom Holland Wayne Eagling
DIRECTORS/TRUSTEES	R Hutchinson (Chairman) B Alderton A Hutchinson J James Taylor A Stevenson P Mayhew-Smith R O'Dowd M Bryher J Piper M M Hanson-Akins E Kendall - Resigned: 22 November 2021 G Miles A Prashar - Resigned: 6 September 2023 M Cadie Hunte
SECRETARY	C Bloxham
INDEPENDENT EXAMINER	J Alderton FCCA FCMI
BANKERS	HSBC Bank Plc, Kingston upon Thames Metro Bank, Kingston upon Thames
REGISTERED OFFICE	Suite 9, Millennium House, 21 Eden Street, Kingston upon Thames, KT1 1BL.
COMPANY NUMBER	06848384
CHARITY NUMBER	1132314

CREATIVE YOUTH

TRUSTEES' ANNUAL REPORT FOR THE 18 MONTH PERIOD ENDED 31 MARCH 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their report and the financial statements for the period ended 31 March 2023.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP) and with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Creative Youth is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16 March 2009, as amended on 8 October 2009. It is registered as a charity with the Charity Commission and from now on the company will be referred to as a charity. Anyone over the age of 18 can become a member trustee of the charity and there are currently 12 members (2021: 14), each of whom guarantee £1 in the event of the charity winding up.

Appointment of trustees

Trustees are appointed by the Board in general meeting. Each trustee so appointed shall retire with effect from the conclusion of the next AGM after their first appointment but shall be eligible for re-election at that AGM. One third of the Board, excluding appointments in the period, retires by rotation at the AGM and each trustee may offer themselves for re-election.

Trustees' induction and training

New trustees are provided with the Charity Commission booklet about their legal obligations under charity law and a copy of the Constitution. They are given a copy of the strategic plan which is supported by the relevant current financial forecast and management accounts.

Organisation

The trustees meet to manage the affairs of the charity and oversee its administration. Organisation of the festival and most administration is delegated to the chief executive officer, the festival director and the finance manager. The Finance Committee, appointed by the Board of Trustees, monitors the affairs of the charity between full trustee meetings.

Related parties

The charity has close relationships with the Royal Borough of Kingston upon Thames, Kingston University, Kingston College, Rose Theatre and Kingston First.

TRUSTEES' ANNUAL REPORT FOR THE 18 MONTH PERIOD ENDED 31 MARCH 2023 (continued)

OBJECTIVES AND ACTIVITIES

The objectives of the charity are:-

- To promote, maintain, improve and advance education for young people in particular by the encouragement of the arts including drama, mime, opera, ballet, music, singing, dance, literature, sculpture, painting and new media;
- To advance the education of the public in the subject of youth arts;
- To advance in life young people through the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life, and providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as energetic, enthusiastic, mature and responsible individuals;
- To create an international context to youth arts, supporting and fostering cross cultural appreciation and understanding.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The principal activity of the charity during the period was that of running year-round projects culminating in the provision of an annual festival for charitable purposes.

The activities undertaken to achieve the charity's objectives include:-

- Organising an annual youth arts festival to ensure that young people whatever their skills or background are involved in high quality arts projects.
- Organising workshops in schools and other places to encourage participation in and attendance at festival events.
- A mentoring scheme for young individuals working closely with key partners to provide artistic, business and strategic support.
- A volunteering programme where volunteers work on a multitude of projects.
- An internship scheme to instil project management skills to young people to enable them to turn ideas into results.

Mission

Creative Youth creates futures through the arts.

We enable all young people aged 5-26 years to realise their potential through creativity.

We are a dynamic, locally embedded organisation, working nationally and internationally, which believes every young person has a right to access the arts and be creative and should be encouraged to take initiative, risk and push boundaries in a safe and inclusive environment. We also believe that the provision of a positive, welcoming and fun creative environment with peer learning/support and experience, is key to young people's continued participation in the arts throughout their lives.

Creative Youth is young people led. A Young Creatives panel of 14 directly inputs into our strategic plans and project delivery. The panellists have a two-year appointment.

CREATIVE YOUTH

TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2023 (continued)

OBJECTIVES AND ACTIVITIES (continued)

Mission (continued)

One strong focus is to create opportunities for young people who are from backgrounds the least engaged with or who have least access to culture. To this end we aim to keep activities for this group at a minimal cost so that financial barriers are removed.

Collaborative partnership is at the core of Creative Youth's work, and one of the main ways of successfully delivering our mission is through establishing meaningful and productive relationships with a wide range of partners.

We:-

- Celebrate young people's achievements in the creative industries;
- Produce high quality, ambitious, inclusive and accessible work that showcases and supports young diverse potential and talent;
- Provide career pathways for young people to enter the creative industries and allow the next generation of artists to flourish;
- Facilitate and encourage young people to play a key role in projects focused on young people issues;
- Strategically engage with the creative industries, community, education and business partners;
- Equip and empower young people with the skills and confidence to succeed in life and with their chosen careers.

ACHIEVEMENTS AND PERFORMANCE

During the period, Creative Youth took the decision to revise its year-end accounting date to the end of March to fall in line with the government tax year and many key funders. This report, therefore, is for the extended 18-month period.

Significant development and progress has taken place during this time including:-

- Our first FUSE International festival (rebranded from the International Youth Arts Festival);
- The pilot launch of our new creative space FUSEBOX in January 2023 and related website launch;
- The final year of our second cohort of Young Creatives and the selection of a third cohort consisting of 14 diverse and multi-talented Young Creatives;
- The delivery of an Arts Council England funded one year programme called Creative Youth Connects, including a pilot programme called Creative Sparks in FUSEBOX in February 2023;
- Creative Talent Programme support of a local artist from an ethnically diverse background, Tanvi Ranjan; and
- The start of our heritage programme Art, Music, Pop, funded by the National Lottery Heritage Fund, which is responding to the 1960s-1990s music heritage in the Borough of Kingston.

TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2023 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

FUSE International festival July 2022

The renaming of International Youth Arts Festival (IYAF) to FUSE International was stimulated by discussions with our Young Creatives panel and then followed by wider input from festival participants, audience members, staff, our Board, and extended networks. The message was that young people – particularly those in the 18-26 age bracket – did not like the word 'youth' in the title of the festival. They no longer connected to it and they certainly did not feel excited by it. Reviewing IYAF's success over its first decade, and in positioning the festival for the next 10 years, the artistic leadership cited the participants and audiences in higher education and their emerging professional years as the main target for developing the festival in future. The name IYAF appeared as a hurdle to exactly the demographic we were aiming to focus on, and over a period of extensive consultation and debate FUSE International, with its contemporary feel, was born.

The rebrand launch took place in Autumn 2021 with, therefore, a greater appeal to 18-26 year olds and an increased focus on the fringe programme.

The 2022 festival must still be seen in the context of the Covid-19 pandemic. There were no restrictions in summer, but the application deadline date coincided with the Omicron variant. This still resulted in international travel uncertainty, reduced numbers of independent companies creating new work and a lack of confidence across the sector. By July 2022 the Covid-19 impact was still affecting staffing structures, work experience and audience numbers, and resulted in some last-minute cancellations by companies. In view of the Covid-19 years, a decision was made to give nearly all applicants the possibility to perform after these difficult years. This limited performances to one show per company to allow for enough space.

The Rose Theatre - this main theatre is a most valued space and elevates the festival. To reach target capacity can be a challenge with many shows but over recent years we have established a number of successful formats and built up relationships with certain companies which can bring in larger numbers such as Dance Showcase, National Youth Music Theatre (NYMT) and Pauline Quirke Academy (PQA). In the case of NYMT and PQA this can be from a considerable distance and fulfils our important aim to be a festival of national significance (PQA travelled from Devon). The Dance Showcase comprised many dance schools who were delighted to showcase the work of their students in such a professional and prestigious venue. An attempt to mirror the format of the Dance Showcase with other art forms proved to be more challenging this year. Our programme also included a Choirfest which showcased different choirs (local and streamed international choirs) and a Battle of the Bands with local performers. In contrast to the dance families, the choir and band participants struggled with our ticket price at the Rose. We responded by making participant offers which improved numbers for Battle of the Bands. For Choirfest however we had expected that the choirs would naturally bring family and friends as audiences, but this was not the case.

Our curated show this year was former Creative Talent Programme (CTP) artist, Tankus the Henge. This brought a great atmosphere to the Rose which particularly suits live music performance.

TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2023 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

FUSE International festival July 2022 (continued)

FUSE International's highlight this year, TULU by Circus Abyssinia, brought the spirit of the festival we aim for. It is international, diverse, contemporary, appeals to a wide age range and was of an excellent standard. Our President HRH Prince Edward The Duke of Edinburgh attended a Gala performance of this show to a packed house.

Our schools' matinee was also a festival highlight and St John's C of E Primary School brought the whole school to a performance. For future years we will continue to develop our relationships with schools and reach out to them at the start of each academic year to encourage them to book performances much earlier.

The Festival Fringe Programme followed our ambition to grow the semi-professional/ emerging artist programme of the festival and so we increased our targeting to this group during the application process. Considering Autumn 2021 was still in the midst of the Covid-19 pandemic and there was great uncertainty, we were very pleased with the high number and high quality of applications. The programme was bold and varied and contained many shows of a mixed genre and experimental nature (scripted/ improvised/ physical/ musical) and upheld a fringe spirit in the content.

Music at FUSE International continued to be a highlight. One of our panel of Young Creatives, Willow Pitt, programmed the music and was mentored by former Young Creative/CTP artist Boudicca Pepper. The quality of the music performers this year was exceptionally high. There was an increased number of acoustic performers and the vocal talent was particularly good. The musicians came from a wide area and many were from outside London. The music programme included indoor and outdoor venues and, with our ambition to extend the festival into the late-night scene, we collaborated with an increased number of local music venues: Fighting Cocks, The Lamb, Woody's. The Seven Saxons barge, which we used for a second year, proved to continue to be an excellent additional outdoor music venue. With generous support from Kingston First, the music stage at the Market Square was again welcomed by the town. This year the programme was primarily acoustic, bringing a wide range of international music talent to the town centre. We also included a number of family performances by popular local artist and storyteller, Storystorks, for very young audiences. Being able to bring the centre of town to life through a live stage is vital to the festival experience and allows us to launch the festival to the local community.

New festival developments included building on the success of previous digital work. We also pursued an ambitious new development through the creation of a Virtual Reality (VR) world to host festival content. We were thrilled to work with the talented team at Bright Immersive, an Augmented Reality [AR] and VR design consultancy, to digitally reimagine three spaces from around Kingston. Bright Immersive created 3D virtual exhibition spaces, including a bespoke gallery, theatre and a Metaverse-inspired representation of Kingston's town centre, complete with replicas of local landmarks and medieval structures as part of the collaboration. The space remained live throughout the year and has provided a long-term platform where we can continue to share and develop digital work.

CREATIVE YOUTH

TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2023 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

FUSE International festival July 2022 (continued)

We also put considerable focus on delivering an outreach programme. With support from Kingston Council and Arts Council England, we were able to launch a successful outreach tour at Canbury Gardens, Fishponds Park, Cambridge Road Estates, Hook Centre and Jubilee Square. FUSE International's programme forms part of Creative Youth's wider objectives to reach new young people and audiences in disadvantaged areas. With generous support from Kingston Council's Arts and Culture team and Arts Council England (Creative Youth Connects programme), The Wagon of Dreams by Jellyfish Theatre was interactive and immersive with an environmental theme aimed at an under 10 age group. The show was offered for free twice in each area over the course of the week. We were delighted that audience numbers surpassed all expectations. The most well attended show was in New Malden and volunteers lost count at 100 children and 80 adults. Creative workshops were also programmed alongside each of the shows.

Key 2022 festival statistics:-

- 85 events (22 in 2021)
- 18 venues (9 in 2021)
- 1,007 participants (345 in 2021)
- 6,000 free non-ticketed audiences (5,000 estimate in 2021)
- 2,791 ticketed audiences (2,101 in 2021)

In 2022, we continued to engage a professional press consultant, Elin Morgan, which saw our press/media coverage increase including articles in a range of media such as Voice Mag and Theatre Weekly. The ongoing coverage of our work is documented in a Press Coverage Book.

Skills Development Programme

Whilst all of Creative Youth's programmes contribute to developing young people's skills, knowledge and experience, we also offer a significant number of work experience, apprenticeship, internship and volunteering opportunities each year. These are in the areas of marketing, design, event and project management, customer services, technical and production work. We do this in close collaboration with Kingston College, Kingston University, local schools and other educational bodies, along with international partners in exchange programmes. Each young person receives an experience that is tailored to their individual needs and the focus is on building confidence, self-esteem, working with a team, learning, sharing and networking with peers. We are keen to ensure Creative Youth has a positive and long-lasting impact on a young person's life, including their working life as they are about to enter the workforce.

TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2023 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

Skills Development Programme (continued)

During 2022 FUSE International festival we managed:-

- 35 volunteers
- 11 work experience students
- 827 volunteering hours
- 1 Kickstarter (music programme)
- 12 So Do You Wanna Change the Arts webinars with a focus on working in the arts
- 4 Young Creatives on our panel gained employment
- 2 previous kickstarters, Daniel Cartlidge and Archie O'Neill, were given continued employment as General Manager and Community and Engagement Manager.

FUSEBOX (FB)

The charity received grant funding during the period in order to refurbish premises underneath the John Lewis store. The charity managed these substantial refurbishment works during the period. On completion of the works the charity was granted a lease. In January 2023, Creative Youth was finally handed the keys to its new creative space FUSEBOX by the Royal Borough of Kingston. A 6-month pilot phase began which included testing the space with activity, ongoing marketing and engagement, completion of some internal works (sprinklers etc), the establishment of a bar, staff recruitment, marketing and fundraising. In February 2023, Creative Sparks was the first Creative Youth produced programme to take place in FB. It was made possible thanks to our Creative Talent Programme. The outside public regeneration works were still taking place during this period which limited audience capacity due to safety & fire regulations. The reactions to the space have been very positive by participants and audiences alike. FUSEBOX is quite simply a game changer for Creative Youth ensuring we can offer young creatives a dynamic, flexible and inspiring place. A home for them to develop their ideas, projects and partnerships. Even the pilot programme has shown that great things will emerge from this space.

Creative Talent Programme (CTP)

Creative Youth's CTP was established to respond to a growing need from emerging and early career artists to develop their artistic skills alongside their business and strategic awareness and to equip them for the ever-changing arts sector.

Tanvi Ranjan, a local textile-based artist, was selected as our CTP supported artist in 2022 and was provided with a year of support including professional development training and inclusion of her work in the festival and in FUSEBOX.

Creative Sparks was a performance opportunity in FB, generously supported by Arts Council England, for young emerging artists between the ages of 16-25 to showcase a 20-minute body of work from a variety of different art forms and genres, such as music, spoken word and drama. The four nights in February were programmed based on the genre of performances, for example a poetry night, drama night, music night whereas the final two in March were a mixture of music and poetry, offering the audience the opportunity to see a variety of artists rather than just one.

CREATIVE YOUTH

TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2023 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

Creative Talent Programme (CTP) (continued)

Additionally, we had the opportunity to partner with The Record Shop to host a music takeover night, which helped us to engage with a wider network of emerging musicians as well as develop a relationship with an organisation who also assist with the development of young artists around the London area. Creative Sparks was a part of our wider ACE supported Creative Youth Connects Programme to offer more opportunities to younger artists starting their careers.

Key statistics:-

- 6 shows
- 30 performers
- 10 theatre companies
- 1 photographer
- 13 musicians
- 320 audiences
- 1 Young Creative supported/employed in "trainee" programming role

Funding and Support

During the period our key partners and funders included the Royal Borough of Kingston upon Thames [RBK], Arts Council England [ACE], Kingston University, National Lottery Heritage Fund and Kingston First. Financial grants were received from key trusts such as the Jectus Charitable Foundation.

We are grateful for their support and encouragement. Other ongoing financial and in-kind funders included:

- Kingston College
- Rose Theatre
- Achieving for Children CIC
- John Lewis & Partners
- Rowan Bentall Charitable Trust
- Aztec Event Services
- Brighton Fringe
- Simon Adrians - Tangle Photography
- The Community Brain CIC
- My Blu Print Ltd - printers
- Martin Campbell & Co - commercial property agents
- The Lamb Surbiton - public house
- Glenmore House
- Riverside Walk - Canadian and Riverside Estates Ltd
- Rose & Rose - Solicitors
- Stevensons - Chartered Accountants
- Woody's Bar and Kitchen
- The Fighting Cocks - public house

TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2023 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

Future Plans include:

The full launch of FUSEBOX to coincide with the FUSE International July 2023 programme of the space. We envisage still requiring time to the end of March 24 to fully build momentum and year-round activation of FB. Continued community engagement will be key, including the retention of a Marketing Manager and a new position of Programming Coordinator.

Creative Youth will see a restructuring of its leadership model, further to the departure of CEO, Louise Coles, who has been in position for nearly 6 years. She advised the Board in early 2023 of her intention to step down at the end of July 2023. This also presents an opportunity for the new leadership to review staffing needs and structures.

A full review of the festival will take place, with a special focus on FB, and the exponential growth of the charity. The Board recognises the financial challenges ahead and will look to review its business planning under a new management team.

Creative Youth's new Young Creatives Panel of 14 will be given continued support as a group and as individuals over the next two years. They will continue to support the new leadership and charity's plans.

We will complete the delivery of our two and a half year AMP heritage project and report back to the National Lottery Heritage Fund as needed.

FINANCIAL REVIEW AND GOING CONCERN

The results for the period are set out in the annexed Statement of Financial Activities.

The trustees consider the state of affairs of the charity as at 31 March 2023 to be satisfactory. In a prior period the trustees arranged for loan notes to be issued to support the charity's balance sheet. These currently total £5,000 (30 September 2021: £5,000) and repayment has been deferred until at least 30 November 2024 unless financial circumstances permit earlier repayment.

In June 2020 the charity arranged a loan under the Government's Bounce Back Loan Scheme. The balance as at 31 March 2023 was £9,962 (30 September 2021: £14,294).

The charity applied for and received a grant from the Arts Council England Culture Recovery Fund 3 of £32,936. The charity also applied for and received a grant from the Arts Council England National Lottery Projects of £74,587. These grants were supported by the Department for Digital, Culture, Media and Sport. The charity also received a grant from the Royal Borough of Kingston upon Thames' Omicron Hospitality and Leisure grant of £2,667, which was funded by the Government.

For the 2023-24 year the uncertain economic outlook and the rebuilding of our audience for the festival and the hiring out of the new FUSEBOX space is difficult following the pandemic and is a significant area of financial uncertainty which the trustees are trying to mitigate. The trustees remain in regular contact with key sponsors such as the Royal Borough of Kingston upon Thames and Kingston University to secure ongoing financial support. Funding bid applications are about to be submitted with these financial statements, as well as fundraising activities being planned in order to secure sufficient funding for the next 12 months so that the charity continues to be a going concern.

CREATIVE YOUTH

TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2023 (continued)

FINANCIAL REVIEW AND GOING CONCERN (continued)

By taking these actions the trustees believe, while material uncertainty exists which may cause some doubt, that there will be sufficient funds for the going concern basis to be appropriate for the preparation of these financial statements.

Investment powers and policy

Under the constitution, the charity has the power to make any investment which the trustees see fit.

Reserves policy

The adequacy of the reserves policy is reviewed annually. The unrestricted General Fund reserves as at 31 March 2023 were £28,433 (30 September 2021: £23,516). It is our intention to maintain the reserves to cover at least three months' running costs.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors for the purposes of company law) are required by charity law to prepare financial statements which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. The trustees confirm that suitable accounting policies have been used and applied consistently, applicable accounting standards including the Charities SORP, have been followed, and reasonable and prudent judgements and estimates have been made. The trustees are required to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business. The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for preventing and detecting fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Small company rules

The report has been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Signed on behalf of the Trustees

Date: 6 November 2023

R Hutchinson (Chairman)

CREATIVE YOUTH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE YOUTH

I report on the accounts of the charity for the 18-month period ended 31 March 2023 which are set out on pages 13 to 23.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

1. Examine the accounts under section 145 of the 2011 Act;
2. Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
3. State whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements:
 - a. To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - b. To prepare accounts which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Alderton FCCA FCMI

40 Northmoor Way, Wareham, Dorset, BH20 4SJ.

Date: 7 November 2023

CREATIVE YOUTH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 MARCH 2023

	Note	18 months to 31 Mar 2023			12 months to 30 Sep 2021
		Restricted £	Unrestricted £	Total £	Total £
INCOME					
Income from generated activities:					
Donations and financial support	3	32,936	167,865	200,801	280,383
Activities for generating funds:					
Fundraising events income		-	37,495	37,495	5,960
Investment income		-	4	4	32
Income from charitable activities:					
Festival income	4	56,686	127,108	183,794	94,022
Projects and commissions income	4	73,045	32,468	105,513	33,752
FUSEBOX income	4	699,711	90,763	790,474	-
TOTAL INCOME		862,378	455,703	1,318,081	414,149
EXPENDITURE					
Costs of generating funds:					
Fundraising events costs		-	12,658	12,658	1,447
Fundraising costs of grants and donations		-	12,330	12,330	8,944
Costs of charitable activities:					
Festival costs	5	56,686	271,128	327,814	255,998
Projects and commissions costs	5	73,045	9,523	82,568	12,127
FUSEBOX costs	5	25,204	10,542	35,746	8,711
Support costs	5	32,936	132,312	165,248	91,606
Loan interest		-	693	693	239
TOTAL EXPENDITURE		187,871	449,186	637,057	379,072
NET INCOME		674,507	6,517	681,024	35,077
Reconciliation of Funds:					
Total Funds brought forward		-	52,516	52,516	17,439
Total Funds carried forward	13	674,507	59,033	733,540	52,516

The Statement of Financial Activities includes all gains and losses recognised in the period. All incoming resources and resources expended derive from continuing activities.

CREATIVE YOUTH

BALANCE SHEET AS AT 31 MARCH 2023

	Note	31 March 2023		30 September 2021	
		£	£	£	£
FIXED ASSETS					
Tangible & intangible assets	8		705,108		29,001
CURRENT ASSETS					
Debtors	9	106,041		151,526	
Cash at bank and in hand		62,858		99,262	
		168,899		250,788	
CREDITORS: Falling due within one year	10	(133,484)		(215,849)	
NET CURRENT ASSETS			35,415		34,939
TOTAL ASSETS LESS CURRENT LIABILITIES			740,523		63,940
CREDITORS: Falling due after more than one year	12	(6,983)		(11,424)	
			733,540		52,516
FUNDS					
Unrestricted – general	13	28,433		23,516	
Unrestricted - designated	13	30,600		29,000	
Restricted	13	674,507		-	
			733,540		52,516

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company has deposited a notice under section 476 requiring an audit of these financial statements. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

R Hutchinson Director Formally approved by the Board on 6 November 2023

The attached notes form part of these financial statements.

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.1 Basis of preparation

- a) General: The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Statement of Recommended Practice (SORP) applicable to charities issued in October 2019, the Charities Act 2011 and the Companies Act 2006. The Charity constitutes a public benefit entity as defined by FRS 102.
- b) Restatement of comparative items: To give a fairer presentation of the activities of the charity, certain funding previously shown in Note 3 "Donations and financial support" is now included in Note 4 "Income from charitable activities". Comparative figures have been amended in the notes and in the Statement of Financial Activities. This has no effect on reserves or on the Balance Sheet.
- c) Preparation of the accounts on a going concern basis: At the Balance Sheet date there were net current assets of £35,415 (2021: £34,939). During the period, specific funding was provided by the Government via the Local Authority and Arts Council England to support the arts during the COVID pandemic.

For the 2023-24 year the uncertain economic outlook and the rebuilding of our audience for the festival and the hiring out of the new FUSEBOX space is difficult following the pandemic and is a significant area of financial uncertainty which the trustees are trying to mitigate. The trustees remain in regular contact with key sponsors such as the Royal Borough of Kingston upon Thames and Kingston University to secure ongoing financial support. Funding bid applications are about to be submitted with these financial statements, as well as fundraising activities being planned in order to secure sufficient funding for the next 12 months so that the charity continues to be a going concern.

1.2 Incoming resources

- a) Charitable trading activities: Income from admission fees and registration fees is included in incoming resources in the period to which the relevant show took place.
- b) Donations and grants: Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether "capital" grants or "revenue" grants, is recognised when the charity has entitlement to the funds, any performance-related conditions attached to the grants have been met or contractual obligations have been fulfilled. Where the conditions have not been met or fulfilled then the income is deferred and not included in incoming resources until the pre-conditions have been met.

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

1 ACCOUNTING POLICIES (continued)

1.3 Volunteers and donated services

The value of services provided by volunteers is not incorporated into these financial statements as it is difficult to quantify their value.

Where services are provided to the charity as a donation that would normally be purchased, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity. Donated services and facilities are included as Donations and Financial Support in Note 3 to the financial statements.

1.4 Resources expended

Expenditure is recognised in the Statement of Financial Activities when a liability is incurred, and is inclusive of any VAT which cannot be recovered.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities include expenditure associated with the objectives and include both the direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor area, or per capita, staff costs by the time spent, and other costs by their usage.

1.5 Tangible & intangible fixed assets

Depreciation has been provided at rates calculated to write off each asset over its estimated useful life. The principal annual rates in use are:

- Equipment, furniture and fittings - 20% on cost.
- New websites – 10% on cost from date of first use.
- Leasehold property improvements – over the period of the lease from the date of first use.

1.6 Fund accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – these are funds set aside by the trustees at their discretion out of unrestricted general funds for specific future purposes or projects.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2023

1 ACCOUNTING POLICIES (continued)

1.7 Stocks

Stocks are valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow-moving items.

1.8 Pension costs

The costs of contributions are written off against profits in the period they are payable.

1.9 Interest receivable

Interest is included when receivable by the charity.

2 FINANCIAL PERFORMANCE OF THE CHARITY

A summary of the financial performance of the charity is set out below:

	2023	2021
	£	£
Gross incoming resources	1,318,081	414,149
Total expenditure on charitable activities (Note 5)	(611,376)	(368,442)
Fundraising event costs	(12,658)	(1,447)
Fundraising costs of grants and donations	(12,330)	(8,944)
Finance costs – interest payable	(693)	(239)
Net incoming resources	681,024	35,077
Total funds brought forward	52,516	17,439
Total funds carried forward	<u>733,540</u>	<u>52,516</u>
Represented by:		
Unrestricted income funds	28,433	23,516
Unrestricted capital fund	30,600	29,000
Restricted funds	674,507	-
	<u>733,540</u>	<u>52,516</u>

3 DONATIONS AND FINANCIAL SUPPORT

	2023	2021
	£	£
Specific COVID support:		
Government and local authority	2,667	19,428
Arts Council England	32,936	112,052
Donations	5,386	4,394
Donated services – valuation	159,174	144,509
Friends memberships	638	-
	<u>200,801</u>	<u>280,383</u>

The charity is very grateful to all those who have provided support during the period whether financial or in offering their time and skills. It wishes to acknowledge the Arts Council England for their financial support.

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2023

3 DONATIONS AND FINANCIAL SUPPORT (continued)

The charity is indebted to landlords for the free use of the offices for the 18-month period, valued at £21,038 (2021: £14,025) and to Microsoft for software licences valued at £4,770 (2021: £4,770). The income equivalent has been recognised within incoming resources as donated services and an equivalent charge included within support costs.

The charity is further indebted to the Royal Borough of Kingston Upon Thames for the available use of the Rose Theatre venue under the “New Deal” agreement and to Kingston College for the use of their venues. The value placed on these contributions is £132,914 for this period (2021: £125,714). The income equivalent has been recognised within incoming resources as donated services and an equivalent charge included within festival costs.

4 INCOME FROM CHARITABLE ACTIVITIES

	2023		2021	
	£	£	£	£
Festival income:				
Sponsors, local authorities and grants	146,936		66,491	
Box office sales	27,559		23,745	
Registration and participation fee income	4,833		1,771	
Merchandising and bar income	2,572		242	
Programme advertising income	1,894		1,773	
		183,794		94,022
Projects and commissions income:				
Sponsors, local authorities and grants	103,318		32,813	
Box office sales	2,195		939	
		105,513		33,752
FUSEBOX income:				
Sponsors, local authorities and grants	101,872		-	
Pilot programme income	1,478		-	
	103,350		-	
Capital grant to refurbish space	687,124		-	
		790,474		-
		<u>1,079,781</u>		<u>127,774</u>

The charity is very grateful to all those who have provided support during the period. It wishes to acknowledge the Arts Council England, Royal Borough of Kingston, Kingston University, Kingston First, National Lottery Heritage Fund, Jectus Charitable Foundation, Canadian & Riverside Estates and D'Oyly Carte Charitable Trust for their financial support.

Grant funding given to the charity by the Mayor of London (Greater London Authority) via Kingston Council, is being used to refurbish our new creative space called FUSEBOX. In accordance with the SORP this income is reflected as income from charitable activities. The charity is indebted to the Mayor of London (GLA), John Lewis, Kingston Council and others in allowing this project to come to fruition.

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2023

5 ANALYSIS OF CHARITABLE EXPENDITURE

	2023		2021	
	£	£	£	£
Festival costs:				
Festival production costs	174,699		119,540	
Merchandising and bar costs	1,962		622	
Environmental audit	4,000		-	
Marketing and publicity	14,239		10,122	
	<u>194,900</u>		<u>130,284</u>	
Donated facilities – rent of venues	132,914		125,714	
		327,814		255,998
Projects and commissions costs:				
Creative Talent Programme costs	31,723		12,127	
Arts Music Pop project costs	26,415		-	
Other project and commissions costs	24,430		-	
		82,568		12,127
FUSEBOX costs:				
Undercroft pre-opening costs	2,650		8,711	
FUSEBOX pilot programme costs	20,479		-	
Depreciation	12,617		-	
		35,746		8,711
Support costs:				
Administration expenses	144,210		77,581	
Donated facility- rent-free office premises	21,038		14,025	
Total support costs		165,248		91,606
		<u>611,376</u>		<u>368,442</u>

6 STAFF

Staff costs were as follows:

	2023	2021
	£	£
Administration staff and expenses	65,666	33,300
Employers pension costs	3,240	1,089
	<u>68,906</u>	<u>34,389</u>

During the 18 months to March 2023 the trustees did not receive any remuneration or expenses. No pension benefits were accruing to any trustee. The average monthly number of employees during the period was 2 in administration (2021: 2 in administration).

7 TAXATION

No charge arises due to the charitable status of the company.

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2023

8 TANGIBLE & INTANGIBLE FIXED ASSETS

	Equipment	Website	Leasehold Property Improvements	Total
	£	£	£	£
COST				
At 30 September 2021	34,942	29,000	-	63,942
Additions in the period	24,706	7,000	662,418	694,124
At 31 March 2023	<u>59,648</u>	<u>36,000</u>	<u>662,418</u>	<u>758,066</u>
DEPRECIATION				
At 30 September 2021	34,941	-	-	34,941
Charge for the period	-	5,400	12,617	18,017
At 31 March 2023	<u>34,941</u>	<u>5,400</u>	<u>12,617</u>	<u>52,958</u>
NET BOOK VALUE				
At 31 March 2023	<u>24,707</u>	<u>30,600</u>	<u>649,801</u>	<u>705,108</u>
At 30 September 2021	<u>1</u>	<u>29,000</u>	<u>-</u>	<u>29,001</u>

Loan notes issued totalling £5,000 (2020: £9,500) are secured on the equipment.

9 DEBTORS

	2023	2021
	£	£
Trade debtors	2,780	5,262
Accrued income	25,357	11,501
Prepayments	2,648	114,330
Deposit with landlord – refundable	2,000	2,000
VAT	73,256	18,433
	<u>106,041</u>	<u>151,526</u>

10 CREDITORS: Falling due within one year

	2023	2021
	£	£
Trade creditors	6,276	1,412
Accrued expenses	1,040	604
Deferred income (Note 11)	115,848	203,089
Other sundry creditors	2,341	2,874
	<u>125,505</u>	<u>207,979</u>
Short-term loans (Note 12)	7,979	7,870
	<u>133,484</u>	<u>215,849</u>

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2023

11 DEFERRED INCOME

	<u>2023</u>	<u>2021</u>
	£	£
Balance b/f	203,089	44,928
Released to income	(202,881)	(41,539)
Amount deferred in period - Capital grant	30,876	112,036
Amount deferred in period - Revenue grants	84,764	87,664
Balance c/f	<u>115,848</u>	<u>203,089</u>

During the period the charity received monies from Royal Borough of Kingston upon Thames, Reaching Communities, Canadian and Riverside and NHS parts of which are deferred to the following year until performance conditions have been met, mainly for activities which were to take place after the balance sheet date.

12 LOANS AND OVERDRAFTS

The aggregate amount of loans and overdrafts was as follows:

	<u>2023</u>	<u>2021</u>
	£	£
Falling due within one year:-		
Bounce Back bank loan	2,979	2,870
Loan notes	5,000	5,000
	<u>7,979</u>	<u>7,870</u>
Falling due after more than one year:-		
Bounce Back bank loan	<u>6,983</u>	<u>11,424</u>

The Bounce Back bank loan which totals £9,962 is repayable by June 2026 by 60 monthly instalments of £266 which commenced in June 2021. The rate of interest on the loan is 2.5% per annum.

Analysis of borrowings falling due:

	<u>2023</u>	<u>2021</u>
	£	£
Due within 5 years:		
Within 1 year as above	7,979	7,870
Between 1 and 2 years	3,055	2,943
Between 2 and 5 years	3,928	8,481
Total loans and overdrafts	<u>14,962</u>	<u>19,294</u>

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2023

13 STATEMENT OF FUNDS

	At 1 Oct 2021	Incoming Resources	Outgoing Resources	At 31 Mar 2023
	£	£	£	£
Unrestricted funds:-				
General unrestricted funds	23,516	448,703	(443,786)	28,433
Designated website capital fund	29,000	7,000	(5,400)	30,600
	<u>52,516</u>	<u>455,703</u>	<u>(449,186)</u>	<u>59,033</u>
Restricted funds:-				
General restricted funds	-	175,254	(175,254)	-
FUSEBOX capital fund	-	687,124	(12,617)	674,507
	<u>-</u>	<u>862,378</u>	<u>(187,871)</u>	<u>674,507</u>
Total funds	<u>52,516</u>	<u>1,318,081</u>	<u>(637,057)</u>	<u>733,540</u>

Unrestricted general fund – This represents the “free reserves” after allowing for all unrestricted designated funds.

Unrestricted designated fund – Represents grants to cover the cost of the new website that went live in October 2021. The addition in the period relates to further branding and website work. The balance will reduce as the website is depreciated.

Restricted general funds – Represents grants for specific purposes, all used within the period.

Restricted FUSEBOX capital fund – This represents grants for the leasehold improvement works to refurbish FUSEBOX. The fund will reduce over the period of the lease by way of depreciation.

14 TRANSACTIONS WITH RELATED PARTIES AND TRUSTEES

During the period the charity received funds from parties that the charity has a close relationship with. Details are set out in the Trustees’ Report and in Notes 3 and 4 to the financial statements. No monies were owed by related parties at the period-end (2021: £nil).

R Hutchinson, M Hanson-Akins, R O’Dowd and J Piper, trustees, are directors of the Kingston Theatre Trust (KTT) which operates the Rose Theatre, a venue used for the festival. R Hutchinson, J Piper and M Hanson-Akins resigned from KTT during the period. P Mayhew-Smith, a trustee, is the principal of Kingston College, a key partner with the charity, and is a director of Kingston First. R O’Dowd is also a director of the Kingston Chamber of Commerce and Kingston First. J Piper, a trustee, is associate professor of dance at Kingston University, a key partner. R Hutchinson and B Alderton, trustees, are directors of the Community Brain CIC, a key partner.

The trustees provide their time and expertise without remuneration for the benefit of the charity. No payments have been made to trustees during this period.

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2023

14 TRANSACTIONS WITH RELATED PARTIES AND TRUSTEES (continued)

Loans totalling £14,000 were made to the charity in a prior period by trustees and officers of the charity. The loans were made by way of loan notes secured on the fixed assets of the company. Interest is payable at the rate of 1.5% above the bank base rate per annum. Interest paid during the period amounted to £693 (2021: £239). The loan notes were repayable on demand on 1 April 2015, however owners of the loan notes have agreed not to seek repayment until financial circumstances permit.

15 CONTROLLING PARTY AND LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1. No one member controls the company.