

CREATIVE YOUTH

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

Charity Number 1132314

Company Number 06848384

CREATIVE YOUTH

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CREATIVE YOUTH

COMPANY INFORMATION

PRESIDENT	HRH The Earl of Wessex KG GCVO ADC
PATRONS	Tom Chambers Matt Lucas Madeleine Worrall Chike Okonkwo Sheridan Smith Angelica Bell Michael Underwood Tom Holland Wayne Eagling
DIRECTORS/TRUSTEES	R Hutchinson (Chairman) B Alderton A Hutchinson J James Taylor A Stevenson P Mayhew-Smith R O'Dowd M Bryher J Piper M M Hanson-Akins E Kendall G Miles A Prashar M Cadie Hunte (Appointed 19-4-21)
SECRETARY	C Bloxham
INDEPENDENT EXAMINER	J Alderton FCCA FCMI
BANKERS	HSBC Bank Plc, Kingston upon Thames Metro Bank, Kingston upon Thames
REGISTERED OFFICE	Suite 9, Millennium House, 21 Eden Street, Kingston upon Thames, KT1 1BL.
COMPANY NUMBER	06848384
CHARITY NUMBER	1132314

CREATIVE YOUTH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their report and the financial statements for the year ended 30 September 2021.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP) and with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Creative Youth is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16 March 2009, as amended on 8 October 2009. It is registered as a charity with the Charity Commission and from now on the company will be referred to as a charity. Anyone over the age of 18 can become a member trustee of the charity and there are currently 14 members (2020: 13), each of whom guarantee £1 in the event of the charity winding up.

Appointment of trustees

Trustees are appointed by the Board in general meeting. Each trustee so appointed shall retire with effect from the conclusion of the next AGM after their appointment but shall be eligible for re-election at that AGM. One third of the Board, excluding appointments in the year, retires by rotation at the AGM and each trustee may offer themselves for re-election.

Trustees' induction and training

New trustees are provided with the Charity Commission booklet about their legal obligations under charity law and a copy of the Constitution. They are given a copy of the strategic plan which is supported by the relevant current financial forecast and management accounts.

Organisation

The trustees meet to manage the affairs of the charity and oversee its administration. Organisation of the festival and most administration is delegated to the chief executive officer, the festival director and the finance manager. The Finance Committee, appointed by the Board of Trustees, monitors the affairs of the charity between full trustee meetings.

Related parties

The charity has close relationships with the Royal Borough of Kingston upon Thames, Kingston University, Kingston College, Rose Theatre and Kingston First.

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

OBJECTIVES AND ACTIVITIES

The objectives of the charity are:

- To promote, maintain, improve and advance education for young people in particular by the encouragement of the arts including drama, mime, opera, ballet, music, singing, dance, literature, sculpture, painting and new media;
- To advance the education of the public in the subject of youth arts;
- To advance in life young people through the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life, and providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as energetic, enthusiastic, mature and responsible individuals;
- To create an international context to youth arts, supporting and fostering cross cultural appreciation and understanding.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The principal activity of the charity during the year was that of running year-round projects culminating in the provision of an annual festival for charitable purposes.

The activities undertaken to achieve the charity's objectives include:

- Organising an annual youth arts festival to ensure that young people whatever their skills or background are involved in high quality arts projects.
- Organising workshops in schools and other places to encourage participation in and attendance at festival events.
- A mentoring scheme for young individuals working closely with key partners to provide artistic, business and strategic support.
- A volunteering programme where volunteers work on a multitude of projects.
- An internship scheme to instil project management skills to young people to enable them to turn ideas into results.

Mission

Creative Youth creates futures through the arts.

We enable all young people aged 5-26 years to realise their potential through creativity.

We are a dynamic, locally embedded organisation, working nationally and internationally, which believes every young person has a right to access the arts and be creative and should be encouraged to take initiative, risk and push boundaries in a safe and inclusive environment. We also believe providing a positive, welcoming and fun creative environment with peer learning/support and experience, is key to young people's continued participation in the arts throughout their lives.

Creative Youth is young people led – a Young Creatives panel of 12 directly inputs into our strategic plans and project delivery.

CREATIVE YOUTH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

OBJECTIVES AND ACTIVITIES (continued)

Mission (continued)

One strong focus is to create opportunities for young people who are from backgrounds the least engaged/least accessing culture. To this end we aim to keep activities for this group at a minimal cost so that financial barriers are removed.

Collaborative partnership is at the core of Creative Youth's work, and one of the main ways of successfully delivering our mission is through establishing meaningful and productive relationships with a wide range of partners.

We:-

- Celebrate young people's achievements in the creative industries;
- Produce high quality, ambitious, inclusive and accessible work that showcases and supports young diverse potential and talent;
- Provide career pathways for young people to enter the creative industries and allow the next generation of artists to flourish;
- Facilitate and encourage young people to play a key role in projects focused on young people issues;
- Strategically engage with the creative industries, community, education and business partners;
- Equip and empower young people with the skills and confidence to succeed in life and with their chosen careers.

ACHIEVEMENTS AND PERFORMANCE

2021 saw Creative Youth enter yet another uncertain year with continuation of the Covid-19 pandemic. However, we used this time strategically to build and develop key areas of our organisation and work. Creative Youth's cohort of 12 young artists continued to feed and input into many areas of our development. We reviewed/updated areas of our Business Plan; were successful in receiving three rounds of Culture Recovery Funding from Arts Council England; continued our community engagement and consultation with young people mainly focused on our forthcoming new creative space; started work on a new website and the rebrand of the International Youth Arts Festival (IYAF) for 2022, along with planning for the implementation of our first integrated Ticketing and Customer Relationship Management (CRM) system. We also entered into the second year of our Creative Talent Programme (CTP) supporting 3 more emerging artists and planned/fundraised for future areas of our programme - notably a heritage programme called Art, Pop, Music, which will be funded by National Heritage Lottery Fund, and which will respond to 60-90's music heritage in the Borough of Kingston. Last, but not least we presented our "last" IYAF.

IYAF 2021 will stay in our memory for a long time. The UK emerged out of its second Covid-19 lockdown in late spring. Late June/early July 2021 was the first time live indoor and outdoor performances were really made possible since March 2020. International travel was not yet possible. It was a challenging year both to plan and present a multi-arts festival.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

The uncertainty whether we could actually produce IYAF covered most of our planning period and it was only in April 2021, once funding from Arts Council England CRF2 and the Foyle Foundation was secured and the UK roadmap made clear, that we were given the green light to contract our artists. Continued support from the Royal Borough of Kingston upon Thames and our key partners was also vital to the success of the festival this year, particularly the continued use of the Rose Theatre as our key venue. In view of the uncertainty and the complexity of managing Covid restrictions, IYAF 2021 needed to be far, far smaller in scale than previous years. The reduced capacity which Covid-19 social distancing rules required, ruled out using any smaller studio-sized spaces. This meant our only indoor performance space was the main stage of the Rose Theatre. The impact of this meant that the large young emerging/fringe programme which we had grown substantially in 2019 was not possible. We did however manage to invite a small number of what were traditionally studio shows to perform on the Rose main stage. To compensate for our reduced indoor work, it was a key ambition of this year's festival to expand our outdoor programme and, after a long period of uncertainty, we were able to launch our Canbury Gardens weekend programme alongside the Market Square and The Seven Saxons music programme.

THE ROSE - All indoor performances took place in the Rose Main Theatre with a reduced capacity of 330 seats. For the first time IYAF was able to programme on a Sunday evening as the church group were no longer occupying the space over this period. This made a substantial improvement to the scheduling of the programme as every year we run into the problem of the large children shows (also the higher box office earners) all want a weekend date and we usually only have the two Saturdays. The shows of this nature such as Kingston Dance Showcase and Coombe Academy of Performing Arts brought in large audiences this year. We saw this Covid-19 year as an opportunity to boost the morale of the young professional companies and allow them to have the experience of performing in a largescale space. A CTP supported company, Pound of Flesh, were extremely well received and well reviewed with their show JIGSAW. For this young company of graduates who had not had the opportunity to present their work for over a year and a half, this opportunity had real significance.

Hotel Paradiso presented by Lost in Translation in association with Jacksons Lane and The Oak Circus Centre was the highlight indoor show of IYAF 2021. From a programming perspective we were keen to offer a show which had wide audience appeal, was celebratory and had a festival spirit. A narrative theatrical circus show like this was ideal. The performance of Hotel Paradiso was sadly struck by a Covid-19 case in the company on the day of the opening and, with 6 hours to go until curtain up, the full company of 8 performers including the director needed to isolate and were then unable to perform. Jackson's Lane and Lost in Translation miraculously recast the performance bringing in an alternative cast. The performance was the cabaret version of HP and able to perform on the same set. With some highly skilled improvisation skills, the show went ahead to much audience appreciation. Sadly, this newly formed company was struck by a new Covid case on the final Sunday of IYAF, which meant we had to cancel the performance and offer full refunds. This was particularly disappointing as word of mouth was spreading and Sunday audience numbers would have been very strong.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

IYAF 2021 also reconnected to its film strand which had been part of earlier festivals. The competition of young emerging shorts received more attention than we were originally expecting and we received over 600 applications. We created an industry panel to assist with judging each film category: Best 5 Minute film, Best Short film and Best International film. We longlisted down to 50, shortlisted down to 25 and then whittled it down to a final 9 which were shown in the Rose Theatre as part of the festival. 90% of the films were from international applicants which compensated for the lack of physical international acts in the festival, and participants came from Argentina, Turkey, Australia, France, Chile, Islamic Republic of Iran, Republic of Korea, Israel, Poland and Spain. We are keen to include film in future festivals and are developing our ideas about how that will look.

OUTDOOR - It was an ambition for IYAF 2021 to expand its outdoor programme. This was not only a result of the 2021 Covid-19 regulations but also reflected our longer term ambitions to maximise on the opportunities of the excellent outdoor locations in Kingston. IYAF 2021 created 3 outdoor venues: Market Square, The Seven Saxons and Canbury Gardens Market Square. With generous support from Kingston First, the Music Stage at the Market Square was a great success. Programmed by our new Music Programmer and Young Creative alumni, Boudicca Pepper, along with new Young Creative Willow Pitt, the two day event celebrated all ages of young musical talent with a diverse programme. Our team of volunteers were active in ensuring social distancing and the public were visibly thrilled and moved to hear live music and to experience a live event in the centre of Kingston again.

The Seven Saxons - With generous support from Canadian and Portland, an IYAF music boat was launched on Riverside Walk. Live music and spoken word, curated by Boudicca Pepper and Willow Pitt, was performed to passing crowds from the roof of the newly acquired The Seven Saxons barge. This created a glorious atmosphere on the river and is a venue we are keen to continue. We will certainly gather our experience from this year to guide the programme in terms of tone and volume. There have also been some early discussions that the inside of the boat could become a performance space where we could programme work which needs greater audience focus. We could also ticket those events. Key to the next years' festival will also be working out the relationship between the type of work performed in the main square and that performed on the boat.

Canbury Gardens - The delightful area of Canbury Gardens was brought to life with performances for children and families this year. IYAF favourites and CTP-graduates, Smoking Apples brought their 18 ft tree puppet with their new show, Arbor the Tree and local children storyteller, Story Storks, delighted the children with her funny and informative take on Dick Whittington. We certainly sensed that the area has great potential and we will continue to discuss incorporating Canbury Gardens into future festivals and we believe, considering the scale of the site, we could expand on the offer and make this a really strong family destination for the festival. We think this is possible without any negative impact on the area. Key to this would also be interesting and creative ways to dress the site and we would be interested in exploring this as a collaboration with one of our educational partners.

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

DIGITAL - Following the first Digifest in 2020, this year we wanted the IYAF Digital offering to be an opportunity for the studio work and international companies to take part, who otherwise would not be able to participate. The programme was small and included work from Norway, Germany, Russia, USA and Sweden. We made the decision this year not to charge for Digifest and were aware of general digital exhaustion after months of lockdown. Following on from our So You Wanna Work in The Arts webinars throughout the year, we handed over the festivals' So You Wanna Work in The Arts programme to the Young Creatives to produce which was an exciting challenge in project management for them. They explored the following topics: • Working with Movement and Text • Working in Performance Capture • Comedy Writing • Performing at a Festival • Using your phone to its full potential in the arts • From Actor to Producer • Being Disabled in the Arts.

We are committed to develop our digital work and shall continue our discussions about how best to present digital work alongside the 2022 festival.

In 2021, we engaged a professional press consultant which saw our press/media coverage increase including articles in a range of media such as Voice Mag and Theatre Weekly. A new Coverage Press Book will continue to evidence and document ongoing coverage.

Key IYAF Stats:

- 22 events
- 9 venues
- 345 artists
- 14 digital shows
- 5,000 free non-ticketed audiences
- 2,101 ticketed audiences

Skills Development Programme

Whilst all of Creative Youth's programmes contribute to developing young people's skills, knowledge and experience, we also offer a significant number of work experience, apprenticeship, internship and volunteering opportunities each year. These are in the areas of marketing, design, event and project management, customer services, technical and production work. We do this in close collaboration with Kingston College, Kingston University, local schools and other educational bodies, along with international partners in exchange programmes. Each young person receives an experience that is tailored to their individual needs and the focus is as much about building confidence, self-esteem, working with a team, and learning, sharing and networking with peers. We are keen to ensure Creative Youth has a positive and long-lasting impact on a young person's life - and working life - as they are just about to enter the workforce. Unfortunately, we were not able to deliver our usual significant volunteer and work experience programme during this scaled down year, but we have still kept in touch with volunteers through online social activity and in engaging their marketing support with our artistic and fundraising activity.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

During 2021 IYAF we managed:

- 3 Kickstart employees for 6 months each in Marketing, Programming and Operations
- 50 work experience students
- 592 volunteering hours
- 7 free So You Wanna Work in the Arts webinars

We also worked with 3 volunteers who identify as an individual with disability and our team was able to make arrangements to accommodate them. We also specifically partnered with Kingston Adult Education to offer a bespoke experience to an additional 3 young adults with learning difficulties.

In addition to this, a two-year grant from the Arts Council of England enabled us to proceed with the selection of the second cohort of 3 new emerging artists/companies (6 in total over 2 years). This programme was extended by one month to finish by end August 2022 instead of July, and as agreed by the Arts Council to allow for the Covid disruption. Chiyana Ankhrah, Scar Ward and Jordy Delight were chosen by an independent panel; there has been a particular focus on working with underrepresented artists and artforms with this new cohort.

Funding and Support

During the year our key partners and funders included the Royal Borough of Kingston upon Thames [RBK], Arts Council England [ACE], Kingston University, and Kingston First. Financial grants were received from key trusts such as the Garfield Weston Foundation, Foyle Foundation and Jectus Charitable Foundation.

We are grateful for their support and encouragement.

Other ongoing financial and in-kind funders included:

- Kingston College
- Rose Theatre
- Kingston Adult Education
- Achieving for Children
- John Lewis & Partners
- Rowan Bentall Charitable Trust
- Aztec Event Services
- Brighton Fringe
- Simon Adrians - Tangle Photography
- Brighton Youth Centre/B.fest
- The Community Brain
- Direct Colour - printers
- Elmbridge Borough Council
- The RC Sheriff Trust
- Martin Campbell - commercial property agents
- The Lamb Surbiton - public house

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- Time & Leisure
- Glenmore House
- Canadian and Riverside Estates
- Rose & Rose Solicitors
- Stevensons - Chartered Accountants
- Woody's Bar and Kitchen

Future Plans include:

The launch of our rebranded festival in time for the 2022 festival application launch. After several discussions with our Young Creatives panel, we have come to the decision that the name 'International Youth Arts Festival' is no longer serving everyone involved with the festival and the key concerns are focused around the word and connotations of 'youth' - in the festival context. A collective session with our Young Creatives, volunteers, freelancers and core team resulted in the identification of a new name for IYAF: FUSE International. Throughout 2021 we worked with a brilliant design agency, Spy Studio, to develop a new visual identity for the festival to be launched at the end of 2021 and in conjunction with a new Creative Youth website.

We will launch our first Ticketing and CRM system (Ticketsolve) in May 2022, which will also serve as a ticketing booking system for our new creative space, currently known as the Undercroft, which lies below the John Lewis building on the Kingston riverside. A new name for this space has been identified and agreed following considerable consultation and feedback from young people, the Board, and local partners. A new website will also be built and integrated into our current website.

Refurbishment works for this space are due to take place in 2022 with a new lease of agreement for 10 years being finalised between RBK and Creative Youth. Funding for the refurbishment works has been awarded by RBK from funding by the Greater London Authority. This multi arts space for young people will be managed and facilitated by Creative Youth. We will use it for our own content, such as a festival venue, along with programming the creative work of others. Opening of the space is not expected until 2022/2023. It will become a major contributor to the economic and social regeneration of the area.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

FINANCIAL REVIEW AND GOING CONCERN

The results for the year are set out in the annexed Statement of Financial Activities.

The trustees consider the state of affairs of the charity as at 30 September 2021 to be satisfactory. In a prior period the trustees arranged for loan notes to be issued to support the charity's balance sheet. These currently total £5,000 (2020: £9,500) and repayment has been deferred until at least 31 May 2022 unless financial circumstances permitted earlier repayment.

In June 2020 the charity arranged a loan under the Government's Bounce Back Loan Scheme. The current balance is £14,294 (2020: £15,000).

The charity applied for and received a grant from the Arts Council England Culture Recovery Fund 1 of £74,997. The charity also applied for and received a grant from the Arts Council England Culture Recovery Fund 2 of £37,055. These grants were supported by the Department for Digital, Culture, Media and Sport.

The charity received grants from the Royal Borough of Kingston upon Thames' Local Restrictions Support grant of £11,428 and a Restart grant of £8,000, both of which were funded by the Government. By taking these actions the trustees believe that there will be sufficient funds for the going concern basis to be appropriate for the preparation of these financial statements.

Investment powers and policy

Under the constitution, the charity has the power to make any investment which the trustees see fit.

Reserves policy

The adequacy of the reserves policy is reviewed annually. The unrestricted General Fund reserves as at 30 September 2021 were £23,516 (2020: £17,439). It is our intention to maintain the reserves to cover at least three months' running costs.

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are required by charity law to prepare financial statements which give a true and fair view of the profit or loss for the financial period and of the state of affairs of the charity at the end of that period. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. The trustees confirm that suitable accounting policies have been used and applied consistently, applicable accounting standards have been followed, and reasonable and prudent judgements and estimates have been made. The trustees are required to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business. The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for preventing and detecting fraud and other irregularities.

Small company rules

The report has been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Signed on behalf of the Trustees

Date: 21 June 2022

R Hutchinson (Chairman)

CREATIVE YOUTH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE YOUTH

I report on the accounts of the charity for the year ended 30 September 2021 which are set out on pages 13 to 22.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

1. Examine the accounts under section 145 of the 2011 Act;
2. Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
3. State whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements:
 - a. To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - b. To prepare accounts which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Alderton FCCA FCMI

40 Northmoor Way, Wareham, Dorset, BH20 4SJ.

Date: 24 June 2022

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STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	2021		2020
		Restricted £	Unrestricted £	Total £
INCOME				
Income from generated activities:				
Donations and financial support	3	107,420	272,267	379,687
Activities for generating funds:				
Fundraising events income		-	5,960	5,960
Investment income		-	32	32
Income from charitable activities:				
Festival and other projects	4	-	28,470	28,470
TOTAL INCOME		107,420	306,729	414,149
EXPENDITURE				
Costs of generating funds:				
Fundraising costs of grants and donations		-	8,944	8,944
Fundraising events costs		-	1,447	1,447
Costs of charitable activities:				
Festival and project costs	5	61,423	208,939	270,362
Support costs	5	45,997	50,297	96,294
Loan interest		-	239	239
Governance costs		-	1,786	1,786
TOTAL EXPENDITURE		107,420	271,652	379,072
NET INCOME / (EXPENDITURE)		-	35,077	35,077
Reconciliation of Funds:				
Total Funds brought forward		-	17,439	17,439
Total Funds carried forward	14	-	52,516	52,516

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

CREATIVE YOUTH

BALANCE SHEET AS AT 30 SEPTEMBER 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible & intangible assets	8		29,001		1
CURRENT ASSETS					
Stocks	9	-		84	
Debtors	10	151,526		8,833	
Cash at bank and in hand		99,262		80,801	
		250,788		89,718	
CREDITORS: Falling due within one year	11	(215,849)		(58,280)	
NET CURRENT ASSETS			34,939		31,438
TOTAL ASSETS LESS CURRENT LIABILITIES			63,940		31,439
CREDITORS: Falling due after more than one year	13		(11,424)		(14,000)
			52,516		17,439
FUNDS					
Unrestricted – general			23,516		17,439
Unrestricted - designated			29,000		-
	14		52,516		17,439

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company has deposited a notice under section 476 requiring an audit of these financial statements. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

R Hutchinson Director Formally approved by the Board on 21 June 2022

The attached notes form part of these financial statements.

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Statement of Recommended Practice (SORP) applicable to charities (as updated through Update Bulletin 2 published on 5 October 2018), the Charities Act 2011 and the Companies Act 2006. The Charity constitutes a public benefit entity as defined by FRS 102.

1.2 Incoming resources

- a) Charitable trading activities: Income from admission fees is included in incoming resources in the period to which the relevant show took place.
- b) Donations and grants: Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether "capital" grants or "revenue" grants, is recognised when the charity has entitlement to the funds, any performance-related conditions attached to the grants have been met or contractual obligations have been fulfilled. Where the conditions have not been met or fulfilled then the income is deferred and not included in incoming resources until the pre-conditions have been met.

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

1.3 Volunteers and donated services

The value of services provided by volunteers is not incorporated into these financial statements as it is difficult to quantify their value.

Where services are provided to the charity as a donation that would normally be purchased, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity. Donated services and facilities are included as Donations and Financial Support in Note 3 to the financial statements.

1.4 Resources expended

Expenditure is recognised in the Statement of Financial Activities when a liability is incurred, and is inclusive of any VAT which cannot be recovered.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

1 ACCOUNTING POLICIES (continued)

1.4 Resources expended (continued)

Charitable activities include expenditure associated with the objectives and include both the direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg. allocating property costs by floor area, or per capita, staff costs by the time spent, and other costs by their usage.

1.5 Tangible & intangible fixed assets

Depreciation has been provided at rates calculated to write off each asset over its estimated useful life. The principal annual rates in use are:

- Equipment, furniture and fittings - 20% on cost
- New 2021 website – 10% on cost from date of first use
- Leasehold property improvements – over the period of the lease from the date of use

1.6 Fund accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.7 Stocks

Stocks are valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow-moving items.

1.8 Pension costs

The costs of contributions are written off against profits in the year they are payable.

1.9 Interest receivable

Interest is included when receivable by the charity.

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 30 SEPTEMBER 2021

2 FINANCIAL PERFORMANCE OF THE CHARITY

A summary of the financial performance of the charity is set out below:

	<u>2021</u>	<u>2020</u>
	£	£
Gross incoming resources	414,149	157,278
Total expenditure on charitable activities (Note 5)	(366,656)	(142,261)
Fundraising event costs	(1,447)	(2,722)
Fundraising costs of grants and donations	(8,944)	(9,975)
Governance costs	(1,786)	(107)
Finance costs – interest payable	(239)	(252)
Net incoming resources	35,077	1,961
Total funds brought forward	17,439	15,478
Total funds carried forward	<u>52,516</u>	<u>17,439</u>
Represented by:		
Unrestricted income funds	23,516	17,439
Unrestricted capital funds	29,000	-
	<u>52,516</u>	<u>17,439</u>

3 DONATIONS AND FINANCIAL SUPPORT

	<u>2021</u>	<u>2020</u>
	£	£
Specific COVID support:		
Government and local authority	19,428	10,000
Arts Council England	112,052	35,000
Support from sponsors, trusts and local authorities:		
Kingston University	-	20,000
Royal Borough of Kingston Upon Thames	19,449	8,301
Arts Council England National Lottery Project Grant	9,068	8,861
Other	70,787	16,500
Donations	4,394	11,948
Donated services – valuation	144,509	18,985
	<u>379,687</u>	<u>129,595</u>

The charity is very grateful to all those who have provided support during the year whether financial or in offering their time and skills. It wishes to acknowledge the Arts Council England, Garfield Weston Foundation, Foyle Foundation, Jectus Charitable Foundation, Kingston University, Kingston College, the Humphrey Richardson Taylor Charitable Trust, R C Sherriff, Canadian & Riverside Estates and D'Oyly Carte Charitable Trust for their financial support.

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 30 SEPTEMBER 2021

3 DONATIONS AND FINANCIAL SUPPORT (continued)

The charity is indebted to landlords for the free use of the offices for the 12-month period, valued at £14,025 (2020: £14,025) and to Microsoft for software licences valued at £4,770 (2020: £4,960).

The charity is further indebted to the Royal Borough of Kingston Upon Thames for the available use of the Rose Theatre venue under the “New Deal” agreement and to Kingston College for the use of their venues. The value placed on these contributions is £125,714 this year (2020: £Nil). The income equivalent has been recognised within incoming resources as donated services and an equivalent charge included within festival costs and running costs.

4 INCOME FROM CHARITABLE ACTIVITIES

	<u>2021</u>	<u>2020</u>
	£	£
Festival income:		
Box office sales	23,745	-
Registration and participation fee income	1,771	213
Merchandising and bar income	242	-
Programme advertising income	1,773	-
	<u>27,531</u>	<u>213</u>
Projects income:		
Box office sales	939	-
	<u>28,470</u>	<u>213</u>

5 ANALYSIS OF CHARITABLE EXPENDITURE

	<u>2021</u>		<u>2020</u>
	£	£	£ £
Festival and project costs:			
Festival production costs	113,311		64,520
Merchandising and bar costs	622		-
Marketing and publicity	9,877		2,130
	<u>123,810</u>		<u>66,650</u>
Creative Talent Programme costs	12,127		10,111
Undercroft costs	8,711		-
Workshop and other project costs	-		1,996
	<u>144,648</u>		<u>78,757</u>
Donated facilities – rent of venues	125,714		-
Total festival and project costs		270,362	78,757
Support costs:			
Administration expenses	82,269		49,479
Donated facility – rent-free office premises	14,025		14,025
Total support costs		96,294	63,504
		<u>366,656</u>	<u>142,261</u>

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 30 SEPTEMBER 2021

6 STAFF

Staff costs were as follows:	2021	2020
	£	£
Administration staff and expenses	41,015	21,959
Employers pension costs	2,699	533
	<u>43,714</u>	<u>22,492</u>

During 2021 the trustees did not receive any remuneration or expenses during the year, other than £2,000 received by a trustee (Note 15). No pension benefits were accruing to any trustee. The average monthly number of employees during the year was 2 in administration (2020: 2 in administration).

7 TAXATION

No charge arises due to the charitable status of the company.

8 TANGIBLE & INTANGIBLE FIXED ASSETS

	Equipment	New 2021 Website	Total
	£	£	£
COST			
At 30 September 2020	34,942	-	34,942
Additions in the year	<u>-</u>	<u>29,000</u>	<u>29,000</u>
At 30 September 2021	<u>34,942</u>	<u>29,000</u>	<u>53,942</u>
DEPRECIATION			
At 30 September 2020	34,941	-	34,941
Charge for the year	<u>-</u>	<u>-</u>	<u>-</u>
At 30 September 2021	<u>34,941</u>	<u>-</u>	<u>34,941</u>
NET BOOK VALUE			
At 30 September 2021	<u>1</u>	<u>29,000</u>	<u>29,001</u>
At 30 September 2020	<u>1</u>	<u>-</u>	<u>1</u>

Loan notes issued totalling £5,000 (2020: £9,500) are secured on the equipment.

9 STOCKS

	2021	2020
	£	£
Merchandising goods for resale	<u>-</u>	<u>84</u>

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 30 SEPTEMBER 2021

10 DEBTORS

	2021	2020
	£	£
Trade debtors	5,262	2,000
Accrued income	11,501	1,600
Prepayments	114,330	2,615
Deposit with landlord – refundable	2,000	2,000
Other deposits – refundable	-	500
VAT	18,433	118
	<u>151,526</u>	<u>8,833</u>

The charity received a grant of £150,000 for pre-development costs under an agreement with the Royal Borough of Kingston to provide a flexible performance space, where creative work is made and shown, providing a home for local arts organisations, to be managed by the charity as its cultural producer. Prepayments include advances to contractors of £112,036 relating to these capital works.

11 CREDITORS: Falling due within one year

	2021	2020
	£	£
Trade creditors	1,412	780
Accrued expenses	604	741
Deferred income	203,089	44,928
Other sundry creditors	2,874	1,331
	<u>207,979</u>	<u>47,780</u>
Short-term loans (Note 13)	7,870	10,500
	<u>215,849</u>	<u>58,280</u>

12 DEFERRED INCOME

	2021	2020
	£	£
Balance b/f	44,928	2,000
Released to income	(41,539)	(2,000)
Amount deferred in year - Capital grant	112,036	-
Amount deferred in year - Revenue grants	87,664	44,928
Balance c/f	<u>203,089</u>	<u>44,928</u>

During the year the charity received monies from Kingston University, Arts Council England National Lottery Project Grant, Royal Borough of Kingston upon Thames and Rowan Bentall Charitable Trust parts of which are deferred to the following year until performance conditions have been met, mainly for activities which were to take place after the balance sheet date. The charity received a capital grant from Royal Borough of Kingston upon Thames, detailed in Note 10, this grant is deferred until the following year until the contract and performance conditions for the next stage payment have been met.

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 30 SEPTEMBER 2021

13 LOANS AND OVERDRAFTS

The aggregate amount of loans and overdrafts was as follows:

	2021	2020
	£	£
Falling due within one year:-		
Bounce Back bank loan	2,870	1,000
Loan notes	5,000	9,500
	<u>7,870</u>	<u>10,500</u>
Falling due after more than one year:-		
Bounce Back bank loan	<u>11,424</u>	<u>14,000</u>

The Bounce Back bank loan which totals £14,294 is repayable by June 2026 by 60 monthly instalments of £266 which commenced in June 2021. The rate of interest on the loan is 2.5% per annum.

Analysis of borrowings falling due:

	2021	2020
	£	£
Due within 5 years:		
Within 1 year as above	7,870	10,500
Between 1 and 2 years	2,943	6,000
Between 2 and 5 years	8,481	8,000
Total loans and overdrafts	<u>19,294</u>	<u>24,500</u>

14 STATEMENT OF FUNDS

	At 1 Oct 2020	Incoming Resources	Outgoing Resources	At 30 Sep 2021
	£	£	£	£
Unrestricted general fund	17,439	277,729	(271,652)	23,516
Unrestricted designated asset fund	-	29,000	-	29,000
Restricted funds	-	107,420	(107,420)	-
Total funds	<u>17,439</u>	<u>414,149</u>	<u>(379,072)</u>	<u>52,516</u>

Unrestricted general fund – This represents the “free reserves” after allowing for all unrestricted designated funds.

Unrestricted designated fund – This was a grant to cover the cost of the new 2021 website which went live in October 2021. The balance will reduce as the website is depreciated.

15 TRANSACTIONS WITH RELATED PARTIES AND TRUSTEES

During the year the charity received funds from parties that the charity has a close relationship with. Details are set out in the Trustees' Report and in Note 3 to the financial statements. The Borough owed £nil at the year-end (2020: £2,000).

R Hutchinson, M Hanson-Akins, R O'Dowd and J Piper, trustees, are directors of the Kingston Theatre Trust which operates the Rose Theatre, a venue used for the festival. P Mayhew-Smith, a trustee, is the principal of Kingston College, a key partner with the charity. R O'Dowd is also a director of the Kingston Chamber of Commerce and Kingston First. J Piper, a trustee, is associate professor of dance at Kingston University, a key partner. R Hutchinson and B Alderton, trustees, are directors of the Community Brain CIC, a key partner.

The trustees provide their time and expertise without remuneration for the benefit of the charity. No payments have been made to trustees with the exception of the following payments: £2,000 paid to R Hutchinson for work on the Undercroft capital project. Loans totalling £14,000 were made to the charity in a prior period by trustees and officers of the charity. The loans were made by way of loan notes secured on the fixed assets of the company. Interest is payable at the rate of 1.5% above the bank base rate per annum. Interest paid during the year amounted to £239 (2020: £252). The loan notes were repayable on demand on 1 April 2015, however owners of the loan notes have agreed not to seek repayment until financial circumstances permit. The trustees agreed that £4,500 be repaid in the year.

16 CONTROLLING PARTY AND LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1. No one member controls the company.

THIS SCHEDULE IS FOR MANAGEMENT PURPOSES ONLY

CREATIVE YOUTH

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2021