

CREATIVE YOUTH

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR TO 30 SEPTEMBER 2020

Charity no.: 1132314

Company no.: 06848384

CREATIVE YOUTH

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CREATIVE YOUTH

Company information

PRESIDENT	HRH The Earl of Wessex KG GCVO ADC
PATRONS	Tom Chambers Matt Lucas Madeleine Worrall Chike Okonkwo Sheridan Smith Angelica Bell Michael Underwood Tom Holland Wayne Eagling
DIRECTORS/TRUSTEES	R Hutchinson (Chairman) B Alderton A Hutchinson J James Taylor A Stevenson W Eagling [Resigned 09.04.20] P Mayhew-Smith A Zaba [Resigned 28.01.20] R O'Dowd M Bryher J Piper M M Hanson-Akins Prof.C Rhodes [Resigned 26.11.19] E Kendall G Miles [Appointed 18.02.20] A Prashar [Appointed 07.08.20]
SECRETARY	C Bloxham
INDEPENDENT EXAMINER	J Alderton FCCA FCMI
BANKERS	HSBC plc Kingston upon Thames Metro Bank Kingston upon Thames
REGISTERED OFFICE	Suite 9, Millenium House Eden Street Kingston upon Thames KT1 1BL
REGISTERED NUMBER	06848384
REGISTERED CHARITY	1132314

CREATIVE YOUTH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their report and the accounts for the year ended 30 September 2020.

Legal & administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP) and with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing document:

CREATIVE YOUTH is a company limited by guarantee governed by its Memorandum & Articles dated 16 March 2009 as amended on 8 October 2009. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member trustee of the Company and there are currently 13 members (2019 – 12), each of whom guarantee £1 in the event of the charity winding up.

Appointment of trustees:

Trustees are appointed by the Board in general meeting. Each trustee so appointed shall retire with effect from the conclusion of the next AGM after his or her appointment but shall be eligible for re-election at that AGM. One third of the Board, excluding appointments in the year, retires by rotation at the AGM and each trustee may offer themselves for re-election.

Trustees induction & training:

New trustees are provided with the Charity Commission booklet about their legal obligations under charity law and a copy of the Constitution. They are given a copy of the strategic plan which is supported by the relevant current financial forecast and management accounts.

Organisation:

The Trustees meet to manage the affairs of the charity and oversee its administration. Organisation of the festival and most administration is delegated to the Chief Executive Officer, the artistic director and the finance manager. The Finance Committee, appointed by the Board of Trustees, monitors the affairs of the charity between full trustee meetings.

Related parties:

The charity has close relationships with the Royal Borough of Kingston upon Thames, Kingston University, Kingston College, Rose Theatre and Kingston First.

OBJECTIVES & ACTIVITIES

The objects of the charity are: (i) to promote, maintain, improve and advance education for young people in particular by the encouragement of the arts including drama, mime, opera, ballet, music, singing, dance, literature, sculpture, painting and new media; (ii) to advance the education of the public in the subject of youth arts; (iii) to advance in life young people through the the provision of recreational & leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; and providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as energetic, enthusiastic, mature and responsible individuals. (iv) to create an international context to youth arts, supporting & fostering cross cultural appreciation and understanding.

CREATIVE YOUTHTRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

The principal activity of the charity during the year was that of running year round projects culminating in the provision of an annual youth arts festival for charitable purposes.

The activities undertaken to achieve the charity's objectives include:

- * organising an annual youth arts festival to ensure that young people whatever their skills or background are involved in high quality arts projects.
- * organising workshops in schools and other places to encourage participation in and attendance at festival events.
- * a mentoring scheme for young individuals working closely with key partners to provide artistic, business and strategic support.
- * a volunteering programme where volunteers work on a multitude of projects and are accredited through the Vinspire programme.
- * an internship scheme to instil project management skills to young people to enable them to turn ideas into a results.

Mission:

Our mission is to:

- * enable young people to realise their potential through the arts;
- * to develop young people by equipping them with the skills and confidence to succeed in business in the arts;
- * to celebrate the achievements of young people in the arts worldwide through the International Youth Arts Festival
- * to be an exceptional producer of bespoke creative solutions by utilising our network of young and emerging artists.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020**ACHIEVEMENTS & PERFORMANCE**

There will not be a charity, organisation or individual who did not find their year a challenge as the Covid-19 pandemic spread across the globe. Creative Youth has been no exception and the Trustees would like to commend the work of the staff and volunteers in facing the enormity of that challenge and the uncertainties it presented and continues to present so well. We are also extremely grateful to those who have continued to support the charity in these difficult times and thank them for their support. As we look to the year ahead it is clear that our work in offering opportunities for young people to create new work, relationships and opportunities will be essential in the post Covid world and with the particular challenges that Brexit now presents for UK artists.

July 2020 was to mark the 12th International Youth Arts Festival (IYAF). Due to the Covid-19 pandemic, however, Creative Youth made the difficult decision to cancel IYAF - or at least in the form it usually takes. This was indeed challenging and disappointing for the charity, but like many other arts organisations and artists, we focused on ways to continue to deliver creative output. This was essential for us as an organisation and to ensure we continued to serve our young stakeholders at this critical time. In March, therefore, the IYAF programming team created a vision for an online festival of artistic work and a programme of discussion and debate. With the support of Arts Council England and the Royal Borough of Kingston (RBK), IYAF DIGIFEST 2020 was launched.

DIGIFEST, a 3 day event, celebrated the creative spirit of young people throughout the period of the Covid-19 lockdown which has affected so many young people in different countries. It consisted of artistic performance as well as a series of online panel discussions under the umbrella of our So You Wanna Work in the Arts programme. A digital festival was new territory for Creative Youth, and we took a different approach to other festivals in that we effectively commissioned a number of companies to make short films for us featuring their work and the people who make it.

International companies such as The Youth Theatre of Kenya, the City Chamber Orchestra of Hong Kong, along with Festival favourites Vital Signz, and new emerging companies, such as Pound of Flesh, took part. One of our Young Creatives, Boudicca Pepper, also programmed our music offer - DIGIFEST Live Lounge.

"Tonight there is a ripple effect of pockets of excitement across Kenya, knowing their story is about to be heard. From kids in lockdown in Nairobi, families at the coast who have saved up for the bundles needed to watch, to texts I am receiving from the middle of the Bush in Tsavo, to kids in the slums who are going to watch it tomorrow projected on a wall in their centre as it's too dangerous to be out at this time of night. You and your team have enabled this to happen! Sending you all a huge thank you from YTK." - Lizzie Jago, Artistic Director, Youth Theatre Kenya

The IYAF programming team worked closely with young artists/producers advising them logistically and artistically on their work. This allowed us to deepen our relationship with artists who we will have ongoing relationships with. For many participants DIGIFEST became a genuine creative opportunity, and many were able to acquire new skills and build on their own digital development. It provided a deadline and focus which many young people expressed was most beneficial over the lockdown period.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

The work, especially in view of the time limitations and social restrictions which were in place over the period of its development, was of a very high standard. DIGIFEST was presented online for free and participants inputted without financial gain. However, IYAF presented young artists with a platform and resources to support their work (for example an in-house film editor) and which has enabled them on their career journeys.

We felt most grateful to all those who worked so hard to produce work for DIGIFEST and any evaluation must be seen in the context of that relationship. There is undoubtedly a limitation in how artistic one can make digital recordings - but we were truly surprised and delighted how innovative companies had been with these basic tools.

With the participation of high-profile companies, we were also able to benefit from their wider following and thus introduce new audiences to the Festival, including wider international audiences.

As part of DIGIFEST, we also took So You Wanna Work in the Arts online this year, welcoming a fantastic range of panellists and covering a wide range of topics to reflect not only the industry but the current climate. This series of webinars were free and recorded so will be kept on our website as an ongoing resource.

So You Wanna Work in the Arts is a strand of our Creative Talent Programme (CTP), currently supported by Arts Council England. The CTP is a platform that offers artistic, business and strategic support to emerging young creatives.

2019-2020 also saw the continued support of 3 emerging companies/artists through the CTP; What is Written Dance Company, Sculptress Theatre and Marika McKennell, all delivered or presented workshops/shows during DIGIFEST.

In addition to this, a two-year grant from the Arts Council of England enabled us to proceed with the selection of the first cohort of 3 new emerging artists/companies (6 in total over 2 years). These will be supported from October 1st. The Arts Council were amenable to the 3 month delay in recruitment/selection due to the impact of Covid. Boudicca Pepper, Hannah Raymond-Cox, and new company One Last One, were chosen by an independent panel; there has been a particular focus on working with underrepresented artists and artforms with this new cohort. All artists/companies also had to incorporate an element of dance, circus or music within their proposed projects - artforms which we also felt needed greater representation.

Unfortunately, we were not able to deliver our usual significant volunteer and work experience programme during this year, but we have still kept in touch with volunteers through online social activity and in engaging their marketing support with our artistic and fundraising activity.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIGIFEST key statistics:YouTube:

11 shows with 121 participants/artists involved resulting in 1668 views. Digifest resulted in a 54% increase in our YouTube subscribers.

Facebook: Peak live viewers 94"So You Wanna Work in the Arts":

- 9 Live webinars (4 were British Sign Language interpreted)
- 29 panellists (9 BAME, 21 women, 8 men)
- 61 unique webinar attendees

Summary Key Achievements/Developments during the year included:

- This was the first year of DIGIFEST which will now become a key part of all future festivals and enable Creative Youth to continue to increase and develop new audiences.
- Creative Youth's panel of 8 Young Creatives continued to help shape Creative Youth's strategic direction and spearhead ideas for new artistic projects. We also began to implement the process of selecting a new cohort of Young Creatives from 1st October 2020.
- Funding was received from Arts Council England for a two year CTP programme supporting 6 companies/artists (3 each year) and to develop a series of Scratch events for the early testing of work by young emerging artists.
- We remain a strategic partner for Arts and Culture in Kingston responsible for contributing to a strong and thriving voluntary sector.
- We continued to deliver our annual Gala Dinner and other fundraising events in the first half of the financial year and achieved our targets. Covid restrictions and the cancellation of IYAF, unfortunately, did then result in a reduction of income related to the charity's fundraising events and donations in the final 6 months of the year. However, Creative Youth received an emergency grant from Arts Council England, amongst other business grant relief and support, which ensured its continued operations until the end of the financial year.
- Over and above our core funding grants from RBK and the Kingston University, we were also successful in securing a £20K grant from the Garfield Weston Foundation towards our 2020-2021 year. This was an increase of £10k compared to the two previous years.

During the year our key partnerships/funders included the Royal Borough of Kingston, Kingston University, Kingston College, Kingston First, Arts Council England, and financial grants were received from key Trusts such as the Garfield Weston Foundation, Santander, Jectus Charitable Trust, the D'Oyly Carte Charitable Trust and The Humphrey Richardson Charitable Trust.

We are grateful for their support and encouragement.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

Other ongoing financial and in-kind funders/partners included:

- Air Charter Service
- Rose Theatre
- Kingston College
- John Lewis & Partners
- Rowan Bentall Trust
- Aztec Event Services
- Brighton Fringe
- Simon Adrians/Tangle Photography
- Brighton Youth Centre/B.fest
- The Community Brain
- Direct Colour printing
- Elmbridge Borough Council
- The RC Sheriff Trust
- Martin Campbell commercial property agents
- The Lamb Surbiton public house
- Time & Leisure
- Glenmore House
- Metro Bank
- William Walton and La Mortella Trust
- Groundwork UK
- Ram Jam Records
- Riverside Walk and Canadian and Portland
- Holiday Inn Kingston
- Rose & Rose Solicitors
- Stevensons - Chartered Accountants
- Woody's Bar and Kitchen

CREATIVE YOUTH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

FINANCIAL REVIEW AND GOING CONCERN

The results for the year are set out in the annexed statement of financial activities.

The trustees consider the state of affairs of the Charity as at 30 September 2020 to be satisfactory. In a prior period the trustees arranged for loan notes to be issued to support the Charity balance sheet, these currently total £9,500, repayment has been deferred until at least 31 May 2021 unless financial circumstances permitted earlier repayment.

In addition because of the impact on operations of COVID-19, the Charity has arranged a loan of £15,000 under the Government's Bounce Back Loan Scheme. The Charity applied for and received a grant from the Arts Council England Emergency Response Fund, (supported by the Department for Digital, Culture, Media & Sport) of £35,000 and a grant of £10,000 from the Royal Borough's Discretionary Charity Relief scheme funded by the Government. By taking these actions the Trustees believe that there will be sufficient funds for the going concern basis to be appropriate for the preparation of these accounts.

Investment powers and policy

Under the constitution, the charity has the power to make any investment which the trustees see fit.

Reserves policy

The adequacy of the reserves policy is reviewed annually. Free reserves as at 30 September 2020 were £17,439 (2019 – £15,479). It is our intention to maintain the reserves to cover at least three months running costs.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are required by charity law to prepare accounts which give a true and fair view of the profit or loss for the financial period and of the state of affairs of the charity at the end of that period. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. The trustees confirm that suitable accounting policies have been used and applied consistently, applicable accounting standards have been followed, and reasonable and prudent judgements and estimates have been made. The trustees are required to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business. The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for preventing and detecting fraud and other irregularities.

Small Company Rules

The report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Signed on behalf of the trustees

Date: 22 February 2021

R Hutchinson (Chairman)

CREATIVE YOUTH
EXAMINER'S UNQUALIFIED REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE YOUTH

I report on the accounts of the charity for the year ended 30 SEPTEMBER 2020 which are set out on pages 10 to 20.

Respective responsibilities of trustees and examiners

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

1. examine the accounts under section 145 of the 2011 Act;
2. follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
3. state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Alderton F.C.C.A. F.C.M.I.

Date: 25 March 2021

40 Northmoor Way
 Wareham
 Dorset
 BH20 4SJ

CREATIVE YOUTH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2020

		Restricted Funds 2020	Unrestricted Funds 2020	Total 2020	2019
	Note	£	£	£	£
INCOME					
Income from generated funds:					
Voluntary income:					
Donations & financial support	4	12,111	117,484	129,595	308,218
Activities for generating funds:					
Fundraising events income	5	-	27,446	27,446	16,322
Investment income:		-	24	24	104
Income from charitable activities:					
Festival & workshops	5	-	213	213	40,594
TOTAL INCOMING RESOURCES		£ 12,111	£ 145,167	£ 157,278	£ 365,238
EXPENDITURE					
Costs of generating funds:					
Fundraising costs of grants & donations		-	9,975	9,975	4,600
Fundraising event costs		-	2,722	2,722	3,112
Sub total cost of generating funds		-	12,697	12,697	7,712
Charitable activities:					
Festival & project costs	6	12,111	66,646	78,757	309,617
Support costs	6	-	63,504	63,504	58,110
Loan interest	6	-	252	252	329
Governance costs	6	-	107	107	360
TOTAL EXPENDITURE		£ 12,111	£ 143,206	£ 155,317	£ 376,128
Net income/(expenditure) before transfers		-	1,961	1,961	(10,890)
NET MOVEMENT OF FUNDS IN YEAR		-	1,961	1,961	(10,890)
Reconciliation of funds:					
Total funds brought forward		-	15,478	15,478	26,368
TOTAL FUNDS CARRIED FORWARD		£ -	£ 17,439	£ 17,439	£ 15,478

The statement of financial activities includes all gains & losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

BALANCE SHEET – 30 SEPTEMBER 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible assets	9		1		1
CURRENT ASSETS					
Stocks	10	84		84	
Debtors	11	8,833		13,393	
Cash at bank and in hand		80,801		34,891	
TOTAL CURRENT ASSETS		89,718		48,368	
CREDITORS: amounts falling due within one year	12	58,280		18,891	
TOTAL CURRENT LIABILITIES		58,280		18,891	
NET CURRENT ASSETS			31,438		29,477
TOTAL ASSETS LESS CURRENT LIABILITIES			31,439		29,478
CREDITORS: amounts falling due after more than one year					
Loans	13	14,000		14,000	
			(14,000)		(14,000)
			£ 17,439		£ 15,478
FUNDS					
General fund account – unrestricted			17,439		15,478
TOTAL FUNDS	14	£ 17,439		£ 15,478	

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company has deposited a notice under section 476 requiring an audit of these accounts. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

R Hutchinson Director

Formally approved by the Board on 22 February 2021

The attached notes form part of these accounts

CREATIVE YOUTHNOTES TO THE ACCOUNTS – 30 SEPTEMBER 2020

1 STATEMENT OF ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Statement of Recommended Practice (SORP) applicable to charities (as updated through Update Bulletin 2 published on 5 October 2018), the Charities Act 2011 and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS102.

(b) Incoming Resources

Charitable trading activities

Income from admission fees is included in incoming resources in the period to which the relevant show takes place.

Donations & grants

Grants are recognised in incoming resources so as to match them with the expenditure which they are intended to contribute towards.

Income from donations & grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

When donors specify that donations & grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions have been met.

(c) Volunteers and donated services

The value of services provided by volunteers is not incorporated into these financial statements as it is difficult to quantify their value.

Where services are provided to the charity as a donation that would normally be purchased, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity. Donated services and facilities are included as Voluntary Income in Note 4 to the accounts.

(d) Resources expended

Expenditure is recognised in the Statement of Financial Activities when a liability is incurred, and is inclusive of any VAT which cannot be recovered.

CREATIVE YOUTHNOTES TO THE ACCOUNTS – 30 SEPTEMBER 2020

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities include expenditure associated with the objectives and include both the direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent, and other costs by their usage.

(e) Tangible fixed assets

Depreciation has been provided at rates calculated to write off each asset over its estimated useful life. The principal annual rates in use are:

Equipment, furniture and fittings 20% on cost

Capital grants for fixed assets are initially recorded as deferred income in current liabilities and are subsequently recognised as income over the useful lives of the related assets.

(f) Fund accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(g) Stocks

Stock and work in progress are valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving items.

(h) Pension costs

The costs of contributions are written off against profits in the year they are payable.

(i) Interest receivable

Interest is included when receivable by the charity.

CREATIVE YOUTHNOTES TO THE ACCOUNTS – 30 SEPTEMBER 2020**3 FINANCIAL PERFORMANCE OF THE CHARITY**

A summary of the financial performance of the charity is set out below:

	2020	2019
	£	£
Gross incoming resources	157,278	365,238
Total expenditure on charitable activities	(142,261)	(367,727)
Fundraising event costs	(2,722)	(3,112)
Fundraising costs of grants & donations	(9,975)	(4,600)
Governance costs	(107)	(360)
Finance costs – interest payable	(252)	(329)
Net incoming/(outgoing) resources	1,961	(10,890)
Total funds brought forward	15,478	26,368
Total funds carried forward	£ 17,439	£ 15,478
Represented by:		
Unrestricted income funds/(deficit)	17,439	15,478
	£ 17,439	£ 15,478

4 VOLUNTARY INCOME

	2020	2019
	£	£
Financial support & sponsors	2,500	45,730
Financial support – Royal Borough of Kingston	8,301	18,000
Financial support – Kingston University	20,000	20,000
Donated services – valuation	18,985	164,471
Donations	11,948	19,182
Trusts, Grants & Funding	12,000	25,000
Trust funding (Restricted)	2,000	-
Projects & other funding	-	1,125
Arts Council England [ACE] funding	8,861	14,710
Retail, Hospitality & Leisure Grant for lockdown	10,000	-
ACE Emergency Response Fund grant	35,000	-
	£ 129,595	£ 308,218

The Charity is very grateful to all those who have provided support during the year whether financial or in offering their time and skills. It wishes to acknowledge the Arts Council England, Garfield Weston Foundation Trust, The Jectus Charitable Trust, the H R Charitable Trust and The D'Oyly Carte Charitable Trust for their financial support.

CREATIVE YOUTH

NOTES TO THE ACCOUNTS – 30 SEPTEMBER 2020

The charity is indebted to landlords for the free use of the offices for the 12 month period, valued at £14,025 and to Microsoft for software licences valued at £4,960. The charity is further indebted to the Royal Borough of Kingston upon Thames for the available use of the Rose theatre venue under the 'New Deal' agreement and to Kingston College for the use of their venues. The value placed on these contributions is £Nil this year as the Festival was digital (2019 – £145,486). The income equivalent has been recognised within incoming resources as donated services and an equivalent charge included within festival costs and running costs.

5 INCOMING RESOURCES FROM CHARITABLE & FUND RAISING ACTIVITIES

The income was primarily from the festival, from commissions and from fundraising performances.

	2020	2019
	£	£
Box office sales	-	30,884
Registration & participation fees	213	3,797
Workshop & course fee income	-	(50)
Sundry festival income	-	122
Merchandising & bar income	-	1,297
Programme advertising	-	4,544
IYA Festival	213	40,594
Fundraising events income	27,446	16,322
	£ 27,659	£ 56,916

6 ANALYSIS OF CHARITABLE & OTHER EXPENDITURE

	2020	2019
	£	£
Festival production costs	64,520	142,224
Merchandising & bar costs	-	1,072
Marketing & publicity	2,130	8,561
	66,650	151,857
Creative Talent Programme	10,111	12,000
Workshop, projects & commission costs	1,996	274
	78,757	164,131
Donated facilities – rent of venues	-	145,486
	78,757	309,617
Festival & project costs	78,757	309,617
Fundraising event costs	2,722	3,112
Fundraiser's fees & other exps	9,975	4,600
	91,454	317,329
Administration & support costs	49,479	44,085

CREATIVE YOUTHNOTES TO THE ACCOUNTS - 30 SEPTEMBER 2020

Donated facility - rent-free		
office premises	14,025	14,025
Loan interest	252	329
	<hr/>	<hr/>
	155,210	375,768
Governance costs	107	360
	<hr/>	<hr/>
	£ 155,317	£ 376,128
	<hr/>	<hr/>

7 STAFF

Staff costs were as follows:

	2020	2019
	<hr/>	<hr/>
	£	£
Administration staff & exps	21,959	17,010
Employers pension costs	533	-
	<hr/>	<hr/>
	22,492	17,010
	<hr/>	<hr/>

The trustees did not receive any remuneration or expenses during the year and no pension benefits were accruing to a trustee.

The average monthly number of employees during the year was 2 in administration.

8 TAXATION

No charge arises due to the charitable status of the company.

9 TANGIBLE FIXED ASSETS

	Equipment	Total
	<hr/>	<hr/>
Cost		
At 30 September 2019	34,942	34,942
	<hr/>	<hr/>
At 30 September 2020	34,942	34,942
	<hr/>	<hr/>
Depreciation		
At 30 September 2019	34,941	34,941
	<hr/>	<hr/>
At 30 September 2020	34,941	34,941
	<hr/>	<hr/>
Net book value		
At 30 September 2020	£ 1	£ 1
	<hr/>	<hr/>
At 30 September 2019	£ 1	£ 1
	<hr/>	<hr/>

Loan notes issued totalling £9,500 are secured on the equipment.

CREATIVE YOUTHNOTES TO THE ACCOUNTS – 30 SEPTEMBER 2020

10 STOCKS

	2020	2019
	£	£
Merchandising goods for resale	84	84

11 DEBTORS

	2020	2019
	£	£
Trade debtors	2,000	1,501
Other debtors	500	-
Prepaid expenses	2,615	-
Accrued income	1,600	8,456
Deposit – with landlord	2,000	2,000
Advances to staff	-	100
Customs and Excise	118	1,336
	£ 8,833	£ 13,393

12 CREDITORS: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	780	14,182
Other creditors	540	-
Accrued expenses	741	2,709
Deferred Income	44,928	2,000
PAYE & NI	408	-
Net wages due	168	-
Pension fund	215	-
	47,780	18,891
Short term loans (note 13)	10,500	-
	£ 58,280	£ 18,891

CREATIVE YOUTHNOTES TO THE ACCOUNTS - 30 SEPTEMBER 2020

13 LOANS AND OVERDRAFTS

The aggregate amount of loans and overdrafts was as follows:

	2020	2019
	£	£
(a) Falling due within one year		
Bank loan - Bounceback	1,000	-
Loan notes	9,500	-
	<u>£ 10,500</u>	<u>£ -</u>
(b) Falling due after more than one year		
Loan notes	-	14,000
Bank loan - Bounce back	14,000	-
	<u>£ 14,000</u>	<u>£ 14,000</u>

The bank loan which totals £15,000 is repayable by June 2026 by 60 monthly instalments of £266.21 commencing in June 2021.

The rate of interest on the loan is 2.5% per annum, interest for the first year will be paid by way of a grant from HM Government.

13

Analysis of borrowings falling due:

	2020	2019
	£	£
Due within 5 years:		
Within 1 year as above	10,500	-
Between 1 & 2 years		
- bank loans & overdrafts	6,000	-
- other	-	14,000
Between 2 & 5 years		
- bank loans & overdrafts	8,000	-
- other	-	-
Due after 5 years, by instalments	-	-
Due after 5 years, other than by instalments	-	-
Total loans & overdrafts	<u>£ 24,500</u>	<u>£ 14,000</u>

CREATIVE YOUTH

NOTES TO THE ACCOUNTS – 30 SEPTEMBER 2020

14 STATEMENT OF FUNDS

	2020	2019
	£	£
Surplus/(deficit) for the year	1,961	(10,890)
	1,961	(10,890)
Opening funds	15,478	26,368
Closing funds	£ 17,439	£ 15,478

15 TRANSACTIONS WITH RELATED PARTIES AND TRUSTEES

During the year the company received funds from parties that the company has a close relationship with. Details are set out in the Trustees' Report and in Note 4 to the accounts. The Borough owed £2,000 at the year end (2019-£2,000).

R Hutchinson, M Hanson-Akins, R O'Dowd & C Rhodes, directors, are directors of the Kingston Theatre Trust which operates the Rose Theatre, a venue used for the festival. P Mayhew-Smith, a director, is the principal of Kingston College, a key partner with the charity. R O'Dowd is also a director of the Kingston Chamber of Commerce & Kingston First. Prof. C Rhodes, a director, is Dean of the Kingston School of Art at Kingston University, a key partner. J Piper, a director, is associate professor of dance at Kingston University. C Bloxham, A Zaba and R Hutchinson, directors, are directors of The Community Brain CIC, a key partner.

The Trustees provide their time and expertise without remuneration for the benefit of the charity. No payments have been made to trustees with the exception of the following payments:

(i) Small payments of less than £150 to any one trustee to reimburse expenditure incurred for the charity.

Loans totalling £14,000 were made to the Charity in a prior period by trustees and officers of the Charity. The loans were made by way of loan notes secured on the fixed assets of the company. Interest is payable at the rate of 1.5% above the bank base rate per annum. Interest paid during the year amounted to £252 [2019-£328]. The loan notes were repayable on demand on 1 April 2015, however owners of the loan notes have agreed not to seek repayment until financial circumstances permit earlier repayment. The trustees agreed that £4,500 be repaid in the year.

CREATIVE YOUTHNOTES TO THE ACCOUNTS - 30 SEPTEMBER 2020

16 CONTROLLING PARTY & LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1. No one member controls the company.