

CREATIVE YOUTH

England & Wales · Charity number 1132314

Details

Other names	YOUTH ARTS FESTIVAL, THE YOUTH ARTS FESTIVAL
Status	Registered
Legal form	Charitable company
Company number	06848384
Registered	2009-10-26
Register	View on the Charity Commission register

Contact

Address	Creative Youth Millennium House 21 Eden Street Kingston Upon Thames Surrey KT1 1BL
Phone	02085492120
Email	hello@creativyouthcharity.org
Website	www.creativeyouthcharity.org.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF YOUNG PEOPLE IN THE PERFORMING ARTS, BY THEPROVISION OF AN ANNUAL YOUTH ARTS FESTIVAL, IN ORDER TO IMPROVE THEIR CONDITIONS OF LIFE AND DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.

Activities: Creative Youth enable young people to realise their futures through the arts. Through organising workshops, our skills development programme and other strands of work we equip them with the skills and confidence to succeed in business and the arts. We produce bespoke creative solutions and celebrate the achievements of young people in the arts worldwide during FUSE International Festival.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Kingston Upon Thames

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£534,496	£684,766	£502,216	7
2024-03-31	£666,284	£747,338	£652,486	5
2023-03-31	£1,318,081	£637,057	£733,540	2
2021-09-30	£414,149	£379,072	-	-
2020-09-30	£157,278	£155,317	-	-

Trustees

Name	Role	Appointed
ROBIN TIMOTHY HUTCHINSON MBE	Chair	
ANN HUTCHINSON		
Alan Leonard Stevenson		
Amrita Brember		2023-11-16
BRETT JOHN ALDERTON		
Jason Piper		2016-12-15
Jonathan Christopher Shave		2024-01-18
MOLLY MOPSA HANSON-AKINS		2018-04-17
Michael Mitton-Davis		2026-04-20
Michaela Hunte		2021-04-19
PETER MAYHEW-SMITH		2014-04-22
Robert George O'Dowd		2016-01-27

Accounts

CREATIVE YOUTH

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

Charity Number 1132314

Company Number 06848384

CREATIVE YOUTH

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CREATIVE YOUTH

COMPANY INFORMATION

PRESIDENT	HRH Prince Edward Duke of Edinburgh KG GCVO ADC
PATRONS	Tom Chambers Matt Lucas Madeleine Worrall Chike Okonkwo Sheridan Smith Angelica Bell Michael Underwood Tom Holland Wayne Eagling
DIRECTORS/TRUSTEES	R Hutchinson (Chairman) B Alderton A Hutchinson J James Taylor – resigned 21 May 2025 A Stevenson P Mayhew-Smith R O'Dowd M Bryher J Piper M M Hanson-Akins G Miles M Cadie Hunte A Brember V A Mather J C Shave
SECRETARY	C Bloxham
INDEPENDENT EXAMINER	J Alderton FCCA FCMI
BANKERS	HSBC Bank Plc, Kingston upon Thames Metro Bank, Kingston upon Thames
REGISTERED OFFICE	Suite 9, Millennium House, 21 Eden Street, Kingston upon Thames, KT1 1BL.
COMPANY NUMBER	06848384
CHARITY NUMBER	1132314

CREATIVE YOUTH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their report and the financial statements for the year ended 31 March 2025.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP) and with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Creative Youth is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16 March 2009, as amended on 8 October 2009. It is registered as a charity with the Charity Commission and from now on the company will be referred to as a charity. Anyone over the age of 18 can become a member trustee of the charity and there are currently 14 members (2024: 15), each of whom guarantee £1 in the event of the charity winding up.

Appointment of trustees

Trustees are appointed by the Board in general meeting. Each trustee so appointed shall retire with effect from the conclusion of the next AGM after their first appointment but shall be eligible for re-election at that AGM. One third of the Board, excluding appointments in the year, retires by rotation at the AGM and each trustee may offer themselves for re-election.

Trustees' induction and training

New trustees are provided with the Charity Commission booklet about their legal obligations under charity law and a copy of the Constitution. They are given a copy of the strategic plan which is supported by the relevant current financial forecast and management accounts.

Organisation

The trustees meet to manage the affairs of the charity and oversee its administration. Organisation of the festival and most administration is delegated to the Co-Directors, Festival Director and Finance Manager. The Finance Committee, appointed by the Board of Trustees, monitors the affairs of the charity between full trustee meetings.

Related parties

The charity has close relationships with the Royal Borough of Kingston upon Thames, Kingston University, Kingston College, Rose Theatre, Kingston First and The Community Brain CIC.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025 (continued)

OBJECTIVES AND ACTIVITIES

The objectives of the charity are:-

- To promote, maintain, improve and advance education for young people in particular by the encouragement of the arts including drama, mime, opera, ballet, music, singing, dance, literature, sculpture, painting and new media;
- To advance the education of the public in the subject of youth arts;
- To advance in life young people through the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life, and providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as energetic, enthusiastic, mature and responsible individuals;
- To create an international context to youth arts, supporting and fostering cross cultural appreciation and understanding.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities. In line with these objectives, the charity's mission and programmes have evolved to reflect new ways of working as outlined in its 2025-2028 Business Plan.

The principal activities of the charity during this year, and going forward, were that of running projects alongside the provision of an annual festival for charitable purposes and the management of FUSEBOX, our new unique venue, for a range of creative activity and public events.

The activities undertaken to achieve the charity's objectives include:-

- Operating a multi-arts venue, FUSEBOX, as a year-round base for the charity's activities related to young people's development, creative activities and community engagement.
- Organising an annual youth arts festival, FUSE International, to ensure that young people from around the world, whatever their skills or background, are involved in high quality arts activities.
- Organising engagement activities across the local area to encourage participation in and attendance at Creative Youth events.
- A talent development and mentoring scheme for young individuals working closely with key partners to provide artistic, business and strategic support.
- A range of volunteering and internship opportunities, for young people to develop skills, confidence and experience within the creative industries.

Mission

Creative Youth creates futures through the arts for young people aged 5-30 years. We exist to break down barriers for young artists, providing the space, programmes and opportunities they need to grow, create and lead in the arts – locally and internationally.

Our flagship space, FUSEBOX, is the engine that drives everything we do. It is where ideas are sparked, connections are built, and young people are empowered to turn creative potential into sustainable careers. Through FUSEBOX we deliver innovative and impactful programmes that nurture artistic growth, wellbeing and professional development.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025 (continued)

OBJECTIVES AND ACTIVITIES (continued)

Mission (continued)

Creative Youth's work is structured around three interconnected Programme Streams:-

- Incubators – providing accessible, nurturing environments that support the personal, social and creative development of young people, particularly those facing barriers to participation.
- Springboards – equipping emerging artists with mentoring, resources and career pathways, through initiatives such as our Creative Talent Programme, enabling them to develop sustainable creative practices.
- Platforms – showcasing and celebrating young people's work on regional and global stages through FUSEBOX and FUSE International, ensuring their creativity reaches diverse audiences.

We are a youth-led organisation, embedding youth leadership in our governance, programmes and decision-making. Our Young Creatives panel contributes directly to strategy and project design, ensuring that our work reflects the voices and aspirations of the next generation. As such, a core focus of our work is supporting those aged 16-30 years.

Creative Youth is deeply rooted in South West London but works with partners worldwide. Collaboration is central to how we achieve impact – through partnerships with arts organisations, educational institutions, and corporate supporters, we create pathways for young people to thrive.

We believe in the transformative power of the arts. We are committed to ensuring that all young people, regardless of background, have the opportunity to engage with creativity. By providing a welcoming and supportive environment where young people can explore ideas and take creative risks, we help them build confidence, develop skills and form lifelong connections with the arts.

Through our work we:-

- Nurture creativity, wellbeing and community engagement;
- Equip young people with the skills and networks needed for creative careers;
- Promote emerging talent and celebrate diverse artistic expression;
- Strengthen local and global cultural connections;
- Empower young people to grow as artists, leaders and changemakers.

ACHIEVEMENTS AND PERFORMANCE

Introduction & Strategic Review

This period saw Creative Youth build on the success of launching FUSEBOX in the previous financial year, whilst continuing to deliver our flagship FUSE International festival and Creative Talent Programme. This year also marked a transition from our previous strategic framework based on five Strands of Work, to a new three-stream programme model.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

Introduction & Strategic Review (continued)

Under Co-Directors Archie O'Neill and Daniel Cartlidge, who recently completed their second year in post, the charity undertook a year-long organisational review and staff restructure, culminating in a new Business Plan for 2025–2028, supported by Arts Fundraising & Philanthropy Fundraising Culture Change Programme.

The Business Plan established a framework for impact and sustainability. Our work is now structured around:-

- 3 Core Activities – FUSEBOX, FUSE International, and the Creative Talent Programme (CTP): these deliver our mission by breaking down barriers, providing creative opportunities, and supporting professional development.
- 3 Programme Streams – Incubator, Springboards, and Platforms: these strategically shape our activities, providing young people with clear developmental pathways at every stage.
- 5 Organisational Objectives – Financial growth & sustainability; Audience development; Programme quality & innovation; Strategic partnerships & collaboration; and Organisational strength & team development. These internal priorities guide decision-making.

FUSEBOX

Since opening in July 2023, FUSEBOX has become a hub for artistic, community and partnership activities, recognised with the Most Innovative Arts/Community Project award at the 2024 Time & Leisure Food and Culture Awards. A new Seasonal Programme model increased earned income and showcased artists across dance, comedy, music, cabaret and visual arts. The Visual Arts & Heritage project at FUSEBOX, funded by the Foyle Foundation, was completed, with an additional Arts Council England (ACE) grant expanding opportunities for emerging visual artists. Collaborations with Kingston University, Kingston College and Kingston First enhanced activities for public benefit.

The Incubator stream strengthened community involvement through Mindful Art Sessions, the inaugural Community Residence Programme with WOM Collective, and the selection of Kingston International Film Festival (KIFF) as the second community resident. Collaborations with local schools further engaged children through creative workshops and exhibitions.

Operationally, the staff restructure consolidating senior leadership and management roles. Ongoing discussions with venue landlords addressed lift access and anti-social behaviour, to ensure safe and inclusive access. FUSEBOX maintained strong financial performance and growth across multiple income streams.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

FUSEBOX (continued)

Key Achievements:-

- 17,000+ estimated footfall (6,000+ in 2023–24)
- 1,439 tickets sold (983 in 2023–24)
- 199 creative and community events hosted (65+ in 2023–24)
- 9 business and corporate events (6 in 2023–24)
- 16 student projects in collaboration with Kingston College and Kingston University (7 in 2023–24)
- Earned income growth: 65%
- 800+ hours of discounted venue usage for young people and community groups
- 12 new community groups engaged for the first time

FUSE International

FUSE International 2024 remained our key Platform for emerging artists from the UK and internationally, presenting theatre, dance, music and visual arts across Kingston venues including the Rose Theatre, Arthur Cotterell Theatre (ACT) at Kingston College, and FUSEBOX. The festival showcased local and international companies from 12 countries, with continued emphasis on artistic quality and cultural exchange.

A highlight was RIVERFEST, funded by Kingston First and supported by local businesses, which animated the riverside with activity, attracted over 3,000 visitors and enhanced FUSEBOX's profile as a creative hub. We also welcomed our President, HRH The Duke of Edinburgh to Thames Music Theatre's production of The Roman Invasion of Ramsgate. The visit and future collaboration from The Siheung City Youth Foundation (Republic of Korea) introduced a new international partnership to the festival.

Despite financial pressures from rising production costs and declining funding, the festival upheld creative ambition while streamlining delivery for long-term sustainability. This meant the charity reduced the scale of the festival while maintaining international exchange, artistic quality and a growth in FUSEBOX's festival presence. Post-festival evaluation informed a more efficient, curated programme model for future editions.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

FUSE International (continued)

Key Achievements:-

- 47 events (72 in 2023)
- 6 venues (18 in 2023)
- 793 participants (1,065 in 2023)
- 5,000+ estimated free non-ticketed audiences (7,500 in 2023)
- 3,140 ticketed audience members, including 461 school attendees (3,788 in 2023)
- 12 international companies from Canada, China, England, Germany, Nigeria, Portugal, Romania, Scotland, South Korea, Sweden, United States, Wales (14 in 2023)
- 35 volunteer opportunities and internships

Creative Talent Programme (CTP)

The Creative Talent Programme continued to provide professional development, mentorship and opportunities for emerging artists. During the year, Oscar Rodriguez and Joshua Hester (Jozoway) completed their programme with final showcases under the previous ACE grant. In December 2024, a further ACE grant was secured for the FUSEBOX Emerging Visual Artists project, integrating CTP into the Open Call Exhibitions for artists aged 16-30 years.

The Young Creatives panel evolved, with 16 members completing the 2023–2025 cohort and 8 new arts leaders recruited, enabling deeper involvement in creative activities, organisational strategy, and youth leadership.

CTP is now under strategic review, aligning with the 2025-2028 Business Plan. We have begun integrating the Skills Development Programme (SDP) to enhance young peoples' employability and industry readiness, and exploring new artistic initiatives that can contribute to its long-term impact. A redesigned programme is planned for relaunch in 2027.

Key Achievements:-

- 2 artists completed the programme (1 in 2023–24)
- 5 solo visual art exhibitions (2 in 2023–24)
- 24 Young Creatives shaping leadership and creative activities across 2 cohorts (16 in 2023–24)
- 6 Open Call exhibitions for artists aged 16-30 years

AMP Kingston

The AMP Kingston project, funded by the National Lottery Heritage Fund, concluded in June 2024. Building on the legacy of Kingston RPM (2017), the project celebrated the borough's rich Art, Music and Pop fashion heritage from the 1960s-1990s.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

AMP Kingston (continued)

Through exhibitions, creative commissions, and a borough-wide Heritage Trail, AMP Kingston explored stories of local venues, artists and communities that shaped British music heritage. Highlights included the Bowie and Beyond exhibition at Kingston Museum and the co-created community UPCYCLE showcase. Participants developed skills in curation, research and production, with several progressing into paid creative roles. The project's digital archive, podcast, and educational toolkit provide a permanent resource for schools and the community.

Key Achievements:-

- 100,000+ total audience reached
- 56 young creatives involved
- 486.5 volunteering hours contributed by young creatives
- 16 individual projects delivered
- 24 oral histories recorded and 6 podcast episodes produced
- 17 site-specific intervention exhibitions presented
- 13 public events hosted
- 2 legacy films created and 2 educational toolkits developed

Funding and Support

During the year, our key partners and funders included Arts Council England (ACE), Arts Fundraising & Philanthropy, Canadian & Portland – Riverside Walk, E B M Charitable Trust, Greater London Authority, Kingston College, Kingston First, Kingston University, Linbury Trust, London Borough of Richmond upon Thames, National Lottery Community Fund, National Lottery Heritage Fund, Royal Borough of Kingston upon Thames (RBK), Siheung City Youth Foundation, Arts Society Kingston and The Foyle Foundation. We are particularly grateful for multiyear grant funding from the Jectus Charitable Foundation, to support the continued delivery of creative activity at FUSEBOX.

The charity also thanks the 161 supporters who contributed to our *Help Creative Youth Keep the Arts Alive* Crowdfunder campaign during this period, raising over £15,000 in donations to support our mission.

CREATIVE YOUTH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

Funding and Support (continued)

We are grateful for the ongoing encouragement and support of all our partners and funders. Other partner organisations, and financial and in-kind funders, included:-

- Achieving for Children CIC
- Aztec Event Services
- Basement Door
- Glenmore House
- Jane Lim
- John Lewis and Partners
- Kingston Artist Open Studios
- Kingston Chamber of Commerce
- Kingston Music Service
- Kingston Rotary Club
- Kingston Voluntary Action
- Korean British Cultural Exchange
- Kristal Digital Imaging Centre
- Mind in Kingston
- My Blu Print Ltd – printers
- Priavo Security
- Richmond Borough Mind
- Riverside Walk - Canadian and Riverside Estates Ltd
- Robbie and Fay Dobbie
- Rose & Rose – Solicitors
- Rose Theatre
- Rowan Bentall Charitable Trust
- Simon Adrians - Tangle Photography
- South London Partnership
- Spy Studio
- Stevensons - Chartered Accountants
- The Cheeky Pea
- The Community Brain CIC
- The Fighting Cocks - public house
- The Lamb Surbiton – public house
- The WOM Collective
- Time & Leisure
- Ticketsolve
- TownSq
- Unilever
- Woody's Bar and Kitchen

Future Plans

Creative Youth will consolidate recent achievements and deliver against the Business Plan for 2025–2028. Our work on the Fundraising Culture Change Programme will continue through a comprehensive fundraising strategy review.

FUSEBOX remains central, with ambitions for an expanded Seasonal Programme, increased earned income and new community partnerships. Although two major floods in June 2025 forced temporary closure, the venue is expected to reopen in January 2026, supported by Business Interruption cover to stabilise our finances.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

Future Plans (continued)

FUSE International 2025 adopted a curated format to balance artistic ambition, global exchange and cost efficiency. A three-year Memorandum of Understanding with the Siheung City Youth Foundation will deepen international collaboration.

CTP is under active redevelopment, led by eight Young Creatives, with pilot initiatives testing new approaches ahead of a full relaunch in 2027.

FINANCIAL REVIEW AND GOING CONCERN

The results for the year are set out in the annexed Statement of Financial Activities. Total incoming resources have reduced from £666,284 to £534,496, principally due to the lack of funding income for projects and other financial support.

However, trading income from our new venue space, FUSEBOX, is steadily increasing (this year by 65%), but it is recognised that it will take some time to promote awareness of the venue and its subsequent use and hire.

The challenges facing our organisation are largely sector-wide concerns. These challenges include a reduction in Core Costs support from Trusts and Foundations, as well as shifting priorities from funding bodies such as Arts Council England, which has moved funding away from the Greater London Area. This is further compounded by a decade long decrease in central and local government funding for the arts, and challenges within the wider economy—such as COVID-19 and the “Cost of Living” crisis—which has led to increased overheads for many organisations. This has placed additional pressure on our organisation to develop new income streams such as earned income, public donations, and corporate sponsorship—areas in which FUSEBOX presents the greatest potential for success. Two large applications, where indications of success were high, were however not successful. These significant difficulties have resulted in a deficit for the year.

In response, our Trustees and Executive Team approved the use of reserves to invest in artistic development and expand operations in FUSEBOX. This decision was based on anticipated return on investment, including new earned income opportunities and increased visibility with both existing and new funding as well as in-kind partners.

For the 2024-25 year, the uncertain economic outlook and the rebuilding of our audience for the festival and the hiring out of the new FUSEBOX space is still difficult following the pandemic and the economic environment and there is a significant area of financial uncertainty which the trustees and team are trying to mitigate. The finance sub-committee meet monthly and at each meeting consider any going concern issues. The trustees remain in regular contact with key strategic partners such as the Royal Borough of Kingston upon Thames and Kingston University to secure ongoing financial support where necessary. The charity is awaiting results of bid applications and further funding bid applications are about to be submitted this month and in early January, as well as fundraising activities being planned in order to secure sufficient funding for the next 12 months so that the charity continues to be a going concern.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025 (continued)

FINANCIAL REVIEW AND GOING CONCERN (continued)

In a prior period the trustees arranged for loan notes to be issued to support the charity's balance sheet. These currently total £5,000 (2024: £5,000) and repayment has been deferred until at least 31 January 2027 unless financial circumstances permit earlier repayment. In September 2024 further loans totalling £12,000 were arranged with repayment due in April 2026.

In June 2020 the charity arranged a loan under the Government's Bounce Back Loan Scheme. The balance as at 31 March 2025 was £5,465 (2024: £6,983). The charity took advantage of a 6-month repayment break and paid only interest for 6 months of the current year. The loan will be repaid by December 2026.

After the year end a staff review and restructure took place so as to be more efficient, our business plan for the next 3 years was formulated, which include growing our audience and increasing the usage and hiring of the new venue space, FUSEBOX.

In September 2024 we launched a public Crowdfunder, received the support of over 150 people and exceeded our £15,000 target.

In June 2025 our premises, FUSEBOX, suffered a significant flood and the premises are not expected to re-open until January 2026. Insurance claims have been submitted by the charity, the landlord and the head landlord. Reliance is being placed on the insurance and other claims pending.

The trustees consider the state of affairs of the charity as at 31 March 2025 to be fiscally challenging.

By taking these actions the trustees believe, while material uncertainty exists which may cause some doubt, there will be sufficient funds for the going concern basis to be appropriate for the preparation of these financial statements.

Investment powers and policy

Under the constitution, the charity has the power to make any investment which the trustees see fit.

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and expenditure.

The adequacy of the reserves policy is reviewed annually. The unrestricted reserves as at 31 March 2025 were negative £33,131 (2024: positive £34,043) but after making allowances for those resources designated for fixed assets that are not realisable, the free reserves of the charity were negative £69,331 (2024: positive £1,643). It is our intention to restore the reserves to a positive balance before starting to re-build our free reserves to cover at least three months' running costs.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2025 (continued)

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors for the purposes of company law) are required by charity law to prepare financial statements which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. The trustees confirm that suitable accounting policies have been used and applied consistently, applicable accounting standards including the Charities SORP, have been followed, and reasonable and prudent judgements and estimates have been made. The trustees are required to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business. The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for preventing and detecting fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Small company rules

The report has been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Signed on behalf of the Trustees

Date: 12 November 2025

R Hutchinson (Chairman)

CREATIVE YOUTH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE YOUTH

I report on the accounts of the charity for the year ended 31 March 2025 which are set out on pages 14 to 24.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

1. Examine the accounts under section 145 of the 2011 Act;
2. Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
3. State whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements:
 - a. To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - b. To prepare accounts which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Alderton FCCA FCMI

40 Northmoor Way, Wareham, Dorset, BH20 4SJ.

Date: 17 December 2025

CREATIVE YOUTH

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2025

	Note	Year ended 31 Mar 2025			Year ended 31 Mar 2024
		Restricted £	Unrestricted £	Total £	Total £
INCOME					
Income from generated activities:					
Donations and financial support	3	-	87,347	87,347	40,612
Activities for generating funds:					
Fundraising events income		-	15,109	15,109	49,112
Income from charitable activities:					
FUSEBOX income	4	1,717	189,582	191,299	177,398
Festival income	4	-	211,530	211,530	219,582
Projects and commissions income	4	29,182	29	29,211	179,580
TOTAL INCOME		30,899	503,597	534,496	666,284
EXPENDITURE					
Costs of generating funds:					
Fundraising events costs		-	2,493	2,493	16,552
Fundraising costs of grants and donations		-	12,375	12,375	9,578
Costs of charitable activities:					
FUSEBOX costs	5	86,680	162,427	249,107	212,176
Festival costs	5	-	264,762	264,762	235,632
Projects and commissions costs	5	24,704	-	24,704	133,713
Support costs	5	4,478	125,190	129,668	139,300
Loan interest and finance costs		-	1,657	1,657	387
TOTAL EXPENDITURE		115,862	568,904	684,766	747,338
NET (EXPENDITURE)		(84,963)	(65,307)	(150,270)	(81,054)
Reconciliation of Funds:					
Total Funds brought forward		618,443	34,043	652,486	733,540
Transfers between funds		1,867	(1,867)	-	-
Total Funds carried forward	13	535,347	(33,131)	502,216	652,486

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

CREATIVE YOUTH

BALANCE SHEET AS AT 31 MARCH 2025

	Note	31 March 2025		31 March 2024	
		£	£	£	£
FIXED ASSETS					
Tangible and intangible assets	8		563,548		650,844
CURRENT ASSETS					
Stock			276		606
Debtors	9		23,854		72,742
Cash at bank and in hand			2,266		16,695
			26,396		90,043
CREDITORS: Falling due within one year	10		(68,356)		(82,936)
NET CURRENT (LIABILITIES) / ASSETS			(41,960)		7,107
TOTAL ASSETS LESS CURRENT LIABILITIES			521,588		657,951
CREDITORS: Falling due after more than one year	12		(19,372)		(5,465)
			502,216		652,486
FUNDS					
Unrestricted – general	13		(69,331)		1,643
Unrestricted - designated	13		36,200		32,400
			(33,131)		34,043
Restricted	13		535,347		618,443
			502,216		652,486

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company has deposited a notice under section 476 requiring an audit of these financial statements. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

R Hutchinson Director Formally approved by the Board on 12 November 2025

The attached notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2025

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.1 Basis of preparation

- a) General: The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Statement of Recommended Practice (SORP) applicable to charities issued in October 2019, the Charities Act 2011 and the Companies Act 2006. The Charity constitutes a public benefit entity as defined by FRS 102.
- b) Preparation of the accounts on a going concern basis: There was a deficit for the year of £150,270 which reduces the unrestricted reserves to negative £33,131. At the Balance Sheet date there were net current liabilities of £41,960 (2024: net assets £7,107).

The uncertain economic outlook; the willingness of the public to purchase tickets for performances; the changing priorities of funding bodies related to our location, young people and the arts; the shortage of available finance from local authorities and educational establishments; all create a significant area of financial uncertainty which the trustees and executive team are constantly trying to mitigate by, for example, reviewing the business plan; a staff restructure to be more efficient; aiming to grow our audience and the market for hiring our new space. The charity is awaiting significant sums from insurers and from other claims in respect of the major flood in our FUSEBOX venue in June 2025, which are not recognised in these accounts as it is a post-balance sheet event.

These uncertainties cause some concern in respect of going concern. A forecast has been prepared covering a period of at least 12 months from the signing of these accounts which show sufficient funding to continue, however the company remains reliant on projected funding from 2 or 3 key stakeholders; heavily relies on the success of funding bids made and being made to trusts and foundations; relies on forecast income from the new venue, FUSEBOX; and relies on successful insurance and other claims in respect of the flood. This new venue presents a huge potential for earned income, with multiple revenue streams which the trustees believe will secure the future financial stability of the company. Key stakeholders have confirmed their support. Based on the above the trustees consider that the going concern basis of preparation of the accounts is still appropriate.

1.2 Incoming resources recognition

- a) Charitable trading activities: Income from admission fees and registration fees is included in incoming resources in the period in which the relevant show took place. Deposits taken for the hire of FUSEBOX are recognised when they are received unless they are refundable.
- b) Donations and grants: Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2025

1 ACCOUNTING POLICIES (continued)

1.2 Incoming resources recognition (continued)

- c) Income from government and other grants: Whether "capital" grants or "revenue" grants, income is recognised when the charity has entitlement to the funds, any performance-related conditions attached to the grants have been met or contractual obligations have been fulfilled. Where the conditions have not been met or fulfilled then the income is deferred and not included in incoming resources until the pre-conditions have been met.

1.3 Volunteers and donated services

The value of services provided by volunteers is not incorporated into these financial statements as it is difficult to quantify their value.

Where services are provided to the charity as a donation that would normally be purchased, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity. Donated services and facilities relating to Support Costs are included as Donations and Financial Support in Note 3 to the financial statements. Donated services and facilities relating to Festival Costs have this year been included as Donated Services and Facilities in Note 4 to the financial statements. The directors consider the new policy to better reflect charitable income (Note 4) compared to charitable expenditure (Note 5). The change has been applied retrospectively and comparative information has been restated.

1.4 Resources expended

Expenditure is recognised in the Statement of Financial Activities when a liability is incurred, and is inclusive of any VAT which cannot be recovered.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities include expenditure associated with the objectives and include both the direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor area, or per capita, staff costs by the time spent, and other costs by their usage.

1.5 Tangible & intangible fixed assets

Depreciation has been provided at rates calculated to write off each asset over its estimated useful life. The principal annual rates in use are:

- Equipment, furniture and fittings - 20% on cost.
- New websites – 10% on cost from date of first use.
- Leasehold property improvements – over the period of the lease from the date of first use.

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2025

1 ACCOUNTING POLICIES (continued)

1.6 Fund accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – these are funds set aside by the trustees at their discretion out of unrestricted general funds for specific future purposes or projects.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.7 Stocks

Stocks are valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow-moving items.

1.8 Pension costs

The costs of contributions are written off against profits in the period they are payable.

1.9 Interest receivable

Interest is included when receivable by the charity.

2 FINANCIAL PERFORMANCE OF THE CHARITY

A summary of the financial performance of the charity is set out below:

	Year ended 31 Mar 2025	Year ended 31 Mar 2024
	£	£
Gross incoming resources	534,496	666,284
Total expenditure on charitable activities (Note 5)	(668,241)	(720,821)
Fundraising event costs	(2,493)	(16,552)
Fundraising costs of grants and donations	(12,375)	(9,578)
Loan interest and finance costs	(1,657)	(387)
Net (outgoing) resources	(150,270)	(81,054)
Total funds brought forward	652,486	733,540
Total funds carried forward	502,216	652,486
Represented by:		
Unrestricted income funds	(69,331)	1,643
Unrestricted capital funds	36,200	32,400
Restricted funds	535,347	618,443
	502,216	652,486

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2025

3 DONATIONS AND FINANCIAL SUPPORT

	Year ended 31 Mar 2025	Year ended 31 Mar 2024
	£	£
Donations	68,316	21,431
Donated services and facilities – valuation	19,031	19,110
Friends’ memberships	-	71
	<u>87,347</u>	<u>40,612</u>

The charity is very grateful to all those who have provided support during the year whether financial or in offering their time and skills.

The charity is indebted to landlords for the free use of the offices for the year, valued at £14,025 (2024: £14,025) and to Microsoft for software licences valued at £5,006 (2024: £5,085). The income equivalent has been recognised within incoming resources as donated services and an equivalent charge included within support costs.

4 INCOME FROM CHARITABLE ACTIVITIES

	Year ended 31 Mar 2025	Year ended 31 Mar 2024
	£ £	£ £
FUSEBOX income:		
Sponsors, local authorities and grants	126,325	114,764
Venue hire, bar and commission income	55,257	33,475
	<u>181,582</u>	<u>148,239</u>
Capital grant to refurbish space	1,717	29,159
Capital grant for equipment	8,000	-
	<u>191,299</u>	<u>177,398</u>
Festival income:		
Sponsors, local authorities and grants	38,106	42,094
Donated services and facilities	132,914	132,914
Box office sales and other income	40,510	44,574
	<u>211,530</u>	<u>219,582</u>
Projects and commissions income:		
Sponsors, local authorities and grants	29,182	172,145
Grants used to purchase fixed assets	-	6,972
Box office sales	29	463
	<u>29,211</u>	<u>179,580</u>
	<u>432,040</u>	<u>576,560</u>

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2025

4 INCOME FROM CHARITABLE ACTIVITIES (continued)

The charity is very grateful to all those who have provided support during the year. It wishes to acknowledge the Arts Council England, Royal Borough of Kingston upon Thames, Kingston University, Kingston First, National Lottery Heritage Fund, National Lottery Community Fund, Jectus Charitable Foundation, Canadian & Riverside Estates, Kingston College, Linbury Trust, EBM and Arts Society Kingston for their financial support.

The charity is indebted to the Royal Borough of Kingston Upon Thames for the available use of the Rose Theatre venue under the “New Deal” agreement and to Kingston College for the use of their venues. The value placed on these contributions is £132,914 for this year (2024: £132,914). The income equivalent has been recognised within incoming resources as festival income and an equivalent charge included within festival costs.

5 ANALYSIS OF CHARITABLE EXPENDITURE

	Year ended 31 Mar 2025		Year ended 31 Mar 2024	
	£	£	£	£
FUSEBOX costs:				
FUSEBOX costs	162,427		125,981	
Depreciation	86,680		86,195	
		249,107		212,176
Festival costs:				
Festival costs	131,848		102,718	
Donated facilities – rent of venues	132,914		132,914	
		264,762		235,632
Projects and commissions costs		24,704		133,713
Support costs:				
Administration expenses	106,437		115,990	
Depreciation	4,200		4,200	
Donated services and facilities	19,031		19,110	
		129,668		139,300
		<u>668,241</u>		<u>720,821</u>

6 STAFF COSTS

	Year ended 31 Mar 2025	Year ended 31 Mar 2024
	£	£
Staff costs were as follows:		
Staff salaries	160,335	102,801
Employers pension costs	4,116	4,964
Employers National Insurance costs	9,593	3,708
	<u>174,044</u>	<u>111,473</u>

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2025

6 STAFF COSTS (continued)

During the year ended 31 March 2025 the trustees did not receive any remuneration or expenses. No pension benefits were accruing to any trustee. The average monthly number of employees during the year was 7 (2024: 4).

We previously reported that staff costs were £33,614 for the year ended 31 March 2024, with the average number of employees as 2. This was incorrect and only represented the administration staff. The comparative has been restated.

7 TAXATION

No charge arises due to the charitable status of the company.

8 TANGIBLE & INTANGIBLE FIXED ASSETS

	Equipment	Website	Leasehold Property Improvements	Total
	£	£	£	£
COST				
At 31 March 2024	84,215	42,000	667,981	794,196
Additions in the year	-	-	3,584	3,584
At 31 March 2025	<u>84,215</u>	<u>42,000</u>	<u>671,565</u>	<u>797,780</u>
DEPRECIATION				
At 31 March 2024	44,795	9,600	88,957	143,352
Charge for the year	9,855	4,200	76,825	90,880
At 31 March 2025	<u>54,650</u>	<u>13,800</u>	<u>165,782</u>	<u>234,232</u>
NET BOOK VALUE				
At 31 March 2025	<u>29,565</u>	<u>28,200</u>	<u>505,783</u>	<u>563,548</u>
At 31 March 2024	<u>39,420</u>	<u>32,400</u>	<u>579,024</u>	<u>650,844</u>

Loan notes issued totalling £5,000 (2024: £5,000) are secured on the equipment.

9 DEBTORS

	2025	2024
	£	£
Trade debtors	231	6,273
Accrued income	7,482	40,329
Prepayments	14,141	24,140
Deposit with landlord – refundable	2,000	2,000
	<u>23,854</u>	<u>72,742</u>

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2025

10 CREDITORS: Falling due within one year

	2025	2024
	£	£
Trade creditors	16,988	8,438
Accrued expenses	3,995	9,018
Deferred income (Note 11)	24,028	50,098
Amounts due to HMRC, including VAT	19,658	7,537
Other sundry creditors	594	1,327
	<u>65,263</u>	<u>76,418</u>
Short-term loans (Note 12)	3,093	6,518
	<u>68,356</u>	<u>82,936</u>

11 DEFERRED INCOME

	2025	2024
	£	£
Balance b/f	50,098	115,848
Released to income	(43,498)	(114,131)
Amount deferred in year	17,428	48,381
Balance c/f	<u>24,028</u>	<u>50,098</u>

During the year the charity received monies from National Lottery Community Fund and Arts Council England, parts of which are deferred to the following year until performance conditions have been met, mainly for activities which were to take place after the balance sheet date.

12 LOANS AND OVERDRAFTS

The aggregate amount of loans and overdrafts was as follows:

	2025	2024
	£	£
Falling due within one year:-		
Bounce Back bank loan	3,093	1,518
Loan notes	-	5,000
	<u>3,093</u>	<u>6,518</u>
Falling due after more than one year:-		
Bounce Back bank loan	2,372	5,465
Loan notes	17,000	-
	<u>19,372</u>	<u>5,465</u>

The Bounce Back bank loan which totals £5,465 was originally repayable by June 2026 by 60 monthly instalments of £266 which commenced in June 2021. The rate of interest on the loan is 2.5% per annum. From August 2024 until January 2025 the charity took advantage of a 6-month repayment break and paid only the interest amount for those 6 months. The normal repayments then re-started and therefore the loan will be repaid by December 2026.

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2025

12 LOANS AND OVERDRAFTS (continued)

Analysis of borrowings falling due:

	<u>2025</u>	<u>2024</u>
	<u>£</u>	<u>£</u>
Due within 5 years:		
Within 1 year as above	3,093	6,518
Between 1 and 2 years	19,372	3,093
Between 2 and 5 years	-	2,372
Total loans and overdrafts	<u>22,465</u>	<u>11,983</u>

13 STATEMENT OF FUNDS

	<u>At 1 Apr 2024</u>	<u>Incoming Resources</u>	<u>Transfers</u>	<u>Outgoing Resources</u>	<u>At 31 Mar 2025</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Unrestricted funds:-					
General unrestricted funds	1,643	495,597	(1,867)	(564,704)	(69,331)
Designated website capital fund	32,400	-	-	(4,200)	28,200
Designated equipment capital fund	-	8,000	-	-	8,000
	<u>34,043</u>	<u>503,597</u>	<u>(1,867)</u>	<u>(568,904)</u>	<u>(33,131)</u>
Restricted funds:-					
General restricted funds	-	29,182	-	(29,182)	-
FUSEBOX capital fund	618,443	1,717	1,867	(86,680)	535,347
	<u>618,443</u>	<u>30,899</u>	<u>1,867</u>	<u>(115,862)</u>	<u>535,347</u>
Total funds	<u>652,486</u>	<u>534,496</u>	<u>-</u>	<u>(684,766)</u>	<u>502,216</u>

Unrestricted general fund – This represents the “free reserves” after allowing for all unrestricted designated funds.

Unrestricted designated website fund – Represents grants to cover the cost of the new website that went live in October 2021. The balance will reduce as the website is depreciated.

Unrestricted designated equipment fund – Represents grants to cover the cost of new equipment to be purchased for FUSEBOX.

Restricted general funds – Represents grants for specific purposes, all used within the year.

Restricted FUSEBOX capital fund – This represents grants for the leasehold improvement works to refurbish FUSEBOX. The fund will reduce over the period of the lease by way of depreciation.

14 TRANSACTIONS WITH RELATED PARTIES AND TRUSTEES

During the year the charity received funds from parties that the charity has a close relationship with. Details are set out in the Trustees' Report and in Notes 3 and 4 to the financial statements. No monies were owed by related parties at the year-end (2024: £nil).

R O'Dowd, a trustee, is a director of the Kingston Theatre Trust (KTT) & Rose Theatre Enterprises Ltd which operates the Rose Theatre, a venue used for the FUSE International festival. R O'Dowd is also the vice-chair of Kingston First, a key partner. P Mayhew-Smith, a trustee, is the principal of South Thames Colleges Group, a key partner with the charity, and is a director of Kingston First. G Miles, a trustee, is co-chair of Kingston First. R Hutchinson, a trustee, is a director of the Community Brain CIC, a key partner.

The trustees provide their time and expertise without remuneration for the benefit of the charity. No payments have been made to trustees during this year.

Loans totalling £14,000 were made to the charity in a prior period by trustees and officers of the charity. The loans were made by way of loan notes secured on the fixed assets of the company. Interest is payable at the rate of 1.5% above the bank base rate per annum. This rate has now been amended to Bank Base rate. Interest for the year amounted to £247 (2024: £171), however the lenders agreed to waive the interest due and treat it as an effective donation. The amounts owed at the year-end were £5,000 (2024: £5,000). The loan notes were repayable on demand on 1 April 2015, however owners of the loan notes have agreed not to seek repayment until January 2027 or unless financial circumstances permit earlier repayment.

New loans totalling £12,000 were made to the charity in August 2024 by trustees and officers of the charity. Interest is payable at the bank base rate Interest paid during the year amounted to £343, however the lenders agreed to waive the interest due and treat it as an effective donation. The amounts owed at the year-end were £12,000. The loan notes were repayable on demand on 1 April 2025, however owners of these loan notes have agreed not to seek repayment until April 2026 or unless financial circumstances permit earlier repayment.

15 CONTROLLING PARTY AND LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1. No one member controls the company.

Accounts

CREATIVE YOUTH

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

Charity Number 1132314

Company Number 06848384

CREATIVE YOUTH

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CREATIVE YOUTH

COMPANY INFORMATION

PRESIDENT	HRH Prince Edward Duke of Edinburgh KG GCVO ADC
PATRONS	Tom Chambers Matt Lucas Madeleine Worrall Chike Okonkwo Sheridan Smith Angelica Bell Michael Underwood Tom Holland Wayne Eagling
DIRECTORS/TRUSTEES	R Hutchinson (Chairman) B Alderton A Hutchinson J James Taylor A Stevenson P Mayhew-Smith R O'Dowd M Bryher J Piper M M Hanson-Akins G Miles M Cadie Hunte A Brember – Appointed: 16 November 2023 V A Mather – Appointed: 16 November 2023 J C Shave – Appointed: 18 January 2024 A Prashar - Resigned: 6 September 2023
SECRETARY	C Bloxham
INDEPENDENT EXAMINER	J Alderton FCCA FCMI
BANKERS	HSBC Bank Plc, Kingston upon Thames Metro Bank, Kingston upon Thames
REGISTERED OFFICE	Suite 9, Millennium House, 21 Eden Street, Kingston upon Thames, KT1 1BL.
COMPANY NUMBER	06848384
CHARITY NUMBER	1132314

CREATIVE YOUTH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their report and the financial statements for the year ended 31 March 2024.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP) and with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Creative Youth is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16 March 2009, as amended on 8 October 2009. It is registered as a charity with the Charity Commission and from now on the company will be referred to as a charity. Anyone over the age of 18 can become a member trustee of the charity and there are currently 15 members (2023: 12), each of whom guarantee £1 in the event of the charity winding up.

Appointment of trustees

Trustees are appointed by the Board in general meeting. Each trustee so appointed shall retire with effect from the conclusion of the next AGM after their first appointment but shall be eligible for re-election at that AGM. One third of the Board, excluding appointments in the year, retires by rotation at the AGM and each trustee may offer themselves for re-election.

Trustees' induction and training

New trustees are provided with the Charity Commission booklet about their legal obligations under charity law and a copy of the Constitution. They are given a copy of the strategic plan which is supported by the relevant current financial forecast and management accounts.

Organisation

The trustees meet to manage the affairs of the charity and oversee its administration. Organisation of the festival and most administration is delegated to the Co-Directors, Festival Director and Finance Manager. The Finance Committee, appointed by the Board of Trustees, monitors the affairs of the charity between full trustee meetings.

Related parties

The charity has close relationships with the Royal Borough of Kingston upon Thames, Kingston University, Kingston College, Rose Theatre, Kingston First and The Community Brain CIC.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

OBJECTIVES AND ACTIVITIES

The objectives of the charity are:-

- To promote, maintain, improve and advance education for young people in particular by the encouragement of the arts including drama, mime, opera, ballet, music, singing, dance, literature, sculpture, painting and new media;
- To advance the education of the public in the subject of youth arts;
- To advance in life young people through the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life, and providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as energetic, enthusiastic, mature and responsible individuals;
- To create an international context to youth arts, supporting and fostering cross cultural appreciation and understanding.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The principal activity of the charity during the year was that of running projects alongside the provision of an annual festival for charitable purposes. The charity also managed the transformation of a disused space to create a new facility for a range of creative activity and public events.

The activities undertaken to achieve the charity's objectives include:-

- Organising an annual youth arts festival to ensure that young people whatever their skills or background are involved in high quality arts projects.
- Organising workshops in schools and other places to encourage participation in and attendance at festival events.
- A mentoring scheme for young individuals working closely with key partners to provide artistic, business and strategic support.
- A volunteering programme where volunteers work on a multitude of projects.
- An internship scheme to instil project management skills to young people to enable them to turn ideas into results.
- Opening a new creative space, FUSEBOX, at 2 Buckland's Wharf KT1 1TF. The official opening took place on 7th July 2023.

Mission

Creative Youth creates futures through the arts. We enable all young people aged 5-30 years to realise their potential through creativity.

We are a dynamic, locally embedded organisation, working nationally and internationally, which believes every young person has a right to access the arts and be creative and should be encouraged to take initiative, risk and push boundaries in a safe and inclusive environment. We also believe that the provision of a positive, welcoming and fun creative environment with peer learning/support and experience, is key to young people's continued participation in the arts throughout their lives.

CREATIVE YOUTH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

OBJECTIVES AND ACTIVITIES (continued)

Mission (continued)

Creative Youth is young people led. A Young Creatives panel directly inputs into our strategic plans and project delivery. The panellists have a two-year appointment.

One strong focus is to create more opportunities for young people who are from backgrounds where there is limited engagement with or poor access to culture. To this end we aim to keep activities for this group at a minimal cost so that financial barriers are removed.

Collaborative partnership is at the core of Creative Youth's work, and one of the main ways of successfully delivering our mission is through establishing meaningful and productive relationships with a wide range of partners.

We:-

- Celebrate young people's achievements in the creative industries;
- Produce high quality, ambitious, inclusive and accessible work that showcases and supports young diverse potential and talent;
- Provide career pathways for young people to enter the creative industries and allow the next generation of artists to flourish;
- Facilitate and encourage young people to play a key role in projects focused on young people issues;
- Strategically engage with the creative industries, community, education and business partners;
- Equip and empower young people with the skills and confidence to succeed in life and with their chosen careers.

ACHIEVEMENTS AND PERFORMANCE

During the previous accounting period, Creative Youth took the decision to revise its year-end accounting date to the end of March to fall in line with the government tax year and many key funders. The comparative figures are accordingly for an 18-month period.

Significant progress has taken place during the year ended 31 March 2024 including:-

- The successful second FUSE International festival, which marked the official launch of FUSEBOX, our new multi-arts venue. It was formally opened by the Charity's President, HRH The Duke of Edinburgh, on 7th July 2023.
- The continued development of FUSEBOX as a dynamic hub for young people, emerging artists and the local community, while also generating earned income.
- The ongoing work of our third cohort of Young Creatives (YCs) which has grown to include 16 diverse and talented individuals.
- The recruitment of two new Creative Talent Programme artists, Jozoway and Oscar Rodriguez.
- The launch of our Community Residence Programme, with the selection of the WOM Collective, who specialise in murals and street art, as the inaugural residents.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

- The continued delivery of our heritage project - Art Music Pop (AMP Kingston) - funded by the National Lottery Heritage Fund, which celebrates the music heritage of Kingston from the 1960s to the 1990s.
- Winning two regional awards for our work - Charity of the Year at the Kingston Borough Business Awards 2024 and Most Innovative Community Project at the Time & Leisure Awards 2024.
- The resignation of our CEO Louise Coles after nearly six years of leadership, and the appointment of Archie O'Neill and Daniel Cartlidge as Co-Directors.

FUSE International festival

FUSE International 2023 was the first festival since 2019 that was only minimally impacted by the COVID-19 pandemic, though the arts sector still faced challenges due to the ongoing Cost of Living Crisis. Despite these pressures the festival saw growth in key areas, including audience size, earned income and participant numbers.

The Rose programme continued to thrive, with strong partnerships and success reflected in positive feedback and growing interest. As a result, applications for 2024 were received immediately following the festival. A highlight was the presentation of WILD by the Hong Kong City Chamber Orchestra, a performance that featured 40 performers and 75 technical crew. This collaboration showcased FUSE International's reach and a successful school matinee doubled school attendance from the previous year. Collaborations with organizations like National Youth Music Theatre and Coombe Boys School further elevated the festival, with strong audience attendance and positive feedback.

The Fringe programme expanded across various spaces like the Rose Studio, the Arthur Cotterell Theatre (ACT) and FUSEBOX. The ACT main stage proved valuable for companies, schools and colleges with smaller-scale productions, while studio spaces supported emerging companies and fringe-style shows, contributing to the festival's vibrant atmosphere. FUSEBOX, cautiously programmed due to being its first year of operations, is expected to become the central hub for fringe performances, with a focus on strengthening its role in the festival's overall identity.

Music played a crucial role, with performances from Tinderbox Orchestra and Axiom Choir, as well as a diverse range of young musicians on outdoor stages across Kingston. The festival's music programme was curated by Ukrainian YC Mariia Yaremak, and the strong presence of London-based international musicians added to the festival's global spirit.

Whilst the open-access model suited the post-Covid context, future festivals may consider a different approach. Despite its ongoing success, the organisation must also acknowledge the financial challenges presented by the festival, particularly having opened a new venue which requires further investment. Nevertheless, the relationship between these two strands of work offers much potential.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

FUSE International festival (continued)

Key 2023 festival statistics:-

- 72 events (85 in 2022).
- 18 venues (18 in 2022).
- 1,065 participants (1,007 in 2022).
- 7,500 estimated free non-ticketed audiences (6,000 estimate in 2022).
- 3,788 ticketed audience members including 461 school attendees (2,791 in 2022).
- 14 international companies from Hong Kong, Australia, Scotland, England, Sweden, Germany, USA, France, Portugal, Greece, Canada, Argentina, China and Poland.

FUSEBOX

Following on from the previous period, we successfully continued FUSEBOX's Pilot Programme to test our new venture with artists and hirers alike. The Pilot concluded with the venue's official opening in July 2023 during FUSE International. The event was attended by over 200 key partners including our President HRH The Duke of Edinburgh and marked a major milestone in our organisation's history.

Located on a historically rich site that includes the Medieval Undercroft and Anglo-Saxon bridge footings, FUSEBOX celebrates its heritage through partnerships with Kingston College, Kingston University, Royal Borough of Kingston upon Thames (RBK) and various heritage organisations including the Friends of Kingston Museum, Kingston History Centre and the Kingston Society. These collaborations help integrate history into our artistic programme.

The artistic programme at FUSEBOX features a mix of in-house and external initiatives, all showcasing emerging talent. A highlight was working with Dhaga from March to August 2023 to deliver community workshops and an exhibition by young South Asian artists. Our Young Creatives continued to thrive by programming activities such as our Creative Sparks scratch nights and a week-long residency for Climate Cabaret performances. We also delivered our first Festive Programme in December 2023, welcoming festival alumni such as the Bad Clowns and Story Storks.

FUSEBOX presents strong potential for earned income, with multiple revenue streams contributing to its financial sustainability. There is reliable revenue from bar sales during events, but the café's profitability remains a work in progress. Venue hire continues to grow, with bookings for RBK, community groups, corporate events and private functions taking place on a regular basis.

Operations have been strengthened by the creation of two full-time roles, Programmes Manager and Marketing Coordinator, alongside the retention of the Venue Manager role. A casual Front of House staff pool has also been created. Despite some operational challenges such as a lift access issue and ongoing concerns about anti-social behaviour, we work closely with RBK and the Metropolitan Police to ensure FUSEBOX remains safe and welcoming for all.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

FUSEBOX (continued)

Key statistics:-

- 6,000+ estimated footfall.
- 983 tickets sold for events.
- 65+ events hosted.
- 200+ attendees at official launch.
- 15+ artist companies contributed to the artistic programme.
- 16 Young Creatives and 12 Heritage Collective members used FUSEBOX for creative projects.
- 6 large-scale business and community networking events with key local partners.

Skills Development Programme (SDP)

The SDP offers a wide range of training, internships, work experience placements and volunteering opportunities in areas such as marketing, design, event management and customer service. These tailored experiences aim to build confidence and equip young people with the skills they need to transition into the workforce.

FUSE International plays a central role in the SDP, offering valuable work-based training. Again this year we hosted the vast majority of our placements with students from Kingston College. Integrating the programme into the festival continues to nurture the next generation of creative professionals through hands-on exposure to the arts industry.

FUSEBOX also plays a key role in the SDP, offering bespoke internships and work-based learning opportunities. In this year this included 3 Kingston University students who undertook placements which contributed to their degree credits and provided valuable industry experience. Through FUSEBOX our partner network continues to grow, such as new collaborations with the South London Partnership Careers Hub. In March 2024, we co-delivered a 'Teachers Encounters' teacher training day about the creative industries.

As COVID-19 international travel restrictions eased, we also welcomed interns from around the world, including students from St. Lawrence University in the USA and from Kingston-upon-Thames' twinned town of Oldenburg, Germany. The expansion of our international partnerships is a priority, particularly as FUSEBOX offers year-round opportunities for emerging creatives.

Key statistics:-

- 80+ volunteering and work experience opportunities, including FUSE International placements and 3 international placements.
- 1,018 volunteering hours contributed to FUSE International.
- 10 webinars and workshops for "So You Wanna Work in the Arts".
- 5 Young Creative panel members gained employment at Creative Youth.
- 2 previous Kickstarter placements progressed from their roles of General Manager and Community & Engagement Manager, to become Co-Directors in September 2024.
- 1 former Creative Talent Programme artist became Programmes Manager in September 2024.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

Creative Talent Programme (CTP)

Creative Youth's CTP was established in response to the growing need for emerging and early-career artists to develop not only their artistic skills, but also their business acumen and ability to create new work in a challenging social and economic climate.

Tanvi Ranjan, an Indian born Kingston University alumni textile artist, completed her time as a CTP artist during this year, having joined the programme in 2022. Over the course of her involvement, Tanvi benefited from professional training and showcased her work at both FUSE International and FUSEBOX, deepening our understanding of what FUSEBOX offers emerging visual artists.

In May 2023, we secured a grant from the Foyle Foundation to support an Artist in Residence project focused on the heritage within FUSEBOX. Following an application process with 24 artists, local artist Steph Ward was selected to produce a stained-glass installation. Steph was also provided with in-kind studio space at FUSEBOX to create her work entitled "Undercræft", which went on to be installed in May 2024.

In December 2023, we received a further Arts Council England Project Grant to continue developing the CTP. This grant gave four YCs the opportunity to programme 'Creative Sparks' scratch nights. These events culminated in selecting our next two CTP artists for 2024–2025: Oscar Rodriguez, a Salvadoran-American poet and performance artist, and Jozoway, a writer, book artist and community-focused performer.

Key statistics:-

- 1 artist (Tanvi Ranjan) completed the programme in February 2024.
- 2 solo exhibitions.
- 2 new artists (Jozoway/Joshua Hester & Oscar Rodriguez) began in March 2024.
- 16 Young Creatives (artists, performers, directors, musicians etc).
- 16 artists performed at Creative Sparks nights in February 2024.
- 7 student projects at FUSEBOX in collaboration with Kingston College and Kingston University.

CY Connects (Community)

Building on the success of our Arts Council England-funded CY Connects project, which supported community activities in the prior period, this strand has now been fully integrated into our work, supported by various project grants.

Support from the National Lottery Community Fund continued the delivery of our Mindful Art Sessions, a youth mental wellbeing programme developed in collaboration with Mind in Kingston and Richmond Borough Mind. The programme has proven highly beneficial and will continue through 2026, with an National Lottery Community Fund grant secured.

Funding from The Foyle Foundation saw us deliver a visual arts and heritage project at FUSEBOX. Structured into four strands - the Artist Heritage Project, Schools Heritage Project, AMP Kingston and the Korean British Cultural Exchange Community Exhibition – the project explored Kingston's cultural heritage alongside diverse communities.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

CY Connects (Community) (continued)

A key highlight was the continued delivery of AMP Kingston, supported by the National Lottery Heritage Fund. This included completing episodes for the AMPlify Podcast in collaboration with our Heritage Collective. The project reached a significant milestone with its largest output to date from January to March 2024; the AMP Kingston Exhibition at FUSEBOX and wider Project Trail featuring over twenty interactive sites across Kingston. These installations brought the exhibition's themes into the public realm, reinforcing our cultural presence in the area and encouraging visitors to engage with Kingston's rich history.

Key statistics:-

- 28 participants at Mindful Art Sessions (including 9 regular attendees).
- 515 primary school children attended "Origins of the Faeces: Last Poo from the Zoo" exhibition.
- 890+ visitors at Kingston Art Music Pop Fashion 1960s-1990s exhibition (January to March 2024).
- 10+ outreach activities, including our Station to Station project.

Funding and Support

During the year our key partners and funders included the Royal Borough of Kingston upon Thames [RBK], Arts Council England [ACE], Kingston University, Kingston College, National Lottery Heritage Fund, National Lottery Community Fund, Kingston First, London Borough of Richmond upon Thames, South West Railways and Heritage Compass. Financial grants were received from key trusts such as the Jectus Charitable Foundation and The Foyle Foundation.

We are grateful for their support and encouragement. Other ongoing financial and in-kind funders included:

- | | |
|------------------------------------|---|
| • Achieving for Children CIC | • My Blu Print Ltd – printers |
| • Aztec Event Services | • Priavo Security |
| • Basement Door | • Richmond Borough Mind |
| • Brighton Fringe | • Riverside Walk - Canadian and Riverside Estates Ltd |
| • Dhaga Collective | • Rose & Rose – Solicitors |
| • Robbie and Fay Dobbie | • Rose Theatre |
| • Glenmore House | • Rowan Bentall Charitable Trust |
| • John Lewis and Partners | • Simon Adrians - Tangle Photography |
| • Kingston Chamber of Commerce | • South London Partnership |
| • Kingston Voluntary Action | • Stevensons - Chartered Accountants |
| • Korean British Cultural Exchange | • The Fighting Cocks - public house |
| • Kristal Digital Imaging Centre | • The Community Brain CIC |
| • Lamb Surbiton – public house | • The WOM Collective |
| • Mind in Kingston | • Woody's Bar and Kitchen |

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

Future Plans:

To ensure ongoing growth and sustainability, we will conduct a comprehensive review of our leadership structure and business plan. This review will improve efficiency and diversify funding sources. In addition, a staff restructure which took place after the year-end, in August 2024, seeks to align our team with the evolving operational demands of the organisation.

FUSE International will be expanded through increased international partnerships and a review of the Rose theatre programme to generate maximum earned income. We are also reviewing the festival's Open Access model. With FUSEBOX now fully operational, we will also explore the potential to expand the festival within the venue and maximise exposure for our work.

We will continue to develop FUSEBOX as a vibrant hub for artistic creation, community engagement and financial sustainability. To support this we will maximise venue hire opportunities and further develop our own artistic programme in partnership with local, national and international collaborators.

We aim to continue to assess how FUSEBOX offers new opportunities for both the CTP and SDP, ensuring our space aligns with the evolving needs of young people as they transition into the workforce. As our current third cohort of YCs comes to the end of their tenure in 2024, our next cohort will continue to be key advisors and participants to these programmes.

Finally, we are pleased to report the completion of the AMP Kingston project after the year end, in June 2024. A comprehensive report has been submitted to the National Lottery Heritage Fund and the insights gained from AMP Kingston will continue to inform future heritage programming at FUSEBOX. This ongoing work will deepen our connection with the Kingston community and help artists engage more fully with the area's rich cultural history.

FINANCIAL REVIEW AND GOING CONCERN

The results for the year are set out in the annexed Statement of Financial Activities. Although total incoming resources have reduced from £1,318,081 to £666,284, it should be recognised that the previous accounting period was for 18 months and also included capital funding of £687,124. After accounting for capital funding in the current year of £36,131, incoming resources for the current year have remained equal to the previous period despite it only being for 12 months instead of 18 months.

Trading income from our new venue space, FUSEBOX, is starting to increase but it is recognised that it will take some time to promote awareness of the venue and its subsequent use and hire.

The trustees consider the state of affairs of the charity as at 31 March 2024 to be fiscally challenging. In a prior period the trustees arranged for loan notes to be issued to support the charity's balance sheet. These currently total £5,000 (2023: £5,000) and repayment has been deferred until at least 31 January 2026 unless financial circumstances permit earlier repayment. In September 2024 further loans totalling £17,000 were arranged with repayment due in April 2026.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

FINANCIAL REVIEW AND GOING CONCERN (continued)

In June 2020 the charity arranged a loan under the Government's Bounce Back Loan Scheme. The balance as at 31 March 2024 was £6,983 (2023: £9,962). After the year-end the charity has taken advantage of a 6-month repayment break and is paying only interest for those 6 months. The loan will be repaid by December 2026.

The charity applied for and received a grant from the Arts Council England National Lottery Projects of £30,000. This grant is supported by the Department for Digital, Culture, Media and Sport.

The challenges facing our organisation are largely sector-wide concerns. Factors include a reduction in Core Costs support from Trusts and Foundations, as well as shifting priorities from funding bodies such as Arts Council England, which has moved funding away from the Greater London Area. This is further compounded by a decade long decrease in central and local government funding for the arts, and challenges within the wider economy—such as COVID-19 and the Cost of Living crisis—which has led to increased overheads for many organisations. This has placed additional pressure on our organisation to develop new income streams such as earned income, public donations, and corporate sponsorship—areas in which FUSEBOX presents the greatest potential for success. These significant difficulties have resulted in a deficit for the year.

In response, our Trustees and Executive Team approved the use of reserves to invest in artistic development and expand operations by opening FUSEBOX. This decision was based on anticipated return on investment, including new earned income opportunities and increased visibility with both existing and new funding and in-kind partners.

For the 2023-24 year the uncertain economic outlook and the rebuilding of our audience for the festival and the hiring out of the new FUSEBOX space is still difficult following the pandemic and is a significant area of financial uncertainty which the trustees are trying to mitigate. The finance sub-committee meet monthly and at each meeting consider any going concern issues. The trustees remain in regular contact with key strategic partners such as the Royal Borough of Kingston upon Thames, Kingston University and Kingston College to secure ongoing financial support where necessary. Further funding bid applications are about to be submitted this month and in early January, as well as fundraising activities being planned in order to secure sufficient funding for the next 12 months so that the charity continues to be a going concern.

In September 2024 we launched a public Crowdfunder, we received the support of over 150 people and exceeded our £15,000 target.

Also after the year end a staff review and restructure took place to be more efficient; currently the business plan is being updated; and our aims include growing our audience and increasing the usage and hiring of the new space.

By taking these actions the trustees believe, while material uncertainty exists which may cause some doubt, that there will be sufficient funds for the going concern basis to be appropriate for the preparation of these financial statements.

Investment powers and policy

Under the constitution, the charity has the power to make any investment which the trustees see fit.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31 MARCH 2024 (continued)

FINANCIAL REVIEW AND GOING CONCERN (continued)

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of income and to cover unplanned emergency repairs and expenditure.

The adequacy of the reserves policy is reviewed annually. The unrestricted reserves as at 31 March 2024 were £34,043 (2023: £59,033) but after making allowances for those resources designated for fixed assets that are not realisable the free reserves of the charity were £1,643 (2023: £28,433). It is our intention to re-build our free reserves to cover at least three months' running costs.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors for the purposes of company law) are required by charity law to prepare financial statements which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. The trustees confirm that suitable accounting policies have been used and applied consistently, applicable accounting standards including the Charities SORP, have been followed, and reasonable and prudent judgements and estimates have been made. The trustees are required to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business. The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for preventing and detecting fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Small company rules

The report has been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Signed on behalf of the Trustees

Date: 16 December 2024

R Hutchinson (Chairman)

CREATIVE YOUTH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE YOUTH

I report on the accounts of the charity for the year ended 31 March 2024 which are set out on pages 14 to 25.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

1. Examine the accounts under section 145 of the 2011 Act;
2. Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
3. State whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements:
 - a. To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - b. To prepare accounts which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Alderton FCCA FCMI

40 Northmoor Way, Wareham, Dorset, BH20 4SJ.

Date: 17 December 2024

CREATIVE YOUTH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2024

	Note	12 months to 31 Mar 2024			18 months to 31 Mar 2023
		Restricted £	Unrestricted £	Total £	Total £
INCOME					
Income from generated activities:					
Donations and financial support	3	-	173,526	173,526	200,801
Activities for generating funds:					
Fundraising events income		-	49,112	49,112	37,495
Investment income				-	4
Income from charitable activities:					
Festival income	4	-	86,668	86,668	183,794
Projects and commissions income	4	142,117	37,463	179,580	105,513
FUSEBOX income	4	29,159	148,239	177,398	790,474
TOTAL INCOME		<u>171,276</u>	<u>495,008</u>	<u>666,284</u>	<u>1,318,081</u>
EXPENDITURE					
Costs of generating funds:					
Fundraising events costs		-	16,552	16,552	12,658
Fundraising costs of grants and donations		-	9,578	9,578	12,330
Costs of charitable activities:					
Festival costs	5	-	235,632	235,632	327,814
Projects and commissions costs	5	110,144	23,569	133,713	82,568
FUSEBOX costs	5	86,195	125,981	212,176	35,746
Support costs	5	31,001	108,299	139,300	165,248
Loan interest		-	387	387	693
TOTAL EXPENDITURE		<u>227,340</u>	<u>519,998</u>	<u>747,338</u>	<u>637,057</u>
NET (EXPENDITURE) / INCOME		<u>(56,064)</u>	<u>(24,990)</u>	<u>(81,054)</u>	<u>681,024</u>
Reconciliation of Funds:					
Total Funds brought forward		<u>674,507</u>	<u>59,033</u>	<u>733,540</u>	<u>52,516</u>
Total Funds carried forward	13	<u><u>618,443</u></u>	<u><u>34,043</u></u>	<u><u>652,486</u></u>	<u><u>733,540</u></u>

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

CREATIVE YOUTH

BALANCE SHEET AS AT 31 MARCH 2024

	Note	31 March 2024		31 March 2023	
		£	£	£	£
FIXED ASSETS					
Tangible and intangible assets	8		650,844		705,108
CURRENT ASSETS					
Stock			606		-
Debtors	9		72,742		106,041
Cash at bank and in hand			16,695		62,858
			90,043		168,899
CREDITORS: Falling due within one year	10		(82,936)		(133,484)
NET CURRENT ASSETS			7,107		35,415
TOTAL ASSETS LESS CURRENT LIABILITIES			657,951		740,523
CREDITORS: Falling due after more than one year	12		(5,465)		(6,983)
			652,486		733,540
FUNDS					
Unrestricted – general	13		1,643		28,433
Unrestricted - designated	13		32,400		30,600
Restricted	13		618,443		674,507
			652,486		733,540

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company has deposited a notice under section 476 requiring an audit of these financial statements. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

R Hutchinson Director Formally approved by the Board on 16 December 2024

The attached notes form part of these financial statements.

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.1 Basis of preparation

- a) General: The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Statement of Recommended Practice (SORP) applicable to charities issued in October 2019, the Charities Act 2011 and the Companies Act 2006. The Charity constitutes a public benefit entity as defined by FRS 102.
- b) Preparation of the accounts on a going concern basis: There was a deficit for the year of £81,054 which reduces the unrestricted reserves to £34,043. At the Balance Sheet date there were net current assets of £7,107 (2023: £35,415).

The uncertain economic outlook; the willingness of the public to purchase tickets for performances; the changing priorities of funding bodies related to our location, young people and the arts; the shortage of available finance from local authorities and educational establishments; all create a significant area of financial uncertainty which the trustees and executive team are constantly trying to mitigate by, for example, reviewing the business plan and a staff restructure to be more efficient and aiming to grow our audience and the market for hiring our new space.

These uncertainties cause some concern in respect of going concern. A forecast has been prepared covering a period of at least a period of 12 months from the signing of these accounts which show sufficient funding to continue, however the company remains reliant on projected funding from 2 or 3 key stakeholders, heavily relies on the success of funding bids made and being made to trusts and foundations and relies on forecast income from the new venue, FUSEBOX. This new venue presents a huge potential for earned income, with multiple revenue streams which the trustees believe will secure the future financial stability of the company. Key stakeholders have confirmed their support. Based on the above the trustees consider that the going concern basis of preparation of the accounts is still appropriate.

1.2 Incoming resources recognition

- a) Charitable trading activities: Income from admission fees and registration fees is included in incoming resources in the period in which the relevant show took place. Deposits taken for the hire of FUSEBOX are recognised when they are received unless they are refundable.
- b) Donations and grants: Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably. When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2024

1 ACCOUNTING POLICIES (continued)

1.2 Incoming resources recognition (continued)

- c) Income from government and other grants: Whether "capital" grants or "revenue" grants, income is recognised when the charity has entitlement to the funds, any performance-related conditions attached to the grants have been met or contractual obligations have been fulfilled. Where the conditions have not been met or fulfilled then the income is deferred and not included in incoming resources until the pre-conditions have been met.

1.3 Volunteers and donated services

The value of services provided by volunteers is not incorporated into these financial statements as it is difficult to quantify their value.

Where services are provided to the charity as a donation that would normally be purchased, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity. Donated services and facilities are included as Donations and Financial Support in Note 3 to the financial statements.

1.4 Resources expended

Expenditure is recognised in the Statement of Financial Activities when a liability is incurred, and is inclusive of any VAT which cannot be recovered.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities include expenditure associated with the objectives and include both the direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor area, or per capita, staff costs by the time spent, and other costs by their usage.

1.5 Tangible & intangible fixed assets

Depreciation has been provided at rates calculated to write off each asset over its estimated useful life. The principal annual rates in use are:

- Equipment, furniture and fittings - 20% on cost.
- New websites – 10% on cost from date of first use.
- Leasehold property improvements – over the period of the lease from the date of first use.

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2024

1 ACCOUNTING POLICIES (continued)

1.6 Fund accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – these are funds set aside by the trustees at their discretion out of unrestricted general funds for specific future purposes or projects.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.7 Stocks

Stocks are valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow-moving items.

1.8 Pension costs

The costs of contributions are written off against profits in the period they are payable.

1.9 Interest receivable

Interest is included when receivable by the charity.

2 FINANCIAL PERFORMANCE OF THE CHARITY

A summary of the financial performance of the charity is set out below:

	12 months to 31 Mar 2024	18 months to 31 Mar 2023
	£	£
Gross incoming resources	666,284	1,318,081
Total expenditure on charitable activities (Note 5)	(720,821)	(611,376)
Fundraising event costs	(16,552)	(12,658)
Fundraising costs of grants and donations	(9,578)	(12,330)
Finance costs – interest payable	(387)	(693)
Net (outgoing) / incoming resources	(81,054)	681,024
Total funds brought forward	733,540	52,516
Total funds carried forward	<u>652,486</u>	<u>733,540</u>
Represented by:		
Unrestricted income funds	1,643	28,433
Unrestricted capital fund	32,400	30,600
Restricted funds	618,443	674,507
	<u>652,486</u>	<u>733,540</u>

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2024

3 DONATIONS AND FINANCIAL SUPPORT

	12 months to 31 Mar 2024	18 months to 31 Mar 2023
	£	£
Specific COVID support:		
Government and local authority	-	2,667
Arts Council England	-	32,936
Donations	21,431	5,386
Donated services – valuation	152,024	159,174
Friends memberships	71	638
	<u>173,526</u>	<u>200,801</u>

The charity is very grateful to all those who have provided support during the year whether financial or in offering their time and skills.

The charity is indebted to landlords for the free use of the offices for the year, valued at £14,025 (18 months to March 2023: £21,038) and to Microsoft for software licences valued at £5,085 (18 months to March 2023: £5,222). The income equivalent has been recognised within incoming resources as donated services and an equivalent charge included within support costs.

The charity is further indebted to the Royal Borough of Kingston Upon Thames for the available use of the Rose Theatre venue under the “New Deal” agreement and to Kingston College for the use of their venues. The value placed on these contributions is £132,914 for this year (18 months to March 2023: £132,914). The income equivalent has been recognised within incoming resources as donated services and an equivalent charge included within festival costs.

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2024

4 INCOME FROM CHARITABLE ACTIVITIES

	12 months to 31 Mar 2024		18 months to 31 Mar 2023	
	£	£	£	£
Festival income:				
Sponsors, local authorities and grants	42,094		146,936	
Box office sales	34,385		27,559	
Registration and participation fee income	5,186		4,833	
Merchandising and bar income	1,910		2,572	
Programme advertising income	3,093		1,894	
		86,668		183,794
Projects and commissions income:				
Sponsors, local authorities and grants	172,145		103,318	
Grants used to purchase fixed assets	6,972		-	
Box office sales	463		2,195	
		179,580		105,513
FUSEBOX income:				
Sponsors, local authorities and grants	114,764		101,872	
Venue hire, bar and commission income	33,475		1,478	
	148,239		103,350	
Capital grant to refurbish space	29,159		687,124	
		177,398		790,474
		<u>443,646</u>		<u>1,079,781</u>

The charity is very grateful to all those who have provided support during the year. It wishes to acknowledge the Arts Council England, Royal Borough of Kingston upon Thames, Kingston University, Kingston First, National Lottery Heritage Fund, National Lottery Community Fund, Jectus Charitable Foundation, Canadian & Riverside Estates, Foyle Foundation, London Borough of Richmond upon Thames, Heritage Compass, South West Railways and Priavo Security for their financial support.

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2024

5 ANALYSIS OF CHARITABLE EXPENDITURE

	12 months to 31 Mar 2024		18 months to 31 Mar 2023	
	£	£	£	£
Festival costs:				
Festival production costs	91,663		174,699	
Merchandising and bar costs	1,486		1,962	
Environmental audit	-		4,000	
Marketing and publicity	9,569		14,239	
	102,718		194,900	
Donated facilities – rent of venues	132,914		132,914	
		235,632		327,814
Projects and commissions costs:				
Staffing and expenses	62,401		31,532	
Artistic programme	56,897		46,347	
Marketing and publicity	14,415		4,689	
		133,713		82,568
FUSEBOX costs:				
FUSEBOX production costs	102,326		15,124	
Bar costs	5,639		979	
Marketing and publicity	6,848		2,609	
Overheads	11,168		4,417	
Depreciation	86,195		12,617	
		212,176		35,746
Support costs:				
Administration expenses	121,075		138,810	
Depreciation	4,200		5,400	
Donated facility- rent-free office premises	14,025		21,038	
Total support costs		139,300		165,248
		720,821		611,376

6 STAFF COSTS

	12 months to 31 Mar 2024	18 months to 31 Mar 2023
	£	£
Staff costs were as follows:		
Administration staff salaries and expenses	32,095	65,666
Employers pension costs	1,519	3,240
	33,614	68,906

During the year ended 31 March 2024 the trustees did not receive any remuneration or expenses. No pension benefits were accruing to any trustee. The average monthly number of employees during the year was 2 in administration (2023: 2 in administration).

7 TAXATION

No charge arises due to the charitable status of the company.

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2024

8 TANGIBLE & INTANGIBLE FIXED ASSETS

	Equipment	Website	Leasehold Property Improvements	Total
	£	£	£	£
COST				
At 31 March 2023	59,648	36,000	662,418	758,066
Additions in the year	24,568	6,000	5,563	36,130
At 31 March 2024	<u>84,216</u>	<u>42,000</u>	<u>667,981</u>	<u>794,196</u>
DEPRECIATION				
At 31 March 2023	34,941	5,400	12,617	52,958
Charge for the year	9,855	4,200	76,340	90,394
At 31 March 2024	<u>44,796</u>	<u>9,600</u>	<u>88,957</u>	<u>143,352</u>
NET BOOK VALUE				
At 31 March 2024	<u>39,420</u>	<u>32,400</u>	<u>579,024</u>	<u>650,844</u>
At 31 March 2023	<u>24,707</u>	<u>30,600</u>	<u>649,801</u>	<u>705,108</u>

Loan notes issued totalling £5,000 (2023: £5,000) are secured on the equipment.

9 DEBTORS

	2024	2023
	£	£
Trade debtors	6,273	2,780
Accrued income	40,329	25,357
Prepayments	24,140	2,648
Deposit with landlord – refundable	2,000	2,000
VAT repayment due	-	73,256
	<u>72,742</u>	<u>106,041</u>

10 CREDITORS: Falling due within one year

	2024	2023
	£	£
Trade creditors	8,438	6,276
Accrued expenses	9,018	1,040
Deferred income (Note 11)	50,098	115,848
Amounts due to HMRC, including VAT	7,537	1,872
Other sundry creditors	1,327	469
	<u>76,418</u>	<u>125,505</u>
Short-term loans (Note 12)	6,518	7,979
	<u>82,936</u>	<u>133,484</u>

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2024

11 DEFERRED INCOME

	2024	2023
	£	£
Balance b/f	115,848	203,089
Released to income	(114,131)	(202,881)
Amount deferred in year - Capital grant	-	30,876
Amount deferred in year - Revenue grants	48,381	84,764
Balance c/f	<u>50,098</u>	<u>115,848</u>

During the year the charity received monies from Royal Borough of Kingston upon Thames, Kingston First, National Lottery Community Fund and Arts Council England, parts of which are deferred to the following year until performance conditions have been met, mainly for activities which were to take place after the balance sheet date.

12 LOANS AND OVERDRAFTS

The aggregate amount of loans and overdrafts was as follows:

	2024	2023
	£	£
Falling due within one year:-		
Bounce Back bank loan	1,518	2,979
Loan notes	5,000	5,000
	<u>6,518</u>	<u>7,979</u>
Falling due after more than one year:-		
Bounce Back bank loan	<u>5,465</u>	<u>6,983</u>

The Bounce Back bank loan which totals £6,983 was originally repayable by June 2026 by 60 monthly instalments of £266 which commenced in June 2021. The rate of interest on the loan is 2.5% per annum. From August 2024 until January 2025 the charity has taken advantage of a 6-month repayment break and is paying only the interest amount for those 6 months. The normal repayments will then re-start and therefore the loan will be repaid by December 2026.

Analysis of borrowings falling due:

	2024	2023
	£	£
Due within 5 years:		
Within 1 year as above	6,518	7,979
Between 1 and 2 years	3,093	3,055
Between 2 and 5 years	2,372	3,928
Total loans and overdrafts	<u>11,983</u>	<u>14,962</u>

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2024

13 STATEMENT OF FUNDS

	At 1 Apr 2023	Incoming Resources	Outgoing Resources	At 31 Mar 2024
	£	£	£	£
Unrestricted funds:-				
General unrestricted funds	28,433	489,008	(515,798)	1,643
Designated website capital fund	30,600	6,000	(4,200)	32,400
	<u>59,033</u>	<u>495,008</u>	<u>(519,998)</u>	<u>34,043</u>
Restricted funds:-				
General restricted funds	-	141,145	(141,145)	-
FUSEBOX capital fund	674,507	30,131	(86,195)	618,443
	<u>674,507</u>	<u>171,276</u>	<u>(227,340)</u>	<u>618,443</u>
Total funds	<u>733,540</u>	<u>666,284</u>	<u>(747,338)</u>	<u>652,486</u>

Unrestricted general fund – This represents the “free reserves” after allowing for all unrestricted designated funds.

Unrestricted designated fund – Represents grants to cover the cost of the new website that went live in October 2021. The addition in the year relates to further website work. The balance will reduce as the website is depreciated.

Restricted general funds – Represents grants for specific purposes, all used within the year.

Restricted FUSEBOX capital fund – This represents grants for the leasehold improvement works to refurbish FUSEBOX. The fund will reduce over the period of the lease by way of depreciation.

14 TRANSACTIONS WITH RELATED PARTIES AND TRUSTEES

During the year the charity received funds from parties that the charity has a close relationship with. Details are set out in the Trustees’ Report and in Notes 3 and 4 to the financial statements. No monies were owed by related parties at the year-end (2023: £nil).

R O’Dowd, a trustee, is a director of the Kingston Theatre Trust (KTT) which operates the Rose Theatre, a venue used for the FUSE festival. R O’Dowd is also a director of the Kingston Chamber of Commerce and vice-chair of Kingston First. P Mayhew-Smith, a trustee, is the principal of Kingston College, a key partner with the charity, and is a director of Kingston First. J Piper, a trustee, is associate professor of dance at Kingston University, a key partner. G Miles, a trustee, is co-chair of Kingston First. R Hutchinson, a trustee, is a director of the Community Brain CIC, a key partner.

The trustees provide their time and expertise without remuneration for the benefit of the charity. No payments have been made to trustees during this year.

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2024

14 TRANSACTIONS WITH RELATED PARTIES AND TRUSTEES (continued)

Loans totalling £14,000 were made to the charity in a prior period by trustees and officers of the charity. The loans were made by way of loan notes secured on the fixed assets of the company. Interest is payable at the rate of 1.5% above the bank base rate per annum. Interest paid during the year amounted to £387 (2023: £693). The amounts owed at the year-end were £5,000 (2023: £5,000). The loan notes were repayable on demand on 1 April 2015, however owners of the loan notes have agreed not to seek repayment until financial circumstances permit.

15 CONTROLLING PARTY AND LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1. No one member controls the company.

Accounts

CREATIVE YOUTH

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

18 MONTHS ENDED 31 MARCH 2023

Charity Number 1132314

Company Number 06848384

CREATIVE YOUTH

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CREATIVE YOUTH

COMPANY INFORMATION

PRESIDENT	HRH Prince Edward Duke of Edinburgh KG GCVO ADC
PATRONS	Tom Chambers Matt Lucas Madeleine Worrall Chike Okonkwo Sheridan Smith Angelica Bell Michael Underwood Tom Holland Wayne Eagling
DIRECTORS/TRUSTEES	R Hutchinson (Chairman) B Alderton A Hutchinson J James Taylor A Stevenson P Mayhew-Smith R O'Dowd M Bryher J Piper M M Hanson-Akins E Kendall - Resigned: 22 November 2021 G Miles A Prashar - Resigned: 6 September 2023 M Cadie Hunte
SECRETARY	C Bloxham
INDEPENDENT EXAMINER	J Alderton FCCA FCMI
BANKERS	HSBC Bank Plc, Kingston upon Thames Metro Bank, Kingston upon Thames
REGISTERED OFFICE	Suite 9, Millennium House, 21 Eden Street, Kingston upon Thames, KT1 1BL.
COMPANY NUMBER	06848384
CHARITY NUMBER	1132314

CREATIVE YOUTH

TRUSTEES' ANNUAL REPORT FOR THE 18 MONTH PERIOD ENDED 31 MARCH 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their report and the financial statements for the period ended 31 March 2023.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP) and with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Creative Youth is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16 March 2009, as amended on 8 October 2009. It is registered as a charity with the Charity Commission and from now on the company will be referred to as a charity. Anyone over the age of 18 can become a member trustee of the charity and there are currently 12 members (2021: 14), each of whom guarantee £1 in the event of the charity winding up.

Appointment of trustees

Trustees are appointed by the Board in general meeting. Each trustee so appointed shall retire with effect from the conclusion of the next AGM after their first appointment but shall be eligible for re-election at that AGM. One third of the Board, excluding appointments in the period, retires by rotation at the AGM and each trustee may offer themselves for re-election.

Trustees' induction and training

New trustees are provided with the Charity Commission booklet about their legal obligations under charity law and a copy of the Constitution. They are given a copy of the strategic plan which is supported by the relevant current financial forecast and management accounts.

Organisation

The trustees meet to manage the affairs of the charity and oversee its administration. Organisation of the festival and most administration is delegated to the chief executive officer, the festival director and the finance manager. The Finance Committee, appointed by the Board of Trustees, monitors the affairs of the charity between full trustee meetings.

Related parties

The charity has close relationships with the Royal Borough of Kingston upon Thames, Kingston University, Kingston College, Rose Theatre and Kingston First.

TRUSTEES' ANNUAL REPORT FOR THE 18 MONTH PERIOD ENDED 31 MARCH 2023 (continued)

OBJECTIVES AND ACTIVITIES

The objectives of the charity are:-

- To promote, maintain, improve and advance education for young people in particular by the encouragement of the arts including drama, mime, opera, ballet, music, singing, dance, literature, sculpture, painting and new media;
- To advance the education of the public in the subject of youth arts;
- To advance in life young people through the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life, and providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as energetic, enthusiastic, mature and responsible individuals;
- To create an international context to youth arts, supporting and fostering cross cultural appreciation and understanding.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The principal activity of the charity during the period was that of running year-round projects culminating in the provision of an annual festival for charitable purposes.

The activities undertaken to achieve the charity's objectives include:-

- Organising an annual youth arts festival to ensure that young people whatever their skills or background are involved in high quality arts projects.
- Organising workshops in schools and other places to encourage participation in and attendance at festival events.
- A mentoring scheme for young individuals working closely with key partners to provide artistic, business and strategic support.
- A volunteering programme where volunteers work on a multitude of projects.
- An internship scheme to instil project management skills to young people to enable them to turn ideas into results.

Mission

Creative Youth creates futures through the arts.

We enable all young people aged 5-26 years to realise their potential through creativity.

We are a dynamic, locally embedded organisation, working nationally and internationally, which believes every young person has a right to access the arts and be creative and should be encouraged to take initiative, risk and push boundaries in a safe and inclusive environment. We also believe that the provision of a positive, welcoming and fun creative environment with peer learning/support and experience, is key to young people's continued participation in the arts throughout their lives.

Creative Youth is young people led. A Young Creatives panel of 14 directly inputs into our strategic plans and project delivery. The panellists have a two-year appointment.

TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2023 (continued)

OBJECTIVES AND ACTIVITIES (continued)

Mission (continued)

One strong focus is to create opportunities for young people who are from backgrounds the least engaged with or who have least access to culture. To this end we aim to keep activities for this group at a minimal cost so that financial barriers are removed.

Collaborative partnership is at the core of Creative Youth's work, and one of the main ways of successfully delivering our mission is through establishing meaningful and productive relationships with a wide range of partners.

We:-

- Celebrate young people's achievements in the creative industries;
- Produce high quality, ambitious, inclusive and accessible work that showcases and supports young diverse potential and talent;
- Provide career pathways for young people to enter the creative industries and allow the next generation of artists to flourish;
- Facilitate and encourage young people to play a key role in projects focused on young people issues;
- Strategically engage with the creative industries, community, education and business partners;
- Equip and empower young people with the skills and confidence to succeed in life and with their chosen careers.

ACHIEVEMENTS AND PERFORMANCE

During the period, Creative Youth took the decision to revise its year-end accounting date to the end of March to fall in line with the government tax year and many key funders. This report, therefore, is for the extended 18-month period.

Significant development and progress has taken place during this time including:-

- Our first FUSE International festival (rebranded from the International Youth Arts Festival);
- The pilot launch of our new creative space FUSEBOX in January 2023 and related website launch;
- The final year of our second cohort of Young Creatives and the selection of a third cohort consisting of 14 diverse and multi-talented Young Creatives;
- The delivery of an Arts Council England funded one year programme called Creative Youth Connects, including a pilot programme called Creative Sparks in FUSEBOX in February 2023;
- Creative Talent Programme support of a local artist from an ethnically diverse background, Tanvi Ranjan; and
- The start of our heritage programme Art, Music, Pop, funded by the National Lottery Heritage Fund, which is responding to the 1960s-1990s music heritage in the Borough of Kingston.

TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2023 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

FUSE International festival July 2022

The renaming of International Youth Arts Festival (IYAF) to FUSE International was stimulated by discussions with our Young Creatives panel and then followed by wider input from festival participants, audience members, staff, our Board, and extended networks. The message was that young people – particularly those in the 18-26 age bracket – did not like the word 'youth' in the title of the festival. They no longer connected to it and they certainly did not feel excited by it. Reviewing IYAF's success over its first decade, and in positioning the festival for the next 10 years, the artistic leadership cited the participants and audiences in higher education and their emerging professional years as the main target for developing the festival in future. The name IYAF appeared as a hurdle to exactly the demographic we were aiming to focus on, and over a period of extensive consultation and debate FUSE International, with its contemporary feel, was born.

The rebrand launch took place in Autumn 2021 with, therefore, a greater appeal to 18-26 year olds and an increased focus on the fringe programme.

The 2022 festival must still be seen in the context of the Covid-19 pandemic. There were no restrictions in summer, but the application deadline date coincided with the Omicron variant. This still resulted in international travel uncertainty, reduced numbers of independent companies creating new work and a lack of confidence across the sector. By July 2022 the Covid-19 impact was still affecting staffing structures, work experience and audience numbers, and resulted in some last-minute cancellations by companies. In view of the Covid-19 years, a decision was made to give nearly all applicants the possibility to perform after these difficult years. This limited performances to one show per company to allow for enough space.

The Rose Theatre - this main theatre is a most valued space and elevates the festival. To reach target capacity can be a challenge with many shows but over recent years we have established a number of successful formats and built up relationships with certain companies which can bring in larger numbers such as Dance Showcase, National Youth Music Theatre (NYMT) and Pauline Quirke Academy (PQA). In the case of NYMT and PQA this can be from a considerable distance and fulfils our important aim to be a festival of national significance (PQA travelled from Devon). The Dance Showcase comprised many dance schools who were delighted to showcase the work of their students in such a professional and prestigious venue. An attempt to mirror the format of the Dance Showcase with other art forms proved to be more challenging this year. Our programme also included a Choirfest which showcased different choirs (local and streamed international choirs) and a Battle of the Bands with local performers. In contrast to the dance families, the choir and band participants struggled with our ticket price at the Rose. We responded by making participant offers which improved numbers for Battle of the Bands. For Choirfest however we had expected that the choirs would naturally bring family and friends as audiences, but this was not the case.

Our curated show this year was former Creative Talent Programme (CTP) artist, Tankus the Henge. This brought a great atmosphere to the Rose which particularly suits live music performance.

TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2023 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

FUSE International festival July 2022 (continued)

FUSE International's highlight this year, TULU by Circus Abyssinia, brought the spirit of the festival we aim for. It is international, diverse, contemporary, appeals to a wide age range and was of an excellent standard. Our President HRH Prince Edward The Duke of Edinburgh attended a Gala performance of this show to a packed house.

Our schools' matinee was also a festival highlight and St John's C of E Primary School brought the whole school to a performance. For future years we will continue to develop our relationships with schools and reach out to them at the start of each academic year to encourage them to book performances much earlier.

The Festival Fringe Programme followed our ambition to grow the semi-professional/ emerging artist programme of the festival and so we increased our targeting to this group during the application process. Considering Autumn 2021 was still in the midst of the Covid-19 pandemic and there was great uncertainty, we were very pleased with the high number and high quality of applications. The programme was bold and varied and contained many shows of a mixed genre and experimental nature (scripted/ improvised/ physical/ musical) and upheld a fringe spirit in the content.

Music at FUSE International continued to be a highlight. One of our panel of Young Creatives, Willow Pitt, programmed the music and was mentored by former Young Creative/CTP artist Boudicca Pepper. The quality of the music performers this year was exceptionally high. There was an increased number of acoustic performers and the vocal talent was particularly good. The musicians came from a wide area and many were from outside London. The music programme included indoor and outdoor venues and, with our ambition to extend the festival into the late-night scene, we collaborated with an increased number of local music venues: Fighting Cocks, The Lamb, Woody's. The Seven Saxons barge, which we used for a second year, proved to continue to be an excellent additional outdoor music venue. With generous support from Kingston First, the music stage at the Market Square was again welcomed by the town. This year the programme was primarily acoustic, bringing a wide range of international music talent to the town centre. We also included a number of family performances by popular local artist and storyteller, Storystorks, for very young audiences. Being able to bring the centre of town to life through a live stage is vital to the festival experience and allows us to launch the festival to the local community.

New festival developments included building on the success of previous digital work. We also pursued an ambitious new development through the creation of a Virtual Reality (VR) world to host festival content. We were thrilled to work with the talented team at Bright Immersive, an Augmented Reality [AR] and VR design consultancy, to digitally reimagine three spaces from around Kingston. Bright Immersive created 3D virtual exhibition spaces, including a bespoke gallery, theatre and a Metaverse-inspired representation of Kingston's town centre, complete with replicas of local landmarks and medieval structures as part of the collaboration. The space remained live throughout the year and has provided a long-term platform where we can continue to share and develop digital work.

CREATIVE YOUTH

TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2023 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

FUSE International festival July 2022 (continued)

We also put considerable focus on delivering an outreach programme. With support from Kingston Council and Arts Council England, we were able to launch a successful outreach tour at Canbury Gardens, Fishponds Park, Cambridge Road Estates, Hook Centre and Jubilee Square. FUSE International's programme forms part of Creative Youth's wider objectives to reach new young people and audiences in disadvantaged areas. With generous support from Kingston Council's Arts and Culture team and Arts Council England (Creative Youth Connects programme), The Wagon of Dreams by Jellyfish Theatre was interactive and immersive with an environmental theme aimed at an under 10 age group. The show was offered for free twice in each area over the course of the week. We were delighted that audience numbers surpassed all expectations. The most well attended show was in New Malden and volunteers lost count at 100 children and 80 adults. Creative workshops were also programmed alongside each of the shows.

Key 2022 festival statistics:-

- 85 events (22 in 2021)
- 18 venues (9 in 2021)
- 1,007 participants (345 in 2021)
- 6,000 free non-ticketed audiences (5,000 estimate in 2021)
- 2,791 ticketed audiences (2,101 in 2021)

In 2022, we continued to engage a professional press consultant, Elin Morgan, which saw our press/media coverage increase including articles in a range of media such as Voice Mag and Theatre Weekly. The ongoing coverage of our work is documented in a Press Coverage Book.

Skills Development Programme

Whilst all of Creative Youth's programmes contribute to developing young people's skills, knowledge and experience, we also offer a significant number of work experience, apprenticeship, internship and volunteering opportunities each year. These are in the areas of marketing, design, event and project management, customer services, technical and production work. We do this in close collaboration with Kingston College, Kingston University, local schools and other educational bodies, along with international partners in exchange programmes. Each young person receives an experience that is tailored to their individual needs and the focus is on building confidence, self-esteem, working with a team, learning, sharing and networking with peers. We are keen to ensure Creative Youth has a positive and long-lasting impact on a young person's life, including their working life as they are about to enter the workforce.

TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2023 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

Skills Development Programme (continued)

During 2022 FUSE International festival we managed:-

- 35 volunteers
- 11 work experience students
- 827 volunteering hours
- 1 Kickstarter (music programme)
- 12 So Do You Wanna Change the Arts webinars with a focus on working in the arts
- 4 Young Creatives on our panel gained employment
- 2 previous kickstarters, Daniel Cartlidge and Archie O'Neill, were given continued employment as General Manager and Community and Engagement Manager.

FUSEBOX (FB)

The charity received grant funding during the period in order to refurbish premises underneath the John Lewis store. The charity managed these substantial refurbishment works during the period. On completion of the works the charity was granted a lease. In January 2023, Creative Youth was finally handed the keys to its new creative space FUSEBOX by the Royal Borough of Kingston. A 6-month pilot phase began which included testing the space with activity, ongoing marketing and engagement, completion of some internal works (sprinklers etc), the establishment of a bar, staff recruitment, marketing and fundraising. In February 2023, Creative Sparks was the first Creative Youth produced programme to take place in FB. It was made possible thanks to our Creative Talent Programme. The outside public regeneration works were still taking place during this period which limited audience capacity due to safety & fire regulations. The reactions to the space have been very positive by participants and audiences alike. FUSEBOX is quite simply a game changer for Creative Youth ensuring we can offer young creatives a dynamic, flexible and inspiring place. A home for them to develop their ideas, projects and partnerships. Even the pilot programme has shown that great things will emerge from this space.

Creative Talent Programme (CTP)

Creative Youth's CTP was established to respond to a growing need from emerging and early career artists to develop their artistic skills alongside their business and strategic awareness and to equip them for the ever-changing arts sector.

Tanvi Ranjan, a local textile-based artist, was selected as our CTP supported artist in 2022 and was provided with a year of support including professional development training and inclusion of her work in the festival and in FUSEBOX.

Creative Sparks was a performance opportunity in FB, generously supported by Arts Council England, for young emerging artists between the ages of 16-25 to showcase a 20-minute body of work from a variety of different art forms and genres, such as music, spoken word and drama. The four nights in February were programmed based on the genre of performances, for example a poetry night, drama night, music night whereas the final two in March were a mixture of music and poetry, offering the audience the opportunity to see a variety of artists rather than just one.

CREATIVE YOUTH

TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2023 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

Creative Talent Programme (CTP) (continued)

Additionally, we had the opportunity to partner with The Record Shop to host a music takeover night, which helped us to engage with a wider network of emerging musicians as well as develop a relationship with an organisation who also assist with the development of young artists around the London area. Creative Sparks was a part of our wider ACE supported Creative Youth Connects Programme to offer more opportunities to younger artists starting their careers.

Key statistics:-

- 6 shows
- 30 performers
- 10 theatre companies
- 1 photographer
- 13 musicians
- 320 audiences
- 1 Young Creative supported/employed in "trainee" programming role

Funding and Support

During the period our key partners and funders included the Royal Borough of Kingston upon Thames [RBK], Arts Council England [ACE], Kingston University, National Lottery Heritage Fund and Kingston First. Financial grants were received from key trusts such as the Jectus Charitable Foundation.

We are grateful for their support and encouragement. Other ongoing financial and in-kind funders included:

- Kingston College
- Rose Theatre
- Achieving for Children CIC
- John Lewis & Partners
- Rowan Bentall Charitable Trust
- Aztec Event Services
- Brighton Fringe
- Simon Adrians - Tangle Photography
- The Community Brain CIC
- My Blu Print Ltd - printers
- Martin Campbell & Co - commercial property agents
- The Lamb Surbiton - public house
- Glenmore House
- Riverside Walk - Canadian and Riverside Estates Ltd
- Rose & Rose - Solicitors
- Stevensons - Chartered Accountants
- Woody's Bar and Kitchen
- The Fighting Cocks - public house

CREATIVE YOUTH

TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2023 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

Future Plans include:

The full launch of FUSEBOX to coincide with the FUSE International July 2023 programme of the space. We envisage still requiring time to the end of March 24 to fully build momentum and year-round activation of FB. Continued community engagement will be key, including the retention of a Marketing Manager and a new position of Programming Coordinator.

Creative Youth will see a restructuring of its leadership model, further to the departure of CEO, Louise Coles, who has been in position for nearly 6 years. She advised the Board in early 2023 of her intention to step down at the end of July 2023. This also presents an opportunity for the new leadership to review staffing needs and structures.

A full review of the festival will take place, with a special focus on FB, and the exponential growth of the charity. The Board recognises the financial challenges ahead and will look to review its business planning under a new management team.

Creative Youth's new Young Creatives Panel of 14 will be given continued support as a group and as individuals over the next two years. They will continue to support the new leadership and charity's plans.

We will complete the delivery of our two and a half year AMP heritage project and report back to the National Lottery Heritage Fund as needed.

FINANCIAL REVIEW AND GOING CONCERN

The results for the period are set out in the annexed Statement of Financial Activities.

The trustees consider the state of affairs of the charity as at 31 March 2023 to be satisfactory. In a prior period the trustees arranged for loan notes to be issued to support the charity's balance sheet. These currently total £5,000 (30 September 2021: £5,000) and repayment has been deferred until at least 30 November 2024 unless financial circumstances permit earlier repayment.

In June 2020 the charity arranged a loan under the Government's Bounce Back Loan Scheme. The balance as at 31 March 2023 was £9,962 (30 September 2021: £14,294).

The charity applied for and received a grant from the Arts Council England Culture Recovery Fund 3 of £32,936. The charity also applied for and received a grant from the Arts Council England National Lottery Projects of £74,587. These grants were supported by the Department for Digital, Culture, Media and Sport. The charity also received a grant from the Royal Borough of Kingston upon Thames' Omicron Hospitality and Leisure grant of £2,667, which was funded by the Government.

For the 2023-24 year the uncertain economic outlook and the rebuilding of our audience for the festival and the hiring out of the new FUSEBOX space is difficult following the pandemic and is a significant area of financial uncertainty which the trustees are trying to mitigate. The trustees remain in regular contact with key sponsors such as the Royal Borough of Kingston upon Thames and Kingston University to secure ongoing financial support. Funding bid applications are about to be submitted with these financial statements, as well as fundraising activities being planned in order to secure sufficient funding for the next 12 months so that the charity continues to be a going concern.

TRUSTEES' ANNUAL REPORT FOR THE PERIOD ENDED 31 MARCH 2023 (continued)

FINANCIAL REVIEW AND GOING CONCERN (continued)

By taking these actions the trustees believe, while material uncertainty exists which may cause some doubt, that there will be sufficient funds for the going concern basis to be appropriate for the preparation of these financial statements.

Investment powers and policy

Under the constitution, the charity has the power to make any investment which the trustees see fit.

Reserves policy

The adequacy of the reserves policy is reviewed annually. The unrestricted General Fund reserves as at 31 March 2023 were £28,433 (30 September 2021: £23,516). It is our intention to maintain the reserves to cover at least three months' running costs.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees (who are also directors for the purposes of company law) are required by charity law to prepare financial statements which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. The trustees confirm that suitable accounting policies have been used and applied consistently, applicable accounting standards including the Charities SORP, have been followed, and reasonable and prudent judgements and estimates have been made. The trustees are required to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business. The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for preventing and detecting fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website.

Small company rules

The report has been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Signed on behalf of the Trustees

Date: 6 November 2023

R Hutchinson (Chairman)

CREATIVE YOUTH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE YOUTH

I report on the accounts of the charity for the 18-month period ended 31 March 2023 which are set out on pages 13 to 23.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

1. Examine the accounts under section 145 of the 2011 Act;
2. Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
3. State whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements:
 - a. To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - b. To prepare accounts which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Alderton FCCA FCMI

40 Northmoor Way, Wareham, Dorset, BH20 4SJ.

Date: 7 November 2023

CREATIVE YOUTH

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 MARCH 2023

	Note	18 months to 31 Mar 2023			12 months to 30 Sep 2021
		Restricted £	Unrestricted £	Total £	Total £
INCOME					
Income from generated activities:					
Donations and financial support	3	32,936	167,865	200,801	280,383
Activities for generating funds:					
Fundraising events income		-	37,495	37,495	5,960
Investment income		-	4	4	32
Income from charitable activities:					
Festival income	4	56,686	127,108	183,794	94,022
Projects and commissions income	4	73,045	32,468	105,513	33,752
FUSEBOX income	4	699,711	90,763	790,474	-
TOTAL INCOME		862,378	455,703	1,318,081	414,149
EXPENDITURE					
Costs of generating funds:					
Fundraising events costs		-	12,658	12,658	1,447
Fundraising costs of grants and donations		-	12,330	12,330	8,944
Costs of charitable activities:					
Festival costs	5	56,686	271,128	327,814	255,998
Projects and commissions costs	5	73,045	9,523	82,568	12,127
FUSEBOX costs	5	25,204	10,542	35,746	8,711
Support costs	5	32,936	132,312	165,248	91,606
Loan interest		-	693	693	239
TOTAL EXPENDITURE		187,871	449,186	637,057	379,072
NET INCOME		674,507	6,517	681,024	35,077
Reconciliation of Funds:					
Total Funds brought forward		-	52,516	52,516	17,439
Total Funds carried forward	13	674,507	59,033	733,540	52,516

The Statement of Financial Activities includes all gains and losses recognised in the period. All incoming resources and resources expended derive from continuing activities.

CREATIVE YOUTH

BALANCE SHEET AS AT 31 MARCH 2023

	Note	31 March 2023		30 September 2021	
		£	£	£	£
FIXED ASSETS					
Tangible & intangible assets	8		705,108		29,001
CURRENT ASSETS					
Debtors	9	106,041		151,526	
Cash at bank and in hand		62,858		99,262	
		168,899		250,788	
CREDITORS: Falling due within one year	10	(133,484)		(215,849)	
NET CURRENT ASSETS			35,415		34,939
TOTAL ASSETS LESS CURRENT LIABILITIES			740,523		63,940
CREDITORS: Falling due after more than one year	12	(6,983)		(11,424)	
			733,540		52,516
FUNDS					
Unrestricted – general	13	28,433		23,516	
Unrestricted - designated	13	30,600		29,000	
Restricted	13	674,507		-	
			733,540		52,516

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company has deposited a notice under section 476 requiring an audit of these financial statements. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with FRS102 SORP.

R Hutchinson Director Formally approved by the Board on 6 November 2023

The attached notes form part of these financial statements.

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.1 Basis of preparation

- a) General: The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Statement of Recommended Practice (SORP) applicable to charities issued in October 2019, the Charities Act 2011 and the Companies Act 2006. The Charity constitutes a public benefit entity as defined by FRS 102.
- b) Restatement of comparative items: To give a fairer presentation of the activities of the charity, certain funding previously shown in Note 3 "Donations and financial support" is now included in Note 4 "Income from charitable activities". Comparative figures have been amended in the notes and in the Statement of Financial Activities. This has no effect on reserves or on the Balance Sheet.
- c) Preparation of the accounts on a going concern basis: At the Balance Sheet date there were net current assets of £35,415 (2021: £34,939). During the period, specific funding was provided by the Government via the Local Authority and Arts Council England to support the arts during the COVID pandemic.

For the 2023-24 year the uncertain economic outlook and the rebuilding of our audience for the festival and the hiring out of the new FUSEBOX space is difficult following the pandemic and is a significant area of financial uncertainty which the trustees are trying to mitigate. The trustees remain in regular contact with key sponsors such as the Royal Borough of Kingston upon Thames and Kingston University to secure ongoing financial support. Funding bid applications are about to be submitted with these financial statements, as well as fundraising activities being planned in order to secure sufficient funding for the next 12 months so that the charity continues to be a going concern.

1.2 Incoming resources

- a) Charitable trading activities: Income from admission fees and registration fees is included in incoming resources in the period to which the relevant show took place.
- b) Donations and grants: Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether "capital" grants or "revenue" grants, is recognised when the charity has entitlement to the funds, any performance-related conditions attached to the grants have been met or contractual obligations have been fulfilled. Where the conditions have not been met or fulfilled then the income is deferred and not included in incoming resources until the pre-conditions have been met.

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

1 ACCOUNTING POLICIES (continued)

1.3 Volunteers and donated services

The value of services provided by volunteers is not incorporated into these financial statements as it is difficult to quantify their value.

Where services are provided to the charity as a donation that would normally be purchased, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity. Donated services and facilities are included as Donations and Financial Support in Note 3 to the financial statements.

1.4 Resources expended

Expenditure is recognised in the Statement of Financial Activities when a liability is incurred, and is inclusive of any VAT which cannot be recovered.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities include expenditure associated with the objectives and include both the direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor area, or per capita, staff costs by the time spent, and other costs by their usage.

1.5 Tangible & intangible fixed assets

Depreciation has been provided at rates calculated to write off each asset over its estimated useful life. The principal annual rates in use are:

- Equipment, furniture and fittings - 20% on cost.
- New websites – 10% on cost from date of first use.
- Leasehold property improvements – over the period of the lease from the date of first use.

1.6 Fund accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – these are funds set aside by the trustees at their discretion out of unrestricted general funds for specific future purposes or projects.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2023

1 ACCOUNTING POLICIES (continued)

1.7 Stocks

Stocks are valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow-moving items.

1.8 Pension costs

The costs of contributions are written off against profits in the period they are payable.

1.9 Interest receivable

Interest is included when receivable by the charity.

2 FINANCIAL PERFORMANCE OF THE CHARITY

A summary of the financial performance of the charity is set out below:

	2023	2021
	£	£
Gross incoming resources	1,318,081	414,149
Total expenditure on charitable activities (Note 5)	(611,376)	(368,442)
Fundraising event costs	(12,658)	(1,447)
Fundraising costs of grants and donations	(12,330)	(8,944)
Finance costs – interest payable	(693)	(239)
Net incoming resources	681,024	35,077
Total funds brought forward	52,516	17,439
Total funds carried forward	733,540	52,516
Represented by:		
Unrestricted income funds	28,433	23,516
Unrestricted capital fund	30,600	29,000
Restricted funds	674,507	-
	733,540	52,516

3 DONATIONS AND FINANCIAL SUPPORT

	2023	2021
	£	£
Specific COVID support:		
Government and local authority	2,667	19,428
Arts Council England	32,936	112,052
Donations	5,386	4,394
Donated services – valuation	159,174	144,509
Friends memberships	638	-
	200,801	280,383

The charity is very grateful to all those who have provided support during the period whether financial or in offering their time and skills. It wishes to acknowledge the Arts Council England for their financial support.

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2023

3 DONATIONS AND FINANCIAL SUPPORT (continued)

The charity is indebted to landlords for the free use of the offices for the 18-month period, valued at £21,038 (2021: £14,025) and to Microsoft for software licences valued at £4,770 (2021: £4,770). The income equivalent has been recognised within incoming resources as donated services and an equivalent charge included within support costs.

The charity is further indebted to the Royal Borough of Kingston Upon Thames for the available use of the Rose Theatre venue under the “New Deal” agreement and to Kingston College for the use of their venues. The value placed on these contributions is £132,914 for this period (2021: £125,714). The income equivalent has been recognised within incoming resources as donated services and an equivalent charge included within festival costs.

4 INCOME FROM CHARITABLE ACTIVITIES

	2023		2021	
	£	£	£	£
Festival income:				
Sponsors, local authorities and grants	146,936		66,491	
Box office sales	27,559		23,745	
Registration and participation fee income	4,833		1,771	
Merchandising and bar income	2,572		242	
Programme advertising income	1,894		1,773	
		183,794		94,022
Projects and commissions income:				
Sponsors, local authorities and grants	103,318		32,813	
Box office sales	2,195		939	
		105,513		33,752
FUSEBOX income:				
Sponsors, local authorities and grants	101,872		-	
Pilot programme income	1,478		-	
	103,350		-	
Capital grant to refurbish space	687,124		-	
		790,474		-
		<u>1,079,781</u>		<u>127,774</u>

The charity is very grateful to all those who have provided support during the period. It wishes to acknowledge the Arts Council England, Royal Borough of Kingston, Kingston University, Kingston First, National Lottery Heritage Fund, Jectus Charitable Foundation, Canadian & Riverside Estates and D'Oyly Carte Charitable Trust for their financial support.

Grant funding given to the charity by the Mayor of London (Greater London Authority) via Kingston Council, is being used to refurbish our new creative space called FUSEBOX. In accordance with the SORP this income is reflected as income from charitable activities. The charity is indebted to the Mayor of London (GLA), John Lewis, Kingston Council and others in allowing this project to come to fruition.

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2023

5 ANALYSIS OF CHARITABLE EXPENDITURE

	2023		2021	
	£	£	£	£
Festival costs:				
Festival production costs	174,699		119,540	
Merchandising and bar costs	1,962		622	
Environmental audit	4,000		-	
Marketing and publicity	14,239		10,122	
	<u>194,900</u>		<u>130,284</u>	
Donated facilities – rent of venues	132,914		125,714	
		327,814		255,998
Projects and commissions costs:				
Creative Talent Programme costs	31,723		12,127	
Arts Music Pop project costs	26,415		-	
Other project and commissions costs	24,430		-	
		82,568		12,127
FUSEBOX costs:				
Undercroft pre-opening costs	2,650		8,711	
FUSEBOX pilot programme costs	20,479		-	
Depreciation	12,617		-	
		35,746		8,711
Support costs:				
Administration expenses	144,210		77,581	
Donated facility- rent-free office premises	21,038		14,025	
Total support costs		165,248		91,606
		<u>611,376</u>		<u>368,442</u>

6 STAFF

Staff costs were as follows:

	2023	2021
	£	£
Administration staff and expenses	65,666	33,300
Employers pension costs	3,240	1,089
	<u>68,906</u>	<u>34,389</u>

During the 18 months to March 2023 the trustees did not receive any remuneration or expenses. No pension benefits were accruing to any trustee. The average monthly number of employees during the period was 2 in administration (2021: 2 in administration).

7 TAXATION

No charge arises due to the charitable status of the company.

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2023

8 TANGIBLE & INTANGIBLE FIXED ASSETS

	Equipment	Website	Leasehold Property Improvements	Total
	£	£	£	£
COST				
At 30 September 2021	34,942	29,000	-	63,942
Additions in the period	24,706	7,000	662,418	694,124
At 31 March 2023	<u>59,648</u>	<u>36,000</u>	<u>662,418</u>	<u>758,066</u>
DEPRECIATION				
At 30 September 2021	34,941	-	-	34,941
Charge for the period	-	5,400	12,617	18,017
At 31 March 2023	<u>34,941</u>	<u>5,400</u>	<u>12,617</u>	<u>52,958</u>
NET BOOK VALUE				
At 31 March 2023	<u>24,707</u>	<u>30,600</u>	<u>649,801</u>	<u>705,108</u>
At 30 September 2021	<u>1</u>	<u>29,000</u>	<u>-</u>	<u>29,001</u>

Loan notes issued totalling £5,000 (2020: £9,500) are secured on the equipment.

9 DEBTORS

	2023	2021
	£	£
Trade debtors	2,780	5,262
Accrued income	25,357	11,501
Prepayments	2,648	114,330
Deposit with landlord – refundable	2,000	2,000
VAT	73,256	18,433
	<u>106,041</u>	<u>151,526</u>

10 CREDITORS: Falling due within one year

	2023	2021
	£	£
Trade creditors	6,276	1,412
Accrued expenses	1,040	604
Deferred income (Note 11)	115,848	203,089
Other sundry creditors	2,341	2,874
	<u>125,505</u>	<u>207,979</u>
Short-term loans (Note 12)	7,979	7,870
	<u>133,484</u>	<u>215,849</u>

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2023

11 DEFERRED INCOME

	<u>2023</u>	<u>2021</u>
	£	£
Balance b/f	203,089	44,928
Released to income	(202,881)	(41,539)
Amount deferred in period - Capital grant	30,876	112,036
Amount deferred in period - Revenue grants	84,764	87,664
Balance c/f	<u>115,848</u>	<u>203,089</u>

During the period the charity received monies from Royal Borough of Kingston upon Thames, Reaching Communities, Canadian and Riverside and NHS parts of which are deferred to the following year until performance conditions have been met, mainly for activities which were to take place after the balance sheet date.

12 LOANS AND OVERDRAFTS

The aggregate amount of loans and overdrafts was as follows:

	<u>2023</u>	<u>2021</u>
	£	£
Falling due within one year:-		
Bounce Back bank loan	2,979	2,870
Loan notes	5,000	5,000
	<u>7,979</u>	<u>7,870</u>
Falling due after more than one year:-		
Bounce Back bank loan	<u>6,983</u>	<u>11,424</u>

The Bounce Back bank loan which totals £9,962 is repayable by June 2026 by 60 monthly instalments of £266 which commenced in June 2021. The rate of interest on the loan is 2.5% per annum.

Analysis of borrowings falling due:

	<u>2023</u>	<u>2021</u>
	£	£
Due within 5 years:		
Within 1 year as above	7,979	7,870
Between 1 and 2 years	3,055	2,943
Between 2 and 5 years	3,928	8,481
Total loans and overdrafts	<u>14,962</u>	<u>19,294</u>

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2023

13 STATEMENT OF FUNDS

	At 1 Oct 2021	Incoming Resources	Outgoing Resources	At 31 Mar 2023
	£	£	£	£
Unrestricted funds:-				
General unrestricted funds	23,516	448,703	(443,786)	28,433
Designated website capital fund	29,000	7,000	(5,400)	30,600
	<u>52,516</u>	<u>455,703</u>	<u>(449,186)</u>	<u>59,033</u>
Restricted funds:-				
General restricted funds	-	175,254	(175,254)	-
FUSEBOX capital fund	-	687,124	(12,617)	674,507
	<u>-</u>	<u>862,378</u>	<u>(187,871)</u>	<u>674,507</u>
Total funds	<u>52,516</u>	<u>1,318,081</u>	<u>(637,057)</u>	<u>733,540</u>

Unrestricted general fund – This represents the “free reserves” after allowing for all unrestricted designated funds.

Unrestricted designated fund – Represents grants to cover the cost of the new website that went live in October 2021. The addition in the period relates to further branding and website work. The balance will reduce as the website is depreciated.

Restricted general funds – Represents grants for specific purposes, all used within the period.

Restricted FUSEBOX capital fund – This represents grants for the leasehold improvement works to refurbish FUSEBOX. The fund will reduce over the period of the lease by way of depreciation.

14 TRANSACTIONS WITH RELATED PARTIES AND TRUSTEES

During the period the charity received funds from parties that the charity has a close relationship with. Details are set out in the Trustees’ Report and in Notes 3 and 4 to the financial statements. No monies were owed by related parties at the period-end (2021: £nil).

R Hutchinson, M Hanson-Akins, R O’Dowd and J Piper, trustees, are directors of the Kingston Theatre Trust (KTT) which operates the Rose Theatre, a venue used for the festival. R Hutchinson, J Piper and M Hanson-Akins resigned from KTT during the period. P Mayhew-Smith, a trustee, is the principal of Kingston College, a key partner with the charity, and is a director of Kingston First. R O’Dowd is also a director of the Kingston Chamber of Commerce and Kingston First. J Piper, a trustee, is associate professor of dance at Kingston University, a key partner. R Hutchinson and B Alderton, trustees, are directors of the Community Brain CIC, a key partner.

The trustees provide their time and expertise without remuneration for the benefit of the charity. No payments have been made to trustees during this period.

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 31 MARCH 2023

14 TRANSACTIONS WITH RELATED PARTIES AND TRUSTEES (continued)

Loans totalling £14,000 were made to the charity in a prior period by trustees and officers of the charity. The loans were made by way of loan notes secured on the fixed assets of the company. Interest is payable at the rate of 1.5% above the bank base rate per annum. Interest paid during the period amounted to £693 (2021: £239). The loan notes were repayable on demand on 1 April 2015, however owners of the loan notes have agreed not to seek repayment until financial circumstances permit.

15 CONTROLLING PARTY AND LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1. No one member controls the company.

Accounts

CREATIVE YOUTH

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 30 SEPTEMBER 2021

Charity Number 1132314

Company Number 06848384

CREATIVE YOUTH

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CREATIVE YOUTH

COMPANY INFORMATION

PRESIDENT	HRH The Earl of Wessex KG GCVO ADC
PATRONS	Tom Chambers Matt Lucas Madeleine Worrall Chike Okonkwo Sheridan Smith Angelica Bell Michael Underwood Tom Holland Wayne Eagling
DIRECTORS/TRUSTEES	R Hutchinson (Chairman) B Alderton A Hutchinson J James Taylor A Stevenson P Mayhew-Smith R O'Dowd M Bryher J Piper M M Hanson-Akins E Kendall G Miles A Prashar M Cadie Hunte (Appointed 19-4-21)
SECRETARY	C Bloxham
INDEPENDENT EXAMINER	J Alderton FCCA FCMI
BANKERS	HSBC Bank Plc, Kingston upon Thames Metro Bank, Kingston upon Thames
REGISTERED OFFICE	Suite 9, Millennium House, 21 Eden Street, Kingston upon Thames, KT1 1BL.
COMPANY NUMBER	06848384
CHARITY NUMBER	1132314

CREATIVE YOUTH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their report and the financial statements for the year ended 30 September 2021.

Legal and administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP) and with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Creative Youth is a company limited by guarantee governed by its Memorandum and Articles of Association dated 16 March 2009, as amended on 8 October 2009. It is registered as a charity with the Charity Commission and from now on the company will be referred to as a charity. Anyone over the age of 18 can become a member trustee of the charity and there are currently 14 members (2020: 13), each of whom guarantee £1 in the event of the charity winding up.

Appointment of trustees

Trustees are appointed by the Board in general meeting. Each trustee so appointed shall retire with effect from the conclusion of the next AGM after their appointment but shall be eligible for re-election at that AGM. One third of the Board, excluding appointments in the year, retires by rotation at the AGM and each trustee may offer themselves for re-election.

Trustees' induction and training

New trustees are provided with the Charity Commission booklet about their legal obligations under charity law and a copy of the Constitution. They are given a copy of the strategic plan which is supported by the relevant current financial forecast and management accounts.

Organisation

The trustees meet to manage the affairs of the charity and oversee its administration. Organisation of the festival and most administration is delegated to the chief executive officer, the festival director and the finance manager. The Finance Committee, appointed by the Board of Trustees, monitors the affairs of the charity between full trustee meetings.

Related parties

The charity has close relationships with the Royal Borough of Kingston upon Thames, Kingston University, Kingston College, Rose Theatre and Kingston First.

CREATIVE YOUTH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

OBJECTIVES AND ACTIVITIES

The objectives of the charity are:

- To promote, maintain, improve and advance education for young people in particular by the encouragement of the arts including drama, mime, opera, ballet, music, singing, dance, literature, sculpture, painting and new media;
- To advance the education of the public in the subject of youth arts;
- To advance in life young people through the provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life, and providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as energetic, enthusiastic, mature and responsible individuals;
- To create an international context to youth arts, supporting and fostering cross cultural appreciation and understanding.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

The principal activity of the charity during the year was that of running year-round projects culminating in the provision of an annual festival for charitable purposes.

The activities undertaken to achieve the charity's objectives include:

- Organising an annual youth arts festival to ensure that young people whatever their skills or background are involved in high quality arts projects.
- Organising workshops in schools and other places to encourage participation in and attendance at festival events.
- A mentoring scheme for young individuals working closely with key partners to provide artistic, business and strategic support.
- A volunteering programme where volunteers work on a multitude of projects.
- An internship scheme to instil project management skills to young people to enable them to turn ideas into results.

Mission

Creative Youth creates futures through the arts.

We enable all young people aged 5-26 years to realise their potential through creativity.

We are a dynamic, locally embedded organisation, working nationally and internationally, which believes every young person has a right to access the arts and be creative and should be encouraged to take initiative, risk and push boundaries in a safe and inclusive environment. We also believe providing a positive, welcoming and fun creative environment with peer learning/support and experience, is key to young people's continued participation in the arts throughout their lives.

Creative Youth is young people led – a Young Creatives panel of 12 directly inputs into our strategic plans and project delivery.

CREATIVE YOUTH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

OBJECTIVES AND ACTIVITIES (continued)

Mission (continued)

One strong focus is to create opportunities for young people who are from backgrounds the least engaged/least accessing culture. To this end we aim to keep activities for this group at a minimal cost so that financial barriers are removed.

Collaborative partnership is at the core of Creative Youth's work, and one of the main ways of successfully delivering our mission is through establishing meaningful and productive relationships with a wide range of partners.

We:-

- Celebrate young people's achievements in the creative industries;
- Produce high quality, ambitious, inclusive and accessible work that showcases and supports young diverse potential and talent;
- Provide career pathways for young people to enter the creative industries and allow the next generation of artists to flourish;
- Facilitate and encourage young people to play a key role in projects focused on young people issues;
- Strategically engage with the creative industries, community, education and business partners;
- Equip and empower young people with the skills and confidence to succeed in life and with their chosen careers.

ACHIEVEMENTS AND PERFORMANCE

2021 saw Creative Youth enter yet another uncertain year with continuation of the Covid-19 pandemic. However, we used this time strategically to build and develop key areas of our organisation and work. Creative Youth's cohort of 12 young artists continued to feed and input into many areas of our development. We reviewed/updated areas of our Business Plan; were successful in receiving three rounds of Culture Recovery Funding from Arts Council England; continued our community engagement and consultation with young people mainly focused on our forthcoming new creative space; started work on a new website and the rebrand of the International Youth Arts Festival (IYAF) for 2022, along with planning for the implementation of our first integrated Ticketing and Customer Relationship Management (CRM) system. We also entered into the second year of our Creative Talent Programme (CTP) supporting 3 more emerging artists and planned/fundraised for future areas of our programme - notably a heritage programme called Art, Pop, Music, which will be funded by National Heritage Lottery Fund, and which will respond to 60-90's music heritage in the Borough of Kingston. Last, but not least we presented our "last" IYAF.

IYAF 2021 will stay in our memory for a long time. The UK emerged out of its second Covid-19 lockdown in late spring. Late June/early July 2021 was the first time live indoor and outdoor performances were really made possible since March 2020. International travel was not yet possible. It was a challenging year both to plan and present a multi-arts festival.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

The uncertainty whether we could actually produce IYAF covered most of our planning period and it was only in April 2021, once funding from Arts Council England CRF2 and the Foyle Foundation was secured and the UK roadmap made clear, that we were given the green light to contract our artists. Continued support from the Royal Borough of Kingston upon Thames and our key partners was also vital to the success of the festival this year, particularly the continued use of the Rose Theatre as our key venue. In view of the uncertainty and the complexity of managing Covid restrictions, IYAF 2021 needed to be far, far smaller in scale than previous years. The reduced capacity which Covid-19 social distancing rules required, ruled out using any smaller studio-sized spaces. This meant our only indoor performance space was the main stage of the Rose Theatre. The impact of this meant that the large young emerging/fringe programme which we had grown substantially in 2019 was not possible. We did however manage to invite a small number of what were traditionally studio shows to perform on the Rose main stage. To compensate for our reduced indoor work, it was a key ambition of this year's festival to expand our outdoor programme and, after a long period of uncertainty, we were able to launch our Canbury Gardens weekend programme alongside the Market Square and The Seven Saxons music programme.

THE ROSE - All indoor performances took place in the Rose Main Theatre with a reduced capacity of 330 seats. For the first time IYAF was able to programme on a Sunday evening as the church group were no longer occupying the space over this period. This made a substantial improvement to the scheduling of the programme as every year we run into the problem of the large children shows (also the higher box office earners) all want a weekend date and we usually only have the two Saturdays. The shows of this nature such as Kingston Dance Showcase and Coombe Academy of Performing Arts brought in large audiences this year. We saw this Covid-19 year as an opportunity to boost the morale of the young professional companies and allow them to have the experience of performing in a largescale space. A CTP supported company, Pound of Flesh, were extremely well received and well reviewed with their show JIGSAW. For this young company of graduates who had not had the opportunity to present their work for over a year and a half, this opportunity had real significance.

Hotel Paradiso presented by Lost in Translation in association with Jacksons Lane and The Oak Circus Centre was the highlight indoor show of IYAF 2021. From a programming perspective we were keen to offer a show which had wide audience appeal, was celebratory and had a festival spirit. A narrative theatrical circus show like this was ideal. The performance of Hotel Paradiso was sadly struck by a Covid-19 case in the company on the day of the opening and, with 6 hours to go until curtain up, the full company of 8 performers including the director needed to isolate and were then unable to perform. Jackson's Lane and Lost in Translation miraculously recast the performance bringing in an alternative cast. The performance was the cabaret version of HP and able to perform on the same set. With some highly skilled improvisation skills, the show went ahead to much audience appreciation. Sadly, this newly formed company was struck by a new Covid case on the final Sunday of IYAF, which meant we had to cancel the performance and offer full refunds. This was particularly disappointing as word of mouth was spreading and Sunday audience numbers would have been very strong.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

IYAF 2021 also reconnected to its film strand which had been part of earlier festivals. The competition of young emerging shorts received more attention than we were originally expecting and we received over 600 applications. We created an industry panel to assist with judging each film category: Best 5 Minute film, Best Short film and Best International film. We longlisted down to 50, shortlisted down to 25 and then whittled it down to a final 9 which were shown in the Rose Theatre as part of the festival. 90% of the films were from international applicants which compensated for the lack of physical international acts in the festival, and participants came from Argentina, Turkey, Australia, France, Chile, Islamic Republic of Iran, Republic of Korea, Israel, Poland and Spain. We are keen to include film in future festivals and are developing our ideas about how that will look.

OUTDOOR - It was an ambition for IYAF 2021 to expand its outdoor programme. This was not only a result of the 2021 Covid-19 regulations but also reflected our longer term ambitions to maximise on the opportunities of the excellent outdoor locations in Kingston. IYAF 2021 created 3 outdoor venues: Market Square, The Seven Saxons and Canbury Gardens Market Square. With generous support from Kingston First, the Music Stage at the Market Square was a great success. Programmed by our new Music Programmer and Young Creative alumni, Boudicca Pepper, along with new Young Creative Willow Pitt, the two day event celebrated all ages of young musical talent with a diverse programme. Our team of volunteers were active in ensuring social distancing and the public were visibly thrilled and moved to hear live music and to experience a live event in the centre of Kingston again.

The Seven Saxons - With generous support from Canadian and Portland, an IYAF music boat was launched on Riverside Walk. Live music and spoken word, curated by Boudicca Pepper and Willow Pitt, was performed to passing crowds from the roof of the newly acquired The Seven Saxons barge. This created a glorious atmosphere on the river and is a venue we are keen to continue. We will certainly gather our experience from this year to guide the programme in terms of tone and volume. There have also been some early discussions that the inside of the boat could become a performance space where we could programme work which needs greater audience focus. We could also ticket those events. Key to the next years' festival will also be working out the relationship between the type of work performed in the main square and that performed on the boat.

Canbury Gardens - The delightful area of Canbury Gardens was brought to life with performances for children and families this year. IYAF favourites and CTP-graduates, Smoking Apples brought their 18 ft tree puppet with their new show, Arbor the Tree and local children storyteller, Story Storks, delighted the children with her funny and informative take on Dick Whittington. We certainly sensed that the area has great potential and we will continue to discuss incorporating Canbury Gardens into future festivals and we believe, considering the scale of the site, we could expand on the offer and make this a really strong family destination for the festival. We think this is possible without any negative impact on the area. Key to this would also be interesting and creative ways to dress the site and we would be interested in exploring this as a collaboration with one of our educational partners.

CREATIVE YOUTH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

DIGITAL - Following the first Digifest in 2020, this year we wanted the IYAF Digital offering to be an opportunity for the studio work and international companies to take part, who otherwise would not be able to participate. The programme was small and included work from Norway, Germany, Russia, USA and Sweden. We made the decision this year not to charge for Digifest and were aware of general digital exhaustion after months of lockdown. Following on from our So You Wanna Work in The Arts webinars throughout the year, we handed over the festivals' So You Wanna Work in The Arts programme to the Young Creatives to produce which was an exciting challenge in project management for them. They explored the following topics: • Working with Movement and Text • Working in Performance Capture • Comedy Writing • Performing at a Festival • Using your phone to its full potential in the arts • From Actor to Producer • Being Disabled in the Arts.

We are committed to develop our digital work and shall continue our discussions about how best to present digital work alongside the 2022 festival.

In 2021, we engaged a professional press consultant which saw our press/media coverage increase including articles in a range of media such as Voice Mag and Theatre Weekly. A new Coverage Press Book will continue to evidence and document ongoing coverage.

Key IYAF Stats:

- 22 events
- 9 venues
- 345 artists
- 14 digital shows
- 5,000 free non-ticketed audiences
- 2,101 ticketed audiences

Skills Development Programme

Whilst all of Creative Youth's programmes contribute to developing young people's skills, knowledge and experience, we also offer a significant number of work experience, apprenticeship, internship and volunteering opportunities each year. These are in the areas of marketing, design, event and project management, customer services, technical and production work. We do this in close collaboration with Kingston College, Kingston University, local schools and other educational bodies, along with international partners in exchange programmes. Each young person receives an experience that is tailored to their individual needs and the focus is as much about building confidence, self-esteem, working with a team, and learning, sharing and networking with peers. We are keen to ensure Creative Youth has a positive and long-lasting impact on a young person's life - and working life - as they are just about to enter the workforce. Unfortunately, we were not able to deliver our usual significant volunteer and work experience programme during this scaled down year, but we have still kept in touch with volunteers through online social activity and in engaging their marketing support with our artistic and fundraising activity.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

ACHIEVEMENTS AND PERFORMANCE (continued)

During 2021 IYAF we managed:

- 3 Kickstart employees for 6 months each in Marketing, Programming and Operations
- 50 work experience students
- 592 volunteering hours
- 7 free So You Wanna Work in the Arts webinars

We also worked with 3 volunteers who identify as an individual with disability and our team was able to make arrangements to accommodate them. We also specifically partnered with Kingston Adult Education to offer a bespoke experience to an additional 3 young adults with learning difficulties.

In addition to this, a two-year grant from the Arts Council of England enabled us to proceed with the selection of the second cohort of 3 new emerging artists/companies (6 in total over 2 years). This programme was extended by one month to finish by end August 2022 instead of July, and as agreed by the Arts Council to allow for the Covid disruption. Chiyana Ankhrah, Scar Ward and Jordy Delight were chosen by an independent panel; there has been a particular focus on working with underrepresented artists and artforms with this new cohort.

Funding and Support

During the year our key partners and funders included the Royal Borough of Kingston upon Thames [RBK], Arts Council England [ACE], Kingston University, and Kingston First. Financial grants were received from key trusts such as the Garfield Weston Foundation, Foyle Foundation and Jectus Charitable Foundation.

We are grateful for their support and encouragement.

Other ongoing financial and in-kind funders included:

- Kingston College
- Rose Theatre
- Kingston Adult Education
- Achieving for Children
- John Lewis & Partners
- Rowan Bentall Charitable Trust
- Aztec Event Services
- Brighton Fringe
- Simon Adrians - Tangle Photography
- Brighton Youth Centre/B.fest
- The Community Brain
- Direct Colour - printers
- Elmbridge Borough Council
- The RC Sheriff Trust
- Martin Campbell - commercial property agents
- The Lamb Surbiton - public house

CREATIVE YOUTH

- Time & Leisure
- Glenmore House
- Canadian and Riverside Estates
- Rose & Rose Solicitors
- Stevensons - Chartered Accountants
- Woody's Bar and Kitchen

Future Plans include:

The launch of our rebranded festival in time for the 2022 festival application launch. After several discussions with our Young Creatives panel, we have come to the decision that the name 'International Youth Arts Festival' is no longer serving everyone involved with the festival and the key concerns are focused around the word and connotations of 'youth' - in the festival context. A collective session with our Young Creatives, volunteers, freelancers and core team resulted in the identification of a new name for IYAF: FUSE International. Throughout 2021 we worked with a brilliant design agency, Spy Studio, to develop a new visual identity for the festival to be launched at the end of 2021 and in conjunction with a new Creative Youth website.

We will launch our first Ticketing and CRM system (Ticketsolve) in May 2022, which will also serve as a ticketing booking system for our new creative space, currently known as the Undercroft, which lies below the John Lewis building on the Kingston riverside. A new name for this space has been identified and agreed following considerable consultation and feedback from young people, the Board, and local partners. A new website will also be built and integrated into our current website.

Refurbishment works for this space are due to take place in 2022 with a new lease of agreement for 10 years being finalised between RBK and Creative Youth. Funding for the refurbishment works has been awarded by RBK from funding by the Greater London Authority. This multi arts space for young people will be managed and facilitated by Creative Youth. We will use it for our own content, such as a festival venue, along with programming the creative work of others. Opening of the space is not expected until 2022/2023. It will become a major contributor to the economic and social regeneration of the area.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

FINANCIAL REVIEW AND GOING CONCERN

The results for the year are set out in the annexed Statement of Financial Activities.

The trustees consider the state of affairs of the charity as at 30 September 2021 to be satisfactory. In a prior period the trustees arranged for loan notes to be issued to support the charity's balance sheet. These currently total £5,000 (2020: £9,500) and repayment has been deferred until at least 31 May 2022 unless financial circumstances permitted earlier repayment.

In June 2020 the charity arranged a loan under the Government's Bounce Back Loan Scheme. The current balance is £14,294 (2020: £15,000).

The charity applied for and received a grant from the Arts Council England Culture Recovery Fund 1 of £74,997. The charity also applied for and received a grant from the Arts Council England Culture Recovery Fund 2 of £37,055. These grants were supported by the Department for Digital, Culture, Media and Sport.

The charity received grants from the Royal Borough of Kingston upon Thames' Local Restrictions Support grant of £11,428 and a Restart grant of £8,000, both of which were funded by the Government. By taking these actions the trustees believe that there will be sufficient funds for the going concern basis to be appropriate for the preparation of these financial statements.

Investment powers and policy

Under the constitution, the charity has the power to make any investment which the trustees see fit.

Reserves policy

The adequacy of the reserves policy is reviewed annually. The unrestricted General Fund reserves as at 30 September 2021 were £23,516 (2020: £17,439). It is our intention to maintain the reserves to cover at least three months' running costs.

CREATIVE YOUTH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2021 (continued)

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are required by charity law to prepare financial statements which give a true and fair view of the profit or loss for the financial period and of the state of affairs of the charity at the end of that period. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. The trustees confirm that suitable accounting policies have been used and applied consistently, applicable accounting standards have been followed, and reasonable and prudent judgements and estimates have been made. The trustees are required to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business. The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for preventing and detecting fraud and other irregularities.

Small company rules

The report has been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Signed on behalf of the Trustees

Date: 21 June 2022

R Hutchinson (Chairman)

CREATIVE YOUTH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE YOUTH

I report on the accounts of the charity for the year ended 30 September 2021 which are set out on pages 13 to 22.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

1. Examine the accounts under section 145 of the 2011 Act;
2. Follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act; and
3. State whether particular matters have come to my attention.

Basis of independent examiners statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements:
 - a. To keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - b. To prepare accounts which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or
2. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Alderton FCCA FCMI

40 Northmoor Way, Wareham, Dorset, BH20 4SJ.

Date: 24 June 2022

CREATIVE YOUTH

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2021

	Notes	2021		2020
		Restricted £	Unrestricted £	Total £
INCOME				
Income from generated activities:				
Donations and financial support	3	107,420	272,267	379,687
Activities for generating funds:				
Fundraising events income		-	5,960	5,960
Investment income		-	32	32
Income from charitable activities:				
Festival and other projects	4	-	28,470	28,470
TOTAL INCOME		107,420	306,729	414,149
EXPENDITURE				
Costs of generating funds:				
Fundraising costs of grants and donations		-	8,944	8,944
Fundraising events costs		-	1,447	1,447
Costs of charitable activities:				
Festival and project costs	5	61,423	208,939	270,362
Support costs	5	45,997	50,297	96,294
Loan interest		-	239	239
Governance costs		-	1,786	1,786
TOTAL EXPENDITURE		107,420	271,652	379,072
NET INCOME / (EXPENDITURE)		-	35,077	35,077
Reconciliation of Funds:				
Total Funds brought forward		-	17,439	17,439
Total Funds carried forward	14	-	52,516	52,516

The Statement of Financial Activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

CREATIVE YOUTH

BALANCE SHEET AS AT 30 SEPTEMBER 2021

	Notes	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible & intangible assets	8		29,001		1
CURRENT ASSETS					
Stocks	9	-		84	
Debtors	10	151,526		8,833	
Cash at bank and in hand		99,262		80,801	
		250,788		89,718	
CREDITORS: Falling due within one year	11	(215,849)		(58,280)	
NET CURRENT ASSETS			34,939		31,438
TOTAL ASSETS LESS CURRENT LIABILITIES			63,940		31,439
CREDITORS: Falling due after more than one year	13		(11,424)		(14,000)
			52,516		17,439
FUNDS					
Unrestricted – general			23,516		17,439
Unrestricted - designated			29,000		-
	14		52,516		17,439

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company has deposited a notice under section 476 requiring an audit of these financial statements. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

R Hutchinson Director Formally approved by the Board on 21 June 2022

The attached notes form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS – 30 SEPTEMBER 2021

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below.

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Statement of Recommended Practice (SORP) applicable to charities (as updated through Update Bulletin 2 published on 5 October 2018), the Charities Act 2011 and the Companies Act 2006. The Charity constitutes a public benefit entity as defined by FRS 102.

1.2 Incoming resources

- a) Charitable trading activities: Income from admission fees is included in incoming resources in the period to which the relevant show took place.
- b) Donations and grants: Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the items of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether "capital" grants or "revenue" grants, is recognised when the charity has entitlement to the funds, any performance-related conditions attached to the grants have been met or contractual obligations have been fulfilled. Where the conditions have not been met or fulfilled then the income is deferred and not included in incoming resources until the pre-conditions have been met.

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

1.3 Volunteers and donated services

The value of services provided by volunteers is not incorporated into these financial statements as it is difficult to quantify their value.

Where services are provided to the charity as a donation that would normally be purchased, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity. Donated services and facilities are included as Donations and Financial Support in Note 3 to the financial statements.

1.4 Resources expended

Expenditure is recognised in the Statement of Financial Activities when a liability is incurred, and is inclusive of any VAT which cannot be recovered.

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

1 ACCOUNTING POLICIES (continued)

1.4 Resources expended (continued)

Charitable activities include expenditure associated with the objectives and include both the direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg. allocating property costs by floor area, or per capita, staff costs by the time spent, and other costs by their usage.

1.5 Tangible & intangible fixed assets

Depreciation has been provided at rates calculated to write off each asset over its estimated useful life. The principal annual rates in use are:

- Equipment, furniture and fittings - 20% on cost
- New 2021 website – 10% on cost from date of first use
- Leasehold property improvements – over the period of the lease from the date of use

1.6 Fund accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.7 Stocks

Stocks are valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow-moving items.

1.8 Pension costs

The costs of contributions are written off against profits in the year they are payable.

1.9 Interest receivable

Interest is included when receivable by the charity.

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 30 SEPTEMBER 2021

2 FINANCIAL PERFORMANCE OF THE CHARITY

A summary of the financial performance of the charity is set out below:

	<u>2021</u>	<u>2020</u>
	£	£
Gross incoming resources	414,149	157,278
Total expenditure on charitable activities (Note 5)	(366,656)	(142,261)
Fundraising event costs	(1,447)	(2,722)
Fundraising costs of grants and donations	(8,944)	(9,975)
Governance costs	(1,786)	(107)
Finance costs – interest payable	(239)	(252)
Net incoming resources	35,077	1,961
Total funds brought forward	17,439	15,478
Total funds carried forward	<u>52,516</u>	<u>17,439</u>
Represented by:		
Unrestricted income funds	23,516	17,439
Unrestricted capital funds	29,000	-
	<u>52,516</u>	<u>17,439</u>

3 DONATIONS AND FINANCIAL SUPPORT

	<u>2021</u>	<u>2020</u>
	£	£
Specific COVID support:		
Government and local authority	19,428	10,000
Arts Council England	112,052	35,000
Support from sponsors, trusts and local authorities:		
Kingston University	-	20,000
Royal Borough of Kingston Upon Thames	19,449	8,301
Arts Council England National Lottery Project Grant	9,068	8,861
Other	70,787	16,500
Donations	4,394	11,948
Donated services – valuation	144,509	18,985
	<u>379,687</u>	<u>129,595</u>

The charity is very grateful to all those who have provided support during the year whether financial or in offering their time and skills. It wishes to acknowledge the Arts Council England, Garfield Weston Foundation, Foyle Foundation, Jectus Charitable Foundation, Kingston University, Kingston College, the Humphrey Richardson Taylor Charitable Trust, R C Sherriff, Canadian & Riverside Estates and D'Oyly Carte Charitable Trust for their financial support.

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 30 SEPTEMBER 2021

3 DONATIONS AND FINANCIAL SUPPORT (continued)

The charity is indebted to landlords for the free use of the offices for the 12-month period, valued at £14,025 (2020: £14,025) and to Microsoft for software licences valued at £4,770 (2020: £4,960).

The charity is further indebted to the Royal Borough of Kingston Upon Thames for the available use of the Rose Theatre venue under the “New Deal” agreement and to Kingston College for the use of their venues. The value placed on these contributions is £125,714 this year (2020: £Nil). The income equivalent has been recognised within incoming resources as donated services and an equivalent charge included within festival costs and running costs.

4 INCOME FROM CHARITABLE ACTIVITIES

	2021	2020
	£	£
Festival income:		
Box office sales	23,745	-
Registration and participation fee income	1,771	213
Merchandising and bar income	242	-
Programme advertising income	1,773	-
	<u>27,531</u>	<u>213</u>
Projects income:		
Box office sales	939	-
	<u>28,470</u>	<u>213</u>

5 ANALYSIS OF CHARITABLE EXPENDITURE

	2021		2020
	£	£	£
Festival and project costs:			
Festival production costs	113,311		64,520
Merchandising and bar costs	622		-
Marketing and publicity	9,877		2,130
	<u>123,810</u>		<u>66,650</u>
Creative Talent Programme costs	12,127		10,111
Undercroft costs	8,711		-
Workshop and other project costs	-		1,996
	<u>144,648</u>		<u>78,757</u>
Donated facilities – rent of venues	125,714		-
Total festival and project costs		270,362	78,757
Support costs:			
Administration expenses	82,269		49,479
Donated facility – rent-free office premises	14,025		14,025
Total support costs		96,294	63,504
		<u>366,656</u>	<u>142,261</u>

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 30 SEPTEMBER 2021

6 STAFF

Staff costs were as follows:	2021	2020
	£	£
Administration staff and expenses	41,015	21,959
Employers pension costs	2,699	533
	<u>43,714</u>	<u>22,492</u>

During 2021 the trustees did not receive any remuneration or expenses during the year, other than £2,000 received by a trustee (Note 15). No pension benefits were accruing to any trustee. The average monthly number of employees during the year was 2 in administration (2020: 2 in administration).

7 TAXATION

No charge arises due to the charitable status of the company.

8 TANGIBLE & INTANGIBLE FIXED ASSETS

	Equipment	New 2021 Website	Total
	£	£	£
COST			
At 30 September 2020	34,942	-	34,942
Additions in the year	-	29,000	29,000
At 30 September 2021	<u>34,942</u>	<u>29,000</u>	<u>53,942</u>
DEPRECIATION			
At 30 September 2020	34,941	-	34,941
Charge for the year	-	-	-
At 30 September 2021	<u>34,941</u>	<u>-</u>	<u>34,941</u>
NET BOOK VALUE			
At 30 September 2021	<u>1</u>	<u>29,000</u>	<u>29,001</u>
At 30 September 2020	<u>1</u>	<u>-</u>	<u>1</u>

Loan notes issued totalling £5,000 (2020: £9,500) are secured on the equipment.

9 STOCKS

	2021	2020
	£	£
Merchandising goods for resale	<u>-</u>	<u>84</u>

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 30 SEPTEMBER 2021

10 DEBTORS

	2021	2020
	£	£
Trade debtors	5,262	2,000
Accrued income	11,501	1,600
Prepayments	114,330	2,615
Deposit with landlord – refundable	2,000	2,000
Other deposits – refundable	-	500
VAT	18,433	118
	<u>151,526</u>	<u>8,833</u>

The charity received a grant of £150,000 for pre-development costs under an agreement with the Royal Borough of Kingston to provide a flexible performance space, where creative work is made and shown, providing a home for local arts organisations, to be managed by the charity as its cultural producer. Prepayments include advances to contractors of £112,036 relating to these capital works.

11 CREDITORS: Falling due within one year

	2021	2020
	£	£
Trade creditors	1,412	780
Accrued expenses	604	741
Deferred income	203,089	44,928
Other sundry creditors	2,874	1,331
	<u>207,979</u>	<u>47,780</u>
Short-term loans (Note 13)	7,870	10,500
	<u>215,849</u>	<u>58,280</u>

12 DEFERRED INCOME

	2021	2020
	£	£
Balance b/f	44,928	2,000
Released to income	(41,539)	(2,000)
Amount deferred in year - Capital grant	112,036	-
Amount deferred in year - Revenue grants	87,664	44,928
Balance c/f	<u>203,089</u>	<u>44,928</u>

During the year the charity received monies from Kingston University, Arts Council England National Lottery Project Grant, Royal Borough of Kingston upon Thames and Rowan Bentall Charitable Trust parts of which are deferred to the following year until performance conditions have been met, mainly for activities which were to take place after the balance sheet date. The charity received a capital grant from Royal Borough of Kingston upon Thames, detailed in Note 10, this grant is deferred until the following year until the contract and performance conditions for the next stage payment have been met.

CREATIVE YOUTH

NOTES TO THE FINANCIAL STATEMENTS – 30 SEPTEMBER 2021

13 LOANS AND OVERDRAFTS

The aggregate amount of loans and overdrafts was as follows:

	2021	2020
	£	£
Falling due within one year:-		
Bounce Back bank loan	2,870	1,000
Loan notes	5,000	9,500
	<u>7,870</u>	<u>10,500</u>
Falling due after more than one year:-		
Bounce Back bank loan	<u>11,424</u>	<u>14,000</u>

The Bounce Back bank loan which totals £14,294 is repayable by June 2026 by 60 monthly instalments of £266 which commenced in June 2021. The rate of interest on the loan is 2.5% per annum.

Analysis of borrowings falling due:

	2021	2020
	£	£
Due within 5 years:		
Within 1 year as above	7,870	10,500
Between 1 and 2 years	2,943	6,000
Between 2 and 5 years	8,481	8,000
Total loans and overdrafts	<u>19,294</u>	<u>24,500</u>

14 STATEMENT OF FUNDS

	At 1 Oct 2020	Incoming Resources	Outgoing Resources	At 30 Sep 2021
	£	£	£	£
Unrestricted general fund	17,439	277,729	(271,652)	23,516
Unrestricted designated asset fund	-	29,000	-	29,000
Restricted funds	-	107,420	(107,420)	-
Total funds	<u>17,439</u>	<u>414,149</u>	<u>(379,072)</u>	<u>52,516</u>

Unrestricted general fund – This represents the “free reserves” after allowing for all unrestricted designated funds.

Unrestricted designated fund – This was a grant to cover the cost of the new 2021 website which went live in October 2021. The balance will reduce as the website is depreciated.

15 TRANSACTIONS WITH RELATED PARTIES AND TRUSTEES

During the year the charity received funds from parties that the charity has a close relationship with. Details are set out in the Trustees' Report and in Note 3 to the financial statements. The Borough owed £nil at the year-end (2020: £2,000).

R Hutchinson, M Hanson-Akins, R O'Dowd and J Piper, trustees, are directors of the Kingston Theatre Trust which operates the Rose Theatre, a venue used for the festival. P Mayhew-Smith, a trustee, is the principal of Kingston College, a key partner with the charity. R O'Dowd is also a director of the Kingston Chamber of Commerce and Kingston First. J Piper, a trustee, is associate professor of dance at Kingston University, a key partner. R Hutchinson and B Alderton, trustees, are directors of the Community Brain CIC, a key partner.

The trustees provide their time and expertise without remuneration for the benefit of the charity. No payments have been made to trustees with the exception of the following payments: £2,000 paid to R Hutchinson for work on the Undercroft capital project. Loans totalling £14,000 were made to the charity in a prior period by trustees and officers of the charity. The loans were made by way of loan notes secured on the fixed assets of the company. Interest is payable at the rate of 1.5% above the bank base rate per annum. Interest paid during the year amounted to £239 (2020: £252). The loan notes were repayable on demand on 1 April 2015, however owners of the loan notes have agreed not to seek repayment until financial circumstances permit. The trustees agreed that £4,500 be repaid in the year.

16 CONTROLLING PARTY AND LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1. No one member controls the company.

THIS SCHEDULE IS FOR MANAGEMENT PURPOSES ONLY

CREATIVE YOUTH

DETAILED INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2021

Accounts

CREATIVE YOUTH

(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS FOR THE
YEAR TO 30 SEPTEMBER 2020

Charity no.: 1132314

Company no.: 06848384

CREATIVE YOUTH

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	10	Statement of financial activities
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CREATIVE YOUTH

Company information

PRESIDENT	HRH The Earl of Wessex KG GCVO ADC
PATRONS	Tom Chambers Matt Lucas Madeleine Worrall Chike Okonkwo Sheridan Smith Angelica Bell Michael Underwood Tom Holland Wayne Eagling
DIRECTORS/TRUSTEES	R Hutchinson (Chairman) B Alderton A Hutchinson J James Taylor A Stevenson W Eagling [Resigned 09.04.20] P Mayhew-Smith A Zaba [Resigned 28.01.20] R O'Dowd M Bryher J Piper M M Hanson-Akins Prof.C Rhodes [Resigned 26.11.19] E Kendall G Miles [Appointed 18.02.20] A Prashar [Appointed 07.08.20]
SECRETARY	C Bloxham
INDEPENDENT EXAMINER	J Alderton FCCA FCMI
BANKERS	HSBC plc Kingston upon Thames Metro Bank Kingston upon Thames
REGISTERED OFFICE	Suite 9, Millenium House Eden Street Kingston upon Thames KT1 1BL
REGISTERED NUMBER	06848384
REGISTERED CHARITY	1132314

CREATIVE YOUTH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees, who are also directors of the charity for the purposes of the Companies Act, submit their report and the accounts for the year ended 30 September 2020.

Legal & administrative information set out on page 1 forms part of this report. The financial statements comply with current statutory requirements, the Statement of Recommended Practice – Accounting and Reporting by Charities (SORP) and with FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland.

STRUCTURE, GOVERNANCE & MANAGEMENT

Governing document:

CREATIVE YOUTH is a company limited by guarantee governed by its Memorandum & Articles dated 16 March 2009 as amended on 8 October 2009. It is registered as a charity with the Charity Commission. Anyone over the age of 18 can become a member trustee of the Company and there are currently 13 members (2019 – 12), each of whom guarantee £1 in the event of the charity winding up.

Appointment of trustees:

Trustees are appointed by the Board in general meeting. Each trustee so appointed shall retire with effect from the conclusion of the next AGM after his or her appointment but shall be eligible for re-election at that AGM. One third of the Board, excluding appointments in the year, retires by rotation at the AGM and each trustee may offer themselves for re-election.

Trustees induction & training:

New trustees are provided with the Charity Commission booklet about their legal obligations under charity law and a copy of the Constitution. They are given a copy of the strategic plan which is supported by the relevant current financial forecast and management accounts.

Organisation:

The Trustees meet to manage the affairs of the charity and oversee its administration. Organisation of the festival and most administration is delegated to the Chief Executive Officer, the artistic director and the finance manager. The Finance Committee, appointed by the Board of Trustees, monitors the affairs of the charity between full trustee meetings.

Related parties:

The charity has close relationships with the Royal Borough of Kingston upon Thames, Kingston University, Kingston College, Rose Theatre and Kingston First.

OBJECTIVES & ACTIVITIES

The objects of the charity are: (i) to promote, maintain, improve and advance education for young people in particular by the encouragement of the arts including drama, mime, opera, ballet, music, singing, dance, literature, sculpture, painting and new media; (ii) to advance the education of the public in the subject of youth arts; (iii) to advance in life young people through the the provision of recreational & leisure time activities provided in the interest of social welfare, designed to improve their conditions of life; and providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as energetic, enthusiastic, mature and responsible individuals. (iv) to create an international context to youth arts, supporting & fostering cross cultural appreciation and understanding.

CREATIVE YOUTHTRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

The principal activity of the charity during the year was that of running year round projects culminating in the provision of an annual youth arts festival for charitable purposes.

The activities undertaken to achieve the charity's objectives include:

- * organising an annual youth arts festival to ensure that young people whatever their skills or background are involved in high quality arts projects.
- * organising workshops in schools and other places to encourage participation in and attendance at festival events.
- * a mentoring scheme for young individuals working closely with key partners to provide artistic, business and strategic support.
- * a volunteering programme where volunteers work on a multitude of projects and are accredited through the Vinspire programme.
- * an internship scheme to instil project management skills to young people to enable them to turn ideas into a results.

Mission:

Our mission is to:

- * enable young people to realise their potential through the arts;
- * to develop young people by equipping them with the skills and confidence to succeed in business in the arts;
- * to celebrate the achievements of young people in the arts worldwide through the International Youth Arts Festival
- * to be an exceptional producer of bespoke creative solutions by utilising our network of young and emerging artists.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020**ACHIEVEMENTS & PERFORMANCE**

There will not be a charity, organisation or individual who did not find their year a challenge as the Covid-19 pandemic spread across the globe. Creative Youth has been no exception and the Trustees would like to commend the work of the staff and volunteers in facing the enormity of that challenge and the uncertainties it presented and continues to present so well. We are also extremely grateful to those who have continued to support the charity in these difficult times and thank them for their support. As we look to the year ahead it is clear that our work in offering opportunities for young people to create new work, relationships and opportunities will be essential in the post Covid world and with the particular challenges that Brexit now presents for UK artists.

July 2020 was to mark the 12th International Youth Arts Festival (IYAF). Due to the Covid-19 pandemic, however, Creative Youth made the difficult decision to cancel IYAF - or at least in the form it usually takes. This was indeed challenging and disappointing for the charity, but like many other arts organisations and artists, we focused on ways to continue to deliver creative output. This was essential for us as an organisation and to ensure we continued to serve our young stakeholders at this critical time. In March, therefore, the IYAF programming team created a vision for an online festival of artistic work and a programme of discussion and debate. With the support of Arts Council England and the Royal Borough of Kingston (RBK), IYAF DIGIFEST 2020 was launched.

DIGIFEST, a 3 day event, celebrated the creative spirit of young people throughout the period of the Covid-19 lockdown which has affected so many young people in different countries. It consisted of artistic performance as well as a series of online panel discussions under the umbrella of our So You Wanna Work in the Arts programme. A digital festival was new territory for Creative Youth, and we took a different approach to other festivals in that we effectively commissioned a number of companies to make short films for us featuring their work and the people who make it.

International companies such as The Youth Theatre of Kenya, the City Chamber Orchestra of Hong Kong, along with Festival favourites Vital Signz, and new emerging companies, such as Pound of Flesh, took part. One of our Young Creatives, Boudicca Pepper, also programmed our music offer - DIGIFEST Live Lounge.

"Tonight there is a ripple effect of pockets of excitement across Kenya, knowing their story is about to be heard. From kids in lockdown in Nairobi, families at the coast who have saved up for the bundles needed to watch, to texts I am receiving from the middle of the Bush in Tsavo, to kids in the slums who are going to watch it tomorrow projected on a wall in their centre as it's too dangerous to be out at this time of night. You and your team have enabled this to happen! Sending you all a huge thank you from YTK." - Lizzie Jago, Artistic Director, Youth Theatre Kenya

The IYAF programming team worked closely with young artists/producers advising them logistically and artistically on their work. This allowed us to deepen our relationship with artists who we will have ongoing relationships with. For many participants DIGIFEST became a genuine creative opportunity, and many were able to acquire new skills and build on their own digital development. It provided a deadline and focus which many young people expressed was most beneficial over the lockdown period.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

The work, especially in view of the time limitations and social restrictions which were in place over the period of its development, was of a very high standard. DIGIFEST was presented online for free and participants inputted without financial gain. However, IYAF presented young artists with a platform and resources to support their work (for example an in-house film editor) and which has enabled them on their career journeys.

We felt most grateful to all those who worked so hard to produce work for DIGIFEST and any evaluation must be seen in the context of that relationship. There is undoubtedly a limitation in how artistic one can make digital recordings - but we were truly surprised and delighted how innovative companies had been with these basic tools.

With the participation of high-profile companies, we were also able to benefit from their wider following and thus introduce new audiences to the Festival, including wider international audiences.

As part of DIGIFEST, we also took So You Wanna Work in the Arts online this year, welcoming a fantastic range of panellists and covering a wide range of topics to reflect not only the industry but the current climate. This series of webinars were free and recorded so will be kept on our website as an ongoing resource.

So You Wanna Work in the Arts is a strand of our Creative Talent Programme (CTP), currently supported by Arts Council England. The CTP is a platform that offers artistic, business and strategic support to emerging young creatives.

2019-2020 also saw the continued support of 3 emerging companies/artists through the CTP; What is Written Dance Company, Sculptress Theatre and Marika McKennell, all delivered or presented workshops/shows during DIGIFEST.

In addition to this, a two-year grant from the Arts Council of England enabled us to proceed with the selection of the first cohort of 3 new emerging artists/companies (6 in total over 2 years). These will be supported from October 1st. The Arts Council were amenable to the 3 month delay in recruitment/selection due to the impact of Covid. Boudicca Pepper, Hannah Raymond-Cox, and new company One Last One, were chosen by an independent panel; there has been a particular focus on working with underrepresented artists and artforms with this new cohort. All artists/companies also had to incorporate an element of dance, circus or music within their proposed projects - artforms which we also felt needed greater representation.

Unfortunately, we were not able to deliver our usual significant volunteer and work experience programme during this year, but we have still kept in touch with volunteers through online social activity and in engaging their marketing support with our artistic and fundraising activity.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

DIGIFEST key statistics:YouTube:

11 shows with 121 participants/artists involved resulting in 1668 views. Digifest resulted in a 54% increase in our YouTube subscribers.

Facebook: Peak live viewers 94"So You Wanna Work in the Arts":

- 9 Live webinars (4 were British Sign Language interpreted)
- 29 panellists (9 BAME, 21 women, 8 men)
- 61 unique webinar attendees

Summary Key Achievements/Developments during the year included:

- This was the first year of DIGIFEST which will now become a key part of all future festivals and enable Creative Youth to continue to increase and develop new audiences.
- Creative Youth's panel of 8 Young Creatives continued to help shape Creative Youth's strategic direction and spearhead ideas for new artistic projects. We also began to implement the process of selecting a new cohort of Young Creatives from 1st October 2020.
- Funding was received from Arts Council England for a two year CTP programme supporting 6 companies/artists (3 each year) and to develop a series of Scratch events for the early testing of work by young emerging artists.
- We remain a strategic partner for Arts and Culture in Kingston responsible for contributing to a strong and thriving voluntary sector.
- We continued to deliver our annual Gala Dinner and other fundraising events in the first half of the financial year and achieved our targets. Covid restrictions and the cancellation of IYAF, unfortunately, did then result in a reduction of income related to the charity's fundraising events and donations in the final 6 months of the year. However, Creative Youth received an emergency grant from Arts Council England, amongst other business grant relief and support, which ensured its continued operations until the end of the financial year.
- Over and above our core funding grants from RBK and the Kingston University, we were also successful in securing a £20K grant from the Garfield Weston Foundation towards our 2020-2021 year. This was an increase of £10k compared to the two previous years.

During the year our key partnerships/funders included the Royal Borough of Kingston, Kingston University, Kingston College, Kingston First, Arts Council England, and financial grants were received from key Trusts such as the Garfield Weston Foundation, Santander, Jectus Charitable Trust, the D'Oyly Carte Charitable Trust and The Humphrey Richardson Charitable Trust.

We are grateful for their support and encouragement.

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

Other ongoing financial and in-kind funders/partners included:

- Air Charter Service
- Rose Theatre
- Kingston College
- John Lewis & Partners
- Rowan Bentall Trust
- Aztec Event Services
- Brighton Fringe
- Simon Adrians/Tangle Photography
- Brighton Youth Centre/B.fest
- The Community Brain
- Direct Colour printing
- Elmbridge Borough Council
- The RC Sheriff Trust
- Martin Campbell commercial property agents
- The Lamb Surbiton public house
- Time & Leisure
- Glenmore House
- Metro Bank
- William Walton and La Mortella Trust
- Groundwork UK
- Ram Jam Records
- Riverside Walk and Canadian and Portland
- Holiday Inn Kingston
- Rose & Rose Solicitors
- Stevensons - Chartered Accountants
- Woody's Bar and Kitchen

CREATIVE YOUTH

TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

FINANCIAL REVIEW AND GOING CONCERN

The results for the year are set out in the annexed statement of financial activities.

The trustees consider the state of affairs of the Charity as at 30 September 2020 to be satisfactory. In a prior period the trustees arranged for loan notes to be issued to support the Charity balance sheet, these currently total £9,500, repayment has been deferred until at least 31 May 2021 unless financial circumstances permitted earlier repayment.

In addition because of the impact on operations of COVID-19, the Charity has arranged a loan of £15,000 under the Government's Bounce Back Loan Scheme. The Charity applied for and received a grant from the Arts Council England Emergency Response Fund, (supported by the Department for Digital, Culture, Media & Sport) of £35,000 and a grant of £10,000 from the Royal Borough's Discretionary Charity Relief scheme funded by the Government. By taking these actions the Trustees believe that there will be sufficient funds for the going concern basis to be appropriate for the preparation of these accounts.

Investment powers and policy

Under the constitution, the charity has the power to make any investment which the trustees see fit.

Reserves policy

The adequacy of the reserves policy is reviewed annually. Free reserves as at 30 September 2020 were £17,439 (2019 – £15,479). It is our intention to maintain the reserves to cover at least three months running costs.

TRUSTEES RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The trustees are required by charity law to prepare accounts which give a true and fair view of the profit or loss for the financial period and of the state of affairs of the charity at the end of that period. The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity. The trustees confirm that suitable accounting policies have been used and applied consistently, applicable accounting standards have been followed, and reasonable and prudent judgements and estimates have been made. The trustees are required to prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business. The trustees are also responsible for safeguarding the assets of the charity and for taking reasonable steps for preventing and detecting fraud and other irregularities.

Small Company Rules

The report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Signed on behalf of the trustees

Date: 22 February 2021

R Hutchinson (Chairman)

CREATIVE YOUTH
EXAMINER'S UNQUALIFIED REPORT FOR THE YEAR ENDED 30 SEPTEMBER 2020

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREATIVE YOUTH

I report on the accounts of the charity for the year ended 30 SEPTEMBER 2020 which are set out on pages 10 to 20.

Respective responsibilities of trustees and examiners

The charity's trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the ACCA.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

1. examine the accounts under section 145 of the 2011 Act;
2. follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
3. state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the trustees have not met the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which agree with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

John Alderton F.C.C.A. F.C.M.I.

Date: 25 March 2021

40 Northmoor Way
 Wareham
 Dorset
 BH20 4SJ

CREATIVE YOUTH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2020

		Restricted Funds 2020	Unrestricted Funds 2020	Total 2020	2019
	Note	£	£	£	£
INCOME					
Income from generated funds:					
Voluntary income:					
Donations & financial support	4	12,111	117,484	129,595	308,218
Activities for generating funds:					
Fundraising events income	5	-	27,446	27,446	16,322
Investment income:		-	24	24	104
Income from charitable activities:					
Festival & workshops	5	-	213	213	40,594
TOTAL INCOMING RESOURCES		£ 12,111	£ 145,167	£ 157,278	£ 365,238
EXPENDITURE					
Costs of generating funds:					
Fundraising costs of grants & donations		-	9,975	9,975	4,600
Fundraising event costs		-	2,722	2,722	3,112
Sub total cost of generating funds		-	12,697	12,697	7,712
Charitable activities:					
Festival & project costs	6	12,111	66,646	78,757	309,617
Support costs	6	-	63,504	63,504	58,110
Loan interest	6	-	252	252	329
Governance costs	6	-	107	107	360
TOTAL EXPENDITURE		£ 12,111	£ 143,206	£ 155,317	£ 376,128
Net income/(expenditure) before transfers		-	1,961	1,961	(10,890)
NET MOVEMENT OF FUNDS IN YEAR		-	1,961	1,961	(10,890)
Reconciliation of funds:					
Total funds brought forward		-	15,478	15,478	26,368
TOTAL FUNDS CARRIED FORWARD		£ -	£ 17,439	£ 17,439	£ 15,478

The statement of financial activities includes all gains & losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

BALANCE SHEET – 30 SEPTEMBER 2020

	Notes	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible assets	9		1		1
CURRENT ASSETS					
Stocks	10	84		84	
Debtors	11	8,833		13,393	
Cash at bank and in hand		80,801		34,891	
TOTAL CURRENT ASSETS		89,718		48,368	
CREDITORS: amounts falling due within one year	12	58,280		18,891	
TOTAL CURRENT LIABILITIES		58,280		18,891	
NET CURRENT ASSETS			31,438		29,477
TOTAL ASSETS LESS CURRENT LIABILITIES			31,439		29,478
CREDITORS: amounts falling due after more than one year					
Loans	13	14,000		14,000	
			(14,000)		(14,000)
			£ 17,439		£ 15,478
FUNDS					
General fund account – unrestricted			17,439		15,478
TOTAL FUNDS	14		£ 17,439		£ 15,478

The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. No member of the company has deposited a notice under section 476 requiring an audit of these accounts. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime.

R Hutchinson Director

Formally approved by the Board on 22 February 2021

The attached notes form part of these accounts

CREATIVE YOUTHNOTES TO THE ACCOUNTS – 30 SEPTEMBER 2020

1 STATEMENT OF ACCOUNTING POLICIES

The principal accounting policies which are adopted in the preparation of the financial statements are set out below.

(a) Basis of preparation

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Statement of Recommended Practice (SORP) applicable to charities (as updated through Update Bulletin 2 published on 5 October 2018), the Charities Act 2011 and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS102.

(b) Incoming Resources

Charitable trading activities

Income from admission fees is included in incoming resources in the period to which the relevant show takes place.

Donations & grants

Grants are recognised in incoming resources so as to match them with the expenditure which they are intended to contribute towards.

Income from donations & grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

When donors specify that donations & grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions have been met.

(c) Volunteers and donated services

The value of services provided by volunteers is not incorporated into these financial statements as it is difficult to quantify their value.

Where services are provided to the charity as a donation that would normally be purchased, this contribution is included in the financial statements at an estimate based on the value of the contribution to the charity. Donated services and facilities are included as Voluntary Income in Note 4 to the accounts.

(d) Resources expended

Expenditure is recognised in the Statement of Financial Activities when a liability is incurred, and is inclusive of any VAT which cannot be recovered.

CREATIVE YOUTHNOTES TO THE ACCOUNTS – 30 SEPTEMBER 2020

Costs of generating funds are those costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities include expenditure associated with the objectives and include both the direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent, and other costs by their usage.

(e) Tangible fixed assets

Depreciation has been provided at rates calculated to write off each asset over its estimated useful life. The principal annual rates in use are:

Equipment, furniture and fittings 20% on cost

Capital grants for fixed assets are initially recorded as deferred income in current liabilities and are subsequently recognised as income over the useful lives of the related assets.

(f) Fund accounting

Funds held by the charity are either:

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Designated funds – these are funds set aside by the trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

(g) Stocks

Stock and work in progress are valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving items.

(h) Pension costs

The costs of contributions are written off against profits in the year they are payable.

(i) Interest receivable

Interest is included when receivable by the charity.

CREATIVE YOUTHNOTES TO THE ACCOUNTS – 30 SEPTEMBER 2020**3 FINANCIAL PERFORMANCE OF THE CHARITY**

A summary of the financial performance of the charity is set out below:

	2020	2019
	£	£
Gross incoming resources	157,278	365,238
Total expenditure on charitable activities	(142,261)	(367,727)
Fundraising event costs	(2,722)	(3,112)
Fundraising costs of grants & donations	(9,975)	(4,600)
Governance costs	(107)	(360)
Finance costs – interest payable	(252)	(329)
Net incoming/(outgoing) resources	1,961	(10,890)
Total funds brought forward	15,478	26,368
Total funds carried forward	£ 17,439	£ 15,478
Represented by:		
Unrestricted income funds/(deficit)	17,439	15,478
	£ 17,439	£ 15,478

4 VOLUNTARY INCOME

	2020	2019
	£	£
Financial support & sponsors	2,500	45,730
Financial support – Royal Borough of Kingston	8,301	18,000
Financial support – Kingston University	20,000	20,000
Donated services – valuation	18,985	164,471
Donations	11,948	19,182
Trusts, Grants & Funding	12,000	25,000
Trust funding (Restricted)	2,000	-
Projects & other funding	-	1,125
Arts Council England [ACE] funding	8,861	14,710
Retail, Hospitality & Leisure Grant for lockdown	10,000	-
ACE Emergency Response Fund grant	35,000	-
	£ 129,595	£ 308,218

The Charity is very grateful to all those who have provided support during the year whether financial or in offering their time and skills. It wishes to acknowledge the Arts Council England, Garfield Weston Foundation Trust, The Jectus Charitable Trust, the H R Charitable Trust and The D'Oyly Carte Charitable Trust for their financial support.

CREATIVE YOUTH

NOTES TO THE ACCOUNTS – 30 SEPTEMBER 2020

The charity is indebted to landlords for the free use of the offices for the 12 month period, valued at £14,025 and to Microsoft for software licences valued at £4,960. The charity is further indebted to the Royal Borough of Kingston upon Thames for the available use of the Rose theatre venue under the 'New Deal' agreement and to Kingston College for the use of their venues. The value placed on these contributions is £Nil this year as the Festival was digital (2019 – £145,486). The income equivalent has been recognised within incoming resources as donated services and an equivalent charge included within festival costs and running costs.

5 INCOMING RESOURCES FROM CHARITABLE & FUND RAISING ACTIVITIES

The income was primarily from the festival, from commissions and from fundraising performances.

	2020	2019
	£	£
Box office sales	-	30,884
Registration & participation fees	213	3,797
Workshop & course fee income	-	(50)
Sundry festival income	-	122
Merchandising & bar income	-	1,297
Programme advertising	-	4,544
IYA Festival	213	40,594
Fundraising events income	27,446	16,322
	<u>£ 27,659</u>	<u>£ 56,916</u>

6 ANALYSIS OF CHARITABLE & OTHER EXPENDITURE

	2020	2019
	£	£
Festival production costs	64,520	142,224
Merchandising & bar costs	-	1,072
Marketing & publicity	2,130	8,561
	<u>66,650</u>	<u>151,857</u>
Creative Talent Programme	10,111	12,000
Workshop, projects & commission costs	1,996	274
	<u>78,757</u>	<u>164,131</u>
Donated facilities – rent of venues	-	145,486
	<u>78,757</u>	<u>309,617</u>
Festival & project costs	2,722	3,112
Fundraising event costs	9,975	4,600
Fundraiser's fees & other exps	<u>91,454</u>	<u>317,329</u>
Administration & support costs	49,479	44,085

CREATIVE YOUTHNOTES TO THE ACCOUNTS - 30 SEPTEMBER 2020

Donated facility - rent-free		
office premises	14,025	14,025
Loan interest	252	329
	155,210	375,768
Governance costs	107	360
	£ 155,317	£ 376,128

7 STAFF

Staff costs were as follows:

	2020	2019
	£	£
Administration staff & exps	21,959	17,010
Employers pension costs	533	-
	22,492	17,010

The trustees did not receive any remuneration or expenses during the year and no pension benefits were accruing to a trustee.

The average monthly number of employees during the year was 2 in administration.

8 TAXATION

No charge arises due to the charitable status of the company.

9 TANGIBLE FIXED ASSETS

	Equipment	Total
Cost		
At 30 September 2019	34,942	34,942
At 30 September 2020	34,942	34,942
Depreciation		
At 30 September 2019	34,941	34,941
At 30 September 2020	34,941	34,941
Net book value		
At 30 September 2020	£ 1	£ 1
At 30 September 2019	£ 1	£ 1

Loan notes issued totalling £9,500 are secured on the equipment.

CREATIVE YOUTHNOTES TO THE ACCOUNTS – 30 SEPTEMBER 2020

10 STOCKS

	2020	2019
	£	£
Merchandising goods for resale	84	84

11 DEBTORS

	2020	2019
	£	£
Trade debtors	2,000	1,501
Other debtors	500	-
Prepaid expenses	2,615	-
Accrued income	1,600	8,456
Deposit – with landlord	2,000	2,000
Advances to staff	-	100
Customs and Excise	118	1,336
	£ 8,833	£ 13,393

12 CREDITORS: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	780	14,182
Other creditors	540	-
Accrued expenses	741	2,709
Deferred Income	44,928	2,000
PAYE & NI	408	-
Net wages due	168	-
Pension fund	215	-
	47,780	18,891
Short term loans (note 13)	10,500	-
	£ 58,280	£ 18,891

CREATIVE YOUTHNOTES TO THE ACCOUNTS - 30 SEPTEMBER 2020

13 LOANS AND OVERDRAFTS

The aggregate amount of loans and overdrafts was as follows:

	2020	2019
	£	£
(a) Falling due within one year		
Bank loan - Bounceback	1,000	-
Loan notes	9,500	-
	<u>£ 10,500</u>	<u>£ -</u>
(b) Falling due after more than one year		
Loan notes	-	14,000
Bank loan - Bounce back	14,000	-
	<u>£ 14,000</u>	<u>£ 14,000</u>

The bank loan which totals £15,000 is repayable by June 2026 by 60 monthly instalments of £266.21 commencing in June 2021.

The rate of interest on the loan is 2.5% per annum, interest for the first year will be paid by way of a grant from HM Government.

13

Analysis of borrowings falling due:

	2020	2019
	£	£
Due within 5 years:		
Within 1 year as above	10,500	-
Between 1 & 2 years		
- bank loans & overdrafts	6,000	-
- other	-	14,000
Between 2 & 5 years		
- bank loans & overdrafts	8,000	-
- other	-	-
Due after 5 years, by instalments	-	-
Due after 5 years, other than by instalments	-	-
Total loans & overdrafts	<u>£ 24,500</u>	<u>£ 14,000</u>

CREATIVE YOUTH

NOTES TO THE ACCOUNTS – 30 SEPTEMBER 2020

14 STATEMENT OF FUNDS

	2020	2019
	£	£
Surplus/(deficit) for the year	1,961	(10,890)
	1,961	(10,890)
Opening funds	15,478	26,368
Closing funds	£ 17,439	£ 15,478

15 TRANSACTIONS WITH RELATED PARTIES AND TRUSTEES

During the year the company received funds from parties that the company has a close relationship with. Details are set out in the Trustees' Report and in Note 4 to the accounts. The Borough owed £2,000 at the year end (2019-£2,000).

R Hutchinson, M Hanson-Akins, R O'Dowd & C Rhodes, directors, are directors of the Kingston Theatre Trust which operates the Rose Theatre, a venue used for the festival. P Mayhew-Smith, a director, is the principal of Kingston College, a key partner with the charity. R O'Dowd is also a director of the Kingston Chamber of Commerce & Kingston First. Prof. C Rhodes, a director, is Dean of the Kingston School of Art at Kingston University, a key partner. J Piper, a director, is associate professor of dance at Kingston University. C Bloxham, A Zaba and R Hutchinson, directors, are directors of The Community Brain CIC, a key partner.

The Trustees provide their time and expertise without remuneration for the benefit of the charity. No payments have been made to trustees with the exception of the following payments:

(i) Small payments of less than £150 to any one trustee to reimburse expenditure incurred for the charity.

Loans totalling £14,000 were made to the Charity in a prior period by trustees and officers of the Charity. The loans were made by way of loan notes secured on the fixed assets of the company. Interest is payable at the rate of 1.5% above the bank base rate per annum. Interest paid during the year amounted to £252 [2019-£328]. The loan notes were repayable on demand on 1 April 2015, however owners of the loan notes have agreed not to seek repayment until financial circumstances permit earlier repayment. The trustees agreed that £4,500 be repaid in the year.

CREATIVE YOUTHNOTES TO THE ACCOUNTS - 30 SEPTEMBER 2020

16 CONTROLLING PARTY & LEGAL STATUS

The charity is a company limited by guarantee and has no share capital. The liability of each member in the event of a winding up is limited to £1. No one member controls the company.