



STREATHAM
BAPTIST
CHURCH

STREATHAM BAPTIST CHURCH

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 MARCH 2025

Charity number 1132313

STREATHAM BAPTIST CHURCH

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STREATHAM BAPTIST CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS

Name and address:

Streatham Baptist Church, 22 Lewin Road, Streatham, London SW16 6JR

Leaders (Trustees) of Streatham Baptist Church:

The Leaders of Streatham Baptist Church during the year and at the date the report was approved were:

Rev Bruce Nadin	Senior Minister	Inducted to Streatham Baptist 05/04/2025
Rev Christopher Randolph	Interim Minister	Inducted to Streatham Baptist 12/05/2019
André-Watson		Resigned 30/04/2025
Ms Suzann Douglas	Elected Leader	Elected 30/09/2021 for a 3-year term, Re-elected 26/09/2024 for a 3-year term Re-elected 13/03/2025 for a 2-year term
Mrs Jennifer Mary Dowlen	Elected Leader	Elected 29/09/2022 for a 3-year term Re-elected 13/03/2025 for a 3-year term Deceased 05/08/2025
Ms Zeinab Mantau	Elected Leader	Elected 30/03/2023 for a 3-year term Re-elected 13/03/2025 for a 1-year term
Mr Keith Charles Foster	Elected Leader & Treasurer	Elected 30/03/2023 for a 3-year term Re-elected 13/03/2025 for a 1-year term
Ms Jessica Ogunbiyi	Elected Leader	Elected 18/01/2024 for a 3-year term Re-elected 13/03/2025 for a 1-year term Resigned 30/11/2025
Mrs Diane Moore	Elected Leader	Elected 18/01/2024 for a 3-year term Re-elected 13/03/2025 for 3-year term
Mr Peter Grant	Elected Leader	Elected 18/01/2024 for a 3-year term Re-elected 13/03/2025 for a 2-year term
Mrs Marilyn Holloway	Elected Leader	Elected 14/03/2024 for a 3-year term Re-elected 13/03/2025 for a 2-year term
Mr Richard Ritter	Elected Leader	Elected 23/05/2024 for a 3-year term Re-elected 13/03/2025 for a 2-year term
Ms Jackie Dale	Elected Leader	Elected 23/05/2024 for a 3-year term Re-elected 13/03/2025 for a 2-year term

All non-ministerial Leaders were re-elected on 13/03/2025 as part of the process of the Church becoming a Charitable Incorporated Organisation.

Bank:

NatWest Bank plc, 30-34 Tooting High Street, London, SW17 0RG

Auditors:

Xeinadin Audit Limited, 5 Robin Hood Lane, Sutton, Surrey, SM1 2SW

Properties:

The London Baptist Property Board, Unit C2, 15 Dock Street, London, E1 8JN holds the titles to our properties.

STREATHAM BAPTIST CHURCH

CHURCH LEADERS' REPORT FOR THE YEAR ENDED 31 MARCH 2025

Purpose and Activities

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. This is achieved by:

- Providing an environment in which Christians can worship God and grow in their faith in the Lord Jesus Christ.
- Actively encouraging Christians to develop their faith in the Lord Jesus Christ.
- Actively promoting the Gospel of the Lord Jesus Christ locally, regionally, nationally and internationally.
- Undertaking social works in the local community which will assist in meeting the needs of the community and bring the Gospel to those who might not otherwise receive it.

Streatham Baptist Church Leaders can confirm that they are aware of the Charity Commission guidance on public benefit and have complied with their duty to have due regard to the Charity Commission's guidance on public benefit (PB1, PB2 and PB3) when reviewing the Church's objectives, planning its activities and exercising any powers or duties to which the guidance is relevant.

The Church's main activities which it carries out to fulfil its charitable purposes for the public benefit, are:

- Regular public worship, prayer; Bible study, preaching and teaching;
- Baptism as defined by the Baptist Union of Great Britain's Declaration of Principle;
- Regular observance of the Communion of the Lord's Supper;
- Evangelism and Mission, locally, regionally, nationally and internationally;
- The teaching, encouragement, welcome and inclusion of all people regardless of their background;
- Expressing God's love to the community through the mission of the Church;
- Nurture and growth of Christian disciples;
- Education and training for Christian and community service;
- Giving and encouraging pastoral care;
- Supporting and encouraging charitable social action at home and abroad;
- Encouraging relationships with and supporting Baptists and other Christians; and
- Raising finance to further the Purpose by receiving donations, grants and loans.

Achievements and Performance

Introduction

This has been an important year of transition for the church. After a six-year period of interim ministry, the church called Rev Bruce Nadin as its new Senior Minister. He started

STREATHAM BAPTIST CHURCH

CHURCH LEADERS' REPORT FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

on 1 March and was inducted on 5 April 2025. This also marked the end of the hugely appreciated ministry to the church of Rev Chris André Watson on 30 April 2025.

In last year's report we explored the picture of the Vine from John's gospel Chapter 15. Jesus compared his relationship with his people to a grapevine and its branches. The fruitfulness of the branches, he stated, was dependent on the intimate and deep connection with the vine. Apart from him, the vine, they could do nothing. The 2025 motto text is taken from this passage:

" I am the vine; you are the branches. If you remain in me and I in you, you will bear much fruit; apart from me you can do nothing. If you do not remain in me, you are like a branch that is thrown away and withers; such branches are picked up, thrown into the fire and burned. If you remain in me and my words remain in you, ask whatever you wish, and it will be done for you.

John 15:5-7

The church is seeking to live this out through growing in its worship, ministry, prayer and discipleship.

Ministry and Mission

The church continued throughout the year to meet weekly on a Sunday for worship and in small groups and other activities during the week. These included Life Groups, where small groups of people meet in homes to study God's word and pray together. The Church holds regular corporate prayer meetings on Thursday evenings and Sunday mornings. Additional meetings are held for men's and women's ministry.

The Church is committed to both local and global mission. During 2024/25 we continued to engage the local community through the weekly provision of English classes and the Friendly Club for the elderly. During the winter months the Church specifically provided "The Vine" as a weekly meal and social evening for people who are vulnerable, lonely or homeless in Streatham.

The Church is a member of the Love Streatham (<https://www.lovestreatham.org/>) group of churches which seeks to support the homeless people in our area and to support community activities, counselling and poverty relief.

Specific outreach initiatives were held for Easter and Christmas 2024. These both included street evangelism and a range of activities at the church including a barbecue, activities for children and opportunities for spiritual reflection. The local mission team, which was established following the Easter 2024 events has gone out into the community monthly.

Globally, the Church has continued to support a range of missionaries and Christian projects in the UK and in Peru, Ghana and Pakistan. We said goodbye to a range of missionaries who we have been supporting over the past decades. New links have been established with a couple serving with WEC in northern France, and we have established a church relationship with WEC, Tearfund and Open Doors, whom we will support financially through our giving in the years to come.

A particular focus this year has been developing our discipleship ministries. A one-to-one discipleship scheme has been launched supported by training and supervision.

STREATHAM BAPTIST CHURCH

CHURCH LEADERS' REPORT FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

Leadership and Administration

The appointment of the new Senior Minister was a highlight of the year. Visits by Bruce Nadin and his wife Louise, including opportunities for Bruce to preach to the church at two services and to meet members over a period of more than a week, led to a near unanimous vote to appoint him as our new Senior Minister in September 2024, and him taking office at the beginning of March 2025. Following Bruce's appointment, we are looking to strengthen the staff team through the appointment of an Associate Minister and an Office and Communications Coordinator in the coming year.

The limited ministerial capacity over the past few years has provided opportunities for the remaining Staff Team, Trustees, and Volunteers to take on additional responsibilities. It has been encouraging to see Members stepping up to fulfil these roles.

The Board of Trustees became fully staffed during the year, with a total of ten elected Trustees plus the Ministers, each with portfolios covering the range of activities of the church.

Further work was undertaken to help the Church to move towards becoming a Charitable Incorporated Organisation (CIO). The Charity Commission registration of SBC as a CIO took place on 13 August 2024. The plan is to complete the transfer of assets and liabilities from the unincorporated charity to the CIO towards the end of 2025.

Last year we reported on the breakdown of our church boilers in December 2023 and the necessity to find a heating system that would be fit for purpose and address the heating problems experienced in the past. This added to the challenges we were already facing. We are thankful for church members who managed this project through to a successful conclusion, leading to restoration of heating for the 2024/25 winter season.

We all give thanks to God that through the sacrificial giving of Members and his ongoing provision, there continue to be sufficient finances to meet the Church's needs.

Financial Review

Unrestricted Funds

The Church adopted a balanced budget for the year.

Offerings and donations were above budget for the first time in many years, and were supplemented by greater than anticipated interest payments from bank deposits. Renting out of the Manse ended later than budgeted, leading to higher-than-expected income. However, detailed inspection of the property revealed that extensive repairs will be required, including a new roof.

Expenditure was considerably lower than budgeted, principally due to the part-time Communications Co-ordinator leaving at the end of July and the appointment of the new full-time Senior Minister much later in the year than had been budgeted. It became clear that, despite a rigorous tender process, replacement of the boilers and heating system in the church building would be more expensive than had been anticipated and on 25th July 2024 Members agreed to commit a further £40,000 from Reserves to fund the work. In addition, considerable efforts were made to minimise costs.

Overall, income exceeded expenditure by £81,759 before transfers and gains/losses.

STREATHAM BAPTIST CHURCH

CHURCH LEADERS' REPORT FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

Designated Funds

Designated Funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each Designated Fund is set out in Note 10.2 to the accounts.

Restricted Funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. Most of these funds exist to manage the financial transactions of self-funding groups operating as part of the ministry and mission of the Church. The purpose and use of each restricted fund is set out in Note 10.3 to the accounts.

Reserves

The Church's Reserves Policy states the reasons why the Church should hold reserves, the target level for reserves and monitoring and management of the reserves. This policy enables the Church's Trustees to properly manage the Church's finances, including safeguarding the Church's assets and responsibly managing the Church's financial risks in accordance with their legal responsibilities.

At the year end, the charity had total funds of £5,601,657, of which £5,468,878 was unrestricted, £79,376 was designated and £53,403 was restricted.

The Net Current Assets at the end of the financial year were £439,603. The actual level of free reserves (using the Charity Commission definition) held at 31 March 2025 was £318,987 (£272,035 in March 2024). This is above the target level of £108,323 (one-third of the 2024-2025 Unrestricted Funds Budget) (£117,988 in 2023-24) because of the smaller than anticipated Staff Team. In setting the level of the reserves the Trustees considered key financial risks in relation to the continuity of the operation of the Church's charitable activities, including maintenance of ageing buildings, and unexpected disruption to cash-flow. The Trustees have agreed that this level of reserves is reasonable because of the need to undertake unplanned works on the manse in 2025. The full cost of these works has still to be calculated.

The designated and restricted funds detailed in Notes 10.2 and 10.3 to the accounts are not included in these free reserves.

Fundraising

Other than publicly inviting an offering at each worship service, we do not engage in persistent fundraising or intrusive fundraising practices with any of our donors, including vulnerable people, and we never have private or coercive discussions with individuals about their giving. Our fundraising practices are ethical and in accordance with Biblical principles and our Fundraising Policy. No complaints were received about our fundraising practices.

Risk Management

The Leaders of Streatham Baptist Church (SBC) acknowledge their responsibilities as Trustees of SBC to ensure that SBC has appropriate risk management processes in place for the identification, assessment and management of risks faced by SBC. They have created

STREATHAM BAPTIST CHURCH

CHURCH LEADERS' REPORT FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

appropriate risk management plans and documents, which are regularly reviewed so that significant risks can be addressed in a timely manner.

During 2024-25, the Trustees approved several revised risk management policies, including the Health and Safety Policy and the Complaints Policy. They oversaw the creation of a new Constitution and other preparation for the registration of SBC as a Charitable Incorporated Organisation (CIO) with the Charity Commission: this took place on 13th August 2024. In addition, several new Trustees were elected and a new Senior Minister appointed, thus strengthening the Trustee team. The Trustees also approved a Risk Management Plan for 2025-26, which includes recruiting more staff, triennial safeguarding training, review of more policies and procedures and transfer of assets and liabilities from the unincorporated charity to the CIO.

The SBC Leaders, as Trustees, are satisfied that major risks have been reviewed and systems or procedures have been or are being established in order to manage those risks. The Trustees remain alert to any emerging risks and seek to address these by identifying and prioritising key actions as well as monitoring and evaluating existing systems of control or mitigation measures.

Structure, Governance and Management

The Church was established in its present form by a Deed of Trust on 31 December 1875, which was enrolled at the High Courts of Justice (Chancery Division) on 8 March 1876.

The Church was an Excepted Charity until 30 September 2009, when, following changes in Charity Law, a new Constitution was passed by the Church Meeting on 24 September 2009 and the Church was registered as a Charity (number 1132313) on 23 October 2009.

A further amended Constitution was passed by the Church Meeting on 6 March 2022 to accommodate online Church Meetings due to the Covid-19 pandemic.

The Church is also a member of the Baptist Union of Great Britain and of the London Baptist Association, both of which are Registered Charities.

The Church was registered as a Charitable Incorporated Organisation (CIO) on 13 August 2024. The new CIO (Charity number 1209583) was formed to take over the operations and funds of the existing unincorporated charity. The Trustees plan that the transfer of assets to the CIO will take place towards the end of 2025.

STREATHAM BAPTIST CHURCH
CHURCH LEADERS' REPORT FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)

Statement of Church Leaders' / Trustees' responsibilities

The Church Leaders are the Charity Trustees and are therefore responsible for the general oversight of the Church and for its strategic direction. The present structure of Church Leadership was introduced on 1 September 1996.

Rev Nathan McGuire, Rev Christopher André-Watson and Rev Bruce Nadin were appointed Leaders of the Church on account of their ministerial appointments with the Church. The Church Leaders / Trustees are appointed by the Church Members' Meeting.

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

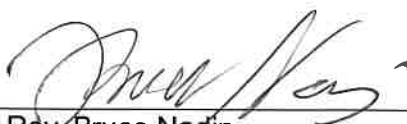
The law applicable to charities in England and Wales requires that the Trustees must not approve the financial statements for each financial year unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of Leaders of Streatham Baptist Church on

18th December 2025



Rev. Bruce Nadin
Senior Minister



Mr. Keith Charles Foster
Treasurer

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF STREATHAM BAPTIST CHURCH

Opinion

We have audited the financial statements of Streatham Baptist Church (the "Charity") for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Financial statements prepared on a basis other than going concern

We draw attention to note 1 which explains that, as a consequence of the transfer of the assets and liabilities of the charity to a charitable incorporated organisation, the charity is no longer considered to be a going concern. The note explains that the financial statements have therefore been prepared on a basis other than that of a going concern, albeit with the expectation of continuing its activities as a charitable incorporated organisation. The note also explains the expected impact of the use of the alternative basis on the financial statements. Our opinion is not modified in this respect.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If,

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF STREATHAM BAPTIST CHURCH

based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 145 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment, financial reporting legislation and health and safety regulations and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF STREATHAM BAPTIST CHURCH

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to valuation of fixed asset properties, management bias in accounting estimates, presentation of separately disclosed items and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to reviewing property valuations, challenging significant accounting estimates, agreeing financial statement disclosures to underlying supporting documentation, identifying and testing journal entries, reviewing Trustees' minutes and evaluating the charity's internal controls.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Xeinadin Audit Ltd

Xeinadin Audit Ltd

5 Robin Hood Lane

Statutory Auditor

Sutton

Chartered Accountants

Surrey

Date: *19 December* 2025

SM1 2SW

Xeinadin Audit Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

STREATHAM BAPTIST CHURCH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025

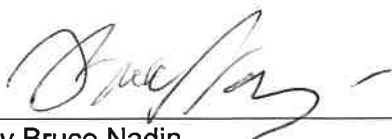
	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £
Income from:									
Donations and legacies	2.1	296,918	3,961	9,940	310,819	320,441	1,431	23,381	345,253
Charitable activities									
Premises									
Fund Raising	2.2	22,547	27,225	-	49,772	18,942	35,820	-	54,762
Fees and subscriptions		-	-	521	521	-	-	520	520
Investments		20	-	5,018	5,038	138	-	4,164	4,302
Other sources	2.3	13,497	-	121	13,618	9,276	-	114	9,390
		63	-	-	63	128	-	-	128
TOTAL INCOME		333,045	31,186	15,600	379,831	348,925	37,251	28,179	414,355
Expenditure on:									
Charitable activities									
Ministry	3	52,697	-	2,779	55,476	57,739	-	1,489	59,228
Mission	3	26,752	4,100	5,023	35,875	21,677	1,511	7,552	30,740
Upkeep of premises	3	80,105	17,656	-	97,761	79,554	24,434	16	104,004
Office staff	3	59,519	-	-	59,519	63,368	-	-	63,368
Office running costs	3	23,729	-	-	23,729	24,373	-	-	24,373
Governance costs and other expenditure	3	8,484	-	-	8,484	10,274	-	-	10,274
TOTAL EXPENDITURE		251,286	21,756	7,802	280,844	256,985	25,945	9,057	291,987
Net income / (expenditure)	4	81,759	9,430	7,798	98,987	91,940	11,306	19,122	122,368
Transfers between funds									
Gains/(losses) on revaluation of fixed assets	10 6	67,196 144,643	(65,800) -	(1,396) -	- 144,643	(36,500) -	36,500 -	- -	- -
Net movement in funds		293,598	(56,370)	6,402	243,630	55,440	47,806	19,122	122,368
Reconciliation of funds:									
Balances brought forward		5,175,280	135,746	47,001	5,358,027	5,119,840	87,940	27,879	5,235,659
Balances carried forward		5,468,878	79,376	53,403	5,601,657	5,175,280	135,746	47,001	5,358,027

STREATHAM BAPTIST CHURCH
BALANCE SHEET AS AT 31 MARCH 2025

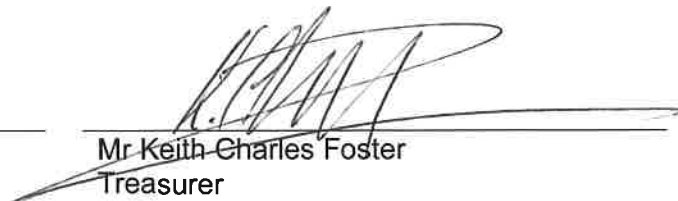
	Notes	As at 31/03/2025 £	As at 31/03/2024 £
Fixed assets			
Tangible assets	6	5,162,054	4,915,408
		5,162,054	4,915,408
Current assets			
Debtors	7	24,318	65,264
Cash at bank and in hand		425,693	392,258
		450,011	457,522
Current liabilities			
Creditors: Amounts falling due in one year	8	(10,408)	(14,903)
Net current assets		439,603	442,619
Total assets less current liabilities		5,601,657	5,358,027
Net assets	9	5,601,657	5,358,027
Represented by Funds			
Unrestricted - General fund	10.1	5,468,878	5,175,280
Designated funds	10.2	79,376	135,746
Restricted funds	10.3	53,403	47,001
Total funds		5,601,657	5,358,027

Signed on behalf of Leaders of Streatham Baptist Church on

15th December 2025



Rev Bruce Nadin
Senior Minister



Mr Keith Charles Foster
Treasurer

STREATHAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting policies

Charity information

Streatham Baptist Church is an unincorporated charity (No 1132313). The Church is based at 22 Lewin Road, Streatham, SW16 6JR.

1.1. Basis of preparation

These accounts have been prepared on an accruals basis (under the historic cost convention as modified by the revaluation of land and property) and in accordance with the Charities Act 2011, the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and the Financial Reporting Standard 102 (FRS 102). The Church has taken advantage of the exemption in the SORP from the requirement to produce a cashflow statement on the grounds that it does not qualify as a larger charity.

The Church meets the definition of a public benefit entity under FRS 102. The accounts are prepared in pounds sterling rounded to the nearest pound.

1.2. Going concern

The Church was registered as a Charitable Incorporated Organisation (CIO) on 13 August 2024. The new CIO (Charity number 1209583) was formed to take over the operations and funds of the existing unincorporated charity. As this involves a considerable amount of work, the Trustees plan that the transfer of assets and liabilities to the CIO will take place towards the end of 2025.

As a consequence, the continuing activities of the unincorporated charity will cease from the date of transfer although the activities of the charity are expected to continue under the new charitable incorporated organisation. The unincorporated charity is therefore no longer considered to be a going concern. The financial statements have therefore been prepared on a basis other than that of a going concern.

After reviewing the forecasts and projections of the new charity, the Trustees have a reasonable expectation that the new charity will have adequate resources to continue in operational existence for the foreseeable future. The change of legal structure will therefore not result in any significant change to the presentation, classification or valuation of the transferred assets and liabilities.

1.3. Fund Accounting

The funds held by the Church are either:

- Unrestricted general funds – these are funds which can be used in accordance with the Church's objects at the discretion of the Trustees.
- Designated funds – these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the Church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1. Accounting policies (continued)

1.4. Income

Donations and other income (including legacies) are included in the Statement of Financial Activities (SOFA) when the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

1.5. Expenditure

This is included in the Statement of Financial Activities on an accruals basis, inclusive of all VAT (which is not recoverable). Expenditure which is directly attributable to specific activities has been included in these cost categories. Where significant costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

All expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity and include accountants' fees and costs linked to the strategic management of the charity. These have been allocated directly to charitable expenditure.

1.6. Grants Paid

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the church.

1.7. Pensions

The church pays contributions to the Baptist Pension Scheme which is a defined contribution scheme. Contributions were paid in the period in which they were due.

1.8. Taxation

The Church is not liable for tax on its charitable activities.

1.9. Tangible fixed assets

Freehold property is stated at fair value at the balance sheet date and the gain or loss in the year is reflected in the Statement of Financial Activities. Freehold land is not depreciated. Where the carrying value of freehold buildings is in excess of the residual value, no depreciation is charged.

Other fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Church, Office and Kitchen Equipment incl. Computers >£500	33.3%
Fixtures (e.g. boilers, noticeboards)	10.0%

1. Accounting policies (continued)

1.10. Debtors

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

1.11. Short-term deposits

Short-term deposits include cash and short term highly liquid investments with a maturity of between three and twelve months from the date of the opening of the deposit.

1.12. Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less. Deposits are held at call with banks, Baptist Union, and London Baptist Property Board.

1.13. Creditors and provisions

Creditors and provisions are recognised when the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount. Provisions have been calculated at the best estimate of the settlement amount and then discounted back to present value at the reporting date.

1.14. Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

STREATHAM BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

2. Income

2.1. Donations and legacies

	Unrestricted Fund £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £
Donations and gifts								
Planned giving: Gift Aid	194,176	3,533	7,331	205,040	181,436	1,261	19,286	201,983
Income tax recoverable on Gift Aid	52,804	428	109	53,341	48,674	170	4,085	52,929
Legacies	-	-	2,500	2,500	40,312	-	-	40,312
Other giving	49,938	-	-	49,938	50,019	-	10	50,029
	296,918	3,961	9,940	310,819	320,441	1,431	23,381	345,253

2.2. Premises

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total Funds 2025 £	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total Funds 2024 £
Rental income	19,000	27,085	-	46,085	16,000	35,580	-	51,580
Hire of premises	3,547	140	-	3,687	2,942	240	-	3,182
	22,547	27,225	-	49,772	18,942	35,820	-	54,762

2.3. Investments

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total Funds 2025 £	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total Funds 2024 £
Bank interest	13,497	-	121	13,618	9,276	-	114	9,390
	13,497	-	121	13,618	9,276	-	114	9,390

STREATHAM BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

3. Expenditure

Charitable activities			2025	2024
	Unrestricted funds	Designated funds	Restricted funds	
	£	£	£	
			Total	Total
			£	£
Ministry Costs				
Staff costs	46,341	-	-	46,341
Other ministry costs	4,533	-	2,779	7,312
Volunteers	1,464	-	-	1,464
Staff training	359	-	-	359
	52,697	-	2,779	55,476
				59,228
Mission				
Staff costs	8,499	-	-	8,499
Mission grants	13,927	-	260	14,187
Youth work	1,726	-	4,763	6,489
Other mission costs	2,600	4,100	-	6,700
	26,752	4,100	5,023	35,875
				30,740
Upkeep of Premises				
Staff costs	27,529	-	-	27,529
Utilities	13,034	-	-	13,034
Church running costs	7,577	240	-	7,817
Church and manse repairs	20,178	17,416	-	37,594
Depreciation	11,787	-	-	11,787
	80,105	17,656	-	97,761
				104,004
Office Staff				
Staff costs	59,519	-	-	59,519
				63,368
Office running costs				
Office Supplies	4,173	-	-	4,173
Telephone	4,397	-	-	4,397
IT Contract, Hardware and Software	5,911	-	-	5,911
Subscriptions & Licences	5,859	-	-	5,859
Communications	3,389	-	-	3,389
	23,729	-	-	23,729
				24,373
Governance costs and other expenditure				
Audit Fees	6,600	-	-	6,600
Bank charges	943	-	-	943
Legal fees	941	-	-	941
Accounts support	-	-	-	-
	8,484	-	-	8,484
				10,274
Total expenditure				
	251,286	21,756	7,802	280,844
				291,987

STREATHAM BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

4. Net income / (expenditure)

Net income / (expenditure) includes depreciation of £11,787 (£1,638 in 2024).

5. Staff costs

	2025	2024
	£	£
Wages and salaries	112,214	123,005
Social security costs	5,144	5,397
Pension costs	10,815	12,086
Travel	-	425
Housing	13,084	5,036
Telephone	618	888
Book Allowance	13	114
Other	-	150
Total	141,888	147,101

The average monthly number of remunerated Staff members (FTE) during the year was:

	2025	2024
Ministry and Pastoral	0.58	0.9
Mission	0.25	0.25
Premises	1	1
Administration	1.17	1.5
Total	3	3.65

No employees were paid over £60,000 (2024: None).

STREATHAM BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

6. Tangible fixed assets

	Freehold property £	Church Equipment £	Office Equipment £	Kitchen Equipment £	Total £
Cost / Valuation					
At 1 April 2024	4,915,000	116,069	22,121	19,469	5,072,659
Additions	—	113,142	—	648	113,790
Disposals	—	(24,967)	—	—	(24,967)
Revaluation	144,643	—	—	—	144,643
At 31 March 2025	<u>5,059,643</u>	<u>204,244</u>	<u>22,121</u>	<u>20,117</u>	<u>5,306,125</u>
Depreciation and impairment					
At 1 April 2024	—	115,661	22,121	19,469	157,251
Depreciation charged in the year	—	11,722	—	65	11,787
Eliminated in respect of disposals	—	(24,967)	—	—	(24,967)
At 31 March 2025	<u>—</u>	<u>102,416</u>	<u>22,121</u>	<u>19,534</u>	<u>144,071</u>
Carrying amount					
At 31 March 2025	<u>5,059,643</u>	<u>101,828</u>	<u>—</u>	<u>583</u>	<u>5,162,054</u>
At 31 March 2024	<u>4,915,000</u>	<u>408</u>	<u>—</u>	<u>—</u>	<u>4,915,408</u>

The original cost of the properties is not known. All properties were valued at 31st March 2023 by independent Chartered Surveyors (Land Commercial Surveyors Ltd and Gateway Surveyors) at fair value.

Since then, the trustees have updated their estimate of fair value using similar methodology and indices.

At 31st March 2025, the properties were valued as follows:

- Church Buildings £3,594,552
- Christian Fields (the Manse) £843,851
- Lewin Road £621,240

The next formal valuation is due in March 2028.

STREATHAM BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

7. Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Income tax recoverable (Gift Aid)	13,412	14,375
Other debtors	660	40,853
Prepayments and accrued income	10,246	10,036
	24,318	65,264

8. Creditors

	2025 £	2024 £
Amounts falling due within one year:		
Accruals and deferred income	10,408	14,903

9. Analysis of net assets between funds

2025	General Fund £	Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2025 are represented by:				
Tangible assets	5,149,891	12,163	-	5,162,054
Current assets	329,097	67,511	53,403	450,011
Liabilities	(10,110)	(298)	-	(10,408)
	5,468,878	79,376	53,403	5,601,657
2024	General Fund £	Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2024 are represented by:				
Tangible assets	4,903,245	12,163	-	4,915,408
Current assets	286,512	123,715	47,295	457,522
Liabilities	(14,477)	(132)	(294)	(14,903)
	5,175,280	135,746	47,001	5,358,027

STREATHAM BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

10. Funds

10.1 Unrestricted General Funds

	Balance at 1 April 2024	Income	Expenditure	Transfers	Gains/(losses)	Balance at 31 March 2025
	£	£	£	£	£	£
General fund	5,175,280	333,045	(251,286)	67,196	144,643	5,468,878
	5,175,280	333,045	(251,286)	67,196	144,643	5,468,878

	Balance at 1 April 2023	Income	Expenditure	Transfers	Gains/(losses)	Balance at 31 March 2024
	£	£	£	£	£	£
General fund	5,119,840	348,925	(256,985)	(36,500)	-	5,175,280
	5,119,840	348,925	(256,985)	(36,500)	-	5,175,280

10.2 Designated Funds

	Balance at 1 April 2024	Income	Expenditure	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Christian Fields	17,551	19,484	(7,691)	-	29,344
Equipment Accrual	20,750	-	-	(12,693)	8,057
Events	105	-	-	-	105
Fees - Paid to People for Functions	140	140	(240)	-	40
Harvest Offering	-	1,422	(1,422)	-	-
Thank Offering (Anniversary)	-	2,048	(2,048)	-	-
Photocopier Accrual	9,000	-	-	2,000	11,000
Premises Reserve	80,818	-	(2,913)	(55,253)	22,652
Christmas	-	492	(630)	146	8
Lewin Road	7,382	7,600	(6,812)	-	8,170
	135,746	31,186	(21,756)	(65,800)	79,376

	Balance at 1 April 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Christian Fields	16,420	28,980	(12,849)	(15,000)	17,551
Equipment Accrual	15,750	-	-	5,000	20,750
Events	105	-	-	-	105
Fees - Paid to People for Functions	200	240	(300)	-	140
Harvest Offering	50	1,047	(1,097)	-	-
Photocopier Accrual	7,500	-	-	1,500	9,000
Premises Reserve	41,235	-	(5,417)	45,000	80,818
Christmas	30	384	(414)	-	-
Lewin Road	6,650	6,600	(5,868)	-	7,382
	87,940	37,251	(25,945)	36,500	135,746

STREATHAM BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

10.2 Designated Funds (continued)

- Christian Fields – The purpose of this fund is to manage the rental income and property management outgoings of this property during our interregnum period. Now that our new Senior Minister is in residence surplus funds will be used to partly fund works required to the property, including to the roof (including insulation) and the garage;
- Photocopier and Equipment Accrual Funds – The purpose of these funds is to facilitate planned purchases of equipment e.g., photocopier accrual;
- Events – This fund contains monies collected for specific events (e.g., fares for travel to an external event);
- Hire Funds – The purpose of these funds is to enable good management of hire fees and deposits held on a temporary basis;
- Harvest Offering – This fund receives the annual Harvest Offering prior to distribution to the charities which have been selected to benefit that year;
- Thank Offering – This fund receives the annual Church Anniversary Offering prior to distribution to the charities which have been selected to benefit that year;
- Premises Reserve – The purpose of this fund is to enable major repairs and renovations to Church premises to be well managed without regard to the financial year end;
- Christmas - This fund contains the Christmas Day Collection which is donated as a Christmas gift to missionaries associated with the Church. It includes £146 transferred from the Missionary Fund for the Christmas gift;
- Lewin Road – The purpose of this fund is to manage the rental income and property management outgoings of this mixed-use property. Surplus funds are returned to the General Fund which provided the resources for substantial renovation on this property.

10.3 Restricted Funds

	Balance at 1 April 2024	Income	Expenditure	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Conferences	1,452	—	(991)	—	461
Jelly Tots	1,284	—	—	—	1,284
Men's Meetings	80	—	(22)	—	58
Mission	25	766	—	(146)	645
Specified Gifts	26,031	4,670	(260)	(1,250)	29,191
Women's Meetings	434	181	(176)	—	439
Young Adults Missional Community	388	1,790	(1,121)	—	1,057
Youth Holidays	1,337	—	—	—	1,337
Friendly Club	15,970	8,193	(5,232)	—	18,931
	47,001	15,600	(7,802)	(1,396)	53,403

STREATHAM BAPTIST CHURCH
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

10.3 Restricted Funds (continued)

	Balance at 1 April 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Conferences	1,552	—	(100)	—	1,452
Jelly Tots	1,284	—	—	—	1,284
Men's Meetings	80	—	—	—	80
Mission	65	750	(790)	—	25
Specified Gifts	6,575	22,145	(2,689)	—	26,031
Women's Meetings	684	—	(250)	—	434
Young Adults Missional Community	800	475	(887)	—	388
Youth Holidays	1,337	—	—	—	1,337
Friendly Club	15,502	4,809	(4,341)	—	15,970
	27,879	28,179	(9,057)	—	47,001

- Conferences – This fund accounts for all church conferences income and expenditure;
- Jelly Tots – This fund accounts for all the financial transactions of this caring adults and toddler group
- Men's Meetings – This fund accounts for all the financial transactions of the Men of Destiny Group which is self-funding and meets with the aim of providing support and encouraging spiritual growth and fellowship for the men of the Church through various events;
- Mission Fund – The purpose of this fund is to ensure that all gifts (and any associated tax recovery) given by Church Members and friends to missionary charities and mission trips specified by them are passed on to the specified beneficiaries. £146 was transferred to the Christmas Fund which is traditionally used for a Christmas Gift to our missionaries.
- Specified Gifts – The purpose of this fund is to ensure that all gifts (and any associated tax recovery) given by Church Members and friends to charities and other good causes specified by them are passed on to the specified beneficiaries. The income includes a £4,000 legacy which was given to support the redevelopment of the Church garden. £1,250 given towards the cost of the new heating system was transferred to the General Fund;
- Women's Meetings – This fund accounts for all the financial transactions of the Women of Purpose Group which is self-funding and meets with the aim of encouraging spiritual growth and fellowship among the women of the Church;
- Young Adults – This fund accounts for the financial transactions of On the Edge, which is a self-funding group that aims to meet the spiritual needs of people aged 18-35 who may find it difficult to engage in conventional church expressions;
- Youth Holidays – This fund accounts for all the financial transactions associated with holidays and other outings that will benefit the spiritual, physical and emotional well-being of those attending Church youth activities;
- Friendly Club – This fund accounts for all the financial transactions of this weekly club which is self-funding and aims to provide activities for older persons which stimulate their physical, mental and spiritual life in a supportive and friendly atmosphere. The income includes a £2,500 legacy gift given in September 2024.

STREATHAM BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

11 Pensions

Since April 2017 all eligible Staff have been automatically enrolled in the Baptist Pension Defined Contributions (DC) Scheme, which is not contracted out of the State Second Pension.

At 31 March 2025, five members of Staff were enrolled in the Scheme.

The pension cost and charge represent contributions payable by the Church into these funds and amounted to £10,815 (2024: £12,086).

12 Related party transactions

Two Trustees who are both ministers received payment as they are paid members of staff of the charity. Section 23 of the Church Constitution states that, "Notwithstanding that a Minister or Ministers appointed by the Church are Charity Trustees they will be entitled to be paid an agreed remuneration or stipend out of the general funds of the Church." The amounts below include pension contributions, travel & mileage, mobile phones, book allowance, accommodation, and moving cost.

	2025	2024
	£	£
Rev Bruce Nadin	12,494	-
Rev Chris André-Watson	31,624	29,230
Rev Nathan McGuire	-	17,817
	44,118	47,047

Total remuneration of Key Management Personnel, which comprises the total remuneration of the above Trustees, amounted to £44,118 (2024: £47,047).

In addition, two Trustees (2024: thirteen) including ministers received expenses totalling £1,629 (2024: £98) in respect of travel, training and books.

The Trustees gave unrestricted donations totalling £43,356 (2024: £46,250) to the charity.
There were no other related party transactions.