

# STREATHAM BAPTIST CHURCH

England & Wales · Charity number 1132313

## Details

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**Status** Registered

**Legal form** Previously excepted

**Registered** 2009-10-23

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Streatham Baptist Church  
22 Lewin Road  
London  
SW16 6JR

**Phone** 02087691515

**Email** [info@streathambaptist.com](mailto:info@streathambaptist.com)

**Website** [www.streathambaptist.com](http://www.streathambaptist.com)

## Activities

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**Objects:** The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

**Activities:** Church Service on Sundays.

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Lambeth

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£379,831	£280,844	-	-
2024-03-31	£414,355	£291,987	-	-
2023-03-31	£398,655	£334,973	-	-
2022-03-31	£365,602	£338,090	-	-
2021-03-31	£385,734	£359,982	-	-

## Trustees

Name	Role	Appointed
DIANE MOORE		2024-01-18
Jacqueline Sharon Joyce Dale BA, MCIPD		2024-05-23
Keith Charles Foster		2023-03-30
Marilyn Ann Holloway LLB Hons		2024-03-14
Peter Grant		2024-01-18
Rev Bruce Nadin		2025-03-01
Richard William Baron Ritter		2024-05-23
Robert John King		2026-01-22
Suzann Diane Douglas		2021-09-30
Zeinab Mantau		2023-03-30

**STREATHAM BAPTIST CHURCH**

England & Wales - Charity number 1132313

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# Accounts

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**STREATHAM  
BAPTIST  
CHURCH**

**STREATHAM BAPTIST CHURCH**

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**31 MARCH 2025**

**Charity number 1132313**

# STREATHAM BAPTIST CHURCH

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## **STREATHAM BAPTIST CHURCH REFERENCE AND ADMINISTRATIVE DETAILS**

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### **Name and address:**

Streatham Baptist Church, 22 Lewin Road, Streatham, London SW16 6JR

### **Leaders (Trustees) of Streatham Baptist Church:**

The Leaders of Streatham Baptist Church during the year and at the date the report was approved were:

Rev Bruce Nadin	Senior Minister	Inducted to Streatham Baptist 05/04/2025
Rev Christopher Randolph André-Watson	Interim Minister	Inducted to Streatham Baptist 12/05/2019 Resigned 30/04/2025
Ms Suzann Douglas	Elected Leader	Elected 30/09/2021 for a 3-year term, Re-elected 26/09/2024 for a 3-year term Re-elected 13/03/2025 for a 2-year term
Mrs Jennifer Mary Dowlen	Elected Leader	Elected 29/09/2022 for a 3-year term Re-elected 13/03/2025 for a 3-year term Deceased 05/08/2025
Ms Zeinab Mantau	Elected Leader	Elected 30/03/2023 for a 3-year term Re-elected 13/03/2025 for a 1-year term
Mr Keith Charles Foster	Elected Leader & Treasurer	Elected 30/03/2023 for a 3-year term Re-elected 13/03/2025 for a 1-year term
Ms Jessica Ogunbiyi	Elected Leader	Elected 18/01/2024 for a 3-year term Re-elected 13/03/2025 for a 1-year term Resigned 30/11/2025
Mrs Diane Moore	Elected Leader	Elected 18/01/2024 for a 3-year term Re-elected 13/03/2025 for 3-year term
Mr Peter Grant	Elected Leader	Elected 18/01/2024 for a 3-year term Re-elected 13/03/2025 for a 2-year term
Mrs Marilyn Holloway	Elected Leader	Elected 14/03/2024 for a 3-year term Re-elected 13/03/2025 for a 2-year term
Mr Richard Ritter	Elected Leader	Elected 23/05/2024 for a 3-year term Re-elected 13/03/2025 for a 2-year term
Ms Jackie Dale	Elected Leader	Elected 23/05/2024 for a 3-year term Re-elected 13/03/2025 for a 2-year term

All non-ministerial Leaders were re-elected on 13/03/2025 as part of the process of the Church becoming a Charitable Incorporated Organisation.

### **Bank:**

NatWest Bank plc, 30-34 Tooting High Street, London, SW17 0RG

### **Auditors:**

Xeinadin Audit Limited, 5 Robin Hood Lane, Sutton, Surrey, SM1 2SW

### **Properties:**

The London Baptist Property Board, Unit C2, 15 Dock Street, London, E1 8JN holds the titles to our properties.

# **STREATHAM BAPTIST CHURCH**

## **CHURCH LEADERS' REPORT FOR THE YEAR ENDED 31 MARCH 2025**

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### **Purpose and Activities**

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. This is achieved by:

- Providing an environment in which Christians can worship God and grow in their faith in the Lord Jesus Christ.
- Actively encouraging Christians to develop their faith in the Lord Jesus Christ.
- Actively promoting the Gospel of the Lord Jesus Christ locally, regionally, nationally and internationally.
- Undertaking social works in the local community which will assist in meeting the needs of the community and bring the Gospel to those who might not otherwise receive it.

Streatham Baptist Church Leaders can confirm that they are aware of the Charity Commission guidance on public benefit and have complied with their duty to have due regard to the Charity Commission's guidance on public benefit (PB1, PB2 and PB3) when reviewing the Church's objectives, planning its activities and exercising any powers or duties to which the guidance is relevant.

The Church's main activities which it carries out to fulfil its charitable purposes for the public benefit, are:

- Regular public worship, prayer; Bible study, preaching and teaching;
- Baptism as defined by the Baptist Union of Great Britain's Declaration of Principle;
- Regular observance of the Communion of the Lord's Supper;
- Evangelism and Mission, locally, regionally, nationally and internationally;
- The teaching, encouragement, welcome and inclusion of all people regardless of their background;
- Expressing God's love to the community through the mission of the Church;
- Nurture and growth of Christian disciples;
- Education and training for Christian and community service;
- Giving and encouraging pastoral care;
- Supporting and encouraging charitable social action at home and abroad;
- Encouraging relationships with and supporting Baptists and other Christians; and
- Raising finance to further the Purpose by receiving donations, grants and loans.

### **Achievements and Performance**

#### **Introduction**

This has been an important year of transition for the church. After a six-year period of interim ministry, the church called Rev Bruce Nadin as its new Senior Minister. He started

## **STREATHAM BAPTIST CHURCH CHURCH LEADERS' REPORT FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

on 1 March and was inducted on 5 April 2025. This also marked the end of the hugely appreciated ministry to the church of Rev Chris André Watson on 30 April 2025.

In last year's report we explored the picture of the Vine from John's gospel Chapter 15. Jesus compared his relationship with his people to a grapevine and its branches. The fruitfulness of the branches, he stated, was dependent on the intimate and deep connection with the vine. Apart from him, the vine, they could do nothing. The 2025 motto text is taken from this passage:

**" I am the vine; you are the branches. If you remain in me and I in you, you will bear much fruit; apart from me you can do nothing. If you do not remain in me, you are like a branch that is thrown away and withers; such branches are picked up, thrown into the fire and burned. If you remain in me and my words remain in you, ask whatever you wish, and it will be done for you.**

**John 15:5-7**

The church is seeking to live this out through growing in its worship, ministry, prayer and discipleship.

### **Ministry and Mission**

The church continued throughout the year to meet weekly on a Sunday for worship and in small groups and other activities during the week. These included Life Groups, where small groups of people meet in homes to study God's word and pray together. The Church holds regular corporate prayer meetings on Thursday evenings and Sunday mornings. Additional meetings are held for men's and women's ministry.

The Church is committed to both local and global mission. During 2024/25 we continued to engage the local community through the weekly provision of English classes and the Friendly Club for the elderly. During the winter months the Church specifically provided "The Vine" as a weekly meal and social evening for people who are vulnerable, lonely or homeless in Streatham.

The Church is a member of the Love Streatham (<https://www.lovestreatham.org/>) group of churches which seeks to support the homeless people in our area and to support community activities, counselling and poverty relief.

Specific outreach initiatives were held for Easter and Christmas 2024. These both included street evangelism and a range of activities at the church including a barbecue, activities for children and opportunities for spiritual reflection. The local mission team, which was established following the Easter 2024 events has gone out into the community monthly.

Globally, the Church has continued to support a range of missionaries and Christian projects in the UK and in Peru, Ghana and Pakistan. We said goodbye to a range of missionaries who we have been supporting over the past decades. New links have been established with a couple serving with WEC in northern France, and we have established a church relationship with WEC, Tearfund and Open Doors, whom we will support financially through our giving in the years to come.

A particular focus this year has been developing our discipleship ministries. A one-to-one discipleship scheme has been launched supported by training and supervision.

## **STREATHAM BAPTIST CHURCH**

### **CHURCH LEADERS' REPORT FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

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#### **Leadership and Administration**

The appointment of the new Senior Minister was a highlight of the year. Visits by Bruce Nadin and his wife Louise, including opportunities for Bruce to preach to the church at two services and to meet members over a period of more than a week, led to a near unanimous vote to appoint him as our new Senior Minister in September 2024, and him taking office at the beginning of March 2025. Following Bruce's appointment, we are looking to strengthen the staff team through the appointment of an Associate Minister and an Office and Communications Coordinator in the coming year.

The limited ministerial capacity over the past few years has provided opportunities for the remaining Staff Team, Trustees, and Volunteers to take on additional responsibilities. It has been encouraging to see Members stepping up to fulfil these roles.

The Board of Trustees became fully staffed during the year, with a total of ten elected Trustees plus the Ministers, each with portfolios covering the range of activities of the church.

Further work was undertaken to help the Church to move towards becoming a Charitable Incorporated Organisation (CIO). The Charity Commission registration of SBC as a CIO took place on 13 August 2024. The plan is to complete the transfer of assets and liabilities from the unincorporated charity to the CIO towards the end of 2025.

Last year we reported on the breakdown of our church boilers in December 2023 and the necessity to find a heating system that would be fit for purpose and address the heating problems experienced in the past. This added to the challenges we were already facing. We are thankful for church members who managed this project through to a successful conclusion, leading to restoration of heating for the 2024/25 winter season.

We all give thanks to God that through the sacrificial giving of Members and his ongoing provision, there continue to be sufficient finances to meet the Church's needs.

#### **Financial Review**

##### **Unrestricted Funds**

The Church adopted a balanced budget for the year.

Offerings and donations were above budget for the first time in many years, and were supplemented by greater than anticipated interest payments from bank deposits. Renting out of the Manse ended later than budgeted, leading to higher-than-expected income. However, detailed inspection of the property revealed that extensive repairs will be required, including a new roof.

Expenditure was considerably lower than budgeted, principally due to the part-time Communications Co-ordinator leaving at the end of July and the appointment of the new full-time Senior Minister much later in the year than had been budgeted. It became clear that, despite a rigorous tender process, replacement of the boilers and heating system in the church building would be more expensive than had been anticipated and on 25<sup>th</sup> July 2024 Members agreed to commit a further £40,000 from Reserves to fund the work. In addition, considerable efforts were made to minimise costs.

Overall, income exceeded expenditure by £81,759 before transfers and gains/losses.

## **STREATHAM BAPTIST CHURCH CHURCH LEADERS' REPORT FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

### **Designated Funds**

Designated Funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each Designated Fund is set out in Note 10.2 to the accounts.

### **Restricted Funds**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. Most of these funds exist to manage the financial transactions of self-funding groups operating as part of the ministry and mission of the Church. The purpose and use of each restricted fund is set out in Note 10.3 to the accounts.

### **Reserves**

The Church's Reserves Policy states the reasons why the Church should hold reserves, the target level for reserves and monitoring and management of the reserves. This policy enables the Church's Trustees to properly manage the Church's finances, including safeguarding the Church's assets and responsibly managing the Church's financial risks in accordance with their legal responsibilities.

At the year end, the charity had total funds of £5,601,657, of which £5,468,878 was unrestricted, £79,376 was designated and £53,403 was restricted.

The Net Current Assets at the end of the financial year were £439,603. The actual level of free reserves (using the Charity Commission definition) held at 31 March 2025 was £318,987 (£272,035 in March 2024). This is above the target level of £108,323 (one-third of the 2024-2025 Unrestricted Funds Budget) (£117,988 in 2023-24) because of the smaller than anticipated Staff Team. In setting the level of the reserves the Trustees considered key financial risks in relation to the continuity of the operation of the Church's charitable activities, including maintenance of ageing buildings, and unexpected disruption to cash-flow. The Trustees have agreed that this level of reserves is reasonable because of the need to undertake unplanned works on the manse in 2025. The full cost of these works has still to be calculated.

The designated and restricted funds detailed in Notes 10.2 and 10.3 to the accounts are not included in these free reserves.

### **Fundraising**

Other than publicly inviting an offering at each worship service, we do not engage in persistent fundraising or intrusive fundraising practices with any of our donors, including vulnerable people, and we never have private or coercive discussions with individuals about their giving. Our fundraising practices are ethical and in accordance with Biblical principles and our Fundraising Policy. No complaints were received about our fundraising practices.

### **Risk Management**

The Leaders of Streatham Baptist Church (SBC) acknowledge their responsibilities as Trustees of SBC to ensure that SBC has appropriate risk management processes in place for the identification, assessment and management of risks faced by SBC. They have created

## **STREATHAM BAPTIST CHURCH**

### **CHURCH LEADERS' REPORT FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

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appropriate risk management plans and documents, which are regularly reviewed so that significant risks can be addressed in a timely manner.

During 2024-25, the Trustees approved several revised risk management policies, including the Health and Safety Policy and the Complaints Policy. They oversaw the creation of a new Constitution and other preparation for the registration of SBC as a Charitable Incorporated Organisation (CIO) with the Charity Commission: this took place on 13th August 2024. In addition, several new Trustees were elected and a new Senior Minister appointed, thus strengthening the Trustee team. The Trustees also approved a Risk Management Plan for 2025-26, which includes recruiting more staff, triennial safeguarding training, review of more policies and procedures and transfer of assets and liabilities from the unincorporated charity to the CIO.

The SBC Leaders, as Trustees, are satisfied that major risks have been reviewed and systems or procedures have been or are being established in order to manage those risks. The Trustees remain alert to any emerging risks and seek to address these by identifying and prioritising key actions as well as monitoring and evaluating existing systems of control or mitigation measures.

#### **Structure, Governance and Management**

The Church was established in its present form by a Deed of Trust on 31 December 1875, which was enrolled at the High Courts of Justice (Chancery Division) on 8 March 1876.

The Church was an Excepted Charity until 30 September 2009, when, following changes in Charity Law, a new Constitution was passed by the Church Meeting on 24 September 2009 and the Church was registered as a Charity (number 1132313) on 23 October 2009.

A further amended Constitution was passed by the Church Meeting on 6 March 2022 to accommodate online Church Meetings due to the Covid-19 pandemic.

The Church is also a member of the Baptist Union of Great Britain and of the London Baptist Association, both of which are Registered Charities.

The Church was registered as a Charitable Incorporated Organisation (CIO) on 13 August 2024. The new CIO (Charity number 1209583) was formed to take over the operations and funds of the existing unincorporated charity. The Trustees plan that the transfer of assets to the CIO will take place towards the end of 2025.

**STREATHAM BAPTIST CHURCH**  
**CHURCH LEADERS' REPORT FOR THE YEAR ENDED 31 MARCH 2025 (CONTINUED)**

**Statement of Church Leaders' / Trustees' responsibilities**

The Church Leaders are the Charity Trustees and are therefore responsible for the general oversight of the Church and for its strategic direction. The present structure of Church Leadership was introduced on 1 September 1996.

Rev Nathan McGuire, Rev Christopher André-Watson and Rev Bruce Nadin were appointed Leaders of the Church on account of their ministerial appointments with the Church. The Church Leaders / Trustees are appointed by the Church Members' Meeting.

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

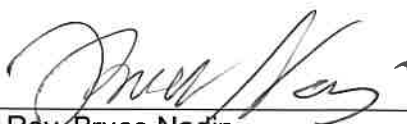
The law applicable to charities in England and Wales requires that the Trustees must not approve the financial statements for each financial year unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of Leaders of Streatham Baptist Church on

18th December 2025



Rev. Bruce Nadin  
Senior Minister



Mr. Keith Charles Foster  
Treasurer

# **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF STREATHAM BAPTIST CHURCH**

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## **Opinion**

We have audited the financial statements of Streatham Baptist Church (the "Charity") for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Financial statements prepared on a basis other than going concern**

We draw attention to note 1 which explains that, as a consequence of the transfer of the assets and liabilities of the charity to a charitable incorporated organisation, the charity is no longer considered to be a going concern. The note explains that the financial statements have therefore been prepared on a basis other than that of a going concern, albeit with the expectation of continuing its activities as a charitable incorporated organisation. The note also explains the expected impact of the use of the alternative basis on the financial statements. Our opinion is not modified in this respect.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If,

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF STREATHAM BAPTIST CHURCH**

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based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment, financial reporting legislation and health and safety regulations and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF STREATHAM BAPTIST CHURCH

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We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to valuation of fixed asset properties, management bias in accounting estimates, presentation of separately disclosed items and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to reviewing property valuations, challenging significant accounting estimates, agreeing financial statement disclosures to underlying supporting documentation, identifying and testing journal entries, reviewing Trustees' minutes and evaluating the charity's internal controls.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Xeinadin Audit Ltd*

Xeinadin Audit Ltd

5 Robin Hood Lane

Statutory Auditor

Sutton

Chartered Accountants

Surrey

Date: *19 December* 2025

SM1 2SW

*Xeinadin Audit Ltd is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.*

**STREATHAM BAPTIST CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2025**

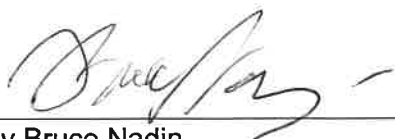
	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £
<b>Income from:</b>									
Donations and legacies	2.1	296,918	3,961	9,940	310,819	320,441	1,431	23,381	345,253
Charitable activities									
Premises	2.2	22,547	27,225	-	49,772	18,942	35,820	-	54,762
Fund Raising		-	-	521	521	-	-	520	520
Fees and subscriptions		20	-	5,018	5,038	138	-	4,164	4,302
Investments	2.3	13,497	-	121	13,618	9,276	-	114	9,390
Other sources		63	-	-	63	128	-	-	128
<b>TOTAL INCOME</b>		<b>333,045</b>	<b>31,186</b>	<b>15,600</b>	<b>379,831</b>	<b>348,925</b>	<b>37,251</b>	<b>28,179</b>	<b>414,355</b>
<b>Expenditure on:</b>									
Charitable activities									
Ministry	3	52,697	-	2,779	55,476	57,739	-	1,489	59,228
Mission	3	26,752	4,100	5,023	35,875	21,677	1,511	7,552	30,740
Upkeep of premises	3	80,105	17,656	-	97,761	79,554	24,434	16	104,004
Office staff	3	59,519	-	-	59,519	63,368	-	-	63,368
Office running costs	3	23,729	-	-	23,729	24,373	-	-	24,373
Governance costs and other expenditure	3	8,484	-	-	8,484	10,274	-	-	10,274
<b>TOTAL EXPENDITURE</b>		<b>251,286</b>	<b>21,756</b>	<b>7,802</b>	<b>280,844</b>	<b>256,985</b>	<b>25,945</b>	<b>9,057</b>	<b>291,987</b>
<b>Net income / (expenditure)</b>	4	81,759	9,430	7,798	98,987	91,940	11,306	19,122	122,368
<b>Transfers between funds</b>	10	67,196	(65,800)	(1,396)	-	(36,500)	36,500	-	-
<b>Gains/(losses) on revaluation of fixed assets</b>	6	144,643	-	-	144,643	-	-	-	-
<b>Net movement in funds</b>		<b>293,598</b>	<b>(56,370)</b>	<b>6,402</b>	<b>243,630</b>	<b>55,440</b>	<b>47,806</b>	<b>19,122</b>	<b>122,368</b>
<b>Reconciliation of funds:</b>									
Balances brought forward		5,175,280	135,746	47,001	5,358,027	5,119,840	87,940	27,879	5,235,659
Balances carried forward		5,468,878	79,376	53,403	5,601,657	5,175,280	135,746	47,001	5,358,027

**STREATHAM BAPTIST CHURCH  
BALANCE SHEET AS AT 31 MARCH 2025**

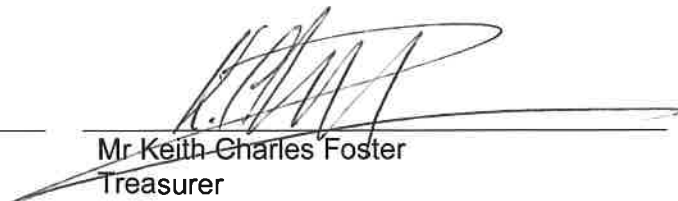
	Notes	As at 31/03/2025 £	As at 31/03/2024 £
<b>Fixed assets</b>			
Tangible assets	6	5,162,054	4,915,408
		5,162,054	4,915,408
<b>Current assets</b>			
Debtors	7	24,318	65,264
Cash at bank and in hand		425,693	392,258
		450,011	457,522
<b>Current liabilities</b>			
Creditors: Amounts falling due in one year	8	(10,408)	(14,903)
<b>Net current assets</b>		<b>439,603</b>	<b>442,619</b>
<b>Total assets less current liabilities</b>		<b>5,601,657</b>	<b>5,358,027</b>
<b>Net assets</b>	9	<b>5,601,657</b>	<b>5,358,027</b>
<b>Represented by Funds</b>			
Unrestricted - General fund	10.1	5,468,878	5,175,280
Designated funds	10.2	79,376	135,746
Restricted funds	10.3	53,403	47,001
<b>Total funds</b>		<b>5,601,657</b>	<b>5,358,027</b>

Signed on behalf of Leaders of Streatham Baptist Church on

*15th December 2025*



Rev Bruce Nadin  
Senior Minister



Mr Keith Charles Foster  
Treasurer

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

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## **1. Accounting policies**

### **Charity information**

Streatham Baptist Church is an unincorporated charity (No 1132313). The Church is based at 22 Lewin Road, Streatham, SW16 6JR.

### **1.1. Basis of preparation**

These accounts have been prepared on an accruals basis (under the historic cost convention as modified by the revaluation of land and property) and in accordance with the Charities Act 2011, the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and the Financial Reporting Standard 102 (FRS 102). The Church has taken advantage of the exemption in the SORP from the requirement to produce a cashflow statement on the grounds that it does not qualify as a larger charity.

The Church meets the definition of a public benefit entity under FRS 102. The accounts are prepared in pounds sterling rounded to the nearest pound.

### **1.2. Going concern**

The Church was registered as a Charitable Incorporated Organisation (CIO) on 13 August 2024. The new CIO (Charity number 1209583) was formed to take over the operations and funds of the existing unincorporated charity. As this involves a considerable amount of work, the Trustees plan that the transfer of assets and liabilities to the CIO will take place towards the end of 2025.

As a consequence, the continuing activities of the unincorporated charity will cease from the date of transfer although the activities of the charity are expected to continue under the new charitable incorporated organisation. The unincorporated charity is therefore no longer considered to be a going concern. The financial statements have therefore been prepared on a basis other than that of a going concern.

After reviewing the forecasts and projections of the new charity, the Trustees have a reasonable expectation that the new charity will have adequate resources to continue in operational existence for the foreseeable future. The change of legal structure will therefore not result in any significant change to the presentation, classification or valuation of the transferred assets and liabilities.

### **1.3. Fund Accounting**

The funds held by the Church are either:

- Unrestricted general funds – these are funds which can be used in accordance with the Church's objects at the discretion of the Trustees.
- Designated funds – these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the Church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

## **1. Accounting policies (continued)**

### **1.4. Income**

Donations and other income (including legacies) are included in the Statement of Financial Activities (SOFA) when the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

### **1.5. Expenditure**

This is included in the Statement of Financial Activities on an accruals basis, inclusive of all VAT (which is not recoverable). Expenditure which is directly attributable to specific activities has been included in these cost categories. Where significant costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

All expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity and include accountants' fees and costs linked to the strategic management of the charity. These have been allocated directly to charitable expenditure.

### **1.6. Grants Paid**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the church.

### **1.7. Pensions**

The church pays contributions to the Baptist Pension Scheme which is a defined contribution scheme. Contributions were paid in the period in which they were due.

### **1.8. Taxation**

The Church is not liable for tax on its charitable activities.

### **1.9. Tangible fixed assets**

Freehold property is stated at fair value at the balance sheet date and the gain or loss in the year is reflected in the Statement of Financial Activities. Freehold land is not depreciated. Where the carrying value of freehold buildings is in excess of the residual value, no depreciation is charged.

Other fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Church, Office and Kitchen Equipment incl. Computers >£500	33.3%
Fixtures (e.g. boilers, noticeboards)	10.0%

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

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**1. Accounting policies (continued)**

**1.10. Debtors**

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

**1.11. Short-term deposits**

Short-term deposits include cash and short term highly liquid investments with a maturity of between three and twelve months from the date of the opening of the deposit.

**1.12. Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less. Deposits are held at call with banks, Baptist Union, and London Baptist Property Board.

**1.13. Creditors and provisions**

Creditors and provisions are recognised when the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount. Provisions have been calculated at the best estimate of the settlement amount and then discounted back to present value at the reporting date.

**1.14. Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**STREATHAM BAPTIST CHURCH  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

	Unrestricted Fund	Designated Funds	Restricted Funds	Total Funds 2025	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2024
	£	£	£	£	£	£	£	£
<b>2. Income</b>								
<b>2.1. Donations and legacies</b>								
Donations and gifts								
Planned giving: Gift Aid	194,176	3,533	7,331	205,040	181,436	1,261	19,286	201,983
Income tax recoverable on Gift Aid	52,804	428	109	53,341	48,674	170	4,085	52,929
Legacies	-	-	2,500	2,500	40,312	-	-	40,312
Other giving	49,938	-	-	49,938	50,019	-	10	50,029
	<b>296,918</b>	<b>3,961</b>	<b>9,940</b>	<b>310,819</b>	<b>320,441</b>	<b>1,431</b>	<b>23,381</b>	<b>345,253</b>
<b>2.2. Premises</b>								
Rental income	19,000	27,085	-	46,085	16,000	35,580	-	51,580
Hire of premises	3,547	140	-	3,687	2,942	240	-	3,182
	<b>22,547</b>	<b>27,225</b>	<b>-</b>	<b>49,772</b>	<b>18,942</b>	<b>35,820</b>	<b>-</b>	<b>54,762</b>
<b>2.3. Investments</b>								
Bank interest	13,497	-	121	13,618	9,276	-	114	9,390
	<b>13,497</b>	<b>-</b>	<b>121</b>	<b>13,618</b>	<b>9,276</b>	<b>-</b>	<b>114</b>	<b>9,390</b>

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

**3. Expenditure**

Charitable activities	Unrestricted funds £	Designated funds £	Restricted funds £	2025 Total £	2024 Total £
<b>Ministry Costs</b>					
Staff costs	46,341	-	-	46,341	51,583
Other ministry costs	4,533	-	2,779	7,312	4,534
Volunteers	1,464	-	-	1,464	2,737
Staff training	359	-	-	359	374
	<u>52,697</u>	<u>-</u>	<u>2,779</u>	<u>55,476</u>	<u>59,228</u>
<b>Mission</b>					
Staff costs	8,499	-	-	8,499	7,909
Mission grants	13,927	-	260	14,187	12,580
Youth work	1,726	-	4,763	6,489	5,943
Other mission costs	2,600	4,100	-	6,700	4,308
	<u>26,752</u>	<u>4,100</u>	<u>5,023</u>	<u>35,875</u>	<u>30,740</u>
<b>Upkeep of Premises</b>					
Staff costs	27,529	-	-	27,529	24,241
Utilities	13,034	-	-	13,034	15,704
Church running costs	7,577	240	-	7,817	7,906
Church and manse repairs	20,178	17,416	-	37,594	54,515
Depreciation	11,787	-	-	11,787	1,638
	<u>80,105</u>	<u>17,656</u>	<u>-</u>	<u>97,761</u>	<u>104,004</u>
<b>Office Staff</b>					
Staff costs	<u>59,519</u>	<u>-</u>	<u>-</u>	<u>59,519</u>	<u>63,368</u>
<b>Office running costs</b>					
Office Supplies	4,173	-	-	4,173	4,664
Telephone	4,397	-	-	4,397	3,826
IT Contract, Hardware and Software	5,911	-	-	5,911	8,170
Subscriptions & Licences	5,859	-	-	5,859	6,002
Communications	3,389	-	-	3,389	1,711
	<u>23,729</u>	<u>-</u>	<u>-</u>	<u>23,729</u>	<u>24,373</u>
<b>Governance costs and other expenditure</b>					
Audit Fees	6,600	-	-	6,600	5,940
Bank charges	943	-	-	943	973
Legal fees	941	-	-	941	961
Accounts support	-	-	-	-	2,400
	<u>8,484</u>	<u>-</u>	<u>-</u>	<u>8,484</u>	<u>10,274</u>
<b>Total expenditure</b>	<u>251,286</u>	<u>21,756</u>	<u>7,802</u>	<u>280,844</u>	<u>291,987</u>

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

**4. Net income / (expenditure)**

Net income / (expenditure) includes depreciation of £11,787 (£1,638 in 2024).

**5. Staff costs**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	112,214	123,005
Social security costs	5,144	5,397
Pension costs	10,815	12,086
Travel	-	425
Housing	13,084	5,036
Telephone	618	888
Book Allowance	13	114
Other	-	150
<b>Total</b>	<b><u>141,888</u></b>	<b><u>147,101</u></b>

The average monthly number of remunerated Staff members (FTE) during the year was:

	<b>2025</b>	<b>2024</b>
Ministry and Pastoral	0.58	0.9
Mission	0.25	0.25
Premises	1	1
Administration	1.17	1.5
<b>Total</b>	<b><u>3</u></b>	<b><u>3.65</u></b>

No employees were paid over £60,000 (2024: None).

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

**6. Tangible fixed assets**

	Freehold property £	Church Equipment £	Office Equipment £	Kitchen Equipment £	Total £
<b>Cost / Valuation</b>					
At 1 April 2024	4,915,000	116,069	22,121	19,469	5,072,659
Additions	—	113,142	—	648	113,790
Disposals	—	(24,967)	—	—	(24,967)
Revaluation	144,643	—	—	—	144,643
At 31 March 2025	<u>5,059,643</u>	<u>204,244</u>	<u>22,121</u>	<u>20,117</u>	<u>5,306,125</u>
<b>Depreciation and impairment</b>					
At 1 April 2024	—	115,661	22,121	19,469	157,251
Depreciation charged in the year	—	11,722	—	65	11,787
Eliminated in respect of disposals	—	(24,967)	—	—	(24,967)
At 31 March 2025	<u>—</u>	<u>102,416</u>	<u>22,121</u>	<u>19,534</u>	<u>144,071</u>
<b>Carrying amount</b>					
At 31 March 2025	<u>5,059,643</u>	<u>101,828</u>	<u>—</u>	<u>583</u>	<u>5,162,054</u>
At 31 March 2024	<u>4,915,000</u>	<u>408</u>	<u>—</u>	<u>—</u>	<u>4,915,408</u>

The original cost of the properties is not known. All properties were valued at 31<sup>st</sup> March 2023 by independent Chartered Surveyors (Land Commercial Surveyors Ltd and Gateway Surveyors) at fair value.

Since then, the trustees have updated their estimate of fair value using similar methodology and indices.

At 31<sup>st</sup> March 2025, the properties were valued as follows:

- Church Buildings £3,594,552
- Christian Fields (the Manse) £843,851
- Lewin Road £621,240

The next formal valuation is due in March 2028.

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

**7. Debtors**

	<b>2025</b>	<b>2024</b>
	£	£
<b>Amounts falling due within one year:</b>		
Income tax recoverable (Gift Aid)	13,412	14,375
Other debtors	660	40,853
Prepayments and accrued income	10,246	10,036
	<u><b>24,318</b></u>	<u><b>65,264</b></u>

**8. Creditors**

	<b>2025</b>	<b>2024</b>
	£	£
<b>Amounts falling due within one year:</b>		
Accruals and deferred income	10,408	14,903
	<u><b>10,408</b></u>	<u><b>14,903</b></u>

**9. Analysis of net assets between funds**

<b>2025</b>	General Fund £	Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2025 are represented by:				
Tangible assets	5,149,891	12,163	-	5,162,054
Current assets	329,097	67,511	53,403	450,011
Liabilities	(10,110)	(298)	-	(10,408)
	<u><b>5,468,878</b></u>	<u><b>79,376</b></u>	<u><b>53,403</b></u>	<u><b>5,601,657</b></u>
<b>2024</b>	General Fund £	Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2024 are represented by:				
Tangible assets	4,903,245	12,163	-	4,915,408
Current assets	286,512	123,715	47,295	457,522
Liabilities	(14,477)	(132)	(294)	(14,903)
	<u><b>5,175,280</b></u>	<u><b>135,746</b></u>	<u><b>47,001</b></u>	<u><b>5,358,027</b></u>

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

**10. Funds**

**10.1 Unrestricted General Funds**

	Balance at 1 April 2024	Income	Expenditure	Transfers	Gains/(losses)	Balance at 31 March 2025
	£	£	£	£	£	£
General fund	5,175,280	333,045	(251,286)	67,196	144,643	5,468,878
	5,175,280	333,045	(251,286)	67,196	144,643	5,468,878

	Balance at 1 April 2023	Income	Expenditure	Transfers	Gains/(losses)	Balance at 31 March 2024
	£	£	£	£	£	£
General fund	5,119,840	348,925	(256,985)	(36,500)	-	5,175,280
	5,119,840	348,925	(256,985)	(36,500)	-	5,175,280

**10.2 Designated Funds**

	Balance at 1 April 2024	Income	Expenditure	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Christian Fields	17,551	19,484	(7,691)	-	29,344
Equipment Accrual	20,750	-	-	(12,693)	8,057
Events	105	-	-	-	105
Fees - Paid to People for Functions	140	140	(240)	-	40
Harvest Offering	-	1,422	(1,422)	-	-
Thank Offering (Anniversary)	-	2,048	(2,048)	-	-
Photocopier Accrual	9,000	-	-	2,000	11,000
Premises Reserve	80,818	-	(2,913)	(55,253)	22,652
Christmas	-	492	(630)	146	8
Lewin Road	7,382	7,600	(6,812)	-	8,170
	135,746	31,186	(21,756)	(65,800)	79,376

	Balance at 1 April 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Christian Fields	16,420	28,980	(12,849)	(15,000)	17,551
Equipment Accrual	15,750	-	-	5,000	20,750
Events	105	-	-	-	105
Fees - Paid to People for Functions	200	240	(300)	-	140
Harvest Offering	50	1,047	(1,097)	-	-
Photocopier Accrual	7,500	-	-	1,500	9,000
Premises Reserve	41,235	-	(5,417)	45,000	80,818
Christmas	30	384	(414)	-	-
Lewin Road	6,650	6,600	(5,868)	-	7,382
	87,940	37,251	(25,945)	36,500	135,746

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

**10.2 Designated Funds (continued)**

- Christian Fields – The purpose of this fund is to manage the rental income and property management outgoings of this property during our interregnum period. Now that our new Senior Minister is in residence surplus funds will be used to partly fund works required to the property, including to the roof (including insulation) and the garage;
- Photocopier and Equipment Accrual Funds – The purpose of these funds is to facilitate planned purchases of equipment e.g., photocopier accrual;
- Events – This fund contains monies collected for specific events (e.g., fares for travel to an external event);
- Hire Funds – The purpose of these funds is to enable good management of hire fees and deposits held on a temporary basis;
- Harvest Offering – This fund receives the annual Harvest Offering prior to distribution to the charities which have been selected to benefit that year;
- Thank Offering – This fund receives the annual Church Anniversary Offering prior to distribution to the charities which have been selected to benefit that year;
- Premises Reserve – The purpose of this fund is to enable major repairs and renovations to Church premises to be well managed without regard to the financial year end;
- Christmas - This fund contains the Christmas Day Collection which is donated as a Christmas gift to missionaries associated with the Church. It includes £146 transferred from the Missionary Fund for the Christmas gift;
- Lewin Road – The purpose of this fund is to manage the rental income and property management outgoings of this mixed-use property. Surplus funds are returned to the General Fund which provided the resources for substantial renovation on this property.

**10.3 Restricted Funds**

	Balance at 1 April 2024	Income	Expenditure	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Conferences	1,452	—	(991)	—	461
Jelly Tots	1,284	—	—	—	1,284
Men's Meetings	80	—	(22)	—	58
Mission	25	766	—	(146)	645
Specified Gifts	26,031	4,670	(260)	(1,250)	29,191
Women's Meetings	434	181	(176)	—	439
Young Adults Missional Community	388	1,790	(1,121)	—	1,057
Youth Holidays	1,337	—	—	—	1,337
Friendly Club	15,970	8,193	(5,232)	—	18,931
	<u>47,001</u>	<u>15,600</u>	<u>(7,802)</u>	<u>(1,396)</u>	<u>53,403</u>

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025**

**10.3 Restricted Funds (continued)**

	Balance at 1 April 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Conferences	1,552	—	(100)	—	1,452
Jelly Tots	1,284	—	—	—	1,284
Men's Meetings	80	—	—	—	80
Mission	65	750	(790)	—	25
Specified Gifts	6,575	22,145	(2,689)	—	26,031
Women's Meetings	684	—	(250)	—	434
Young Adults Missional Community	800	475	(887)	—	388
Youth Holidays	1,337	—	—	—	1,337
Friendly Club	15,502	4,809	(4,341)	—	15,970
	<u>27,879</u>	<u>28,179</u>	<u>(9,057)</u>	<u>—</u>	<u>47,001</u>

- Conferences – This fund accounts for all church conferences income and expenditure;
- Jelly Tots – This fund accounts for all the financial transactions of this caring adults and toddler group
- Men's Meetings – This fund accounts for all the financial transactions of the Men of Destiny Group which is self-funding and meets with the aim of providing support and encouraging spiritual growth and fellowship for the men of the Church through various events;
- Mission Fund – The purpose of this fund is to ensure that all gifts (and any associated tax recovery) given by Church Members and friends to missionary charities and mission trips specified by them are passed on to the specified beneficiaries. £146 was transferred to the Christmas Fund which is traditionally used for a Christmas Gift to our missionaries.
- Specified Gifts – The purpose of this fund is to ensure that all gifts (and any associated tax recovery) given by Church Members and friends to charities and other good causes specified by them are passed on to the specified beneficiaries. The income includes a £4,000 legacy which was given to support the redevelopment of the Church garden. £1,250 given towards the cost of the new heating system was transferred to the General Fund;
- Women's Meetings – This fund accounts for all the financial transactions of the Women of Purpose Group which is self-funding and meets with the aim of encouraging spiritual growth and fellowship among the women of the Church;
- Young Adults – This fund accounts for the financial transactions of On the Edge, which is a self-funding group that aims to meet the spiritual needs of people aged 18-35 who may find it difficult to engage in conventional church expressions;
- Youth Holidays – This fund accounts for all the financial transactions associated with holidays and other outings that will benefit the spiritual, physical and emotional well-being of those attending Church youth activities;
- Friendly Club – This fund accounts for all the financial transactions of this weekly club which is self-funding and aims to provide activities for older persons which stimulate their physical, mental and spiritual life in a supportive and friendly atmosphere. The income includes a £2,500 legacy gift given in September 2024.

# STREATHAM BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

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### 11 Pensions

Since April 2017 all eligible Staff have been automatically enrolled in the Baptist Pension Defined Contributions (DC) Scheme, which is not contracted out of the State Second Pension.

At 31 March 2025, five members of Staff were enrolled in the Scheme.

The pension cost and charge represent contributions payable by the Church into these funds and amounted to £10,815 (2024: £12,086).

### 12 Related party transactions

Two Trustees who are both ministers received payment as they are paid members of staff of the charity. Section 23 of the Church Constitution states that, "Notwithstanding that a Minister or Ministers appointed by the Church are Charity Trustees they will be entitled to be paid an agreed remuneration or stipend out of the general funds of the Church." The amounts below include pension contributions, travel & mileage, mobile phones, book allowance, accommodation, and moving cost.

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Rev Bruce Nadin	12,494	-
Rev Chris André-Watson	31,624	29,230
Rev Nathan McGuire	-	17,817
	<u><b>44,118</b></u>	<u><b>47,047</b></u>

Total remuneration of Key Management Personnel, which comprises the total remuneration of the above Trustees, amounted to £44,118 (2024: £47,047).

In addition, two Trustees (2024: thirteen) including ministers received expenses totalling £1,629 (2024: £98) in respect of travel, training and books.

The Trustees gave unrestricted donations totalling £43,356 (2024: £46,250) to the charity. There were no other related party transactions.

**STREATHAM BAPTIST CHURCH**

England & Wales - Charity number 1132313

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# Accounts

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**STREATHAM  
BAPTIST  
CHURCH**

**STREATHAM BAPTIST CHURCH**

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED**

**31 MARCH 2024**

**Charity number 1132313**

# STREATHAM BAPTIST CHURCH

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## **STREATHAM BAPTIST CHURCH REFERENCE AND ADMINISTRATIVE DETAILS**

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### **Name and address:**

Streatham Baptist Church, 22 Lewin Road, Streatham, London SW16 6JR

### **Leaders (Trustees) of Streatham Baptist Church:**

The Leaders of Streatham Baptist Church during the year and at the date the report was approved were:

Rev Nathan Lee McGuire	Joint Associate Minister- Missional	Inducted to Streatham Baptist 03/09/2017 Resigned 30/09/2023
Rev Christopher Randolph André-Watson	Interim Minister	Inducted to Streatham Baptist 12/05/2019
Mrs Jacqueline Wood Ritter	Elected Leader	Re-elected on 26/01/2020 for 2nd 3-year term, which was extended to end on 30/09/2023. Term ended 30/09/2023
Ms Jung Khang	Elected Leader	Elected 26/11/2020 for a 3-year term. Term ended 25/11/2023
Mr Stephen Joseph	Elected Leader	Elected 26/11/2020 for a 3-year term. Term ended 25/11/2023
Ms Suzann Douglas	Elected Leader	Elected 30/09/2021 for a 3-year term, Re-elected 26/09/2024 for a 3-year term
Mrs Jennifer Mary Dowlen	Elected Leader	Elected 29/09/2022 for a 3-year term
Ms Zeinab Mantau	Elected Leader	Elected 30/03/2023 for a 3-year term
Mr Keith Charles Foster	Elected Leader & Treasurer	Elected 30/03/2023 for a 3-year term
Ms Jessica Ogunbiyi	Elected Leader	Elected 18/01/2024 for a 3-year term
Mrs Diane Moore	Elected Leader	Elected 18/01/2024 for a 3-year term
Mr Peter Grant	Elected Leader	Elected 18/01/2024 for a 3-year term
Mrs Marilyn Holloway	Elected Leader	Elected 14/03/2024 for a 3-year term
Mr Richard Ritter	Elected Leader	Elected 23/05/2024 for a 3-year term
Ms Jackie Dale	Elected Leader	Elected 23/05/2024 for a 3-year term

### **Bank:**

Natwest Bank plc, 54 Streatham High Road, London, SW16 1XE

### **Auditors:**

JCS Accountants, 5 Robin Hood Lane, Sutton, Surrey, SM1 2SW

### **Properties:**

The London Baptist Property Board, Unit C2, 15 Dock Street, London, E1 8JN holds the titles to our properties.

# **STREATHAM BAPTIST CHURCH**

## **CHURCH LEADERS' REPORT FOR THE YEAR ENDED 31 MARCH 2024**

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### **Purpose and Activities**

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. This is achieved by:

- Providing an environment in which Christians can worship God and grow in their faith in the Lord Jesus Christ.
- Actively encouraging Christians to develop their faith in the Lord Jesus Christ.
- Actively promoting the Gospel of the Lord Jesus Christ locally, regionally, nationally and internationally.
- Undertaking social works in the local community which will assist in meeting the needs of the community and bring the Gospel to those who might not otherwise receive it.

Streatham Baptist Church Leaders can confirm that they are aware of the Charity Commission guidance on public benefit and have complied with their duty to have due regard to the Charity Commission's guidance on public benefit (PB1, PB2 and PB3) when reviewing the Church's objectives, planning its activities and exercising any powers or duties to which the guidance is relevant.

The Church's main activities which it carries out to fulfil its charitable purposes for the public benefit, are:

- Regular public worship, prayer; Bible study, preaching and teaching;
- Baptism as defined by the Baptist Union of Great Britain's Declaration of Principle;
- Regular observance of the Communion of the Lord's Supper;
- Evangelism and Mission, locally, regionally, nationally and internationally;
- The teaching, encouragement, welcome and inclusion of all people regardless of their background;
- Expressing God's love to the community through the mission of the Church;
- Nurture and growth of Christian disciples;
- Education and training for Christian and community service;
- Giving and encouraging pastoral care;
- Supporting and encouraging charitable social action at home and abroad;
- Encouraging relationships with and supporting Baptists and other Christians; and
- Raising finance to further the Purpose by receiving donations, grants and loans.

### **Achievements and Performance**

#### **Introduction by Chris André-Watson, Interim Minister**

In part of his farewell message to the disciples in John's gospel (John 15:8), Jesus compared his relationship with them, to a grapevine and its branches. The fruitfulness of

## **STREATHAM BAPTIST CHURCH**

### **CHURCH LEADERS' REPORT FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

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the branches, he stated, was dependent on the intimate and deep connection with the vine. Apart from him, the vine, they could do nothing.

But the fruitfulness of the vine is also dependent on God the Father being the gardener and pruning the vine to generate more growth. It may seem counterproductive to cut something for growth, but I am reminded of a forest walk I took whilst on retreat several years ago and coming across a sign warning that some forestry work was taking place. The sign explained that to ensure the future growth and health of the forest some of the more mature trees had to be felled. This was because the sheer size of their canopy blocked light from getting to the forest floor, thus preventing new trees from emerging.

Those two illustrations of deep connection to Jesus and pruning to ensure fruitfulness were applicable to the church as we focused on our relationship with him and one another.

The 2024 motto text is based on the church vision and values of being committed to a lifestyle of worship.

**"God is spirit, and his worshippers must worship in the Spirit and in truth."**

**John 4:24**

As we focused on the text since the beginning of the year it has been very encouraging to see church members living out this commitment through their service.

#### **Ministry and Mission**

The Church is committed to both local and global mission. During 2023/24 we continued to engage the local community through the weekly provision of English classes and the Friendly Club for the elderly.

The Church is a member of Love Streatham (<https://www.lovestreatham.org/>) which seeks to support the homelessness in our area and to support community activities, counselling and poverty relief. During the winter months the Church specifically provided "The Vine" as a weekly meal and social evening for homeless people in Streatham.

Specific outreach initiatives were held for Easter 2023 (8 April 2023) and Easter 2024 (30 March 2024). These included street evangelism and a range of activities at the church including a barbecue, activities for children and opportunities for spiritual reflection. Following the Easter 2024 events it was decided that the Church would start a local mission group to go out into the community on a monthly basis. This began to function later in 2024.

Globally, the Church has continued to support a range of missionaries and Christian projects in the UK and in Peru, Ghana and India. Turkic Belt Ministries, which had been supported by the Church since its inception was dissolved as a charity in September 2023 and the Church ceased its support to this work. During the next year the Church is looking to refresh its international mission strategy and to develop new links for the future.

#### **Leadership and Administration**

The appointment of the new Senior Minister remains the main recruitment priority. Despite two rounds of interviews no appointment was made with the Church voting against the appointment of the latest proposed candidate in November 2023.

## **STREATHAM BAPTIST CHURCH CHURCH LEADERS' REPORT FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

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The 'Wayforward' Steering Group which oversees the appointment process, produced an updated version of the Church profile which reflected changes in church life. The profile was resubmitted in April 2024 to the Pastoral Vacancy list of Baptists Together, the website which helps process ministerial appointments for churches.

The past year has been challenging for the Staff Team with the departure of our remaining Associate Minister.

Responsibilities left by this departure were redistributed amongst the remaining Staff Team, Trustees, and Volunteers. It has been encouraging to see Members stepping up to fulfil these roles. We particularly give thanks for four new Trustees to oversee:

- Human Resources
- Safeguarding
- Mission and Discipleship
- Enabling.

Further work has been done to help the Church to move towards becoming a Charitable Incorporated Organisation. Good progress has been made and the work remains on track. The Church has been kept informed of developments.

### **Challenges and Opportunities**

With a reduced Staff Team, and the Senior Minister post still vacant, the Church faces some significant challenges. The children's and youth ministry are areas of particular concern for the coming year. However, Church Members have risen to the challenge by offering their support and willingness to serve. The breakdown of our church boilers in December 2023 and the necessity to find a heating system that is fit for purpose and addresses the heating problems experienced in the past added to the challenges we are already facing. But whilst this will have major cost implications, the Church is in the fortunate position to be able to draw on substantial reserves.

We all give thanks to God that through the sacrificial giving of Members and his ongoing provision, there continue to be sufficient finances to meet the Church's needs.

## **Financial Review**

### **Unrestricted Funds**

The Church adopted a balanced budget for the year.

Offerings and donations, although bolstered by generous giving in the last month, were well below budget. Fortunately, greater income from hire of premises, together with larger interest payments from bank deposits and a large legacy, helped to offset some of this shortfall.

Expenditure was considerably lower than budgeted, principally due to neither a new full-time Senior Minister, nor a part-time Children's Worker, both of which had been allowed for in the budget, being appointed, and Rev Nathan McGuire leaving at the end of September. Due to a complete boiler breakdown in December, our energy cost was considerably below budget. As the boilers and heating system need to be replaced, the Members agreed on 18<sup>th</sup> January 2024 to move £40,000 into Premises Reserves to fund in part the new system. In addition, considerable efforts were also made to minimise costs.

Overall, income exceeded expenditure by £122,368 before transfers and gains/losses.

## **STREATHAM BAPTIST CHURCH**

### **CHURCH LEADERS' REPORT FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

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#### **Designated Funds**

Designated Funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each Designated Fund is set out in Note 11.2 to the accounts.

#### **Restricted Funds**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. Most of these funds exist to manage the financial transactions of self-funding groups operating as part of the ministry and mission of the Church. The purpose and use of each restricted fund is set out in Note 11.3 to the accounts.

#### **Reserves**

The Church's Reserves Policy states the reasons why the Church should hold reserves, the target level for reserves and monitoring and management of the reserves. This policy enables the Church's Trustees to properly manage the Church's finances, including safeguarding the Church's assets and responsibly managing the Church's financial risks in accordance with their legal responsibilities.

At the year end, the charity had total funds of £5,358,027, of which £5,175,280 was unrestricted, £135,746 was designated and £47,001 was restricted.

The Net Current Assets at the end of the financial year were £442,619. The actual level of free reserves (using the Charity Commission definition) held at 31 March 2024 was £272,035 (£214,958 in March 2023). This is above the target level of £117,988 (one-third of the 2023-2024 Unrestricted Funds Budget) (£133,520 in 2022-23) because of less spending during the aftermath of lockdown and the smaller than anticipated Staff Team. In setting the level of the reserves the Trustees considered key financial risks in relation to the continuity of the operation of the Church's charitable activities, including maintenance of buildings, and unexpected cash-flow disruption.

The designated and restricted funds detailed in Notes 11.2 and 11.3 to the accounts are not included in these free reserves.

#### **Fundraising**

Other than publicly inviting an offering at each worship service, we do not engage in persistent fundraising or intrusive fundraising practices with any of our donors, including vulnerable people, and we never have private or coercive discussions with individuals about their giving. Our fundraising practices are ethical and in accordance with Biblical principles and our Fundraising Policy. No complaints were received about our fundraising practices.

#### **Risk Management**

The Leaders of Streatham Baptist Church acknowledge their responsibilities as Trustees to ensure that the Church has appropriate risk management processes in place for the identification, assessment and management of risks faced by the Church. They strategically oversee a Risk Management Framework which is reviewed annually and intended to embed a planned and effective approach to risk identification, prevention and management across all areas of the Church's activities. One Trustee takes particular

## **STREATHAM BAPTIST CHURCH CHURCH LEADERS' REPORT FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

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responsibility for overseeing key aspects of risk management and works with the Church Manager to ensure that key risk management documents are regularly reviewed, updated as needed, and implemented. This Trustee provides regular reports, advice and information updates to the Trustees as a whole to help them discharge their responsibilities for risk management effectively.

The Trustees identified a number of risk areas to be addressed during 2023-24, and approved a plan to address them. Following this, the Trustees approved several new and revised risk management policies during the year, including finance policies and HR policies, and updated the Data Protection Policy, Food Safety Policy and Risk Management Policy. In addition, Trustees revised some governance documents, undertook trustee training and approved a further risk management plan for 2024-25, which includes strengthening the Trustee team and review of more policies and procedures.

The Church's Leaders, as Trustees, are satisfied that major risks have been reviewed and systems or procedures have been or are being established in order to manage those risks. The Trustees remain alert to any emerging risks and seek to address these by identifying and prioritising key actions as well as monitoring and evaluating existing systems of control or mitigation measures.

### **Structure, Governance and Management**

The Church was established in its present form by a Deed of Trust on 31 December 1875, which was enrolled at the High Courts of Justice (Chancery Division) on 8 March 1876.

The Church was an Excepted Charity until 30 September 2009, when, following changes in Charity Law, a new Constitution was passed by the Church Meeting on 24 September 2009 and the Church was registered as a Charity (number 1132313) on 23 October 2009.

A further amended Constitution was passed by the Church Meeting on 6 March 2022 to accommodate online Church Meetings due to the Covid-19 pandemic.

The Church is also a member of the Baptist Union of Great Britain and of the London Baptist Association, both of which are Registered Charities.

## **STREATHAM BAPTIST CHURCH**

### **CHURCH LEADERS' REPORT FOR THE YEAR ENDED 31 MARCH 2024 (CONTINUED)**

#### **Statement of Church Leaders' / Trustees' responsibilities**

The Church Leaders are the Charity Trustees and are therefore responsible for the general oversight of the Church and for its strategic direction. The present structure of Church Leadership was introduced on 1 September 1996.

Rev Nathan McGuire and Rev Christopher André-Watson were appointed Leaders of the Church on account of their ministerial appointments with the Church. The Church Leaders / Trustees are appointed by the Church Members' Meeting.

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires that the Trustees must not approve the financial statements for each financial year unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of Leaders of Streatham Baptist Church on

19 November 2024



Rev. Christopher Randolph André-Watson  
Interim Minister



Mr. Keith Charles Foster  
Treasurer

# **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF STREATHAM BAPTIST CHURCH**

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## **Opinion**

We have audited the financial statements of Streatham Baptist Church (the "Charity") for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If,

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF STREATHAM BAPTIST CHURCH**

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based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment, financial reporting legislation and health and safety regulations and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF STREATHAM BAPTIST CHURCH**

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We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to valuation of fixed asset properties, management bias in accounting estimates, presentation of separately disclosed items and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to reviewing property valuations, challenging significant accounting estimates, agreeing financial statement disclosures to underlying supporting documentation, identifying and testing journal entries, reviewing Trustees' minutes and evaluating the charity's internal controls.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### **Use of our report**

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Jacob, Cavenagh + Skeet*

Jacob Cavenagh & Skeet

5 Robin Hood Lane

Statutory Auditor

Sutton

Chartered Accountants

Surrey

Date: *29 November* 2024

SM1 2SW

*Jacob Cavenagh & Skeet is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.*

**STREATHAM BAPTIST CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024**

Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £
<b>Income from:</b>								
Donations and legacies	320,441	1,431	23,381	345,253	324,051	2,439	4,980	331,470
Charitable activities								
Premises	18,942	35,820	-	54,762	18,848	38,500	-	57,348
Fund Raising	-	-	520	520	-	-	583	583
Fees and subscriptions	138	-	4,164	4,302	-	-	6,138	6,138
Investments	9,276	-	114	9,390	2,995	-	37	3,032
Other sources	128	-	-	128	84	-	-	84
<b>TOTAL INCOME</b>	<b>348,925</b>	<b>37,251</b>	<b>28,179</b>	<b>414,355</b>	<b>345,978</b>	<b>40,939</b>	<b>11,738</b>	<b>398,655</b>
<b>Expenditure on:</b>								
Charitable activities								
Ministry	57,739	-	1,489	59,228	117,019	-	2,216	119,235
Mission	21,677	1,511	7,552	30,740	27,306	2,409	9,102	38,817
Upkeep of premises	79,554	24,434	16	104,004	65,976	21,320	-	87,296
Office staff	63,368	-	-	63,368	60,029	-	-	60,029
Office running costs	24,373	-	-	24,373	22,566	-	-	22,566
Governance costs and other expenditure	10,274	-	-	10,274	7,030	-	-	7,030
<b>TOTAL EXPENDITURE</b>	<b>256,985</b>	<b>25,945</b>	<b>9,057</b>	<b>291,987</b>	<b>299,926</b>	<b>23,729</b>	<b>11,318</b>	<b>334,973</b>
<b>Net income / (expenditure)</b>	<b>91,940</b>	<b>11,306</b>	<b>19,122</b>	<b>122,368</b>	<b>46,052</b>	<b>17,210</b>	<b>420</b>	<b>63,682</b>
<b>Transfers between funds</b>								
Gains/(losses) on revaluation of fixed assets	(36,500)	36,500	-	-	(5,922)	7,172	(1,250)	-
<b>Net movement in funds</b>	<b>55,440</b>	<b>47,806</b>	<b>19,122</b>	<b>122,368</b>	<b>(19,870)</b>	<b>24,382</b>	<b>(830)</b>	<b>3,682</b>
<b>Reconciliation of funds:</b>								
<b>Balances brought forward</b>	<b>5,119,840</b>	<b>87,940</b>	<b>27,879</b>	<b>5,235,659</b>	<b>5,139,710</b>	<b>63,558</b>	<b>28,709</b>	<b>5,231,977</b>
<b>Balances carried forward</b>	<b>5,175,280</b>	<b>135,746</b>	<b>47,001</b>	<b>5,358,027</b>	<b>5,119,840</b>	<b>87,940</b>	<b>27,879</b>	<b>5,235,659</b>

**STREATHAM BAPTIST CHURCH  
BALANCE SHEET AS AT 31 MARCH 2024**

	Notes	As at 31/03/2024 £	As at 31/03/2023 £
<b>Fixed assets</b>			
Tangible assets	6	4,915,408	4,917,046
		<u>4,915,408</u>	<u>4,917,046</u>
<b>Current assets</b>			
Debtors	7	65,264	25,623
Cash at bank and in hand		392,258	302,938
		<u>457,522</u>	<u>328,561</u>
<b>Current liabilities</b>			
Creditors: Amounts falling due in one year	8	(14,903)	(9,948)
<b>Net current assets</b>		<u>442,619</u>	<u>318,613</u>
<b>Total assets less current liabilities</b>		<b>5,358,027</b>	<b>5,235,659</b>
Provision for liabilities and charges	9	-	-
<b>Net assets</b>	10	<u>5,358,027</u>	<u>5,235,659</u>
<b>Represented by Funds</b>			
Unrestricted - General fund	11.1	5,175,280	5,119,840
Designated funds	11.2	135,746	87,940
Restricted funds	11.3	47,001	27,879
<b>Total funds</b>		<u>5,358,027</u>	<u>5,235,659</u>

Signed on behalf of Leaders of Streatham Baptist Church on 19 November 2024

  
Rev Christopher Randolph André-Watson  
Interim Minister

  
Mr Keith Charles Foster  
Treasurer

## **1. Accounting policies**

### **Charity information**

Streatham Baptist Church is an unincorporated charity (No 1132313). The Church is based at 22 Lewin Road, Streatham, SW16 6JR.

### **1.1. Basis of preparation**

These accounts have been prepared on an accruals basis (under the historic cost convention as modified by the revaluation of land and property) and in accordance with the Charities Act 2011, the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and the Financial Reporting Standard 102 (FRS 102). The Church has taken advantage of the exemption in the SORP from the requirement to produce a cashflow statement on the grounds that it does not qualify as a larger charity.

The Church meets the definition of a public benefit entity under FRS 102. The accounts are prepared in pounds sterling rounded to the nearest pound.

### **1.2. Going concern**

At the time of approving the financial statements, the Church Leaders have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus, the Church Leaders continue to adopt the going concern basis of accounting in preparing the financial statements.

The Church is working towards becoming a Charitable Incorporated Organisation. The Trustees have made an application to the Charity Commission in the 2024-25 financial year.

### **1.3. Fund Accounting**

The funds held by the Church are either:

- Unrestricted general funds – these are funds which can be used in accordance with the Church's objects at the discretion of the Trustees.
- Designated funds – these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the Church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### **1.4. Income**

Donations and other income (including legacies) are included in the Statement of Financial Activities (SOFA) when the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

### **1.5. Expenditure**

This is included in the Statement of Financial Activities on an accruals basis, inclusive of all VAT (which is not recoverable). Expenditure which is directly attributable to specific activities has been included in these cost categories. Where significant costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

## **1. Accounting policies (continued)**

### **1.5. Expenditure (continued)**

All expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity and include accountants' fees and costs linked to the strategic management of the charity. These have been allocated directly to charitable expenditure.

### **1.6. Grants Paid**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the church.

### **1.7. Pensions**

The church pays contributions to the Baptist Pension Scheme which is a defined contribution scheme. Contributions were paid in the period in which they were due.

### **1.8. Taxation**

The Church is not liable for tax on its charitable activities.

### **1.9. Tangible fixed assets**

Freehold property is stated at fair value at the balance sheet date and the gain or loss in the year is reflected in the Statement of Financial Activities. Freehold land is not depreciated. Where the carrying value of freehold buildings is in excess of the residual value, no depreciation is charged.

Other fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Church, Office, and Kitchen Equipment incl. Computers >£500	33.3%
Fixtures (e.g. boilers, noticeboards)	10.0%

### **1.10. Debtors**

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

### **1.11. Short-term deposits**

Short-term deposits include cash and short term highly liquid investments with a maturity of between three and twelve months from the date of the opening of the deposit.

## **STREATHAM BAPTIST CHURCH**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

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#### **1.12. Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less. Deposits are held at call with banks, Baptist Union, and London Baptist Property Board.

#### **1.13. Creditors and provisions**

Creditors and provisions are recognised when the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount. Provisions have been calculated at the best estimate of the settlement amount and then discounted back to present value at the reporting date.

#### **1.14. Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**STREATHAM BAPTIST CHURCH  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

<b>2. Income</b>	Unrestricted Fund	Designated Funds	Restricted Funds	Total Funds 2024	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2023
	£	£	£	£	£	£	£	£
<b>2.1. Donations and legacies</b>								
Donations and gifts	181,436	1,261	19,286	201,983	219,870	1,720	3,192	224,782
Planned giving: Gift Aid	48,674	170	4,085	52,929	54,965	430	798	56,193
Income tax recoverable on Gift Aid	40,312	-	-	40,312	-	-	-	-
Legacies	50,019	-	10	50,029	49,216	289	990	50,495
Other giving	<b>320,441</b>	<b>1,431</b>	<b>23,381</b>	<b>345,253</b>	<b>324,051</b>	<b>2,439</b>	<b>4,980</b>	<b>331,470</b>
<b>2.2. Premises</b>								
Rental income	16,000	35,580	-	51,580	14,069	37,800	-	51,869
Hire of premises	2,942	240	-	3,182	4,779	700	-	5,479
	<b>18,942</b>	<b>35,820</b>	<b>-</b>	<b>54,762</b>	<b>18,848</b>	<b>38,500</b>	<b>-</b>	<b>57,348</b>
<b>2.3. Investments</b>								
Bank interest	9,276	-	114	9,390	2,995	-	37	3,032
	<b>9,276</b>	<b>-</b>	<b>114</b>	<b>9,390</b>	<b>2,995</b>	<b>-</b>	<b>37</b>	<b>3,032</b>

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

**3. Expenditure**

Charitable activities	Unrestricted funds	Designated funds	Restricted funds	2024	2023
	£	£	£	Total	Total
				£	£
<b>Ministry Costs</b>					
Staff costs	51,583	-	-	51,583	106,211
Other ministry costs	3,045	-	1,489	4,534	7,230
Volunteers	2,737	-	-	2,737	1,243
Staff training	374	-	-	374	4,551
	<u>57,739</u>	<u>-</u>	<u>1,489</u>	<u>59,228</u>	<u>119,235</u>
<b>Mission</b>					
Staff costs	7,909	-	-	7,909	7,330
Mission grants	9,100	-	3,480	12,580	15,776
Youth work	1,871	-	4,072	5,943	8,894
Other mission costs	2,797	1,511	-	4,308	6,817
	<u>21,677</u>	<u>1,511</u>	<u>7,552</u>	<u>30,740</u>	<u>38,817</u>
<b>Upkeep of Premises</b>					
Staff costs	24,241	-	-	24,241	22,710
Utilities	15,704	-	-	15,704	15,197
Church running costs	7,590	300	16	7,906	7,747
Church and manse repairs	30,381	24,134	-	54,515	39,638
Depreciation	1,638	-	-	1,638	2,004
	<u>79,554</u>	<u>24,434</u>	<u>16</u>	<u>104,004</u>	<u>87,296</u>
<b>Office Staff</b>					
Staff costs	<u>63,368</u>	<u>-</u>	<u>-</u>	<u>63,368</u>	<u>60,029</u>
<b>Office running costs</b>					
Office Supplies	4,664	-	-	4,664	3,257
Telephone	3,826	-	-	3,826	3,359
IT Contract, Hardware and Software	8,170	-	-	8,170	6,731
Subscriptions & Licences	6,002	-	-	6,002	6,587
Communications	1,711	-	-	1,711	2,632
	<u>24,373</u>	<u>-</u>	<u>-</u>	<u>24,373</u>	<u>22,566</u>
<b>Governance costs and other expenditure</b>					
Audit Fees	5,940	-	-	5,940	6,000
Bank charges	973	-	-	973	1,030
Legal fees	961	-	-	961	-
Accounts support	2,400	-	-	2,400	-
	<u>10,274</u>	<u>-</u>	<u>-</u>	<u>10,274</u>	<u>7,030</u>
<b>Total expenditure</b>	<u>256,985</u>	<u>25,945</u>	<u>9,057</u>	<u>291,987</u>	<u>334,973</u>

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

**4. Net income / (expenditure)**

Net income / (expenditure) includes depreciation of £1,638 (2,004 in 2023).

**5. Staff costs**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	123,005	185,486
Social security costs	5,397	11,945
Pension costs	12,086	15,508
Travel	425	461
Housing	5,036	4,328
Telephone	888	677
Book Allowance	114	276
Other	150	300
<b>Total</b>	<b><u>147,101</u></b>	<b><u>218,981</u></b>

The average monthly number of remunerated Staff members (FTE) during the year was:

	<b>2024</b>	<b>2023</b>
Ministry and Pastoral	0.9	3
Mission	0.25	0.25
Premises	1	1
Administration	1.5	1.5
<b>Total</b>	<b><u>3.65</u></b>	<b><u>5.75</u></b>

No employees were paid over £60,000 (2023: None).

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

**6. Tangible fixed assets**

	Freehold property £	Church Equipment £	Office Equipment £	Kitchen Equipment £	Total £
<b>Cost / Valuation</b>					
At 1 April 2023	4,915,000	137,057	32,070	23,591	5,107,718
Additions	—	—	—	—	—
Disposals	—	(20,988)	(9,949)	(4,122)	(35,059)
Revaluation	—	—	—	—	—
At 31 March 2024	<u>4,915,000</u>	<u>116,069</u>	<u>22,121</u>	<u>19,469</u>	<u>5,072,659</u>
<b>Depreciation and impairment</b>					
At 1 April 2023	—	135,011	32,070	23,591	190,672
Depreciation charged in the year	—	1,638	—	—	1,638
Eliminated in respect of disposals	—	(20,988)	(9,949)	(4,122)	(35,059)
At 31 March 2024	<u>—</u>	<u>115,661</u>	<u>22,121</u>	<u>19,469</u>	<u>157,251</u>
<b>Carrying amount</b>					
At 31 March 2024	<u>4,915,000</u>	<u>408</u>	<u>—</u>	<u>—</u>	<u>4,915,408</u>
At 31 March 2023	<u>4,915,000</u>	<u>2,046</u>	<u>—</u>	<u>—</u>	<u>4,917,046</u>

The Church Buildings were valued at £3,500,000 at 31st March 2023 by independent chartered surveyors (Land Commercial Surveyors Ltd) based on fair value.

The Trustees consulted Land Commercial Surveyors Ltd and, based on their feedback, concluded that the value at 31st March 2024 should be unchanged from that at 31st March 2023, i.e. £3,500,000.

The Church also owns properties in Christian Fields (the Manse) and Lewin Road.

Christian Fields was revalued at 31st March 2023 at £815,000 by independent chartered surveyors (Gateway Surveyors) based on fair value.

Lewin Road was revalued at 31st March 2023 at £600,000 by independent chartered surveyors (Gateway Surveyors) based on fair value.

The Trustees consulted the Nationwide House Price Index which indicated an increase in price for both properties of 1.6% between Q1 2023 and Q1 2024. They decided that given this immaterial change it would be poor use of the charity's funds to pay for further formal valuations after only twelve months and concluded that the value of each property at 31st March 2024 should be unchanged from 31st March 2023, i.e. Christian Fields £815,000 and Lewin Road £600,000.

The original cost of the properties is not known.

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

**7. Debtors**

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Income tax recoverable (Gift Aid)	14,375	15,118
Other debtors	40,853	180
Prepayments and accrued income	10,036	10,325
	<u>65,264</u>	<u>25,623</u>

**8. Creditors**

	2024	2023
	£	£
<b>Amounts falling due within one year:</b>		
Accruals and deferred income	<u>14,903</u>	<u>9,948</u>

**9. Provisions for liabilities and charges**

	2024	2023
	£	£
Liability at 1 April	-	22,700
Deficiency contributions paid in year	-	(1,744)
Interest Cost	-	659
Actuarial (gains)/losses on re-measurement of liability	-	(21,615)
Liability at 31 March	<u>-</u>	<u>-</u>
(See note 12 in respect of pension liabilities.)		

**10. Analysis of net assets between funds**

2024	General Fund	Designated Funds	Restricted Funds	Total
	£	£	£	£
Fund balances at 31 March 2024 are represented by:				
Tangible assets	4,903,245	12,163	-	4,915,408
Current assets	286,512	123,715	47,295	457,522
Liabilities	(14,477)	(132)	(294)	(14,903)
	<u>5,175,280</u>	<u>135,746</u>	<u>47,001</u>	<u>5,358,027</u>
2023	General Fund	Designated Funds	Restricted Funds	Total
	£	£	£	£
Fund balances at 31 March 2023 are represented by:				
Tangible assets	4,904,882	12,164	-	4,917,046
Current assets	228,493	73,739	26,329	328,561
Liabilities	(13,535)	2,037	1,550	(9,948)
	<u>5,119,840</u>	<u>87,940</u>	<u>27,879</u>	<u>5,235,659</u>

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

**11. Funds**

**11.1 Unrestricted General Funds**

	Balance at 1 April 2023	Income	Expenditure	Transfers	Gains/(losses)	Balance at 31 March 2024
	£	£	£	£	£	£
General fund	5,119,840	348,925	(256,985)	(36,500)	-	5,175,280
	5,119,840	348,925	(256,985)	(36,500)	-	5,175,280

	Balance at 1 April 2022	Income	Expenditure	Transfers	Gains/(losses)	Balance at 31 March 2023
	£	£	£	£	£	£
General fund	5,139,710	345,978	(299,926)	(5,922)	(60,000)	5,119,840
	5,139,710	345,978	(299,926)	(5,922)	(60,000)	5,119,840

**11.2 Designated Funds**

	Balance at 1 April 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Christian Fields	16,420	28,980	(12,849)	(15,000)	17,551
Equipment Accrual	15,750	-	-	5,000	20,750
Events	105	-	-	-	105
Fees - Paid to People for Functions	200	240	(300)	-	140
Harvest Offering	50	1,047	(1,097)	-	-
Photocopier Accrual	7,500	-	-	1,500	9,000
Premises Reserve	41,235	-	(5,417)	45,000	80,818
Christmas	30	384	(414)	-	-
Lewin Road	6,650	6,600	(5,868)	-	7,382
	87,940	37,251	(25,945)	36,500	135,746

	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Christian Fields	1,947	31,200	(1,727)	(15,000)	16,420
Equipment Accrual	11,750	-	-	4,000	15,750
Events	105	-	-	-	105
Fees - Paid to People for Functions	150	700	(650)	-	200
Harvest Offering	50	2,039	(2,039)	-	50
Photocopier Accrual	6,000	-	-	1,500	7,500
Premises Reserve	31,716	-	(7,153)	16,672	41,235
Christmas	-	400	(370)	-	30
Lewin Road	11,840	6,600	(11,790)	-	6,650
	63,558	40,939	(23,729)	7,172	87,940

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

**11.2 Designated Funds (continued)**

- Christian Fields – The purpose of this fund is to manage the rental income and property management outgoings of this property during our interregnum period. Surplus funds will be returned to the General Fund;
- Photocopier and Equipment Accrual Funds – The purpose of these funds is to facilitate planned purchases of equipment e.g., photocopier accrual;
- Events – This fund contains monies collected for specific events (e.g., fares for travel to an external event)
- Hire Funds – The purpose of these funds is to enable good management of hire fees and deposits held on a temporary basis;
- Harvest Offering – This fund receives the annual Harvest Offering prior to distribution to the charities which have been selected to benefit that year
- Premises Reserve – The purpose of this fund is to enable major repairs and renovations to Church premises to be well managed without regard to the financial year end;
- Christmas - This fund contains the Christmas Day Collection which is donated as a Christmas gift to missionaries associated with the Church;
- Lewin Road – The purpose of this fund is to manage the rental income and property management outgoings of this mixed-use property. Surplus funds are returned to the General Fund which provided the resources for substantial renovation on this property.

**11.3 Restricted Funds**

	Balance at 1 April 2023	Income	Expenditure	Transfers	Balance at 31 March 2024
	£	£	£	£	£
Conferences	1,552	—	(100)	—	1,452
Jelly Tots	1,284	—	—	—	1,284
Lone Parent	—	—	—	—	—
Men's Meetings	80	—	—	—	80
Mission	65	750	(790)	—	25
Specified Gifts	6,575	22,145	(2,689)	—	26,031
Women's Meetings	684	—	(250)	—	434
Young Adults Missional Community	800	475	(887)	—	388
Youth	1,337	—	—	—	1,337
Friendly Club	15,502	4,809	(4,341)	—	15,970
	<u>27,879</u>	<u>28,179</u>	<u>(9,057)</u>	<u>—</u>	<u>47,001</u>

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

**11.3 Restricted Funds (continued)**

	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Conferences	2,120	—	(568)	—	1,552
Jelly Tots	1,284	—	—	—	1,284
Lone Parent	183	—	(183)	—	—
Men's Meetings	139	—	(59)	—	80
Mission	3	725	(663)	—	65
Specified Gifts	5,628	4,060	(1,863)	(1,250)	6,575
Women's Meetings	684	—	—	—	684
Young Adults Missional Community	1,702	100	(1,002)	—	800
Youth	1,300	1,250	(1,213)	—	1,337
Friendly Club	15,666	5,603	(5,767)	—	15,502
	<u>28,709</u>	<u>11,738</u>	<u>(11,318)</u>	<u>(1,250)</u>	<u>27,879</u>

- Conferences – This fund accounts for all church conferences income and expenditure;
- Jelly Tots – This fund accounts for all the financial transactions of this caring adults and toddler group
- Lone Parent – This fund accounts for the financial transactions of the self-funding Parenting Alone Group, which aims to support and encourage lone parents.
- Men's Meetings – This fund accounts for all the financial transactions of the Men of Destiny Group which is self-funding and meets with the aim of providing support and encouraging spiritual growth and fellowship for the men of the Church through various events;
- Missionary Fund – The purpose of this fund is to ensure that all gifts (and any associated tax recovery) given by Church Members and friends to missionary charities and mission trips specified by them are passed on to the specified beneficiaries.
- Specified Gifts – The purpose of this fund is to ensure that all gifts (and any associated tax recovery) given by Church Members and friends to charities and other good causes specified by them are passed on to the specified beneficiaries. After contacting donors in 2022 £1,250 given to support people during Covid was transferred to the General Fund;
- Women's Meetings – This fund accounts for all the financial transactions of the Women of Purpose Group which is self-funding and meets with the aim of encouraging spiritual growth and fellowship among the women of the Church;
- Young Adults – This fund accounts for the financial transactions of On the Edge, which is a self-funding group that aims to meet the spiritual needs of people aged 18-35 who may find it difficult to engage in conventional church expressions;
- Youth Holidays – This fund accounts for all the financial transactions associated with holidays and other outings that will benefit the spiritual, physical and emotional well-being of those attending Church youth activities;
- Friendly Club – This fund accounts for all the financial transactions of this weekly club which is self-funding and aims to provide activities for older persons which stimulate their physical, mental and spiritual life in a supportive and friendly atmosphere.

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

## 12 Pensions

### Defined Benefit Scheme

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the Scheme is accounted for as if it was a defined contribution scheme.

### Actuarial valuation at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuations were as follows:

RPI price inflation assumption	3.20% pa
CPI price inflation assumption	2.70% pa
Minimum Pensionable Income increases (CPI plus 0.5% pa)	3.20% pa
Assumed investment returns	
- Pre-retirement	2.95% pa
- Post retirement	1.70% pa
Deferred pension increases	
- Pre April 2009	3.20% pa
- Post April 2009	2.50% pa
Pension increases	
- Main Scheme pension	2.70% pa

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

## 12 Pensions (continued)

Post-retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long-term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

An actuarial valuation of the DB Plan within the Scheme was due to take place not later than 31 December 2022.

### Recovery plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

### Exit of Streatham Baptist Church from the DB Scheme

Following payment of £1,000 to cover expenses the Church received a letter dated 15 November 2023 from the Trustee of the DB Scheme to confirm the Church's exit from the Scheme:

#### ***"Exit of Streatham Baptist Church from the Baptist Pension Scheme"***

*"Further to previous discussion, this letter is to confirm:*

- With effect from 4th September 2023, Streatham Baptist Church has given written notice that it shall cease to participate in the non-segregated section of the Scheme;*
- Streatham Baptist Church no longer employs any contributing members of the non-segregated section of the Scheme. Streatham Baptist Church is not in an active Period of Grace or Deferred Debt Arrangement and has not agreed to a Flexible Apportionment Arrangement;*
- If the scheme had had an overall "buy-out deficit" on that date, this would mean that an exit debt would be payable;*
- However, the Trustee is satisfied that there was no buyout deficit in the Scheme at that date i.e. the value of the Scheme's assets was greater than the value of its liabilities, calculated in accordance with the requirements of the Occupational Pension Schemes (Employer Debt) Regulations;*
- The Trustee has received payment of expenses of £1,000 in relation to Streatham Baptist Church exit from the non-segregated section of the Scheme.*

*"I can confirm that Streatham Baptist Church has paid all outstanding deficiency recovery payments to the Scheme. **As such Streatham Baptist Church has no further liability to the non-segregated section of the Scheme.**"*

### **Defined Contribution Scheme**

Since April 2017 all eligible Staff have been automatically enrolled in the Defined Contributions (DC) Scheme, which is not contracted out of the State Second Pension.

In March 2024, five members of Staff were enrolled in the Scheme.

The Church makes contributions to this DC Scheme. The assets of the Scheme are held separately from those of the Church in independently administered funds. The pension cost and charge represent contributions payable by the Church into these funds and amounted to £12,086 (2023: £15,508).

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024**

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### 13 Related party transactions

Two Trustees who are both ministers received payment as they are paid members of staff of the charity. Section 23 of the Church Constitution states that, "Notwithstanding that a Minister or Ministers appointed by the Church are Charity Trustees they will be entitled to be paid an agreed remuneration or stipend out of the general funds of the Church." The amounts below include pension contributions, travel & mileage, mobile phones, book allowance, accommodation for Rev Nathan McGuire and housing allowance for Rev Rachel Waitt from April 2022 – February 2023.

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Rev Chris André-Watson	29,230	27,668
Rev Rachel Waitt	-	40,812
Rev Nathan McGuire	17,817	27,496
	<u><b>47,047</b></u>	<u><b>95,976</b></u>

Total remuneration of Key Management Personnel, which comprises the total remuneration of the above Trustees, amounted to £47,047 (2023: £95,976).

In addition, thirteen Trustees (2023: eight) including ministers received expenses totalling £98 (2023: £341) in respect of training and books.

The Trustees gave unrestricted donations totalling £46,250 (2023: £33,385) to the charity.  
There were no other related party transactions.

**STREATHAM BAPTIST CHURCH**

England & Wales - Charity number 1132313

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# Accounts

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STREATHAM  
BAPTIST  
CHURCH

**STREATHAM BAPTIST CHURCH**

**ANNUAL REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH**  
**2023**

Charity number 1132313

# STREATHAM BAPTIST CHURCH

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## **STREATHAM BAPTIST CHURCH REFERENCE AND ADMINISTRATIVE DETAILS**

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### **Name and address:**

Streatham Baptist Church, 22 Lewin Road, Streatham, London SW16 6JR

### **Leaders (Trustees) of Streatham Baptist Church:**

The leaders of Streatham Baptist Church during the year were:

Rev Nathan Lee McGuire	Joint Associate Minister-Missional	Inducted to Streatham Baptist 03/09/2017 Resigned 30/09/2023
Rev Rachel Ann Waitt	Joint Associate Minister-Missional	Inducted to Streatham Baptist 03/09/2017 Resigned 28/02/2023
Rev Christopher Randolph André-Watson	Interim Minister	Inducted to Streatham Baptist 12/05/2019
Mrs Jacqueline Wood Ritter	Elected Leader	Re-elected on 26/01/2020 for 2nd 3-year term, which was extended to end on 30/09/2023
Mrs Laura Lock	Elected Leader	Elected 10/11/2019 for a 3-year term Term ended 09/11/2022
Ms Jung Khang	Elected Leader	Elected 26/11/2020 for a 3-year term
Mr Stephen Joseph	Elected Leader	Elected 26/11/2020 for a 3-year term
Mrs Suzann Douglas	Elected Leader	Elected 30/09/2021 for a 3-year term
Mrs Jennifer Mary Dowlen	Elected Leader	Elected 29/09/2022 for a 3-year term
Ms Zeinab Mantau	Elected Leader	Elected 30/03/2023 for a 3-year term
Mr Keith Charles Foster	Elected Leader & Treasurer	Elected 30/03/2023 for a 3-year term

There were no other leaders in office during the year ended 31 March 2023

### **Bank:**

Natwest Bank plc, 54 Streatham High Road, London, SW16 1XE

### **Auditors:**

JCS Accountants, 5 Robin Hood Lane, Sutton, Surrey, SM1 2SW

### **Properties:**

The London Baptist Property Board, Unit C2, 15 Dock Street, London, E1 8JN holds the titles to our properties.

# **STREATHAM BAPTIST CHURCH**

## **CHURCH LEADERS' REPORT FOR THE YEAR ENDED 31 MARCH 2023**

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### **Purpose and Activities**

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. This is achieved by:

- Providing an environment in which Christians can worship God and grow in their faith in the Lord Jesus Christ.
- Actively encouraging Christians to develop their faith in the Lord Jesus Christ.
- Actively promoting the Gospel of the Lord Jesus Christ locally, regionally, nationally and internationally.
- Undertaking social works in the local community which will assist in meeting the needs of the community and bring the Gospel to those who might not otherwise receive it.

Streatham Baptist Church Leaders can confirm that they are aware of the Charity Commission guidance on public benefit and have complied with their duty to have due regard to the Charity Commission's guidance on public benefit (PB1, PB2 and PB3) when reviewing the Church's objectives, planning its activities and exercising any powers or duties to which the guidance is relevant.

The Church's main activities which it carries out to fulfil its charitable purposes for the public benefit, are:

- Regular public worship, prayer; Bible study, preaching and teaching;
- Baptism as defined by the Baptist Union of Great Britain's Declaration of Principle;
- Regular observance of the Communion of the Lord's Supper;
- Evangelism and Mission, locally, regionally, nationally and internationally;
- The teaching, encouragement, welcome and inclusion of all people regardless of their background;
- Expressing God's love to the community through the mission of the Church;
- Nurture and growth of Christian disciples;
- Education and training for Christian and community service;
- Giving and encouraging pastoral care;
- Supporting and encouraging charitable social action at home and abroad;
- Encouraging relationships with and supporting Baptists and other Christians; and
- Raising finance to further the Purpose by receiving donations, grants and loans.

### **Achievements and Performance**

#### **Ministry and Mission**

In the past year the Church has sought to focus on the future, working on its vision and values whilst continuing the process of appointing a new Senior Minister.

## **STREATHAM BAPTIST CHURCH CHURCH LEADERS' REPORT FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

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Following wider consultation with the Church, the leadership reshaped the original vision statement to meet the changing nature of the Church.

The Church statement now states:

*"We are a multi-ethnic, intergenerational church committed to worshipping Jesus together, empowered by the Spirit to serve one another and the communities represented throughout our congregation and beyond."*

Out of the statement came five values that the Church has committed to implementing.

- We commit to being a multi-ethnic and multicultural community
- We commit to being an intergenerational community
- We commit to a lifestyle of worship
- We commit to serving one another
- We commit to serving our communities

To enable these values to be embedded in the life of the Church, the values were visualised in five icons designed and displayed throughout the building and the Church website.

Commitment to the values means working out their implications and applications for church life. These values will also provide the basis for teaching and discipleship in the Church.

One expression of this in seeking to serve our community was the Christmas Carol walk of witness in the neighbouring roads, ending in an open-air carol service in partnership with a local café. We give thanks for their cooperation.

In the New Year, plans for further community engagement were put into preparation for Easter.

The year started with a new teaching series, focusing on our fourth Church value, serving one another. The annual motto verse, "Dear Friends, since God so loved us, we also ought to love one another" taken from 1 John 4:11 formed the basis of the teaching series from the first letter of John.

### **Leadership and Administration**

The appointment of the new Senior Minister remains the main recruitment priority. Despite two rounds of interviews no appointment was made and at the end of 2022 the Church voted against the appointment of a proposed candidate.

The 'Wayforward' Steering Group which oversees the appointment process, produced an updated version of the Church profile in the new year, to reflect changes in church life. The profile was resubmitted in April to the Pastoral Vacancy list of Baptist Together, the website which helps process ministerial appointments for churches.

The past year has been challenging for the staff team with the departure of an Associate Minister and Youth Worker.

Responsibilities left by these departures were redistributed amongst the remaining staff team, trustees, and volunteers. It has been encouraging to see members stepping up to

## **STREATHAM BAPTIST CHURCH CHURCH LEADERS' REPORT FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

fulfil these roles. We particularly give thanks for a new Treasurer, and a Trustee to oversee Young Adult's Ministry.

To improve the selection of new Trustees, work has been done on drawing up portfolios to recruit accordingly.

Significant work has also been done on helping the Church move towards becoming a Charitable Incorporated Organisation. Progress has been made and this work remains on track, and the Church has been kept informed with developments.

### **Challenges and Opportunities**

With a reduced staff team, and the Senior Minister post still vacant, the church faces some significant challenges. These are increased by financial challenges. The children's and youth ministry are areas of particular concern for the coming year. However, Church members have risen to the challenge by offering their support and willingness to serve. We all give thanks to God that through the sacrificial giving of members and his ongoing provision, there continue to be sufficient finances to meet the church's needs.

## **Financial Review**

### **Unrestricted Funds**

The Church adopted a balanced budget for the year.

Offerings and donations, although bolstered by generous giving in the last month, were well below budget. Fortunately, greater income from hire of premises, together with larger interest payments from bank deposits, helped to offset some of this shortfall.

Expenditure was considerably lower than budgeted, principally due to neither a new full-time Senior Minister, nor a part-time Children's Worker, both of which had been allowed for in the budget, being appointed, and Rev Rachel Waitt leaving at the end of February. Considerable efforts were also made to minimise costs.

Overall, income exceeded expenditure by £46,052 before transfers and gains/losses.

### **Designated Funds**

Designated Funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each Designated Fund is set out in Note 11.2 to the accounts.

### **Restricted Funds**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. Most of these funds exist to manage the financial transactions of self-funding groups operating as part of the ministry and mission of Streatham Baptist Church. The purpose and use of each restricted fund is set out in Note 11.3 to the accounts.

### **Reserves**

The SBC Reserves Policy states the reasons why SBC should hold reserves, the target level for SBC reserves and monitoring and management of the reserves. This policy enables SBC Trustees to properly manage SBC finances, including safeguarding SBC

## **STREATHAM BAPTIST CHURCH CHURCH LEADERS' REPORT FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

assets and responsibly managing SBC financial risks in accordance with their legal responsibilities.

At the year end, the charity had total funds of £5,235,659, of which £5,119,840 was unrestricted, £87,940 was designated and £27,879 was restricted.

The actual level of free reserves (using the Charity Commission definition) held at 31 March 2023 was £202,794 (£161,885 in March 2022 restated). This is above the target level of £133,520 (one-third of the 2022-2023 Unrestricted Funds Budget) (£121,588 in 2021-22) because of less spending during the aftermath of lockdown. In setting the level of the reserves the Trustees considered key financial risks in relation to the continuity of the operation of SBC's charitable activities, including maintenance of buildings, Baptist Pension Scheme liabilities and unexpected cash-flow disruption.

The designated and restricted funds detailed in Note 11.2 and 11.3 to the accounts are not included in these free reserves.

### **Fundraising**

Other than publicly inviting an offering at each worship service, we do not engage in persistent fundraising or intrusive fundraising practices with any of our donors, including vulnerable people, and we never have private or coercive discussions with individuals about their giving. Our fundraising practices are ethical and in accordance with Biblical principles and our SBC Fundraising Policy. No complaints were received about our fundraising practices.

### **Risk Management**

The Leaders of Streatham Baptist Church (SBC) acknowledge their responsibilities as Trustees of SBC to ensure that SBC has appropriate risk management processes in place for the identification, assessment and management of risks faced by SBC. They strategically oversee a Risk Management Framework for the Church which is intended to embed a planned and effective approach to risk identification, prevention and management across all areas of SBC activity. One Trustee takes particular responsibility for overseeing key aspects of risk management and works with the Church Manager to ensure that key risk management documents are regularly reviewed, updated as needed, and implemented. This Trustee provides regular reports, advice and information updates to the SBC Trustees as a whole to help them discharge their responsibilities for risk management effectively.

The Trustees identified the following major risk areas to be addressed during 2022-2023:

- Safeguarding of Children and Adults at Risk;
- Further HR Policy Development;
- Review of Health and Safety Management.

During 2022-2023 the Safeguarding Trustee continued to coordinate Safeguarding at SBC, the Safeguarding Policy was updated to reflect current guidance about best practice, and in-person safeguarding training took place for all trustees and staff plus volunteers who work with children and adults at risk.

The Trustees approved several new and revised risk management policies during the year, including five HR policies, and revised Health and Safety and Fire Safety Policies.

## **STREATHAM BAPTIST CHURCH CHURCH LEADERS' REPORT FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

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A Risk Management Plan has been created for 2023-2024, which includes some further new policy development, review of a number of existing policies, and training to help trustees, staff and volunteers manage risks connected with church activities. Financial risks associated with the current cost-of-living situation are regularly reviewed by the Church Treasurer, assisted by the SBC Finance Group.

The SBC Leaders, as Trustees, are satisfied that major risks have been reviewed and systems or procedures have been or are being established in order to manage those risks. The Trustees remain alert to any emerging risks and seek to address these by identifying and prioritising key actions as well as monitoring and evaluating existing systems of control or mitigation measures.

### **Structure, Governance and Management**

The Church was established in its present form by a Deed of Trust on 31 December 1875, which was enrolled at the High Courts of Justice (Chancery Division) on 8 March 1876.

The Church was an Excepted Charity until 30 September 2009, when, following changes in Charity Law, a new Constitution was passed by the Church Meeting on 24 September 2009 and the Church was registered as a Charity (number 1132313) on 23 October 2009.

A further amended Constitution was passed by the Church Meeting on 6 March 2022 to accommodate online Church Meetings due to the Covid-19 pandemic.

The Church is also a member of the Baptist Union of Great Britain and of the London Baptist Association, both of which are Registered Charities.

### **Statement of Church Leaders' / Trustees' responsibilities**

The Church Leaders are the Charity Trustees and are therefore responsible for the general oversight of the Church and for its strategic direction. The present structure of Church Leadership was introduced on 1 September 1996.

Rev Nathan McGuire, Rev Rachel Waitt and Rev Christopher André-Watson were appointed Leaders of the Church on account of their ministerial appointments with the Church. The Church Leaders / Trustees are appointed by the Church Members' Meeting.

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires that the trustees must not approve the financial statements for each financial year unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

**STREATHAM BAPTIST CHURCH**  
**CHURCH LEADERS' REPORT FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)**

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The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of Leaders of Streatham Baptist Church on 30 November 23.



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Rev. Christopher Randolph André-Watson  
Interim Minister



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Mr. Keith Charles Foster  
Treasurer

# **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF STREATHAM BAPTIST CHURCH**

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## **Opinion**

We have audited the financial statements of Streatham Baptist Church (the "Charity") for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

## **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard and the provisions available for small entities and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

## **Other information**

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If,

## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF STREATHAM BAPTIST CHURCH (CONTINUED)**

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based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and proper accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of the trustees**

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment, financial reporting legislation and health and safety regulations and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Charities Act 2011.

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF STREATHAM BAPTIST CHURCH (CONTINUED)

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We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to valuation of fixed asset properties, management bias in accounting estimates, presentation of separately disclosed items and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to reviewing property valuations, challenging significant accounting estimates, agreeing financial statement disclosures to underlying supporting documentation, identifying and testing journal entries, reviewing Trustees' minutes and evaluating the charity's internal controls.

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Use of our report

This report is made solely to the Charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

*Jacob, Cavenagh + Skeet*

Jacob Cavenagh & Skeet

5 Robin Hood Lane

Statutory Auditor

Sutton

Chartered Accountants

Surrey

Date: 5 December 2023

SM1 2SW

*Jacob Cavenagh & Skeet is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.*

**STREATHAM BAPTIST CHURCH  
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023**

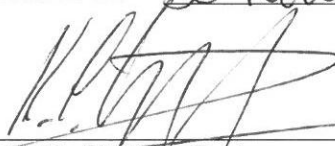
	Note	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £
<b>Income from:</b>									
Donations and legacies	2.1	324,051	2,439	4,980	331,470	317,686	1,556	9,876	329,118
Charitable activities									
Premises		18,848	38,500	-	57,348	10,245	23,800	-	34,045
Fund Raising	2.2	-	-	583	583	-	-	131	131
Fees and subscriptions		-	-	6,138	6,138	5	-	1,892	1,897
Investments	2.3	2,995	-	37	3,032	399	-	-	399
Other sources		84	-	-	84	11	-	-	11
<b>TOTAL INCOME</b>		<b>345,978</b>	<b>40,939</b>	<b>11,738</b>	<b>398,655</b>	<b>328,346</b>	<b>25,356</b>	<b>11,899</b>	<b>365,601</b>
<b>Expenditure on:</b>									
Charitable activities									
Ministry		117,019	-	2,216	119,235	143,142	-	4,085	147,227
Mission		27,306	2,409	9,102	38,817	24,077	1,506	5,426	31,009
Upkeep of premises		65,976	21,320	-	87,296	57,607	13,930	-	71,537
Office staff	3	60,029	-	-	60,029	51,820	-	-	51,820
Office running costs	3	22,566	-	-	22,566	21,602	-	-	21,602
Governance costs									
Audit and examiners' fees	3	6,000	-	-	6,000	7,500	-	-	7,500
Bank and loan charges	3	1,030	-	-	1,030	1,045	-	-	1,045
Fund raising and publicity		-	-	-	-	-	-	410	410
<b>TOTAL EXPENDITURE</b>		<b>299,926</b>	<b>23,729</b>	<b>11,318</b>	<b>334,973</b>	<b>306,793</b>	<b>15,436</b>	<b>9,921</b>	<b>332,150</b>
<b>Net income / (expenditure)</b>	4	46,052	17,210	420	63,682	21,553	9,920	1,978	33,451
<b>Transfers between funds</b>									
<b>Gains/(losses) on revaluation of fixed assets</b>	11 6	(5,922) (60,000)	7,172	(1,250)	- (60,000)	(6,262) 50,000	6,262	-	- 50,000
<b>Net movement in funds</b>		<b>(19,870)</b>	<b>24,382</b>	<b>(830)</b>	<b>3,682</b>	<b>65,291</b>	<b>16,182</b>	<b>1,978</b>	<b>83,451</b>
<b>Reconciliation of funds:</b>									
Total funds brought forward as previously stated		<b>4,610,410</b>	<b>63,558</b>	<b>28,709</b>	<b>4,702,677</b>	-	-	-	-
Prior year adjustment	14	529,300	-	-	529,300	-	-	-	-
<b>Balances brought forward as restated</b>		<b>5,139,710</b>	<b>63,558</b>	<b>28,709</b>	<b>5,231,977</b>	<b>5,074,419</b>	<b>47,376</b>	<b>26,731</b>	<b>5,148,526</b>
<b>Balances carried forward</b>		<b>5,119,840</b>	<b>87,940</b>	<b>27,879</b>	<b>5,235,659</b>	<b>5,139,710</b>	<b>63,558</b>	<b>28,709</b>	<b>5,231,977</b>

**STREATHAM BAPTIST CHURCH  
BALANCE SHEET AS AT 31 MARCH 2023**

	Notes	As at 31/03/2023 £	As at 31/03/2022 Restated £
<b>Fixed assets</b>			
Tangible assets	6	4,917,046	4,977,825
		<u>4,917,046</u>	<u>4,977,825</u>
<b>Current assets</b>			
Debtors	7	25,623	22,210
Cash at bank and in hand		302,938	266,990
		<u>328,561</u>	<u>289,200</u>
<b>Current liabilities</b>			
Creditors: Amounts falling due in one year	8	(9,948)	(12,348)
		<u>318,613</u>	<u>276,852</u>
<b>Net current assets</b>			
		<u>318,613</u>	<u>276,852</u>
<b>Total assets less current liabilities</b>			
		<u>5,235,659</u>	<u>5,254,677</u>
Provision for liabilities and charges	9	-	(22,700)
		<u>5,235,659</u>	<u>5,231,977</u>
<b>Net assets</b>			
	10	<u>5,235,659</u>	<u>5,231,977</u>
<b>Represented by Funds</b>			
Unrestricted - General fund	11.1	5,119,840	5,139,710
Designated funds	11.2	87,940	63,558
Restricted funds	11.3	<u>27,879</u>	<u>28,709</u>
<b>Total funds</b>		<u>5,235,659</u>	<u>5,231,977</u>

Signed on behalf of Leaders of Streatham Baptist Church on 30 November 23

  
 Rev Christopher Randolph André-Watson  
 Interim Minister

  
 Mr Keith Charles Foster  
 Treasurer

## **1. Accounting policies**

### **Charity information**

Streatham Baptist Church is an unincorporated charity (No 1132313). The Church is based at 22 Lewin Road, Streatham, SW16 6JR.

### **1.1. Basis of preparation**

These accounts have been prepared on an accruals basis (under the historic cost convention as modified by the revaluation of land and property) and in accordance with the Charities Act 2011, the Charities Statement of Recommended Practice (Charities SORP (FRS 102)) and the Financial Reporting Standard 102 (FRS 102). The Church has taken advantage of the exemption in the SORP from the requirement to produce a cashflow statement on the grounds that it does not qualify as a larger charity.

The Church meets the definition of a public benefit entity under FRS 102. The accounts are prepared in pounds sterling rounded to the nearest pound.

### **1.2. Going concern**

At the time of approving the financial statements, the Church Leaders have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus, the Church Leaders continue to adopt the going concern basis of accounting in preparing the financial statements.

The Church is working towards becoming a Charitable Incorporated Organisation. However, the Trustees do not expect that application will be made to the Charity Commission before the 2024-25 financial year.

### **1.3. Fund Accounting**

The funds held by the Church are either:

- Unrestricted general funds – these are funds which can be used in accordance with the Church's objects at the discretion of the Trustees.
- Designated funds – these are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the Church. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

### **1.4. Income**

Donations and other income (including legacies) are included in the Statement of Financial Activities (SOFA) when the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

### **1.5. Expenditure**

These are included in the Statement of Financial Activities on an accruals basis, inclusive of all VAT (which is not recoverable). Expenditure which is directly attributable to specific activities has been included in these cost categories. Where significant costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**1. Accounting policies (continued)**

**1.5. Expenditure (continued)**

All expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs are those costs associated with meeting the constitutional and statutory requirements of the charity and include accountants' fees and costs linked to the strategic management of the charity. These have been allocated directly to charitable expenditure.

**1.6. Grants Paid**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the church.

**1.7. Pensions**

The church pays contributions to the Baptist Ministers Pension Trust Limited which is a defined contribution scheme. Contributions were paid in the period in which they were due. Deficiency payments are also made into the earlier Baptist Ministers Defined Benefits Pension Scheme.

**1.8. Taxation**

The Church is not liable for tax on its charitable activities.

**1.9. Tangible fixed assets**

Freehold property is stated at fair value at the balance sheet date and the gain or loss in the year is reflected in the Statement of Financial Activities. Freehold land is not depreciated. Where the carrying value of freehold buildings is in excess of the residual value, no depreciation is charged.

Other fixed assets are initially measured at cost and subsequently measured at cost, net of depreciation.

Depreciation is recognised so as to write off the cost of assets less their residual values over their useful lives on the following bases:

Church, Office, and Kitchen Equipment incl. Computers >£500	33.3%
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**1.10. Debtors**

Grants receivable and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

**1.11. Short-term deposits**

Short-term deposits include cash and short term highly liquid investments with a maturity of between three and twelve months from the date of the opening of the deposit.

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

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**1.12. Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less. Deposits are held at call with banks, Baptist Union, and London Baptist Property Board.

**1.13. Creditors and provisions**

Creditors and provisions are recognised when the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount. Provisions have been calculated at the best estimate of the settlement amount and then discounted back to present value at the reporting date.

**1.14. Financial instruments**

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**STREATHAM BAPTIST CHURCH  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**2. Income**

**2.1. Donations and legacies**

	Unrestricted Fund £	Designated Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total Funds 2022 £
Donations and gifts								
Planned giving: Gift Aid	219,870	1,720	3,192	224,782	207,629	1,148	452	209,229
Income tax recoverable on Gift Aid	54,965	430	798	56,193	53,853	287	113	54,253
Other giving	49,216	289	990	50,495	56,204	121	9311	65,636
	<b>324,051</b>	<b>2,439</b>	<b>4,980</b>	<b>331,470</b>	<b>317,686</b>	<b>1,556</b>	<b>9,876</b>	<b>329,118</b>

**2.2. Premises**

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total Funds 2023 £	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total Funds 2022 £
Rental income	14,069	37,800	-	51,869	8,900	23,100	-	32,000
Hire of premises	4,779	700	-	5,479	1,345	700	-	2,045
	<b>18,848</b>	<b>38,500</b>	<b>-</b>	<b>57,348</b>	<b>10,245</b>	<b>23,800</b>	<b>-</b>	<b>34,045</b>

**2.3. Investments**

	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total Funds 2023 £	Unrestricted Fund £	Designated Fund £	Restricted Fund £	Total Funds 2022 £
Bank interest	2,995	-	37	3,032	399	-	-	399
	<b>2,995</b>	<b>-</b>	<b>37</b>	<b>3,032</b>	<b>399</b>	<b>-</b>	<b>-</b>	<b>399</b>

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**3. Expenditure**

	Support costs £	Governance costs £	2023 Total £	2022 Total £
<b>Staff costs</b>	60,029	—	60,029	51,820
<b>Office running costs</b>				
Office supplies and sundry expenses	3,257	—	3,257	2,636
Office telephone	3,359	—	3,359	3,090
Subscriptions and licence fees	6,587	—	6,587	6,311
IT contract, software	6,731	—	6,731	6,809
Communications	2,632	—	2,632	2,756
	<u>22,566</u>	—	<u>22,566</u>	<u>21,602</u>
<b>Governance costs</b>				
Audit fees	—	6,000	6,000	7,500
Bank charges	—	1,030	1,030	1,045
	—	<u>7,030</u>	<u>7,030</u>	<u>8,545</u>
	<u><b>82,595</b></u>	<u><b>7,030</b></u>	<u><b>89,625</b></u>	<u><b>81,967</b></u>

**4. Net income / (expenditure)**

Net income / (expenditure) includes depreciation of £2,004 (3,808 in 2022).

**5. Staff costs**

	2023 £	2022 £
Wages and salaries	185,486	173,447
Social security costs	11,945	11,126
Pension costs	15,508	18,842
Travel	461	823
Housing	4,328	4,448
Telephone	677	1,558
Book Allowance	276	322
Other	300	300
Total	<u><b>218,981</b></u>	<u><b>210,866</b></u>

The average monthly number of remunerated staff members (FTE) during the year was:

	2023	2022
Ministry and Pastoral	4	4.5
Mission	1	1
Premises	1	1
Administration	2	1.4
Total	<u><b>8</b></u>	<u><b>7.9</b></u>

No employees were paid over £60,000.

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**6. Tangible fixed assets**

	Freehold property £	Church Equipment £	Office Equipment £	Kitchen Equipment £	Total £
<b>Cost / Valuation</b>					
At 1 April 2022 restated	4,975,000	135,832	32,070	23,591	5,166,493
Additions	—	1,225	—	—	1,225
Disposals	—	—	—	—	—
Revaluation	(60,000)	—	—	—	(60,000)
At 31 March 2023	<u>4,915,000</u>	<u>137,057</u>	<u>32,070</u>	<u>23,591</u>	<u>5,107,718</u>
<b>Depreciation and impairment</b>					
At 1 April 2022	—	133,373	31,704	23,591	188,668
Depreciation charged in the year	—	1,638	366	—	2,004
Eliminated in respect of disposals	—	—	—	—	—
At 31 March 2023	<u>—</u>	<u>135,011</u>	<u>32,070</u>	<u>23,591</u>	<u>190,672</u>
<b>Carrying amount</b>					
At 31 March 2023	<u>4,915,000</u>	<u>2,046</u>	<u>—</u>	<u>—</u>	<u>4,917,046</u>
At 31 March 2022 restated	<u>4,975,000</u>	<u>2,459</u>	<u>366</u>	<u>—</u>	<u>4,977,825</u>

The Church Buildings were valued at £3,500,000 at 31<sup>st</sup> March 2023 by independent chartered surveyors (Land Commercial Surveyors Ltd) based on fair value.

The Church also owns properties in Christian Fields (the Manse) and Lewin Road.

Christian Fields was revalued at 31<sup>st</sup> March 2023 at £815,000 by independent chartered surveyors (Gateway Surveyors) based on fair value.

Lewin Road was revalued at 31<sup>st</sup> March 2023 at £600,000 by independent chartered surveyors (Gateway Surveyors) based on fair value.

The original cost of the properties is unknown.

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**7. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Income tax recoverable (Gift Aid)	15,118	13,300
Other debtors	180	2,430
Prepayments and accrued income	10,325	6,480
	<u><b>25,623</b></u>	<u><b>22,210</b></u>

**8. Creditors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>		
Accruals and deferred income	<u>9,948</u>	<u>12,348</u>

**9. Provisions for liabilities and charges**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Liability at 1 April	22,700	28,640
Deficiency contributions paid in year	(1,744)	(5,151)
Interest Cost	659	481
Actuarial (gains)/losses on re-measurement of liability	(21,615)	(1,270)
Liability at 31 March	<u>—</u>	<u>22,700</u>

A provision has been included for deficit contributions due to the Baptist Pension Scheme (see note 12).

**10. Analysis of net assets between funds**

<b>2023</b>	General Fund £	Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2023 are represented by:				
Tangible assets	4,904,882	12,164	—	4,917,046
Current assets	228,493	73,739	26,329	328,561
Liabilities	(13,535)	2,037	1,550	(9,948)
	<u><b>5,119,840</b></u>	<u><b>87,940</b></u>	<u><b>27,879</b></u>	<u><b>5,235,659</b></u>
<b>2022 restated</b>	General Fund £	Designated Funds £	Restricted Funds £	Total £
Fund balances at 31 March 2022 are represented by:				
Tangible assets	4,965,661	12,164	—	4,977,825
Current assets	211,656	50,385	27,159	289,200
Liabilities	(37,607)	1,009	1,550	(35,048)
	<u><b>5,139,710</b></u>	<u><b>63,558</b></u>	<u><b>28,709</b></u>	<u><b>5,231,977</b></u>

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**11. Funds**

**11.1 Unrestricted General Funds**

	Balance at 1 April 2022 restated	Income	Expenditure	Transfers	Gains/(losses)	Balance at 31 March 2023
	£	£	£	£	£	£
General fund	5,139,710	345,978	(299,926)	(5,922)	(60,000)	5,119,840
	5,139,710	345,978	(299,926)	(5,922)	(60,000)	5,119,840

	Balance at 1 April 2021 restated	Income	Expenditure	Transfers	Gains/(losses)	Balance at 31 March 2022 restated
	£	£	£	£	£	£
General fund	5,074,419	328,346	(306,793)	(6,262)	50,000	5,139,710
	5,074,419	328,346	(306,793)	(6,262)	50,000	5,139,710

**11.2 Designated Funds**

	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Christian Fields	1,947	31,200	(1,727)	(15,000)	16,420
Equipment Accrual	11,750	—	—	4,000	15,750
Events	105	—	—	—	105
Fees - Paid to People for Functions	150	700	(650)	—	200
Harvest Offering	50	2,039	(2,039)	—	50
Photocopier Accrual	6,000	—	—	1,500	7,500
Premises Reserve	31,716	—	(7,153)	16,672	41,235
Christmas	—	400	(370)	—	30
Lewin Road	11,840	6,600	(11,790)	—	6,650
	63,558	40,939	(23,729)	7,172	87,940

	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Christian Fields	556	16,800	(8,409)	(7,000)	1,947
Equipment Accrual	8,750	—	—	3,000	11,750
Events	105	—	—	—	105
Fees - Paid to People for Functions	200	700	(700)	(50)	150
Harvest Offering	—	1,392	(1,342)	—	50
Photocopier Accrual	4,500	—	—	1,500	6,000
Premises Reserve	24,152	—	(1,248)	8,812	31,716
Christmas	—	164	(164)	—	—
Lewin Road	9,113	6,300	(3,573)	—	11,840
	47,376	25,356	(15,436)	6,262	63,558

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**11.2 Designated Funds (continued)**

- Christian Fields – The purpose of this fund is to manage the rental income and property management outgoings of this property during our interregnum period. Surplus funds will be returned to the General Fund;
- Photocopier and Equipment Accrual Funds – The purpose of these funds is to facilitate planned purchases of equipment e.g., photocopier accrual;
- Events – This fund contains monies collected for specific events (e.g., fares for travel to an external event)
- Hire Funds – The purpose of these funds is to enable good management of hire fees and deposits held on a temporary basis;
- Harvest Offering – This fund receives the annual Harvest Offering prior to distribution to the charities which have been selected to benefit that year
- Premises Reserve – The purpose of this fund is to enable major repairs and renovations to Church premises to be well managed without regard to the financial year end;
- Christmas - This fund contains the Christmas Day Collection which is donated as a Christmas gift to missionaries associated with the Church;
- Lewin Road – The purpose of this fund is to manage the rental income and property management outgoings of this mixed-use property. Surplus funds are returned to the General Fund which provided the resources for substantial renovation on this property.

**11.3 Restricted Funds**

	Balance at 1 April 2022	Income	Expenditure	Transfers	Balance at 31 March 2023
	£	£	£	£	£
Conferences	2,120	—	(568)	—	1,552
Jelly Tots	1,284	—	—	—	1,284
Lone Parent	183	—	(183)	—	—
Men's Meetings	139	—	(59)	—	80
Mission	3	725	(663)	—	65
Specified Gifts	5,628	4,060	(1,863)	(1,250)	6,575
Women's Meetings	684	—	—	—	684
Young Adults Missional Community	1,702	100	(1,002)	—	800
Youth	1,300	1,250	(1,213)	—	1,337
Friendly Club	15,666	5,603	(5,767)	—	15,502
	<u>28,709</u>	<u>11,738</u>	<u>(11,318)</u>	<u>(1,250)</u>	<u>27,879</u>

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**11.3 Restricted Funds (continued)**

	Balance at 1 April 2021	Income	Expenditure	Transfers	Balance at 31 March 2022
	£	£	£	£	£
Conferences	2,120	—	—	—	2,120
Jelly Tots	1,284	—	—	—	1,284
Lone Parent	183	—	—	—	183
Men's Meetings	139	—	—	—	139
Mission	270	572	(839)	—	3
Specified Gifts	6,059	3,993	(4,424)	—	5,628
Women's Meetings	859	—	(175)	—	684
Young Adults Missional Community	3,114	155	(1,567)	—	1,702
Youth	1,300	—	—	—	1,300
Lewin Fair Trade	410	—	(410)	—	—
Friendly Club	10,993	7,179	(2,506)	—	15,666
	<u>26,731</u>	<u>11,899</u>	<u>(9,921)</u>	<u>—</u>	<u>28,709</u>

- Conferences – This fund accounts for all church conferences income and expenditure;
- Jelly Tots – This fund accounts for all the financial transactions of this caring adults and toddler group
- Lone Parent – This fund accounts for the financial transactions of the self-funding Parenting Alone Group, which aims to support and encourage lone parents.
- Men's Meetings – This fund accounts for all the financial transactions of the Men of Destiny Group which is self-funding and meets with the aim of providing support and encouraging spiritual growth and fellowship for the men of the Church through various events;
- Missionary Fund – The purpose of this fund is to ensure that all gifts (and any associated tax recovery) given by Church Members and friends to missionary charities and mission trips specified by them are passed on to the specified beneficiaries.
- Specified Gifts – The purpose of this fund is to ensure that all gifts (and any associated tax recovery) given by Church members and friends to charities and other good causes specified by them are passed on to the specified beneficiaries;
- Women's Meetings – This fund accounts for all the financial transactions of the Women of Purpose Group which is self-funding and meets with the aim of encouraging spiritual growth and fellowship among the women of the Church;
- Young Adults – This fund accounts for the financial transactions of On the Edge, which is a self-funding group that aims to meet the spiritual needs of people aged 18-35 who may find it difficult to engage in conventional church expressions;
- Youth Holidays – This fund accounts for all the financial transactions associated with holidays and other outings that will benefit the spiritual, physical and emotional well-being of those attending Church youth activities;
- Lewin Fair Trade Stall – This fund accounts for all financial transactions of the Stall, which offers fairly traded goods for sale and donates its profits to benefit those in poverty. This fund has been closed in 2021;
- Friendly Club – This fund accounts for all the financial transactions of this weekly club which is self-funding and aims to provide activities for older persons which stimulate their physical, mental and spiritual life in a supportive and friendly atmosphere.

One donor repurposed a donation which has been transferred from the Restricted Fund Specified Gifts to the General Fund. The transfer of £1,250 included £250 Gift Aid.

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

## 12 Pensions

### Defined benefit scheme

The Church is a participating employer in the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

Since April 2017 all eligible staff have been automatically enrolled in the Scheme, which is not contracted out of the State Second Pension. In March 2023 six members of staff were in the Scheme.

### Actuarial valuation at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The key financial assumptions underlying the valuations were as follows:

RPI price inflation assumption	3.20% pa
CPI price inflation assumption	2.70% pa
Minimum Pensionable Income increases (CPI plus 0.5% pa)	3.20% pa
Assumed investment returns	
- Pre-retirement	2.95% pa
- Post retirement	1.70% pa
Deferred pension increases	
- Pre April 2009	3.20% pa
- Post April 2009	2.50% pa
Pension increases	
- Main Scheme pension	2.70% pa

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**12 Pensions (continued)**

Post-retirement mortality in accordance with 80% of the S3NFA and S3NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions are payable until June 2026. These contributions were broadly based on each employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

**Defined contribution schemes**

The Church also makes contributions to defined contribution pension schemes. The assets of these schemes are held separately from those of the Church in independently administered funds. The pension cost and charge represents contributions payable by the Church to these funds and amounted to £15,508 (2022: £18,842).

**13 Related party transactions**

Three trustees who are all ministers received payment as they are paid members of staff of the charity. Section 23 of the Church Constitution states that, "Notwithstanding that a Minister or Ministers appointed by the Church are Charity Trustees they will be entitled to be paid an agreed remuneration or stipend out of the general funds of the Church." The amounts below include pension contributions, travel & mileage, mobile phones, book allowance, accommodation for Rev Nathan McGuire and housing allowance for Rev Rachel Waitt from April 2022.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Rev Chris André-Watson	27,668	27,065
Rev Rachel Waitt	40,812	29,237
Rev Nathan McGuire	27,496	25,183
	<u><b>95,976</b></u>	<u><b>81,485</b></u>

Total remuneration of Key Management Personnel, which comprises the total remuneration of the above Trustees, amounted to £95,976 (2022: £81,485).

In addition, eight trustees (2021-22: nine) including ministers received expenses totalling £341 (2021-22: £25) in respect of training and books.

The trustees gave unrestricted donations totalling £33,385 (2022: £38,205) to the charity.

There were no other related party transactions.

**STREATHAM BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023**

**14 Prior Year Adjustment**

A prior year adjustment has been included as follows:

	<b>£</b>
a) Correction of fixed assets to recognise properties at market value Increase in property value	522,000
b) Include the Baptist Pension Scheme liability on the balance sheet Increase in provision	(22,700)

The net effect on the funds is: 529,300

Effect on results for the year ended 31 March 2022 55,940

Effect on funds at 1 April 2021 473,360

529,300

**STREATHAM BAPTIST CHURCH**

England & Wales - Charity number 1132313

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# Accounts

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**STREATHAM  
BAPTIST  
CHURCH**

**STREATHAM BAPTIST CHURCH  
ANNUAL REPORT AND ACCOUNTS  
1 APRIL 2021 - 31 MARCH 2022**

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## **STREATHAM BAPTIST CHURCH ANNUAL REPORT YEAR ENDED 31 MARCH 2022**

### **1. Purpose and Activities**

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. This is achieved by:

- Providing an environment in which Christians can worship God and grow in their faith in the Lord Jesus Christ.
- Actively encouraging Christians to develop their faith in the Lord Jesus Christ.
- Actively promoting the Gospel of the Lord Jesus Christ locally, regionally, nationally and internationally.
- Undertaking social works in the local community which will assist in meeting the needs of the community and bring the Gospel to those who might not otherwise receive it.

Streatham Baptist Church Leaders can confirm that they are aware of the Charity Commission guidance on public benefit and have complied with their duty to have due regard to the Charity Commission's guidance on public benefit (PB1, PB2 and PB3) when reviewing the Church's objectives, planning its activities and exercising any powers or duties to which the guidance is relevant.

The Church's main activities which it carries out to fulfil its charitable purposes for the public benefit, are:

- Regular public worship, prayer; Bible study, preaching and teaching;
- Baptism as defined by the Baptist Union of Great Britain's Declaration of Principle;
- Regular observance of the Communion of the Lord's Supper;
- Evangelism and Mission, locally, regionally, nationally and internationally;
- The teaching, encouragement, welcome and inclusion of all people regardless of their background;
- Expressing God's love to the community through the mission of the Church;
- Nurture and growth of Christian disciples;
- Education and training for Christian and community service;
- Giving and encouraging pastoral care;
- Supporting and encouraging charitable social action at home and abroad;
- Encouraging relationships with and supporting Baptists and other Christians; and
- Raising finance to further the Purpose by receiving donations, grants and loans.

### **2. Achievements and Performance**

#### **Introduction and WayForward**

On Wednesday March 23 a minute's silence was held to commemorate the two years since the first lockdown and remember the 188,000 lives that have been tragically lost to Covid.

It's hard not to overestimate the impact the pandemic has had on our lives.

The pandemic not only brought death and disruption but also a new vocabulary, Words such as coronavirus, social distancing, and herd immunity became common parlance.

One word in particular which became popular through the government's employment support scheme was the word, furlough.

At huge cost to the government and UK taxpayers, workers were given paid hiatus from work.

But the word actually has a military history, referring to time given to soldiers for leave. The furlough period was to allow soldiers to rest, recover and recuperate before returning to active duty.

Whilst the military association might seem unfortunate at a time of war, nevertheless it has felt that the church has been on furlough from the spiritual battlefield for the past two years, with many church activities being on hold or even closing.

However in the past few months there has been a growing sense that the church is once again returning to the fray.

The Wayforward search for the senior minister post, stepped up a gear with the completed church profile submitted to the new Pastoral Vacancy List.

## **STREATHAM BAPTIST CHURCH ANNUAL REPORT YEAR ENDED 31 MARCH 2022**

Despite two promising candidates with one reaching the 'preach with a peep phase' no appointment was made, and the church is in the third round of interviews with a new candidate invited to preach with a peep in April 2022. We continue to trust in the Lord's timing.

Despite the ongoing delay with the new appointment the church indicated it did not want church life to come to a complete standstill during this furlough period and encouraged the leadership to press on with seeking a fresh vision for the church.

The leaders have held two away days to look at the church vision. Following those days of prayer and discussion the leadership sensed God calling them to building "An inter-generational, multi-ethnic church committed to worshipping Jesus together, empowered by the Spirit, to serve one another and our local community", and to make several spiritual commitments towards fulfilling that vision. Further work is being done to unpack the full implication of this vision and to make some adjustments following feedback from the church.

That sense of getting back on the frontline was further picked up in our motto verse for 2022.

### **1 Peter 2:9**

*But you are a chosen people, a royal priesthood, a holy nation, God's special possession, that you may declare the praises of him who called you out of darkness into his wonderful light.*

The verse reminded us of our identity, calling and work to be a priesthood of believers and a holy nation declaring God's praises through our service and worship

### **Public Worship**

This year has seen an unprecedented number of challenges for those who serve in Public Worship. As a Leadership team, we sought to open the building for Sunday services as soon as possible after the third lockdown. This required a lot of planning and thoughtful reflection on the risks involved in doing so. As Ministers, we were in continuous dialogue about balancing health and pastoral implications of reopening with concerns about exercising our rights to physically gather to worship. We were also mindful that in reopening we would need to ensure that we sought not to be overburdened with restrictions that inhibited the worshipping experience of those who gathered in person. As a team, we decided to adhere closely to the Baptist Union of Great Britain's advice and recommendations. As the Ministerial team, we are truly thankful for all those who serve in enabling our gatherings throughout this time. With all the challenges those who have served on our teams have done so sacrificially and with excellence.

The second thing we are to be thankful for is the time we spent reflecting on racial injustice. Following the death of George Floyd and a series of deaths in the States and the UK, the Ministers identified a need to discuss racism and what the Gospel's response was to this issue of injustice in society and the Church. We decided to conduct a teaching series on injustice exploring gender, race, and disability with guest preachers sharing their lived experiences. In addition, we embarked on a listening process enabling members to discuss the issue of race and their lived experiences. As a community, we spent one Sunday service reflecting on the experiences of four individuals who took part in the Listening Assemblies which impacted many people. This was all grounded in Paul's challenge in Ephesians 2.

For he himself is our peace, who has made the two groups one and has destroyed the barrier, the dividing wall of hostility, by setting aside in his flesh the law with its commands and regulations. His purpose was to create in himself one new humanity out of the two, thus making peace, and in one body to reconcile both of them to God through the cross, by which he put to death their hostility.

**Ephesians 2:14-16**

A cross-section of the members shared how positive the journey was, which included: the preaching, teaching, and Listening Assembly conversations.

One challenge ahead is how we foster and develop inclusive Worship meetings. This would include prayer meetings and Sunday services. Currently, there are members who are unable to return either because of

## **STREATHAM BAPTIST CHURCH ANNUAL REPORT YEAR ENDED 31 MARCH 2022**

the risk to their health or high levels of anxiety. The team is reflecting on what it means to facilitate hybrid meetings that are inclusive, (not simply streaming events that are non-participatory) in order to ensure that we are able to meet pastoral needs effectively. The team continues to discuss what can be done with the resources we have at our disposal and a future update will be provided.

### **Pastoral Care**

One of the greatest blessings in the area of Pastoral Care is seeing week by week how we continue to care for one another as a church family. This is not just the ministers, leaders or pastoral care team but each one of us as we provide love and care in relationships throughout the church.

In doing so we are obeying Jesus' encouragement in John 13:34 that we should love one another as by this people would know that we are his disciples. This acknowledges the missional impact of being a loving community!

To illustrate this, we had some lovely feedback recently from someone who had been bereaved in the fellowship recently saying how touched she was that so many people had reached out to her having read of her loss in the bulletin.

Another blessing is the Pastoral Care Team. It has continued to offer pastoral care to our most vulnerable and elderly members and house visits are slowly resuming post Covid. An extra layer of blessing is that one of our members has joined the team recently as part of the process of applying to Ministerial Recognition Committee. He is an experienced healthcare Chaplain and a great asset to the team.

Safeguarding is sometimes part of our pastoral care and is the more challenging aspect. The team has seen some changes over the past year, and we wish to take this opportunity to thank our Designated Person for his contribution to the church's safeguarding team during his time which ended in December 2021. We are exploring recruiting more people to this important team who grapple with some of the harder parts of church life and human experience.

However, there is even a great blessing here as over the last few months many of us have successfully completed or renewed our new Safeguarding Training. Safeguarding training really enhances our pastoral care as a community and means we can respond correctly and safely when difficult things happen, we all have responsibilities in this area.

### **Discipleship**

In regards to discipleship, we have a lot to thank God for over the last year. The first is the baptism of two young adults who dedicated their lives to God in July 2021 in one of our Sunday services. Their commitment is evidence of the work of the Spirit among us and the faithful dedication of all those who have journeyed with them up until this point. They continue to be committed to the Young Adults Ministry 2or3.

This year has seen the appointment to the post of Communications Coordinator. This new post will not only enable us to be more effective in our internal and external communication but enable us to be much more effective in realising our desire to see communications as part of our discipleship strategy. It is important to note that this is not merely an administrative appointment but rather will increase our capacity to facilitate fellowship and enhance our ability to communicate the gospel to the wider community. Our Communications Coordinator brings a wealth of experience in his experience working for a Christian Organisation and missional experience. This is a significant appointment and one that we are deeply thankful for.

A challenge for us moving forward is how to equip and encourage prayer in the life of our worshipping community. While we have a solid core of faithful members who gather weekly on a Thursday evening and Sunday morning to pray, we could certainly develop the number of those who attend regularly. It must be highlighted, however, that as a Christian community we are time poor. A cross-section of the membership has young families and/or two jobs/ zero contract hours. It is then by no means a coincidence that those who struggle to attend our current prayer meetings are from these groups. As a group, we will need to reflect on how to reduce the barriers to individuals attending prayer meetings.

## **STREATHAM BAPTIST CHURCH ANNUAL REPORT YEAR ENDED 31 MARCH 2022**

As a Ministerial team, we would like to thank those who facilitate our prayer meetings so faithfully and those who have stepped out of their comfort zone and responded to the Spirit's leading to lead prayer meetings. God is truly at work.

### **Local Mission**

Despite the lockdown restricting some of our activities, one of the activities that continues to flourish is Belonging. These English classes continue on a weekly basis over zoom. We would like to thank our volunteer leading this for being a beacon of light in the community. We are continually thankful for the leadership and heart to serve refugees and migrants on the margins of our community in need of English tuition.

### **International Mission**

We continued to support seven missionaries and mission projects run by people who have had connections with Streatham Baptist Church as well as supporting Baptist Mission both in the UK and overseas. Through them the gospel has met both spiritual and physical needs.

### **Enabling**

Enabling encompasses all the ministry areas which underpin the others – the central functions which enable us to engage in mission and ministry.

There are four main functions: the Leadership Team, Finance, HR and Premises.

The Leadership Team (Trustees) has been blessed by Suzann Douglas joining us in September 2021. We have also been blessed by 3 In Person Away Days together which have helped us grapple with longer term strategic issues and seek God for the vision and values of the church.

Our finances have been expertly managed by our Church Manager whose heart for good stewardship has seen our expenditure well controlled over the last year with savings made wherever possible. Jung Khang has continued as our Interim Treasurer and a volunteer as our Financial Co-ordinator. But as these are temporary posts, we are still in need of a Treasurer who can be a Trustee.

Our premises are slowly re-opening with additional users almost on a weekly basis as we learn to live with Covid. Having responsibility for three properties – the Church, Christian Fields and Lewin Road is a considerable undertaking which requires hard work. We are pleased to report that the source of the cracks in the Sanctuary has been proved to be the tree in an adjacent property garden and since its removal the cracks are declining. We are currently processing our claim regarding this matter.

In terms of Human Resources, our Children Worker and Administrative Assistant have both left our employment in the last year. Our children's work is currently being ably led by a volunteer. We are grateful to a volunteer who has joined the HR Advisory Team and contributed greatly to new policies in this area. Finally, it is important for me to mention the ongoing work of our Risk Management Strategy Group. This group underpins much of the enabling function and has delivered our response to the challenges of the risks of Covid-19.

## **3. Financial Review**

### **Introduction**

During the last financial year, the Church Trustees continued to lead the Church's many activities, thereby advancing the Christian Faith for the benefit of both those who attend the church and people in the local and wider communities. They were ably supported by the Church Finance Group. This group advises and assists the Church Treasurer in the development, implementation and review of effective policies and procedures that ensure sound management of all Church finances. The financial results of the year 2021-22 are set out in the accompanying financial statements and notes to the accounts.

### **Unrestricted Funds Overview**

Overall, resources were well managed in 2021-22 despite the challenges of the pandemic. Total incoming resources exceeded resources expended by £15,615 in 2021-22 (income exceeded expenditure by £9,211 in 2020-21) before fund transfers and £9,353 (income exceeded expenditure by £8,828 in 2020-

## **STREATHAM BAPTIST CHURCH ANNUAL REPORT YEAR ENDED 31 MARCH 2022**

21) after fund transfers, which were down to rental income from Christian Fields and Lewin Pre-School. Both income and expenditure were below the budget for the year.

**Unrestricted Funds Incoming Resources** – The main source of incoming resources, generous regular giving by members and friends, was slightly higher than in the previous financial year, but this was partly offset by lower donations. Regular giving to the General Fund in 2021-22 totalled £256,078 (compared to £255,780 in 2020-21). Donations totalling £7,630 (compared to £16,578 in 2020-21) along with Gift Aid recovery of £53,852 (£57,831 in 2020-21) resulted in total income from offerings and donations of £319,243 (£330,188 in 2020-21). There was also a small amount of funding from other sources (hire of the Church premises, fees and deposit interest) yielding a total income of £328,346 (£337,212 in 2020-21).

**Unrestricted Funds Resources Used** – Overall, these were also a little lower than in the previous year (£312,732 in 2021-22 compared to £328,001 in 2020-21). Unsurprisingly, ministry costs were the largest area of expenditure. They totalled £228,274 in 2021-22 (compared to £242,733 in 2020-21), enabling the Church to pay for staff to lead the Church in worship activities and to teach children and young people. Mission (international and local) costs totalled £26,852 in 2021-22 (£27,370 in 2020-21). This reflects the fact that a number of key missional activities in the year were curtailed due to Covid-19. Premises costs (£57,605 in 2021-22, compared to £56,699 in 2020-21), continue to be well managed by the Church and increased only slightly with the restarting of activities.

### **Balance Sheet Overview**

The Trustees regularly review the Church's share of the Baptist Pension Scheme (BPS) deficit liability. A deed, dated 28<sup>th</sup> October 2019, was signed by two trustees from each of the Baptist Union of Great Britain (BUGB), the Baptist Pensions Trust Ltd and Streatham Baptist Church, acknowledging that payments made by the BUGB to the BPS in December 2018 included full and final settlement of the Church's liability to the BPS in respect of an unwitting employer cessation event in June 2006.

The BPS Trustees further reduced the risks in the BPS by using some of the BPS funds to buy an annuity in December 2019. This has further reduced SBC's potential BPS deficit liability.

The three properties owned by the Church underwent their quinquennial revaluation in August 2018. The total increase in their values was included in the balance sheet for 2017-18 and the details are shown in notes 13-15.

### **Designated Funds**

Designated Funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in Note 5 to the financial statements. Financial details are in Note 20. The surplus of £9,920 - (before transfers) is mostly due the rental income from Christian Fields. Work and equipment costing £13,930 inc. VAT was carried out to upgrade our AV System in the Sanctuary for Live Streaming and maintain the residential properties in Lewin Road and Christian Fields. To fund expenses needed for the repair of the church's flat roof £8,000 were transferred into Premises Reserves as agreed at the AGM on 24<sup>th</sup> March 2022. As a result, the Premises Reserve balance increased during the year (£31,716 in March 2022, compared to £24,152 in March 2021).

The Christian Fields property was used as a manse until the previous Senior Minister left in January 2019. Following extensive refurbishment, this property was let to tenants who pay rent at the end of March 2020. So this property is now classified as an investment property (as advised under SORP 2019) and therefore rental income received is classified as investment income. The costs of maintaining and administering the property are offset against the income and surplus income is repaid, at least annually, to the General Fund. £7,000 was transferred in 2021-22 (£19,472 was transferred in 2020-21).

## **STREATHAM BAPTIST CHURCH ANNUAL REPORT YEAR ENDED 31 MARCH 2022**

In addition to contributions to the direct work of the Church, Members and friends also gave through the Church to other charities, including Tearfund and the local foodbank; and to a Christmas Day Collection, which was donated to Missionaries associated with the Church.

### **Restricted Funds**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. Most of these funds exist to manage the financial transactions of self-funding groups operating as part of the ministry and mission of Streatham Baptist Church. But two funds, Specified Gifts Fund and Specified Missionary Fund exist to ensure that all gifts (and any associated tax recovery) given by Church Members and friends to charities and other good causes specified by them is passed on to the named good cause. The main beneficiaries of Restricted Fund gifts in 2021-22 were the COVID-19 Fund to support people being impacted by Covid-19 and a Pastoral Appeal Fund to support a church family with a particular urgent financial need larger than that covered by normal pastoral gifts. The purpose and use of each restricted fund is summarised in Note 4 to the financial statements. Financial details are in Note 20.

### **Endowment Funds**

Streatham Baptist Church has no endowment funds.

### **Investment Policy**

SBC Trustees approved a revised Investment Policy in July 2019 in relation to investment properties and cash reserves held by the Church. This policy provides guidelines that assist the Trustees in making confident, informed decisions regarding management and investment of funds held by SBC.

### **Reserves Policy**

SBC Trustees approved a revised Reserves Policy in July 2020, which includes reasons why SBC should hold reserves, the target level for SBC reserves and monitoring and management of the reserves. This policy enables SBC Trustees to properly manage SBC finances, including safeguarding SBC assets and responsibly managing SBC financial risks, in accordance with their legal responsibilities. The actual level of free reserves (using the Charity Commission definition) held at 31 March 2022 was £149,574 (£134,680 in March 2021). This is above the target level of £121,588 (one-third of the 2021-2022 Unrestricted Funds Budget) (£123,821 in 2020-21) because of less spending during lockdown. In setting the level of the reserves the Trustees considered key financial risks in relation to the continuity of the operation of SBC's charitable activities, including maintenance of buildings, Baptist Pension Scheme liabilities and unexpected cash-flow disruption.

In addition to the free reserves, the Trustees have created some designated funds as detailed in Note 5.

## **4. Structure, Governance and Management**

### **a) Legal Status of Streatham Baptist Church**

The Church was established in its present form by a Deed of Trust on 31 December 1875 which was enrolled at the High Courts of Justice (Chancery Division) on 8 March 1876.

The Church was an Excepted Charity until 30 September 2009 and had a new Trust Deed and Constitution accepted under the Declaration of Baptist Trusts for Churches 2003 on 9 May 2006.

Following changes in Charity Law, a further new Constitution was passed by the Church Meeting on 24 September 2009 and the Church was registered as a Charity (number 1132313) on 23 October 2009.

The Church is also a member of the Baptist Union of Great Britain and of the London Baptist Association, both of which are Registered Charities.

### **b) Statement regarding Church Leaders / Trustees**

## **STREATHAM BAPTIST CHURCH ANNUAL REPORT YEAR ENDED 31 MARCH 2022**

The Church Leaders are the Charity Trustees and therefore responsible for the general oversight of the Church and for its strategic direction. The present structure of Church Leaders was introduced on 1 September 1996.

Rev Nathan McGuire, Mrs Rachel Waitt and Rev Christopher André-Watson were appointed Leaders of the Church on account of their ministerial appointments with the Church. The Church Leaders / Trustees are appointed by the Church Members' Meeting.

### **c) The Appointment and Removal of Charity Trustees**

The following information is detailed in the Charity's Constitution (2009).

The statutory definition of Charity Trustees in Section 97(1) of the Charities Act 1993 is "persons having the general control and management of the administration of a charity".

The Church Members' Meeting shall appoint Charity Trustees to be responsible for the governance of the Church and where there is a Minister, that person is a Charity Trustee because of their role and responsibilities. Subject to any specific or general directions of the Church Members' Meeting the control, management and administration of the Church shall be by the Charity Trustees save that the Charity Trustees are not required to do anything that would cause them to be in breach of this constitution or any trustee duty placed upon them as a result of this role.

Charity Trustees shall (with the possible exception of any newly appointed Minister) be chosen from among the Church Members with the maximum number of Charity Trustees being agreed from time to time by the Church Members' Meeting.

The Church Members' Meeting shall arrange for the appointment of a Church Treasurer (or equivalent) who shall by the nature of his/her responsibilities be a Charity Trustee.

Any person qualified to be a full member (rather than an Associate Member) of the Church shall be eligible for election as a Charity Trustee (unless disqualified by statute).

A close family member (spouse, parent, child, sibling) of a serving Charity Trustee shall be eligible for appointment as a Charity Trustee.

Charity Trustees shall serve so long as they have the support of the Church Members' Meeting and (except for those in ministerial office) shall be appointed and re-appointed at least once every three years. Charity Trustees (except those in ministerial office) shall be appointed for one term of three years with the opportunity to be nominated for a further three-year term which must be followed by a vacant year when they shall not be eligible for reappointment.

The appointment of Charity Trustees shall be undertaken by processes that are public, clear and open so that all Church Members are enabled to consider prayerfully who should be appointed as Charity Trustees. The process shall ensure that notice is given of any forthcoming election so that Church Members may freely nominate prospective Charity Trustees whose names shall be submitted (after indication of their willingness to be appointed) for decision to the Church Members with the intention of ensuring that those appointed have a sufficient level of support from them.

Nominations for the role of Charity Trustee other than a Minister shall be made to an existing Charity Trustee not later than three Sundays (or other regular weekly meeting time when the Church gathers together) before the Church Members' Meeting at which the election is to be held. Nominations must be submitted in writing with the supporting signature of two other Church Members and the consent of the candidate. No person may nominate more candidates than there are places vacant. Requests for nominations shall be made at all weekly services on the two Sundays (or other regular weekly meeting time when the Church gathers together) immediately before that day when nominations must cease.

## **STREATHAM BAPTIST CHURCH ANNUAL REPORT YEAR ENDED 31 MARCH 2022**

Voting shall be by secret ballot at a Church Members' Meeting. Church Members shall be asked to vote for those nominated candidates whom they believe would serve the Church well as Charity Trustees. They shall vote for no more candidates than there are vacancies. Two members attending the meeting shall be appointed as scrutineers to count the votes and they shall report in writing and in confidence to the person chairing the Church Members' Meeting, the number of votes cast for each candidate. The number of candidates, being not more than the number of vacancies, receiving the highest number of votes shall be declared to be elected provided that each candidate so declared shall have received votes from at least 75% of those full members attending the meeting.

A technical defect in the appointment of a Charity Trustee of which Charity Trustees were unaware at the time does not invalidate decisions taken by the Charity Trustees.

A Special Church Members' Meeting may rescind the appointment of any Charity Trustee (except of those in ministerial office) at any time.

Where a Church Members' Meeting is considering the dismissal of a Charity Trustee (except of those in ministerial office) the Charity Trustee shall be allowed to hear what is said to the Church Members' Meeting and to correct any errors of fact and offer an explanation of the circumstances or reasons for their actions before withdrawing so that the Church Members' Meeting may prayerfully and carefully consider whether the appointment should be terminated.

### **d) Statement of Leaders' Financial Responsibilities**

The Leaders are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the Leaders should follow best practice and:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the church will continue in operation.

The Leaders are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the church. These should enable them to ascertain the financial position of the church and ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **STREATHAM BAPTIST CHURCH ANNUAL REPORT YEAR ENDED 31 MARCH 2022**

### **e) Risk Management**

The Leaders of Streatham Baptist Church (SBC) acknowledge their responsibilities as Trustees of SBC to ensure that SBC has appropriate risk management processes in place for the identification, assessment and management of risks faced by SBC. They have appointed a Risk Management Strategic Group (RMSG) to exercise strategic oversight responsibility for risk management on behalf of the SBC Leadership team, in particular to help develop, implement, maintain and coordinate a risk management framework for the church so that risks associated with all church activities are identified and assessed and appropriate policies, procedures and controls are implemented. The Framework is intended to embed an increasingly effective approach to risk identification, prevention and management across all areas of SBC activity. The RMSG provides regular reports, advice and information updates to the SBC Trustees so that they can discharge their responsibilities for risk management effectively. The RMSG members include Trustees, senior management staff and volunteers, who bring strategic risk management skills and expertise in identified risk areas.

The RMSG identified the following major risk areas to be addressed during 2021-22:

- Continued Mitigation of Risks arising from the Corona Virus Pandemic;
- Review of the Church Risk Assessment;
- Safeguarding of Children and Adults at Risk;
- HR Policy Development;

During 2021-2022 the Trustees continued to regularly carry out comprehensive assessments of the risks associated with the Covid-19 pandemic and updated appropriately the risk mitigation procedures to reflect the changing levels of risk. This enabled the church premises to open safely for church services and other activities as restrictions eased. The church continues to gradually resume previous activities during 2022-2023 in line with the changing risk environment and the 2022-2023 budget provided for these.

A major review of the Church Risk Assessment included revised risk assessments. It revealed that many more risk mitigation measures are now in place and highlighted some that need to be further addressed in 2022-2023.

Safeguarding policies and procedures continue to be reviewed regularly, so that best practice can be incorporated into them and followed. On-line safeguarding training took place during the year.

The Trustees approved several new and revised risk management policies during the year, including five HR policies, a Hire Policy and a revised Complaints Policy.

A risk management plan was created for 2022-2023, which includes further new policy development, review of some existing policies and training to help church members, trustees and staff manage risks connected with church activities. Financial risks associated with the current energy crisis have been mitigated by the early renewal of gas and electricity supply contracts at favourable rates.

The SBC Leaders, as Trustees, are satisfied that major risks have been reviewed and systems or procedures have been or are being established in order to manage those risks. The Trustees remain alert to any emerging risks and seek to address these by identifying and prioritising key actions as well as monitoring and evaluating existing systems of control or mitigation measures.

### **f) Grant Making Policy**

The Church's grant making policy is to support those individual Christians and groups of Christians whose work and ministry is in accordance with the aims and objectives of Streatham Baptist Church, as stated in Section 1 above.

**STREATHAM BAPTIST CHURCH  
ANNUAL REPORT YEAR ENDED 31 MARCH 2022**

**5. Reference and Administrative Details**

**a) Name and address**

Streatham Baptist Church, 22 Lewin Road, Streatham, LONDON SW16 6JR

**b) Leaders (Trustees) of Streatham Baptist Church**

The leaders of Streatham Baptist Church at the date of this report and during the year were:

Rev Nathan Lee McGuire	Joint Associate Minister- Missional	Inducted to Streatham Baptist 03/09/2017
Mrs Rachel Ann Waitt	Joint Associate Minister- Missional	Inducted to Streatham Baptist 03/09/2017
Rev Christopher Randolph André-Watson	Interim Minister	Inducted to Streatham Baptist 12/05/2019
Mrs Jacqueline Wood Ritter	Elected Leader	Re-elected on 26/01/2020 for 2nd 3-year term
Mrs Laura Lock	Elected Leader	Elected 10/11/2019 for a 3-year term
Ms Jung Khang	Elected Leader	Elected 26/11/2020 for a 3-year term
Mr Stephen Joseph	Elected Leader	Elected 26/11/2020 for a 3-year term
Mrs Suzann Douglas	Elected Leader	Elected 30/09/2021 for a 3-year term
Mrs Jennifer Mary Dowlen	Elected Leader	Elected 29/09/2022 for a 3-year term

There were no other leaders in office during the year ended 31 March 2022

**c) Bank:**

Natwest Bank plc, 54 Streatham High Road, London, SW16 1XE

**d) Auditors:**

GBJ (Chartered Accountants), Sterling House, 27 Hatchlands Road, Redhill, Surrey RH1 6RW

Signed on behalf of the Leaders of Streatham Baptist Church on \_\_\_\_\_



Mrs Rachel Waitt BA (Hons), PGCE  
Associate Minister



Ms Jung Khang  
Trustee with Financial Responsibility

**STREATHAM BAPTIST CHURCH**  
**YEAR ENDED 31 MARCH 2022**

**INDEPENDENT AUDITOR'S REPORT TO THE LEADERS OF**  
**STREATHAM BAPTIST CHURCH**

**Opinion**

We have audited the financial statements of Streatham Baptist Church for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with the International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Leader's use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the Leaders have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Leaders' Annual Report is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

**Respective Responsibilities of the Leaders (Trustees)**

**STREATHAM BAPTIST CHURCH**  
**YEAR ENDED 31 MARCH 2022**

**INDEPENDENT AUDITOR'S REPORT TO THE LEADERS OF**  
**STREATHAM BAPTIST CHURCH**

As explained more fully in the Leaders' Responsibilities Statement set out on page 9, the Leaders are responsible for the preparation of the financial statements which give a true and fair view.

In preparing the financial statements, the leaders are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the leaders either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We enquired of management concerning the Charity's policies and procedures relating to:

- the identification, evaluation and compliance with laws and regulations;
- the detection and response to the risks of fraud; and
- the establishment of internal controls to mitigate risks related to fraud or non-compliance with laws and regulations.

The Charity is subject to many laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements. We identified the following laws and regulations as the most likely to have a material effect if non-compliance were to occur; United Kingdom Generally Accepted Accounting Practice, the Charities Act 2011, tax legislation, anti-bribery legislation, GDPR and employment law.

We assessed the susceptibility of the Charity's financial statements to material misstatement, including how fraud might occur, by evaluating management's incentives and opportunities for manipulation of the financial statements. This included the evaluation of the risk of management override of controls. We determined that the principal risks were in relation to:

- revenue recognition including the timing of income
- restricted funds activity
- potential management bias in determining accounting estimates

It is the audit partner's assessment that the audit team collectively had the appropriate competence and capabilities to identify or recognise non-compliance with laws and regulations.

We obtained an understanding of the Charity's operations, including the nature of its revenue sources, products and services and of its objectives and strategies to understand the classes of transactions, account balances, expected financial statement disclosures and business risks that may result in risks of material misstatement. We also considered the effectiveness of the Charity's control environment to identify and prevent any irregularities and fraud.

**STREATHAM BAPTIST CHURCH**  
**YEAR ENDED 31 MARCH 2022**

**INDEPENDENT AUDITOR'S REPORT TO THE LEADERS OF**  
**STREATHAM BAPTIST CHURCH**

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Other information**

The Leaders are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Use of our report**

This report is made solely to the Church's leaders, as a body, in accordance with regulations made under section 154 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the Church's leaders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the Church's leaders as a body, for our audit work, for this report, or for the opinions we have formed.

GBJ LLP  
Chartered Accountants and Statutory Auditor  
Sterling House  
27 Hatchlands Road  
Redhill  
Surrey  
RH1 6RW

Date: 14/12/2022

*GBJ LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006*

**Streatham Baptist Church - 1132313**  
**Statement of Financial Activities**  
**For the period from 01 April 2021 to 31 March 2022**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Incoming resources</b>						
Incoming resources from generated funds						
Offerings & Donations	317,686.02	1,556.75	9,876.80	—	329,119.57	343,071.66
Grants	—	—	—	—	—	—
Premises	10,245.00	23,800.00	—	—	34,045.00	42,000.00
Fund Raising	—	—	130.50	—	130.50	136.89
Fees & Subscriptions	5.00	—	1,890.50	—	1,895.50	—
Deposit Interest	399.07	—	0.78	—	399.85	481.14
Other incoming resources	11.10	—	—	—	11.10	44.00
<b>Total income</b>	<b>328,346.19</b>	<b>25,356.75</b>	<b>11,898.58</b>	<b>—</b>	<b>365,601.52</b>	<b>385,733.69</b>
<b>Resources used</b>						
Charitable activities						
Ministry	228,273.74	—	4,085.34	—	232,359.08	243,730.18
Mission	26,852.37	1,506.75	5,425.90	—	33,785.02	39,483.64
Upkeep of Premises	57,605.43	13,930.23	—	—	71,535.66	74,845.45
Support Costs - Office Staff	—	—	—	—	—	—
Support Costs - Office Running Costs	—	—	—	—	—	—
Governance costs						
Audit and Examiners' Fees	—	—	—	—	—	—
Bank and Loan Charges	—	—	—	—	—	—
Other resources used	—	—	—	—	—	1,200.00
Fund Raising & Publicity	—	—	410.47	—	410.47	722.45
<b>Total expenditure</b>	<b>312,731.54</b>	<b>15,436.98</b>	<b>9,921.71</b>	<b>—</b>	<b>338,090.23</b>	<b>359,981.72</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>15,614.65</b>	<b>9,919.77</b>	<b>1,976.87</b>	<b>—</b>	<b>27,511.29</b>	<b>25,751.97</b>
<b>Transfers</b>						
Gross transfers between funds - in	7,238.30	13,500.00	—	—	20,738.30	40,326.52
Gross transfers between funds - out	(13,500.00)	(7,238.30)	—	—	(20,738.30)	(40,326.52)
<b>Other recognised gains / losses</b>						
Gains / losses on investment assets	—	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
<b>Net movement in funds</b>	<b>9,352.95</b>	<b>16,181.47</b>	<b>1,976.87</b>	<b>—</b>	<b>27,511.29</b>	<b>25,751.97</b>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>	<b>4,601,057.21</b>	<b>47,376.85</b>	<b>26,732.03</b>	<b>—</b>	<b>4,675,166.09</b>	<b>4,649,414.12</b>
<b>Total funds carried forward</b>	<b>4,610,410.16</b>	<b>63,558.32</b>	<b>28,708.90</b>	<b>—</b>	<b>4,702,677.38</b>	<b>4,675,166.09</b>

**STREATHAM BAPTIST CHURCH**  
**ACCOUNTS AS AT 31 MARCH 2022**  
**BALANCE SHEET**

As at 31.3.2021			As at 31.3.2022	
£	£	<b>TANGIBLE ASSETS (for use by the Church)</b>	£	£
	3,198,000.00	Church Buildings (Note 13)	3,198,000.00	
	700,000.00	Manse - Christian Fields (Note 14)	700,000.00	
	<u>525,000.00</u>	Property - Lewin Road (Note 14)	<u>525,000.00</u>	
4,423,000.00		<b>TOTAL FREEHOLD PROPERTY</b>		4,423,000.00
	132,143.29	Church Equipment - cost (Note 16)	135,831.59	
	<u>-132,143.29</u>	less depreciation charges (Note 8)	<u>-133,372.72</u>	
0.00				2,458.87
	32,069.68	Office Equipment - cost (Note 16)	32,069.68	
	<u>-29,518.50</u>	less depreciation charges (Note 8)	<u>-31,703.69</u>	
2,551.18				365.99
	23,591.41	Kitchen Equipment - cost (Note 16)	23,591.41	
	<u>-23,198.36</u>	less depreciation charges (Note 8)	<u>-23,591.41</u>	
393.05				0.00
4,425,944.23		<b>TOTAL FIXED ASSETS</b>		<b>4,425,824.86</b>
	111,663.97	Bank Balances	143,227.25	
	122,666.63	Deposit Account Balances	123,052.54	
	433.24	Cash in Hand	710.23	
	0.00	Lewin Fair Trade Stock (at cost)	0.00	
	<u>24,318.65</u>	Debtors & Prepayments	<u>22,210.26</u>	
	<u>259,082.49</u>	Total Current Assets	<u>289,200.28</u>	
	-9,860.63	Sundry Creditors and Accruals	-12,347.76	
	<u>-9,860.63</u>	Total Current Liabilities	<u>-12,347.76</u>	
249,221.86		<b>NET CURRENT ASSETS</b>		<b>276,852.52</b>
<u>4,675,166.09</u>		<b>TOTAL NET ASSETS</b>		<u><b>4,702,677.38</b></u>
	1,839,000.00	<b>REPRESENTED BY</b>		
	<u>2,809,434.06</u>	General Fund (Unrestricted) - revaluation reserve	1,839,000.00	
	4,648,434.06	General Fund (Unrestricted)	<u>2,834,968.48</u>	
	<u>26,732.03</u>	Restricted Funds (Note 20)	<u>28,708.90</u>	
4,675,166.09				4,702,677.38
<u>4,675,166.09</u>		<b>TOTAL FUNDS</b>		<u><b>4,702,677.38</b></u>

The notes on pages 17 - 23 form part of these accounts.

Signed on behalf of the Leaders of Streatham Baptist Church

*R. Waitt*

Mrs Rachel Waitt, BA (Hons), PGCE  
 Associate Minister - Missional



Ms Jung Khang  
 Trustee with Financial Responsibility

**STREATHAM BAPTIST CHURCH  
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022**

**NOTES TO THE ACCOUNTS (CONTINUED)**

**ACCOUNTING POLICIES**

1. **General.**  
These accounts have been prepared on an accruals basis (under the historic cost convention as modified by the revaluation of land and property) and in accordance with the Charities SORP (FRS 102) and the Financial Reporting Standard 102. The Church has taken advantage of the exemption in the SORP from the requirement to produce a cashflow statement on the grounds that it does not qualify as a larger charity. This charity is a public benefit entity.
2. **Incoming Resources.**  
Voluntary income, i.e. offerings and donations, are included in incoming resources when they are receivable. Offerings and donations include tax recovered on Gift Aid. The income from fund raising activities is shown gross, with the associated costs included in fund raising costs.
3. **Resources Expended.**  
These are included in the Statement of Financial Activities on an accruals basis, inclusive of all VAT (which is not recoverable). Expenditure which is directly attributable to specific activities has been included in these cost categories. Where significant costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.
4. **The Streatham Baptist Church accounts include the following restricted funds:**
  - **Friendly Club** – This fund accounts for all the financial transactions of this weekly club which is self-funding and aims to provide activities for older persons which stimulate their physical, mental and spiritual life in a supportive and friendly atmosphere;
  - **Lewin Fair Trade Stall** – This fund accounts for all financial transactions of the Stall, which offers fairly traded goods for sale and donates its profits to benefit those in poverty;
  - **Youth Holidays** – This fund accounts for all the financial transactions associated with holidays and other outings that will benefit the spiritual, physical and emotional well-being of those attending church youth activities;
  - **Jelly Tots** – This fund accounts for all the financial transactions of this caring adults and toddler group
  - **Specified Gifts** – The purpose of this fund is to ensure that all gifts (and any associated tax recovery) given by Church members and friends to charities and other good causes specified by them are passed on to the specified beneficiaries;
  - **Conferences** – This fund accounts for all church conferences income and expenditure;
  - **Ladies Meetings** – This fund accounts for all the financial transactions of the Women of Purpose Group which is self-funding and meets with the aim of encouraging spiritual growth and fellowship among the women of the Church;
  - **Mens Meetings** – This fund accounts for all the financial transactions of the Men of Destiny Group which is self-funding and meets with the aim of providing support and encouraging spiritual growth and fellowship for the men of the Church through various events;
  - **Young Adults** – This fund accounts for the financial transactions of On the Edge, which is a self-funding group that aims to meet the spiritual needs of people aged 18-35 who may find it difficult to engage in conventional church expressions.
  - **Lone Parent** – This fund accounts for the financial transactions of the self-funding Parenting Alone Group, which aims to support and encourage lone parents.
  - **Missionary Fund** – The purpose of this fund is to ensure that all gifts (and any associated tax recovery) given by Church members and friends to missionary charities and mission trips specified by them are passed on to the specified beneficiaries.

The financial details for each fund are shown in Note 20.

**STREATHAM BAPTIST CHURCH  
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022**

**NOTES TO THE ACCOUNTS (CONTINUED)**

5. The Streatham Baptist Church accounts include the following designated funds:
- Lewin Road – The purpose of this fund is to manage the rental income and property management outgoings of this mixed-use property. Surplus funds are returned to the General Fund which provided the resources for substantial renovation on this property;
  - Premises Reserve – The purpose of this fund is to enable major repairs and renovations to church premises to be well managed without regard to the financial year end;
  - Christian Fields – The purpose of this fund is to manage the rental income and property management outgoings of this property, which became an investment property on 1 April 2020. Surplus funds will be returned to the General Fund.
  - Photocopier and Equipment Accrual Funds – The purpose of these funds is to facilitate planned purchases of equipment e.g. photocopier accrual;
  - Hire Funds – The purpose of these funds is to enable good management of hire fees and deposits held on a temporary basis;
  - Other Designated Funds – The purpose of these funds is to enable good management of other funds held for limited periods, e.g. special collections at Streatham Baptist Church.
- The financial details for each fund are shown in Note 20.
6. Management and Administration.  
Ministry and Mission costs include Office Support costs, governance costs, auditors' fees, and bank charges.
7. Fund Raising Costs.  
Fund raising expenditure comprises costs incurred in encouraging financial contributions to activities associated with the church's work, as shown in Note 4.
8. Depreciation.
- a. The Church, Office and Kitchen equipment bought for the Church (as included in Note 16) is depreciated at 33% straight line.
  - b. The Lewin Belles – hand-bells (included within church equipment in Note 16) are fully depreciated.
  - c. All fixed assets, with the exception of the hand-bells, are deemed to be represented by General Funds. Restricted and Designated Funds which are utilised for the purchase of fixed assets are therefore transferred to General Funds.

**STATEMENT OF FINANCIAL ACTIVITIES**

9. The total number of employees at 31 March 2022 was: 3 Full-time and 5 Part-time. These employees were all involved in ministry, mission, management and upkeep of the church. No employee earned £60,000 per annum or more. During the year the church paid gross salaries of £173,448 (£188,239 in 2020-21) and Employers' National Insurance payments of £11,127 (£11,675 in 2020-21). Employer contributions of £18,842 (£18,782 in 2020-21) were made to the Baptist Pension Scheme on behalf of eight employees, including £5,151 (£3,805 in 2020-21) in payment deficit contributions.
10. The Church is reliant upon a large number of volunteers in order to fulfil its purpose. These include regular teams of volunteers who assist with administration, run various clubs for youth, children and elderly and, as stewards, receive the church offerings each Sunday. Six volunteers were recognised as voluntary staff due to the nature of their voluntary activities.

**STREATHAM BAPTIST CHURCH  
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022**

**NOTES TO THE ACCOUNTS (CONTINUED)**

11. Three trustees who are all ministers received payment as they are paid employees of the charity. Section 23 of the Church Constitution states that, "Notwithstanding that a Minister or Ministers appointed by the Church are Charity Trustees they will be entitled to be paid an agreed remuneration or stipend out of the general funds of the Church." Details of the payments are shown below.

Trustee	Employment Post	Salary	Pension Contribution	Expenses (Travel, Parking / Phone)
Rev Chris André- Watson	Interim Minister	£23,169 (2021-22)	£2,291 (2021-22)	£180 (2021-22)
		£22,827 (2020-21)	£2,249 (2020-21)	£177 (2020-21)
Mrs Rachel Waite	Associate Minister - Missional	£24,678 (2021-22)	£2,361 (2021-22)	£519 (2021-22)
		£23,256 (2020-21)	£2,291 (2020-21)	£197 (2020-21)
Rev Nathan McGuire	Associate Minister - Missional	£19,407 (2021-22)	£975 (2021-22)	£3,549 (2021-22)
		£19,337 (2020-21)	£946 (2020-21)	£2,379 (2020-21) Includes Manse costs

A Salary Review Group comprising members of the Finance Group plus two other non-employed Leaders determine the salaries of the three employed Ministers / Leaders. Mrs Rachel Waite and Rev Nathan McGuire were appointed as ministers in August 2017. Following his ordination as Baptist Minister, Rev Nathan McGuire received new Terms of Appointment commencing 11<sup>th</sup> September 2019, which included residential occupancy of an unfurnished rent free manse (the upper floors of Lewin Road) for the better performance of his duties. Following the resignation of Rev Philip Robinson in January 2019 to take up a ministerial appointment in another church, Rev Chris Andre- Watson was inducted as Interim Minister on 12<sup>th</sup> May 2019.

Eight trustees received no payment for expenses during 2021-22.

12. Streatham Baptist Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited). Since April 2017 all eligible staff have been automatically enrolled in the Scheme, which is not contracted out of the State Second Pension. In March 2021 eight members of staff were in the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in

**STREATHAM BAPTIST CHURCH  
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022**

**NOTES TO THE ACCOUNTS (CONTINUED)**

excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. In March 2022 one former member of staff now employed by another church, one retired member of staff and two widows of retired members of staff were in the Defined Benefit (DB) Plan within the Scheme.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million. The next actuarial valuation of the DB Plan within the Scheme is due as at 31 December 2022.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). As a result of the valuation, in addition to the contributions to the DC Plan set out above, it was agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income / Minimum Pensionable Income, reflecting each employer's contributions in March 2015. Some employers that were involved in the DB Plan for a short period pay lower contributions. Streatham Baptist Church pays 6% of Minimum Pensionable Income. The Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 to 31 December 2020. In addition, the Baptist Union of Great Britain agreed to contribute a lump sum of £0.5m by 31 December 2020. The current Recovery Plan dated 30 September 2020 envisages deficiency contributions continuing until 30 June 2026.

The key financial assumptions underlying the valuation were as follows:

<b>Type of assumption</b>	<b>% pa</b>
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

As there are a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the Scheme. Accordingly, due to the nature of the Scheme, the profit and loss charge for the period represents the employer contributions payable. The total pension cost for Streatham Baptist Church in 2021-22 is £18,842, including a deficiency contribution of £5,151 (£18,782 & £3,805 in 2020-21).

However, the Baptist Pension Trust now provides monthly estimated employer debt calculations for Streatham Baptist Church. The estimated employer debt for Streatham Baptist Church at 20 March 2022 was £14,400 (£24,800 in March 2021). These calculations represent an estimate of the employer debt that Streatham Baptist Church would need to pay should it exit the defined benefit section of the Scheme by paying its employer debt immediately. The Church is currently reducing its exposure to its employer debt by making monthly deficiency contributions as outlined above.

**STREATHAM BAPTIST CHURCH  
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022**

**NOTES TO THE ACCOUNTS (CONTINUED)**

Following the departure of Rev Mike Wood from the Church in 2006, the Church had a cessation event under Section 75 of the Pensions Act 1995. This made the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Ministers who were members of the Scheme.

In 2019 the Church entered into a "Deferred Debt Arrangement". Under this arrangement the Church is no longer liable for this debt, but the Church continues to pay the ongoing deficiency contributions as outlined above. There are limited circumstances under the Deferred Debt Arrangement where the Church would become responsible for a debt equal to its share of the current Scheme deficit (assessed by reference to the up to date cost of securing benefits by the purchase of annuities).

The Baptist Pension Scheme also makes available a calculation spreadsheet, which enables a balance sheet liability at year end to be calculated according to the Financial Reporting Standard (FRS) FRS 102, which requires agreed deficit recovery payments to be recognised as a liability. According to FRS 102 standard calculations, SBC's balance sheet pension debt recovery payments liability at 31 March 2022 was £22,700 (£28,640 at 31 March 2021).

**BALANCE SHEET**

13. The Church Buildings were valued at £2,550,000 in August 2013 and revalued at £3,198,000 in August 2018 by independent chartered surveyors (Land Commercial Surveyors Ltd).
14. The Church owns the Manse, Christian Fields which was revalued at £700,000 in August 2018 by independent chartered surveyors (Landmark Chartered Surveyors) and Lewin Road which was revalued at £525,000 in August 2018 by the same independent chartered surveyors (Landmark Chartered Surveyors)
15. The Leaders are of the opinion that the amounts referred to in Notes 13, 14 and 19 at which the properties are stated are at least equal to their values.

**STREATHAM BAPTIST CHURCH**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2022**

**NOTES TO THE ACCOUNTS**

**16 Summary of Fixed Assets for use by the Church**

	Freehold Property	Church Equipment	Office Equipment	Kitchen Equipment	Total
	£	£	£	£	£
<b>Gross Book Value</b>					
- At 1 April 2021	2,584,000.00	132,143.29	32,069.68	23,591.41	2,771,804.38
- Additions		3,688.30	0.00	0.00	3,688.30
- Disposals		0.00	0.00	0.00	0.00
- At 31 March 2022	<u>2,584,000.00</u>	<u>135,831.59</u>	<u>32,069.68</u>	<u>23,591.41</u>	<u>2,775,492.68</u>
<b>Accumulated Depreciation</b>					
- At 1 April 2021		132,143.29	29,518.50	23,198.36	184,860.15
- Charge for Year		1,229.43	2,185.19	393.05	3,807.67
- Transfers					
- Eliminated on Disposals		0.00	0.00	0.00	0.00
- At 31 March 2022	<u>0.00</u>	<u>133,372.72</u>	<u>31,703.69</u>	<u>23,591.41</u>	<u>188,667.82</u>
<b>Revaluation</b>					
- At 1 April 2021	1,839,000.00				1,839,000.00
Revaluation in Year	0.00				0.00
- At 31 March 2022	<u>1,839,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,839,000.00</u>
<b>Net Book Value</b>					
At 31 March 2022	<u>4,423,000.00</u>	<u>2,458.87</u>	<u>365.99</u>	<u>0.00</u>	<u>4,425,824.86</u>
At 31 March 2021	4,423,000.00	0.00	2,551.18	393.05	<u>4,425,944.23</u>

**17 This note is not needed this year**

**18 This note is not needed this year**

**19 Analysis of net assets between funds**

	General Funds £	Designated Funds (Note 20) £	Restricted Funds (note 20) £	Total £
Fixed Assets	4,425,824.86	0.00	0.00	4,425,824.86
Net Current Assets	184,585.30	63,558.32	28,708.90	276,852.52
Net assets at 31st March 2022	<u>4,610,410.16</u>	<u>63,558.32</u>	<u>28,708.90</u>	<u>4,702,677.38</u>

NOTES TO THE ACCOUNTS

20 Restricted and Designated Funds

	Restricted Funds										Designated Funds																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																							
	Friendly Club	Lewin Fair Trade	Youth Holidays	Jelly Tots	Specified Gifts	Conferences	Ladies Meetings	Men's Meetings	Young Adults	Lone Parent	Missionary Fund	Restricted Total	18 Lewin Road	Premises Reserve	CF (field 42)	Photocopier	Equipment	Accrual	Hire	Other Funds	Designated Total																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£	£																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																													
Incoming Resources:																						Offerings & Donations:																						Grants	5,157.00	0.00	0.00	0.00	3,982.65				155.00	0.00	572.15	9,876.80									1,586.75	Premises	169.50											0.00	6,300.00						700.00		23,800.00	Events	130.50	0.00	0.00									130.50			16,800.00						0.00	Fund Raising	1,721.00											1,721.00									0.00	Fees & Subscriptions (inc. for Holidays)	0.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.78										0.00	Deposit Interest																						0.00	<b>Total Incoming Resources</b>	<b>7,178.78</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,982.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>155.00</b>	<b>0.00</b>	<b>572.15</b>	<b>11,898.58</b>	<b>6,300.00</b>	<b>0.00</b>	<b>16,800.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,586.75</b>	<b>25,356.75</b>	Resources Expended:																						Donations	410.47											410.47										0.00	Stock profit/Loss	0.00											0.00										0.00	Fund Raising & Publicity	0.00	410.47										410.47										0.00	Charitable Expenditure																							Ministry	2,327.64		0.00	0.00	4,424.15						8,493.65											0.00	Mission (includes Holidays & Projects)	163.00		0.00			0.00	175.00	0.00	1,566.86	0.00	838.75	1,001.75	3,573.64	1,247.59	8,408.00				700.00	1,506.75	1,506.75	Premises & Equipment	0.00		0.00									0.00										13,950.23	Fees	0.00											0.00										0.00	Fund Raising	0.00											0.00										0.00	Support Costs (Transport)	15.84										15.84											0.00	Governance Costs																						0.00	Bank and Loan Charges	2,506.48	0.00	0.00	0.00	4,424.15	0.00	175.00	0.00	1,566.86	0.00	838.75	8,511.24	3,573.64	1,247.59	8,408.00	0.00	0.00	700.00	1,506.75		15,436.98	<b>Total Resources Expended</b>	<b>2,506.48</b>	<b>410.47</b>	<b>0.00</b>	<b>0.00</b>	<b>4,424.15</b>	<b>0.00</b>	<b>175.00</b>	<b>0.00</b>	<b>1,566.86</b>	<b>0.00</b>	<b>838.75</b>	<b>9,921.71</b>	<b>3,573.64</b>	<b>1,247.59</b>	<b>8,408.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,506.75</b>	<b>15,436.98</b>		Net Income (Outgoings) before Transfers	4,672.30	(410.47)	0.00	0.00	(431.50)	0.00	(175.00)	0.00	(1,411.86)	0.00	(266.60)	1,976.87	2,726.36	(1,247.59)	8,391.00	0.00	0.00	0.00	50.00	9,919.77		Transfers												0.00			(7,000.00)	1,500.00	3,000.00	(50.00)		0.00	6,261.70	<b>Net Income (Outgoings) for the year</b>	<b>4,672.30</b>	<b>(410.47)</b>	<b>0.00</b>	<b>0.00</b>	<b>(431.50)</b>	<b>0.00</b>	<b>(175.00)</b>	<b>0.00</b>	<b>(1,411.86)</b>	<b>0.00</b>	<b>(266.60)</b>	<b>1,976.87</b>	<b>2,726.36</b>	<b>7,564.11</b>	<b>1,391.00</b>	<b>1,500.00</b>	<b>3,000.00</b>	<b>(50.00)</b>	<b>50.00</b>	<b>16,181.47</b>		Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.96	6,059.56	2,119.59	856.42	138.62	3,113.43	183.27	270.00	26,732.03	9,113.52	24,152.25	556.08	4,500.00	8,750.00	200.00	105.00	47,376.95		<b>Total Funds Carried Forward</b>	<b>15,666.01</b>	<b>0.00</b>	<b>1,300.00</b>	<b>1,283.96</b>	<b>5,628.06</b>	<b>2,119.59</b>	<b>684.42</b>	<b>138.62</b>	<b>1,701.57</b>	<b>183.27</b>	<b>3.40</b>	<b>28,709.90</b>	<b>11,839.88</b>	<b>31,716.36</b>	<b>1,947.08</b>	<b>6,000.00</b>	<b>11,750.00</b>	<b>150.00</b>	<b>155.00</b>	<b>63,558.32</b>	
Offerings & Donations:																						Grants	5,157.00	0.00	0.00	0.00	3,982.65				155.00	0.00	572.15	9,876.80									1,586.75	Premises	169.50											0.00	6,300.00						700.00		23,800.00	Events	130.50	0.00	0.00									130.50			16,800.00						0.00	Fund Raising	1,721.00											1,721.00									0.00	Fees & Subscriptions (inc. for Holidays)	0.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.78										0.00	Deposit Interest																						0.00	<b>Total Incoming Resources</b>	<b>7,178.78</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,982.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>155.00</b>	<b>0.00</b>	<b>572.15</b>	<b>11,898.58</b>	<b>6,300.00</b>	<b>0.00</b>	<b>16,800.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,586.75</b>	<b>25,356.75</b>	Resources Expended:																						Donations	410.47											410.47										0.00	Stock profit/Loss	0.00											0.00										0.00	Fund Raising & Publicity	0.00	410.47										410.47										0.00	Charitable Expenditure																							Ministry	2,327.64		0.00	0.00	4,424.15						8,493.65											0.00	Mission (includes Holidays & Projects)	163.00		0.00			0.00	175.00	0.00	1,566.86	0.00	838.75	1,001.75	3,573.64	1,247.59	8,408.00				700.00	1,506.75	1,506.75	Premises & Equipment	0.00		0.00									0.00										13,950.23	Fees	0.00											0.00										0.00	Fund Raising	0.00											0.00										0.00	Support Costs (Transport)	15.84										15.84											0.00	Governance Costs																						0.00	Bank and Loan Charges	2,506.48	0.00	0.00	0.00	4,424.15	0.00	175.00	0.00	1,566.86	0.00	838.75	8,511.24	3,573.64	1,247.59	8,408.00	0.00	0.00	700.00	1,506.75		15,436.98	<b>Total Resources Expended</b>	<b>2,506.48</b>	<b>410.47</b>	<b>0.00</b>	<b>0.00</b>	<b>4,424.15</b>	<b>0.00</b>	<b>175.00</b>	<b>0.00</b>	<b>1,566.86</b>	<b>0.00</b>	<b>838.75</b>	<b>9,921.71</b>	<b>3,573.64</b>	<b>1,247.59</b>	<b>8,408.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,506.75</b>	<b>15,436.98</b>		Net Income (Outgoings) before Transfers	4,672.30	(410.47)	0.00	0.00	(431.50)	0.00	(175.00)	0.00	(1,411.86)	0.00	(266.60)	1,976.87	2,726.36	(1,247.59)	8,391.00	0.00	0.00	0.00	50.00	9,919.77		Transfers												0.00			(7,000.00)	1,500.00	3,000.00	(50.00)		0.00	6,261.70	<b>Net Income (Outgoings) for the year</b>	<b>4,672.30</b>	<b>(410.47)</b>	<b>0.00</b>	<b>0.00</b>	<b>(431.50)</b>	<b>0.00</b>	<b>(175.00)</b>	<b>0.00</b>	<b>(1,411.86)</b>	<b>0.00</b>	<b>(266.60)</b>	<b>1,976.87</b>	<b>2,726.36</b>	<b>7,564.11</b>	<b>1,391.00</b>	<b>1,500.00</b>	<b>3,000.00</b>	<b>(50.00)</b>	<b>50.00</b>	<b>16,181.47</b>		Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.96	6,059.56	2,119.59	856.42	138.62	3,113.43	183.27	270.00	26,732.03	9,113.52	24,152.25	556.08	4,500.00	8,750.00	200.00	105.00	47,376.95		<b>Total Funds Carried Forward</b>	<b>15,666.01</b>	<b>0.00</b>	<b>1,300.00</b>	<b>1,283.96</b>	<b>5,628.06</b>	<b>2,119.59</b>	<b>684.42</b>	<b>138.62</b>	<b>1,701.57</b>	<b>183.27</b>	<b>3.40</b>	<b>28,709.90</b>	<b>11,839.88</b>	<b>31,716.36</b>	<b>1,947.08</b>	<b>6,000.00</b>	<b>11,750.00</b>	<b>150.00</b>	<b>155.00</b>	<b>63,558.32</b>																							
Grants	5,157.00	0.00	0.00	0.00	3,982.65				155.00	0.00	572.15	9,876.80									1,586.75	Premises	169.50											0.00	6,300.00						700.00		23,800.00	Events	130.50	0.00	0.00									130.50			16,800.00						0.00	Fund Raising	1,721.00											1,721.00									0.00	Fees & Subscriptions (inc. for Holidays)	0.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.78										0.00	Deposit Interest																						0.00	<b>Total Incoming Resources</b>	<b>7,178.78</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,982.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>155.00</b>	<b>0.00</b>	<b>572.15</b>	<b>11,898.58</b>	<b>6,300.00</b>	<b>0.00</b>	<b>16,800.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,586.75</b>	<b>25,356.75</b>	Resources Expended:																						Donations	410.47											410.47										0.00	Stock profit/Loss	0.00											0.00										0.00	Fund Raising & Publicity	0.00	410.47										410.47										0.00	Charitable Expenditure																							Ministry	2,327.64		0.00	0.00	4,424.15						8,493.65											0.00	Mission (includes Holidays & Projects)	163.00		0.00			0.00	175.00	0.00	1,566.86	0.00	838.75	1,001.75	3,573.64	1,247.59	8,408.00				700.00	1,506.75	1,506.75	Premises & Equipment	0.00		0.00									0.00										13,950.23	Fees	0.00											0.00										0.00	Fund Raising	0.00											0.00										0.00	Support Costs (Transport)	15.84										15.84											0.00	Governance Costs																						0.00	Bank and Loan Charges	2,506.48	0.00	0.00	0.00	4,424.15	0.00	175.00	0.00	1,566.86	0.00	838.75	8,511.24	3,573.64	1,247.59	8,408.00	0.00	0.00	700.00	1,506.75		15,436.98	<b>Total Resources Expended</b>	<b>2,506.48</b>	<b>410.47</b>	<b>0.00</b>	<b>0.00</b>	<b>4,424.15</b>	<b>0.00</b>	<b>175.00</b>	<b>0.00</b>	<b>1,566.86</b>	<b>0.00</b>	<b>838.75</b>	<b>9,921.71</b>	<b>3,573.64</b>	<b>1,247.59</b>	<b>8,408.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,506.75</b>	<b>15,436.98</b>		Net Income (Outgoings) before Transfers	4,672.30	(410.47)	0.00	0.00	(431.50)	0.00	(175.00)	0.00	(1,411.86)	0.00	(266.60)	1,976.87	2,726.36	(1,247.59)	8,391.00	0.00	0.00	0.00	50.00	9,919.77		Transfers												0.00			(7,000.00)	1,500.00	3,000.00	(50.00)		0.00	6,261.70	<b>Net Income (Outgoings) for the year</b>	<b>4,672.30</b>	<b>(410.47)</b>	<b>0.00</b>	<b>0.00</b>	<b>(431.50)</b>	<b>0.00</b>	<b>(175.00)</b>	<b>0.00</b>	<b>(1,411.86)</b>	<b>0.00</b>	<b>(266.60)</b>	<b>1,976.87</b>	<b>2,726.36</b>	<b>7,564.11</b>	<b>1,391.00</b>	<b>1,500.00</b>	<b>3,000.00</b>	<b>(50.00)</b>	<b>50.00</b>	<b>16,181.47</b>		Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.96	6,059.56	2,119.59	856.42	138.62	3,113.43	183.27	270.00	26,732.03	9,113.52	24,152.25	556.08	4,500.00	8,750.00	200.00	105.00	47,376.95		<b>Total Funds Carried Forward</b>	<b>15,666.01</b>	<b>0.00</b>	<b>1,300.00</b>	<b>1,283.96</b>	<b>5,628.06</b>	<b>2,119.59</b>	<b>684.42</b>	<b>138.62</b>	<b>1,701.57</b>	<b>183.27</b>	<b>3.40</b>	<b>28,709.90</b>	<b>11,839.88</b>	<b>31,716.36</b>	<b>1,947.08</b>	<b>6,000.00</b>	<b>11,750.00</b>	<b>150.00</b>	<b>155.00</b>	<b>63,558.32</b>																																													
Premises	169.50											0.00	6,300.00						700.00		23,800.00	Events	130.50	0.00	0.00									130.50			16,800.00						0.00	Fund Raising	1,721.00											1,721.00									0.00	Fees & Subscriptions (inc. for Holidays)	0.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.78										0.00	Deposit Interest																						0.00	<b>Total Incoming Resources</b>	<b>7,178.78</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,982.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>155.00</b>	<b>0.00</b>	<b>572.15</b>	<b>11,898.58</b>	<b>6,300.00</b>	<b>0.00</b>	<b>16,800.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,586.75</b>	<b>25,356.75</b>	Resources Expended:																						Donations	410.47											410.47										0.00	Stock profit/Loss	0.00											0.00										0.00	Fund Raising & Publicity	0.00	410.47										410.47										0.00	Charitable Expenditure																							Ministry	2,327.64		0.00	0.00	4,424.15						8,493.65											0.00	Mission (includes Holidays & Projects)	163.00		0.00			0.00	175.00	0.00	1,566.86	0.00	838.75	1,001.75	3,573.64	1,247.59	8,408.00				700.00	1,506.75	1,506.75	Premises & Equipment	0.00		0.00									0.00										13,950.23	Fees	0.00											0.00										0.00	Fund Raising	0.00											0.00										0.00	Support Costs (Transport)	15.84										15.84											0.00	Governance Costs																						0.00	Bank and Loan Charges	2,506.48	0.00	0.00	0.00	4,424.15	0.00	175.00	0.00	1,566.86	0.00	838.75	8,511.24	3,573.64	1,247.59	8,408.00	0.00	0.00	700.00	1,506.75		15,436.98	<b>Total Resources Expended</b>	<b>2,506.48</b>	<b>410.47</b>	<b>0.00</b>	<b>0.00</b>	<b>4,424.15</b>	<b>0.00</b>	<b>175.00</b>	<b>0.00</b>	<b>1,566.86</b>	<b>0.00</b>	<b>838.75</b>	<b>9,921.71</b>	<b>3,573.64</b>	<b>1,247.59</b>	<b>8,408.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,506.75</b>	<b>15,436.98</b>		Net Income (Outgoings) before Transfers	4,672.30	(410.47)	0.00	0.00	(431.50)	0.00	(175.00)	0.00	(1,411.86)	0.00	(266.60)	1,976.87	2,726.36	(1,247.59)	8,391.00	0.00	0.00	0.00	50.00	9,919.77		Transfers												0.00			(7,000.00)	1,500.00	3,000.00	(50.00)		0.00	6,261.70	<b>Net Income (Outgoings) for the year</b>	<b>4,672.30</b>	<b>(410.47)</b>	<b>0.00</b>	<b>0.00</b>	<b>(431.50)</b>	<b>0.00</b>	<b>(175.00)</b>	<b>0.00</b>	<b>(1,411.86)</b>	<b>0.00</b>	<b>(266.60)</b>	<b>1,976.87</b>	<b>2,726.36</b>	<b>7,564.11</b>	<b>1,391.00</b>	<b>1,500.00</b>	<b>3,000.00</b>	<b>(50.00)</b>	<b>50.00</b>	<b>16,181.47</b>		Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.96	6,059.56	2,119.59	856.42	138.62	3,113.43	183.27	270.00	26,732.03	9,113.52	24,152.25	556.08	4,500.00	8,750.00	200.00	105.00	47,376.95		<b>Total Funds Carried Forward</b>	<b>15,666.01</b>	<b>0.00</b>	<b>1,300.00</b>	<b>1,283.96</b>	<b>5,628.06</b>	<b>2,119.59</b>	<b>684.42</b>	<b>138.62</b>	<b>1,701.57</b>	<b>183.27</b>	<b>3.40</b>	<b>28,709.90</b>	<b>11,839.88</b>	<b>31,716.36</b>	<b>1,947.08</b>	<b>6,000.00</b>	<b>11,750.00</b>	<b>150.00</b>	<b>155.00</b>	<b>63,558.32</b>																																																																			
Events	130.50	0.00	0.00									130.50			16,800.00						0.00	Fund Raising	1,721.00											1,721.00									0.00	Fees & Subscriptions (inc. for Holidays)	0.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.78										0.00	Deposit Interest																						0.00	<b>Total Incoming Resources</b>	<b>7,178.78</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,982.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>155.00</b>	<b>0.00</b>	<b>572.15</b>	<b>11,898.58</b>	<b>6,300.00</b>	<b>0.00</b>	<b>16,800.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,586.75</b>	<b>25,356.75</b>	Resources Expended:																						Donations	410.47											410.47										0.00	Stock profit/Loss	0.00											0.00										0.00	Fund Raising & Publicity	0.00	410.47										410.47										0.00	Charitable Expenditure																							Ministry	2,327.64		0.00	0.00	4,424.15						8,493.65											0.00	Mission (includes Holidays & Projects)	163.00		0.00			0.00	175.00	0.00	1,566.86	0.00	838.75	1,001.75	3,573.64	1,247.59	8,408.00				700.00	1,506.75	1,506.75	Premises & Equipment	0.00		0.00									0.00										13,950.23	Fees	0.00											0.00										0.00	Fund Raising	0.00											0.00										0.00	Support Costs (Transport)	15.84										15.84											0.00	Governance Costs																						0.00	Bank and Loan Charges	2,506.48	0.00	0.00	0.00	4,424.15	0.00	175.00	0.00	1,566.86	0.00	838.75	8,511.24	3,573.64	1,247.59	8,408.00	0.00	0.00	700.00	1,506.75		15,436.98	<b>Total Resources Expended</b>	<b>2,506.48</b>	<b>410.47</b>	<b>0.00</b>	<b>0.00</b>	<b>4,424.15</b>	<b>0.00</b>	<b>175.00</b>	<b>0.00</b>	<b>1,566.86</b>	<b>0.00</b>	<b>838.75</b>	<b>9,921.71</b>	<b>3,573.64</b>	<b>1,247.59</b>	<b>8,408.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,506.75</b>	<b>15,436.98</b>		Net Income (Outgoings) before Transfers	4,672.30	(410.47)	0.00	0.00	(431.50)	0.00	(175.00)	0.00	(1,411.86)	0.00	(266.60)	1,976.87	2,726.36	(1,247.59)	8,391.00	0.00	0.00	0.00	50.00	9,919.77		Transfers												0.00			(7,000.00)	1,500.00	3,000.00	(50.00)		0.00	6,261.70	<b>Net Income (Outgoings) for the year</b>	<b>4,672.30</b>	<b>(410.47)</b>	<b>0.00</b>	<b>0.00</b>	<b>(431.50)</b>	<b>0.00</b>	<b>(175.00)</b>	<b>0.00</b>	<b>(1,411.86)</b>	<b>0.00</b>	<b>(266.60)</b>	<b>1,976.87</b>	<b>2,726.36</b>	<b>7,564.11</b>	<b>1,391.00</b>	<b>1,500.00</b>	<b>3,000.00</b>	<b>(50.00)</b>	<b>50.00</b>	<b>16,181.47</b>		Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.96	6,059.56	2,119.59	856.42	138.62	3,113.43	183.27	270.00	26,732.03	9,113.52	24,152.25	556.08	4,500.00	8,750.00	200.00	105.00	47,376.95		<b>Total Funds Carried Forward</b>	<b>15,666.01</b>	<b>0.00</b>	<b>1,300.00</b>	<b>1,283.96</b>	<b>5,628.06</b>	<b>2,119.59</b>	<b>684.42</b>	<b>138.62</b>	<b>1,701.57</b>	<b>183.27</b>	<b>3.40</b>	<b>28,709.90</b>	<b>11,839.88</b>	<b>31,716.36</b>	<b>1,947.08</b>	<b>6,000.00</b>	<b>11,750.00</b>	<b>150.00</b>	<b>155.00</b>	<b>63,558.32</b>																																																																																									
Fund Raising	1,721.00											1,721.00									0.00	Fees & Subscriptions (inc. for Holidays)	0.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.78										0.00	Deposit Interest																						0.00	<b>Total Incoming Resources</b>	<b>7,178.78</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,982.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>155.00</b>	<b>0.00</b>	<b>572.15</b>	<b>11,898.58</b>	<b>6,300.00</b>	<b>0.00</b>	<b>16,800.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,586.75</b>	<b>25,356.75</b>	Resources Expended:																						Donations	410.47											410.47										0.00	Stock profit/Loss	0.00											0.00										0.00	Fund Raising & Publicity	0.00	410.47										410.47										0.00	Charitable Expenditure																							Ministry	2,327.64		0.00	0.00	4,424.15						8,493.65											0.00	Mission (includes Holidays & Projects)	163.00		0.00			0.00	175.00	0.00	1,566.86	0.00	838.75	1,001.75	3,573.64	1,247.59	8,408.00				700.00	1,506.75	1,506.75	Premises & Equipment	0.00		0.00									0.00										13,950.23	Fees	0.00											0.00										0.00	Fund Raising	0.00											0.00										0.00	Support Costs (Transport)	15.84										15.84											0.00	Governance Costs																						0.00	Bank and Loan Charges	2,506.48	0.00	0.00	0.00	4,424.15	0.00	175.00	0.00	1,566.86	0.00	838.75	8,511.24	3,573.64	1,247.59	8,408.00	0.00	0.00	700.00	1,506.75		15,436.98	<b>Total Resources Expended</b>	<b>2,506.48</b>	<b>410.47</b>	<b>0.00</b>	<b>0.00</b>	<b>4,424.15</b>	<b>0.00</b>	<b>175.00</b>	<b>0.00</b>	<b>1,566.86</b>	<b>0.00</b>	<b>838.75</b>	<b>9,921.71</b>	<b>3,573.64</b>	<b>1,247.59</b>	<b>8,408.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,506.75</b>	<b>15,436.98</b>		Net Income (Outgoings) before Transfers	4,672.30	(410.47)	0.00	0.00	(431.50)	0.00	(175.00)	0.00	(1,411.86)	0.00	(266.60)	1,976.87	2,726.36	(1,247.59)	8,391.00	0.00	0.00	0.00	50.00	9,919.77		Transfers												0.00			(7,000.00)	1,500.00	3,000.00	(50.00)		0.00	6,261.70	<b>Net Income (Outgoings) for the year</b>	<b>4,672.30</b>	<b>(410.47)</b>	<b>0.00</b>	<b>0.00</b>	<b>(431.50)</b>	<b>0.00</b>	<b>(175.00)</b>	<b>0.00</b>	<b>(1,411.86)</b>	<b>0.00</b>	<b>(266.60)</b>	<b>1,976.87</b>	<b>2,726.36</b>	<b>7,564.11</b>	<b>1,391.00</b>	<b>1,500.00</b>	<b>3,000.00</b>	<b>(50.00)</b>	<b>50.00</b>	<b>16,181.47</b>		Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.96	6,059.56	2,119.59	856.42	138.62	3,113.43	183.27	270.00	26,732.03	9,113.52	24,152.25	556.08	4,500.00	8,750.00	200.00	105.00	47,376.95		<b>Total Funds Carried Forward</b>	<b>15,666.01</b>	<b>0.00</b>	<b>1,300.00</b>	<b>1,283.96</b>	<b>5,628.06</b>	<b>2,119.59</b>	<b>684.42</b>	<b>138.62</b>	<b>1,701.57</b>	<b>183.27</b>	<b>3.40</b>	<b>28,709.90</b>	<b>11,839.88</b>	<b>31,716.36</b>	<b>1,947.08</b>	<b>6,000.00</b>	<b>11,750.00</b>	<b>150.00</b>	<b>155.00</b>	<b>63,558.32</b>																																																																																																															
Fees & Subscriptions (inc. for Holidays)	0.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00			0.78										0.00	Deposit Interest																						0.00	<b>Total Incoming Resources</b>	<b>7,178.78</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,982.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>155.00</b>	<b>0.00</b>	<b>572.15</b>	<b>11,898.58</b>	<b>6,300.00</b>	<b>0.00</b>	<b>16,800.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,586.75</b>	<b>25,356.75</b>	Resources Expended:																						Donations	410.47											410.47										0.00	Stock profit/Loss	0.00											0.00										0.00	Fund Raising & Publicity	0.00	410.47										410.47										0.00	Charitable Expenditure																							Ministry	2,327.64		0.00	0.00	4,424.15						8,493.65											0.00	Mission (includes Holidays & Projects)	163.00		0.00			0.00	175.00	0.00	1,566.86	0.00	838.75	1,001.75	3,573.64	1,247.59	8,408.00				700.00	1,506.75	1,506.75	Premises & Equipment	0.00		0.00									0.00										13,950.23	Fees	0.00											0.00										0.00	Fund Raising	0.00											0.00										0.00	Support Costs (Transport)	15.84										15.84											0.00	Governance Costs																						0.00	Bank and Loan Charges	2,506.48	0.00	0.00	0.00	4,424.15	0.00	175.00	0.00	1,566.86	0.00	838.75	8,511.24	3,573.64	1,247.59	8,408.00	0.00	0.00	700.00	1,506.75		15,436.98	<b>Total Resources Expended</b>	<b>2,506.48</b>	<b>410.47</b>	<b>0.00</b>	<b>0.00</b>	<b>4,424.15</b>	<b>0.00</b>	<b>175.00</b>	<b>0.00</b>	<b>1,566.86</b>	<b>0.00</b>	<b>838.75</b>	<b>9,921.71</b>	<b>3,573.64</b>	<b>1,247.59</b>	<b>8,408.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,506.75</b>	<b>15,436.98</b>		Net Income (Outgoings) before Transfers	4,672.30	(410.47)	0.00	0.00	(431.50)	0.00	(175.00)	0.00	(1,411.86)	0.00	(266.60)	1,976.87	2,726.36	(1,247.59)	8,391.00	0.00	0.00	0.00	50.00	9,919.77		Transfers												0.00			(7,000.00)	1,500.00	3,000.00	(50.00)		0.00	6,261.70	<b>Net Income (Outgoings) for the year</b>	<b>4,672.30</b>	<b>(410.47)</b>	<b>0.00</b>	<b>0.00</b>	<b>(431.50)</b>	<b>0.00</b>	<b>(175.00)</b>	<b>0.00</b>	<b>(1,411.86)</b>	<b>0.00</b>	<b>(266.60)</b>	<b>1,976.87</b>	<b>2,726.36</b>	<b>7,564.11</b>	<b>1,391.00</b>	<b>1,500.00</b>	<b>3,000.00</b>	<b>(50.00)</b>	<b>50.00</b>	<b>16,181.47</b>		Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.96	6,059.56	2,119.59	856.42	138.62	3,113.43	183.27	270.00	26,732.03	9,113.52	24,152.25	556.08	4,500.00	8,750.00	200.00	105.00	47,376.95		<b>Total Funds Carried Forward</b>	<b>15,666.01</b>	<b>0.00</b>	<b>1,300.00</b>	<b>1,283.96</b>	<b>5,628.06</b>	<b>2,119.59</b>	<b>684.42</b>	<b>138.62</b>	<b>1,701.57</b>	<b>183.27</b>	<b>3.40</b>	<b>28,709.90</b>	<b>11,839.88</b>	<b>31,716.36</b>	<b>1,947.08</b>	<b>6,000.00</b>	<b>11,750.00</b>	<b>150.00</b>	<b>155.00</b>	<b>63,558.32</b>																																																																																																																																					
Deposit Interest																						0.00	<b>Total Incoming Resources</b>	<b>7,178.78</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,982.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>155.00</b>	<b>0.00</b>	<b>572.15</b>	<b>11,898.58</b>	<b>6,300.00</b>	<b>0.00</b>	<b>16,800.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,586.75</b>	<b>25,356.75</b>	Resources Expended:																						Donations	410.47											410.47										0.00	Stock profit/Loss	0.00											0.00										0.00	Fund Raising & Publicity	0.00	410.47										410.47										0.00	Charitable Expenditure																							Ministry	2,327.64		0.00	0.00	4,424.15						8,493.65											0.00	Mission (includes Holidays & Projects)	163.00		0.00			0.00	175.00	0.00	1,566.86	0.00	838.75	1,001.75	3,573.64	1,247.59	8,408.00				700.00	1,506.75	1,506.75	Premises & Equipment	0.00		0.00									0.00										13,950.23	Fees	0.00											0.00										0.00	Fund Raising	0.00											0.00										0.00	Support Costs (Transport)	15.84										15.84											0.00	Governance Costs																						0.00	Bank and Loan Charges	2,506.48	0.00	0.00	0.00	4,424.15	0.00	175.00	0.00	1,566.86	0.00	838.75	8,511.24	3,573.64	1,247.59	8,408.00	0.00	0.00	700.00	1,506.75		15,436.98	<b>Total Resources Expended</b>	<b>2,506.48</b>	<b>410.47</b>	<b>0.00</b>	<b>0.00</b>	<b>4,424.15</b>	<b>0.00</b>	<b>175.00</b>	<b>0.00</b>	<b>1,566.86</b>	<b>0.00</b>	<b>838.75</b>	<b>9,921.71</b>	<b>3,573.64</b>	<b>1,247.59</b>	<b>8,408.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,506.75</b>	<b>15,436.98</b>		Net Income (Outgoings) before Transfers	4,672.30	(410.47)	0.00	0.00	(431.50)	0.00	(175.00)	0.00	(1,411.86)	0.00	(266.60)	1,976.87	2,726.36	(1,247.59)	8,391.00	0.00	0.00	0.00	50.00	9,919.77		Transfers												0.00			(7,000.00)	1,500.00	3,000.00	(50.00)		0.00	6,261.70	<b>Net Income (Outgoings) for the year</b>	<b>4,672.30</b>	<b>(410.47)</b>	<b>0.00</b>	<b>0.00</b>	<b>(431.50)</b>	<b>0.00</b>	<b>(175.00)</b>	<b>0.00</b>	<b>(1,411.86)</b>	<b>0.00</b>	<b>(266.60)</b>	<b>1,976.87</b>	<b>2,726.36</b>	<b>7,564.11</b>	<b>1,391.00</b>	<b>1,500.00</b>	<b>3,000.00</b>	<b>(50.00)</b>	<b>50.00</b>	<b>16,181.47</b>		Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.96	6,059.56	2,119.59	856.42	138.62	3,113.43	183.27	270.00	26,732.03	9,113.52	24,152.25	556.08	4,500.00	8,750.00	200.00	105.00	47,376.95		<b>Total Funds Carried Forward</b>	<b>15,666.01</b>	<b>0.00</b>	<b>1,300.00</b>	<b>1,283.96</b>	<b>5,628.06</b>	<b>2,119.59</b>	<b>684.42</b>	<b>138.62</b>	<b>1,701.57</b>	<b>183.27</b>	<b>3.40</b>	<b>28,709.90</b>	<b>11,839.88</b>	<b>31,716.36</b>	<b>1,947.08</b>	<b>6,000.00</b>	<b>11,750.00</b>	<b>150.00</b>	<b>155.00</b>	<b>63,558.32</b>																																																																																																																																																											
<b>Total Incoming Resources</b>	<b>7,178.78</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,982.65</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>155.00</b>	<b>0.00</b>	<b>572.15</b>	<b>11,898.58</b>	<b>6,300.00</b>	<b>0.00</b>	<b>16,800.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,586.75</b>	<b>25,356.75</b>	Resources Expended:																						Donations	410.47											410.47										0.00	Stock profit/Loss	0.00											0.00										0.00	Fund Raising & Publicity	0.00	410.47										410.47										0.00	Charitable Expenditure																							Ministry	2,327.64		0.00	0.00	4,424.15						8,493.65											0.00	Mission (includes Holidays & Projects)	163.00		0.00			0.00	175.00	0.00	1,566.86	0.00	838.75	1,001.75	3,573.64	1,247.59	8,408.00				700.00	1,506.75	1,506.75	Premises & Equipment	0.00		0.00									0.00										13,950.23	Fees	0.00											0.00										0.00	Fund Raising	0.00											0.00										0.00	Support Costs (Transport)	15.84										15.84											0.00	Governance Costs																						0.00	Bank and Loan Charges	2,506.48	0.00	0.00	0.00	4,424.15	0.00	175.00	0.00	1,566.86	0.00	838.75	8,511.24	3,573.64	1,247.59	8,408.00	0.00	0.00	700.00	1,506.75		15,436.98	<b>Total Resources Expended</b>	<b>2,506.48</b>	<b>410.47</b>	<b>0.00</b>	<b>0.00</b>	<b>4,424.15</b>	<b>0.00</b>	<b>175.00</b>	<b>0.00</b>	<b>1,566.86</b>	<b>0.00</b>	<b>838.75</b>	<b>9,921.71</b>	<b>3,573.64</b>	<b>1,247.59</b>	<b>8,408.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,506.75</b>	<b>15,436.98</b>		Net Income (Outgoings) before Transfers	4,672.30	(410.47)	0.00	0.00	(431.50)	0.00	(175.00)	0.00	(1,411.86)	0.00	(266.60)	1,976.87	2,726.36	(1,247.59)	8,391.00	0.00	0.00	0.00	50.00	9,919.77		Transfers												0.00			(7,000.00)	1,500.00	3,000.00	(50.00)		0.00	6,261.70	<b>Net Income (Outgoings) for the year</b>	<b>4,672.30</b>	<b>(410.47)</b>	<b>0.00</b>	<b>0.00</b>	<b>(431.50)</b>	<b>0.00</b>	<b>(175.00)</b>	<b>0.00</b>	<b>(1,411.86)</b>	<b>0.00</b>	<b>(266.60)</b>	<b>1,976.87</b>	<b>2,726.36</b>	<b>7,564.11</b>	<b>1,391.00</b>	<b>1,500.00</b>	<b>3,000.00</b>	<b>(50.00)</b>	<b>50.00</b>	<b>16,181.47</b>		Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.96	6,059.56	2,119.59	856.42	138.62	3,113.43	183.27	270.00	26,732.03	9,113.52	24,152.25	556.08	4,500.00	8,750.00	200.00	105.00	47,376.95		<b>Total Funds Carried Forward</b>	<b>15,666.01</b>	<b>0.00</b>	<b>1,300.00</b>	<b>1,283.96</b>	<b>5,628.06</b>	<b>2,119.59</b>	<b>684.42</b>	<b>138.62</b>	<b>1,701.57</b>	<b>183.27</b>	<b>3.40</b>	<b>28,709.90</b>	<b>11,839.88</b>	<b>31,716.36</b>	<b>1,947.08</b>	<b>6,000.00</b>	<b>11,750.00</b>	<b>150.00</b>	<b>155.00</b>	<b>63,558.32</b>																																																																																																																																																																																		
Resources Expended:																						Donations	410.47											410.47										0.00	Stock profit/Loss	0.00											0.00										0.00	Fund Raising & Publicity	0.00	410.47										410.47										0.00	Charitable Expenditure																							Ministry	2,327.64		0.00	0.00	4,424.15						8,493.65											0.00	Mission (includes Holidays & Projects)	163.00		0.00			0.00	175.00	0.00	1,566.86	0.00	838.75	1,001.75	3,573.64	1,247.59	8,408.00				700.00	1,506.75	1,506.75	Premises & Equipment	0.00		0.00									0.00										13,950.23	Fees	0.00											0.00										0.00	Fund Raising	0.00											0.00										0.00	Support Costs (Transport)	15.84										15.84											0.00	Governance Costs																						0.00	Bank and Loan Charges	2,506.48	0.00	0.00	0.00	4,424.15	0.00	175.00	0.00	1,566.86	0.00	838.75	8,511.24	3,573.64	1,247.59	8,408.00	0.00	0.00	700.00	1,506.75		15,436.98	<b>Total Resources Expended</b>	<b>2,506.48</b>	<b>410.47</b>	<b>0.00</b>	<b>0.00</b>	<b>4,424.15</b>	<b>0.00</b>	<b>175.00</b>	<b>0.00</b>	<b>1,566.86</b>	<b>0.00</b>	<b>838.75</b>	<b>9,921.71</b>	<b>3,573.64</b>	<b>1,247.59</b>	<b>8,408.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,506.75</b>	<b>15,436.98</b>		Net Income (Outgoings) before Transfers	4,672.30	(410.47)	0.00	0.00	(431.50)	0.00	(175.00)	0.00	(1,411.86)	0.00	(266.60)	1,976.87	2,726.36	(1,247.59)	8,391.00	0.00	0.00	0.00	50.00	9,919.77		Transfers												0.00			(7,000.00)	1,500.00	3,000.00	(50.00)		0.00	6,261.70	<b>Net Income (Outgoings) for the year</b>	<b>4,672.30</b>	<b>(410.47)</b>	<b>0.00</b>	<b>0.00</b>	<b>(431.50)</b>	<b>0.00</b>	<b>(175.00)</b>	<b>0.00</b>	<b>(1,411.86)</b>	<b>0.00</b>	<b>(266.60)</b>	<b>1,976.87</b>	<b>2,726.36</b>	<b>7,564.11</b>	<b>1,391.00</b>	<b>1,500.00</b>	<b>3,000.00</b>	<b>(50.00)</b>	<b>50.00</b>	<b>16,181.47</b>		Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.96	6,059.56	2,119.59	856.42	138.62	3,113.43	183.27	270.00	26,732.03	9,113.52	24,152.25	556.08	4,500.00	8,750.00	200.00	105.00	47,376.95		<b>Total Funds Carried Forward</b>	<b>15,666.01</b>	<b>0.00</b>	<b>1,300.00</b>	<b>1,283.96</b>	<b>5,628.06</b>	<b>2,119.59</b>	<b>684.42</b>	<b>138.62</b>	<b>1,701.57</b>	<b>183.27</b>	<b>3.40</b>	<b>28,709.90</b>	<b>11,839.88</b>	<b>31,716.36</b>	<b>1,947.08</b>	<b>6,000.00</b>	<b>11,750.00</b>	<b>150.00</b>	<b>155.00</b>	<b>63,558.32</b>																																																																																																																																																																																																								
Donations	410.47											410.47										0.00	Stock profit/Loss	0.00											0.00										0.00	Fund Raising & Publicity	0.00	410.47										410.47										0.00	Charitable Expenditure																							Ministry	2,327.64		0.00	0.00	4,424.15						8,493.65											0.00	Mission (includes Holidays & Projects)	163.00		0.00			0.00	175.00	0.00	1,566.86	0.00	838.75	1,001.75	3,573.64	1,247.59	8,408.00				700.00	1,506.75	1,506.75	Premises & Equipment	0.00		0.00									0.00										13,950.23	Fees	0.00											0.00										0.00	Fund Raising	0.00											0.00										0.00	Support Costs (Transport)	15.84										15.84											0.00	Governance Costs																						0.00	Bank and Loan Charges	2,506.48	0.00	0.00	0.00	4,424.15	0.00	175.00	0.00	1,566.86	0.00	838.75	8,511.24	3,573.64	1,247.59	8,408.00	0.00	0.00	700.00	1,506.75		15,436.98	<b>Total Resources Expended</b>	<b>2,506.48</b>	<b>410.47</b>	<b>0.00</b>	<b>0.00</b>	<b>4,424.15</b>	<b>0.00</b>	<b>175.00</b>	<b>0.00</b>	<b>1,566.86</b>	<b>0.00</b>	<b>838.75</b>	<b>9,921.71</b>	<b>3,573.64</b>	<b>1,247.59</b>	<b>8,408.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,506.75</b>	<b>15,436.98</b>		Net Income (Outgoings) before Transfers	4,672.30	(410.47)	0.00	0.00	(431.50)	0.00	(175.00)	0.00	(1,411.86)	0.00	(266.60)	1,976.87	2,726.36	(1,247.59)	8,391.00	0.00	0.00	0.00	50.00	9,919.77		Transfers												0.00			(7,000.00)	1,500.00	3,000.00	(50.00)		0.00	6,261.70	<b>Net Income (Outgoings) for the year</b>	<b>4,672.30</b>	<b>(410.47)</b>	<b>0.00</b>	<b>0.00</b>	<b>(431.50)</b>	<b>0.00</b>	<b>(175.00)</b>	<b>0.00</b>	<b>(1,411.86)</b>	<b>0.00</b>	<b>(266.60)</b>	<b>1,976.87</b>	<b>2,726.36</b>	<b>7,564.11</b>	<b>1,391.00</b>	<b>1,500.00</b>	<b>3,000.00</b>	<b>(50.00)</b>	<b>50.00</b>	<b>16,181.47</b>		Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.96	6,059.56	2,119.59	856.42	138.62	3,113.43	183.27	270.00	26,732.03	9,113.52	24,152.25	556.08	4,500.00	8,750.00	200.00	105.00	47,376.95		<b>Total Funds Carried Forward</b>	<b>15,666.01</b>	<b>0.00</b>	<b>1,300.00</b>	<b>1,283.96</b>	<b>5,628.06</b>	<b>2,119.59</b>	<b>684.42</b>	<b>138.62</b>	<b>1,701.57</b>	<b>183.27</b>	<b>3.40</b>	<b>28,709.90</b>	<b>11,839.88</b>	<b>31,716.36</b>	<b>1,947.08</b>	<b>6,000.00</b>	<b>11,750.00</b>	<b>150.00</b>	<b>155.00</b>	<b>63,558.32</b>																																																																																																																																																																																																																														
Stock profit/Loss	0.00											0.00										0.00	Fund Raising & Publicity	0.00	410.47										410.47										0.00	Charitable Expenditure																							Ministry	2,327.64		0.00	0.00	4,424.15						8,493.65											0.00	Mission (includes Holidays & Projects)	163.00		0.00			0.00	175.00	0.00	1,566.86	0.00	838.75	1,001.75	3,573.64	1,247.59	8,408.00				700.00	1,506.75	1,506.75	Premises & Equipment	0.00		0.00									0.00										13,950.23	Fees	0.00											0.00										0.00	Fund Raising	0.00											0.00										0.00	Support Costs (Transport)	15.84										15.84											0.00	Governance Costs																						0.00	Bank and Loan Charges	2,506.48	0.00	0.00	0.00	4,424.15	0.00	175.00	0.00	1,566.86	0.00	838.75	8,511.24	3,573.64	1,247.59	8,408.00	0.00	0.00	700.00	1,506.75		15,436.98	<b>Total Resources Expended</b>	<b>2,506.48</b>	<b>410.47</b>	<b>0.00</b>	<b>0.00</b>	<b>4,424.15</b>	<b>0.00</b>	<b>175.00</b>	<b>0.00</b>	<b>1,566.86</b>	<b>0.00</b>	<b>838.75</b>	<b>9,921.71</b>	<b>3,573.64</b>	<b>1,247.59</b>	<b>8,408.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,506.75</b>	<b>15,436.98</b>		Net Income (Outgoings) before Transfers	4,672.30	(410.47)	0.00	0.00	(431.50)	0.00	(175.00)	0.00	(1,411.86)	0.00	(266.60)	1,976.87	2,726.36	(1,247.59)	8,391.00	0.00	0.00	0.00	50.00	9,919.77		Transfers												0.00			(7,000.00)	1,500.00	3,000.00	(50.00)		0.00	6,261.70	<b>Net Income (Outgoings) for the year</b>	<b>4,672.30</b>	<b>(410.47)</b>	<b>0.00</b>	<b>0.00</b>	<b>(431.50)</b>	<b>0.00</b>	<b>(175.00)</b>	<b>0.00</b>	<b>(1,411.86)</b>	<b>0.00</b>	<b>(266.60)</b>	<b>1,976.87</b>	<b>2,726.36</b>	<b>7,564.11</b>	<b>1,391.00</b>	<b>1,500.00</b>	<b>3,000.00</b>	<b>(50.00)</b>	<b>50.00</b>	<b>16,181.47</b>		Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.96	6,059.56	2,119.59	856.42	138.62	3,113.43	183.27	270.00	26,732.03	9,113.52	24,152.25	556.08	4,500.00	8,750.00	200.00	105.00	47,376.95		<b>Total Funds Carried Forward</b>	<b>15,666.01</b>	<b>0.00</b>	<b>1,300.00</b>	<b>1,283.96</b>	<b>5,628.06</b>	<b>2,119.59</b>	<b>684.42</b>	<b>138.62</b>	<b>1,701.57</b>	<b>183.27</b>	<b>3.40</b>	<b>28,709.90</b>	<b>11,839.88</b>	<b>31,716.36</b>	<b>1,947.08</b>	<b>6,000.00</b>	<b>11,750.00</b>	<b>150.00</b>	<b>155.00</b>	<b>63,558.32</b>																																																																																																																																																																																																																																																					
Fund Raising & Publicity	0.00	410.47										410.47										0.00	Charitable Expenditure																							Ministry	2,327.64		0.00	0.00	4,424.15						8,493.65											0.00	Mission (includes Holidays & Projects)	163.00		0.00			0.00	175.00	0.00	1,566.86	0.00	838.75	1,001.75	3,573.64	1,247.59	8,408.00				700.00	1,506.75	1,506.75	Premises & Equipment	0.00		0.00									0.00										13,950.23	Fees	0.00											0.00										0.00	Fund Raising	0.00											0.00										0.00	Support Costs (Transport)	15.84										15.84											0.00	Governance Costs																						0.00	Bank and Loan Charges	2,506.48	0.00	0.00	0.00	4,424.15	0.00	175.00	0.00	1,566.86	0.00	838.75	8,511.24	3,573.64	1,247.59	8,408.00	0.00	0.00	700.00	1,506.75		15,436.98	<b>Total Resources Expended</b>	<b>2,506.48</b>	<b>410.47</b>	<b>0.00</b>	<b>0.00</b>	<b>4,424.15</b>	<b>0.00</b>	<b>175.00</b>	<b>0.00</b>	<b>1,566.86</b>	<b>0.00</b>	<b>838.75</b>	<b>9,921.71</b>	<b>3,573.64</b>	<b>1,247.59</b>	<b>8,408.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,506.75</b>	<b>15,436.98</b>		Net Income (Outgoings) before Transfers	4,672.30	(410.47)	0.00	0.00	(431.50)	0.00	(175.00)	0.00	(1,411.86)	0.00	(266.60)	1,976.87	2,726.36	(1,247.59)	8,391.00	0.00	0.00	0.00	50.00	9,919.77		Transfers												0.00			(7,000.00)	1,500.00	3,000.00	(50.00)		0.00	6,261.70	<b>Net Income (Outgoings) for the year</b>	<b>4,672.30</b>	<b>(410.47)</b>	<b>0.00</b>	<b>0.00</b>	<b>(431.50)</b>	<b>0.00</b>	<b>(175.00)</b>	<b>0.00</b>	<b>(1,411.86)</b>	<b>0.00</b>	<b>(266.60)</b>	<b>1,976.87</b>	<b>2,726.36</b>	<b>7,564.11</b>	<b>1,391.00</b>	<b>1,500.00</b>	<b>3,000.00</b>	<b>(50.00)</b>	<b>50.00</b>	<b>16,181.47</b>		Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.96	6,059.56	2,119.59	856.42	138.62	3,113.43	183.27	270.00	26,732.03	9,113.52	24,152.25	556.08	4,500.00	8,750.00	200.00	105.00	47,376.95		<b>Total Funds Carried Forward</b>	<b>15,666.01</b>	<b>0.00</b>	<b>1,300.00</b>	<b>1,283.96</b>	<b>5,628.06</b>	<b>2,119.59</b>	<b>684.42</b>	<b>138.62</b>	<b>1,701.57</b>	<b>183.27</b>	<b>3.40</b>	<b>28,709.90</b>	<b>11,839.88</b>	<b>31,716.36</b>	<b>1,947.08</b>	<b>6,000.00</b>	<b>11,750.00</b>	<b>150.00</b>	<b>155.00</b>	<b>63,558.32</b>																																																																																																																																																																																																																																																																												
Charitable Expenditure																							Ministry	2,327.64		0.00	0.00	4,424.15						8,493.65											0.00	Mission (includes Holidays & Projects)	163.00		0.00			0.00	175.00	0.00	1,566.86	0.00	838.75	1,001.75	3,573.64	1,247.59	8,408.00				700.00	1,506.75	1,506.75	Premises & Equipment	0.00		0.00									0.00										13,950.23	Fees	0.00											0.00										0.00	Fund Raising	0.00											0.00										0.00	Support Costs (Transport)	15.84										15.84											0.00	Governance Costs																						0.00	Bank and Loan Charges	2,506.48	0.00	0.00	0.00	4,424.15	0.00	175.00	0.00	1,566.86	0.00	838.75	8,511.24	3,573.64	1,247.59	8,408.00	0.00	0.00	700.00	1,506.75		15,436.98	<b>Total Resources Expended</b>	<b>2,506.48</b>	<b>410.47</b>	<b>0.00</b>	<b>0.00</b>	<b>4,424.15</b>	<b>0.00</b>	<b>175.00</b>	<b>0.00</b>	<b>1,566.86</b>	<b>0.00</b>	<b>838.75</b>	<b>9,921.71</b>	<b>3,573.64</b>	<b>1,247.59</b>	<b>8,408.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,506.75</b>	<b>15,436.98</b>		Net Income (Outgoings) before Transfers	4,672.30	(410.47)	0.00	0.00	(431.50)	0.00	(175.00)	0.00	(1,411.86)	0.00	(266.60)	1,976.87	2,726.36	(1,247.59)	8,391.00	0.00	0.00	0.00	50.00	9,919.77		Transfers												0.00			(7,000.00)	1,500.00	3,000.00	(50.00)		0.00	6,261.70	<b>Net Income (Outgoings) for the year</b>	<b>4,672.30</b>	<b>(410.47)</b>	<b>0.00</b>	<b>0.00</b>	<b>(431.50)</b>	<b>0.00</b>	<b>(175.00)</b>	<b>0.00</b>	<b>(1,411.86)</b>	<b>0.00</b>	<b>(266.60)</b>	<b>1,976.87</b>	<b>2,726.36</b>	<b>7,564.11</b>	<b>1,391.00</b>	<b>1,500.00</b>	<b>3,000.00</b>	<b>(50.00)</b>	<b>50.00</b>	<b>16,181.47</b>		Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.96	6,059.56	2,119.59	856.42	138.62	3,113.43	183.27	270.00	26,732.03	9,113.52	24,152.25	556.08	4,500.00	8,750.00	200.00	105.00	47,376.95		<b>Total Funds Carried Forward</b>	<b>15,666.01</b>	<b>0.00</b>	<b>1,300.00</b>	<b>1,283.96</b>	<b>5,628.06</b>	<b>2,119.59</b>	<b>684.42</b>	<b>138.62</b>	<b>1,701.57</b>	<b>183.27</b>	<b>3.40</b>	<b>28,709.90</b>	<b>11,839.88</b>	<b>31,716.36</b>	<b>1,947.08</b>	<b>6,000.00</b>	<b>11,750.00</b>	<b>150.00</b>	<b>155.00</b>	<b>63,558.32</b>																																																																																																																																																																																																																																																																																																			
Ministry	2,327.64		0.00	0.00	4,424.15						8,493.65											0.00	Mission (includes Holidays & Projects)	163.00		0.00			0.00	175.00	0.00	1,566.86	0.00	838.75	1,001.75	3,573.64	1,247.59	8,408.00				700.00	1,506.75	1,506.75	Premises & Equipment	0.00		0.00									0.00										13,950.23	Fees	0.00											0.00										0.00	Fund Raising	0.00											0.00										0.00	Support Costs (Transport)	15.84										15.84											0.00	Governance Costs																						0.00	Bank and Loan Charges	2,506.48	0.00	0.00	0.00	4,424.15	0.00	175.00	0.00	1,566.86	0.00	838.75	8,511.24	3,573.64	1,247.59	8,408.00	0.00	0.00	700.00	1,506.75		15,436.98	<b>Total Resources Expended</b>	<b>2,506.48</b>	<b>410.47</b>	<b>0.00</b>	<b>0.00</b>	<b>4,424.15</b>	<b>0.00</b>	<b>175.00</b>	<b>0.00</b>	<b>1,566.86</b>	<b>0.00</b>	<b>838.75</b>	<b>9,921.71</b>	<b>3,573.64</b>	<b>1,247.59</b>	<b>8,408.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,506.75</b>	<b>15,436.98</b>		Net Income (Outgoings) before Transfers	4,672.30	(410.47)	0.00	0.00	(431.50)	0.00	(175.00)	0.00	(1,411.86)	0.00	(266.60)	1,976.87	2,726.36	(1,247.59)	8,391.00	0.00	0.00	0.00	50.00	9,919.77		Transfers												0.00			(7,000.00)	1,500.00	3,000.00	(50.00)		0.00	6,261.70	<b>Net Income (Outgoings) for the year</b>	<b>4,672.30</b>	<b>(410.47)</b>	<b>0.00</b>	<b>0.00</b>	<b>(431.50)</b>	<b>0.00</b>	<b>(175.00)</b>	<b>0.00</b>	<b>(1,411.86)</b>	<b>0.00</b>	<b>(266.60)</b>	<b>1,976.87</b>	<b>2,726.36</b>	<b>7,564.11</b>	<b>1,391.00</b>	<b>1,500.00</b>	<b>3,000.00</b>	<b>(50.00)</b>	<b>50.00</b>	<b>16,181.47</b>		Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.96	6,059.56	2,119.59	856.42	138.62	3,113.43	183.27	270.00	26,732.03	9,113.52	24,152.25	556.08	4,500.00	8,750.00	200.00	105.00	47,376.95		<b>Total Funds Carried Forward</b>	<b>15,666.01</b>	<b>0.00</b>	<b>1,300.00</b>	<b>1,283.96</b>	<b>5,628.06</b>	<b>2,119.59</b>	<b>684.42</b>	<b>138.62</b>	<b>1,701.57</b>	<b>183.27</b>	<b>3.40</b>	<b>28,709.90</b>	<b>11,839.88</b>	<b>31,716.36</b>	<b>1,947.08</b>	<b>6,000.00</b>	<b>11,750.00</b>	<b>150.00</b>	<b>155.00</b>	<b>63,558.32</b>																																																																																																																																																																																																																																																																																																																										
Mission (includes Holidays & Projects)	163.00		0.00			0.00	175.00	0.00	1,566.86	0.00	838.75	1,001.75	3,573.64	1,247.59	8,408.00				700.00	1,506.75	1,506.75	Premises & Equipment	0.00		0.00									0.00										13,950.23	Fees	0.00											0.00										0.00	Fund Raising	0.00											0.00										0.00	Support Costs (Transport)	15.84										15.84											0.00	Governance Costs																						0.00	Bank and Loan Charges	2,506.48	0.00	0.00	0.00	4,424.15	0.00	175.00	0.00	1,566.86	0.00	838.75	8,511.24	3,573.64	1,247.59	8,408.00	0.00	0.00	700.00	1,506.75		15,436.98	<b>Total Resources Expended</b>	<b>2,506.48</b>	<b>410.47</b>	<b>0.00</b>	<b>0.00</b>	<b>4,424.15</b>	<b>0.00</b>	<b>175.00</b>	<b>0.00</b>	<b>1,566.86</b>	<b>0.00</b>	<b>838.75</b>	<b>9,921.71</b>	<b>3,573.64</b>	<b>1,247.59</b>	<b>8,408.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,506.75</b>	<b>15,436.98</b>		Net Income (Outgoings) before Transfers	4,672.30	(410.47)	0.00	0.00	(431.50)	0.00	(175.00)	0.00	(1,411.86)	0.00	(266.60)	1,976.87	2,726.36	(1,247.59)	8,391.00	0.00	0.00	0.00	50.00	9,919.77		Transfers												0.00			(7,000.00)	1,500.00	3,000.00	(50.00)		0.00	6,261.70	<b>Net Income (Outgoings) for the year</b>	<b>4,672.30</b>	<b>(410.47)</b>	<b>0.00</b>	<b>0.00</b>	<b>(431.50)</b>	<b>0.00</b>	<b>(175.00)</b>	<b>0.00</b>	<b>(1,411.86)</b>	<b>0.00</b>	<b>(266.60)</b>	<b>1,976.87</b>	<b>2,726.36</b>	<b>7,564.11</b>	<b>1,391.00</b>	<b>1,500.00</b>	<b>3,000.00</b>	<b>(50.00)</b>	<b>50.00</b>	<b>16,181.47</b>		Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.96	6,059.56	2,119.59	856.42	138.62	3,113.43	183.27	270.00	26,732.03	9,113.52	24,152.25	556.08	4,500.00	8,750.00	200.00	105.00	47,376.95		<b>Total Funds Carried Forward</b>	<b>15,666.01</b>	<b>0.00</b>	<b>1,300.00</b>	<b>1,283.96</b>	<b>5,628.06</b>	<b>2,119.59</b>	<b>684.42</b>	<b>138.62</b>	<b>1,701.57</b>	<b>183.27</b>	<b>3.40</b>	<b>28,709.90</b>	<b>11,839.88</b>	<b>31,716.36</b>	<b>1,947.08</b>	<b>6,000.00</b>	<b>11,750.00</b>	<b>150.00</b>	<b>155.00</b>	<b>63,558.32</b>																																																																																																																																																																																																																																																																																																																																																	
Premises & Equipment	0.00		0.00									0.00										13,950.23	Fees	0.00											0.00										0.00	Fund Raising	0.00											0.00										0.00	Support Costs (Transport)	15.84										15.84											0.00	Governance Costs																						0.00	Bank and Loan Charges	2,506.48	0.00	0.00	0.00	4,424.15	0.00	175.00	0.00	1,566.86	0.00	838.75	8,511.24	3,573.64	1,247.59	8,408.00	0.00	0.00	700.00	1,506.75		15,436.98	<b>Total Resources Expended</b>	<b>2,506.48</b>	<b>410.47</b>	<b>0.00</b>	<b>0.00</b>	<b>4,424.15</b>	<b>0.00</b>	<b>175.00</b>	<b>0.00</b>	<b>1,566.86</b>	<b>0.00</b>	<b>838.75</b>	<b>9,921.71</b>	<b>3,573.64</b>	<b>1,247.59</b>	<b>8,408.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,506.75</b>	<b>15,436.98</b>		Net Income (Outgoings) before Transfers	4,672.30	(410.47)	0.00	0.00	(431.50)	0.00	(175.00)	0.00	(1,411.86)	0.00	(266.60)	1,976.87	2,726.36	(1,247.59)	8,391.00	0.00	0.00	0.00	50.00	9,919.77		Transfers												0.00			(7,000.00)	1,500.00	3,000.00	(50.00)		0.00	6,261.70	<b>Net Income (Outgoings) for the year</b>	<b>4,672.30</b>	<b>(410.47)</b>	<b>0.00</b>	<b>0.00</b>	<b>(431.50)</b>	<b>0.00</b>	<b>(175.00)</b>	<b>0.00</b>	<b>(1,411.86)</b>	<b>0.00</b>	<b>(266.60)</b>	<b>1,976.87</b>	<b>2,726.36</b>	<b>7,564.11</b>	<b>1,391.00</b>	<b>1,500.00</b>	<b>3,000.00</b>	<b>(50.00)</b>	<b>50.00</b>	<b>16,181.47</b>		Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.96	6,059.56	2,119.59	856.42	138.62	3,113.43	183.27	270.00	26,732.03	9,113.52	24,152.25	556.08	4,500.00	8,750.00	200.00	105.00	47,376.95		<b>Total Funds Carried Forward</b>	<b>15,666.01</b>	<b>0.00</b>	<b>1,300.00</b>	<b>1,283.96</b>	<b>5,628.06</b>	<b>2,119.59</b>	<b>684.42</b>	<b>138.62</b>	<b>1,701.57</b>	<b>183.27</b>	<b>3.40</b>	<b>28,709.90</b>	<b>11,839.88</b>	<b>31,716.36</b>	<b>1,947.08</b>	<b>6,000.00</b>	<b>11,750.00</b>	<b>150.00</b>	<b>155.00</b>	<b>63,558.32</b>																																																																																																																																																																																																																																																																																																																																																																							
Fees	0.00											0.00										0.00	Fund Raising	0.00											0.00										0.00	Support Costs (Transport)	15.84										15.84											0.00	Governance Costs																						0.00	Bank and Loan Charges	2,506.48	0.00	0.00	0.00	4,424.15	0.00	175.00	0.00	1,566.86	0.00	838.75	8,511.24	3,573.64	1,247.59	8,408.00	0.00	0.00	700.00	1,506.75		15,436.98	<b>Total Resources Expended</b>	<b>2,506.48</b>	<b>410.47</b>	<b>0.00</b>	<b>0.00</b>	<b>4,424.15</b>	<b>0.00</b>	<b>175.00</b>	<b>0.00</b>	<b>1,566.86</b>	<b>0.00</b>	<b>838.75</b>	<b>9,921.71</b>	<b>3,573.64</b>	<b>1,247.59</b>	<b>8,408.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,506.75</b>	<b>15,436.98</b>		Net Income (Outgoings) before Transfers	4,672.30	(410.47)	0.00	0.00	(431.50)	0.00	(175.00)	0.00	(1,411.86)	0.00	(266.60)	1,976.87	2,726.36	(1,247.59)	8,391.00	0.00	0.00	0.00	50.00	9,919.77		Transfers												0.00			(7,000.00)	1,500.00	3,000.00	(50.00)		0.00	6,261.70	<b>Net Income (Outgoings) for the year</b>	<b>4,672.30</b>	<b>(410.47)</b>	<b>0.00</b>	<b>0.00</b>	<b>(431.50)</b>	<b>0.00</b>	<b>(175.00)</b>	<b>0.00</b>	<b>(1,411.86)</b>	<b>0.00</b>	<b>(266.60)</b>	<b>1,976.87</b>	<b>2,726.36</b>	<b>7,564.11</b>	<b>1,391.00</b>	<b>1,500.00</b>	<b>3,000.00</b>	<b>(50.00)</b>	<b>50.00</b>	<b>16,181.47</b>		Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.96	6,059.56	2,119.59	856.42	138.62	3,113.43	183.27	270.00	26,732.03	9,113.52	24,152.25	556.08	4,500.00	8,750.00	200.00	105.00	47,376.95		<b>Total Funds Carried Forward</b>	<b>15,666.01</b>	<b>0.00</b>	<b>1,300.00</b>	<b>1,283.96</b>	<b>5,628.06</b>	<b>2,119.59</b>	<b>684.42</b>	<b>138.62</b>	<b>1,701.57</b>	<b>183.27</b>	<b>3.40</b>	<b>28,709.90</b>	<b>11,839.88</b>	<b>31,716.36</b>	<b>1,947.08</b>	<b>6,000.00</b>	<b>11,750.00</b>	<b>150.00</b>	<b>155.00</b>	<b>63,558.32</b>																																																																																																																																																																																																																																																																																																																																																																																														
Fund Raising	0.00											0.00										0.00	Support Costs (Transport)	15.84										15.84											0.00	Governance Costs																						0.00	Bank and Loan Charges	2,506.48	0.00	0.00	0.00	4,424.15	0.00	175.00	0.00	1,566.86	0.00	838.75	8,511.24	3,573.64	1,247.59	8,408.00	0.00	0.00	700.00	1,506.75		15,436.98	<b>Total Resources Expended</b>	<b>2,506.48</b>	<b>410.47</b>	<b>0.00</b>	<b>0.00</b>	<b>4,424.15</b>	<b>0.00</b>	<b>175.00</b>	<b>0.00</b>	<b>1,566.86</b>	<b>0.00</b>	<b>838.75</b>	<b>9,921.71</b>	<b>3,573.64</b>	<b>1,247.59</b>	<b>8,408.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,506.75</b>	<b>15,436.98</b>		Net Income (Outgoings) before Transfers	4,672.30	(410.47)	0.00	0.00	(431.50)	0.00	(175.00)	0.00	(1,411.86)	0.00	(266.60)	1,976.87	2,726.36	(1,247.59)	8,391.00	0.00	0.00	0.00	50.00	9,919.77		Transfers												0.00			(7,000.00)	1,500.00	3,000.00	(50.00)		0.00	6,261.70	<b>Net Income (Outgoings) for the year</b>	<b>4,672.30</b>	<b>(410.47)</b>	<b>0.00</b>	<b>0.00</b>	<b>(431.50)</b>	<b>0.00</b>	<b>(175.00)</b>	<b>0.00</b>	<b>(1,411.86)</b>	<b>0.00</b>	<b>(266.60)</b>	<b>1,976.87</b>	<b>2,726.36</b>	<b>7,564.11</b>	<b>1,391.00</b>	<b>1,500.00</b>	<b>3,000.00</b>	<b>(50.00)</b>	<b>50.00</b>	<b>16,181.47</b>		Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.96	6,059.56	2,119.59	856.42	138.62	3,113.43	183.27	270.00	26,732.03	9,113.52	24,152.25	556.08	4,500.00	8,750.00	200.00	105.00	47,376.95		<b>Total Funds Carried Forward</b>	<b>15,666.01</b>	<b>0.00</b>	<b>1,300.00</b>	<b>1,283.96</b>	<b>5,628.06</b>	<b>2,119.59</b>	<b>684.42</b>	<b>138.62</b>	<b>1,701.57</b>	<b>183.27</b>	<b>3.40</b>	<b>28,709.90</b>	<b>11,839.88</b>	<b>31,716.36</b>	<b>1,947.08</b>	<b>6,000.00</b>	<b>11,750.00</b>	<b>150.00</b>	<b>155.00</b>	<b>63,558.32</b>																																																																																																																																																																																																																																																																																																																																																																																																																					
Support Costs (Transport)	15.84										15.84											0.00	Governance Costs																						0.00	Bank and Loan Charges	2,506.48	0.00	0.00	0.00	4,424.15	0.00	175.00	0.00	1,566.86	0.00	838.75	8,511.24	3,573.64	1,247.59	8,408.00	0.00	0.00	700.00	1,506.75		15,436.98	<b>Total Resources Expended</b>	<b>2,506.48</b>	<b>410.47</b>	<b>0.00</b>	<b>0.00</b>	<b>4,424.15</b>	<b>0.00</b>	<b>175.00</b>	<b>0.00</b>	<b>1,566.86</b>	<b>0.00</b>	<b>838.75</b>	<b>9,921.71</b>	<b>3,573.64</b>	<b>1,247.59</b>	<b>8,408.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,506.75</b>	<b>15,436.98</b>		Net Income (Outgoings) before Transfers	4,672.30	(410.47)	0.00	0.00	(431.50)	0.00	(175.00)	0.00	(1,411.86)	0.00	(266.60)	1,976.87	2,726.36	(1,247.59)	8,391.00	0.00	0.00	0.00	50.00	9,919.77		Transfers												0.00			(7,000.00)	1,500.00	3,000.00	(50.00)		0.00	6,261.70	<b>Net Income (Outgoings) for the year</b>	<b>4,672.30</b>	<b>(410.47)</b>	<b>0.00</b>	<b>0.00</b>	<b>(431.50)</b>	<b>0.00</b>	<b>(175.00)</b>	<b>0.00</b>	<b>(1,411.86)</b>	<b>0.00</b>	<b>(266.60)</b>	<b>1,976.87</b>	<b>2,726.36</b>	<b>7,564.11</b>	<b>1,391.00</b>	<b>1,500.00</b>	<b>3,000.00</b>	<b>(50.00)</b>	<b>50.00</b>	<b>16,181.47</b>		Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.96	6,059.56	2,119.59	856.42	138.62	3,113.43	183.27	270.00	26,732.03	9,113.52	24,152.25	556.08	4,500.00	8,750.00	200.00	105.00	47,376.95		<b>Total Funds Carried Forward</b>	<b>15,666.01</b>	<b>0.00</b>	<b>1,300.00</b>	<b>1,283.96</b>	<b>5,628.06</b>	<b>2,119.59</b>	<b>684.42</b>	<b>138.62</b>	<b>1,701.57</b>	<b>183.27</b>	<b>3.40</b>	<b>28,709.90</b>	<b>11,839.88</b>	<b>31,716.36</b>	<b>1,947.08</b>	<b>6,000.00</b>	<b>11,750.00</b>	<b>150.00</b>	<b>155.00</b>	<b>63,558.32</b>																																																																																																																																																																																																																																																																																																																																																																																																																																												
Governance Costs																						0.00	Bank and Loan Charges	2,506.48	0.00	0.00	0.00	4,424.15	0.00	175.00	0.00	1,566.86	0.00	838.75	8,511.24	3,573.64	1,247.59	8,408.00	0.00	0.00	700.00	1,506.75		15,436.98	<b>Total Resources Expended</b>	<b>2,506.48</b>	<b>410.47</b>	<b>0.00</b>	<b>0.00</b>	<b>4,424.15</b>	<b>0.00</b>	<b>175.00</b>	<b>0.00</b>	<b>1,566.86</b>	<b>0.00</b>	<b>838.75</b>	<b>9,921.71</b>	<b>3,573.64</b>	<b>1,247.59</b>	<b>8,408.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,506.75</b>	<b>15,436.98</b>		Net Income (Outgoings) before Transfers	4,672.30	(410.47)	0.00	0.00	(431.50)	0.00	(175.00)	0.00	(1,411.86)	0.00	(266.60)	1,976.87	2,726.36	(1,247.59)	8,391.00	0.00	0.00	0.00	50.00	9,919.77		Transfers												0.00			(7,000.00)	1,500.00	3,000.00	(50.00)		0.00	6,261.70	<b>Net Income (Outgoings) for the year</b>	<b>4,672.30</b>	<b>(410.47)</b>	<b>0.00</b>	<b>0.00</b>	<b>(431.50)</b>	<b>0.00</b>	<b>(175.00)</b>	<b>0.00</b>	<b>(1,411.86)</b>	<b>0.00</b>	<b>(266.60)</b>	<b>1,976.87</b>	<b>2,726.36</b>	<b>7,564.11</b>	<b>1,391.00</b>	<b>1,500.00</b>	<b>3,000.00</b>	<b>(50.00)</b>	<b>50.00</b>	<b>16,181.47</b>		Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.96	6,059.56	2,119.59	856.42	138.62	3,113.43	183.27	270.00	26,732.03	9,113.52	24,152.25	556.08	4,500.00	8,750.00	200.00	105.00	47,376.95		<b>Total Funds Carried Forward</b>	<b>15,666.01</b>	<b>0.00</b>	<b>1,300.00</b>	<b>1,283.96</b>	<b>5,628.06</b>	<b>2,119.59</b>	<b>684.42</b>	<b>138.62</b>	<b>1,701.57</b>	<b>183.27</b>	<b>3.40</b>	<b>28,709.90</b>	<b>11,839.88</b>	<b>31,716.36</b>	<b>1,947.08</b>	<b>6,000.00</b>	<b>11,750.00</b>	<b>150.00</b>	<b>155.00</b>	<b>63,558.32</b>																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
Bank and Loan Charges	2,506.48	0.00	0.00	0.00	4,424.15	0.00	175.00	0.00	1,566.86	0.00	838.75	8,511.24	3,573.64	1,247.59	8,408.00	0.00	0.00	700.00	1,506.75		15,436.98	<b>Total Resources Expended</b>	<b>2,506.48</b>	<b>410.47</b>	<b>0.00</b>	<b>0.00</b>	<b>4,424.15</b>	<b>0.00</b>	<b>175.00</b>	<b>0.00</b>	<b>1,566.86</b>	<b>0.00</b>	<b>838.75</b>	<b>9,921.71</b>	<b>3,573.64</b>	<b>1,247.59</b>	<b>8,408.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,506.75</b>	<b>15,436.98</b>		Net Income (Outgoings) before Transfers	4,672.30	(410.47)	0.00	0.00	(431.50)	0.00	(175.00)	0.00	(1,411.86)	0.00	(266.60)	1,976.87	2,726.36	(1,247.59)	8,391.00	0.00	0.00	0.00	50.00	9,919.77		Transfers												0.00			(7,000.00)	1,500.00	3,000.00	(50.00)		0.00	6,261.70	<b>Net Income (Outgoings) for the year</b>	<b>4,672.30</b>	<b>(410.47)</b>	<b>0.00</b>	<b>0.00</b>	<b>(431.50)</b>	<b>0.00</b>	<b>(175.00)</b>	<b>0.00</b>	<b>(1,411.86)</b>	<b>0.00</b>	<b>(266.60)</b>	<b>1,976.87</b>	<b>2,726.36</b>	<b>7,564.11</b>	<b>1,391.00</b>	<b>1,500.00</b>	<b>3,000.00</b>	<b>(50.00)</b>	<b>50.00</b>	<b>16,181.47</b>		Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.96	6,059.56	2,119.59	856.42	138.62	3,113.43	183.27	270.00	26,732.03	9,113.52	24,152.25	556.08	4,500.00	8,750.00	200.00	105.00	47,376.95		<b>Total Funds Carried Forward</b>	<b>15,666.01</b>	<b>0.00</b>	<b>1,300.00</b>	<b>1,283.96</b>	<b>5,628.06</b>	<b>2,119.59</b>	<b>684.42</b>	<b>138.62</b>	<b>1,701.57</b>	<b>183.27</b>	<b>3.40</b>	<b>28,709.90</b>	<b>11,839.88</b>	<b>31,716.36</b>	<b>1,947.08</b>	<b>6,000.00</b>	<b>11,750.00</b>	<b>150.00</b>	<b>155.00</b>	<b>63,558.32</b>																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
<b>Total Resources Expended</b>	<b>2,506.48</b>	<b>410.47</b>	<b>0.00</b>	<b>0.00</b>	<b>4,424.15</b>	<b>0.00</b>	<b>175.00</b>	<b>0.00</b>	<b>1,566.86</b>	<b>0.00</b>	<b>838.75</b>	<b>9,921.71</b>	<b>3,573.64</b>	<b>1,247.59</b>	<b>8,408.00</b>	<b>0.00</b>	<b>0.00</b>	<b>700.00</b>	<b>1,506.75</b>	<b>15,436.98</b>		Net Income (Outgoings) before Transfers	4,672.30	(410.47)	0.00	0.00	(431.50)	0.00	(175.00)	0.00	(1,411.86)	0.00	(266.60)	1,976.87	2,726.36	(1,247.59)	8,391.00	0.00	0.00	0.00	50.00	9,919.77		Transfers												0.00			(7,000.00)	1,500.00	3,000.00	(50.00)		0.00	6,261.70	<b>Net Income (Outgoings) for the year</b>	<b>4,672.30</b>	<b>(410.47)</b>	<b>0.00</b>	<b>0.00</b>	<b>(431.50)</b>	<b>0.00</b>	<b>(175.00)</b>	<b>0.00</b>	<b>(1,411.86)</b>	<b>0.00</b>	<b>(266.60)</b>	<b>1,976.87</b>	<b>2,726.36</b>	<b>7,564.11</b>	<b>1,391.00</b>	<b>1,500.00</b>	<b>3,000.00</b>	<b>(50.00)</b>	<b>50.00</b>	<b>16,181.47</b>		Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.96	6,059.56	2,119.59	856.42	138.62	3,113.43	183.27	270.00	26,732.03	9,113.52	24,152.25	556.08	4,500.00	8,750.00	200.00	105.00	47,376.95		<b>Total Funds Carried Forward</b>	<b>15,666.01</b>	<b>0.00</b>	<b>1,300.00</b>	<b>1,283.96</b>	<b>5,628.06</b>	<b>2,119.59</b>	<b>684.42</b>	<b>138.62</b>	<b>1,701.57</b>	<b>183.27</b>	<b>3.40</b>	<b>28,709.90</b>	<b>11,839.88</b>	<b>31,716.36</b>	<b>1,947.08</b>	<b>6,000.00</b>	<b>11,750.00</b>	<b>150.00</b>	<b>155.00</b>	<b>63,558.32</b>																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																
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The assets making up the Restricted (£28,708.90) and Designated (£63,558.32) funds at the end of the financial year comprised cash at bank of £92,643.82 (2020-21: £74,108.88)



**STREATHAM BAPTIST CHURCH**

England & Wales - Charity number 1132313

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# Accounts

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STREATHAM  
BAPTIST  
CHURCH

**STREATHAM BAPTIST CHURCH**  
**ANNUAL REPORT AND ACCOUNTS**  
**1 APRIL 2020 - 31 MARCH 2021**

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## **STREATHAM BAPTIST CHURCH ANNUAL REPORT YEAR ENDED 31 MARCH 2021**

### **1. Purpose and Activities**

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world. This is achieved by:

- Providing an environment in which Christians can worship God and grow in their faith in the Lord Jesus Christ.
- Actively encouraging Christians to develop their faith in the Lord Jesus Christ.
- Actively promoting the Gospel of the Lord Jesus Christ locally, regionally, nationally and internationally.
- Undertaking social works in the local community which will assist in meeting the needs of the community and bring the Gospel to those who might not otherwise receive it.

Streatham Baptist Church Leaders can confirm that they are aware of the Charity Commission guidance on public benefit and have complied with their duty to have due regard to the Charity Commission's guidance on public benefit (PB1, PB2 and PB3) when reviewing the Church's objectives, planning its activities and exercising any powers or duties to which the guidance is relevant.

The Church's main activities which it carries out to fulfil its charitable purposes for the public benefit, are:

- Regular public worship, prayer; Bible study, preaching and teaching;
- Baptism as defined by the Baptist Union of Great Britain's Declaration of Principle;
- Regular observance of the Communion of the Lord's Supper;
- Evangelism and Mission, locally, regionally, nationally and internationally;
- The teaching, encouragement, welcome and inclusion of all people regardless of their background;
- Expressing God's love to the community through the mission of the Church;
- Nurture and growth of Christian disciples;
- Education and training for Christian and community service;
- Giving and encouraging pastoral care;
- Supporting and encouraging charitable social action at home and abroad;
- Encouraging relationships with and supporting Baptists and other Christians; and
- Raising finance to further the Purpose by receiving donations, grants and loans.

### **2. Achievements and Performance**

#### **Introduction and WayForward**

On March 23<sup>rd</sup> 2020 the nation went into lockdown as the world found itself in the grip of a global pandemic caused by the novel coronavirus Covid-19. Most of last year was spent isolated from one another, including church and family. The impact was devastating as economies collapsed, people became sick, and the death toll mounted. The pandemic forced us into solitude and the world for a brief moment became silent and had time to take respite from its usual frenetic pace. The Church had time to consider what was important. Those were challenging times for all concerned but somehow the Church managed to maintain its worship and witness broadcasting services via social media as the pandemic ushered in a new digital age.

The Church engaged deeply with a 40 Days of Prayer Programme in January 2021. It set the scene for the Wayforward senior minister appointment process, immersing it in prayer from the outset. Enormous effort and time went into preparing the profile putting together all the feedback from surveys and editing the document. It was a genuine team effort and it felt like a defining moment as the Church agreed with the profile. The Church submitted the profile to the new Baptist Together Pastoral Vacancy list at the end of March 2021 enabling Ministers looking for new churches to have direct access to churches in pastoral vacancy via a secure portal on the Baptist Together website.

## **STREATHAM BAPTIST CHURCH ANNUAL REPORT YEAR ENDED 31 MARCH 2021**

### **Public Worship**

This year provided many challenges, one of the areas of great challenge for us as a Christian community was our ability to gather as a Christian community. For a substantial part of the year, we were not permitted to gather to worship on a Sunday due to the pandemic. As a result, we had to quickly put together a team to help provide a service online, initially gathering on a platform called Church-Online later moving to Facebook and YouTube to enable a greater reach of the Sunday service recording.

We held several key worship services such as Easter and Christmas online, some pre-recorded others live. All those involved in facilitating this had to learn new skills in recording, presenting and editing. As a Ministerial team we would like to pay special thank you to the volunteer who led the worship team, the trustee who helped managing the technical aspects of social media and Motion Cast Media who we contracted to fulfil our service editing needs for the hours they spent editing or providing worship content throughout most of the lockdown. There were also several individuals who provided supporting roles by facilitating: the chat box during the streaming of the service, prayer and after service tea and coffee. The children's worker and the youth worker provided a variety of kids videos on the Facebook and YouTube channel as well as gathered independently on Zoom before and after the service.

Throughout 2020, there were lively debates within Christian communities about the freedom and right to worship. There were many raising concerns about the legitimacy of the Government's intervention to prohibit public gatherings. In this context, the Ministers and Lay-Leaders felt important to ensure the safety of the local Christian community recognising that we worship in Spirit and in Truth John 4:24, while facilitating our corporate worship online. We were aware of the needs of those who were unable to access the service online and provided weekly DVDs for those who needed it. It was also felt that while we longed to gather together during this time, there was an opportunity to reimagine how we serve and connect with others on Sunday morning, there were many testimonies of individuals watching services with family members who would never set foot in the Church building or sharing the service on social media with friends.

It is important to note the many behind the scenes who worked tirelessly to ensure we managed the risks of gathering through risk assessments and the way we serve on a Sunday. The Ministers want to thank all of those on the Public Worship Strategy Group, their teams and all those who worked on the risk assessment at various stages.

### **Pastoral Care**

Pastoral Care has been very challenging over the last year in a number of ways.

Our usual ways of working were heavily disrupted by Covid. Not seeing one another week by week in church made it hard to identify the needs of people in the congregation and meant that pastoral care needed to be more pro-active – both in terms of people sharing their needs and in keeping in touch with people.

For most of the year, pastoral visiting has been heavily restricted or not possible at all.

In March 2020, as we went into lockdown, the ministers, leaders, staff and few other key individuals took on the task of calling everyone on our membership list. Not everyone was able to be contacted but hundreds were.

Through this work we were able to get some idea of who was being impacted by Covid in the first wave and offer support and prayer.

Those who we identified as most vulnerable – such as the elderly and those with ongoing needs were put on lists to be called regularly by the pastoral care team. Others were put in Pastoral Care Groups where leaders or other individuals kept in touch. As the year drew on many of these groups have not persisted but some lasting pastoral relationships have been formed.

Another form of contact has been the weekly mail out of the bulletin and other materials to those unable to access email or online services with over 30 letters going out each week.

We also sought to provide alternatives to prayer ministry in various ways over the year worshipping online.

## **STREATHAM BAPTIST CHURCH ANNUAL REPORT YEAR ENDED 31 MARCH 2021**

Covid brought sickness, hospitalisation and sadly death to our community. Few of us do not know someone who has died of coronavirus and of course, other deaths also occurred in our church community from other causes. The ministers conducted more funerals than ever before.

In preparing for our Service to Remember it was noted that over 50 families suffered bereavements in the last year and many others have lost friends.

As well as illness from Covid – which has had long term health impact for some in the congregation – there has also been a considerable impact on people's mental health. We saw an increase in safeguarding needs.

Many in our community are front-line key workers and a volunteer wrote notes to all the keyworkers we knew about in the congregation in the late Spring last year – to encourage and assure people they were not forgotten.

We have also seen an increase in financial and material need. We gave away over £1500 in pastoral gifts; some for those in financial need due to changes in circumstances due to Covid, and one gift towards a laptop to enable home-schooling. Our foodbank referrals doubled in the last year, as well as utilising their Christmas food parcel scheme, and we also provided additional emergency food to over 10 families or individuals – not only within the church community but in the local community too.

The Church sought to respond to the needs of the community by financially giving to a new Covid Fund that we set up. Whilst some met the needs, we have seen we need to seek God's guidance and creativity for how to continue to spend the money given in response to the pandemic.

### **Discipleship**

Another key area impacted by the pandemic was discipleship. Our ability to fellowship and gather in homes, at church in the local community was restricted. This required innovative thinking about how we could sustain and create spaces to gather as God's people for mutual support and encouragement.

### **Adult Discipleship**

At the beginning of the year, we had a focus of 40 days of prayer based on the theme of seeking God first. We received many testimonies and words exhorting the Church to remain steadfast and seek God through suffering. Shortly after this, the pandemic started. Every member was contacted and offered to join a life group or temporary pastoral care group to keep in touch with other members. Ten Pastoral Care Groups (PCGs) were created in response to the need and added to the already thirteen existing Life Groups (LGs). Some of the PCG have become LGs. These groups gathered or remained contact in various forms such as regular phone calls, WhatsApp groups, Zoom or alternative video hosting platforms. All groups were encouraged to be a place of mutual support and love as we encouraged each other through the reading of scripture, prayer and fellowship.

Throughout the year there have been changes to the Discipleship Strategy Group (DSG) including the stepping down of two individuals. This year saw the merging of the Adult's discipleship and Children's discipleship team with the addition of a volunteer joining on behalf of the Young Adults Ministry 2or3.

Men of Destiny (MoD) and Women of Purpose (WoP) gathered via Zoom offering a variety of workshops, prayer meetings and spaces for fellowship. Topics such as debates on the Pandemic, Racial Justice, mental wellbeing, and general discipleship were covered. MoD and WoP explored different ways to meet with some exploring meeting in smaller groups in line with the changes in Government guidance throughout the year. When restrictions enabled, social distance hikes were facilitated, bike riding groups and meetings in the park were facilitated.

This year saw us set up weekly prayer meetings via Zoom called SBC Connect Prayer and Sunrise Sunday Prayer led and facilitated by Church Members. This has seen a consistent attendance of faithful individuals attending to pray for the world and the global and local church. This ministry continues to be overseen by a volunteer.

In light of the killing of George Floyd by a Minneapolis police officer in May 2020, a global protest movement and debate arose in regard to the issue of racism. The explicit scenes of brutality and injustice forces all of us to answer questions about the treatment of people of colour. As Ministerial team, we were aware of the pastoral hurt and pain alive in Global Majority Communities (GMCs) in response to the violence. It was

## **STREATHAM BAPTIST CHURCH ANNUAL REPORT YEAR ENDED 31 MARCH 2021**

decided that safe spaces to talk and process the trauma and pain was an essential outworking of the gospel. It was also apparent that alongside the work of healing and listening, a process of seeking justice and reconciliation needed to be enacted. The Racial Justice Working Group was formed (a cross section of the membership) to discuss and help lead the Church through this journey. It was recommended that a process of listening and discussing race and racism needed to take place. The Leadership team agreed to create the space of listening between September and December. Various concerns were shared about the process. Some felt that this process would separate the Church further and others questioned the biblical basis for seeking racial justice. The Ministers strongly felt that the issue of race impacts not only the wider society but also the church and in particular SBC as a multicultural congregation. We also believed that issues of race, equality and justice are central themes to the saving work of Christ. Passages such as Galatians 3:28 tell us how God through the gospel addresses those issues. Overall, the feedback following the process of listening has been overwhelmingly positive and has helped non-judgemental listening and space for authentic conversations, challenge and space for healing. While this journey is far from over, it is felt that we are on the right trajectory.

### **Children and Young People's Discipleship**

Children and young people's work continued throughout 2020 and early 2021 on a Sunday morning via Zoom. This was supplemented by videos posted on YouTube and Facebook, with WhatsApp to support parents discipling their children.

Emerge stopped meeting before the pandemic and was closed as a ministry after the first lockdown. A WhatsApp group is still functioning.

Over the summer months, an online children's youth week was facilitated. With a variety of different content both Zoom and pre-recorded videos shared helped to provide an engaging experience for children and families as a whole. The young people met over a couple of days in the park to play football and study scripture and pray together.

### **Local Mission**

The pandemic meant that we had to conduct Alpha via Zoom. An Associate Minister led a team of volunteers who journeyed with a few individuals. One great encouragement was when they explored baptism in the Holy Spirit, and it was surprising and deeply encouraging that meeting over Zoom made no difference to the Holy Spirit deeply impacting some who attended.

Restrictions meant that for the past year Messy Church has not met.

Similarly, Friendly Club had to stop meeting. However, our Friendly Club Manager and her volunteer team worked hard all year to keep in very regular phone contact with those in the Club and the Club Manager conducted doorstep visits with gifts periodically over the year.

### **International Mission**

We continued to support seven missionaries and mission projects run by people who have had connections with Streatham Baptist Church as well as supporting Baptist Mission both in the UK and overseas. Through them the gospel has met both spiritual and physical needs.

### **Enabling**

Whilst the Church has been closed – the work of the enabling team continued.

In terms of premises, the Church Caretaker decorated almost the entire church. Maintenance work has also been overseen or done on Lewin Road and Christian Fields premises. There was a flood and cracks in the Sanctuary. The water damage was rectified, and the cracks are being monitored on an ongoing basis as part of our endeavour to prove the cause of them and make a claim against our neighbours insurance.

Working alongside the Church Manager, the caretaker also ensured our building is Covid-secure for those working there including Lewin Preschool, which was only closed from March to July. He also took a key role when we have had funerals or when services were in the building – preparing seating plans and arranging seating in the church.

## **STREATHAM BAPTIST CHURCH ANNUAL REPORT YEAR ENDED 31 MARCH 2021**

Ensuring that when we use our building it is safe and compliant with rapidly changing government guidelines was a major task over the past year which involved the ministers, staff and leaders.

The Church Manager has now been in post for a year. His role has many facets – premises management (church, Christian Fields, Lewin Road), finances, communications as well as staff management and Human Resources. Covid has brought challenges in each of these areas.

The Administrative Assistant's role has also been affected by the pandemic with her unable to work in the office for much of the year and then furloughed.

In terms of Finances, the past year has seen a transition from Jenny Dowlen as our long-serving Treasurer to Jung Khang taking on a role of Trustee with Financial Responsibilities with the support of a volunteer as Financial Co-ordinator.

### **3. Financial Review**

#### **Introduction**

During the last financial year, the Church Trustees continued to lead the Church's many activities, thereby advancing the Christian Faith for the benefit of both those who attend the church and people in the local and wider communities. They were ably supported by the Church Finance Group. This group advises and assists the Church Treasurer in the development, implementation and review of effective policies and procedures that ensure sound management of all Church finances. The financial results of the year 2020-21 are set out in the accompanying financial statements and notes to the accounts.

#### **Unrestricted Funds Overview**

Overall, resources were well managed in 2020-21 despite the challenges of the pandemic. Total incoming resources exceeded resources expended by £9,211 in 2020-21 (expenditure exceeded income by £3,487 in 2019-20) before fund transfers and £8,828 (expenditure exceeded income by £35,603 in 2019-20) after fund transfers, which were down to rental income from 42 Christian Fields. Both income and expenditure were below the budget for the year, but the Church has sufficient reserves to mitigate a minor net expenditure for the year.

**Unrestricted Funds Incoming Resources** – The main source of incoming resources, generous regular giving by members and friends, was lower than in the previous financial year, but this was partly offset by higher donations. Regular giving to the General Fund in 2020-21 totalled £255,780 (compared to £283,146 in 2019-20). Donations and a legacy totalling £16,578 (compared to £21,309 in 2019-20) along with Gift Aid recovery of £57,831 (£60,335 in 2019-20) resulted in total income from offerings and donations of £330,188 (only a little lower than £364,790 in 2019-20). There was also a small amount of funding from other sources (hire of the Church premises, fees and deposit interest) yielding a total income of £337,212 (£373,405 in 2019-20).

**Unrestricted Funds Resources Used** – Overall, these were also a little lower than in the previous year (£328,001 in 2020-21 compared to £376,892 in 2019-20). Unsurprisingly, ministry costs were the largest area of expenditure. They totalled £242,733 in 2020-21 (compared to £259,596 in 2019-20), enabling the Church to pay for staff to lead the Church in worship activities and to teach children and young people. Mission (international and local) costs totalled £27,370 in 2020-21 (£44,505 in 2019-20). This reflects the fact that a number of key missional activities in the year were curtailed due to Covid-19 restrictions. Premises costs (£56,699 in 2020-21, compared to £72,791 in 2019-20), continue to be well managed by the Church and were also reduced due to lack of activity / closure of premises.

#### **Balance Sheet Overview**

The Trustees regularly review the Church's share of the Baptist Pension Scheme (BPS) deficit liability. A deed, dated 28<sup>th</sup> October 2019, was signed by two trustees from each of the Baptist Union of Great Britain (BUGB), the Baptist Pensions Trust Ltd and Streatham Baptist Church, acknowledging that payments made by the BUGB to the BPS in December 2018 included full and final settlement of the Church's liability to the BPS in respect of an unwitting employer cessation event in June 2006.

## **STREATHAM BAPTIST CHURCH ANNUAL REPORT YEAR ENDED 31 MARCH 2021**

The BPS Trustees further reduced the risks in the BPS by using some of the BPS funds to buy an annuity in December 2019. This has further reduced SBC's potential BPS deficit liability.

The three properties owned by the Church underwent their quinquennial revaluation in August 2018. The total increase in their values was included in the balance sheet for 2017-18 and the details are shown in notes 13-15.

### **Designated Funds**

Designated Funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in Note 5 to the financial statements. Financial details are in Note 20. The surplus of £17,348 (before transfers) is mostly due the rental income from Christian Fields. Work costing £18,147 inc. VAT was carried out to investigate the cause of cracks in the Sanctuary and maintain the residential properties in Lewin Road and Christian Fields. To fund expenses needed for the crack investigation £15,000 were transferred into Premises Reserves as agreed at the CMM on 28<sup>th</sup> September 2020. As a result, the Premises Reserve balance increased during the year (£24,152 in March 2021, compared to £14,760 in March 2020).

The Christian Fields property was used as a manse until the previous Senior Minister left in January 2019. Following extensive refurbishment, this property was let to tenants who pay rent at the end of March 2020. So this property is now classified as an investment property (as advised under SORP 2019) and therefore rental income received is classified as investment income. The costs of maintaining and administering the property are offset against the income and surplus income is repaid, at least annually, to the General Fund. £19,472 was transferred in 2020-21 (No money in 2019-20).

In addition to contributions to the direct work of the Church, Members and friends also gave through the Church to other charities, including Tearfund and the local foodbank; and to a Christmas Day Collection, which was donated to Missionaries associated with the Church.

### **Restricted Funds**

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. Most of these funds exist to manage the financial transactions of self-funding groups operating as part of the ministry and mission of Streatham Baptist Church. But two funds, Specified Gifts Fund and Specified Missionary Fund exist to ensure that all gifts (and any associated tax recovery) given by Church Members and friends to charities and other good causes specified by them is passed on to the named good cause. The main beneficiaries of Restricted Fund gifts in 2020-21 were the COVID-19 Fund to support people being impacted by Covid-19. The purpose and use of each restricted fund is summarised in Note 4 to the financial statements. Financial details are in Note 20.

### **Endowment Funds**

Streatham Baptist Church has no endowment funds.

### **Investment Policy**

SBC Trustees approved a revised Investment Policy in July 2019 in relation to investment properties and cash reserves held by the Church. This policy provides guidelines that assist the Trustees in making confident, informed decisions regarding management and investment of funds held by SBC.

### **Reserves Policy**

SBC Trustees approved a revised Reserves Policy in July 2020, which includes reasons why SBC should hold reserves, the target level for SBC reserves and monitoring and management of the reserves. This policy enables SBC Trustees to properly manage SBC finances, including safeguarding SBC assets and responsibly managing SBC financial risks, in accordance with their legal responsibilities. The actual level of free reserves (using the Charity Commission definition) held at 31 March 2021 was £134,680 (£128,686

## **STREATHAM BAPTIST CHURCH ANNUAL REPORT YEAR ENDED 31 MARCH 2021**

in March 2020). This is above the target level of £123,821 (one-third of the 2020-2021 Unrestricted Funds Budget) (£139,900 in 2019-20) because of less spending during lockdown. In setting the level of the reserves the Trustees considered key financial risks in relation to the continuity of the operation of SBC's charitable activities, including maintenance of buildings, Baptist Pension Scheme liabilities and unexpected cash-flow disruption.

In addition to the free reserves, the Trustees have created some designated funds as detailed in Note 5.

### **4. Structure, Governance and Management**

#### **a) Legal Status of Streatham Baptist Church**

The Church was established in its present form by a Deed of Trust on 31 December 1875 which was enrolled at the High Courts of Justice (Chancery Division) on 8 March 1876.

The Church was an Excepted Charity until 30 September 2009 and had a new Trust Deed and Constitution accepted under the Declaration of Baptist Trusts for Churches 2003 on 9 May 2006.

Following changes in Charity Law, a further new Constitution was passed by the Church Meeting on 24 September 2009 and the Church was registered as a Charity (number 1132313) on 23 October 2009.

The Church is also a member of the Baptist Union of Great Britain and of the London Baptist Association, both of which are Registered Charities.

#### **b) Statement regarding Church Leaders / Trustees**

The Church Leaders are the Charity Trustees and therefore responsible for the general oversight of the Church and for its strategic direction. The present structure of Church Leaders was introduced on 1 September 1996.

Rev Elnur Jabiyev, Rev Nathan McGuire, Mrs Rachel Waitt and Rev Christopher André-Watson were appointed Leaders of the Church on account of their ministerial appointments with the Church. The Church Leaders / Trustees are appointed by the Church Members' Meeting.

#### **c) The Appointment and Removal of Charity Trustees**

The following information is detailed in the Charity's Constitution (2009).

The statutory definition of Charity Trustees in Section 97(1) of the Charities Act 1993 is "persons having the general control and management of the administration of a charity".

The Church Members' Meeting shall appoint Charity Trustees to be responsible for the governance of the Church and where there is a Minister, that person is a Charity Trustee because of their role and responsibilities. Subject to any specific or general directions of the Church Members' Meeting the control, management and administration of the Church shall be by the Charity Trustees save that the Charity Trustees are not required to do anything that would cause them to be in breach of this constitution or any trustee duty placed upon them as a result of this role.

Charity Trustees shall (with the possible exception of any newly appointed Minister) be chosen from among the Church Members with the maximum number of Charity Trustees being agreed from time to time by the Church Members' Meeting.

The Church Members' Meeting shall arrange for the appointment of a Church Treasurer (or equivalent) who shall by the nature of his/her responsibilities be a Charity Trustee.

Any person qualified to be a full member (rather than an Associate Member) of the Church shall be eligible for election as a Charity Trustee (unless disqualified by statute).

A close family member (spouse, parent, child, sibling) of a serving Charity Trustee shall be eligible for appointment as a Charity Trustee.

## **STREATHAM BAPTIST CHURCH ANNUAL REPORT YEAR ENDED 31 MARCH 2021**

Charity Trustees shall serve so long as they have the support of the Church Members' Meeting and (except for those in ministerial office) shall be appointed and re-appointed at least once every three years. Charity Trustees (except those in ministerial office) shall be appointed for one term of three years with the opportunity to be nominated for a further three-year term which must be followed by a vacant year when they shall not be eligible for reappointment.

The appointment of Charity Trustees shall be undertaken by processes that are public, clear and open so that all Church Members are enabled to consider prayerfully who should be appointed as Charity Trustees. The process shall ensure that notice is given of any forthcoming election so that Church Members may freely nominate prospective Charity Trustees whose names shall be submitted (after indication of their willingness to be appointed) for decision to the Church Members with the intention of ensuring that those appointed have a sufficient level of support from them.

Nominations for the role of Charity Trustee other than a Minister shall be made to an existing Charity Trustee not later than three Sundays (or other regular weekly meeting time when the Church gathers together) before the Church Members' Meeting at which the election is to be held. Nominations must be submitted in writing with the supporting signature of two other Church Members and the consent of the candidate. No person may nominate more candidates than there are places vacant. Requests for nominations shall be made at all weekly services on the two Sundays (or other regular weekly meeting time when the Church gathers together) immediately before that day when nominations must cease.

Voting shall be by secret ballot at a Church Members' Meeting. Church Members shall be asked to vote for those nominated candidates whom they believe would serve the Church well as Charity Trustees. They shall vote for no more candidates than there are vacancies. Two members attending the meeting shall be appointed as scrutineers to count the votes and they shall report in writing and in confidence to the person chairing the Church Members' Meeting, the number of votes cast for each candidate. The number of candidates, being not more than the number of vacancies, receiving the highest number of votes shall be declared to be elected provided that each candidate so declared shall have received votes from at least 75% of those full members attending the meeting.

A technical defect in the appointment of a Charity Trustee of which Charity Trustees were unaware at the time does not invalidate decisions taken by the Charity Trustees.

A Special Church Members' Meeting may rescind the appointment of any Charity Trustee (except of those in ministerial office) at any time.

Where a Church Members' Meeting is considering the dismissal of a Charity Trustee (except of those in ministerial office) the Charity Trustee shall be allowed to hear what is said to the Church Members' Meeting and to correct any errors of fact and offer an explanation of the circumstances or reasons for their actions before withdrawing so that the Church Members' Meeting may prayerfully and carefully consider whether the appointment should be terminated.

### **d) Statement of Leaders' Financial Responsibilities**

The Leaders are required under the Charities Act 1993 to prepare financial statements for each financial year which give a true and fair view of the Church's financial activities during the year and of its financial position at the end of the year.

In preparing financial statements giving a true and fair view, the Leaders should follow best practice and:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgments and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- d) Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the church will continue in operation.

## **STREATHAM BAPTIST CHURCH ANNUAL REPORT YEAR ENDED 31 MARCH 2021**

The Leaders are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the church. These should enable them to ascertain the financial position of the church and ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **e) Risk Management**

The Leaders of Streatham Baptist Church (SBC) acknowledge their responsibilities as Trustees of SBC to ensure that SBC has appropriate risk management processes in place for the identification, assessment and management of risks faced by SBC. They have appointed a Risk Management Strategic Group (RMSG) to exercise strategic oversight responsibility for risk management on behalf of the SBC Leadership team, in particular to help develop, implement, maintain and coordinate a risk management framework for the Church so that risks associated with all church activities are identified and assessed and appropriate policies, procedures and controls are implemented. The Framework is intended to embed an increasingly effective approach to risk identification, prevention and management across all areas of SBC activity. The RMSG provides regular reports, advice and information updates to the SBC Trustees so that they can discharge their responsibilities for risk management effectively. The RMSG members include Trustees, senior management staff and volunteers, who bring strategic risk management skills and expertise in identified risk areas.

The RMSG identified the following major risk areas to be addressed during 2020-21:

- Mitigation of Risks arising from the Corona Virus Pandemic
- Safeguarding of Children and Adults at Risk;
- HR Policy Development;
- Business Continuity;
- Update of Emergency Procedures;
- Policy and Procedure Approval and Implementation;

Since April 2020 the Trustees have regularly carried out comprehensive assessments of the risks associated with the Covid-19 pandemic and updated appropriate risk mitigation procedures, as UK Government legislation changed and Baptist Union guidelines were revised to reflect these. This has resulted in measures being put in place which enabled the church premises to open safely for church services and other activities as restrictions eased. Regular review of the risks and mitigation measures still continue during 2021-2022. The Trustees and Church Members approved a 2021-2022 budget that reflected a continued lower level of regular offerings and church-based activities during the time the Church had to remain closed for services and meetings. It also provided for expenditure on equipment for hybrid services, once the in-building services were permitted. Church Members who had previously given through offerings in church services have been encouraged to give by bank transfer and many have done so.

During 2020-2021, the RMSG continued to strategically address other identified risks and the Trustees approved several new and revised risk management policies, including a Risk Management Policy, some HR policies and revised Safeguarding Policies, Emergency Procedures and Reserves Policy. In addition, the schedule which helps ensure that policies and procedures are regularly and appropriately reviewed is regularly reviewed and updated.

The SBC Leaders, as Trustees, are satisfied that major risks have been reviewed and systems or procedures have been or are being established in order to manage those risks. The Trustees remain alert to any emerging risks and seek to address these by identifying and prioritising key actions as well as monitoring and evaluating existing systems of control or mitigation measures.

**STREATHAM BAPTIST CHURCH  
ANNUAL REPORT YEAR ENDED 31 MARCH 2021**

**f) Grant Making Policy**

The Church's grant making policy is to support those individual Christians and groups of Christians whose work and ministry is in accordance with the aims and objectives of Streatham Baptist Church, as stated in Section 1 above.

**5. Reference and Administrative Details**

**a) Name and address**

Streatham Baptist Church, 22 Lewin Road, Streatham, LONDON SW16 6JR

**b) Leaders (Trustees) of Streatham Baptist Church**

The leaders of Streatham Baptist Church at the date of this report and during the year were:

Rev Elnur Jabiyev	Minister for International Mission	Inducted to Streatham Baptist 07/06/14 Ceased as Trustee on 12/06/20
Rev Nathan Lee McGuire	Joint Associate Minister-Missional	Inducted to Streatham Baptist 03/09/17
Mrs Rachel Ann Waitt	Joint Associate Minister-Missional	Inducted to Streatham Baptist 03/09/17
Rev Christopher Randolph André-Watson	Interim Minister	Inducted to Streatham Baptist 12/05/19
Mrs Jennifer Mary Dowlen	Elected Leader and Treasurer –	Re-elected on 22/05/17 for 2 <sup>nd</sup> 3 year term Ceased as Trustee on 31/12/2020
Mrs Lucilene Gonzales Lopes	Elected Leader	Re-elected on 01/12/19 for 2 <sup>nd</sup> 3 year term Ceased as Trustee 26/11/2020
Mrs Jacqueline Wood Ritter	Elected Leader	Re-elected on 26/01/20 for 2 <sup>nd</sup> 3 year term
Mr Frank Oduro Awuku	Elected Leader	Elected 02/10/17 for a 3-year term Ceased as Trustee 01/10/2020
Mrs Sam Ford	Elected Leader	Elected 27/11/17 for a 3-year term Ceased as Trustee on 04/07/20
Mrs Laura Lock	Elected Leader	Elected 10/11/19 for a 3-year term
Ms Jung Khang	Elected Leader	Elected 26/11/2020 for a 3-year term
Mr Stephen Joseph	Elected Leader	Elected 26/11/2020 for a 3-year term

There were no other leaders in office during the year ended 31 March 2021

**c) Bank:**

Natwest Bank plc, 54 Streatham High Road, London, SW16 1XE

**d) Independent Examiner:**

GBJ (Chartered Accountants), Sterling House, 27 Hatchlands Road, Redhill, Surrey RH1 6RW

Signed on behalf of the Leaders of Streatham Baptist Church on 17<sup>th</sup> January 2022

Mrs Rachel Waitt BA (Hons), PGCE  
Associate Minister

Ms Jung Khang  
Trustee with Financial Responsibility

## STREATHAM BAPTIST CHURCH

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

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We report on the accounts of the Church for the year ended 31 March 2021, which are set out on pages 13 to 21.

#### Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to our attention.

#### Basis of Independent Examiners' Report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

#### Independent Examiners' Statement

In connection with our examination, no matter has come to our attention:

- 1) which gives us reasonable cause to believe that, in any material respect, the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



GBJ LLP

Chartered Accountants  
Independent Examiners

Date: 17/01/2022

27 Hatchlands Road  
Redhill  
Surrey  
RH1 6RW

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**Streatham Baptist Church - 1132313**  
**Statement of Financial Activities**  
**For the period from 01 April 2020 to 31 March 2021**

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Incoming resources</b>						
Incoming resources from generated funds						
Offerings & Donations	330,188.34	4,852.47	8,030.85	—	343,071.66	406,859.14
Grants	—	—	—	—	—	—
Premises	6,500.00	35,500.00	—	—	42,000.00	15,104.30
Fund Raising	—	—	136.89	—	136.89	2,144.07
Fees & Subscriptions	—	—	—	—	—	9,143.43
Deposit Interest	479.74	—	1.40	—	481.14	1,501.01
Other incoming resources	44.00	—	—	—	44.00	—
<b>Total income</b>	<b>337,212.08</b>	<b>40,352.47</b>	<b>8,169.14</b>	<b>—</b>	<b>385,733.69</b>	<b>434,751.95</b>
<b>Resources used</b>						
Charitable activities						
Ministry	242,732.55	—	997.63	—	243,730.18	284,454.51
Mission	27,370.06	4,858.01	7,255.57	—	39,483.64	62,076.37
Upkeep of Premises	56,698.68	18,146.77	—	—	74,845.45	164,314.52
Support Costs - Office Staff	—	—	—	—	—	—
Support Costs - Office Running Costs	—	—	—	—	—	—
Governance costs						
Audit and Examiners' Fees	—	—	—	—	—	—
Bank and Loan Charges	—	—	—	—	—	—
Other resources used	1,200.00	—	—	—	1,200.00	—
Fund Raising & Publicity	—	—	722.45	—	722.45	1,756.98
<b>Total expenditure</b>	<b>328,001.29</b>	<b>23,004.78</b>	<b>8,975.65</b>	<b>—</b>	<b>359,981.72</b>	<b>512,602.38</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>9,210.79</b>	<b>17,347.69</b>	<b>(806.51)</b>	<b>—</b>	<b>25,751.97</b>	<b>(77,850.43)</b>
<b>Transfers</b>						
Gross transfers between funds - in	19,972.00	20,354.52	—	—	40,326.52	50,146.55
Gross transfers between funds - out	(20,354.52)	(19,472.00)	(500.00)	—	(40,326.52)	(50,146.55)
<b>Other recognised gains / losses</b>						
Gains / losses on investment assets	—	—	—	—	—	—
Gains on revaluation, fixed assets, charity's own use	—	—	—	—	—	—
<b>Net movement in funds</b>	<b>8,828.27</b>	<b>18,230.21</b>	<b>(1,306.51)</b>	<b>—</b>	<b>25,751.97</b>	<b>(77,850.43)</b>
<b>Reconciliation of funds</b>						
<b>Total funds brought forward</b>	<b>4,592,228.94</b>	<b>29,146.64</b>	<b>28,038.54</b>	<b>—</b>	<b>4,649,414.12</b>	<b>4,727,264.55</b>
<b>Total funds carried forward</b>	<b>4,601,057.21</b>	<b>47,376.85</b>	<b>26,732.03</b>	<b>—</b>	<b>4,675,166.09</b>	<b>4,649,414.12</b>

**STREATHAM BAPTIST CHURCH**  
**ACCOUNTS AS AT 31 MARCH 2021**

**BALANCE SHEET**

As at 31.3.2020		TANGIBLE ASSETS (for use by the Church)	As at 31.3.2021
£	£		£
	3,198,000.00	Church Buildings (Note 13)	3,198,000.00
	700,000.00	Manse - Christian Fields (Note 14)	700,000.00
	525,000.00	Property - Lewin Road (Note 14)	525,000.00
4,423,000.00		<b>TOTAL FREEHOLD PROPERTY</b>	<b>4,423,000.00</b>
	132,143.29	Church Equipment - cost (Note 16)	132,143.29
	-131,596.54	less depreciation charges (Note 8)	-132,143.29
546.75			0.00
	30,971.70	Office Equipment - cost (Note 16)	32,069.68
	-27,333.31	less depreciation charges (Note 8)	-29,518.50
3,638.39			2,551.18
	23,591.41	Kitchen Equipment - cost (Note 16)	23,591.41
	-22,805.31	less depreciation charges (Note 8)	-23,198.36
786.10			393.05
4,427,971.24		<b>TOTAL FIXED ASSETS</b>	<b>4,425,944.23</b>
	86,970.15	Bank Balances	111,663.97
	122,222.42	Deposit Account Balances	122,666.63
	974.32	Cash in Hand	433.24
	404.78	Lewin Fair Trade Stock (at cost)	0.00
	21,066.72	Debtors & Prepayments	24,318.65
	231,638.39	Total Current Assets	259,082.49
	-10,195.51	Sundry Creditors and Accruals	-9,860.63
	-10,195.51	Total Current Liabilities	-9,860.63
221,442.88		<b>NET CURRENT ASSETS</b>	<b>249,221.86</b>
4,649,414.12		<b>TOTAL NET ASSETS</b>	<b>4,675,166.09</b>
	1,839,000.00	<b>REPRESENTED BY</b>	
	2,782,375.58	General Fund (Unrestricted) - revaluation reserve	1,839,000.00
	4,621,375.58	General Fund (Unrestricted)	2,809,434.06
	28,038.54	Restricted Funds (Note 20)	4,648,434.06
4,649,414.12			26,732.03
4,649,414.12		<b>TOTAL FUNDS</b>	<b>4,675,166.09</b>

The notes on pages 16 - 22 form part of these accounts.

Signed on behalf of the Leaders of Streatham Baptist Church

*R. Waitt*

Mrs Rachel Waitt, BA (Hons), PGCE  
Associate Minister - Missional

*Ms Jung Khang*

Ms Jung Khang  
Trustee with Financial Responsibility

**STREATHAM BAPTIST CHURCH  
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

**NOTES TO THE ACCOUNTS**

**ACCOUNTING POLICIES**

1. **General.**

These accounts have been prepared on an accruals basis (under the historic cost convention as modified by the revaluation of land and property) and in accordance with the Charities SORP (FRS 102) and the Financial Reporting Standard 102. The Church has taken advantage of the exemption in the SORP from the requirement to produce a cashflow statement on the grounds that it does not qualify as a larger charity. This charity is a public benefit entity.
2. **Incoming Resources.**

Voluntary income, i.e. offerings and donations, are included in incoming resources when they are receivable. Offerings and donations include tax recovered on Gift Aid. The income from fund raising activities is shown gross, with the associated costs included in fund raising costs.
3. **Resources Expended.**

These are included in the Statement of Financial Activities on an accruals basis, inclusive of all VAT (which is not recoverable). Expenditure which is directly attributable to specific activities has been included in these cost categories. Where significant costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.
4. **The Streatham Baptist Church accounts include the following restricted funds:**
  - **Friendly Club** – This fund accounts for all the financial transactions of this weekly club which is self-funding and aims to provide activities for older persons which stimulate their physical, mental and spiritual life in a supportive and friendly atmosphere;
  - **Lewin Fair Trade Stall** – This fund accounts for all financial transactions of the Stall, which offers fairly traded goods for sale and donates its profits to benefit those in poverty;
  - **Youth Holidays** – This fund accounts for all the financial transactions associated with holidays and other outings that will benefit the spiritual, physical and emotional well-being of those attending church youth activities;
  - **Jelly Tots** – This fund accounts for all the financial transactions of this caring adults and toddler group which meets thrice weekly during term time;
  - **Specified Gifts** – The purpose of this fund is to ensure that all gifts (and any associated tax recovery) given by Church members and friends to charities and other good causes specified by them are passed on to the specified beneficiaries;
  - **Conferences** – This fund accounts for all church conferences income and expenditure;
  - **Ladies Meetings** – This fund accounts for all the financial transactions of the Women of Purpose Group which is self-funding and meets with the aim of encouraging spiritual growth and fellowship among the women of the Church;
  - **Mens Meetings** – This fund accounts for all the financial transactions of the Men of Destiny Group which is self-funding and meets with the aim of providing support and encouraging spiritual growth and fellowship for the men of the Church through various events;
  - **Young Adults** – This fund accounts for the financial transactions of On the Edge, which is a self-funding group that aims to meet the spiritual needs of people aged 18-35 who may find it difficult to engage in conventional church expressions.
  - **Lone Parent** – This fund accounts for the financial transactions of the self-funding Parenting Alone Group, which aims to support and encourage lone parents, through events/fellows
  - **Missionary Fund** – The purpose of this fund is to ensure that all gifts (and any associated tax recovery) given by Church members and friends to missionary charities and mission trips specified by them are passed on to the specified beneficiaries.
  - **Night Light** – This purpose of this fund is to ensure all grants and gifts received on behalf of the Streatham Night Shelter Circuit are correctly administered.

The financial details for each fund are shown in Note 20.

**STREATHAM BAPTIST CHURCH  
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

**NOTES TO THE ACCOUNTS (CONTINUED)**

5. The Streatham Baptist Church accounts include the following designated funds:
- Lewin Road – The purpose of this fund is to manage the rental income and property management outgoings of this mixed-use property. Surplus funds are returned to the General Fund which provided the resources for substantial renovation on this property;
  - Premises Reserve – The purpose of this fund is to enable major repairs and renovations to church premises to be well managed without regard to the financial year end;
  - Christian Fields – The purpose of this fund is to manage the rental income and property management outgoings of this property, which became an investment property on 1 April 2020. Surplus funds will be returned to the General Fund.
  - Photocopier and Equipment Accrual Funds – The purpose of these funds is to facilitate planned purchases of equipment e.g. photocopier accrual;
  - Hire Funds – The purpose of these funds is to enable good management of hire fees and deposits held on a temporary basis;
  - Other Designated Funds – The purpose of these funds is to enable good management of other funds held for limited periods, e.g. special collections at Streatham Baptist Church.
- The financial details for each fund are shown in Note 20.
6. Management and Administration.  
Ministry and Mission costs include Office Support costs, governance costs, auditors' fees, and bank charges.
7. Fund Raising Costs.  
Fund raising expenditure comprises costs incurred in encouraging financial contributions to activities associated with the church's work, as shown in Note 4.
8. Depreciation.
- a. The Church, Office and Kitchen equipment bought for the Church (as included in Note 16) is depreciated at 33% straight line.
  - b. The Lewin Belles – hand-bells (included within church equipment in Note 16) are fully depreciated.
  - c. All fixed assets, with the exception of the hand-bells, are deemed to be represented by General Funds. Restricted and Designated Funds which are utilised for the purchase of fixed assets are therefore transferred to General Funds.

**STATEMENT OF FINANCIAL ACTIVITIES**

9. The total number of employees at 31 March 2021 was: 4 Full-time and 5 Part-time. These employees were all involved in ministry, mission, management and upkeep of the church. No employee earned £60,000 per annum or more. During the year the church paid gross salaries of £188,239 (£199,954 in 2019-20) and Employers' National Insurance payments of £11,675 (£13,833 in 2019-20). Employer contributions of £18,782 (£19,947 in 2019-20) were made to the Baptist Pension Scheme on behalf of eight employees, including £3,805 (£4,961 in 2019-20) in payment deficit contributions.
10. The Church is reliant upon a large number of volunteers in order to fulfil its purpose. These include regular teams of volunteers who assist with administration, run various clubs for youth, children and elderly and, as stewards, receive the church offerings each Sunday. Six volunteers were recognised as voluntary staff due to the nature of their voluntary activities.

**STREATHAM BAPTIST CHURCH  
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

**NOTES TO THE ACCOUNTS (CONTINUED)**

11. Three trustees who are all ministers received payment as they are paid employees of the charity. Section 23 of the Church Constitution states that, "Notwithstanding that a Minister or Ministers appointed by the Church are Charity Trustees they will be entitled to be paid an agreed remuneration or stipend out of the general funds of the Church." Details of the payments are shown below.

Trustee	Employment Post	Salary	Pension Contribution	Expenses (Travel, Parking / Phone)
Rev Chris André- Watson	Interim Minister	£22,827 (2020-21) £20,757 (2019-20)	£2,249 (2020-21) £1,678 (2019-20)	£177 (2020-21) £197 (2019-20)
Mrs Rachel Waitt	Associate Minister - Missional	£23,256 (2020-21) £23,140 (2019-20)	£2,291 (2020-21) £2,258 (2019-20)	£197 (2020-21) £340 (2019-20)
Rev Nathan McGuire	Associate Minister - Missional	£19,337 (2020-21) £22,391 (2019-20)	£946 (2020-21) £1,030 (2019-20)	£2,379 (2020-21) £2,449 (2019-20) Includes Manse costs

A Salary Review Group comprising members of the Finance Group plus two other non-employed Leaders determine the salaries of the three employed Ministers / Leaders. Mrs Rachel Waitt and Rev Nathan McGuire were appointed as ministers in August 2017. Following his ordination as Baptist Minister, Rev Nathan McGuire received new Terms of Appointment commencing 11<sup>th</sup> September 2019, which included residential occupancy of an unfurnished rent free manse (the upper floors of Lewin Road) for the better performance of his duties. Following the resignation of Rev Philip Robinson in January 2019 to take up a ministerial appointment in another church, Rev Chris Andre- Watson was inducted as Interim Minister on 12<sup>th</sup> May 2019.

Nine trustees received no payment for expenses during 2020-21.

12. Streatham Baptist Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"). The Scheme is a separate legal entity which is administered by the Pension Trustee (Baptist Pension Trust Limited). Since April 2017 all eligible staff have been automatically enrolled in the Scheme, which is not contracted out of the State Second Pension. In March 2021 eight members of staff were in the Scheme.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva. Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in

**STREATHAM BAPTIST CHURCH  
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

**NOTES TO THE ACCOUNTS (CONTINUED)**

excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. In March 2021 one former member of staff now employed by another church, one retired member of staff and two widows of retired members of staff were in the Defined Benefit (DB) Plan within the Scheme.

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million. The next actuarial valuation of the DB Plan within the Scheme is due as at 31 December 2022.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). As a result of the valuation, in addition to the contributions to the DC Plan set out above, it was agreed that the standard rate of deficiency contributions from churches and other employers involved in the DB Plan will remain at previously agreed levels, increasing each year in line with increases in the Minimum Pensionable Income. The deficiency contributions are broadly based on 12% of Pensionable Income / Minimum Pensionable Income, reflecting each employer's contributions in March 2015. Some employers that were involved in the DB Plan for a short period pay lower contributions. Streatham Baptist Church pays 6% of Minimum Pensionable Income. The Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2020 to 31 December 2020. In addition, the Baptist Union of Great Britain agreed to contribute a lump sum of £0.5m by 31 December 2020. The current Recovery Plan dated 30 September 2020 envisages deficiency contributions continuing until 30 June 2026.

The key financial assumptions underlying the valuation were as follows:

<b>Type of assumption</b>	<b>% pa</b>
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 0.75% pa)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

As there are a large number of contributing employers participating in the Scheme, the Church is unable to identify its share of the underlying assets and liabilities of the Scheme. Accordingly, due to the nature of the Scheme, the profit and loss charge for the period represents the employer contributions payable. The total pension cost for Streatham Baptist Church in 2020-21 is £18,782, including a deficiency contribution of £3,805 (£19,947 & £4,961 in 2019-20).

However, the Baptist Pension Trust now provides monthly estimated employer debt calculations for Streatham Baptist Church. The estimated employer debt for Streatham Baptist Church at 20 March 2021 was £24,800 (£34,400 in February 2020). These calculations represent an estimate of the employer debt that Streatham Baptist Church would need to pay should it exit the defined benefit section of the Scheme by paying its employer debt immediately. The Church is currently reducing its exposure to its employer debt by making monthly deficiency contributions as outlined above.

**STREATHAM BAPTIST CHURCH  
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

**NOTES TO THE ACCOUNTS (CONTINUED)**

Following the departure of Rev Mike Wood from the Church in 2006, the Church had a cessation event under Section 75 of the Pensions Act 1995. This made the Church liable for the proportion of the overall deficit (assessed by reference to the cost of securing benefits by the purchase of annuities) applicable to its previous Ministers who were members of the Scheme.

In 2019 the Church entered into a "Deferred Debt Arrangement". Under this arrangement the Church is no longer liable for this debt, but the Church continues to pay the ongoing deficiency contributions as outlined above. There are limited circumstances under the Deferred Debt Arrangement where the Church would become responsible for a debt equal to its share of the current Scheme deficit (assessed by reference to the up to date cost of securing benefits by the purchase of annuities).

The Baptist Pension Scheme also makes available a calculation spreadsheet, which enables a balance sheet liability at year end to be calculated according to the Financial Reporting Standard (FRS) FRS 102, which requires agreed deficit recovery payments to be recognised as a liability. According to FRS 102 standard calculations, SBC's balance sheet pension debt recovery payments liability at 31 March 2021 was £28,640 (£45,095 at 31 March 2020).

**BALANCE SHEET**

13. The Church Buildings were valued at £2,550,000 in August 2013 and revalued at £3,198,000 in August 2018 by independent chartered surveyors (Land Commercial Surveyors Ltd).
14. The Church owns the Manse, Christian Fields which was revalued at £700,000 in August 2018 by independent chartered surveyors (Landmark Chartered Surveyors) and Lewin Road which was revalued at £525,000 in August 2018 by the same independent chartered surveyors (Landmark Chartered Surveyors)
15. The Leaders are of the opinion that the amounts referred to in Notes 13, 14 and 19 at which the properties are stated are at least equal to their values.

**STREATHAM BAPTIST CHURCH**  
**ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2021**

**NOTES TO THE ACCOUNTS**

**16 Summary of Fixed Assets for use by the Church**

	Freehold Property	Church Equipment	Office Equipment	Kitchen Equipment	Total
	£	£	£	£	£
<u>Gross Book Value</u>					
- At 1 April 2020	2,584,000.00	132,143.29	30,971.70	23,591.41	2,765,834.30
- Additions		0.00	1,097.98	0.00	1,097.98
- Disposals		0.00	0.00	0.00	0.00
- At 31 March 2021	<u>2,584,000.00</u>	<u>132,143.29</u>	<u>32,069.68</u>	<u>23,591.41</u>	<u>2,771,804.38</u>
<u>Accumulated Depreciation</u>					
- At 1 April 2020		131,596.54	27,333.31	22,805.31	175,350.94
- Charge for Year		546.75	2,185.19	393.05	3,124.99
- Transfers					
- Eliminated on Disposals		0.00	0.00	0.00	0.00
- At 31 March 2021	<u>0.00</u>	<u>132,143.29</u>	<u>29,518.50</u>	<u>23,198.36</u>	<u>184,860.15</u>
<u>Revaluation</u>					
- At 1 April 2020	1,839,000.00				1,839,000.00
Revaluation in Year	0.00				0.00
- At 31 March 2021	<u>1,839,000.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>1,839,000.00</u>
<u>Net Book Value</u>					
At 31 March 2021	<u>4,423,000.00</u>	<u>0.00</u>	<u>2,551.18</u>	<u>393.05</u>	<u>4,425,944.23</u>
At 31 March 2020	4,423,000.00	546.75	3,638.39	786.10	<u>4,427,971.24</u>

**17 This note is not needed this year**

**18 This note is not needed this year**

**19 Analysis of net assets between funds**

	<u>General Funds</u>	<u>Designated Funds (Note 20)</u>	<u>Restricted Funds (note 20)</u>	<u>Total</u>
	£	£	£	£
Fixed Assets	4,425,944.23	0.00	0.00	4,425,944.23
Net Current Assets	175,112.98	47,376.85	26,732.03	249,221.86
Net assets at 31st March 2021	<u>4,601,057.21</u>	<u>47,376.85</u>	<u>26,732.03</u>	<u>4,675,166.09</u>

NOTES TO THE ACCOUNTS

20 Restricted and Designated Funds

	Restricted Funds										Designated Funds																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																		
	Friendly Club	Lewin Fair Trade	Youth Holidays	Jolly Tots	Specified Gifts	Conferences	Ladies Meetings	Mens Meetings	Young Adults	Lone Parent	Night Shelter	Missionary Fund	Restricted Total	16 Lewin Road	Premises Reserve	CFLida42	Photocopier	Equipment	Hire	Other Funds	Designated Total																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																								
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Incoming Resources:																						Offerings & Donations		0.00	0.00	0.00	5,470.85			1,000.00	0.00	0.00	520.00	6,990.85									4,852.47	Grants												0.00										Premises												0.00										Fund Raising		136.89	0.00	0.00	0.00	0.00	100.00	940.00				1,36.89				28,850.00			350.00		35,580.00	Fees & Subscriptions (inc. for Holidays)												1,040.00									0.00	Deposit Interest		1.40	0.00	0.00	5,470.85	0.00	100.00	940.00	1,000.00	0.00	520.00	1.40									0.00	<b>Total Incoming Resources</b>	<b>1.40</b>	<b>136.89</b>	<b>0.00</b>	<b>0.00</b>	<b>5,470.85</b>	<b>0.00</b>	<b>100.00</b>	<b>940.00</b>	<b>1,000.00</b>	<b>0.00</b>	<b>520.00</b>	<b>6,169.14</b>	<b>6,300.00</b>	<b>0.00</b>	<b>28,850.00</b>	<b>0.00</b>	<b>0.00</b>	<b>350.00</b>	<b>4,852.47</b>	<b>40,352.47</b>	Resources Expended:																						Donations	200.00											200.00									0.00	Stock profit/Loss	522.45											522.45									0.00	Fund Raising & Publicity	0.00											0.00									0.00	Charitable Expenditure	722.45											722.45									0.00	Ministry	240.67		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	1,856.22								0.00	Mission (includes Holidays & Projects)	105.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,985.78	250.00	6,340.78								4,858.01	Premises & Equipment	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fees	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fund Raising	56.20		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56.20								0.00	Support Costs (Transport)	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Governance Costs	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Bank and Loan Charges	401.87		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	8,253.20								4,858.01	<b>Total Resources Expended</b>	<b>401.87</b>	<b>722.45</b>	<b>0.00</b>	<b>0.00</b>	<b>1,334.79</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>180.76</b>	<b>0.00</b>	<b>5,985.78</b>	<b>8,975.65</b>	<b>8,975.65</b>	<b>3,761.10</b>	<b>7,462.00</b>	<b>6,623.67</b>	<b>0.00</b>	<b>300.00</b>	<b>4,858.01</b>	<b>23,004.78</b>	Net Income (Outgoings) before Transfers	(400.47)	(585.56)	0.00	0.00	4,136.06	0.00	0.00	940.00	819.24	0.00	(5,985.78)	(906.51)								(5.54)	Transfers	(400.47)	(585.56)	(500.00)	(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(500.00)								0.00	<b>Net Income (Outgoings) for the year</b>	<b>11,394.18</b>	<b>998.03</b>	<b>1,800.00</b>	<b>1,283.98</b>	<b>1,923.50</b>	<b>2,119.59</b>	<b>859.42</b>	<b>(801.38)</b>	<b>2,294.19</b>	<b>183.27</b>	<b>5,985.78</b>	<b>28,038.54</b>	<b>2,538.90</b>	<b>16,654.52</b>	<b>(19,472.00)</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>50.00</b>	<b>(5.54)</b>	<b>18,230.21</b>	Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.98	6,091.56	2,119.59	859.42	138.67	3,113.43	183.27	0.00	28,038.54	9,119.41	24,152.25	556.09	4,500.00	8,750.00	200.00	105.00	47,376.85
Offerings & Donations		0.00	0.00	0.00	5,470.85			1,000.00	0.00	0.00	520.00	6,990.85									4,852.47	Grants												0.00										Premises												0.00										Fund Raising		136.89	0.00	0.00	0.00	0.00	100.00	940.00				1,36.89				28,850.00			350.00		35,580.00	Fees & Subscriptions (inc. for Holidays)												1,040.00									0.00	Deposit Interest		1.40	0.00	0.00	5,470.85	0.00	100.00	940.00	1,000.00	0.00	520.00	1.40									0.00	<b>Total Incoming Resources</b>	<b>1.40</b>	<b>136.89</b>	<b>0.00</b>	<b>0.00</b>	<b>5,470.85</b>	<b>0.00</b>	<b>100.00</b>	<b>940.00</b>	<b>1,000.00</b>	<b>0.00</b>	<b>520.00</b>	<b>6,169.14</b>	<b>6,300.00</b>	<b>0.00</b>	<b>28,850.00</b>	<b>0.00</b>	<b>0.00</b>	<b>350.00</b>	<b>4,852.47</b>	<b>40,352.47</b>	Resources Expended:																						Donations	200.00											200.00									0.00	Stock profit/Loss	522.45											522.45									0.00	Fund Raising & Publicity	0.00											0.00									0.00	Charitable Expenditure	722.45											722.45									0.00	Ministry	240.67		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	1,856.22								0.00	Mission (includes Holidays & Projects)	105.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,985.78	250.00	6,340.78								4,858.01	Premises & Equipment	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fees	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fund Raising	56.20		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56.20								0.00	Support Costs (Transport)	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Governance Costs	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Bank and Loan Charges	401.87		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	8,253.20								4,858.01	<b>Total Resources Expended</b>	<b>401.87</b>	<b>722.45</b>	<b>0.00</b>	<b>0.00</b>	<b>1,334.79</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>180.76</b>	<b>0.00</b>	<b>5,985.78</b>	<b>8,975.65</b>	<b>8,975.65</b>	<b>3,761.10</b>	<b>7,462.00</b>	<b>6,623.67</b>	<b>0.00</b>	<b>300.00</b>	<b>4,858.01</b>	<b>23,004.78</b>	Net Income (Outgoings) before Transfers	(400.47)	(585.56)	0.00	0.00	4,136.06	0.00	0.00	940.00	819.24	0.00	(5,985.78)	(906.51)								(5.54)	Transfers	(400.47)	(585.56)	(500.00)	(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(500.00)								0.00	<b>Net Income (Outgoings) for the year</b>	<b>11,394.18</b>	<b>998.03</b>	<b>1,800.00</b>	<b>1,283.98</b>	<b>1,923.50</b>	<b>2,119.59</b>	<b>859.42</b>	<b>(801.38)</b>	<b>2,294.19</b>	<b>183.27</b>	<b>5,985.78</b>	<b>28,038.54</b>	<b>2,538.90</b>	<b>16,654.52</b>	<b>(19,472.00)</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>50.00</b>	<b>(5.54)</b>	<b>18,230.21</b>	Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.98	6,091.56	2,119.59	859.42	138.67	3,113.43	183.27	0.00	28,038.54	9,119.41	24,152.25	556.09	4,500.00	8,750.00	200.00	105.00	47,376.85																						
Grants												0.00										Premises												0.00										Fund Raising		136.89	0.00	0.00	0.00	0.00	100.00	940.00				1,36.89				28,850.00			350.00		35,580.00	Fees & Subscriptions (inc. for Holidays)												1,040.00									0.00	Deposit Interest		1.40	0.00	0.00	5,470.85	0.00	100.00	940.00	1,000.00	0.00	520.00	1.40									0.00	<b>Total Incoming Resources</b>	<b>1.40</b>	<b>136.89</b>	<b>0.00</b>	<b>0.00</b>	<b>5,470.85</b>	<b>0.00</b>	<b>100.00</b>	<b>940.00</b>	<b>1,000.00</b>	<b>0.00</b>	<b>520.00</b>	<b>6,169.14</b>	<b>6,300.00</b>	<b>0.00</b>	<b>28,850.00</b>	<b>0.00</b>	<b>0.00</b>	<b>350.00</b>	<b>4,852.47</b>	<b>40,352.47</b>	Resources Expended:																						Donations	200.00											200.00									0.00	Stock profit/Loss	522.45											522.45									0.00	Fund Raising & Publicity	0.00											0.00									0.00	Charitable Expenditure	722.45											722.45									0.00	Ministry	240.67		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	1,856.22								0.00	Mission (includes Holidays & Projects)	105.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,985.78	250.00	6,340.78								4,858.01	Premises & Equipment	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fees	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fund Raising	56.20		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56.20								0.00	Support Costs (Transport)	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Governance Costs	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Bank and Loan Charges	401.87		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	8,253.20								4,858.01	<b>Total Resources Expended</b>	<b>401.87</b>	<b>722.45</b>	<b>0.00</b>	<b>0.00</b>	<b>1,334.79</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>180.76</b>	<b>0.00</b>	<b>5,985.78</b>	<b>8,975.65</b>	<b>8,975.65</b>	<b>3,761.10</b>	<b>7,462.00</b>	<b>6,623.67</b>	<b>0.00</b>	<b>300.00</b>	<b>4,858.01</b>	<b>23,004.78</b>	Net Income (Outgoings) before Transfers	(400.47)	(585.56)	0.00	0.00	4,136.06	0.00	0.00	940.00	819.24	0.00	(5,985.78)	(906.51)								(5.54)	Transfers	(400.47)	(585.56)	(500.00)	(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(500.00)								0.00	<b>Net Income (Outgoings) for the year</b>	<b>11,394.18</b>	<b>998.03</b>	<b>1,800.00</b>	<b>1,283.98</b>	<b>1,923.50</b>	<b>2,119.59</b>	<b>859.42</b>	<b>(801.38)</b>	<b>2,294.19</b>	<b>183.27</b>	<b>5,985.78</b>	<b>28,038.54</b>	<b>2,538.90</b>	<b>16,654.52</b>	<b>(19,472.00)</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>50.00</b>	<b>(5.54)</b>	<b>18,230.21</b>	Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.98	6,091.56	2,119.59	859.42	138.67	3,113.43	183.27	0.00	28,038.54	9,119.41	24,152.25	556.09	4,500.00	8,750.00	200.00	105.00	47,376.85																																												
Premises												0.00										Fund Raising		136.89	0.00	0.00	0.00	0.00	100.00	940.00				1,36.89				28,850.00			350.00		35,580.00	Fees & Subscriptions (inc. for Holidays)												1,040.00									0.00	Deposit Interest		1.40	0.00	0.00	5,470.85	0.00	100.00	940.00	1,000.00	0.00	520.00	1.40									0.00	<b>Total Incoming Resources</b>	<b>1.40</b>	<b>136.89</b>	<b>0.00</b>	<b>0.00</b>	<b>5,470.85</b>	<b>0.00</b>	<b>100.00</b>	<b>940.00</b>	<b>1,000.00</b>	<b>0.00</b>	<b>520.00</b>	<b>6,169.14</b>	<b>6,300.00</b>	<b>0.00</b>	<b>28,850.00</b>	<b>0.00</b>	<b>0.00</b>	<b>350.00</b>	<b>4,852.47</b>	<b>40,352.47</b>	Resources Expended:																						Donations	200.00											200.00									0.00	Stock profit/Loss	522.45											522.45									0.00	Fund Raising & Publicity	0.00											0.00									0.00	Charitable Expenditure	722.45											722.45									0.00	Ministry	240.67		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	1,856.22								0.00	Mission (includes Holidays & Projects)	105.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,985.78	250.00	6,340.78								4,858.01	Premises & Equipment	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fees	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fund Raising	56.20		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56.20								0.00	Support Costs (Transport)	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Governance Costs	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Bank and Loan Charges	401.87		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	8,253.20								4,858.01	<b>Total Resources Expended</b>	<b>401.87</b>	<b>722.45</b>	<b>0.00</b>	<b>0.00</b>	<b>1,334.79</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>180.76</b>	<b>0.00</b>	<b>5,985.78</b>	<b>8,975.65</b>	<b>8,975.65</b>	<b>3,761.10</b>	<b>7,462.00</b>	<b>6,623.67</b>	<b>0.00</b>	<b>300.00</b>	<b>4,858.01</b>	<b>23,004.78</b>	Net Income (Outgoings) before Transfers	(400.47)	(585.56)	0.00	0.00	4,136.06	0.00	0.00	940.00	819.24	0.00	(5,985.78)	(906.51)								(5.54)	Transfers	(400.47)	(585.56)	(500.00)	(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(500.00)								0.00	<b>Net Income (Outgoings) for the year</b>	<b>11,394.18</b>	<b>998.03</b>	<b>1,800.00</b>	<b>1,283.98</b>	<b>1,923.50</b>	<b>2,119.59</b>	<b>859.42</b>	<b>(801.38)</b>	<b>2,294.19</b>	<b>183.27</b>	<b>5,985.78</b>	<b>28,038.54</b>	<b>2,538.90</b>	<b>16,654.52</b>	<b>(19,472.00)</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>50.00</b>	<b>(5.54)</b>	<b>18,230.21</b>	Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.98	6,091.56	2,119.59	859.42	138.67	3,113.43	183.27	0.00	28,038.54	9,119.41	24,152.25	556.09	4,500.00	8,750.00	200.00	105.00	47,376.85																																																																		
Fund Raising		136.89	0.00	0.00	0.00	0.00	100.00	940.00				1,36.89				28,850.00			350.00		35,580.00	Fees & Subscriptions (inc. for Holidays)												1,040.00									0.00	Deposit Interest		1.40	0.00	0.00	5,470.85	0.00	100.00	940.00	1,000.00	0.00	520.00	1.40									0.00	<b>Total Incoming Resources</b>	<b>1.40</b>	<b>136.89</b>	<b>0.00</b>	<b>0.00</b>	<b>5,470.85</b>	<b>0.00</b>	<b>100.00</b>	<b>940.00</b>	<b>1,000.00</b>	<b>0.00</b>	<b>520.00</b>	<b>6,169.14</b>	<b>6,300.00</b>	<b>0.00</b>	<b>28,850.00</b>	<b>0.00</b>	<b>0.00</b>	<b>350.00</b>	<b>4,852.47</b>	<b>40,352.47</b>	Resources Expended:																						Donations	200.00											200.00									0.00	Stock profit/Loss	522.45											522.45									0.00	Fund Raising & Publicity	0.00											0.00									0.00	Charitable Expenditure	722.45											722.45									0.00	Ministry	240.67		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	1,856.22								0.00	Mission (includes Holidays & Projects)	105.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,985.78	250.00	6,340.78								4,858.01	Premises & Equipment	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fees	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fund Raising	56.20		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56.20								0.00	Support Costs (Transport)	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Governance Costs	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Bank and Loan Charges	401.87		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	8,253.20								4,858.01	<b>Total Resources Expended</b>	<b>401.87</b>	<b>722.45</b>	<b>0.00</b>	<b>0.00</b>	<b>1,334.79</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>180.76</b>	<b>0.00</b>	<b>5,985.78</b>	<b>8,975.65</b>	<b>8,975.65</b>	<b>3,761.10</b>	<b>7,462.00</b>	<b>6,623.67</b>	<b>0.00</b>	<b>300.00</b>	<b>4,858.01</b>	<b>23,004.78</b>	Net Income (Outgoings) before Transfers	(400.47)	(585.56)	0.00	0.00	4,136.06	0.00	0.00	940.00	819.24	0.00	(5,985.78)	(906.51)								(5.54)	Transfers	(400.47)	(585.56)	(500.00)	(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(500.00)								0.00	<b>Net Income (Outgoings) for the year</b>	<b>11,394.18</b>	<b>998.03</b>	<b>1,800.00</b>	<b>1,283.98</b>	<b>1,923.50</b>	<b>2,119.59</b>	<b>859.42</b>	<b>(801.38)</b>	<b>2,294.19</b>	<b>183.27</b>	<b>5,985.78</b>	<b>28,038.54</b>	<b>2,538.90</b>	<b>16,654.52</b>	<b>(19,472.00)</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>50.00</b>	<b>(5.54)</b>	<b>18,230.21</b>	Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.98	6,091.56	2,119.59	859.42	138.67	3,113.43	183.27	0.00	28,038.54	9,119.41	24,152.25	556.09	4,500.00	8,750.00	200.00	105.00	47,376.85																																																																																								
Fees & Subscriptions (inc. for Holidays)												1,040.00									0.00	Deposit Interest		1.40	0.00	0.00	5,470.85	0.00	100.00	940.00	1,000.00	0.00	520.00	1.40									0.00	<b>Total Incoming Resources</b>	<b>1.40</b>	<b>136.89</b>	<b>0.00</b>	<b>0.00</b>	<b>5,470.85</b>	<b>0.00</b>	<b>100.00</b>	<b>940.00</b>	<b>1,000.00</b>	<b>0.00</b>	<b>520.00</b>	<b>6,169.14</b>	<b>6,300.00</b>	<b>0.00</b>	<b>28,850.00</b>	<b>0.00</b>	<b>0.00</b>	<b>350.00</b>	<b>4,852.47</b>	<b>40,352.47</b>	Resources Expended:																						Donations	200.00											200.00									0.00	Stock profit/Loss	522.45											522.45									0.00	Fund Raising & Publicity	0.00											0.00									0.00	Charitable Expenditure	722.45											722.45									0.00	Ministry	240.67		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	1,856.22								0.00	Mission (includes Holidays & Projects)	105.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,985.78	250.00	6,340.78								4,858.01	Premises & Equipment	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fees	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fund Raising	56.20		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56.20								0.00	Support Costs (Transport)	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Governance Costs	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Bank and Loan Charges	401.87		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	8,253.20								4,858.01	<b>Total Resources Expended</b>	<b>401.87</b>	<b>722.45</b>	<b>0.00</b>	<b>0.00</b>	<b>1,334.79</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>180.76</b>	<b>0.00</b>	<b>5,985.78</b>	<b>8,975.65</b>	<b>8,975.65</b>	<b>3,761.10</b>	<b>7,462.00</b>	<b>6,623.67</b>	<b>0.00</b>	<b>300.00</b>	<b>4,858.01</b>	<b>23,004.78</b>	Net Income (Outgoings) before Transfers	(400.47)	(585.56)	0.00	0.00	4,136.06	0.00	0.00	940.00	819.24	0.00	(5,985.78)	(906.51)								(5.54)	Transfers	(400.47)	(585.56)	(500.00)	(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(500.00)								0.00	<b>Net Income (Outgoings) for the year</b>	<b>11,394.18</b>	<b>998.03</b>	<b>1,800.00</b>	<b>1,283.98</b>	<b>1,923.50</b>	<b>2,119.59</b>	<b>859.42</b>	<b>(801.38)</b>	<b>2,294.19</b>	<b>183.27</b>	<b>5,985.78</b>	<b>28,038.54</b>	<b>2,538.90</b>	<b>16,654.52</b>	<b>(19,472.00)</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>50.00</b>	<b>(5.54)</b>	<b>18,230.21</b>	Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.98	6,091.56	2,119.59	859.42	138.67	3,113.43	183.27	0.00	28,038.54	9,119.41	24,152.25	556.09	4,500.00	8,750.00	200.00	105.00	47,376.85																																																																																																														
Deposit Interest		1.40	0.00	0.00	5,470.85	0.00	100.00	940.00	1,000.00	0.00	520.00	1.40									0.00	<b>Total Incoming Resources</b>	<b>1.40</b>	<b>136.89</b>	<b>0.00</b>	<b>0.00</b>	<b>5,470.85</b>	<b>0.00</b>	<b>100.00</b>	<b>940.00</b>	<b>1,000.00</b>	<b>0.00</b>	<b>520.00</b>	<b>6,169.14</b>	<b>6,300.00</b>	<b>0.00</b>	<b>28,850.00</b>	<b>0.00</b>	<b>0.00</b>	<b>350.00</b>	<b>4,852.47</b>	<b>40,352.47</b>	Resources Expended:																						Donations	200.00											200.00									0.00	Stock profit/Loss	522.45											522.45									0.00	Fund Raising & Publicity	0.00											0.00									0.00	Charitable Expenditure	722.45											722.45									0.00	Ministry	240.67		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	1,856.22								0.00	Mission (includes Holidays & Projects)	105.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,985.78	250.00	6,340.78								4,858.01	Premises & Equipment	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fees	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fund Raising	56.20		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56.20								0.00	Support Costs (Transport)	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Governance Costs	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Bank and Loan Charges	401.87		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	8,253.20								4,858.01	<b>Total Resources Expended</b>	<b>401.87</b>	<b>722.45</b>	<b>0.00</b>	<b>0.00</b>	<b>1,334.79</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>180.76</b>	<b>0.00</b>	<b>5,985.78</b>	<b>8,975.65</b>	<b>8,975.65</b>	<b>3,761.10</b>	<b>7,462.00</b>	<b>6,623.67</b>	<b>0.00</b>	<b>300.00</b>	<b>4,858.01</b>	<b>23,004.78</b>	Net Income (Outgoings) before Transfers	(400.47)	(585.56)	0.00	0.00	4,136.06	0.00	0.00	940.00	819.24	0.00	(5,985.78)	(906.51)								(5.54)	Transfers	(400.47)	(585.56)	(500.00)	(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(500.00)								0.00	<b>Net Income (Outgoings) for the year</b>	<b>11,394.18</b>	<b>998.03</b>	<b>1,800.00</b>	<b>1,283.98</b>	<b>1,923.50</b>	<b>2,119.59</b>	<b>859.42</b>	<b>(801.38)</b>	<b>2,294.19</b>	<b>183.27</b>	<b>5,985.78</b>	<b>28,038.54</b>	<b>2,538.90</b>	<b>16,654.52</b>	<b>(19,472.00)</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>50.00</b>	<b>(5.54)</b>	<b>18,230.21</b>	Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.98	6,091.56	2,119.59	859.42	138.67	3,113.43	183.27	0.00	28,038.54	9,119.41	24,152.25	556.09	4,500.00	8,750.00	200.00	105.00	47,376.85																																																																																																																																				
<b>Total Incoming Resources</b>	<b>1.40</b>	<b>136.89</b>	<b>0.00</b>	<b>0.00</b>	<b>5,470.85</b>	<b>0.00</b>	<b>100.00</b>	<b>940.00</b>	<b>1,000.00</b>	<b>0.00</b>	<b>520.00</b>	<b>6,169.14</b>	<b>6,300.00</b>	<b>0.00</b>	<b>28,850.00</b>	<b>0.00</b>	<b>0.00</b>	<b>350.00</b>	<b>4,852.47</b>	<b>40,352.47</b>	Resources Expended:																						Donations	200.00											200.00									0.00	Stock profit/Loss	522.45											522.45									0.00	Fund Raising & Publicity	0.00											0.00									0.00	Charitable Expenditure	722.45											722.45									0.00	Ministry	240.67		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	1,856.22								0.00	Mission (includes Holidays & Projects)	105.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,985.78	250.00	6,340.78								4,858.01	Premises & Equipment	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fees	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fund Raising	56.20		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56.20								0.00	Support Costs (Transport)	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Governance Costs	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Bank and Loan Charges	401.87		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	8,253.20								4,858.01	<b>Total Resources Expended</b>	<b>401.87</b>	<b>722.45</b>	<b>0.00</b>	<b>0.00</b>	<b>1,334.79</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>180.76</b>	<b>0.00</b>	<b>5,985.78</b>	<b>8,975.65</b>	<b>8,975.65</b>	<b>3,761.10</b>	<b>7,462.00</b>	<b>6,623.67</b>	<b>0.00</b>	<b>300.00</b>	<b>4,858.01</b>	<b>23,004.78</b>	Net Income (Outgoings) before Transfers	(400.47)	(585.56)	0.00	0.00	4,136.06	0.00	0.00	940.00	819.24	0.00	(5,985.78)	(906.51)								(5.54)	Transfers	(400.47)	(585.56)	(500.00)	(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(500.00)								0.00	<b>Net Income (Outgoings) for the year</b>	<b>11,394.18</b>	<b>998.03</b>	<b>1,800.00</b>	<b>1,283.98</b>	<b>1,923.50</b>	<b>2,119.59</b>	<b>859.42</b>	<b>(801.38)</b>	<b>2,294.19</b>	<b>183.27</b>	<b>5,985.78</b>	<b>28,038.54</b>	<b>2,538.90</b>	<b>16,654.52</b>	<b>(19,472.00)</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>50.00</b>	<b>(5.54)</b>	<b>18,230.21</b>	Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.98	6,091.56	2,119.59	859.42	138.67	3,113.43	183.27	0.00	28,038.54	9,119.41	24,152.25	556.09	4,500.00	8,750.00	200.00	105.00	47,376.85																																																																																																																																																										
Resources Expended:																						Donations	200.00											200.00									0.00	Stock profit/Loss	522.45											522.45									0.00	Fund Raising & Publicity	0.00											0.00									0.00	Charitable Expenditure	722.45											722.45									0.00	Ministry	240.67		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	1,856.22								0.00	Mission (includes Holidays & Projects)	105.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,985.78	250.00	6,340.78								4,858.01	Premises & Equipment	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fees	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fund Raising	56.20		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56.20								0.00	Support Costs (Transport)	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Governance Costs	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Bank and Loan Charges	401.87		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	8,253.20								4,858.01	<b>Total Resources Expended</b>	<b>401.87</b>	<b>722.45</b>	<b>0.00</b>	<b>0.00</b>	<b>1,334.79</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>180.76</b>	<b>0.00</b>	<b>5,985.78</b>	<b>8,975.65</b>	<b>8,975.65</b>	<b>3,761.10</b>	<b>7,462.00</b>	<b>6,623.67</b>	<b>0.00</b>	<b>300.00</b>	<b>4,858.01</b>	<b>23,004.78</b>	Net Income (Outgoings) before Transfers	(400.47)	(585.56)	0.00	0.00	4,136.06	0.00	0.00	940.00	819.24	0.00	(5,985.78)	(906.51)								(5.54)	Transfers	(400.47)	(585.56)	(500.00)	(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(500.00)								0.00	<b>Net Income (Outgoings) for the year</b>	<b>11,394.18</b>	<b>998.03</b>	<b>1,800.00</b>	<b>1,283.98</b>	<b>1,923.50</b>	<b>2,119.59</b>	<b>859.42</b>	<b>(801.38)</b>	<b>2,294.19</b>	<b>183.27</b>	<b>5,985.78</b>	<b>28,038.54</b>	<b>2,538.90</b>	<b>16,654.52</b>	<b>(19,472.00)</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>50.00</b>	<b>(5.54)</b>	<b>18,230.21</b>	Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.98	6,091.56	2,119.59	859.42	138.67	3,113.43	183.27	0.00	28,038.54	9,119.41	24,152.25	556.09	4,500.00	8,750.00	200.00	105.00	47,376.85																																																																																																																																																																															
Donations	200.00											200.00									0.00	Stock profit/Loss	522.45											522.45									0.00	Fund Raising & Publicity	0.00											0.00									0.00	Charitable Expenditure	722.45											722.45									0.00	Ministry	240.67		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	1,856.22								0.00	Mission (includes Holidays & Projects)	105.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,985.78	250.00	6,340.78								4,858.01	Premises & Equipment	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fees	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fund Raising	56.20		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56.20								0.00	Support Costs (Transport)	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Governance Costs	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Bank and Loan Charges	401.87		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	8,253.20								4,858.01	<b>Total Resources Expended</b>	<b>401.87</b>	<b>722.45</b>	<b>0.00</b>	<b>0.00</b>	<b>1,334.79</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>180.76</b>	<b>0.00</b>	<b>5,985.78</b>	<b>8,975.65</b>	<b>8,975.65</b>	<b>3,761.10</b>	<b>7,462.00</b>	<b>6,623.67</b>	<b>0.00</b>	<b>300.00</b>	<b>4,858.01</b>	<b>23,004.78</b>	Net Income (Outgoings) before Transfers	(400.47)	(585.56)	0.00	0.00	4,136.06	0.00	0.00	940.00	819.24	0.00	(5,985.78)	(906.51)								(5.54)	Transfers	(400.47)	(585.56)	(500.00)	(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(500.00)								0.00	<b>Net Income (Outgoings) for the year</b>	<b>11,394.18</b>	<b>998.03</b>	<b>1,800.00</b>	<b>1,283.98</b>	<b>1,923.50</b>	<b>2,119.59</b>	<b>859.42</b>	<b>(801.38)</b>	<b>2,294.19</b>	<b>183.27</b>	<b>5,985.78</b>	<b>28,038.54</b>	<b>2,538.90</b>	<b>16,654.52</b>	<b>(19,472.00)</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>50.00</b>	<b>(5.54)</b>	<b>18,230.21</b>	Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.98	6,091.56	2,119.59	859.42	138.67	3,113.43	183.27	0.00	28,038.54	9,119.41	24,152.25	556.09	4,500.00	8,750.00	200.00	105.00	47,376.85																																																																																																																																																																																																					
Stock profit/Loss	522.45											522.45									0.00	Fund Raising & Publicity	0.00											0.00									0.00	Charitable Expenditure	722.45											722.45									0.00	Ministry	240.67		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	1,856.22								0.00	Mission (includes Holidays & Projects)	105.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,985.78	250.00	6,340.78								4,858.01	Premises & Equipment	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fees	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fund Raising	56.20		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56.20								0.00	Support Costs (Transport)	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Governance Costs	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Bank and Loan Charges	401.87		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	8,253.20								4,858.01	<b>Total Resources Expended</b>	<b>401.87</b>	<b>722.45</b>	<b>0.00</b>	<b>0.00</b>	<b>1,334.79</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>180.76</b>	<b>0.00</b>	<b>5,985.78</b>	<b>8,975.65</b>	<b>8,975.65</b>	<b>3,761.10</b>	<b>7,462.00</b>	<b>6,623.67</b>	<b>0.00</b>	<b>300.00</b>	<b>4,858.01</b>	<b>23,004.78</b>	Net Income (Outgoings) before Transfers	(400.47)	(585.56)	0.00	0.00	4,136.06	0.00	0.00	940.00	819.24	0.00	(5,985.78)	(906.51)								(5.54)	Transfers	(400.47)	(585.56)	(500.00)	(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(500.00)								0.00	<b>Net Income (Outgoings) for the year</b>	<b>11,394.18</b>	<b>998.03</b>	<b>1,800.00</b>	<b>1,283.98</b>	<b>1,923.50</b>	<b>2,119.59</b>	<b>859.42</b>	<b>(801.38)</b>	<b>2,294.19</b>	<b>183.27</b>	<b>5,985.78</b>	<b>28,038.54</b>	<b>2,538.90</b>	<b>16,654.52</b>	<b>(19,472.00)</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>50.00</b>	<b>(5.54)</b>	<b>18,230.21</b>	Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.98	6,091.56	2,119.59	859.42	138.67	3,113.43	183.27	0.00	28,038.54	9,119.41	24,152.25	556.09	4,500.00	8,750.00	200.00	105.00	47,376.85																																																																																																																																																																																																																											
Fund Raising & Publicity	0.00											0.00									0.00	Charitable Expenditure	722.45											722.45									0.00	Ministry	240.67		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	1,856.22								0.00	Mission (includes Holidays & Projects)	105.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,985.78	250.00	6,340.78								4,858.01	Premises & Equipment	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fees	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fund Raising	56.20		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56.20								0.00	Support Costs (Transport)	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Governance Costs	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Bank and Loan Charges	401.87		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	8,253.20								4,858.01	<b>Total Resources Expended</b>	<b>401.87</b>	<b>722.45</b>	<b>0.00</b>	<b>0.00</b>	<b>1,334.79</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>180.76</b>	<b>0.00</b>	<b>5,985.78</b>	<b>8,975.65</b>	<b>8,975.65</b>	<b>3,761.10</b>	<b>7,462.00</b>	<b>6,623.67</b>	<b>0.00</b>	<b>300.00</b>	<b>4,858.01</b>	<b>23,004.78</b>	Net Income (Outgoings) before Transfers	(400.47)	(585.56)	0.00	0.00	4,136.06	0.00	0.00	940.00	819.24	0.00	(5,985.78)	(906.51)								(5.54)	Transfers	(400.47)	(585.56)	(500.00)	(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(500.00)								0.00	<b>Net Income (Outgoings) for the year</b>	<b>11,394.18</b>	<b>998.03</b>	<b>1,800.00</b>	<b>1,283.98</b>	<b>1,923.50</b>	<b>2,119.59</b>	<b>859.42</b>	<b>(801.38)</b>	<b>2,294.19</b>	<b>183.27</b>	<b>5,985.78</b>	<b>28,038.54</b>	<b>2,538.90</b>	<b>16,654.52</b>	<b>(19,472.00)</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>50.00</b>	<b>(5.54)</b>	<b>18,230.21</b>	Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.98	6,091.56	2,119.59	859.42	138.67	3,113.43	183.27	0.00	28,038.54	9,119.41	24,152.25	556.09	4,500.00	8,750.00	200.00	105.00	47,376.85																																																																																																																																																																																																																																																	
Charitable Expenditure	722.45											722.45									0.00	Ministry	240.67		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	1,856.22								0.00	Mission (includes Holidays & Projects)	105.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,985.78	250.00	6,340.78								4,858.01	Premises & Equipment	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fees	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fund Raising	56.20		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56.20								0.00	Support Costs (Transport)	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Governance Costs	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Bank and Loan Charges	401.87		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	8,253.20								4,858.01	<b>Total Resources Expended</b>	<b>401.87</b>	<b>722.45</b>	<b>0.00</b>	<b>0.00</b>	<b>1,334.79</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>180.76</b>	<b>0.00</b>	<b>5,985.78</b>	<b>8,975.65</b>	<b>8,975.65</b>	<b>3,761.10</b>	<b>7,462.00</b>	<b>6,623.67</b>	<b>0.00</b>	<b>300.00</b>	<b>4,858.01</b>	<b>23,004.78</b>	Net Income (Outgoings) before Transfers	(400.47)	(585.56)	0.00	0.00	4,136.06	0.00	0.00	940.00	819.24	0.00	(5,985.78)	(906.51)								(5.54)	Transfers	(400.47)	(585.56)	(500.00)	(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(500.00)								0.00	<b>Net Income (Outgoings) for the year</b>	<b>11,394.18</b>	<b>998.03</b>	<b>1,800.00</b>	<b>1,283.98</b>	<b>1,923.50</b>	<b>2,119.59</b>	<b>859.42</b>	<b>(801.38)</b>	<b>2,294.19</b>	<b>183.27</b>	<b>5,985.78</b>	<b>28,038.54</b>	<b>2,538.90</b>	<b>16,654.52</b>	<b>(19,472.00)</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>50.00</b>	<b>(5.54)</b>	<b>18,230.21</b>	Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.98	6,091.56	2,119.59	859.42	138.67	3,113.43	183.27	0.00	28,038.54	9,119.41	24,152.25	556.09	4,500.00	8,750.00	200.00	105.00	47,376.85																																																																																																																																																																																																																																																																							
Ministry	240.67		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	1,856.22								0.00	Mission (includes Holidays & Projects)	105.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,985.78	250.00	6,340.78								4,858.01	Premises & Equipment	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fees	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fund Raising	56.20		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56.20								0.00	Support Costs (Transport)	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Governance Costs	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Bank and Loan Charges	401.87		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	8,253.20								4,858.01	<b>Total Resources Expended</b>	<b>401.87</b>	<b>722.45</b>	<b>0.00</b>	<b>0.00</b>	<b>1,334.79</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>180.76</b>	<b>0.00</b>	<b>5,985.78</b>	<b>8,975.65</b>	<b>8,975.65</b>	<b>3,761.10</b>	<b>7,462.00</b>	<b>6,623.67</b>	<b>0.00</b>	<b>300.00</b>	<b>4,858.01</b>	<b>23,004.78</b>	Net Income (Outgoings) before Transfers	(400.47)	(585.56)	0.00	0.00	4,136.06	0.00	0.00	940.00	819.24	0.00	(5,985.78)	(906.51)								(5.54)	Transfers	(400.47)	(585.56)	(500.00)	(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(500.00)								0.00	<b>Net Income (Outgoings) for the year</b>	<b>11,394.18</b>	<b>998.03</b>	<b>1,800.00</b>	<b>1,283.98</b>	<b>1,923.50</b>	<b>2,119.59</b>	<b>859.42</b>	<b>(801.38)</b>	<b>2,294.19</b>	<b>183.27</b>	<b>5,985.78</b>	<b>28,038.54</b>	<b>2,538.90</b>	<b>16,654.52</b>	<b>(19,472.00)</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>50.00</b>	<b>(5.54)</b>	<b>18,230.21</b>	Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.98	6,091.56	2,119.59	859.42	138.67	3,113.43	183.27	0.00	28,038.54	9,119.41	24,152.25	556.09	4,500.00	8,750.00	200.00	105.00	47,376.85																																																																																																																																																																																																																																																																																													
Mission (includes Holidays & Projects)	105.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,985.78	250.00	6,340.78								4,858.01	Premises & Equipment	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fees	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fund Raising	56.20		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56.20								0.00	Support Costs (Transport)	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Governance Costs	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Bank and Loan Charges	401.87		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	8,253.20								4,858.01	<b>Total Resources Expended</b>	<b>401.87</b>	<b>722.45</b>	<b>0.00</b>	<b>0.00</b>	<b>1,334.79</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>180.76</b>	<b>0.00</b>	<b>5,985.78</b>	<b>8,975.65</b>	<b>8,975.65</b>	<b>3,761.10</b>	<b>7,462.00</b>	<b>6,623.67</b>	<b>0.00</b>	<b>300.00</b>	<b>4,858.01</b>	<b>23,004.78</b>	Net Income (Outgoings) before Transfers	(400.47)	(585.56)	0.00	0.00	4,136.06	0.00	0.00	940.00	819.24	0.00	(5,985.78)	(906.51)								(5.54)	Transfers	(400.47)	(585.56)	(500.00)	(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(500.00)								0.00	<b>Net Income (Outgoings) for the year</b>	<b>11,394.18</b>	<b>998.03</b>	<b>1,800.00</b>	<b>1,283.98</b>	<b>1,923.50</b>	<b>2,119.59</b>	<b>859.42</b>	<b>(801.38)</b>	<b>2,294.19</b>	<b>183.27</b>	<b>5,985.78</b>	<b>28,038.54</b>	<b>2,538.90</b>	<b>16,654.52</b>	<b>(19,472.00)</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>50.00</b>	<b>(5.54)</b>	<b>18,230.21</b>	Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.98	6,091.56	2,119.59	859.42	138.67	3,113.43	183.27	0.00	28,038.54	9,119.41	24,152.25	556.09	4,500.00	8,750.00	200.00	105.00	47,376.85																																																																																																																																																																																																																																																																																																																		
Premises & Equipment	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fees	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fund Raising	56.20		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56.20								0.00	Support Costs (Transport)	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Governance Costs	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Bank and Loan Charges	401.87		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	8,253.20								4,858.01	<b>Total Resources Expended</b>	<b>401.87</b>	<b>722.45</b>	<b>0.00</b>	<b>0.00</b>	<b>1,334.79</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>180.76</b>	<b>0.00</b>	<b>5,985.78</b>	<b>8,975.65</b>	<b>8,975.65</b>	<b>3,761.10</b>	<b>7,462.00</b>	<b>6,623.67</b>	<b>0.00</b>	<b>300.00</b>	<b>4,858.01</b>	<b>23,004.78</b>	Net Income (Outgoings) before Transfers	(400.47)	(585.56)	0.00	0.00	4,136.06	0.00	0.00	940.00	819.24	0.00	(5,985.78)	(906.51)								(5.54)	Transfers	(400.47)	(585.56)	(500.00)	(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(500.00)								0.00	<b>Net Income (Outgoings) for the year</b>	<b>11,394.18</b>	<b>998.03</b>	<b>1,800.00</b>	<b>1,283.98</b>	<b>1,923.50</b>	<b>2,119.59</b>	<b>859.42</b>	<b>(801.38)</b>	<b>2,294.19</b>	<b>183.27</b>	<b>5,985.78</b>	<b>28,038.54</b>	<b>2,538.90</b>	<b>16,654.52</b>	<b>(19,472.00)</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>50.00</b>	<b>(5.54)</b>	<b>18,230.21</b>	Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.98	6,091.56	2,119.59	859.42	138.67	3,113.43	183.27	0.00	28,038.54	9,119.41	24,152.25	556.09	4,500.00	8,750.00	200.00	105.00	47,376.85																																																																																																																																																																																																																																																																																																																																							
Fees	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Fund Raising	56.20		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56.20								0.00	Support Costs (Transport)	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Governance Costs	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Bank and Loan Charges	401.87		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	8,253.20								4,858.01	<b>Total Resources Expended</b>	<b>401.87</b>	<b>722.45</b>	<b>0.00</b>	<b>0.00</b>	<b>1,334.79</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>180.76</b>	<b>0.00</b>	<b>5,985.78</b>	<b>8,975.65</b>	<b>8,975.65</b>	<b>3,761.10</b>	<b>7,462.00</b>	<b>6,623.67</b>	<b>0.00</b>	<b>300.00</b>	<b>4,858.01</b>	<b>23,004.78</b>	Net Income (Outgoings) before Transfers	(400.47)	(585.56)	0.00	0.00	4,136.06	0.00	0.00	940.00	819.24	0.00	(5,985.78)	(906.51)								(5.54)	Transfers	(400.47)	(585.56)	(500.00)	(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(500.00)								0.00	<b>Net Income (Outgoings) for the year</b>	<b>11,394.18</b>	<b>998.03</b>	<b>1,800.00</b>	<b>1,283.98</b>	<b>1,923.50</b>	<b>2,119.59</b>	<b>859.42</b>	<b>(801.38)</b>	<b>2,294.19</b>	<b>183.27</b>	<b>5,985.78</b>	<b>28,038.54</b>	<b>2,538.90</b>	<b>16,654.52</b>	<b>(19,472.00)</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>50.00</b>	<b>(5.54)</b>	<b>18,230.21</b>	Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.98	6,091.56	2,119.59	859.42	138.67	3,113.43	183.27	0.00	28,038.54	9,119.41	24,152.25	556.09	4,500.00	8,750.00	200.00	105.00	47,376.85																																																																																																																																																																																																																																																																																																																																																												
Fund Raising	56.20		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	56.20								0.00	Support Costs (Transport)	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Governance Costs	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Bank and Loan Charges	401.87		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	8,253.20								4,858.01	<b>Total Resources Expended</b>	<b>401.87</b>	<b>722.45</b>	<b>0.00</b>	<b>0.00</b>	<b>1,334.79</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>180.76</b>	<b>0.00</b>	<b>5,985.78</b>	<b>8,975.65</b>	<b>8,975.65</b>	<b>3,761.10</b>	<b>7,462.00</b>	<b>6,623.67</b>	<b>0.00</b>	<b>300.00</b>	<b>4,858.01</b>	<b>23,004.78</b>	Net Income (Outgoings) before Transfers	(400.47)	(585.56)	0.00	0.00	4,136.06	0.00	0.00	940.00	819.24	0.00	(5,985.78)	(906.51)								(5.54)	Transfers	(400.47)	(585.56)	(500.00)	(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(500.00)								0.00	<b>Net Income (Outgoings) for the year</b>	<b>11,394.18</b>	<b>998.03</b>	<b>1,800.00</b>	<b>1,283.98</b>	<b>1,923.50</b>	<b>2,119.59</b>	<b>859.42</b>	<b>(801.38)</b>	<b>2,294.19</b>	<b>183.27</b>	<b>5,985.78</b>	<b>28,038.54</b>	<b>2,538.90</b>	<b>16,654.52</b>	<b>(19,472.00)</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>50.00</b>	<b>(5.54)</b>	<b>18,230.21</b>	Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.98	6,091.56	2,119.59	859.42	138.67	3,113.43	183.27	0.00	28,038.54	9,119.41	24,152.25	556.09	4,500.00	8,750.00	200.00	105.00	47,376.85																																																																																																																																																																																																																																																																																																																																																																																	
Support Costs (Transport)	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Governance Costs	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Bank and Loan Charges	401.87		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	8,253.20								4,858.01	<b>Total Resources Expended</b>	<b>401.87</b>	<b>722.45</b>	<b>0.00</b>	<b>0.00</b>	<b>1,334.79</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>180.76</b>	<b>0.00</b>	<b>5,985.78</b>	<b>8,975.65</b>	<b>8,975.65</b>	<b>3,761.10</b>	<b>7,462.00</b>	<b>6,623.67</b>	<b>0.00</b>	<b>300.00</b>	<b>4,858.01</b>	<b>23,004.78</b>	Net Income (Outgoings) before Transfers	(400.47)	(585.56)	0.00	0.00	4,136.06	0.00	0.00	940.00	819.24	0.00	(5,985.78)	(906.51)								(5.54)	Transfers	(400.47)	(585.56)	(500.00)	(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(500.00)								0.00	<b>Net Income (Outgoings) for the year</b>	<b>11,394.18</b>	<b>998.03</b>	<b>1,800.00</b>	<b>1,283.98</b>	<b>1,923.50</b>	<b>2,119.59</b>	<b>859.42</b>	<b>(801.38)</b>	<b>2,294.19</b>	<b>183.27</b>	<b>5,985.78</b>	<b>28,038.54</b>	<b>2,538.90</b>	<b>16,654.52</b>	<b>(19,472.00)</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>50.00</b>	<b>(5.54)</b>	<b>18,230.21</b>	Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.98	6,091.56	2,119.59	859.42	138.67	3,113.43	183.27	0.00	28,038.54	9,119.41	24,152.25	556.09	4,500.00	8,750.00	200.00	105.00	47,376.85																																																																																																																																																																																																																																																																																																																																																																																																						
Governance Costs	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00								0.00	Bank and Loan Charges	401.87		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	8,253.20								4,858.01	<b>Total Resources Expended</b>	<b>401.87</b>	<b>722.45</b>	<b>0.00</b>	<b>0.00</b>	<b>1,334.79</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>180.76</b>	<b>0.00</b>	<b>5,985.78</b>	<b>8,975.65</b>	<b>8,975.65</b>	<b>3,761.10</b>	<b>7,462.00</b>	<b>6,623.67</b>	<b>0.00</b>	<b>300.00</b>	<b>4,858.01</b>	<b>23,004.78</b>	Net Income (Outgoings) before Transfers	(400.47)	(585.56)	0.00	0.00	4,136.06	0.00	0.00	940.00	819.24	0.00	(5,985.78)	(906.51)								(5.54)	Transfers	(400.47)	(585.56)	(500.00)	(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(500.00)								0.00	<b>Net Income (Outgoings) for the year</b>	<b>11,394.18</b>	<b>998.03</b>	<b>1,800.00</b>	<b>1,283.98</b>	<b>1,923.50</b>	<b>2,119.59</b>	<b>859.42</b>	<b>(801.38)</b>	<b>2,294.19</b>	<b>183.27</b>	<b>5,985.78</b>	<b>28,038.54</b>	<b>2,538.90</b>	<b>16,654.52</b>	<b>(19,472.00)</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>50.00</b>	<b>(5.54)</b>	<b>18,230.21</b>	Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.98	6,091.56	2,119.59	859.42	138.67	3,113.43	183.27	0.00	28,038.54	9,119.41	24,152.25	556.09	4,500.00	8,750.00	200.00	105.00	47,376.85																																																																																																																																																																																																																																																																																																																																																																																																																											
Bank and Loan Charges	401.87		0.00	0.00	1,334.79	0.00	100.00	0.00	180.76	0.00	5,985.78	8,253.20								4,858.01	<b>Total Resources Expended</b>	<b>401.87</b>	<b>722.45</b>	<b>0.00</b>	<b>0.00</b>	<b>1,334.79</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>180.76</b>	<b>0.00</b>	<b>5,985.78</b>	<b>8,975.65</b>	<b>8,975.65</b>	<b>3,761.10</b>	<b>7,462.00</b>	<b>6,623.67</b>	<b>0.00</b>	<b>300.00</b>	<b>4,858.01</b>	<b>23,004.78</b>	Net Income (Outgoings) before Transfers	(400.47)	(585.56)	0.00	0.00	4,136.06	0.00	0.00	940.00	819.24	0.00	(5,985.78)	(906.51)								(5.54)	Transfers	(400.47)	(585.56)	(500.00)	(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(500.00)								0.00	<b>Net Income (Outgoings) for the year</b>	<b>11,394.18</b>	<b>998.03</b>	<b>1,800.00</b>	<b>1,283.98</b>	<b>1,923.50</b>	<b>2,119.59</b>	<b>859.42</b>	<b>(801.38)</b>	<b>2,294.19</b>	<b>183.27</b>	<b>5,985.78</b>	<b>28,038.54</b>	<b>2,538.90</b>	<b>16,654.52</b>	<b>(19,472.00)</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>50.00</b>	<b>(5.54)</b>	<b>18,230.21</b>	Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.98	6,091.56	2,119.59	859.42	138.67	3,113.43	183.27	0.00	28,038.54	9,119.41	24,152.25	556.09	4,500.00	8,750.00	200.00	105.00	47,376.85																																																																																																																																																																																																																																																																																																																																																																																																																																																
<b>Total Resources Expended</b>	<b>401.87</b>	<b>722.45</b>	<b>0.00</b>	<b>0.00</b>	<b>1,334.79</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>	<b>180.76</b>	<b>0.00</b>	<b>5,985.78</b>	<b>8,975.65</b>	<b>8,975.65</b>	<b>3,761.10</b>	<b>7,462.00</b>	<b>6,623.67</b>	<b>0.00</b>	<b>300.00</b>	<b>4,858.01</b>	<b>23,004.78</b>	Net Income (Outgoings) before Transfers	(400.47)	(585.56)	0.00	0.00	4,136.06	0.00	0.00	940.00	819.24	0.00	(5,985.78)	(906.51)								(5.54)	Transfers	(400.47)	(585.56)	(500.00)	(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(500.00)								0.00	<b>Net Income (Outgoings) for the year</b>	<b>11,394.18</b>	<b>998.03</b>	<b>1,800.00</b>	<b>1,283.98</b>	<b>1,923.50</b>	<b>2,119.59</b>	<b>859.42</b>	<b>(801.38)</b>	<b>2,294.19</b>	<b>183.27</b>	<b>5,985.78</b>	<b>28,038.54</b>	<b>2,538.90</b>	<b>16,654.52</b>	<b>(19,472.00)</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>50.00</b>	<b>(5.54)</b>	<b>18,230.21</b>	Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.98	6,091.56	2,119.59	859.42	138.67	3,113.43	183.27	0.00	28,038.54	9,119.41	24,152.25	556.09	4,500.00	8,750.00	200.00	105.00	47,376.85																																																																																																																																																																																																																																																																																																																																																																																																																																																																					
Net Income (Outgoings) before Transfers	(400.47)	(585.56)	0.00	0.00	4,136.06	0.00	0.00	940.00	819.24	0.00	(5,985.78)	(906.51)								(5.54)	Transfers	(400.47)	(585.56)	(500.00)	(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(500.00)								0.00	<b>Net Income (Outgoings) for the year</b>	<b>11,394.18</b>	<b>998.03</b>	<b>1,800.00</b>	<b>1,283.98</b>	<b>1,923.50</b>	<b>2,119.59</b>	<b>859.42</b>	<b>(801.38)</b>	<b>2,294.19</b>	<b>183.27</b>	<b>5,985.78</b>	<b>28,038.54</b>	<b>2,538.90</b>	<b>16,654.52</b>	<b>(19,472.00)</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>50.00</b>	<b>(5.54)</b>	<b>18,230.21</b>	Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.98	6,091.56	2,119.59	859.42	138.67	3,113.43	183.27	0.00	28,038.54	9,119.41	24,152.25	556.09	4,500.00	8,750.00	200.00	105.00	47,376.85																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										
Transfers	(400.47)	(585.56)	(500.00)	(500.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(500.00)								0.00	<b>Net Income (Outgoings) for the year</b>	<b>11,394.18</b>	<b>998.03</b>	<b>1,800.00</b>	<b>1,283.98</b>	<b>1,923.50</b>	<b>2,119.59</b>	<b>859.42</b>	<b>(801.38)</b>	<b>2,294.19</b>	<b>183.27</b>	<b>5,985.78</b>	<b>28,038.54</b>	<b>2,538.90</b>	<b>16,654.52</b>	<b>(19,472.00)</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>50.00</b>	<b>(5.54)</b>	<b>18,230.21</b>	Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.98	6,091.56	2,119.59	859.42	138.67	3,113.43	183.27	0.00	28,038.54	9,119.41	24,152.25	556.09	4,500.00	8,750.00	200.00	105.00	47,376.85																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																															
<b>Net Income (Outgoings) for the year</b>	<b>11,394.18</b>	<b>998.03</b>	<b>1,800.00</b>	<b>1,283.98</b>	<b>1,923.50</b>	<b>2,119.59</b>	<b>859.42</b>	<b>(801.38)</b>	<b>2,294.19</b>	<b>183.27</b>	<b>5,985.78</b>	<b>28,038.54</b>	<b>2,538.90</b>	<b>16,654.52</b>	<b>(19,472.00)</b>	<b>1,600.00</b>	<b>2,000.00</b>	<b>50.00</b>	<b>(5.54)</b>	<b>18,230.21</b>	Total Funds Brought Forward	10,993.71	410.47	1,300.00	1,283.98	6,091.56	2,119.59	859.42	138.67	3,113.43	183.27	0.00	28,038.54	9,119.41	24,152.25	556.09	4,500.00	8,750.00	200.00	105.00	47,376.85																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																				
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The assets making up the Restricted (£26,732.03) and Designated (£47,376.85) funds at the end of the financial year comprised cash at bank of £74,108.88 (2019-20: £57,185.18)