



**PAROCHIAL CHURCH COUNCIL OF CHRIST  
CHURCH, GUILDFORD**

***"AS THE FAMILY OF CHRIST CHURCH, IN  
THE POWER OF THE HOLY SPIRIT, WE SEEK  
TO KNOW CHRIST BETTER, TO MAKE  
CHRIST BETTER KNOWN AND TO WITNESS  
TO GOD'S LOVE IN ACTIVE CONCERN FOR  
THE WHOLENESS OF OTHERS"***

**Annual Report  
And  
Financial Statements  
Of the  
Parochial Church Council**

For the year ended 31<sup>st</sup> December 2025

**Parish Office:**  
23 Waterden Road  
Guildford  
Surrey GU1 2AZ



## **PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**

### **ANNUAL REPORT 2025**

#### **Objectives**

The Parochial Church Council ("PCC") of Christ Church, Guildford has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has responsibility for the maintenance of its properties including the Church itself. The members of the PCC are the Trustees of the Charity.

Our Mission Statement is – "as the family of Christ Church, in the power of the Holy Spirit, we seek to know Christ better, to make Christ better known and to witness to God's love in active concern for the wholeness of others".

In practice this includes developing opportunities to enable the discipleship of all members of Christ Church to continue to grow, through small groups, prayer meetings, specific training opportunities and regular teaching. It means enabling all members of Christ Church to reach out to our neighbours to introduce Christ's saving love and to continue to grow our church in depth and number. It means encouraging all of us to serve the needs of our community and the world, through acts of service, financial generosity and prayer support.

Through carrying out these objectives, the PCC confirms that they have complied with their duty to deliver public benefit having considered relevant Charity Commission guidance.

## **Christ Church at a Glance**

Christ Church has a wonderfully diverse range of activities and facilities to meet people at the different stages of their life and journeys of faith, including;

*Sunday & midweek Services, Prayer Central, Communion @ The Clockhouse, Men's Group, School Visits and Services, Children's & Youth work, Holiday Club, Life Groups, Thursday Communion & lunch, Thursdays at 2, Weddings, Funerals and Baptisms, weekly Zoom Morning Prayer and Open Hands*

## PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

### ANNUAL REPORT 2025

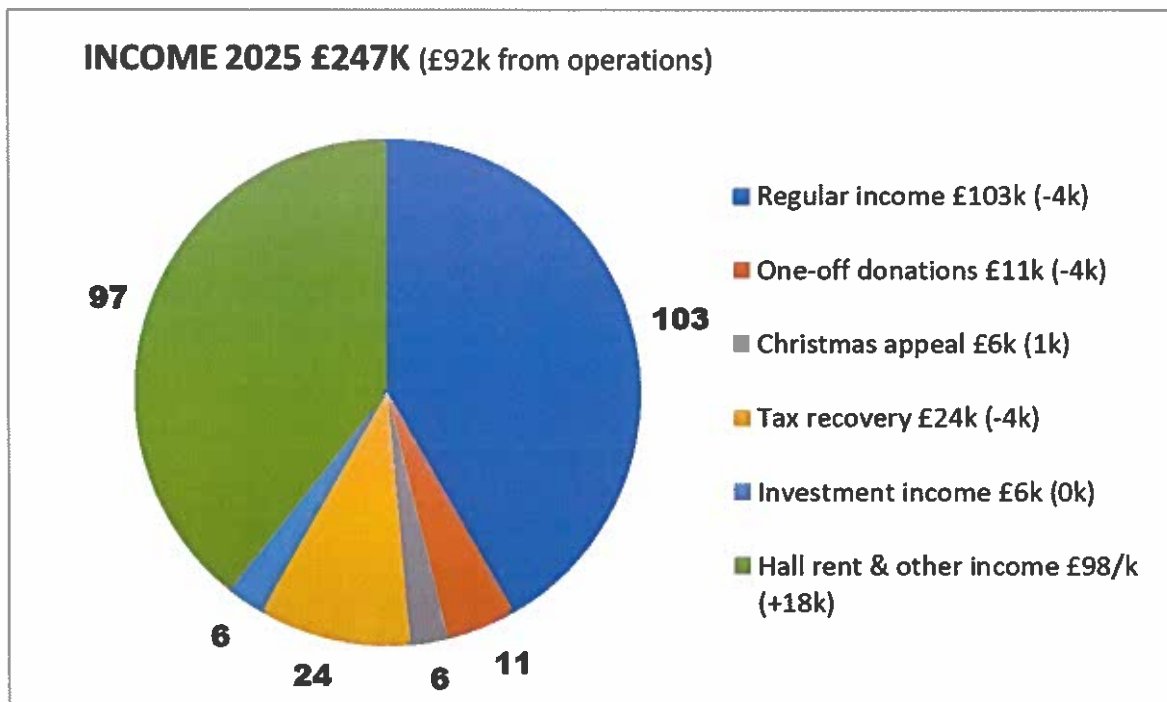
#### Financial Review

#### Incoming Resources

Total income for the year was £246,725 (2024: £239,757).

The most significant source of income other than voluntary income came from the lettings of the hall and meeting rooms contributing income of £68,660 (2024: £59,048). We welcome all users who provide us with a valuable connection to the community.

The income for 2025 is summarised below:



## PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

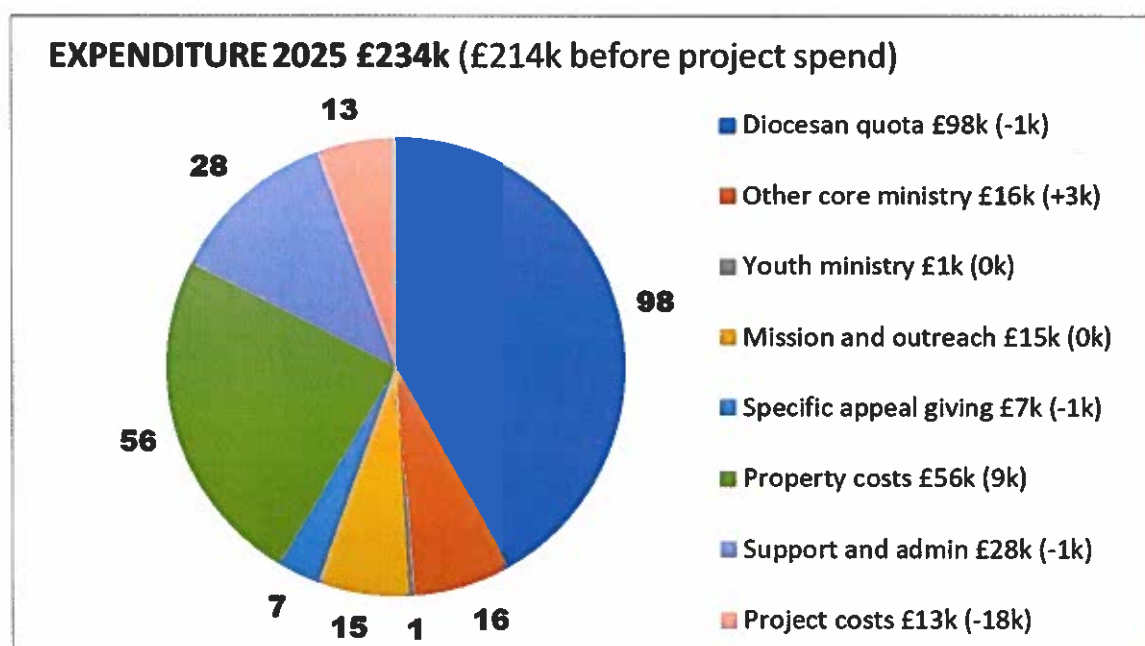
### ANNUAL REPORT 2025

#### Resources Expended

Expenditure totalled £233,522 (2024: £242,822) and comprised the costs of the Church of £198,146 (2024: £189,072), mission and outreach of £21,547 (2024: £22,436) and one-off major project expenditure of £13,359 (2024: £31,314).

The one-off £13,359 project spend comprised £7,195 for planning work for solar panel and heat pump installation and £4,184 repairs to Ivor Close, church car park repairs £1,980.

The costs for 2025 are split as follows, with the change from the prior year shown in brackets:



The majority (62%) of the Diocesan Quota funds the stipend and housing of the incumbent. The remainder includes supporting ordinands and curates (18%), safeguarding (3%), chaplaincies and mission support (4%), schools support (2%), and clergy retirement housing (4%).

#### Mission and Outreach

We support a range of Christian organisations, individuals and activities involved in mission and outreach. The PCC allocates 10% of unrestricted voluntary income towards outward giving. The outward giving amount, excluding specific appeals, was £14,000 (2024: £14,885).

In addition, we supported the 2025 Christmas Appeal which raised £6,157 from giving in 2025, split between two charities – 50% one UK based with £3,078 to Emerge Advocacy and 50% to one international charity, with £3,079 to Anglican International Development.



## PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

### ANNUAL REPORT 2025

#### Reserves & Result for the Year

The surplus for the year was £13,173 (2024: deficit £3,065) which included £13,359 of one-off project spend.

The surplus for the year is due to lower major project spend, increased hall rental and letting income from Ivor Close.

We are budgeting to have a surplus for 2025 of around £10k that includes £40K of one-off project costs. The surplus includes rental income of £23K for Ivor Close that has been used for curate housing.

The unrestricted reserves position at the end of 2025 was as follows:

	2025 £'000	2024 £'000
General Fund	124	117
Designated Funds: Property	30	30
Available Reserves	154	147
Designated Funds: Fixed Asset Fund	136	128
Total unrestricted funds	290	275

There is a further £39,812 (2024: £42,434) of restricted reserves set out in note 9 most of which is directed towards funding a youth worker.

The PCC maintains its unrestricted reserves in three funds:

- The fixed asset fund represents the net book value of tangible fixed assets after long-term financing from the mortgage, to indicate that those funds are not available for other purposes;
- The property fund allows for potential major building work; and
- The general fund represents the balance of unrestricted funds.

The PCC has an overall objective to maintain a minimum level of general funds equivalent to three months of next year's budgeted expenditure. At the end of the 2025 year the balance of the general fund was £123,829 (2024: £116,955), representing 6.2 months (2024: 6.3 months) of next year's budgeted expenditure.



## **PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**

### **ANNUAL REPORT 2025**

#### **Structure and Governance**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is registered with the Charity Commission under number 1132305 as The Parochial Church Council of the Ecclesiastical Parish of Christ Church Guildford.

The PCC's current composition and changes in the year is set out on page 20.

#### *PCC and Standing Committee*

The full PCC met 7 (2024:7) times during the year with an average attendance of 78% (2024:76%). Standing Committee met 4 times (2024:5) with an average attendance of 90% (2024:93%) and their meetings were minuted to the full PCC. The Standing Committee has power to transact the business of the PCC between meetings, subject to any directions given by the Council.

The PCC has 4 subgroups to look at key areas in the life of the church (Regrowing Children's ministry; Raising up new lay leaders; Reinvigorating worship; Welcoming newcomers). The PCC also invites other members of the congregation to advise them on a regular or ad-hoc basis on a range of issues. The PCC are grateful to Adam Warner and Marina Sondore for their work in 2025 and oversight in the areas of Child Safeguarding and Adult Safeguarding respectively. These individuals report to the PCC on an annual basis, or more regularly as required, to train and support the PCC to ensure that we understand and implement appropriate policies and actions.

#### **Internal Control and Risk Management**

The PCC have overall responsibility for the Centre's systems of internal control. There is a clear delegation of the PCC's authority through the Vicar to the rest of the organisation. The annual budget is approved by the Trustees. Significant changes to budget are subject to specific approval. A financial reporting system compares results with the budget together with forecasts of the expected results.

As part of the annual planning process the key risks the PCC faces are re-assessed and evaluated by the PCC and the Leadership Team. The following are considered the PCC's potential main risks:

- Income
- Property
- Safeguarding
- Health and Safety
- Staffing

The PCC are satisfied that systems are in place to monitor, manage and mitigate the exposure to identified risks. Operational risks are insured against as far as practicable. The PCC has adopted policies to manage Health and Safety and Safeguarding risks and copies of these policies are on display in Church or are available on request.

#### *Investment Policy*

The PCC's investment policy covers the investment of all monies held by the PCC that are surplus to the amounts needed on a day-to-day basis and aims to maintain as liquid a position as possible consistent with a risk management policy of minimum risk. Operating funds are held by our main clearing bank (Lloyds).



## PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

### ANNUAL REPORT 2025

#### *Reserves Policy*

The overall aim of the reserve policy is to ensure the PCC is using an appropriate level of resources in fulfilling its objectives whilst maintaining sufficient reserves to ensure stability and flexibility. The PCC is also responsible for the maintenance of its Church and other buildings which can entail significant amounts of expenditure occurring unevenly. The PCC maintains a rolling forecast of future capital needs and balances the role of building up reserves for maintenance with raising additional funds when needed.

#### **Statement of Trustees' responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Church and of its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the activities of the Church will continue as a going concern

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 14 April 2026 and signed on their behalf by:

  
Richard King

Richard King  
Secretary to the PCC

Christ Church Guildford, 23 Waterden Road, Guildford, Surrey GU1 2AZ.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the Trustees on my examination of the financial statements of the charity for the year ended 31 December 2025, which comprise the statement of financial activities, the balance sheet, the principal accounting policies and the related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination, for this report or for the opinions I have formed.

**Respective responsibilities of Trustees and Examiner**

As described in the Statement of Trustees' Responsibilities on page 6, the Trustees are responsible for the preparation of the Trustees' Annual Report and the financial statements in accordance with Applicable Law and United Kingdom Accounting Standards. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act, follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act and state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Malcolm Twigger-Ross*



Malcolm Twigger-Ross FCA  
36 Charlock Way  
Guildford, Surrey  
GU1 1YB

19 April 2026



**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	TOTAL Funds 2025 £	TOTAL FUNDS 2024 £
<b>INCOMING RESOURCES</b>					
Voluntary income	2(a)	136,700	6,625	143,325	155,244
Income from investments	2(b)	5,870	-	5,870	6,480
Income from Church activities	2(c)	97,530	-	97,530	78,033
<b>TOTAL INCOMING RESOURCES</b>		<b>240,100</b>	<b>6,625</b>	<b>246,725</b>	<b>239,757</b>
<i>Expenditure before project spend</i>	3	(211,446)	(8,747)	(220,193)	(211,508)
<i>Project expenditure</i>	3	(12,859)	(500)	(13,359)	(31,314)
<b>TOTAL RESOURCES EXPENDED</b>		<b>(224,305)</b>	<b>(9,247)</b>	<b>(233,552)</b>	<b>(242,822)</b>
<b>Net incoming resources / (Net resources expended)</b>		<b>15,795</b>	<b>(2,622)</b>	<b>13,173</b>	<b>(3,065)</b>
<b>Balances brought forward at 1 January</b>		<b>274,538</b>	<b>42,434</b>	<b>316,972</b>	<b>320,037</b>
<b>Balances carried forward at 31 December</b>		<b>290,333</b>	<b>39,812</b>	<b>330,145</b>	<b>316,972</b>

The comparative fund analysis for 2024 is given in note 12.  
The notes form part of the financial statements.



# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

	Notes	2025 £	2024 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	5	<u>171,956</u>	<u>171,956</u>
<b>CURRENT ASSETS</b>			
Debtors	6	14,123	14,041
Prepayments	6	79	186
Short term deposits		146,829	140,791
Cash at bank		<u>47,535</u>	<u>47,922</u>
		208,566	202,940
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	7	(24,427)	(22,376)
<b>NET CURRENT ASSETS</b>		184,139	180,564
<b>LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR</b>	8	(25,950)	(35,548)
<b>NET ASSETS</b>		<u>330,145</u>	<u>316,972</u>
<b>FUNDS</b>			
<b>Unrestricted</b>			
General fund	9	123,829	116,995
Designated funds: Property Fund	9	<u>30,000</u>	<u>30,000</u>
Available funds		153,829	146,995
Designated funds: Outward Giving Fund	9	-	-
Designated funds: Fixed Asset Fund	9	<u>136,504</u>	<u>127,543</u>
Total unrestricted funds		290,333	274,538
Restricted	9	39,812	42,434
<b>TOTAL FUNDS</b>		<u>330,145</u>	<u>316,972</u>

The Notes form part of the financial statements.

Approved by the Parochial Church Council on 14 April 2026 and signed on its behalf by:

Fiona McGowan

Lay Chair *Fiona McGowan*

Nicholas Nicolaou

Treasurer *N Nicolaou*

## PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

#### 1. Principal Accounting Policies

The accounts have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The PCC is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

#### Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### a) *Funds*

Restricted funds represent income that must be spent on restricted purposes and details of the funds held and restrictions are shown in the notes to the accounts.

Unrestricted Funds represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

#### b) *Incoming Resources*

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are reported gross.

#### c) *Resources expended*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is recognised when it is payable. All resource expenditure is accounted for gross.

Grants and donations given for a specific cause as part of a church event are recognised as restricted funds and are reflected in income and expenditure of the PCC. Grants and donations given where the PCC acts only as a conduit for funds raised (e.g. collections at a funeral) do not form part of the income or expenditure of the PCC.

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025****1. Accounting Policies (continued)****d) Fixed assets****Consecrated land and buildings and moveable church furnishings**

Consecrated and benefice property of any kind is excluded from the accounts by S.10(2)(a) and (c) of the Charities Act 2011. Expenditure incurred during the year on consecrated or benefice property and moveable church furnishings is recognised as expenditure in the Statement of Financial Activities

Moveable church furnishings are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available.

**Other Land and Buildings**

Freehold buildings are included at their historic cost as permitted on the adoption of FRS102.

Freehold land and buildings are stated at cost and are depreciated over their estimated useful life of 25 years for church buildings. In 2020 residential buildings were no longer depreciated from 2020 onwards as it was considered that their market value exceeded their net book value and the on-going maintenance costs supported the current carrying value.

**Other fixtures, fittings and office equipment**

Equipment costing more than £1,000 is capitalised. Depreciation is charged on a straight line basis at 33% per annum for computer equipment, and 25% per annum for other equipment.

**e) Current assets**

Amounts owing to the PCC at 31 December are shown net of any provision for uncollectable amounts. Short-term deposits are cash held on deposit mainly with CCLA CBF Deposit Fund and a small deposit with the Boom Credit Union Fund.



# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

### 2. Incoming Resources

	Unrestricted Funds 2025 £	Restricted Funds 2025 £	TOTAL FUNDS 2025 £	TOTAL FUNDS 2024 £
2.a) Voluntary Income				
Regular Giving(gift and non-gift aid)	102,559	-	102,559	107,059
Tax recoverable	23,854	-	23,854	28,488
One-off donation	8,627	-	8,627	12,829
Collections & other donations	1,660	468	2,128	1,565
	<u>136,700</u>	<u>468</u>	<u>137,168</u>	<u>149,941</u>
Legacies	-	-	-	-
Christmas appeal	-	6,157	6,157	5,303
	<u>136,700</u>	<u>6,625</u>	<u>143,325</u>	<u>155,244</u>
2.b) Income from investments				
Interest on savings	<u>5,870</u>	<u>-</u>	<u>5,870</u>	<u>6,480</u>
2.c) Income from church activities:				
Other sales	2,029	-	2,029	2,087
Property lettings Hall	68,660	-	68,660	59,048
Property letting Ivor close	7,545	-	7,545	-
Property letting 23A Flat	13,300	-	13,300	13,200
Fees (weddings & funerals)	5,996	-	5,996	3,698
	<u>97,530</u>	<u>-</u>	<u>97,530</u>	<u>78,033</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>240,100</u>	<u>6,625</u>	<u>246,725</u>	<u>239,757</u>



# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

### 3. Resources Expended

	Unrestricted funds	Restricted funds	Total funds	Total funds 2024
	2025	2025	2025	
	£	£	£	£
<b>Core Ministry</b>				
Diocesan parish share	98,159	-	98,159	99,124
Diocesan other parish fees	1,913	-	1,913	1,578
Clergy Expenses	2,186	-	2,186	1,986
Worship leader salary	-	-	-	-
Other ministry costs	9,564	-	9,564	6,251
Loan interest for staff property	2,174	-	2,174	3,030
	<u>113,996</u>	<u>-</u>	<u>113,996</u>	<u>111,969</u>
<b>Youth Ministry</b>				
Salaries	-	-	-	-
Training & other youth expenses	814	-	814	1,589
	<u>814</u>	<u>-</u>	<u>814</u>	<u>1,589</u>
<b>Property (church &amp; hall)</b>				
Utilities (Light & Heat & water)	14,646	-	14,646	15,096
Insurance	5,701	-	5,701	7,625
Cleaning	10,009	-	10,009	9,546
Repairs & maintenance	24,243	1,200	25,443	14,307
Depreciation	-	-	-	-
	<u>54,599</u>	<u>1,200</u>	<u>55,799</u>	<u>46,574</u>
<b>Support and Administration</b>				
Parish Office salary	22,289	-	22,289	22,630
Postage, printing and stationery	1,995	-	1,995	2,022
Telephone & communications	1,758	-	1,758	1,482
Other administration costs	1,995	-	1,995	2,806
	<u>28,037</u>	<u>-</u>	<u>28,037</u>	<u>28,940</u>
<b>Total before Mission and Major Projects</b>	<u>197,446</u>	<u>1,200</u>	<u>198,646</u>	<u>189,072</u>
<b>Mission and Outreach</b>				
Missionary and charitable giving	11 14,000	400	14,400	14,885
Specific Appeals (restricted fund)	11 -	7,147	7,147	7,551
	<u>14,000</u>	<u>7,547</u>	<u>21,547</u>	<u>22,436</u>
<b>TOTAL RESOURCES EXPENDED BEFORE PROJECT SPEND</b>	<u>211,446</u>	<u>8,747</u>	<u>220,193</u>	<u>211,508</u>
<b>Property and one-off project spend</b>				
Ivor Close works	4,184	-	4,184	1,189
Solar Panel & Heat Pump Planning	6,695	500	7,195	-
Church Car Park Line Painting / resurfacing	1,980	-	1,980	14,424
Church house windows, roof and interior	-	-	-	8,895
Church Boiler Repairs	-	-	-	4,394
Church Tower Hoops for Ladder	-	-	-	2,412
<b>TOTAL PROJECT EXPENDITURE</b>	<u>12,859</u>	<u>500</u>	<u>13,359</u>	<u>31,314</u>
<b>TOTAL RESOURCES EXPENDED</b>	<u>224,305</u>	<u>9,247</u>	<u>233,552</u>	<u>242,822</u>



## PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

#### 4. Staff Costs

	2025 £	2024 £
Wages & Salaries	22,289	22,630
	<b>2025</b>	<b>2024</b>
Average Number of People Employed	1	1

No employee earned £60,000 p.a. or more.

Clergy staff in the year (Nick Williams, Vicar, and Joel Wilmer, Curate) are both paid by the Guildford Diocesan Board of Finance who also provide accommodation to the Vicar. The PCC helps fund these costs together with other central costs including mission support, ordinand training and a contribution to the National Church, through its parish share contribution. Joel Wilmer, as curate, occupied 2 Ivor Close rent free during 2025. Joel Wilmer's curacy ended in July 2025.

The following amounts were reimbursed to clergy members of the PCC during the year in respect of costs incurred on behalf of the PCC.

	2025 £	2024 £
Revd. Nick Williams	1,671	1,736
Revd Joel Wilmer	-	200
	<b>1,671</b>	<b>1,936</b>

Apart from the above, no member received any reimbursement of expenses or remuneration from the PCC.

Total giving by PCC members was £41,256 in the year ended 31 December 2025 (2024: £42,362).

#### 5. Tangible Fixed Assets

	Freehold Land & Buildings £	Equipment £	Total £
<b>Cost</b>			
At 1 January 2025	311,926	14,881	326,807
Additions	-	-	-
At 31 December 2025	<b>311,926</b>	<b>14,881</b>	<b>326,807</b>
<b>Depreciation</b>			
At 1 January 2025	139,970	14,881	154,851
Charge for the year	-	-	-
At 31 December 2025	<b>139,970</b>	<b>14,881</b>	<b>154,851</b>
<b>Net Book Value</b>			
At 31 December 2025	<b>171,956</b>	<b>-</b>	<b>171,956</b>
At 31 December 2024	<b>171,956</b>	<b>-</b>	<b>171,956</b>

The freehold land and buildings comprise the flat, Church House and hall at 23 Waterden Road, Guildford and a residential house at 2 Ivor Close, Guildford.



# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

### 6. Debtors

	2025	2024
	£	£
Tax Recoverable on gifts (Q4 claim)	4,531	6,034
Other debtor - Rental Income	5,647	6,397
Other debtor - Interest Income	1,385	1,553
Other debtor - Christmas appeal	1,380	57
Tax Recoverable	1,180	-
Prepayments	79	186
	<b>14,202</b>	<b>14,227</b>

### 7. Liabilities: Amounts falling due within one year

	2025	2024
	£	£
Mortgage due within one year	9,502	8,865
Accruals – giving including Christmas appeal	6,470	5,303
Accruals	8,455	8,208
	<b>24,427</b>	<b>22,376</b>

Accruals for giving at 31 December 2025 includes £6,157 (2024: £5,303) for the Christmas appeal.

### 8. Liabilities: Amounts falling due after one year

	2025	2024
	£	£
Mortgage balance brought forward	44,413	52,715
Less: Repayments in the year	(8,961)	(8,302)
Mortgage balance carried forward	<b>35,452</b>	<b>44,413</b>
Due within one year (included within note 8)	<b>9,502</b>	<b>8,865</b>
Due after one year	<b>25,950</b>	<b>35,548</b>

The mortgage was advanced to assist with the purchase of a house at 2 Ivor Close for Curate's accommodation. The mortgage is secured by a charge over the property and additionally, is supported by a guarantee provided by Guildford Diocesan Board of Finance.





# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

### 9. Fund Details

	At 31 December 2024	Income	Expenditure	Transfers	At 31 December 2025
	£	£	£	£	£
<b>Unrestricted Funds</b>					
General Fund	116,995	240,100	(224,305)	(8,961)	123,829
<u>Designated funds</u>					
Property Fund	30,000	-	-	-	30,000
Fixed Asset Fund (net of mortgage outstanding)	127,543	-	-	8,961	136,504
Total Designated Funds	157,543	-	-	8,961	166,504
<b>Total unrestricted funds</b>	<b>274,538</b>	<b>240,100</b>	<b>(224,305)</b>	<b>-</b>	<b>290,333</b>
<b>Restricted Funds</b>					
Church organ	521	-	-	-	521
Prayer Books	224	-	-	-	224
Environmental	500	-	(500)	-	-
Youth, childrens & families worker	14,375	-	-	-	14,375
Youth worker	18,750	-	-	-	18,750
Canterbury Care Centre	313	-	(313)	-	-
Vicar's discretionary fund	3,256	-	(400)	-	2,856
Restricted Gift	500	-	-	-	500
Defibrillator Gift	1,200	-	(1,200)	-	-
ABC Funds	2,492	-	-	-	2,492
Mulberry House	303	468	(677)	-	94
Christmas appeal	-	6,157	(6,157)	-	-
<b>Total restricted funds</b>	<b>42,434</b>	<b>6,625</b>	<b>(9,247)</b>	<b>-</b>	<b>39,812</b>
<b>Total Funds</b>	<b>316,972</b>	<b>246,725</b>	<b>(233,552)</b>	<b>-</b>	<b>330,145</b>

Designated funds are set up for the following purposes:

- The property fund represents amounts set aside to meet future significant building repairs and renewals.
- The fixed asset fund represents the net book value of tangible fixed assets after the mortgage financing, to indicate that those funds are not available for other purposes.

Restricted funds are shown by the main purpose for which the funds were donated.

### 10. Analysis of net assets by fund

	Unrestricted Funds	Restricted Funds	TOTAL
	£	£	£
Fixed Assets	171,956	-	171,956
Current Assets	168,754	39,812	208,566
Current Liabilities	(24,427)	-	(24,427)
Liabilities due after one year	(25,950)	-	(25,950)
Fund Balance	<b>290,333</b>	<b>39,812</b>	<b>330,145</b>



# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

### 11. Missionary & Charity giving and Christmas appeal

	2025	2024
	£	£
<i>International</i>		
FAMadagascar	1,000	1,000
Wycliffe Bible Translators	2,000	2,000
Transform Burkina	2,000	2,000
	<u>5,000</u>	<u>5,000</u>
<i>National</i>		
Church Pastoral Aid Society	1,000	1,000
Count Everyone In	1,000	1,000
University Christian Unions (UCCF)		
	<u>2,000</u>	<u>2,000</u>
<i>Local</i>		
Christians Against Poverty	1,000	1,000
Guildford Besom	1,500	1,500
Guildford Town Centre Chaplaincy and Street Angels	1,000	1,000
Mulberry House	500	500
No. 5 (Guildford homeless trust)	500	500
Guildford Action	500	500
The Matrix Trust	2,000	2,000
Simeon Trustees	-	200
North Guildford Food bank	-	85
	<u>7,000</u>	<u>7,285</u>
Seed Corn Fund		600
<b>Total before Specific appeals</b>	<b><u>14,000</u></b>	<b><u>14,885</u></b>
<i>Ukraine Support</i>		
Christmas Appeal 2025 - Emerge Advocacy	3,078	-
Christmas Appeal 2025 - Anglican International Development	3,079	-
Christmas Appeal 2024 - The Nazareth Way	-	2,652
Christmas Appeal 2024 - Anglican International Development	-	2,651
Mulberry House	677	48
Canterbury Centre	313	-
<b>Total Christmas appeal</b>	<b><u>7,147</u></b>	<b><u>5,351</u></b>
<b>Total Missionary &amp; Charitable Giving and Christmas appeal</b>	<b><u>21,147</u></b>	<b><u>20,236</u></b>

Donations not raised through church events or general church giving are not shown. The Seed Corn fund is to foster active mission relationships and typically makes small grants to Church members undertaking missionary work.



# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

### 12. PRIOR YEAR 2024 STATEMENT OF FINANCIAL ACTIVITIES

#### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	TOTAL Funds 2024 £	TOTAL FUNDS 2023 £
<b>INCOMING RESOURCES</b>					
Voluntary income	2(a)	148,721	6,523	155,244	164,126
Income from investments	2(b)	6,480	-	6,480	864
Income from Church activities	2(c)	78,033	-	78,033	68,855
<b>TOTAL INCOMING RESOURCES</b>		<b>233,234</b>	<b>6,523</b>	<b>239,757</b>	<b>233,845</b>
<i>Expenditure before project spend</i>	3	(203,720)	(7,788)	(211,508)	(186,412)
<i>Project expenditure</i>	3	(31,314)	-	(31,314)	(7,199)
<b>TOTAL RESOURCES EXPENDED</b>		<b>(235,034)</b>	<b>(7,788)</b>	<b>(242,822)</b>	<b>(193,611)</b>
<b>(Net resources expended) / Net incoming resources</b>		<b>(1,800)</b>	<b>(1,265)</b>	<b>(3,065)</b>	<b>40,234</b>
<b>Balances brought forward at 1 January</b>		<b>276,338</b>	<b>43,699</b>	<b>320,037</b>	<b>279,803</b>
<b>Balances carried forward at 31 December</b>		<b>274,538</b>	<b>42,434</b>	<b>316,972</b>	<b>320,037</b>



# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2025

### 13. Prior year 2024 Fund Details

#### Fund Details

	At 31 December 2023 £	Income £	Expenditure £	Transfers £	At 31 December 2024 £
<b>Unrestricted Funds</b>					
General Fund	127,097	233,234	(235,034)	(8,302)	116,995
<u>Designated funds</u>					
Property Fund	30,000	-	-	-	30,000
Fixed Asset Fund (net of mortgage outstanding)	119,241	-	-	8,302	127,543
Total Designated Funds	149,241	-	-	8,302	157,543
<b>Total unrestricted funds</b>	<b>276,338</b>	<b>233,234</b>	<b>(235,034)</b>	<b>-</b>	<b>274,538</b>
<b>Restricted Funds</b>					
Church organ	521	-	-	-	521
Prayer Books	261	-	(37)	-	224
Environmental	500	-	-	-	500
Youth, childrens & families worker	14,375	-	-	-	14,375
Youth worker	18,750	-	-	-	18,750
Canterbury Care Centre	313	-	-	-	313
Vicar's discretionary fund	3,456	-	(200)	-	3,256
Restricted Gift	500	-	-	-	500
Defibrillator Gift	-	1,200	-	-	1,200
ABC Funds	2,492	-	-	-	2,492
Ukraine Appeal	2,200	-	(2,200)	-	-
Mulberry House	331	20	(48)	-	303
Christmas appeal	-	5,303	(5,303)	-	-
<b>Total restricted funds</b>	<b>43,699</b>	<b>6,523</b>	<b>(7,788)</b>	<b>-</b>	<b>42,434</b>
<b>Total Funds</b>	<b>320,037</b>	<b>239,757</b>	<b>(242,822)</b>	<b>-</b>	<b>316,972</b>



## **PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**

### **PAROCHIAL CHURCH COUNCIL MEMBERSHIP FOR THE YEAR ENDED 31 DECEMBER 2025**

#### **Vicar**

Rev Nick Williams

#### **Clergy**

Joel Wilmer (Curate to 31.7.2025)

#### **Church Warden**

Sallie Garrood

Fiona McGowan

#### **Other Parochial Church Council members**

Richard Algeo

Ros Barham

David Brown

Ray Bell

Lance Carr (from 06.04.2025)

Jules Hall

Jeremy Hoar (from 06.04.2025)

Stephen Hofmeyr

Jill Holliday

Richard King

(PCC Secretary)

Nick Nicolaou

(Treasurer)

Christine Stam (from 06.04.2025)

Jack Tian (from 06.04.2025)

Rosamund Unwin

Linda Warner

Elisabeth Willis

Nigel Wright

#### **PCC and Synod Representatives**

Richard Algeo

(Deanery Synod Representative)

Andrew Fleming

(Diocesan Synod Representative)

Sallie Garrood

(Deanery Synod Representative)

Jules Hall

(Deanery Synod Representative)

Stephen Hofmeyr

(Diocesan Synod Representative)

