



**PAROCHIAL CHURCH COUNCIL OF CHRIST
CHURCH, GUILDFORD**

***"AS THE FAMILY OF CHRIST CHURCH, IN
THE POWER OF THE HOLY SPIRIT, WE SEEK
TO KNOW CHRIST BETTER, TO MAKE
CHRIST BETTER KNOWN AND TO WITNESS
TO GOD'S LOVE IN ACTIVE CONCERN FOR
THE WHOLENESS OF OTHERS"***

**Annual Report
And
Financial Statements
Of the
Parochial Church Council**

For the year ended 31st December 2023

Parish Office:
23 Waterden Road
Guildford
Surrey GU1 2AZ



PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

ANNUAL REPORT 2023

Objectives

The Parochial Church Council ("PCC") of Christ Church, Guildford has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has responsibility for the maintenance of its properties including the Church itself. The members of the PCC are the Trustees of the Charity.

Our Mission Statement is – "as the family of Christ Church, in the power of the Holy Spirit, we seek to know Christ better, to make Christ better known and to witness to God's love in active concern for the wholeness of others".

In practice this includes developing opportunities to enable the discipleship of all members of Christ Church to continue to grow, through small groups, prayer meetings, specific training opportunities and regular teaching. It means enabling all members of Christ Church to reach out to our neighbours to introduce Christ's saving love and to continue to grow our church in depth and number. It means encouraging all of us to serve the needs of our community and the world, through acts of service, financial generosity and prayer support.

Through carrying out these objectives, the PCC confirms that they have complied with their duty to deliver public benefit having considered relevant Charity Commission guidance.

Christ Church at a Glance

Christ Church has a wonderfully diverse range of activities and facilities to meet people at the different stages of their life and journeys of faith, including;

Sunday & midweek Services, Prayer Central, Communion @ The Clockhouse, Men's Group, School Visits and Services, Children's & Youth work, Holiday Club, Life Groups, Thursday Communion & lunch, Thursdays at 2, Weddings, Funerals and Baptisms, weekly Zoom Morning Prayer and Open Hands

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

ANNUAL REPORT 2023

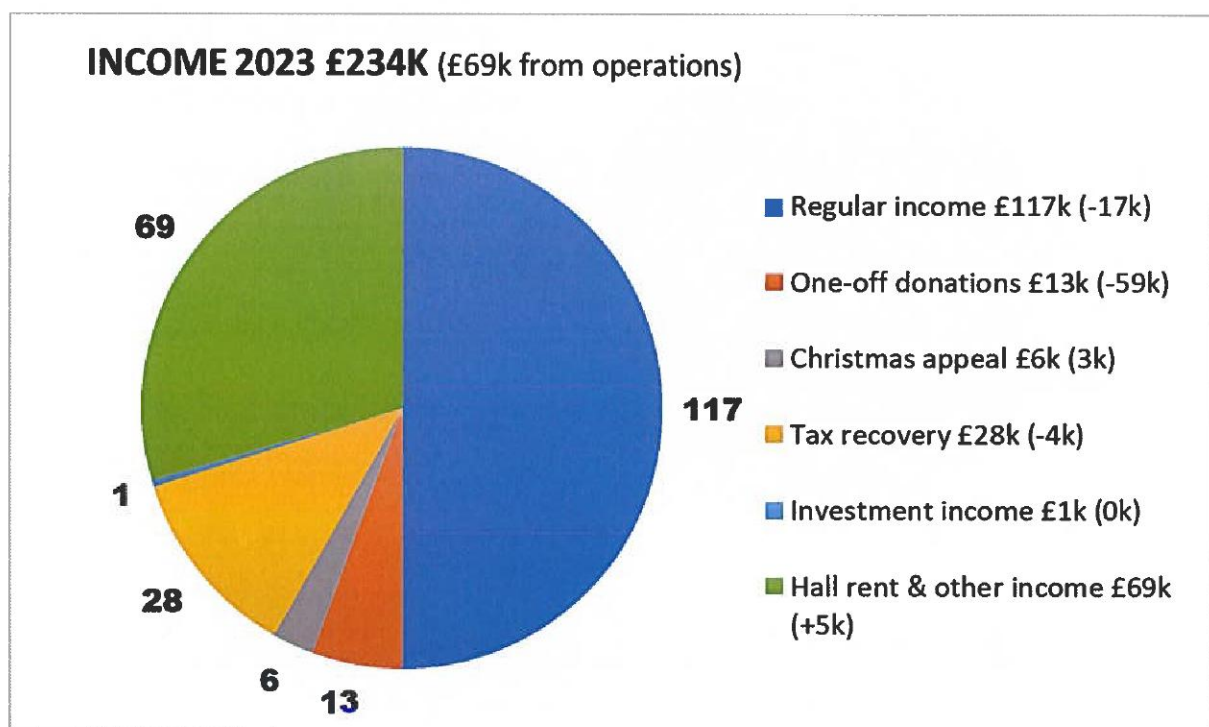
Financial Review

Incoming Resources

Total income for the year was £233,845 (2022: £305,190, £242,931 excluding legacy).

The most significant source of income other than voluntary income came from the lettings of the hall and meeting rooms contributing income of £51,783 (2022: £48,281). We welcome all users who provide us with a valuable connection to the community and in 2023 we welcomed the use of our church and hall from new users including orchestras and choirs.

The income for 2023 is summarised below:



PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

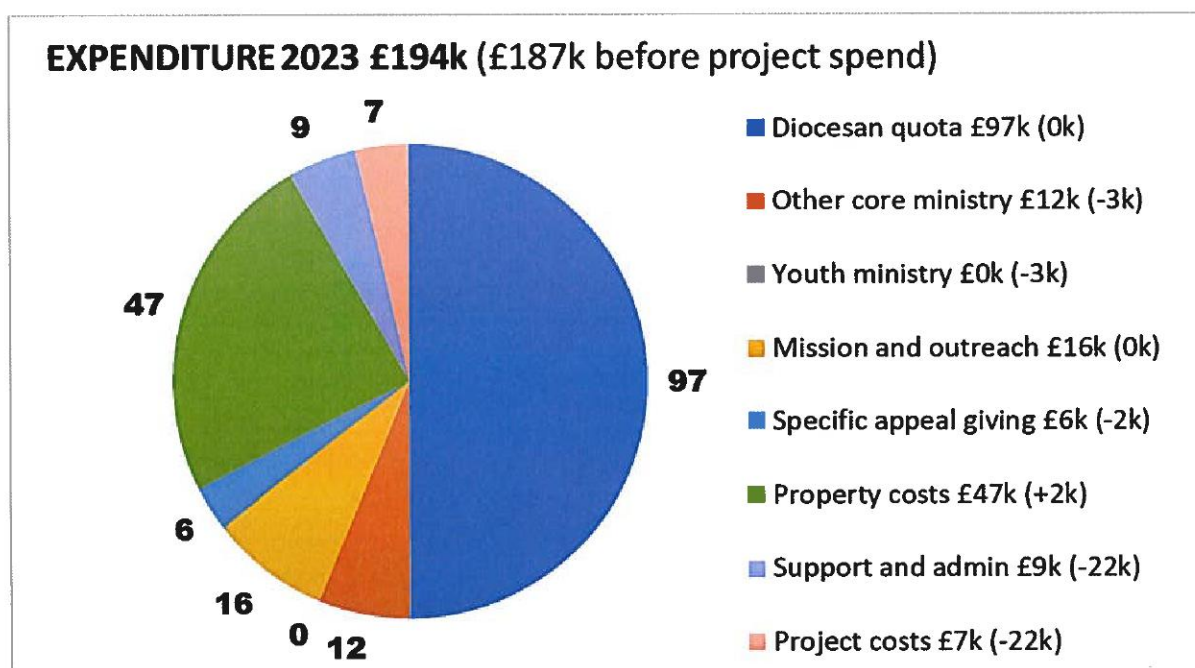
ANNUAL REPORT 2023

Resources Expended

Expenditure totalled £193,611 (2022: £244,305) and comprised the costs of the Church of £164,465 (2021: £191,183), mission and outreach of £21,947 (2022: £24,315) and one-off major project expenditure of £7,199 (2022: £28,806).

The one-off project spend comprised £3,544 of spend for the Church Heating system, £2,038 carpets in Church House and £1,680 repairs to Ivor Close.

The costs for 2023 are split as follows, with the change from the prior year shown in brackets:



The majority (62%) of the Diocesan Quota funds the stipend and housing of the incumbent. The remainder includes supporting ordinands and curates (18%), safeguarding (3%), chaplaincies and mission support (4%), schools support (2%), and clergy retirement housing (4%).

Mission and Outreach

We support a range of Christian organisations, individuals and activities involved in mission and outreach. The PCC allocates 10% of unrestricted voluntary income towards outward giving. The outward giving amount, excluding specific appeals, was £15,800 (2022: £16,345).

In addition, we supported the 2023 Christmas Appeal which raised £6,084 from giving in 2023, split between two charities – 50% one UK based with £3,042 to Christians Against Poverty and 50% to one international charity, with £3,042 to FAMadagascar.

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

ANNUAL REPORT 2023

Reserves & Result for the Year

The surplus for the year was £40,234 (2022: £60,886) which included £7,199 of one-off project spend.

The surplus for the year was because for much of the year administrative support was supplied by volunteers.

We are budgeting to have a deficit for 2024 of around £38k before one-off project costs and fundraising requests have started to address this with the aim to provide sufficient funds on an ongoing basis to employ a new Children, Families and Youth Pastor/Evangelist.

The unrestricted reserves position at the end of 2023 was as follows:

	2023 £'000	2022 £'000
General Fund	127	97
Designated Funds: Property	30	30
Available Reserves	157	127
Designated Funds: Fixed Asset Fund	119	110
Total unrestricted funds	276	237

There is a further £43,699 (2022: £42,461) of restricted reserves set out in note 9 most of which is directed towards funding a youth worker.

The PCC maintains its unrestricted reserves in three funds:

- The fixed asset fund represents the net book value of tangible fixed assets after long-term financing from the mortgage, to indicate that those funds are not available for other purposes;
- The property fund allows for potential major building work; and
- The general fund represents the balance of unrestricted funds.

The PCC has an overall objective to maintain a minimum level of general funds equivalent to three months of next year's budgeted expenditure. At the end of the 2023 year the balance of the general fund was £127,097 (2022: £97,075), representing 5.8 months (2022: 4.6 months) of next year's budgeted expenditure.



PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

ANNUAL REPORT 2023

Structure and Governance

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is registered with the Charity Commission under number 1132305 as The Parochial Church Council of the Ecclesiastical Parish of Christ Church Guildford.

The PCC's current composition and changes in the year is set out on page 20.

PCC and Standing Committee

The full PCC met 7 (2022:9) times during the year with an average attendance of 85% (2022:85%). Standing Committee met 6 times (2022:6) with an average attendance of 93% (2022:93%) and their meetings were minuted to the full PCC. The Standing Committee has power to transact the business of the PCC between meetings, subject to any directions given by the Council.

The PCC has 4 subgroups to look at key areas in the life of the church (Regrowing Children's ministry; Raising up new lay leaders; Reinvigorating worship; Welcoming newcomers). The PCC also invites other members of the congregation to advise them on a regular or ad-hoc basis on a range of issues. The PCC are grateful to Adam Warner and Rachel Nicolaou for their work in 2023 and oversight in the areas of Child Safeguarding and Adult Safeguarding respectively. These individuals report to the PCC on an annual basis, or more regularly as required, to train and support the PCC to ensure that we understand and implement appropriate policies and actions.

Internal Control and Risk Management

The PCC have overall responsibility for the Centre's systems of internal control. There is a clear delegation of the PCC's authority through the Vicar to the rest of the organisation. The annual budget is approved by the Trustees. Significant changes to budget are subject to specific approval. A financial reporting system compares results with the budget together with forecasts of the expected results.

As part of the annual planning process the key risks the PCC faces are re-assessed and evaluated by the PCC and the Leadership Team. The following are considered the PCC's potential main risks:

- Income
- Property
- Safeguarding
- Health and Safety
- Staffing

The PCC are satisfied that systems are in place to monitor, manage and mitigate the exposure to identified risks. Operational risks are insured against as far as practicable. The PCC has adopted policies to manage Health and Safety and Safeguarding risks and copies of these policies are on display in Church or are available on request.

Investment Policy

The PCC's investment policy covers the investment of all monies held by the PCC that are surplus to the amounts needed on a day-to-day basis and aims to maintain as liquid a position as possible consistent with a risk management policy of minimum risk. Operating funds are held by our main clearing bank (Lloyds). A deposit account was opened up with CCLA during the year to take advantage of better interest rates.



PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

ANNUAL REPORT 2023

Reserves Policy

The overall aim of the reserve policy is to ensure the PCC is using an appropriate level of resources in fulfilling its objectives whilst maintaining sufficient reserves to ensure stability and flexibility. The PCC is also responsible for the maintenance of its Church and other buildings which can entail significant amounts of expenditure occurring unevenly. The PCC maintains a rolling forecast of future capital needs and balances the role of building up reserves for maintenance with raising additional funds when needed.

Statement of Trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Church and of its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the activities of the Church will continue as a going concern

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Ok. Approved by the Trustees on 21 April 2024 and signed on their behalf by:



Richard King

Richard King
Secretary to the PCC

Christ Church Guildford, 23 Waterden Road, Guildford, Surrey GU1 2AZ.

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the Trustees on my examination of the financial statements of the charity for the year ended 31 December 2023, which comprise the statement of financial activities, the balance sheet, the principal accounting policies and the related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination, for this report or for the opinions I have formed.

Respective responsibilities of Trustees and Examiner

As described in the Statement of Trustees' Responsibilities on page 6, the Trustees are responsible for the preparation of the Trustees' Annual Report and the financial statements in accordance with Applicable Law and United Kingdom Accounting Standards. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act, follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act and state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Malcolm Twigger-Ross

Malcolm Twigger-Ross FCA
36 Charlock Way
Guildford, Surrey
GU1 1YB

28 April 2024



PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	TOTAL Funds 2023 £	TOTAL FUNDS 2022 £
INCOMING RESOURCES					
Voluntary income	2(a)	156,711	7,415	164,126	241,311
Income from investments	2(b)	864	-	864	-
Income from Church activities	2(c)	68,855	-	68,855	63,879
TOTAL INCOMING RESOURCES		226,430	7,415	233,845	305,190
<i>Expenditure before project spend</i>	3	(179,265)	(7,147)	(186,412)	(215,498)
<i>Project expenditure</i>	3	(7,199)	-	(7,199)	(28,806)
TOTAL RESOURCES EXPENDED		(186,464)	(7,147)	(193,611)	(244,304)
Net incoming resources		39,966	268	40,234	60,886
Balances brought forward at 1 January		237,342	42,461	279,803	218,917
Balances carried forward at 31 December		277,308	42,729	320,037	279,803



PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible Fixed Assets	5	<u>171,956</u>	<u>171,956</u>
CURRENT ASSETS			
Debtors	6	15,674	7,145
Prepayments	6	5,313	-
Short term deposits		135,000	10,000
Cash at bank		<u>58,993</u>	<u>165,466</u>
		214,980	182,611
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	(22,472)	(21,775)
NET CURRENT ASSETS		192,508	160,836
LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR	8	(44,427)	(52,989)
NET ASSETS		<u>320,037</u>	<u>279,803</u>
FUNDS			
Unrestricted			
General fund	9	127,097	97,075
Designated funds: Property Fund	9	<u>30,000</u>	<u>30,000</u>
Available funds		157,097	127,075
Designated funds: Outward Giving Fund	9	-	-
Designated funds: Fixed Asset Fund	9	<u>119,241</u>	<u>110,267</u>
Total unrestricted funds		276,338	237,342
Restricted	9	43,699	42,461
TOTAL FUNDS		<u>320,037</u>	<u>279,803</u>

Approved by the Parochial Church Council on 21 April 2024 and signed on its behalf by:

Nick Williams

 Chair

Nicholas Nicolaou



Treasurer



PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Principal Accounting Policies

The accounts have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The PCC is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

a) *Funds*

Restricted funds represent income that must be spent on restricted purposes and details of the funds held and restrictions are shown in the notes to the accounts.

Unrestricted Funds represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

b) *Incoming Resources*

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are reported gross.

c) *Resources expended*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is recognised when it is payable. All resource expenditure is accounted for gross.

Grants and donations given for a specific cause as part of a church event are recognised as restricted funds and are reflected in income and expenditure of the PCC. Grants and donations given where the PCC acts only as a conduit for funds raised (e.g. collections at a funeral) do not form part of the income or expenditure of the PCC.



PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. Accounting Policies (continued)

d) *Fixed assets*

Consecrated land and buildings and moveable church furnishings

Consecrated and benefice property of any kind is excluded from the accounts by S.10(2)(a) and (c) of the Charities Act 2011. Expenditure incurred during the year on consecrated or benefice property and movable church furnishings is recognised as expenditure in the Statement of Financial Activities

Moveable church furnishings are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available.

Other Land and Buildings

Freehold buildings are included at their historic cost as permitted on the adoption of FRS102.

Freehold land and buildings are stated at cost and are depreciated over their estimated useful life of 25 years for church buildings. In 2020 residential buildings were no longer depreciated from 2020 onwards as it was considered that their market value exceeded their net book value and the on-going maintenance costs supported the current carrying value.

Other fixtures, fittings and office equipment

Equipment costing more than £1,000 is capitalised. Depreciation is charged on a straight line basis at 33% per annum for computer equipment, and 25% per annum for other equipment.

e) *Current assets*

Amounts owing to the PCC at 31 December are shown net of any provision for uncollectable amounts. Short-term deposits are cash held on deposit mainly with CCLA CBF Deposit Fund and a small deposit with the Boom Credit Union Fund.



PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Incoming Resources

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	TOTAL FUNDS 2023 £	TOTAL FUNDS 2022 £
2.a) Voluntary Income				
Regular Giving(gift and non-gift aid)	116,754	-	116,754	133,918
Tax recoverable	28,405	-	28,405	31,792
One-off donation (incl tax recovery)	9,214	-	9,214	4,906
Collections & other donations	2,338	1,331	3,669	5,016
	<u>156,711</u>	<u>1,331</u>	<u>158,042</u>	<u>175,632</u>
Legacies	-	-	-	62,259
Christmas appeal	-	6,084	6,084	3,420
	<u>156,711</u>	<u>7,415</u>	<u>164,126</u>	<u>241,311</u>
2.b) Income from investments				
Interest on savings	864	-	864	-
	<u>864</u>	<u>-</u>	<u>864</u>	<u>-</u>
2.c) Income from church activities:				
Other sales	2,543	-	2,543	1,758
Property lettings Hall	51,783	-	51,783	48,281
Property letting Ivor close	-	-	-	6,400
Property letting 23A Flat	9,130	-	9,130	5,898
Fees (weddings & funerals)	5,399	-	5,399	1,542
	<u>68,855</u>	<u>-</u>	<u>68,855</u>	<u>63,879</u>
TOTAL INCOMING RESOURCES	<u>226,430</u>	<u>7,415</u>	<u>233,845</u>	<u>305,190</u>



PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

3. Resources Expended

	Unrestricted funds	Restricted funds	Total funds	Total funds 2022
	2023	2023	2023	
	£	£	£	£
Core Ministry				
Diocesan parish share	97,415	-	97,415	97,287
Diocesan other parish fees	1,504	-	1,504	3,226
Clergy Expenses	2,161	-	2,161	1,947
Worship leader salary	-	-	-	6,000
Other ministry costs	5,867	-	5,867	1,675
Loan interest for staff property	2,027	-	2,027	1,191
	<u>108,974</u>	<u>-</u>	<u>108,974</u>	<u>111,326</u>
Youth Ministry				
Salaries	-	-	-	-
Training & other youth expenses	-	-	-	3,391
	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,391</u>
Property (church & hall)				
Utilities (Light & Heat & water)	14,716	1,000	15,716	12,596
Insurance	7,325	-	7,325	7,035
Cleaning	10,414	-	10,414	9,960
Repairs & maintenance	13,301	-	13,301	12,897
Depreciation	-	-	-	2,961
	<u>45,756</u>	<u>1,000</u>	<u>46,756</u>	<u>45,449</u>
Support and Administration				
Parish Office salary	1,690	-	1,690	17,674
Postage, printing and stationery	2,905	-	2,905	1,981
Telephone & communications	1,414	-	1,414	4,598
Other administration costs	2,726	-	2,726	6,764
	<u>8,735</u>	<u>-</u>	<u>8,735</u>	<u>31,017</u>
Total before Mission and Major Projects	<u>163,465</u>	<u>1,000</u>	<u>164,465</u>	<u>191,183</u>
Mission and Outreach				
Missionary and charitable giving 11	15,800	-	15,800	16,345
Specific Appeals (restricted fund) 11	-	6,147	6,147	7,970
	<u>15,800</u>	<u>6,147</u>	<u>21,947</u>	<u>24,315</u>
TOTAL RESOURCES EXPENDED BEFORE PROJECT SPEND	<u>179,265</u>	<u>7,147</u>	<u>186,412</u>	<u>215,498</u>
Property and one-off project spend				
Ivor Close works	1,607	-	1,607	8,328
Church Hall Heating System	-	-	-	20,478
Church Boiler Repairs	3,554	-	3,554	-
Church House and Hall Carpets	2,038	-	2,038	-
TOTAL PROJECT EXPENDITURE	<u>7,199</u>	<u>-</u>	<u>7,199</u>	<u>28,806</u>
TOTAL RESOURCES EXPENDED	<u>186,464</u>	<u>7,147</u>	<u>193,611</u>	<u>244,304</u>



PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

4. Staff Costs

	2023 £	2022 £
Wages & Salaries	1,690	23,674
	2023	2022
Average Number of People Employed	0	2

No employee earned £60,000 p.a. or more.

Clergy staff in the year (Nick Williams, Vicar, and Joel Wilmer, Curate) are both paid by the Guildford Diocesan Board of Finance who also provide accommodation to the Vicar. The PCC helps fund these costs together with other central costs including mission support, ordinand training and a contribution to the National Church, through its parish share contribution. Joel Wilmer, as curate, occupied 2 Ivor Close rent free during 2023.

The following amounts were reimbursed to clergy members of the PCC during the year in respect of costs incurred on behalf of the PCC.

	2023 £	2022 £
Revd. Nick Williams	1,824	1,947
Revd Joel Wilmer	301	-
	2,125	1,947

Apart from the above, no member received any reimbursement of expenses or remuneration from the PCC.

Total giving by PCC members was £42,490 in the year ended 31 December 2023 (2022: £53,919).

5. Tangible Fixed Assets

	Freehold Land & Buildings £	Equipment £	Total £
Cost			
At 1 January 2023	311,926	14,881	326,807
Additions	-	-	-
At 31 December 2023	311,926	14,881	326,807
Depreciation			
At 1 January 2023	139,970	14,881	154,851
Charge for the year	-	-	-
At 31 December 2023	139,970	14,881	154,851
Net Book Value			
At 31 December 2023	171,956	-	171,956
At 31 December 2022	171,956	-	171,956



PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

The freehold land and buildings comprise the flat, Church House and hall at 23 Waterden Road, Guildford and a residential house at 2 Ivor Close, Guildford.

6. Debtors

	2023	2022
	£	£
Tax Recoverable on gifts (Q4 claim)	5,931	7,145
Other debtor - Rental Income	5,060	-
Other debtor - Christmas appeal	4,683	-
Prepayments	5,313	-
	<u>20,987</u>	<u>7,145</u>

7. Liabilities: Amounts falling due within one year

	2023	2022
	£	£
Mortgage due within one year	8,288	8,700
Accruals – giving including Christmas appeal	6,084	6,521
Accruals	8,100	6,554
	<u>22,472</u>	<u>21,775</u>

Accruals for giving at 31 December 2023 comprises £6,084 for the 2023 Christmas appeal.

8. Liabilities: Amounts falling due after one year

	2023	2022
	£	£
Mortgage balance brought forward	61,689	70,413
Less: Repayments in the year	(8,974)	(8,724)
Mortgage balance carried forward	<u>52,715</u>	<u>61,689</u>
Due within one year (included within note 8)	<u>8,288</u>	<u>8,700</u>
Due after one year	<u>44,427</u>	<u>52,989</u>

The mortgage was advanced to assist with the purchase of a house at 2 Ivor Close for Curate's accommodation. The mortgage is secured by a charge over the property and additionally, is supported by a guarantee provided by Guildford Diocesan Board of Finance.



PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

9. Fund Details

	At 31 December 2022	Income	Expenditure	Transfers	At 31 December 2023
	£	£	£	£	£
Unrestricted Funds					
General Fund	97,075	226,430	(186,464)	(9,944)	127,097
Designated funds					
Property Fund	30,000	-	-	-	30,000
Fixed Asset Fund (net of mortgage outstanding)	110,267	-	-	8,974	119,241
Total Designated Funds	140,267	-	-	8,974	149,241
Total unrestricted funds	237,342	226,430	(186,464)	(970)	276,338
Restricted Funds					
Vison/Audio	-	-	-	-	-
Church organ	521	-	-	-	521
Prayer Books	261	-	-	-	261
Environmental	500	-	-	-	500
Youth, childrens & families worker	14,375	-	-	-	14,375
Youth worker	18,750	-	-	-	18,750
Canterbury Care Centre	313	-	-	-	313
Vicar's discretionary fund	3,456	-	-	-	3,456
Restricted Gift	500	-	-	-	500
Energy Grant	-	1,000	(1,000)	-	-
ABC Funds	2,492	-	-	-	2,492
Ukraine Appeal	1,293	-	(63)	970	2,200
Mulberry House	-	331	-	-	331
Christmas appeal	-	6,084	(6,084)	-	-
Total restricted funds	42,461	7,415	(7,147)	970	43,699
Total Funds	279,803	233,845	(193,611)	-	320,037

Designated funds are set up for the following purposes:

- The property fund represents amounts set aside to meet future significant building repairs and renewals.
- The fixed asset fund represents the net book value of tangible fixed assets after the mortgage financing, to indicate that those funds are not available for other purposes.

Restricted funds are shown by the main purpose for which the funds were donated.

Funds transfer of £970 to the Ukraine appeal was to reclass 2022 miscoded funds.

10. Analysis of net assets by fund

	Unrestricted Funds	Restricted Funds	TOTAL
	£	£	£
Fixed Assets	171,956	-	171,956
Current Assets	171,281	43,699	214,980
Current Liabilities	(22,472)	-	(22,472)
Liabilities due after one year	(44,427)	-	(44,427)
Fund Balance	276,338	43,699	320,037



PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

11. Missionary & Charity giving and Christmas appeal

	2023	2022
	£	£
<i>International</i>		
Iranian Church in Exile (CMS)	1,000	2,000
FAMadagascar	1,000	1,000
Wycliffe Bible Translators	2,000	2,000
Transform Burkina	2,000	2,000
	<u>6,000</u>	<u>7,000</u>
<i>National</i>		
Church Pastoral Aid Society	1,000	1,000
Count Everyone In	1,000	1,000
University Christian Unions (UCCF)	-	150
	<u>2,000</u>	<u>2,150</u>
<i>Local</i>		
Christians Against Poverty	1,000	1,000
Guildford Besom	1,500	1,500
Guildford Town Centre Chaplaincy and Street Angels	1,000	1,000
Mulberry House	500	500
No. 5 (Guildford homeless trust)	500	500
Guildford Action	500	500
The Matrix Trust	2,000	2,000
Simeon Trustees	200	175
Other	-	20
	<u>7,200</u>	<u>7,195</u>
Seed Corn Fund	600	-
Total before Specific appeals	<u>15,800</u>	<u>16,345</u>
Ukraine Support	63	4,550
Christmas Appeal 2023 – FAMadagascar	3,042	-
Christmas Appeal 2023 – Christians against poverty	3,042	-
Christmas Appeal 2022 - Canterbury Centre	-	1,710
Christmas Appeal 2022 - Anglican International Development	-	1,710
	<u>6,147</u>	<u>7,970</u>
Total Christmas appeal	<u>6,147</u>	<u>7,970</u>
Total Missionary & Charitable Giving and Christmas appeal	<u>21,947</u>	<u>24,315</u>

Donations not raised through church events or general church giving are not shown. The Seed Corn fund is to foster active mission relationships and typically makes small grants to Church members undertaking missionary work.



PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

PRIOR YEAR (2022) STATEMENT OF FINANCIAL ACTIVITIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	TOTAL Funds 2022 £	TOTAL FUNDS 2021 £
INCOMING RESOURCES					
Voluntary income	2(a)	228,056	13,255	241,311	216,269
Income from investments	2(b)	-	-	-	43
Income from Church activities	2(c)	63,879	-	63,879	45,050
TOTAL INCOMING RESOURCES		<u>291,935</u>	<u>13,255</u>	<u>305,190</u>	<u>261,362</u>
<i>Expenditure before project spend</i>	3	(206,528)	(8,970)	(215,498)	(211,989)
<i>Project expenditure</i>	3	(28,806)	-	(28,806)	(87,443)
TOTAL RESOURCES EXPENDED		<u>(235,334)</u>	<u>(8,970)</u>	<u>(244,304)</u>	<u>(299,432)</u>
Net incoming resources		56,601	4,285	60,886	(38,070)
Balances brought forward at 1 January		180,741	38,176	218,917	256,987
Balances carried forward at 31 December		<u>237,342</u>	<u>42,461</u>	<u>279,803</u>	<u>218,917</u>



PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

Prior year (2022) Fund Details

Fund Details

	At 31 December 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
Unrestricted Funds					
General Fund	46,237	291,935	(232,373)	(8,724)	97,075
<u>Designated funds</u>					
Property Fund	30,000	-	-	-	30,000
Fixed Asset Fund (net of mortgage outstanding)	104,504	-	(2,961)	8,724	110,267
Christmas Appeal					
Total Designated Funds	134,504	-	(2,961)	8,724	140,267
Total unrestricted funds	180,741	291,935	(235,335)	-	237,342
Restricted Funds					
Vison/Audio	-	-	-	-	-
Church organ	521	-	-	-	521
Prayer Books	261	-	-	-	261
Environmental	500	-	-	-	500
Youth, childrens & families worker	14,375	-	-	-	14,375
Youth worker	18,750	-	-	-	18,750
Canterbury Care Centre	313	-	-	-	313
Vicar's discretionary fund	3,456	-	-	-	3,456
Restricted Gift	-	500	-	-	500
Energy Grant	-	1,000	(1,000)	-	-
ABC Funds	-	2,492	-	-	2,492
Ukraine Appeal	-	5,843	(4,550)	-	1,293
Christmas appeal	-	3,420	(3,420)	-	-
Total restricted funds	38,176	13,255	(8,970)	-	42,461
Total Funds	218,917	305,190	(244,305)	-	279,803

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD****PAROCHIAL CHURCH COUNCIL MEMBERSHIP
FOR THE YEAR ENDED 31 DECEMBER 2023****Vicar**

Rev Nick Williams

Clergy

Joel Wilmer (Curate)

Church Warden

Ray Bell (to 16.4.23)

David Brown (to 16.4.23)

Sallie Garrood (from 16.4.23)

Fiona McGowan (from 16.4.23)

Other Parochial Church Council members

David Brown

Ray Bell

Colin Griffin

Jules Hall

Jeremy Hoar

Stephen Hofmeyr

Jill Holliday

Richard King

(PCC Secretary)

Nick Nicolaou

(Treasurer)

Adekunle Oyewumi (from 10.5.23)

Linda Warner

Elisabeth Willis

Nigel Wright

PCC and Synod Representatives

Colin Griffin

(Deanery Synod Representative)

Jules Hall

(Deanery Synod Representative, Electoral Roll Officer)

Stephen Hofmeyr

(Diocesan Synod Representative)

