



**PAROCHIAL CHURCH COUNCIL OF CHRIST  
CHURCH, GUILDFORD**

***"AS THE FAMILY OF CHRIST CHURCH, IN  
THE POWER OF THE HOLY SPIRIT, WE SEEK  
TO KNOW CHRIST BETTER, TO MAKE  
CHRIST BETTER KNOWN AND TO WITNESS  
TO GOD'S LOVE IN ACTIVE CONCERN FOR  
THE WHOLENESS OF OTHERS"***

**Annual Report  
And  
Financial Statements  
Of the  
Parochial Church Council**

For the year ended 31<sup>st</sup> December 2022

**Parish Office:**  
23 Waterden Road  
Guildford  
Surrey GU1 2AZ



## **PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**

### **ANNUAL REPORT 2022**

#### **Objectives**

The Parochial Church Council ("PCC") of Christ Church, Guildford has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has responsibility for the maintenance of its properties including the Church itself. The members of the PCC are the Trustees of the Charity.

Our Mission Statement is – "as the family of Christ Church, in the power of the Holy Spirit, we seek to know Christ better, to make Christ better known and to witness to God's love in active concern for the wholeness of others".

In practice this includes developing opportunities to enable the discipleship of all members of Christ Church to continue to grow, through small groups, prayer meetings, specific training opportunities and regular teaching. It means enabling all members of Christ Church to reach out to our neighbours to introduce Christ's saving love and to continue to grow our church in depth and number. It means encouraging all of us to serve the needs of our community and the world, through acts of service, financial generosity and prayer support.

Through carrying out these objectives, the PCC confirms that they have complied with their duty to deliver public benefit having considered relevant Charity Commission guidance.

## **Christ Church at a Glance**

Christ Church has a wonderfully diverse range of activities and facilities to meet people at the different stages of their life and journeys of faith, including;

*Sunday & midweek Services, Prayer Central, Communion @ The Clockhouse, Men's Group, School Visits and Services, Children's & Youth work, Holiday Club, Life Groups, Thursday Communion & lunch, Thursdays at 2, Weddings, Funerals and Baptisms, weekly Zoom Morning Prayer and Open Hands*



## PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

### ANNUAL REPORT 2022

#### Financial Review

##### COVID-19 impact

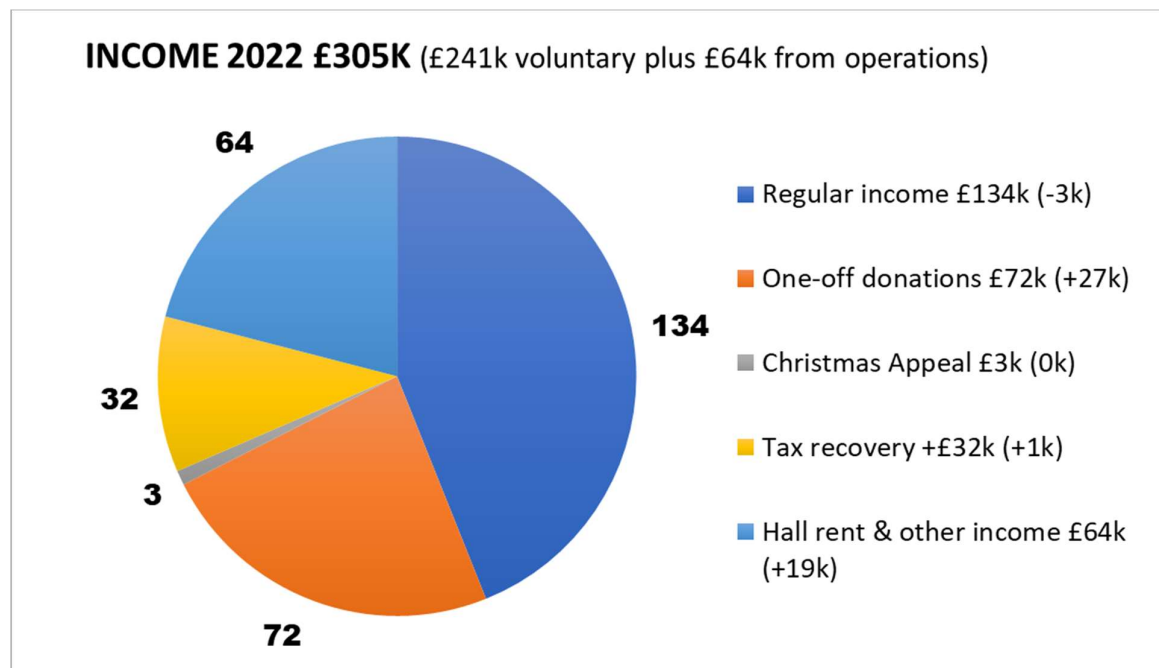
The church activities for 2022 returned to a normal service pattern during the year with greater use of the Church for meetings and increase use of the Church Hall and Church House. The most significant impact on the finances of the church has been a reduction in voluntary planned income as the numbers giving to the church has reduced.

##### Incoming Resources

Total income for the year was £305,190 (2021: £261,362).

The most significant source of income other than voluntary income came through a legacy of £62,259 and from the lettings of the hall and meeting rooms, which have recovered when unavailable for rent due to the Covid pandemic, contributing income of £48,281 (2021: £30,154). We welcome all users who provide us with a valuable connection to the community and in 2022 we welcomed the use of our church and hall from new users including orchestras and choirs.

The income for 2022 is summarised below:





## PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

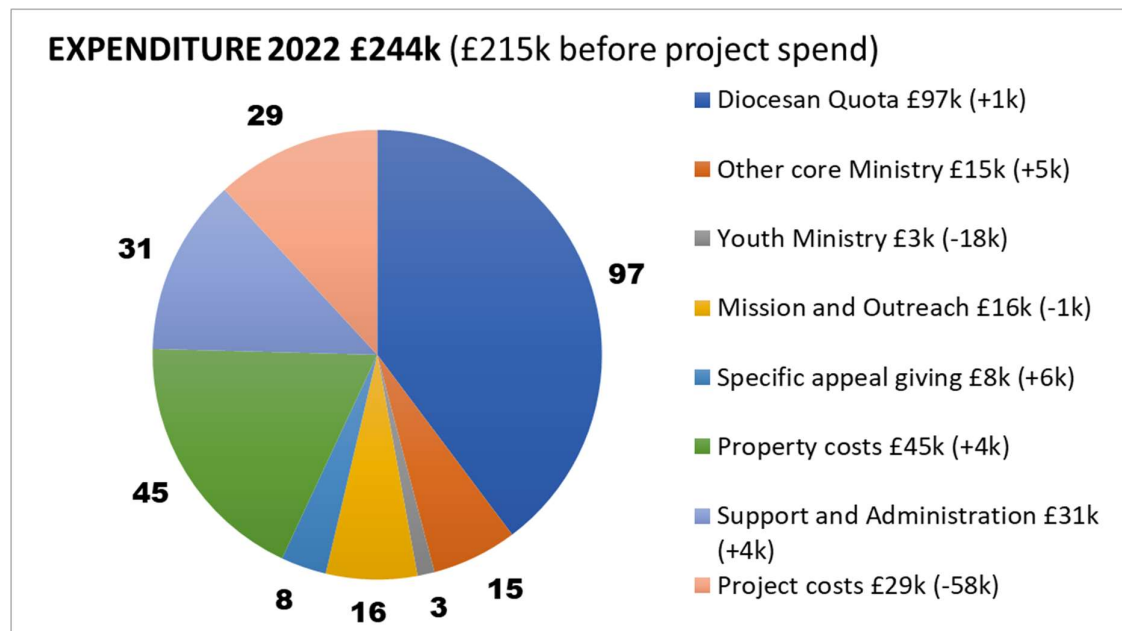
### ANNUAL REPORT 2022

#### Resources Expended

Expenditure totalled £244,304 (2021: £299,432) and comprised the costs of the Church of £191,183 (2021: £192,477), mission and outreach of £25,315 (2021: £19,622) and one-off major project expenditure of £28,806 (2021: £87,443).

The one-off project spend was funded from cash reserves and comprised £20,478 of spend for the Church Hall Heating system, and £8,328 for new boiler and repairs to Ivor Close.

The costs for 2022 are split as follows, with the change from the prior year shown in brackets:



#### Mission and Outreach

We support a range of Christian organisations, individuals and activities involved in mission and outreach. The PCC allocates 10% of unrestricted voluntary income towards outward giving. The outward giving amount, excluding specific appeals, was £16,345 (2021: £17,104). At 31 December 2022, excluding the Christmas appeal, there was a balance of £3,100 (2021: £3,100) remaining in our outward giving fund to be paid in a future year.

In addition, we supported the 2022 Christmas Appeal which raised £3,420 from giving in 2022, split between two charities – 50% one UK based with £1,710 to Canterbury Centre and 50% to one international charity, with £1,710 to Anglican International Development.



## PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

### ANNUAL REPORT 2022

#### Reserves & Result for the Year

The surplus for the year was £60,886 (2021: £38,070 deficit) which included £28,806 of one-off project spend. This one-off project spend was mainly funded from cash reserves and comprised £20,478 for the church hall heating system, £8,328 for works to Ivor Close.

Without the exceptional legacy income of £62,259 the result for the year would have been a small deficit of £1,373.

We are budgeting to have a deficit for 2022 of around £47k before one-off project costs and fundraising requests have started to address this with the aim to provide sufficient funds on an ongoing basis to employ a new Children, Families and Youth Pastor/Evangelist.

The unrestricted reserves position at the end of 2022 was as follows:

	2022 £'000	2021 £'000
General Fund	97	46
Designated Funds: Property	30	30
Available Reserves	127	76
Designated Funds: Fixed Asset Fund	110	105
Total unrestricted funds	237	181

There is a further £42,461 (2021: £38,176) of restricted reserves.

The PCC maintains its unrestricted reserves in three funds:

- The fixed asset fund represents the net book value of tangible fixed assets after long-term financing from the mortgage, to indicate that those funds are not available for other purposes;
- The property fund allows for potential major building work; and
- The general fund represents the balance of unrestricted funds.

The PCC has an overall objective to maintain a minimum level of general funds equivalent to three months of next year's budgeted expenditure. At the end of the 2021 year the balance of the general fund was £97,075 (2021: £46,237), representing 4.6 months (2021: 2.4 months) of next year's budgeted expenditure.



## **PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**

### **ANNUAL REPORT 2022**

#### **Structure and Governance**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is registered with the Charity Commission under number 1132305 as The Parochial Church Council of the Ecclesiastical Parish of Christ Church Guildford.

The PCC's current composition and changes in the year is set out on page 20.

#### *PCC and Standing Committee*

The full PCC met 9 (2021:8) times during the year with an average attendance of 85% (2021:88%). Standing Committee met 6 times (2021:8) with an average attendance of 93% (2021:94%) and their meetings were minuted to the full PCC. The Standing Committee has power to transact the business of the PCC between meetings, subject to any directions given by the Council.

The PCC has 5 subgroups to look at key areas in the lie of the church (Youth & Children; Communication; Finance; Buildings; Community Partnership & Missional Engagement). The PCC also invites other members of the congregation to advise them on a regular or ad-hoc basis on a range of issues. The PCC are grateful to Adam Warner and Rachel Nicolaou for their work in 2022 and oversight in the areas of Child Safeguarding and Adult Safeguarding respectively. These individuals report to the PCC on an annual basis, or more regularly as required, to train and support the PCC to ensure that we understand and implement appropriate policies and actions.

#### **Internal Control and Risk Management**

The PCC have overall responsibility for the Centre's systems of internal control. There is a clear delegation of the PCC's authority through the Vicar to the rest of the organisation. The annual budget is approved by the Trustees. Significant changes to budget are subject to specific approval. A financial reporting system compares results with the budget together with forecasts of the expected results.

As part of the annual planning process the key risks the PCC faces are re-assessed and evaluated by the PCC and the Leadership Team. The following are considered the PCC's potential main risks:

- Income
- Property
- Safeguarding
- Health and Safety
- Staffing

The PCC are satisfied that systems are in place to monitor, manage and mitigate the exposure to identified risks. Operational risks are insured against as far as practicable. The PCC has adopted policies to manage Health and Safety and Safeguarding risks and copies of these policies are on display in Church or are available on request.

#### *Investment Policy*

The PCC's investment policy covers the investment of all monies held by the PCC that are surplus to the amounts needed on a day-to-day basis and aims to maintain as liquid a position as possible consistent with a risk management policy of minimum risk. Consequently, most funds are held by our main clearing bank (Lloyds).



## **PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**

### **ANNUAL REPORT 2022**

#### *Reserves Policy*

The overall aim of the reserve policy is to ensure the PCC is using an appropriate level of resources in fulfilling its objectives whilst maintaining sufficient reserves to ensure stability and flexibility. The PCC is also responsible for the maintenance of its Church and other buildings which can entail significant amounts of expenditure occurring unevenly. The PCC maintains a rolling forecast of future capital needs and balances the role of building up reserves for maintenance with raising additional funds when needed.

#### **Statement of Trustees' responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Church and of its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the activities of the Church will continue as a going concern

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 16 April 2023 and signed on their behalf by:

*Richard King*

Richard King  
Secretary to the PCC

Christ Church Guildford, 23 Waterden Road, Guildford, Surrey GU1 2AZ.

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD****INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report to the Trustees on my examination of the financial statements of the charity for the year ended 31 December 2022, which comprise the statement of financial activities, the balance sheet, the principal accounting policies and the related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination, for this report or for the opinions I have formed.

**Respective responsibilities of Trustees and Examiner**

As described in the Statement of Trustees' Responsibilities on page 6, the Trustees are responsible for the preparation of the Trustees' Annual Report and the financial statements in accordance with Applicable Law and United Kingdom Accounting Standards. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act, follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act and state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Malcolm Twigger-Ross*

Malcolm Twigger-Ross FCA  
Fellow of the Institute of Chartered Accountants in England and Wales  
36 Charlock Way  
Guildford, Surrey  
GU1 1YB

10 April 2023



**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	TOTAL Funds 2022 £	TOTAL FUNDS 2021 £
<b>INCOMING RESOURCES</b>					
Voluntary income	2(a)	228,056	13,255	241,311	216,269
Income from investments	2(b)	-	-	-	43
Income from Church activities	2(c)	63,879	-	63,879	45,050
<b>TOTAL INCOMING RESOURCES</b>		<u>291,935</u>	<u>13,255</u>	<u>305,190</u>	<u>261,362</u>
<i>Expenditure before project spend</i>	3	(206,528)	(8,970)	(215,498)	(211,989)
<i>Project expenditure</i>	3	(28,806)	-	(28,806)	(87,443)
<b>TOTAL RESOURCES EXPENDED</b>		<u>(235,334)</u>	<u>(8,970)</u>	<u>(244,304)</u>	<u>(299,432)</u>
<b>Net incoming resources</b>		56,601	4,285	60,886	(38,070)
<b>Balances brought forward at 1 January</b>		<u>180,741</u>	<u>38,176</u>	<u>218,917</u>	<u>256,987</u>
<b>Balances carried forward at 31 December</b>		<u>237,342</u>	<u>42,461</u>	<u>279,803</u>	<u>218,917</u>

# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

## BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	2022 £	2021 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	5	<u>171,956</u>	<u>174,917</u>
<b>CURRENT ASSETS</b>			
Debtors	6	7,145	13,711
Prepayments	6	-	-
Short term deposits		10,000	10,000
Cash at bank		<u>165,466</u>	<u>107,909</u>
		182,611	131,620
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	7	(21,775)	(25,907)
<b>NET CURRENT ASSETS</b>		160,836	105,713
<b>LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR</b>	8	(52,989)	(61,713)
<b>NET ASSETS</b>		<u>279,803</u>	<u>218,917</u>
<b>FUNDS</b>			
<b>Unrestricted</b>			
General fund	9	97,075	46,237
Designated funds: Property Fund	9	<u>30,000</u>	<u>30,000</u>
Available funds		127,075	76,237
Designated funds: Outward Giving Fund	9	-	-
Designated funds: Fixed Asset Fund	9	<u>110,267</u>	<u>104,504</u>
Total unrestricted funds		237,342	180,741
Restricted	9	42,461	38,176
<b>TOTAL FUNDS</b>		<u>279,803</u>	<u>218,917</u>

Approved by the Parochial Church Council on 16 April 2023 and signed on its behalf by:

*Nick Williams*

Chair

*Nicholas Nicolaou*

Treasurer

## PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 1. Principal Accounting Policies

The accounts have been prepared in accordance with the Church Accounting Regulations 2006, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The PCC is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

#### Going Concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### a) *Funds*

Restricted funds represent income that must be spent on restricted purposes and details of the funds held and restrictions are shown in the notes to the accounts.

Unrestricted Funds represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

#### b) *Incoming Resources*

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are reported gross.

#### c) *Resources expended*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is recognised when it is payable. All resource expenditure is accounted for gross.

Grants and donations given for a specific cause as part of a church event are recognised as restricted funds and are reflected in income and expenditure of the PCC. Grants and donations given where the PCC acts only as a conduit for funds raised (e.g. collections at a funeral) do not form part of the income or expenditure of the PCC.

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**1. Accounting Policies (continued)**

*d) Fixed assets*

**Consecrated land and buildings and moveable church furnishings**

Consecrated and benefice property of any kind is excluded from the accounts by S.10(2)(a) and (c) of the Charities Act 2011. Expenditure incurred during the year on consecrated or benefice property and movable church furnishings is recognised as expenditure in the Statement of Financial Activities

Moveable church furnishings are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available.

**Other Land and Buildings**

Freehold buildings are included at their historic cost as permitted on the adoption of FRS102.

Freehold land and buildings are stated at cost and are depreciated over their estimated useful life of 25 years for church buildings. In 2020 residential buildings were no longer depreciated from 2020 onwards as it was considered that their market value exceeded their net book value and the on-going maintenance costs supported the current carrying value.

**Other fixtures, fittings and office equipment**

Equipment costing more than £1,000 is capitalised. Depreciation is charged on a straight line basis at 33% per annum for computer equipment, and 25% per annum for other equipment.

*e) Current assets*

Amounts owing to the PCC at 31 December are shown net of any provision for uncollectable amounts. Short-term deposits include cash held on deposit either with the Boom Credit Union Fund or at the bank/building society.

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**2. Incoming Resources**

	<b>Unrestricted Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>TOTAL FUNDS 2022 £</b>	<b>TOTAL FUNDS 2021 £</b>
2.a) Voluntary Income				
Regular Giving(gift and non-gift aid)	125,083	8,835	133,918	135,362
Tax recoverable	31,792	-	31,792	30,846
One-off donation (incl tax recovery)	4,906	-	4,906	38,619
Collections & other donations	4,016	1,000	5,016	2,690
	<u>165,797</u>	<u>9,835</u>	<u>175,632</u>	<u>207,517</u>
Legacies	62,259	-	62,259	6,344
Christmas appeal	-	3,420	3,420	2,408
	<u>228,056</u>	<u>13,255</u>	<u>241,311</u>	<u>216,269</u>
2.b) Income from investments				
Interest on savings	-	-	-	43
2.c) Income from church activities:				
Insurance claim: church house leak	-	-	-	9,433
Other sales	1,758	-	1,758	1,672
Property lettings Hall	48,281	-	48,281	30,154
Property letting Ivor close	6,400	-	6,400	3,200
Property letting 23A Flat	5,898	-	5,898	-
Fees (weddings & funerals)	1,542	-	1,542	591
	<u>63,879</u>	<u>-</u>	<u>63,879</u>	<u>45,050</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>291,935</u>	<u>13,255</u>	<u>305,190</u>	<u>261,362</u>

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**3. Resources Expended**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>	<b>Total funds 2021</b>
	<b>2022</b>	<b>2022</b>	<b>2022</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Core Ministry</b>				
Diocesan parish share	97,287	-	97,287	96,524
Diocesan other parish fees	3,226	-	3,226	165
Clergy Expenses	1,947	-	1,947	2,552
Worship leader salary	6,000	-	6,000	1,057
Other ministry costs	1,675	-	1,675	2,467
Loan interest for staff property	1,191	-	1,191	1,042
	<u>111,326</u>	<u>-</u>	<u>111,326</u>	<u>103,807</u>
<b>Youth Ministry</b>				
Salaries	-	-	-	16,737
Training & other youth expenses	3,391	-	3,391	3,727
	<u>3,391</u>	<u>-</u>	<u>3,391</u>	<u>20,464</u>
<b>Property (church &amp; hall)</b>				
Utilities (Light & Heat & water)	11,596	1,000	12,596	13,257
Insurance	7,035	-	7,035	6,932
Cleaning	9,960	-	9,960	5,404
Repairs & maintenance	12,897	-	12,897	12,693
Depreciation	2,961	-	2,961	4,029
	<u>44,449</u>	<u>1,000</u>	<u>45,449</u>	<u>42,315</u>
<b>Support and Administration</b>				
Parish Office salary	17,674	-	17,674	14,581
Postage, printing and stationery	1,981	-	1,981	3,215
Telephone & communications	4,598	-	4,598	5,234
Other administration costs	6,764	-	6,764	2,861
	<u>31,017</u>	<u>-</u>	<u>31,017</u>	<u>25,891</u>
<b>Total before Mission and Major Projects</b>	<u>190,183</u>	<u>1,000</u>	<u>191,183</u>	<u>192,477</u>
<b>Mission and Outreach</b>				
Missionary and charitable giving	11 16,345	-	16,345	17,104
Specific Appeals (restricted fund)	11 -	7,970	7,970	2,408
	<u>16,345</u>	<u>7,970</u>	<u>24,315</u>	<u>19,622</u>
<b>TOTAL RESOURCES EXPENDED BEFORE PROJECT SPEND</b>	<u><b>206,528</b></u>	<u><b>8,970</b></u>	<u><b>215,498</b></u>	<u><b>211,989</b></u>
<b>Property and one-off project spend</b>				
Ivor Close works incl Boiler	8,328	-	8,328	
Church Hall Heating System	20,478	-	20,478	
Church stone work and roofing				15,801
Quinquennial (net of VAT recovery)	-	-	-	
Church speakers	-	-	-	30,367
Church house windows, roof and interior	-	-	-	34,375
Church worship furniture (legacy funded)	-	-	-	6,900

# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

<b>TOTAL PROJECT EXPENDITURE</b>	<b>28,806</b>	<b>-</b>	<b>28,806</b>	<b>87,443</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>235,334</b>	<b>8,970</b>	<b>244,304</b>	<b>299,432</b>

### 4. Staff Costs

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages & Salaries	23,674	32,375
Average Number of People Employed	2	2

No employee earned £60,000 p.a. or more.

Clergy staff in the year (Nick Williams, Vicar, and Joel Wilmer, Curate, from July 2022) are both paid by the Guildford Diocesan Board of Finance who also provide accommodation to the Vicar. The PCC helps fund these costs together with other central costs including mission support, ordinand training and a contribution to the National Church, through its parish share contribution. Joel Wilmer, as curate, occupied 2 Ivor Close rent free during 2022.

The following amounts were reimbursed to clergy members of the PCC during the year in respect of costs incurred on behalf of the PCC.

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Revd. Nick Williams	1,947	1060
Revd. Jo Trickey	-	395
	<b>1,947</b>	<b>1,455</b>

Apart from the above, no member received any reimbursement of expenses or remuneration from the PCC.

Total giving by PCC members was £53,319 in the year ended 31 December 2022 (2021: £59,280).

### 5. Tangible Fixed Assets

	<b>Freehold Land &amp; Buildings</b>	<b>Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 January 2022	311,925	14,884	326,809
Additions	-	-	-
At 31 December 2022	<b>311,925</b>	<b>14,884</b>	<b>326,809</b>
<b>Depreciation</b>			
At 1 January 2022	137,293	14,599	151,892
Charge for the year	2,676	285	2,961
At 31 December 2022	<b>139,969</b>	<b>14,884</b>	<b>154,853</b>
<b>Net Book Value</b>			
At 31 December 2022	<b>171,956</b>	<b>-</b>	<b>171,956</b>

# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

At 31 December 2021	174,632	285	174,917
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The freehold land and buildings comprise the flat, Church House and hall at 23 Waterden Road, Guildford and a residential house at 2 Ivor Close, Guildford.

### 6. Debtors

	2022	2021
	£	£
Tax Recoverable on gifts (Q4 claim)	7,145	11,278
Other debtor – insurance claim	-	2,433
Other debtor – Christmas appeal	-	-
Prepayments	-	-
	<b>7,145</b>	<b>13,711</b>

### 7. Liabilities: Amounts falling due within one year

	2022	2021
	£	£
Mortgage due within one year	8,700	8,700
Accruals – giving including Christmas appeal	6,521	6,350
Accruals	6,554	10,857
	<b>21,775</b>	<b>25,907</b>

Accruals for giving at 31 December 2022 comprises £3,420 for the 2022 Christmas appeal.

### 8. Liabilities: Amounts falling due after one year

	2022	2021
	£	£
Mortgage balance brought forward	70,413	79,023
Less: Repayments in the year	(8,724)	(8,610)
Mortgage balance carried forward	<b>61,689</b>	<b>70,413</b>
Due within one year (included within note 7)	8,700	8,700
Due after one year	52,989	61,713

The mortgage was advanced to assist with the purchase of a house at 2 Ivor Close for Curate's accommodation. The mortgage is secured by a charge over the property and additionally, is supported by a guarantee provided by Guildford Diocesan Board of Finance.



## PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

#### 9. Fund Details

	At 31 December 2021 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
<b>Unrestricted Funds</b>					
General Fund	46,237	291,935	(232,373)	(8,724)	97,075
<u>Designated funds</u>					
Property Fund	30,000	-	-	-	30,000
Fixed Asset Fund (net of mortgage outstanding)	104,504	-	(2,961)	8,724	110,267
Christmas Appeal					
Total Designated Funds	134,504	-	(2,961)	8,724	140,267
<b>Total unrestricted funds</b>	<b>180,741</b>	<b>291,935</b>	<b>(235,335)</b>	<b>-</b>	<b>237,342</b>
<b>Restricted Funds</b>					
Vison/Audio	-	-	-	-	-
Church organ	521	-	-	-	521
Prayer Books	261	-	-	-	261
Environmental	500	-	-	-	500
Youth, childrens & families worker	14,375	-	-	-	14,375
Youth worker	18,750	-	-	-	18,750
Canterbury Care Centre	313	-	-	-	313
Vicar's discretionary fund	3,456	-	-	-	3,456
Restricted Gift	-	500	-	-	500
Energy Grant	-	1,000	(1,000)	-	-
ABC Funds	-	2,492	-	-	2,492
Ukraine Appeal	-	5,843	(4,550)	-	1,293
Christmas appeal	-	3,420	(3,420)	-	-
<b>Total restricted funds</b>	<b>38,176</b>	<b>13,255</b>	<b>(8,970)</b>	<b>-</b>	<b>42,461</b>
<b>Total Funds</b>	<b>218,917</b>	<b>305,190</b>	<b>(244,305)</b>	<b>-</b>	<b>279,803</b>

Designated funds are set up for the following purposes:

- The property fund represents amounts set aside to meet future significant building repairs and renewals.
- The fixed asset fund represents the net book value of tangible fixed assets after the mortgage financing, to indicate that those funds are not available for other purposes.

Restricted funds are shown by the main purpose for which the funds were donated.

Transfers relate to funds where no further spend will be incurred.

#### 10. Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	TOTAL £
Fixed Assets	171,956	-	171,956
Current Assets	140,150	42,461	182,611
Current Liabilities	(21,775)	-	(21,775)
Liabilities due after one year	(52,989)	-	(52,989)
Fund Balance	<b>237,342</b>	<b>42,461</b>	<b>279,803</b>

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**11. Missionary & Charity giving and Christmas appeal**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<i>International</i>		
Iranian Church in Exile (CMS)	2,000	2,000
FAMadagascar	1,000	1,000
Wycliffe Bible Translators	2,000	2,000
Transform Burkina	2,000	2,000
	<u>7,000</u>	<u>7,000</u>
<i>National</i>		
Church Pastoral Aid Society	1,000	1,000
Count Everyone In	1,000	1,000
University Christian Unions (UCCF)	150	300
	<u>2,150</u>	<u>2,300</u>
<i>Local</i>		
Christians Against Poverty	1,000	1,000
Guildford Besom	1,500	1,500
Guildford Town Centre Chaplaincy and Street Angels	1,000	1,000
Mulberry House	500	500
No. 5 (Guildford homeless trust)	500	500
Guildford Action	500	500
The Matrix Trust	2,000	2,000
St Peter's Bellfields	-	-
Simeon Trustees	175	175
Other	20	29
	<u>7,195</u>	<u>7,204</u>
Seed Corn Fund	-	600
<b>Total before Specific appeals</b>	<b><u>16,345</u></b>	<b><u>17,104</u></b>
Ukraine Support	4,550	-
Christmas Appeal 2022 - Canterbury Centre	1,710	-
Christmas Appeal 2022 - Anglican International Development	1,710	-
Christmas Appeal 2021 - Transform Burkina	-	1,204
Christmas Appeal 2021 - Christians against poverty	-	602
Christmas Appeal 2021 - Besom	-	602
<b>Total Christmas appeal</b>	<b><u>7,970</u></b>	<b><u>2,408</u></b>
<b>Total Missionary &amp; Charitable Giving and Christmas appeal</b>	<b><u>24,315</u></b>	<b><u>19,512</u></b>

Donations not raised through church events or general church giving are not shown. The Seed Corn fund is to foster active mission relationships and typically makes small grants to Church members undertaking missionary work.

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**PRIOR YEAR (2021) STATEMENT OF FINANCIAL ACTIVITIES**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
<b>INCOMING RESOURCES</b>					
Voluntary income	2(a)	176,967	39,302	216,269	231,681
Income from investments	2(b)	43	-	43	346
Income from Church activities	2(c)	35,617	9,433	45,050	15,496
<b>TOTAL INCOMING RESOURCES</b>		<u>212,627</u>	<u>48,735</u>	<u>261,362</u>	<u>247,523</u>
<i>Expenditure before project spend</i>	3	(209,581)	(2,408)	(211,989)	(222,499)
<i>Project expenditure</i>	3	(73,010)	(14,433)	(87,443)	(23,825)
<b>TOTAL RESOURCES EXPENDED</b>		<u>(282,591)</u>	<u>(16,841)</u>	<u>(299,432)</u>	<u>(246,324)</u>
<b>Net incoming resources</b>		(69,964)	31,894	(38,070)	1,199
<b>Balances brought forward at 1 January</b>		250,705	6,282	256,987	255,788
<b>Balances carried forward at 31 December</b>		<u>180,741</u>	<u>38,176</u>	<u>218,917</u>	<u>256,987</u>

# PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

### Prior year (2021) Fund Details

#### Fund Details

	At 31 December 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
<b>Unrestricted Funds</b>					
General Fund	120,782	211,785	(277,720)	(8,610)	46,237
<u>Designated funds</u>					
Property Fund	30,000	-	-	-	30,000
Fixed Asset Fund (net of mortgage outstanding)	99,923	-	(4,029)	8,610	104,504
Christmas Appeal	-	-	-	-	-
Total Designated Funds	129,923	-	(4,029)	8,610	134,504
<b>Total unrestricted funds</b>	<b>250,705</b>	<b>211,785</b>	<b>(281,749)</b>	<b>-</b>	<b>180,741</b>
<b>Restricted Funds</b>					
Vison/Audio	5,000	-	(5,000)	-	-
Church organ	521	-	-	-	521
Prayer Books	261	-	-	-	261
Environmental	500	-	-	-	500
Youth, childrens & families worker	-	14,375	-	-	14,375
Youth worker	-	18,750	-	-	18,750
Canterbury Care Centre	-	313	-	-	313
Vicar's discretionary fund	-	3,456	-	-	3,456
Insurance claim	-	9,433	(9,433)	-	-
Christmas appeal	-	2,408	(2,408)	-	-
<b>Total restricted funds</b>	<b>6,282</b>	<b>48,735</b>	<b>(16,841)</b>	<b>-</b>	<b>38,176</b>
<b>Total Funds</b>	<b>256,987</b>	<b>260,520</b>	<b>(298,590)</b>	<b>-</b>	<b>218,917</b>



## **PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**

### **PAROCHIAL CHURCH COUNCIL MEMBERSHIP FOR THE YEAR ENDED 31 DECEMBER 2022**

#### **Vicar**

Rev Nick Williams

#### **Clergy**

Joel Wilmer (Curate) (from July 2022)

#### **Church Warden**

Richard King (to 24.4.22)

Ray Bell (from 24.4.22)

David Brown (from 24.4.22)

#### **Other Parochial Church Council members**

Claire Dent (to 6.7.22)

Simon Dove (to 25.12.22)

Paul Everett (to 24.4.22)

Alison Farara (to 24.4.22)

Colin Griffin

Jules Hall

Andrew Hodges (to March 2022)

(PCC Secretary)

Richard King (from 7.9.22)

(Interim PCC Secretary)

Stephen Hofmeyr

Fiona McGowan

James Sinclair (to 6.7.22)

(Treasurer)

Nick Nicolaou (from 7.9.22)

(Treasurer)

Linda Warner

Graham Windsor (to 24.4.22)

Jill Holliday (from 24.4.22)

Elisabeth Willis (from 24.4.22)

Jeremy Hoar (from 24.4.22)

Nigel Wright (from 7.12.22)

#### **PCC and Synod Representatives**

Simon Dove

(Deanery Synod Representative)

Colin Griffin

(Deanery Synod Representative)

Jules Hall

(Deanery Synod Representative, Electoral Roll Officer)

Stephen Hofmeyr

(Diocesan Synod Representative)