



**PAROCHIAL CHURCH COUNCIL OF CHRIST  
CHURCH, GUILDFORD**

***“AS THE FAMILY OF CHRIST CHURCH, IN THE  
POWER OF THE HOLY SPIRIT, WE SEEK TO  
KNOW CHRIST BETTER, TO MAKE CHRIST  
BETTER KNOWN AND TO WITNESS TO GOD’S  
LOVE IN ACTIVE CONCERN FOR THE  
WHOLENESS OF OTHERS”***

**Annual Report  
And  
Financial Statements  
Of the  
Parochial Church Council**

For the year ended 31<sup>st</sup> December 2021

**Parish Office:**  
23 Waterden Road  
Guildford  
Surrey GU1 2AZ

## PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

### ANNUAL REPORT 2021

#### Objectives

The Parochial Church Council (“PCC”) of Christ Church, Guildford has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has responsibility for the maintenance of its properties including the Church itself. The members of the PCC are the Trustees of the Charity.

Our Mission Statement is – “as the family of Christ Church, in the power of the Holy Spirit, we seek to know Christ better, to make Christ better known and to witness to God’s love in active concern for the wholeness of others”.

In practice this includes developing opportunities to enable the discipleship of all members of Christ Church to continue to grow, through small groups, prayer meetings, specific training opportunities and regular teaching. It means enabling all members of Christ Church to reach out to our neighbours to introduce Christ’s saving love and to continue to grow our church in depth and number. It means encouraging all of us to serve the needs of our community and the world, through acts of service, financial generosity and prayer support.

Through carrying out these objectives, the PCC confirms that they have complied with their duty to deliver public benefit having considered relevant Charity Commission guidance.

#### Christ Church at a Glance

Christ Church has a wonderfully diverse range of activities and facilities to meet people at the different stages of their life and journeys of faith, including;

*Sunday & midweek Services, Prayer Central, Communion @ The Clockhouse, Men’s Group, Women’s Advent drinks, School Visits and Services, Children’s & Youth work, Holiday Club (replaced by Young Leaders programme this year due to covid), Life Groups, Thursday Communion & lunch, Thursdays at 2, Weddings, Funerals and Baptisms, ABC, weekly Zoom Morning Prayer and Open Hands*

Despite the restrictions from COVID-19 in the first half of the year the Church has continued to meet either online or in person, encourage and care for one another, and build relationships with those on our frontlines as well as those who use our premises.

## PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

### ANNUAL REPORT 2021

#### Financial Review

##### COVID-19 impact

The church activities for 2021 were significantly impacted in the first half of the year by the restrictions introduced in 2020 associated with the COVID-19 pandemic. This resulted in the church being unavailable for worship for periods and for the Hall and Church House being unavailable for rent or use as church offices or for holding church meetings. The most significant impact on the finances of the church has been a reduction in voluntary planned income as the numbers giving to the church has reduced.

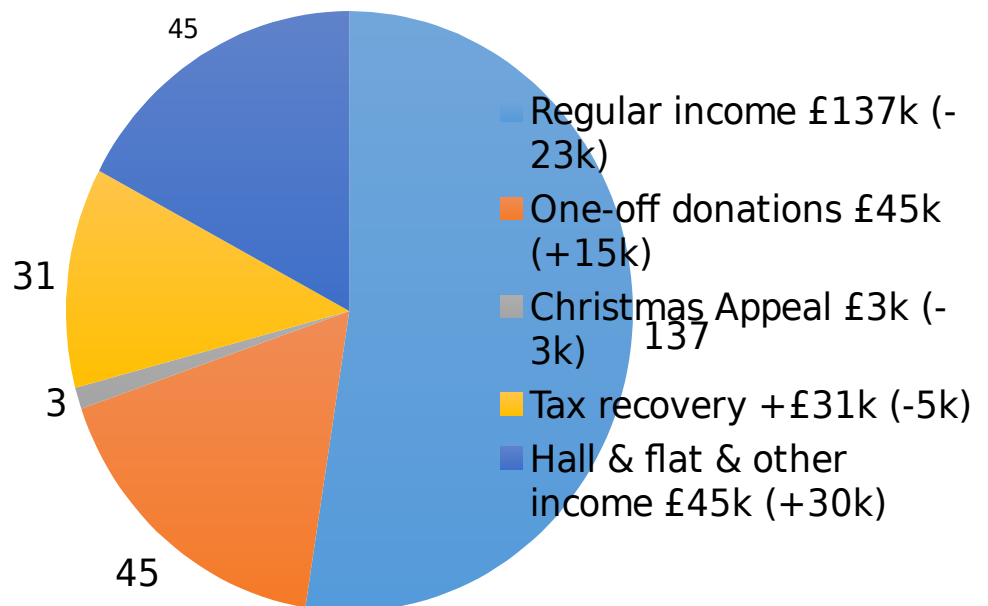
##### Incoming Resources

Total income for the year was £261,362 (2020: £247,523).

The most significant source of income other than voluntary income came from the lettings of the hall and meeting rooms, which despite periods when it was unavailable for rent, contributed income of £30,154 (2020: £12,572). We welcome all users who provide us with a valuable connection to the community and in 2021 we welcomed the use of our church and hall from new users including orchestras and choirs.

The income for 2021 is summarised below:

#### INCOME 2021 £261K (£216k voluntary plus £45k from operations)



## PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

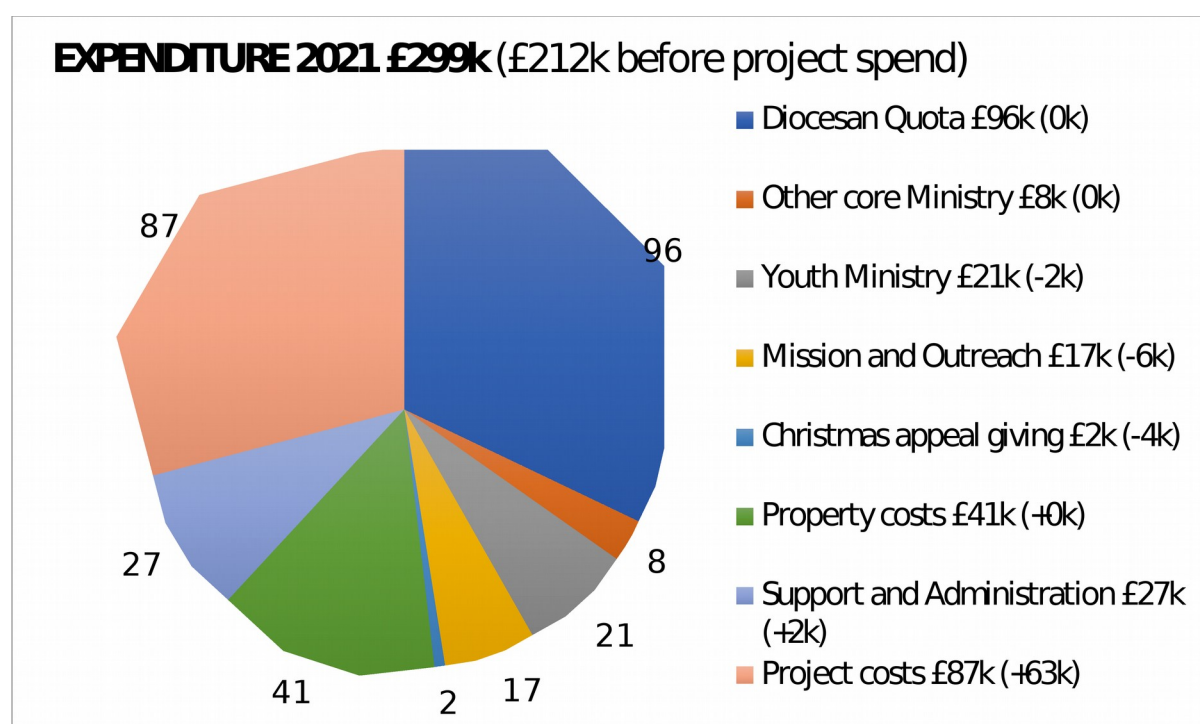
### ANNUAL REPORT 2021

#### Resources Expended

Expenditure totalled £299,432 (2020: £246,324) and comprised the costs of the Church of £192,478 (2020: £193,395), mission and outreach of £19,513 (2020: £29,104) and one-off major project expenditure of £87,443 (2020: £23,825).

The one-off project spend was funded from cash reserves and comprised £30k of spend for new speakers in Church, £16K for quinquennial spend on church stonework and roofing repairs, £34k of spend on church house improvements (with £9k funded from an insurance claim for a water leak in church house) and £7k for worship furniture (funded from legacies).

The costs for 2021 are split as follows, with the change from the prior year shown in brackets:



#### Mission and Outreach

We support a range of Christian organisations, individuals and activities involved in mission and outreach. The PCC allocates 10% of unrestricted voluntary income towards outward giving. The outward giving amount, excluding the Christmas appeal, was £17,104 (2020: £22,004). At 31 December 2021, excluding the Christmas appeal, there was a balance of £3,100 (2020: £3,100) remaining in our outward giving fund to be paid in a future year.

In addition, we supported the 2021 Christmas Appeal which raised £2,408 from giving in 2021, split between three charities – 50% to two UK based with £602 to Besom and £602 to CAP (Christians Against Poverty) and 50% to one international charity, with £1,204 to Transform Burkino.

## PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

### ANNUAL REPORT 2021

#### Reserves & Result for the Year

The deficit for the year was £38,070 (2020: £1,199 surplus) which included £87,443 of one-off project spend. This one-off project spend was mainly funded from cash reserves and comprised £30,367 of spend for new speakers in Church, £15,801 for quinquennial church repairs, £34,375 of church house improvements and £6,900 for church worship furniture.

We are budgeting to have a deficit for 2022 of around £20k before one-off project costs and fundraising requests have started to address this with the aim to provide sufficient funds on an ongoing basis to employ a new Children, Families and Youth Pastor/Evangelist. One-off project expenditure in 2022 of around £30k is planned to refurbish and improve the flat at 23A Waterden Road. This additional project spend was approved by the PCC when the budget was approved in October 2021 and is expected to be covered from the use of existing cash reserves.

The unrestricted reserves position at the end of 2021 was as follows:

	2021 £'000	2020 £'000
General Fund	46	121
Designated Funds: Property	30	30
Available Reserves	76	151
Designated Funds: Fixed Asset Fund	105	100
Total unrestricted funds	181	251

There is a further £38,176 (2020: £6,282) of restricted reserves.

The PCC maintains its unrestricted reserves in three funds:

- The fixed asset fund represents the net book value of tangible fixed assets after long-term financing from the mortgage, to indicate that those funds are not available for other purposes;
- The property fund allows for potential major building work; and
- The general fund represents the balance of unrestricted funds.

The PCC has an overall objective to maintain a minimum level of general funds equivalent to three months of next year's budgeted expenditure. At the end of the 2021 year the balance of the general fund was £46,237 (2020: £120,782), representing 2.4 months (2020: 5.1 months) of next year's budgeted expenditure.

## **PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**

### **ANNUAL REPORT 2021**

#### **Structure and Governance**

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is registered with the Charity Commission under number 1132305 as The Parochial Church Council of the Ecclesiastical Parish of Christ Church Guildford.

The PCC's current composition and changes in the year is set out on page 20.

##### *PCC and Standing Committee*

The full PCC met 8 (2020: 7) times during the year with an average attendance of 88% (2020: 77%). Standing Committee met 8 times (2020: 10) with an average attendance of 94% (2020: 96%) and their meetings were minuted to the full PCC. The Standing Committee has power to transact the business of the PCC between meetings, subject to any directions given by the Council.

The PCC set up 5 subgroups this year to look at key areas in the lie of the church (Youth & Children; Communication; Finance; Buildings; Community Partnership & Missional Engagement). Thank you to all those who have inputted into these groups and in particular Graham Windsor who oversaw much of the work on Church House in the summer. The PCC also invites other members of the congregation to advise them on a regular or ad-hoc basis on a range of issues. The PCC are grateful to Adam Warner and Paula Bell for their work in 2021 and oversight in the areas of Child Safeguarding and Adult Safeguarding respectively. These individuals report to the PCC on an annual basis, or more regularly as required, to train and support the PCC to ensure that we understand and implement appropriate policies and actions. Paula Bell resigned from the position of Adult Safeguarding in November 2021 and we are currently seeking her replacement.

#### **Internal Control and Risk Management**

The PCC have overall responsibility for the Centre's systems of internal control. There is a clear delegation of the PCC's authority through the Vicar to the rest of the organisation. The annual budget is approved by the Trustees. Significant changes to budget are subject to specific approval. A financial reporting system compares results with the budget together with forecasts of the expected results.

As part of the annual planning process the key risks the PCC faces are re-assessed and evaluated by the PCC and the Leadership Team. The following are considered the PCC's potential main risks:

- Income
- Property
- Safeguarding
- Health and Safety
- Staffing

The PCC are satisfied that systems are in place to monitor, manage and mitigate the exposure to identified risks. Operational risks are insured against as far as practicable. The PCC has adopted policies to manage Health and Safety and Safeguarding risks and copies of these policies are on display in Church or are available on request.

##### *Investment Policy*

The PCC's investment policy covers the investment of all monies held by the PCC that are surplus to the amounts needed on a day-to-day basis and aims to maintain as liquid a position as possible consistent with a risk management policy of minimum risk. Consequently, funds are either held by one main clearing bank (Lloyds) and the Boom Credit Union Fund.

## PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

### ANNUAL REPORT 2021

#### *Reserves Policy*

The overall aim of the reserve policy is to ensure the PCC is using an appropriate level of resources in fulfilling its objectives whilst maintaining sufficient reserves to ensure stability and flexibility. The PCC is also responsible for the maintenance of its Church and other buildings which can entail significant amounts of expenditure occurring unevenly. The PCC maintains a rolling forecast of future capital needs and balances the role of building up reserves for maintenance with raising additional funds when needed.

### **Statement of Trustees' responsibilities**

Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Church and of its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the activities of the Church will continue as a going concern

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 12 January 2022 and signed on their behalf by:

*Andrew Hodges*

Andrew Hodges  
Secretary to the PCC

Christ Church Guildford, 23 Waterden Road, Guildford, Surrey GU1 2AZ.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the financial statements of the charity for the year ended 31 December 2021, which comprise the statement of financial activities, the balance sheet, the principal accounting policies and the related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination, for this report or for the opinions I have formed.

**Respective responsibilities of Trustees and Examiner**

As described in the Statement of Trustees' Responsibilities on page 6, the Trustees are responsible for the preparation of the Trustees' Annual Report and the financial statements in accordance with Applicable Law and United Kingdom Accounting Standards. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act, follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act and state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

*Malcolm Twigger-Ross*

Malcolm Twigger-Ross ACA  
36 Charlock Way  
Guildford, Surrey  
GU1 1YB

2022



**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted Funds 2021 £	Restricted Funds 2021 £	TOTAL FUNDS 2021 £	TOTAL FUNDS 2020 £
<b>INCOMING RESOURCES</b>					
Voluntary income	2(a)	176,967	39,302	216,269	231,681
Income from investments	2(b)	43	-	43	346
Income from Church activities	2(c)	35,617	9,433	45,050	15,496
<b>TOTAL INCOMING RESOURCES</b>		<u>212,627</u>	<u>48,735</u>	<u>261,362</u>	<u>247,523</u>
<i>Expenditure before project spend</i>	3	(209,581)	(2,408)	(211,989)	(222,499)
<i>Project expenditure</i>	3	(73,010)	(14,433)	(87,443)	(23,825)
<b>TOTAL RESOURCES EXPENDED</b>		<u>(282,591)</u>	<u>(16,841)</u>	<u>(299,432)</u>	<u>(246,324)</u>
<b>Net incoming resources</b>		(69,964)	31,894	(38,070)	1,199
<b>Balances brought forward at 1 January</b>		<u>250,705</u>	<u>6,282</u>	<u>256,987</u>	<u>255,788</u>
<b>Balances carried forward at 31 December</b>		<u>180,741</u>	<u>38,176</u>	<u>218,917</u>	<u>256,987</u>

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**

**BALANCE SHEET  
AS AT 31 DECEMBER 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible Fixed Assets	5	<u>174,917</u>	<u>178,946</u>
<b>CURRENT ASSETS</b>			
Debtors	6	13,711	11,420
Prepayments	6	-	1,292
Short term deposits		10,000	80,884
Cash at bank		<u>107,909</u>	<u>103,090</u>
		131,620	196,686
<b>LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	7	<u>(25,907)</u>	<u>(48,222)</u>
<b>NET CURRENT ASSETS</b>		105,713	148,464
<b>LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR</b>	8	<u>(61,713)</u>	<u>(70,423)</u>
<b>NET ASSETS</b>		<u>218,917</u>	<u>256,987</u>
<b>FUNDS</b>			
<b>Unrestricted</b>			
General fund	9	46,145	120,782
Designated funds: Property Fund	9	<u>30,000</u>	<u>30,000</u>
Available funds		76,145	150,782
Designated funds: Outward Giving Fund	9	-	-
Designated funds: Fixed Asset Fund	9	<u>104,504</u>	<u>99,923</u>
Total unrestricted funds		180,649	250,705
Restricted	9	38,268	6,282
<b>TOTAL FUNDS</b>		<u>218,917</u>	<u>256,987</u>

Approved by the Parochial Church Council on 12 January 2022 and signed on its behalf by:

Nick Williams

Chair

James Sinclair

Treasurer

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021****1. Principal Accounting Policies**

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, together with applicable accounting standards and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

**a) Funds**

Restricted funds represent income that must be spent on restricted purposes and details of the funds held and restrictions are shown in the notes to the accounts.

Unrestricted Funds represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

**b) Incoming Resources**

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are reported gross.

**c) Resources expended**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is recognised when it is payable. All resource expenditure is accounted for gross.

Grants and donations given for a specific cause as part of a church event are recognised as restricted funds and are reflected in income and expenditure of the PCC. Grants and donations given where the PCC acts only as a conduit for funds raised (e.g. collections at a funeral) do not form part of the income or expenditure of the PCC.

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021****1. Accounting Policies (continued)***d) Fixed assets***Consecrated land and buildings and moveable church furnishings**

Consecrated and benefice property of any kind is excluded from the accounts by S.10(2)(a) and (c) of the Charities Act 2011. Expenditure incurred during the year on consecrated or benefice property and movable church furnishings is recognised as expenditure in the Statement of Financial Activities

Moveable church furnishings are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available.

**Other Land and Buildings**

Freehold land and buildings are stated at cost and are depreciated over their estimated useful life of 25 years for church buildings. In 2020 residential buildings were no longer depreciated from 2020 onwards as it was considered that their market value exceeded their net book value and the on-going maintenance costs supported the current carrying value.

**Other fixtures, fittings and office equipment**

Equipment costing more than £1,000 is capitalised. Depreciation is charged on a straight line basis at 33% per annum for computer equipment, and 25% per annum for other equipment.

*e) Current assets*

Amounts owing to the PCC at 31 December are shown net of any provision for uncollectable amounts. Short-term deposits include cash held on deposit either with the Boom Credit Union Fund or at the bank/building society.

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**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**2. Incoming Resources**

	<b>Unrestricted Funds 2021 £</b>	<b>Restricted Funds 2021 £</b>	<b>TOTAL FUNDS 2021 £</b>	<b>TOTAL FUNDS 2020 £</b>
2.a) <i>Voluntary Income</i>				
Regular Giving(gift and non-gift aid)	135,362	-	135,362	156,475
Tax recoverable	30,846	-	30,846	36,318
One-off donation (incl tax recovery)	1,725	36,894	38,619	23,414
Collections & other donations	2,690	-	2,690	2,540
	<u>170,623</u>	<u>36,894</u>	<u>207,517</u>	<u>218,747</u>
Legacies	6,344	-	6,344	6,834
Christmas appeal	-	2,408	2,408	6,100
	<u>176,967</u>	<u>39,302</u>	<u>216,269</u>	<u>231,681</u>
2.b) <i>Income from investments</i>				
Interest on savings	43	-	43	346
2.c) <i>Income from church activities:</i>				
Insurance claim: church house leak	-	9,433	9,433	-
Other sales	1,672	-	1,672	296
Property lettings Hall	30,154	-	30,154	12,572
Property letting Ivor close	3,200	-	3,200	-
Fees (weddings & funerals)	591	-	591	2,628
	<u>35,617</u>	<u>9,433</u>	<u>45,050</u>	<u>15,496</u>
<b>TOTAL INCOMING RESOURCES</b>	<u>212,627</u>	<u>48,735</u>	<u>261,362</u>	<u>247,523</u>

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**3. Resources Expended**

		<b>unrestricted funds 2021 £</b>	<b>Restrict ed funds 2021 £</b>	<b>Total funds 2021 £</b>	<b>Total funds 2020 £</b>
<b>Core Ministry</b>					
Diocesan parish share		96,524		96,524	96,524
Diocesan other parish fees		165		165	2,199
Clergy Expenses		2,552		2,552	761
Worship leader salary		1,057		1,057	-
Other ministry costs		2,467		2,467	3,917
Loan interest for staff property		1,042		1,042	1,160
		<u>103,807</u>	<u>-</u>	<u>103,807</u>	<u>104,561</u>
<b>Youth Ministry</b>					
Salaries		16,737	-	16,737	20,000
Training & other youth expenses		3,727	-	3,727	2,738
		<u>20,464</u>	<u>-</u>	<u>20,464</u>	<u>22,738</u>
<b>Mission and Outreach</b>					
Missionary and charitable giving	11	17,104	-	17,104	22,004
Christmas Appeal (restricted fund)	11	-	2,408	2,408	6,100
Event costs		-	-	-	1,000
		<u>17,104</u>	<u>2,408</u>	<u>19,622</u>	<u>29,104</u>
<b>Property (church &amp; hall)</b>					
Utilities (Light & Heat & water)		13,257	-	13,257	14,268
Insurance		6,932	-	6,932	6,598
Cleaning		5,404	-	5,404	7,352
Repairs & maintenance		12,693	-	12,693	7,579
Depreciation		4,029	-	4,029	5,017
		<u>42,315</u>	<u>-</u>	<u>42,315</u>	<u>40,814</u>
<b>Support and Administration</b>					
Parish Office salary		14,581	-	14,581	10,514
Postage, printing and stationery		3,215	-	3,215	2,690
Telephone & communications		5,234	-	5,234	4,858
Other administration costs		2,861	-	2,861	7,220
		<u>25,891</u>	<u>-</u>	<u>25,891</u>	<u>25,282</u>
<b>TOTAL RESOURCES EXPENDED BEFORE PROJECT SPEND</b>		<b><u>209,581</u></b>	<b><u>2,408</u></b>	<b><u>211,989</u></b>	<b><u>222,499</u></b>
<b>Property and one-off project spend</b>					
Church house boiler & heating		-	-	-	13,605
Church stone work and roofing		-	-	-	-
Quinquennial (net of VAT recovery)		15,801	-	15,801	10,220
Church speakers		25,367	5,000	30,367	-

## PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

Church house windows, roof and interior	24,942	9,433	34,375	-
Church worship furniture (legacy funded)	6,900	-	6,900	-
<b>TOTAL PROJECT EXPENDITURE</b>	<b>73,010</b>	<b>14,433</b>	<b>87,443</b>	<b>23,825</b>
<b>TOTAL RESOURCES EXPENDED</b>	<b>282,591</b>	<b>16,841</b>	<b>299,432</b>	<b>246,324</b>

#### 4. Staff Costs

	2021 £	2020 £
Wages & Salaries	32,375	30,514

There were two employees at 31 December 2021, being Helen Fraser and Ben Pitt, (31 December 2020: 2 employees, Helen Fraser and Owen Daughtery). No employee earned £60,000 p.a. or more.

Clergy staff in the year (Nick Williams and Jo Trickey until September 2021) are both paid by the Guildford Diocesan Board of Finance. Jo Trickey, as curate, occupied 2 Ivor Close rent free during 2021 until her leaving date in September 2021.

The following amounts were reimbursed to clergy members of the PCC during the year in respect of costs incurred on behalf of the PCC.

	2021 £	2020 £
Revd. Nick Williams	1,060	474
Revd. Jo Trickey	395	135
	<u>1,455</u>	<u>609</u>

Apart from the above, no member received any reimbursement of expenses or remuneration from the PCC.

Total giving by PCC members was £59,280 in the year ended 31 December 2021 (2020: £43,684).

#### 5. Tangible Fixed Assets

	Freehold Land & Buildings £	Equipment £	Total £
<b>Cost</b>			
1 January 2021	311,925	14,884	326,809
Additions	-	-	-
At 31 December 2021	<u>311,925</u>	<u>14,884</u>	<u>326,809</u>
<b>Depreciation</b>			
At 1 January 2021	134,616	13,247	147,863
Charge for the year	2,677	1,352	4,029
At 31 December 2021	<u>137,293</u>	<u>14,599</u>	<u>151,892</u>
<b>Net Book Value</b>			
At 31 December 2021	<u>174,632</u>	<u>285</u>	<u>174,917</u>
At 31 December 2020	<u>177,309</u>	<u>1,637</u>	<u>178,946</u>

The freehold land and buildings comprise the flat, Church House and hall at 23 Waterden Road, Guildford and a residential house at 2 Ivor Close, Guildford.

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**6. Debtors**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Tax Recoverable on gifts (Q4 claim)	11,278	10,320
Other debtor – insurance claim	2,433	-
Other debtor – Christmas appeal	-	1,100
Prepayments	-	1,293
	<b>13,711</b>	<b>12,713</b>

**7. Liabilities: Amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Mortgage due within one year	8,700	8,600
Accruals – giving including Christmas appeal	6,350	9,159
Accruals	10,857	30,463
	<b>25,907</b>	<b>48,222</b>

Accruals for giving at 31 December 2021 comprise £3,100 of outward giving and £2,408 for the 2021 Christmas appeal.

**8. Liabilities: Amounts falling due after one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Mortgage balance brought forward	79,023	87,620
Less: Repayments in the year	(8,610)	(8,597)
Mortgage balance carried forward	<b>70,413</b>	<b>79,023</b>
Due within one year (included within note 8)	8,700	8,600
Due after one year	<b>61,713</b>	<b>70,423</b>

The mortgage was advanced to assist with the purchase of a house at 2 Ivor Close for Curate's accommodation. The mortgage is secured by a charge over the property and additionally, is supported by a guarantee provided by Guildford Diocesan Board of Finance.



**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**9. Fund Details**

	At 31 December 2020 £	Income £	Expenditure £	Transfers £	At 31 December 2021 £
<b>Unrestricted Funds</b>					
General Fund	120,782	211,785	(277,720)	(8,610)	46,237
<u>Designated funds</u>					
Property Fund	30,000	-	-	-	30,000
Fixed Asset Fund (net of mortgage outstanding)	99,923	-	(4,029)	8,610	104,504
Christmas Appeal	-	-	-	-	-
Total Designated Funds	129,923	-	(4,029)	8,610	134,504
<b>Total unrestricted funds</b>	<b>250,705</b>	<b>211,785</b>	<b>(281,749)</b>	<b>-</b>	<b>180,741</b>
<b>Restricted Funds</b>					
Vison/Audio	5,000	-	(5,000)	-	-
Church organ	521	-	-	-	521
Prayer Books	261	-	-	-	261
Environmental	500	-	-	-	500
Youth, childrens & families worker	-	14,375	-	-	14,375
Youth worker	-	18,750	-	-	18,750
Canterbury Care Centre	-	313	-	-	313
Vicar's discretionary fund	-	3,456	-	-	3,456
Insurance claim	-	9,433	(9,433)	-	-
Christmas appeal	-	2,408	(2,408)	-	-
<b>Total restricted funds</b>	<b>6,282</b>	<b>48,735</b>	<b>(16,841)</b>	<b>-</b>	<b>38,176</b>
<b>Total Funds</b>	<b>256,987</b>	<b>260,520</b>	<b>(298,590)</b>	<b>-</b>	<b>218,917</b>

Designated funds are set up for the following purposes:

- The property fund represents amounts set aside to meet future significant building repairs and renewals.
- The fixed asset fund represents the net book value of tangible fixed assets after the mortgage financing, to indicate that those funds are not available for other purposes.

Restricted funds are shown by the main purpose for which the funds were donated. Transfers relate to funds where no further spend will be incurred.

**10. Analysis of net assets by fund**

	Unrestrict ed Funds £	Restrict ed Funds £	TOTAL £
Fixed Assets	174,917	-	174,917
Current Assets	93,444	38,176	131,620
Current Liabilities			(25,907)
	(25,907)	-	(25,907)
Liabilities due after one year	(61,713)	-	(61,713)

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

					)
Fund Balance					<b>218,91</b>
	<b>180,741</b>	<b>38,176</b>			<b>7</b>

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**11. Missionary & Charity giving and Christmas appeal**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<i>International</i>		
Iranian Church in Exile (CMS)	2,000	2,400
FAMadagascar	1,000	1,000
Wycliffe Bible Translators	2,000	2,000
Transform Burkina	2,000	2,000
	<u>7,000</u>	<u>7,400</u>
<i>National</i>		
Church Pastoral Aid Society	1,000	1,000
Count Everyone In	1,000	500
University Christian Unions (UCCF)	300	200
	<u>2,300</u>	<u>1,700</u>
<i>Local</i>		
Christians Against Poverty	1,000	1,200
Guildford Besom	1,500	1,500
Guildford Town Centre Chaplaincy and Street Angels	1,000	1,000
Mulberry House	500	500
No. 5 (Guildford homeless trust)	500	500
Guildford Action	500	500
The Matrix Trust	2,000	2,000
St Peter's Bellfields	-	700
Simeon Trustees	175	175
Other	29	1,129
	<u>7,204</u>	<u>9,204</u>
Seed Corn Fund	600	600
<b>Total before Christmas appeal</b>	<u><b>17,104</b></u>	<u><b>18,904</b></u>
Christmas Appeal 2021 - Transform Burkina	1,204	-
Christmas Appeal 2021 -Christians against poverty	602	-
Christmas Appeal 2021 - Besom	602	-
Christmas Appeal 2020 - South Sudan -Jonglei Health Services Institute	-	3,000
Christmas Appeal 2020 - The Halow Trust (youth charity in Guildford)	-	1,550
Christmas Appeal 2020 - Laptops for Guildford's Syrian refugees	-	1,550
<b>Total Christmas appeal</b>	<u><b>2,408</b></u>	<u><b>6,100</b></u>
Gift value committed in 2020 to be paid in in a future year (excluding Christmas appeal)	-	3,100
<b>Total Missionary &amp; Charitable Giving and Christmas appeal</b>	<u><b>19,512</b></u>	<u><b>28,104</b></u>

Donations not raised through church events or general church giving are not shown. The Seed Corn fund is to foster active mission relationships and typically makes small grants to Church members undertaking missionary work.

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**PRIOR YEAR (2020) STATEMENT OF FINANCIAL ACTIVITIES**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	TOTAL FUNDS 2020 £
<b>INCOMING RESOURCES</b>				
Voluntary income	2(a)	225,581	6,100	231,681
Income from investments	2(b)	346	-	346
Income from Church activities	2(c)	15,496	-	15,496
<b>TOTAL INCOMING RESOURCES</b>		<u>241,423</u>	<u>6,100</u>	<u>247,523</u>
 <b>TOTAL RESOURCES EXPENDED</b>		 <u>240,224</u>	 <u>6,100</u>	 <u>246,324</u>
 <b>Net incoming resources</b>		 1,199	 -	 1,199
 <b>Balances brought forward at 1 January</b>		 <u>249,506</u>	 <u>6,282</u>	 <u>255,788</u>
<b>Balances carried forward at 31 December</b>		<u>250,705</u>	<u>6,282</u>	<u>256,987</u>

**PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**Prior year (2020) Fund Details**

**Fund Details**

	<b>At 31 December 2019 £</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Transfers £</b>	<b>At 31 December 2020 £</b>
<b>Unrestricted Funds</b>					
General Fund	123,163	241,423	(235,207)	(8,597)	120,782
<u>Designated funds</u>					
Property Fund	30,000	-	-	-	30,000
Fixed Asset Fund (net of mortgage outstanding)	96,343	-	(5,017)	8,597	99,923
Christmas Appeal	-	6,100	(6,100)	-	-
Total Designated Funds	126,343	6,100	(11,117)	8,597	129,923
Total unrestricted funds	249,506	247,523	(246,324)	-	250,705
<b>Restricted Funds</b>					
Vison/Audio	5,000	-	-	-	5,000
Church organ	521	-	-	-	521
Prayer Books	261	-	-	-	261
Environmental	500	-	-	-	500
	6,282	-	-	-	6,282
Total Funds	255,788	247,523	(246,324)	-	256,987



## **PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**

### **PAROCHIAL CHURCH COUNCIL MEMBERSHIP FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **Vicar**

Rev Nick Williams

#### **Clergy Curate**

Rev Jo Trickey (to October 2021)

#### **Church Warden**

Richard King

#### **Other Parochial Church Council members**

Claire Dent  
 Simon Dove  
 Matt Duncan  
 Paul Everett  
 Alison Farara  
 Colin Griffin  
 Jules Hall  
 Andrew Hodges (PCC Secretary)  
 Stephen Hofmeyr  
 Fiona McGowan  
 Christine Mogford (to April 2021)  
 James Sinclair (Treasurer)  
 Josh Trickey (to October 2021)  
 Linda Warner  
 Graham Windsor

#### **PCC and Deanery synod Representatives**

Simon Dove (Deanery Representative)  
 Colin Griffin (Deanery Synod Representative)  
 Jules Hall (Deanery Synod Representative, Electoral Roll Officer)  
 Stephen Hofmeyr (Diocesan Synod Representative)

#### **In attendance at PCC**

Helen Fraser (Parish operations manager)  
 Owen Daughtery (to October 2021) (Youth and worship co-ordinator)