



**PAROCHIAL CHURCH COUNCIL OF CHRIST
CHURCH, GUILDFORD**

***"AS THE FAMILY OF CHRIST CHURCH, IN
THE POWER OF THE HOLY SPIRIT, WE SEEK
TO KNOW CHRIST BETTER, TO MAKE
CHRIST BETTER KNOWN AND TO WITNESS
TO GOD'S LOVE IN ACTIVE CONCERN FOR
THE WHOLENESS OF OTHERS"***

**Annual Report
And
Financial Statements
Of the
Parochial Church Council**

For the year ended 31st December 2020

Parish Office:
23 Waterden Road
Guildford
Surrey GU1 2AZ

Registered Charity Number 1132305

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

ANNUAL REPORT 2020

Financial Review

COVID-19 impact

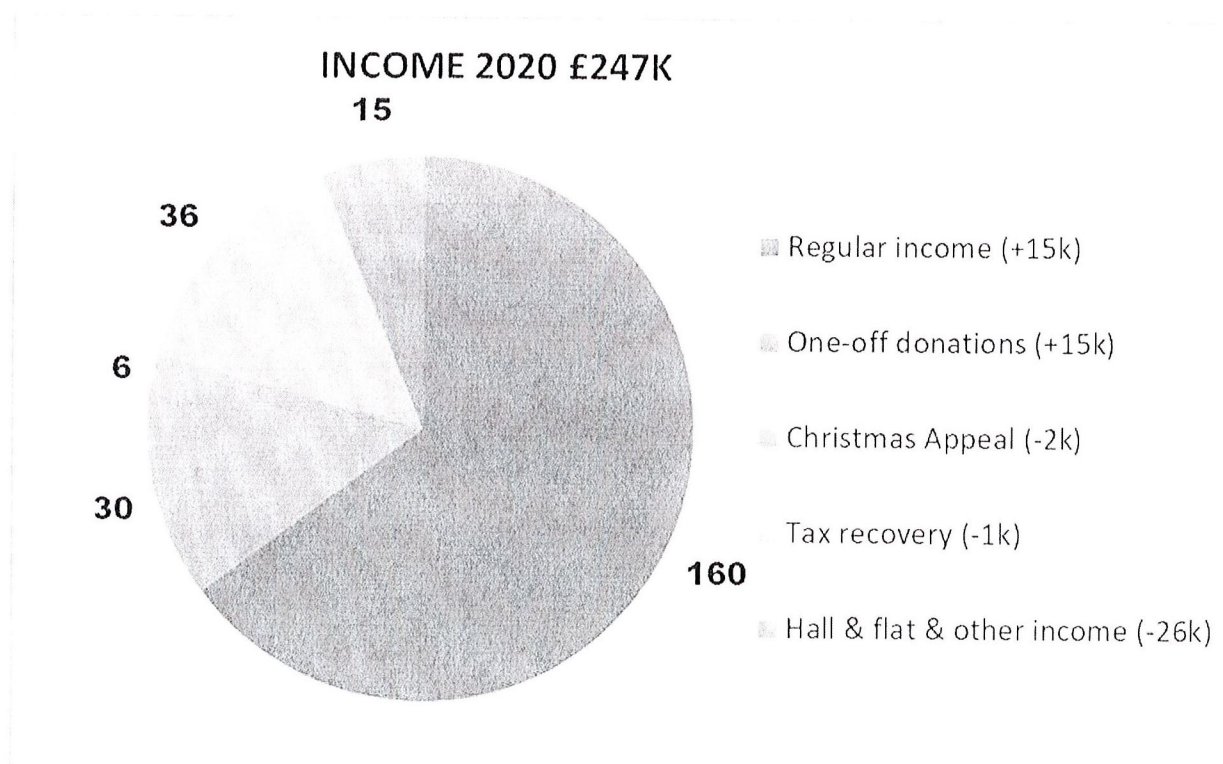
The church activities for 2020 were significantly impacted from March 2020 onwards by the restrictions introduced associated with the COVID-19 pandemic. This resulted in the church being unavailable for worship for periods and for the Hall and Church House being unavailable for rent or for use as church offices or holding meetings. The most significant impact on the finances of the church was a £20,233 reduction in the rental income arising from the hire of the church hall and meeting rooms when compared to the prior year. This reduction in income was largely offset by an increase in one-off gifts in the year, a continued level of regular giving by members of the church and the careful control of expenditure, which resulted in an overall small surplus for the 2020 year of £1,199.

Incoming Resources

Total income for the year was £247,523 (2019: £246,298).

The most significant source of income other than voluntary income came from the lettings of the hall and meeting rooms and other income, which despite periods when it was unavailable for rent, contributed income of £12,572 (2019: £40,305). We welcome all users who provide us with a valuable connection to the community.

The income is summarised below:





PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

ANNUAL REPORT 2020

Objectives

The Parochial Church Council ("PCC") of Christ Church, Guildford has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church: pastoral, evangelistic, social and ecumenical. It also has responsibility for the maintenance of its properties including the Church itself. The members of the PCC are the Trustees of the Charity.

Our Mission Statement is – "as the family of Christ Church, in the power of the Holy Spirit, we seek to know Christ better, to make Christ better known and to witness to God's love in active concern for the wholeness of others".

In practice this includes developing opportunities to enable the discipleship of all members of Christ Church to continue to grow, through small groups, prayer meetings, specific training opportunities and regular teaching. It means enabling all members of Christ Church to reach out to our neighbours to introduce Christ's saving love and to continue to grow our church in depth and number. It means encouraging all of us to serve the needs of our community and the world, through acts of service, financial generosity and prayer support.

Through carrying out these objectives, the PCC confirms that they have complied with their duty to deliver public benefit having considered relevant Charity Commission guidance.

Christ Church at a Glance

Christ Church has a wonderfully diverse range of activities and facilities to meet people at the different stages of their life and journeys of faith, including;

*Prayer Central, Sunday Services, Liturgy,
Men's Group, Café 40006, School Visits, Cubs,
Holiday Club, Life Groups, Thursday Communion and lunch,
, Alpha, Ready for Action, Thursdays at 2,
Bereavement support, Men's Dinners, Weddings, Funerals and Baptisms
ABC, Guides, Open Hands, XStream, Brownies, Bridging the Gap*

Despite the restrictions from COVID-19 the Church has had another busy year and seen a range of areas of growth and activity and has held many services and meetings online during periods of the lock-down restrictions in 2020.

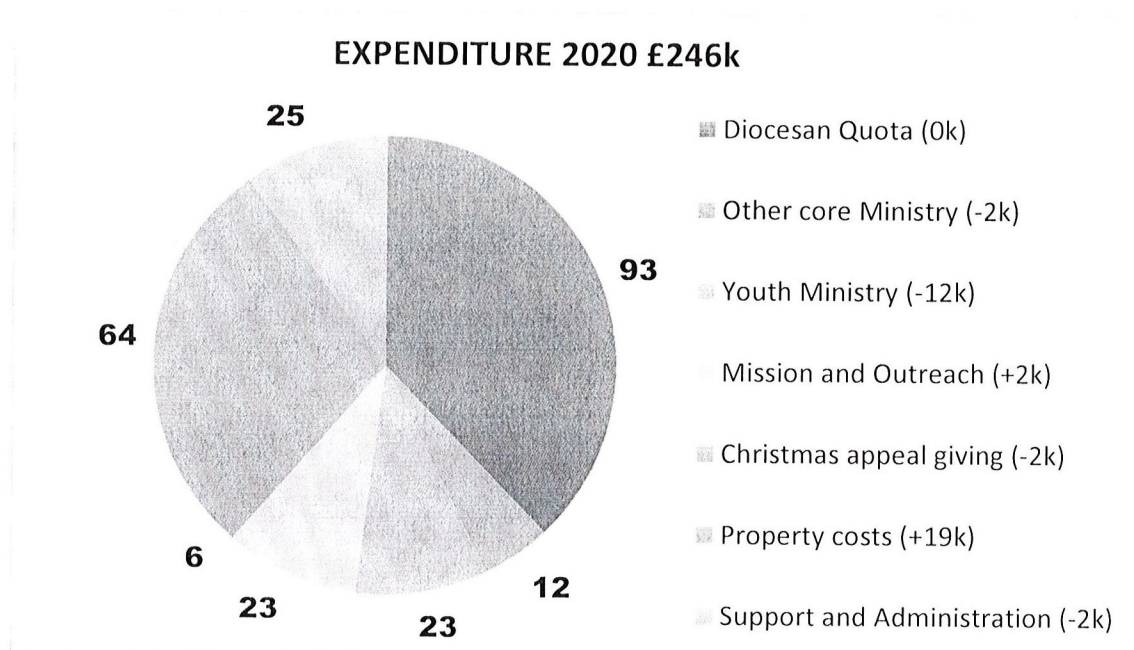
PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

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Resources Expended

Expenditure totalled £246,324 (2019: £242,939) and comprised the costs of the Church of £217,220 (2019: £214,391), mission and outreach of £29,104 (2019: £28,548).

The costs for 2020 are split as follows and with the change from the prior year shown in brackets:



Mission and Outreach

We support a range of Christian organisations, individuals and activities involved in mission and outreach. The PCC allocates 10% of unrestricted voluntary income towards outward giving. The outward giving amount, excluding the Christmas appeal, was £22,004, and there were additional one-off cash gifts paid funded from the outward giving creditor fund brought forward from the prior year of £17,325. At 31 December 2020, excluding the Christmas appeal, there was a balance of £3,100 remaining in our outward giving fund to be paid in 2021, representing the balance of funds allocated.

In addition, we supported the 2020 Christmas Appeal which raised £6,100 split between three charities – two local (£1,550 to the Halow Trust, a community-based charity in Guildford supporting young people to fulfil their potential in life, and £1,550 to buy laptops for Syrian refugee family members living in Guildford) and one international (£3,000 to The Jonglei Health Services Institute, an Anglican medical aid institution based in South Sudan).

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

ANNUAL REPORT 2020

Reserves & Result for the Year

The surplus for the year was £1,199 (2019: £3,359). We are forecasting to have a balanced budget for 2021, with income expected to match our current level of expenditure, before taking account of an estimated additional spend of £50,000 for expenditure on Church House and the flat at 23A Waterden Road. These church properties require spend on essential repairs and maintenance to return them to a proper state of repair to allow their full operational use in 2021 and avoid the on-going the time and cost of dealing with frequent emergency repairs which have been experienced in the past few years. This additional spend was approved by the PCC when the budget was approved in Q4 2020 and is expected to result in a deficit of around £50,000 in 2021. The deficit is planned to be covered from use of existing cash reserves.

The unrestricted reserves position at the end of 2020 was as follows:

	2020 £'000	2019 £'000
General Fund	121	123
Designated Funds: Property	30	30
Available Reserves	151	153
Designated Funds: Fixed Asset Fund	100	96
Total unrestricted funds	251	249

There is a further £6,282 (2019: £6,282) of restricted reserves.

The PCC maintains its unrestricted reserves in three funds:

- The fixed asset fund represents the net book value of tangible fixed assets after long-term financing from the mortgage, to indicate that those funds are not available for other purposes;
- The property fund allows for potential major building work; and
- The general fund represents the balance of unrestricted funds.

The PCC has an overall objective to maintain a minimum level of general funds equivalent to three months of next year's budgeted expenditure. At the end of the 2020 year the balance of the general fund was £120,782 (2019: £123,163), representing 5.1 months (2019: 4.9 months) of next year's budgeted expenditure.

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

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Structure and Governance

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure and is registered with the Charity Commission under number 1132305 as The Parochial Church Council of the Ecclesiastical Parish of Christ Church Guildford.

The PCC's current composition and changes in the year is set out on page 19.

PCC and Standing Committee

The full PCC met 7 (2019: 8) times during the year with an average attendance of 77% (2019: 75%). Standing Committee met 10 times (2019: 7) with an average attendance of 96% (2019: 94%) and their meetings were minuted to the full PCC. The Standing Committee has power to transact the business of the PCC between meetings, subject to any directions given by the Council.

The PCC also invites other members of the congregation to advise them on a regular or ad-hoc basis on a range of issues. The PCC are grateful to Adam Warner and Paula Bell for their work in 2020 and oversight in the areas of Child Safeguarding and Adult Safeguarding respectively. These individuals report to the PCC on an annual basis, or more regularly as required, to train and support the PCC to ensure that we understand and implement appropriate policies and actions.

Internal Control and Risk Management

The PCC have overall responsibility for the Centre's systems of internal control. There is a clear delegation of the PCC's authority through the Vicar to the rest of the organisation. The annual budget is approved by the Trustees. Significant changes to budget are subject to specific approval. A financial reporting system compares results with the budget together with forecasts of the expected results.

As part of the annual planning process the key risks the PCC faces are re-assessed and evaluated by the PCC and the Leadership Team. The following are considered the PCC's potential main risks:

- Income
- Property
- Safeguarding
- Health and Safety
- Staffing

The PCC are satisfied that systems are in place to monitor, manage and mitigate the exposure to identified risks. Operational risks are insured against as far as practicable. The PCC has adopted policies to manage Health and Safety and Safeguarding risks and copies of these policies are on display in Church or are available on request.

Investment Policy

The PCC's investment policy covers the investment of all monies held by the PCC that are surplus to the amounts needed on a day-to-day basis and aims to maintain as liquid a position as possible consistent with a risk management policy of minimum risk. Consequently, funds are either held by one main clearing bank (Lloyds) or are placed on deposit with the Skipton Building Society and the Boom Credit Union Fund.

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD**ANNUAL REPORT 2020***Reserves Policy*

The overall aim of the reserve policy is to ensure the PCC is using an appropriate level of resources in fulfilling its objectives whilst maintaining sufficient reserves to ensure stability and flexibility. The PCC is also responsible for the maintenance of its Church and other buildings which can entail significant amounts of expenditure occurring unevenly. The PCC maintains a rolling forecast of future capital needs and balances the role of building up reserves for maintenance with raising additional funds when needed.

Statement of Trustees' responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the Church and of its financial activities for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the activities of the Church will continue as a going concern

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Church. They are also responsible for safeguarding the assets of the Church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on *10 Feb* 2021 and signed on their behalf by:


Andrew Hodges

Andrew Hodges
Secretary to the PCC

Christ Church Guildford, 23 Waterden Road, Guildford, Surrey GU1 2AZ.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES**

I report on the financial statements of the charity for the year ended 31 December 2020, which comprise the statement of financial activities, the balance sheet, the principal accounting policies and the related notes.

This report is made solely to the Charity's Trustees, as a body, in accordance with the Charities Act 2011. My examination has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my examination, for this report or for the opinions I have formed.

Respective responsibilities of Trustees and Examiner

As described in the Statement of Trustees' Responsibilities on page 6, the Trustees are responsible for the preparation of the Trustees' Annual Report and the financial statements in accordance with Applicable Law and United Kingdom Accounting Standards. The Trustees consider that an audit is not required for this period under section 144(2) of the Charities Act 2011 and that an independent examination is needed.

It is my responsibility to examine the accounts under section 145 of the 2011 Act, follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the 2011 Act and state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Malcolm Twigger-Ross

Malcolm Twigger-Ross ACA
36 Charlock Way
Guildford, Surrey
GU1 1YB

10 April 2021

PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted Funds 2020 £	Restricted Funds 2020 £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
INCOMING RESOURCES					
Voluntary income	2(a)	225,581	6,100	231,681	204,841
Income from investments	2(b)	346	-	346	420
Income from Church activities	2(c)	15,496	-	15,496	41,037
TOTAL INCOMING RESOURCES		<u>241,423</u>	<u>6,100</u>	<u>247,523</u>	<u>246,298</u>
TOTAL RESOURCES EXPENDED					
		<u>240,224</u>	<u>6,100</u>	<u>246,324</u>	<u>242,939</u>
Net incoming resources		1,199	-	1,199	3,359
Balances brought forward at 1 January		<u>249,506</u>	<u>6,282</u>	<u>255,788</u>	<u>252,429</u>
Balances carried forward at 31 December		<u>250,705</u>	<u>6,282</u>	<u>256,987</u>	<u>255,788</u>



PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

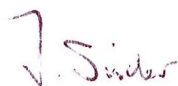
BALANCE SHEET AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible Fixed Assets	5	<u>178,946</u>	<u>183,963</u>
CURRENT ASSETS			
Debtors	6	11,420	14,868
Prepayments	6	1,292	2,585
Short term deposits		80,884	80,537
Cash at bank and in hand		<u>103,090</u>	<u>95,148</u>
		196,686	193,138
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	7	<u>(48,222)</u>	<u>(42,153)</u>
NET CURRENT ASSETS		148,464	150,985
LIABILITIES: AMOUNTS FALLING DUE AFTER ONE YEAR	8	<u>(70,423)</u>	<u>(79,160)</u>
NET ASSETS		<u>256,987</u>	<u>255,788</u>
FUNDS			
Unrestricted			
General fund	9	120,782	123,163
Designated funds: Property Fund	9	<u>30,000</u>	<u>30,000</u>
Available funds		150,782	153,163
Designated funds: Outward Giving Fund	9	-	-
Designated funds: Fixed Asset Fund	9	<u>99,923</u>	<u>96,343</u>
Total unrestricted funds		250,705	249,506
Restricted	9	6,282	6,282
TOTAL FUNDS		<u>256,987</u>	<u>255,788</u>

Approved by the Parochial Church Council on 10 February 2021 and signed on its behalf by:

Nick Williams  Chair

James Sinclair



Treasurer



PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. Principal Accounting Policies

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, together with applicable accounting standards and the Statement of Recommended Practice: Accounting and Reporting by Charities 2005.

The financial statements have been prepared under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

a) *Funds*

Restricted funds represent income that must be spent on restricted purposes and details of the funds held and restrictions are shown in the notes to the accounts.

Unrestricted Funds represents the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

b) *Incoming Resources*

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. All other income is recognised when it is receivable. All incoming resources are reported gross.

c) *Resources expended*

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when due. All other expenditure is recognised when it is payable. All resource expenditure is accounted for gross.

Grants and donations given for a specific cause as part of a church event are recognised as restricted funds and are reflected in income and expenditure of the PCC. Grants and donations given where the PCC acts only as a conduit for funds raised (e.g. collections at a funeral) do not form part of the income or expenditure of the PCC.



PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. Accounting Policies (continued)

d) Fixed assets

Consecrated land and buildings and moveable church furnishings

Consecrated and benefice property of any kind is excluded from the accounts by S.10(2)(a) and (c) of the Charities Act 2011. Expenditure incurred during the year on consecrated or benefice property and movable church furnishings is recognised as expenditure in the Statement of Financial Activities

Moveable church furnishings are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available.

Other Land and Buildings

Freehold land and buildings are stated at cost and are depreciated over their estimated useful life of 25 years for church buildings. In 2020 residential buildings were no longer depreciated from 2020 onwards as it was considered that their market value exceeded their net book value and the on-going maintenance costs supported the current carrying value. Up to 2019 the staff residential property at Ivor Close was depreciated over a 50 year term. This change of accounting policy in the year resulted in a saving in 2020 of the annual depreciation charge of £4,900 when compared to 2019.

Other fixtures, fittings and office equipment

Equipment costing more than £1,000 is capitalised. Depreciation is charged on a straight line basis at 33% per annum for computer equipment, and 25% per annum for other equipment.

e) Current assets

Amounts owing to the PCC at 31 December are shown net of any provision for uncollectable amounts. Short-term deposits include cash held on deposit either with the Boom Credit Union Fund or at the bank/building society.



PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Incoming Resources

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	TOTAL FUNDS 2020 £	TOTAL FUNDS 2019 £
2.a) <i>Voluntary Income</i>				
Gift Aided Regular Giving	142,055	-	142,055	133,155
Non Gift Aid Regular Giving	14,420	-	14,420	11,465
Tax recoverable	36,318	-	36,318	36,727
One-off donation	30,248	-	30,248	14,294
Collections & other donations	2,540	-	2,540	1,620
	225,581	-	225,581	197,261
Christmas appeal	-	6,100	6,100	7,580
	225,581	6,100	231,681	204,841
2.b) <i>Income from investments</i>				
Interest on savings	346	-	346	420
2.c) <i>Income from church activities:</i>				
Other sales	296	-	296	-
Property lettings Hall	12,572	-	12,572	32,805
Property letting flat	-	-	-	7,500
Fees (weddings & funerals)	2,628	-	2,628	732
	15,496	-	15,496	41,037
TOTAL INCOMING RESOURCES	241,423	6,100	247,523	246,298



PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

3. Resources Expended

		Total funds 2020 £	Total funds 2019 £
Core Ministry			
Diocesan parish share		96,524	95,094
Diocesan other parish fees		2,199	2,147
Clergy Expenses		761	1,439
Other ministry costs		3,917	6,451
Loan interest for staff property		1,160	1,619
		<u>104,561</u>	<u>106,750</u>
Youth Ministry			
Salaries		20,000	27,633
Intern		-	4,250
Training & other youth expenses		2,738	3,033
		<u>22,738</u>	<u>34,916</u>
Mission and Outreach			
Missionary and charitable giving	11	22,004	20,568
Christmas Appeal (restricted fund)	11	6,100	7,580
Event costs		1,000	400
		<u>29,104</u>	<u>28,548</u>
Property (church & hall)			
Utilities (Light & Heat & water)		14,268	13,459
Insurance		6,598	6,320
Cleaning		7,352	7,249
Repairs & maintenance		7,579	3,790
Church house boiler		13,605	-
Stone repairs Quinquennial		10,220	-
Salary – premises manager		-	3,143
Depreciation		5,017	11,484
		<u>64,639</u>	<u>45,445</u>
Support and Administration			
Parish Office salary		10,514	14,148
Postage, printing and stationery		2,690	3,986
Telephone & communications		4,858	4,523
Other administration costs		7,220	4,623
		<u>25,282</u>	<u>27,280</u>
TOTAL RESOURCES EXPENDED		<u>246,324</u>	<u>242,939</u>



PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

4. Staff Costs

	2020	2019
	£	£
Wages & Salaries	30,514	44,924

There were two employees at 31 December 2020 (31 December 2019: 2). No employee earned £50,000 p.a. or more.

Clergy staff in the year (Nick Williams and Jo Trickey) are both paid by the Guildford Diocesan Board of Finance. Jo Trickey, as curate, occupied 2 Ivor Close rent free during the year.

Payments totalling less than £5,000 were made in 2020 to two members of the PCC for their professional services relating to services provided to maintain the buildings operated by the PCC.

The following amounts were reimbursed to clergy members of the PCC during the year in respect of costs incurred on behalf of the PCC.

	2020	2019
	£	£
Revd. Nick Williams	474	827
Revd. Jo Trickey	135	612
	609	1,439

Apart from the above, no member received any reimbursement of expenses or remuneration from the PCC.

Total giving by PCC members was £43,684 in the year ended 31 December 2020 (2019: 55,975).

5. Tangible Fixed Assets

	Freehold Land & Buildings	Equipment	Total
	£	£	£
Cost			
1 January 2020	311,925	14,884	326,809
Additions	-	-	-
At 31 December 2020	311,925	14,884	326,809
Depreciation			
At 1 January 2019	131,939	10,907	142,846
Charge for the year	2,677	2,340	5,017
At 31 December 2019	134,616	13,247	147,863
Net Book Value			
At 31 December 2020	177,309	1,637	178,946
At 31 December 2019	179,986	3,977	183,963

The freehold land and buildings comprise the flat, Church House and hall at 23 Waterden Road, Guildford and a residential house at 2 Ivor Close, Guildford.



PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. Debtors

	2020	2019
	£	£
Tax Recoverable on gifts	10,320	14,868
Other debtor – Christmas appeal	1,100	-
Prepayments	1,293	2,585
	<u>12,713</u>	<u>17,453</u>

7. Liabilities: Amounts falling due within one year

	2020	2019
	£	£
Mortgage due within one year	8,600	8,460
Accruals	39,622	33,693
	<u>48,222</u>	<u>42,153</u>

Accruals at 31 December 2020 include £3,100 of outward giving and £6,100 for the 2020 Christmas appeal to be cash settled in 2021.

8. Liabilities: Amounts falling due after one year

	2020	2019
	£	£
Mortgage balance brought forward	87,620	95,946
Less: Repayments in the year	(8,597)	(8,326)
Mortgage balance carried forward	<u>79,023</u>	<u>87,620</u>
Due within one year (included within note 8)	<u>8,600</u>	<u>8,460</u>
Due after one year	<u>70,423</u>	<u>79,160</u>

The mortgage was advanced to assist with the purchase of a house at 2 Ivor Close for Curate's accommodation. The mortgage is secured by a charge over the property and additionally, is supported by a guarantee provided by Guildford Diocesan Board of Finance.



PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

9. Fund Details

	At 31 December 2019 £	Income £	Expenditure £	Transfers £	At 31 December 2020 £
Unrestricted Funds					
General Fund	123,163	241,423	(235,207)	(8,597)	120,782
<u>Designated funds</u>					
Property Fund	30,000	-	-	-	30,000
Fixed Asset Fund (net of mortgage outstanding)	96,343	-	(5,017)	8,597	99,923
Christmas Appeal	-	6,100	(6,100)	-	-
Total Designated Funds	126,343	6,100	(11,117)	8,597	129,923
Total unrestricted funds	249,506	247,523	(246,324)	-	250,705
Restricted Funds					
Vision/Audio	5,000	-	-	-	5,000
Church organ	521	-	-	-	521
Prayer Books	261	-	-	-	261
Environmental	500	-	-	-	500
	6,282	-	-	-	6,282
Total Funds	255,788	247,523	(246,324)	-	256,987

Designated funds are set up for the following purposes:

- The property fund represents amounts set aside to meet future significant building repairs and renewals.
- The fixed asset fund represents the net book value of tangible fixed assets after the mortgage financing, to indicate that those funds are not available for other purposes.

Restricted funds are shown by the main purpose for which the funds were donated. Transfers relate to funds where no further spend will be incurred.

10. Analysis of net assets by fund

	Unrestricted Funds £	Restricted Funds £	TOTAL £
Fixed Assets	178,946	-	178,946
Current Assets	190,404	6,282	196,686
Current Liabilities	(48,222)	-	(48,222)
Liabilities due after one year	(70,423)	-	(70,423)
Fund Balance	250,705	6,282	256,987



PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

11. Missionary & Charity giving and Christmas appeal

	2020 £	2019 £
<i>International</i>		
Iranian Church in Exile (CMS)	2,400	2,400
FAMadagascar	1,000	1,000
Wycliffe Bible Translators	2,000	2,000
Transform Burkina	2,000	2,000
Christmas Appeal 2020 – South Sudan -Jonglei Health Services Institute	3,000	-
Christmas Appeal 2019 – Manna MicroFinance	-	3,790
	<u>10,400</u>	<u>11,190</u>
<i>National</i>		
Church Pastoral Aid Society	1,000	1,000
Count Everyone In	500	500
University Christian Unions (UCCF)	200	200
	<u>1,700</u>	<u>1,700</u>
<i>Local</i>		
Christians Against Poverty	1,200	1,200
Guildford Besom	1,500	1,500
Guildford Town Centre Chaplaincy and Street Angels	1,000	1,000
Mulberry House	500	500
No. 5	500	500
Guildford Action	500	500
The Matrix Trust	2,000	2,000
St Michael's Woking	-	600
St Peter's Bellfields	700	1,200
Christmas Appeal 2020 – The Halow Trust -a community-based charity in Guildford supporting youth	1,550	-
Christmas Appeal 2020 – Laptops for Guildford's Syrian refugees	1,550	-
Christmas Appeal 2019 – Guildford's Homeless Outreach & Support Team	-	3,790
Simeon Trustees	175	-
Other	1,129	68
	<u>12,304</u>	<u>12,858</u>
Seed Corn Fund	<u>600</u>	<u>2,400</u>
Gift value committed in 2020 to be paid in 2021 (excl. Christmas appeal)	<u>3,100</u>	<u>-</u>
Total Missionary & Charitable Giving and 2020 Christmas appeal	<u>28,104</u>	<u>28,148</u>
One-off gifts paid in 2020 and funded from giving creditor brought forward		
FAMadagascar	8,175	-
Oakleaf (Mental health charity for Surrey)	650	-
Samsun Centre (MS charity)	1,000	-
Disability Challengers	1,250	-
Guildford Town Centre Chaplaincy	1,250	-
Mosaic Middle East FRRME (Foundation for Relief and Reconciliation in the Middle East)	2,500	-
Friends of the Anglican church in Ethiopia	2,500	-
Total One-off gifts paid in 2020	<u>17,325</u>	<u>-</u>

Donations not raised through church events or general church giving are not shown. The Seed Corn fund is to foster active mission relationships and typically makes small grants to Church members undertaking missionary work.


PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD
**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**
PRIOR YEAR (2019) STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2019

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL FUNDS 2019 £
INCOMING RESOURCES				
Voluntary income	2(a)	204,841	-	204,841
Income from investments	2(b)	420	-	420
Income from Church activities	2(c)	41,037	-	41,037
TOTAL INCOMING RESOURCES		<u>246,298</u>	<u>-</u>	<u>246,298</u>
RESOURCES EXPENDED				
Church activities	3	242,939	-	242,939
TOTAL RESOURCES EXPENDED		<u>242,939</u>	<u>-</u>	<u>242,939</u>
Net incoming resources		3,359	-	3,359
Balances b/f at 1 January 2019		246,147	6,282	252,429
Balances c/f at 31 December 2019		<u>249,506</u>	<u>6,282</u>	<u>255,788</u>

Prior year (2019) Fund Details

	At 31 December 2018 £	Income £	Expenditure £	Transfers £	At 31 December 2019 £
Unrestricted Funds					
General Fund	96,794	246,298	(231,455)	11,526	123,163
<u>Designated funds</u>					
Property Fund	30,000	-	-	-	30,000
Outward Giving Fund	20,653	-	-	(20,653)	-
Fixed Asset Fund (net of mortgage)	98,700	-	(11,484)	9,127	96,343
Total Designated Funds	<u>149,353</u>	<u>-</u>	<u>(11,484)</u>	<u>(11,526)</u>	<u>126,343</u>
Total unrestricted funds	246,147	246,298	(242,939)	-	249,506
Restricted Funds					
Vison/Audio	5,000	-	-	-	5,000
Church organ	521	-	-	-	521
Prayer Books	261	-	-	-	261
Environmental	500	-	-	-	500
	<u>6,282</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,282</u>
Total Funds	<u>252,429</u>	<u>246,298</u>	<u>(242,939)</u>	<u>-</u>	<u>255,788</u>



PAROCHIAL CHURCH COUNCIL OF CHRIST CHURCH, GUILDFORD

PAROCHIAL CHURCH COUNCIL MEMBERSHIP FOR THE YEAR ENDED 31 DECEMBER 2020

Vicar

Rev Nick Williams

Clergy Curate

Rev Jo Trickey (maternity leave from January 2020-January 2021)

Church Wardens and Parochial Church Council members

Richard King

Adrian Peckham (to October 2020)

Other Parochial Church Council members

Claire Dent (from October 2020)

Simon Dove (from October 2020)

Matt Duncan

Paul Everett

Alison Farara

Colin Griffin

Jules Hall

Alex Haynes (from April 2019 to October 2020)

Andrew Hodges (PCC Secretary)

Stephen Hofmeyr

Louise Kenyon (from April 2019 to February 2020)

Christine Mogford

David Paterson (to October 2020)

Tim Peckham (to January 2020)

James Sinclair (Treasurer)

Josh Trickey (from October 2020)

Maire Young (to October 2020)

Graham Windsor

PCC and Deanery synod Representatives

Colin Griffin (Deanery Synod Representative)

Jules Hall (Deanery Synod Representative, Electoral Roll Officer)

Stephen Hofmeyr (Diocesan Synod Representative)

Maire Young (to October 2020) (Deanery Synod Representative)

In attendance at PCC

Jenny Duncan (to January 2020) (Parish Secretary)

Louise Kenyon (March 2020- Sept 2020) (Parish Secretary)

Helen Fraser (from October 2020) (Parish Secretary)

Owen Daughtery (Youth and worship co-ordinator)