

**THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON
BEECHES**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

The Parochial Church Council of the Ecclesiastical Parish Church of the Good
Shepherd, Carshalton Beeches

Annual Report and Financial Statements
of the Parochial Church Council

for the year ended 31 December 2022

INCUMBENT: The Rev Kevin Lewis
38 Beeches Avenue
Carshalton
Surrey
SM5 3LW

BANKERS: Barclays Bank Plc
39 - 43 High Street
Sutton
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SM1 1DR

The Central Board of Finance of the Church of England
CCLA Investment Management Limited
One Angel Lane
London
EC4R 3AB

INDEPENDENT EXAMINER: Warner Wilde Limited
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ALL CORRESPONDENCE TO: Mr Chris Nutting
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SM5 4PE

The Parochial Church Council of the Ecclesiastical Parish Church of the Good Shepherd, Carshalton Beeches

ANNUAL REPORT

For the year ended 31 December 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council (PCC) is a corporate body (governed by PCC Powers Measure 1956, Church Representation Rules 2017) and is a registered charity, number 1132301.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. Members can be co-opted by the PCC.

During the year the following served as members of the PCC.
Incumbent:

The Rev Kevin Lewis

Assistant Curate:

The Rev Hannah Gordon

Churchwardens:

Mrs Helen Moore (from APCM 03.04.2022 - Lay Chair)
Mr Anthony Thompson

Representation on the Deanery Synod:

Mrs Janet Hill
Mr David Locke
Mrs Sue Shale (until PCC 18.01.2022)

Members:

Mrs Emma Clements
Mr Mark Crompton (from APCM 03.04.2022)
Mrs Hannah Flowers
Miss Jude Germain
Mr Nicholas James
Mr Hafisi Kadiri
Mr Paul Moore (until APCM 03.04.2022)
Mr Nigel Munt (until APCM 03.04.2022 - Lay Chair)
Mr Chris Nutting Treasurer
Mrs Dilani Pararajasingam
Mr Michael Potter
Mrs Michaela Strivens (from APCM 03.04.2022)
Mrs Cheryl Thompson (until APCM 03.04.2022)
Mrs Sarah Van Rensburg PCC Secretary

Co-opted member:

Mrs Ruth Rutt (from PCC 13.09.2022)

The Parochial Church Council of the Ecclesiastical Parish Church of the Good Shepherd, Carshalton Beeches

ANNUAL REPORT (continued)

For the year ended 31 December 2022

COMMITTEES

The full PCC met six times during the year in January, March, May, July, September and November. The PCC members, who are also Trustees for the purpose of charity law, are, if they are not ex-officio or co-opted members, nominated and elected at the Annual Parochial Church Meeting. New members of the PCC are inducted into the workings of the Parochial Church Council through meetings with existing members of the PCC, the churchwardens and the Incumbent. The training of new PCC members is on-going, and information is cascaded to them from the Diocese, the Deanery, the Vicar and the Churchwardens.

STANDING COMMITTEE

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The PCC of the Church of the Good Shepherd has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church. Our vision as a PCC is to be 'faithful stewards, strategic planners and prophetic thinkers', within the wider parish vision of being Rooted in Christ, Growing in Faith and Fruitful in Love.

ACHIEVEMENTS AND PERFORMANCE

There are 139 names on the electoral roll of which 80 are resident in the parish and 59 are non-resident.

This is the first full uninterrupted year since the Covid lockdowns of 2020 and 2021, and our congregation numbers are recovering nearer to pre-pandemic levels. Congregation numbers during the annual October count amounted to 78 including children, with 10-15 new members joining through the year. We have seen an increase in our children and youth attendance, with a regular 8-12 in Kids@10 and 8-12 in Youth@10, alongside a regular 15 at our Sunday afternoon youth group Youth@5. Christmas services also returned, and along with the familiar Family Nativity, Carols by Candlelight, Midnight Communion and Christmas Day Celebration we added an in-house Christingle, and Carols by Starlight, which is an outdoor carol service inspired by last year's covid-era one. This was a great success.

In accordance with our vision to be Rooted in Christ, Growing in Faith and Fruitful in Love we usually run a variety of activities in addition to our regular services, some aimed at the church community and others at the wider community. 2022 saw the growth of our bereavement ministry, with the Bereavement Journey being run twice during the year, and the new BEES bereavement support group running fortnightly and attended by 10-15 people. Our Twiglets toddler group, begun in September 2021, also became more established and has a regular 20-25 children coming each week. We opened the building as a 'warm space' in November and December, as our response to the cost-of-living crisis.

We were also able to hold both our summer and Christmas fair this year, both of which were a great success, and raised a good amount for charity as well as being a great event to bring the community together.

FINANCIAL REVIEW

In 2022, Conference Centre and Church Hall income amounted to £61,829 (2021: £36,614).

In 2022, donations and legacies including gift aid recovered amounted to £281,954 (2021: £224,864). The Incumbent is aware of the changing demographics and financial situations of the congregation,

The Parochial Church Council of the Ecclesiastical Parish Church of the Good Shepherd, Carshalton Beeches

ANNUAL REPORT (continued)

For the year ended 31 December 2022

and will make a financial appeal this spring. Together with the Treasurer and the Churchwardens, careful attention will continue to be given to the church's income and expenditure.

We are pleased that we were able to support overseas and home missions to the extent of £22,602 (2021: £22,271) due to the generosity of our congregation.

A total of £13,871 was raised by holding the Midsummer Fair and Christmas Fete events (2021: £8,700). This income is used to benefit charities at home and abroad.

REFURBISHMENT AND REDECORATION PROJECT

The church is still suffering from water ingress upon which we are being advised by our architects.

The leak found in the church hall toilets during 2020 was resolved in 2022. The cost of resolving the issue was paid directly to contractors by our insurers.

RISK MANAGEMENT

The Churchwardens and the PCC are committed to best practice in all matters concerning safeguarding issues as recommended by the Diocese. The PCC is appraised of these specialised areas of risk management by qualified members of the congregation and other specialists within the Deanery and Diocese. The management of these risks is reviewed annually, and systems and procedures are established to manage them. The PCC is aware of its duty to have regard to the Safeguarding and Clergy Discipline Measure 2016 and the House of Bishops' guidance on safeguarding children and vulnerable adults and works in line with Diocesan policies and procedures.

RESERVES POLICY

The general fund £197,939 and the designated charity fund £8,660 are both unrestricted. There is a restricted charity fund of £724.

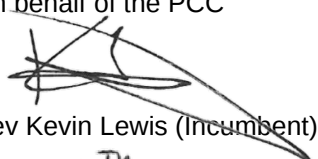
KEY MANAGEMENT PERSONNEL

The trustees consider the Members of the PCC as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis.

Trustees are required to disclose all relevant interests and register them with the secretary and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises. Neither the charity nor any of the trustees presently have such interests but any such interests would be disclosed should they arise.

Fran Lewis, the wife of the Incumbent, the Rev. Kevin Lewis, has been employed (part time) since April 2019 as Church Centre Manager (note 11).

On behalf of the PCC


Rev Kevin Lewis (Incumbent)

Date: 14TH MARCH 2023

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

INDEPENDENT EXAMINER'S REPORT

TO THE PCC OF THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

I report to the PCC on my examination of the financial statements of The PCC of Church of the Good Shepherd Carshalton Beeches (the church) for the year ended 31 December 2022.

Responsibilities and basis of report

As the PCC of the church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 17 March 2023

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

Current financial year

		Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Total 2021 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	258,882	14,309	8,763	281,954	224,864
Charitable activities	4	64,262	-	-	64,262	43,220
Investments	5	1,385	-	-	1,385	32
Total income		324,529	14,309	8,763	347,601	268,116
<u>Expenditure on:</u>						
Raising funds	6	-	993	-	993	540
Charitable activities	7	251,156	12,130	8,232	271,518	226,508
Total expenditure		251,156	13,123	8,232	272,511	227,048
Net income for the year/ Net movement in funds		73,373	1,186	531	75,090	41,068
Fund balances at 1 January 2022		124,566	7,474	193	132,233	91,165
Fund balances at 31 December 2022		197,939	8,660	724	207,323	132,233

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

Prior financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	215,058	-	9,806	224,864
Charitable activities	4	43,220	-	-	43,220
Investments	5	32	-	-	32
Total income		<u>258,310</u>	<u>-</u>	<u>9,806</u>	<u>268,116</u>
<u>Expenditure on:</u>					
Raising funds	6	540	-	-	540
Charitable activities	7	210,540	11,962	4,006	226,508
Total expenditure		<u>211,080</u>	<u>11,962</u>	<u>4,006</u>	<u>227,048</u>
Gross transfers between funds		(299)	10,333	(10,034)	-
Net income for the year/ Net movement in funds		46,931	(1,629)	(4,234)	41,068
Fund balances at 1 January 2021		77,635	9,103	4,427	91,165
Fund balances at 31 December 2021		<u><u>124,566</u></u>	<u><u>7,474</u></u>	<u><u>193</u></u>	<u><u>132,233</u></u>

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	12	17,750		21,652	
Cash at bank and in hand		207,326		114,885	
		<u>225,076</u>		<u>136,537</u>	
Creditors: amounts falling due within one year	13	(17,753)		(4,304)	
Net current assets			<u>207,323</u>		<u>132,233</u>
Income funds					
Restricted funds	14		724		193
<u>Unrestricted funds</u>					
Designated funds	15	8,660		7,474	
General unrestricted funds		<u>197,939</u>		<u>124,566</u>	
			<u>206,599</u>		<u>132,040</u>
			<u>207,323</u>		<u>132,233</u>

The financial statements were approved by the PCC on 14th MARCH 2023

C Nutting
Trustee

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The PCC of Church of the Good Shepherd Carshalton Beeches is a corporate body (governed by PCC Powers Measure 1956, Church Representation Rules 2017) and is a registered charity, number 1132301.

1.1 Accounting convention

The financial statements have been prepared in accordance with the church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The church is a Public Benefit Entity as defined by FRS 102.

The church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the PCC have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised when either a legal or constructive obligation is identified, is measurable and payment is probable.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the church's balance sheet when the church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the church's contractual obligations expire or are discharged or cancelled.

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the church's accounting policies, the PCC are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	158,188	14,309	8,763	181,260	215,058	9,806	224,864
Legacies receivable	99,000	-	-	99,000	-	-	-
Grants	1,694	-	-	1,694	-	-	-
	<u>258,882</u>	<u>14,309</u>	<u>8,763</u>	<u>281,954</u>	<u>215,058</u>	<u>9,806</u>	<u>224,864</u>

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	Charitable Income 2022 £	Charitable Income 2021 £
Services provided under contract	2,098	4,515
Charitable rental income	61,829	36,614
Book sales and other income	335	2,091
	<u>64,262</u>	<u>43,220</u>

5 Investments

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Interest receivable	<u>1,385</u>	<u>32</u>

6 Raising funds

	Unrestricted funds designated 2022 £	Unrestricted funds general 2021 £
<u>Fundraising and publicity</u>		
Other fundraising costs	993	540
	<u>993</u>	<u>540</u>

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Staff costs	16,610	14,027
Diocesan Parish Pledge	60,000	90,000
Maintenance and repairs	116,867	48,335
Ministry	11,645	7,262
Curate's accomodation	8,500	8,500
Refurbishment project	-	(53)
Other expenditure	4,466	4,350
	<u>218,088</u>	<u>172,421</u>
Grant funding of activities (see note 8)	22,602	22,271
Share of support costs (see note 9)	28,524	30,136
Share of governance costs (see note 9)	2,304	1,680
	<u>271,518</u>	<u>226,508</u>
Analysis by fund		
Unrestricted funds - general	251,156	210,540
Unrestricted funds - designated	12,130	11,962
Restricted funds	8,232	4,006
	<u>271,518</u>	<u>226,508</u>

8 Grants payable

	Charitable Expenditure 2022 £	Charitable Expenditure 2021 £
Grants to institutions:		
Other	<u>22,602</u>	<u>22,271</u>

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

9 Support costs

	Support costs £	Governance costs £	2022 £	Support costs £	Governance costs £	2021 £
Utilities	12,398	-	12,398	13,161	-	13,161
Insurance	5,194	-	5,194	5,296	-	5,296
Church Hall expenses	5,734	-	5,734	7,368	-	7,368
Conference Centre expenses	-	-	-	255	-	255
Fees	1,208	-	1,208	4,056	-	4,056
Equipment	3,990	-	3,990	-	-	-
Independent Examiner's fee	-	2,304	2,304	-	1,680	1,680
	<u>28,524</u>	<u>2,304</u>	<u>30,828</u>	<u>30,136</u>	<u>1,680</u>	<u>31,816</u>
Analysed between Charitable activities	<u>28,524</u>	<u>2,304</u>	<u>30,828</u>	<u>30,136</u>	<u>1,680</u>	<u>31,816</u>

10 PCC

None of the PCC received remuneration or benefits during the year in their role as PCC member. One PCC member received a salary commensurate with her role as Church Lettings Manager.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Parish Administrators	<u>2</u>	<u>2</u>
Employment costs	2022 £	2021 £
Wages and salaries	15,606	13,066
Social security costs	26	-
Other pension costs	978	961
	<u>16,610</u>	<u>14,027</u>

The church employs two part-time Parish Administrators (2021: two), including amounts paid to a party related to K Lewis of £9,840 (2021: £9,548).

There were no employees whose annual remuneration was more than £60,000.

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

12 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	11,694	11,300
Prepayments and accrued income	6,056	10,352
	<u>17,750</u>	<u>21,652</u>

13 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals and deferred income	<u>17,753</u>	<u>4,304</u>

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds			
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 1 January 2022	Incoming resources	Resources expended	Balance at 31 December 2022
	£	£	£	£	£	£	£	£
Charity Fund	193	3,470	(3,470)	-	193	8,763	(8,232)	724
General Maintenance and Development Fund	4,234	6,336	(536)	(10,034)	-	-	-	-
	<u>4,427</u>	<u>9,806</u>	<u>(4,006)</u>	<u>(10,034)</u>	<u>193</u>	<u>8,763</u>	<u>(8,232)</u>	<u>724</u>

The restricted charity fund is sourced by special collections (such as The Children's Society, Christian Aid, the Turkish earthquake), which are then passed on to the relevant charity.

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

15 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021	Resources expended	Transfers	Balance at 1 January 2022	Movement in funds			Balance at 31 December 2022
	£	£	£	£	Incoming resources £	Resources expended £		£
General Charity Fund	9,103	(11,962)	10,333	7,474	14,309	(13,123)		8,660
	<u>9,103</u>	<u>(11,962)</u>	<u>10,333</u>	<u>7,474</u>	<u>14,309</u>	<u>(13,123)</u>		<u>8,660</u>

The designated general charity fund is sourced by the income from two annual fairs and any donations made by a member of the congregation for charitable use.

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

16 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:								
Current assets/(liabilities)	197,939	8,660	724	207,323	124,566	7,474	193	132,233
	<u>197,939</u>	<u>8,660</u>	<u>724</u>	<u>207,323</u>	<u>124,566</u>	<u>7,474</u>	<u>193</u>	<u>132,233</u>