

**THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON
BEECHES**

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

The Parochial Church Council of the Ecclesiastical Parish Church of the Good
Shepherd, Carshalton Beeches

Annual Report and Financial Statements
of the Parochial Church Council

for the year ended 31 December 2021

INCUMBENT: The Rev Kevin Lewis
38 Beeches Avenue
Carshalton
Surrey
SM5 3LW

BANKERS: Barclays Bank Plc
39 - 43 High Street
Sutton
Surrey
SM1 1DR

The Central Board of Finance of the Church of England
CCLA Investment Management Limited
Senator House
85 Queen Victoria Street
London
EC4V 4ET

INDEPENDENT EXAMINER: Warner Wilde Limited
4 Marigold Drive
Bisley
Woking
Surrey
GU24 9SF

ALL CORRESPONDENCE TO: Mr Chris Nutting
1 The Close
Carshalton
Surrey
SM5 4PE

The Parochial Church Council of the Ecclesiastical Parish Church of the Good Shepherd, Carshalton Beeches

ANNUAL REPORT

For the year ended 31 December 2021

The Trustees present their annual report and financial statements for the year ended 31 December 2021. The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council (PCC) is a corporate body (governed by PCC Powers Measure 1956, Church Representation Rules 2017) and is a registered charity, number 1132301.

Members of the PCC are either ex officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. Members can be co-opted by the PCC.

During the year the following served as members of the PCC.

Incumbent:

The Rev Kevin Lewis

Assistant Curate:

The Rev Hannah Gordon

Churchwardens:

Mrs Helen Moore	Lay Chair (from APCM 09.05.2021)
Mrs Susan Shale	(until APCM 09.05.2021)
Mr Anthony Thompson	(from APCM 09.05.2021)

Representation on the Deanery Synod:

Mrs Janet Hill	
Mr David Locke	
Mrs Sue Shale	(from APCM 09.05.2021)

Members:

Mrs Emma Clements	
Mrs Hannah Flowers	
Mrs Miranda French	(until APCM 09.05.2021)
Miss Jude Germain	
Mr Jason Hudson	(until APCM 09.05.2021)
Mr Nicholas James	
Mr Hafisi Kadiri	(from APCM 31.05.2020)
Mr Paul Moore	
Mr Nigel Munt	Lay Chair (until APCM 09.05.2021)
Mr Chris Nutting	Treasurer
Mrs Dilani Pararajasingam	
Mr Michael Potter	(from APCM 31.05.2020)
Mrs Cheryl Thompson	
Mrs Sarah Van Rensburg	(from APCM 09.05.2021 – PCC Secretary)
Miss Sarah Young	(until APCM 09.05.2021)

The Parochial Church Council of the Ecclesiastical Parish Church of the Good Shepherd, Carshalton Beeches

ANNUAL REPORT (continued)

For the year ended 31 December 2021

COMMITTEES

The full PCC met six times during the year. Due to the COVID-19 pandemic, meetings took place via video-conferencing (Zoom) in January, March, May, and July, and in-person in September and November. The PCC members, who are also Trustees for the purpose of charity law, are, if they are not ex-officio or co-opted members, nominated and elected at the Annual Parochial Church Meeting. Due to the pandemic the 2020 APCM had been postponed via the Bishops Measure ("Parish Meetings (Deferral and Electronic Participation) and Admission of Churchwardens Instrument 2020") until 2021, and PCC members remained in post until the 2021 meeting. Both meetings took place consecutively, with elections taking place at the 2021 APCM with terms starting as if they had begun in 2020. New members of the PCC are inducted into the workings of the Parochial Church Council through meetings with existing members of the PCC, the churchwardens and the Incumbent. The training of new PCC members is on-going, and information is cascaded to them from the Diocese, the Deanery, the Vicar and the Churchwardens.

STANDING COMMITTEE

This is the only committee required by law. It has power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The PCC of the Church of the Good Shepherd has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church. Our vision as a PCC is to be 'faithful stewards, strategic planners and prophetic thinkers', within the wider parish vision of being Rooted in Christ, Growing in Faith and Fruitful in Love.

ACHIEVEMENTS AND PERFORMANCE

There are 143 names on the electoral roll of which 86 are resident in the parish and 57 are non-resident.

Average congregation numbers during the annual October count amounted to 78 including children. These are significantly reduced due to the pandemic. In 2021 we did not hold in-person services during the January lockdown, but resumed in February with a weekly 'said' Holy Communion service, and we continued the monthly "Families @ 4" service. We returned to 'normal' services in September 2021, with singing, children and youth groups, with all 10am services being live-streamed. Throughout lockdown we have produced a pre-recorded service on YouTube which receives over 50 views each week, and we continued this until the end of August 2021. In September we also resumed our weekly midweek in-person Holy Communion service with 10-15 attendees and 3-8 watching the livestream. Christmas services were affected by the pandemic, although we were able to hold our Carols by Candlelight outside, with over 50 people attending, as well as an in-person Midnight Communion and an online-only Christmas Day service.

In accordance with our vision to be Rooted in Christ, Growing in Faith and Fruitful in Love we usually run a variety of activities in addition to our regular services, some aimed at the church community and others at the wider community. This year was still very much hindered by the pandemic, but we began the year distributing 'home learning packs' and children's books to Muschamp Primary school from items donated from the congregation, in order to help those struggling to resource home learning.

In early summer we held several outdoor 'tea & cake' socials as we began to regather as a community. In September we started a new toddler group called Twiglets, which quickly established itself with a regular attendance of 20 families, and we started a new youth club called Youth@5 on Sunday afternoons, which has a regular 10-15 attending. Our home groups have continued, some in-person, some online and some trialing a hybrid of both. We also did hold our Christmas fair this year, which was a great success after missing out in 2020, and raised a good amount for charity as well as being a great event to bring the community together.

The Parochial Church Council of the Ecclesiastical Parish Church of the Good Shepherd, Carshalton Beeches

ANNUAL REPORT (continued)

For the year ended 31 December 2021

FINANCIAL REVIEW

In 2021 Conference Centre and Church Hall income amounted to £36,614 (2020: £21,381).

In 2021, donations and legacies including gift aid recovered amounted to £ 224,864 (2020: £ 165,056). The Incumbent is aware of the changing demographics and financial situations of the congregation, and will make a financial appeal this spring. Together with the Treasurer and the Churchwardens, careful attention will continue to be given to the church's income and expenditure. A budget has already been prepared for 2022.

We are pleased that we were able to support overseas and home missions to the extent of £22,271 (2020: £22,842) due to the generosity of our congregation.

Due to Covid-19 we were unable to hold our annual Midsummer Fair in June but due to new initiatives money was raised by adhering to Government guidelines relating to the pandemic, that were in force at the time. However, we were able to hold our annual Christmas Fete but in a slightly different format. A total of £ 8,700 was raised by holding these events (2020: £10,220). This income is used to benefit charities at home and abroad.

REFURBISHMENT AND REDECORATION PROJECT

In February 2021, the retention monies for the refurbishment work to the church which was carried out in 2019, together with the cost of a small amount of additional work were paid to the contractors. This amounted to £ 11,820 including VAT. The church is still suffering from water ingress upon which we are being advised by our architects.

The leak found in the church hall toilets during 2020 has still not been resolved. The matter is being discussed with our insurers and their loss adjusters.

RISK MANAGEMENT

The Churchwardens and the PCC are committed to best practice in all matters concerning safeguarding issues as recommended by the Diocese. The PCC is appraised of these specialised areas of risk management by qualified members of the congregation and other specialists within the Deanery and Diocese. The management of these risks is reviewed annually, and systems and procedures are established to manage them. The PCC is aware of its duty to have regard to the Safeguarding and Clergy Discipline Measure 2016 and the House of Bishops' guidance on safeguarding children and vulnerable adults and works in line with Diocesan policies and procedures.

RESERVES POLICY

The general fund (£ 124,566) and the charity fund (£7,474) are both unrestricted. Restricted funds carried forward are £193.

KEY MANAGEMENT PERSONNEL

The trustees consider the Members of the PCC as comprising the key management personnel of the charity in charge of directing and controlling the charity and running and operating the charity on a day-to-day basis.

Trustees are required to disclose all relevant interests and register them with the secretary and in accordance with the charity's policy withdraw from decisions where a conflict of interest arises. Neither the charity nor any of the trustees presently have such interests but any such interests would be disclosed should they arise.

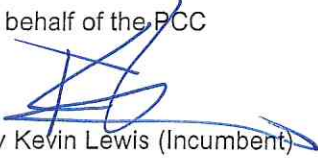
The Parochial Church Council of the Ecclesiastical Parish Church of
the Good Shepherd, Carshalton Beeches

ANNUAL REPORT (continued)

For the year ended 31 December 2021

Fran Lewis, the wife of the Incumbent, the Rev. Kevin Lewis, has been employed (part time) since April 2019 as Church Centre Manager (note 11).

On behalf of the PCC



Rev Kevin Lewis (Incumbent)

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

INDEPENDENT EXAMINER'S REPORT

TO THE PCC OF THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

I report to the PCC on my examination of the financial statements of The PCC of Church of the Good Shepherd Carshalton Beeches (the church) for the year ended 31 December 2021.

Responsibilities and basis of report

As the PCC of the church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



F J Wilde FCCA MBA DChA

Warner Wilde
4 Marigold Drive
Bisley
Surrey
GU24 9SF

Dated: 14 March 2022

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Current financial year

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Restricted funds 2021 £	Total 2021 £	Total 2020 £
	Notes					
<u>Income from:</u>						
Donations and legacies	3	215,058	-	9,806	224,864	165,056
Charitable activities	4	43,220	-	-	43,220	62,286
Investments	5	32	-	-	32	335
Total income		258,310	-	9,806	268,116	227,677
<u>Expenditure on:</u>						
Raising funds	6	540	-	-	540	389
Charitable activities	7	210,540	11,962	4,006	226,508	232,117
Total resources expended		211,080	11,962	4,006	227,048	232,506
Net incoming/(outgoing) resources before transfers		47,230	(11,962)	5,800	41,068	(4,829)
Gross transfers between funds		(299)	10,333	(10,034)	-	-
Net income/(expenditure) for the year/ Net movement in funds		46,931	(1,629)	(4,234)	41,068	(4,829)
Fund balances at 1 January 2021		77,635	9,103	4,427	91,165	95,994
Fund balances at 31 December 2021		124,566	7,474	193	132,233	91,165

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

Prior financial year

		Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	154,872	3,073	7,111	165,056
Charitable activities	4	34,905	-	27,381	62,286
Investments	5	335	-	-	335
Total income		190,112	3,073	34,492	227,677
<u>Expenditure on:</u>					
Raising funds	6	389	-	-	389
Charitable activities	7	199,379	-	32,738	232,117
Total resources expended		199,768	-	32,738	232,506
Net incoming/(outgoing) resources before transfers		(9,656)	3,073	1,754	(4,829)
Net income/(expenditure) for the year/ Net movement in funds		(9,656)	3,073	1,754	(4,829)
Fund balances at 1 January 2020		87,291	6,030	2,673	95,994
Fund balances at 31 December 2020		77,635	9,103	4,427	91,165

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Stocks	12	-		1,185	
Debtors	13	21,652		22,434	
Cash at bank and in hand		114,885		89,146	
		<u>136,537</u>		<u>112,765</u>	
Creditors: amounts falling due within one year	14	(4,304)		(21,600)	
Net current assets			<u>132,233</u>		<u>91,165</u>
Income funds					
Restricted funds	15		193		4,427
<u>Unrestricted funds</u>					
Designated funds	16	7,474		9,103	
General unrestricted funds		<u>124,566</u>		<u>77,635</u>	
			<u>132,040</u>		<u>86,738</u>
			<u>132,233</u>		<u>91,165</u>

The financial statements were approved by the PCC on 8TH MARCH 2022

Trustee

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

The PCC of Church of the Good Shepherd Carshalton Beeches is a corporate body (governed by PCC Powers Measure 1956, Church Representation Rules 2017) and is a registered charity, number 1132301.

1.1 Accounting convention

The financial statements have been prepared in accordance with the church's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The church is a Public Benefit Entity as defined by FRS 102.

The church has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the PCC have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus the PCC continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the church.

1.4 Income

Income is recognised when the church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised when either a legal or constructive obligation is identified, is measurable and payment is probable.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

1.6 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the church's balance sheet when the church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the church's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the church's accounting policies, the PCC are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Restricted funds 2020 £	Total 2020 £
Donations and gifts	215,058	9,806	224,864	154,872	3,073	7,111	165,056

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

	Charitable Income 2021 £	Charitable Income 2020 £
Services provided under contract	4,515	3,125
Performance related grants	-	1,000
Charitable rental income	36,614	21,381
Other income	2,091	36,780
	<u>43,220</u>	<u>62,286</u>
Analysis by fund		
Unrestricted funds - general	43,220	34,905
Restricted funds	-	27,381
	<u></u>	<u></u>

5 Investments

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Interest receivable	32	335
	<u></u>	<u></u>

6 Raising funds

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Fundraising and publicity		
Other fundraising costs	540	389
	<u>540</u>	<u>389</u>

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Staff costs	14,027	13,492
Diocesan Parish Pledge	90,000	104,000
Maintenance and repairs	48,335	15,001
Ministry	7,262	11,935
Curate's accomodation	8,500	8,500
Refurbishment project	(53)	19,770
Other expenditure	4,350	4,212
	<u>172,421</u>	<u>176,910</u>
Grant funding of activities (see note 8)	22,271	22,842
Share of support costs (see note 9)	30,136	29,665
Share of governance costs (see note 9)	1,680	2,700
	<u>226,508</u>	<u>232,117</u>
Analysis by fund		
Unrestricted funds - general	210,540	199,379
Unrestricted funds - designated	11,962	-
Restricted funds	4,006	32,738
	<u>226,508</u>	<u>232,117</u>

8 Grants payable

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Grants to institutions:		
Other	<u>22,271</u>	<u>22,842</u>

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Utilities	13,161	-	13,161	10,726	-	10,726
Accountancy	-	-	-	3,600	-	3,600
Insurance	5,296	-	5,296	5,534	-	5,534
Church Hall expenses	7,368	-	7,368	6,588	-	6,588
Conference Centre expenses	255	-	255	1,277	-	1,277
Fees	4,056	-	4,056	1,940	-	1,940
Independent Examiner's fee	-	1,680	1,680	-	2,700	2,700
	<u>30,136</u>	<u>1,680</u>	<u>31,816</u>	<u>29,665</u>	<u>2,700</u>	<u>32,365</u>
Analysed between Charitable activities	<u>30,136</u>	<u>1,680</u>	<u>31,816</u>	<u>29,665</u>	<u>2,700</u>	<u>32,365</u>

10 PCC

None of the PCC received any remuneration or benefits from the church during the year.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Parish Administrators	<u>2</u>	<u>2</u>
Employment costs	2021 £	2020 £
Wages and salaries	13,066	12,575
Other pension costs	961	917
	<u>14,027</u>	<u>13,492</u>

The church employs two part-time Parish Administrators (2020: 2), including amounts paid to a related party of K Lewis (incumbent) £9,548 (2020: £10,134).

There were no employees whose annual remuneration was £60,000 or more.

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

12 Stocks

	2021 £	2020 £
Finished goods and goods for resale	-	1,185

13 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	11,300	11,556
Prepayments and accrued income	10,352	10,878
	<u>21,652</u>	<u>22,434</u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals and deferred income	4,304	21,600

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers
	£	£	£	£	£	£	£
Charity Fund	930	-	(737)	193	3,470	(3,470)	-
Vicar's Pastoral fund	123	-	(123)	-	-	-	-
General Maintenance and Development Fund	1,620	2,614	-	4,234	6,336	(536)	(10,034)
	<u>2,673</u>	<u>2,614</u>	<u>(860)</u>	<u>4,427</u>	<u>9,806</u>	<u>(4,006)</u>	<u>(10,034)</u>
	<u><u>2,673</u></u>	<u><u>2,614</u></u>	<u><u>(860)</u></u>	<u><u>4,427</u></u>	<u><u>9,806</u></u>	<u><u>(4,006)</u></u>	<u><u>(10,034)</u></u>

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

16 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds					
	Balance at 1 January 2020	Incoming resources	Balance at 1 January 2021	Resources expended	Transfers	Balance at 31 December 2021
	£	£	£	£	£	£
General Charity Fund	6,030	3,073	9,103	(11,962)	10,333	7,474
	<u>6,030</u>	<u>3,073</u>	<u>9,103</u>	<u>(11,962)</u>	<u>10,333</u>	<u>7,474</u>
	<u><u>6,030</u></u>	<u><u>3,073</u></u>	<u><u>9,103</u></u>	<u><u>(11,962)</u></u>	<u><u>10,333</u></u>	<u><u>7,474</u></u>

THE PCC OF CHURCH OF THE GOOD SHEPHERD CARSHALTON BEECHES

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

17 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:								
Current assets/(liabilities)	124,566	7,474	193	132,233	77,635	9,103	4,427	91,165
	<u>124,566</u>	<u>7,474</u>	<u>193</u>	<u>132,233</u>	<u>77,635</u>	<u>9,103</u>	<u>4,427</u>	<u>91,165</u>