

Parochial Church Council of Holy Trinity Church Boston

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

For the year ended 31 December 2024.

ADMINISTRATIVE INFORMATION

Holy Trinity Church, Spilsby Road, Boston is part of the Diocese of Lincoln within the Church of England. Under the terms of section 3 of the Parochial Church Councils' (Powers) Measure 1956 the Parochial Church Council (PCC) is a body corporate and a charity registered with the Charity Commission – Charity Registration Number: 1132300.

The accounts have been prepared in accordance with the requirements of the Charities Act 2011, the Statement of Recommended Practice "Accounting and Reporting for Charities" (FRS 102) issued by the Charity Commission, The Charities (Accounts and Reports) Regulations 2008 and the Church Accounting Regulations 2006.

PCC members who have served from 1 January 2024 until the date this report was approved are as follows:

Incumbent	Rev Lis Ward Rev Ian Ward	Chair until 5.5.24 Associate Vicar until 5.5.24
Curate	Rev Jon Speirs-Davies	Until 31.8.24
Youth Worker	Miss Eden Prothero	Until 31.8.24
Pastoral Outreach Worker	Susan Matthews	
Churchwardens	Mrs Sandra Snell Mr Francis Abiodun Mrs Heather Percival	Until 7.4.24 From 7.4.24
Representatives on the Deanery Synod	Mr Edward Barkham Mr David Wilkinson	Treasurer
Representatives on Diocesan Synod	Mrs Carol Acheson Mr David Acheson Dr Sola Taiwo	Until 18.6.24
Elected Members	Mrs Lynda Ball Miss Ellie Blackburn Dr John Chelladurai Mrs Moira Goddard Mr Danny Grint Mrs Diana Hale Mr John Hopkins Mr Ant Jackson Mrs Leila Peel Mrs Heather Percival Mrs Paula Sargeant Mr Philip Smith Mrs Sandra Snell Dr Sola Taiwo Mr Graham Tulloch	From 7.4.24 From 7.4.24 From 14.5.24 Until 7.4.24 From 7.4.24 Until 7.4.24 From 7.4.24 From 18.6.24 Until 31.12.24
PCC Secretary	Nikki Jackson	

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its net incoming/outgoing resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules 2020. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Members of the PCC are aware of potential risks both financial and otherwise that might occur either in the church or the Trinity Centre (church hall). They have taken appropriate action to control and minimise these risks.

There are five PCC Committees, which meet between full PCC meetings. These are:

- HR Group
- Finance & Fabric Committee
- Leadership Advisory Group
- Mission Support Group
- Standing Committee

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Members of the Prayer Ministry Team are currently available after the main morning services.

Our current service pattern is as follows:

Sunday	8.00am	10.30 am	6.30 pm
1 st		Worship and Grow Together (All Age)	Evening worship with Holy Communion
2 nd	Holy Communion	Worship Together	
3 rd		Worship Together with Holy Communion	Evening worship
4 th	Holy Communion	Worship Together	Messy Church
5 th	Holy Communion	Worship Together	

Evening Worship is an informal service (which takes place in the prayer space in Church)
Groups for children and young people meet during 10.30am services except for 1st Sunday of the month. CYFA (Youth Fellowship) meets on Sunday evenings.

OBJECTIVES AND ACTIVITIES

Holy Trinity's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibility for the management of the Church property in the parish – Holy Trinity Church, The Trinity Centre (the church hall), and 43 Spilsby Road.

ACHIEVEMENTS AND PERFORMANCE

Church Attendance

There are 192 members on the Church Electoral Roll. Of the 192, 107 (56%) live in the parish and 85 (44%) live outside of the parish. This is a decrease of 7 members on last year's Electoral Roll.

The average Sunday attendance in person during 2024 was 110 adults and 22 Children. These figures include attendance at 8:00 am Holy Communion, 10:30 am Service and 6:30 pm Evening Service.

Attendance at Special Services was as follows:

Service	In Person
Easter Day	161 adults and 36 children
Harvest Festival	129 adults and 23 children
Christmas Carol Service	164 adults and 34 children
Crib Service	44 adults and 24 children
Christmas Eve	No Service
Christmas Day	64 adults and 20 children

Occasional Services in 2024

Baptisms	2
Thanksgiving for the gift of a child	0

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Weddings	0
Thanksgiving for Marriage/Blessing	0
Funerals in Church	5
Burial of Ashes	2
Confirmation	0

Review of the PCC Year

In 2024 the PCC met 10 times. The average attendance at PCC meetings in 2024 was 78% (65% in 2023).

The APCM was held on Sunday 7th April 2024. Francis Abiodun and Heather Percival were elected as churchwardens.

At the first meeting of the new PCC on 14th May 2024 the following elections and appointments were voted on and approved:

PCC Lay Chair:	Francis Abiodun
PCC Vice Chair:	Heather Percival
Deputy Churchwardens:	Jane Flynn, Caroline Jackson, Barry Moseley
PCC Treasurer:	Edward Barkham
PCC Secretary:	Nikki Jackson
Minute Secretary	To be shared by various members of PCC

Subcommittees were also appointed – Standing Committee, Fabric and Finance and HR. The Leadership Advisory Group and Mission Group continued to meet, and reports were regularly received from subcommittees and from the Treasurer, Pastoral Outreach Worker and from the Youth and Children's worker.

- During 2024 many items and challenges were thoughtfully and prayerfully considered by the PCC.
- We welcomed the Archdeacon to our May meeting when she set out the procedure for the vacancy.
- The replacement of the side projectors with LED ones due to malfunction were approved.
- A new Health & Safety Representative was appointed
- Reordering Project – This committee continues to meet and push the project forward and report in to the PCC

Many thanks to all PCC members and members of the church who so faithfully attend meetings and sub-committees throughout the year. Also, thank you to everyone who has helped, prayed for and supported the work of the PCC during the course of the last year. The prayer support of the church is vital to the work of the PCC.

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Holy Trinity Church Fabric Report 2024

The fabric of the Church, The Lounge, Trinity Centre and 43 Spilsby Rd remain in good order. We are very grateful to Bill Walker and all those who give of their time, expertise, and financial support to maintain the buildings, church yard, grounds and gardens that are entrusted to us for the use of future generations.

In addition to the routine cleaning and maintenance activities that go alongside maintaining any buildings that are used by the public the following is of note.

Carl Andrews the Architect was appointed by the PCC and produced 3 options for the feasibility study into the reordering of the inside of the church building.

Church, Lounge and Churchyard

- As old Church Lights start to fail we are continuing to replace these with LED lights
- Church Lounge disabled toilet has been refurbished with a new floor
- Church lounge small toilet has had its macerator replaced and a higher toilet pan has been fitted.
- Give and take box repaired and repainted
- New Welcome sign put on glass over front door
- New easy release bolts have been fitted to all the doors
- New taps fitted to handwash sink in the Church lounge kitchen
- New external lock fitted
- 2 Church Working parties took place to keep the graveyard tidy
- A tree survey was undertaken

Trinity Centre

- We continue to spruce up internal doors and skirting
- Kick plates and new handles to doors have been updated
- New external lock fitted
- New high-level curtains were fitted to the Small hall
- A new TV has been fitted to room 3 to allow Pathfinders to use for teaching resources
- The hedge and trees have been trimmed in the rear garden
- New taps and a water heater were fitted to the Trinity Centre Kitchen
- New Glass was fitted to the Trinity Centre Doors
- A new door was fitted on the Small Hall Store Cupboard.

43 Spilsby Rd

- General maintenance was undertaken
- A damp patch in one of the bedrooms is being monitored
- Grass cutting is being undertaken whilst the property is empty

Financial Review

For the year ended 31st December 2024, the accounts show that the PCC made a surplus of income over expenditure of £649,724.37. This compares with a surplus of £100,195.48 in 2023. Overall expenditure was £49,643.71 (or 22.8%) higher than in 2023. Income was higher than in 2023 by £559,172.60 (or 288.7%). The income figure for 2024 was boosted by

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legacies received of £685,150.00. The main differences in income for 2024, compared with 2023, were as follows –

- Envelope giving reduced to £4,729.00 (2023 £6,293.90)
- One-off donations increased to £15,007.60 (2023 £9,332.39)
- Standing orders decreased to £59,214.04 (2023 £64,512.79)
- A Gift Day was held for the Youth and Children's Worker post which raised £13,815.00 (2023 £4,375.00)
- Legacies income increased to £685,150.00 (2023 £101,098.78)
- Bank interest received increased to £16,977.57 (2023 £7,205.31)
- Lettings at the Trinity Centre increased to £25,420.69 (2023 £22,606.46)
- Income into the Youth Worker fund increased to £22,468.25 (2023 £17,412.00)
- Income into the Pastoral Outreach Worker fund increased to £13,203.25 (2023 £11,417.25)
- A support grant was received from the Diocese of Lincoln to support with energy costs reduced to £500.00 (2023 £2,578.75)
- No funding received from the Diocese of Lincoln with respect to the Deanery Administrator post (2023 £3,898.65)
- No grant was received from the Boston Municipal Non-educational Charities to support Clubnite (2023 £2,115.00)

The main differences in expenditure for 2024, compared with 2023, were -

- The youth worker's salary payment reduced to £17,017.13 (2023 £23,964.68)
- There were no payments to the administrator for the deanery administrator post (2023 £3,898.65)
- Trinity Centre repairs and maintenance reduced to £5,271.86 (2023 £6,557.83)
- Lounge repairs and maintenance increased to £4,149.95 (2023 £2,513.01)
- The administrators' salaries increased to £20,803.36 (2023 £18,433.96)
- Having a pastoral outreach worker in post for a full year, expenditure increased to £15,301.97 (2023 £1,367.01)
- Payments for gas increased to £5,401.49 (2023 £2,736.96)
- Payments for electricity increased to £4,565.12 (2023 £3,377.58)
- Payments related to the current vacancy were £1,203.68 (2023 Nil)
- Non budgeted sundries increased to £46,218.60. These payments are mainly one-off tithe payments related to legacies received (2023 £10,365.88)
- One-off Hall and Lounge fund expenditure of £1,493.93 (2023 Nil)

Unrestricted funds showed a surplus for the year of £633,077.56 and a fund balance of £1,114,446.63. £267,764.88 of this relates to fixed assets, so the fund balance for unrestricted current assets is £846,681.75. The total restricted funds showed a surplus of £16,646.81 and a fund balance of £53,838.06.

Reserves Policy

It is PCC policy to maintain a balance of £30,000 on unrestricted funds (if possible) to cover emergency situations that may arise from time to time.

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It is also PCC policy that surplus funds are invested with the CBF Church of England Deposit Fund which offers security and an attractive interest rate.

At 31st December 2024 the balance held in the General Fund was £817,801.10.

Approved by the Parochial Church Council on 22nd April 2025 and signed on its behalf by

Heather Percival

Heather Percival

Churchwarden

Parochial Church Council of Holy Trinity Church Boston

Statement of financial activities

For the year ending 31 December 2024

		Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
	Notes					
Income and endowments from						
Donations and legacies	2(a)	802,046.86	14,140.31	-	816,187.17	226,317.85
Investments	2(b)	15,136.16	1,841.41	-	16,977.57	7,205.31
Income from charitable activities	2(c)	9,437.83	-	-	9,437.83	9,845.26
Other income	2(d)	9,721.08	37,570.25	-	47,291.33	48,900.20
Hall income	2(e)	26,839.77	-	-	26,839.77	25,292.45
		863,181.70	53,551.97	-	916,733.67	317,561.07
Expenditure on						
Costs of generating voluntary income	3(a)	81.36	-	-	81.36	-
Cost of generating funds	3(e)	5,101.68	-	-	5,101.68	4,806.50
Expenditure on charitable activities	3(b)	118,816.63	34,206.04	-	153,022.67	145,536.26
Other expenditure	3(c)	76,026.99	2,699.12	-	78,726.11	42,079.74
Hall expenditure	3(d)	30,077.48	-	-	30,077.48	24,943.09
		230,104.14	36,905.16	-	267,009.30	217,365.59
Net income /(expenditure) resources before transfers		633,077.56	16,646.81	-	649,724.37	100,195.48
Gross transfers between funds - in		75,115.12	34,065.16	-	109,180.28	107,537.70
- out		(75,115.12)	(34,065.16)	-	(109,180.28)	(107,537.70)
Net movement in funds		633,077.56	16,646.81	-	649,724.37	100,195.48
Balances b/f 1st Jan 2024		481,369.07	37,191.25	-	518,560.32	418,364.84
Balances c/f 31st Dec 2024		1,114,446.63	53,838.06	-	1,168,284.69	518,560.32

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Balance sheet

As at 31 December 2024

		Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
	Notes					
Fixed assets						
Tangible assets	5	<u>267,764.88</u>	-	-	<u>267,764.88</u>	<u>270,060.24</u>
		267,764.88	-	-	267,764.88	270,060.24
Current assets						
Debtors	6	278,843.57	1,574.09	-	280,417.66	19,395.11
Cash at bank and in hand		<u>575,712.06</u>	<u>52,488.21</u>	-	<u>628,200.27</u>	<u>240,902.97</u>
		854,555.63	54,062.30	-	908,617.93	260,298.08
Liabilities						
Creditors: amounts falling due within one year	7	7,873.88	224.24	-	8,098.12	11,798.00
Net current assets or liabilities		846,681.75	53,838.06	-	900,519.81	248,500.08
Total assets less current liabilities		<u>1,114,446.63</u>	<u>53,838.06</u>	-	<u>1,168,284.69</u>	<u>518,560.32</u>
Net assets or liabilities		<u>1,114,446.63</u>	<u>53,838.06</u>	-	<u>1,168,284.69</u>	<u>518,560.32</u>
The funds of the charity	8					
Restricted income funds		-	53,838.06	-	53,838.06	37,191.25
Total designated funds		296,645.53			296,645.53	296,633.83
Total unrestricted funds		<u>817,801.10</u>	-	-	<u>557,801.10</u>	<u>184,735.24</u>
		<u>1,114,446.63</u>	<u>53,838.06</u>	-	<u>1,168,284.69</u>	<u>518,560.32</u>

Approved by the Parochial Church Council on 22nd April 2025 and signed on its behalf
by

Heather Percival

**Heather Percival
Churchwarden**

E. Barkham

**Edward Barkham
Church Treasurer**

The notes on pages 10 to 20 form part of these accounts

Notes to the financial statements
For the year ended 31 December 2024

1. Accounting policies

The accounts are prepared under the historical cost convention, in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Charities Act 2011.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is appointed to individual funds on an average balance basis.

Unrestricted funds are general funds, which can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation to the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.96 (2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and church wardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Individual items that cost more than £1,000 are capitalised and depreciated over the course of their expected life. Expenditure on items that cost less than £1,000 has been written off when incurred.

Investments are valued at market value at 31 December.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life –

Boilers – 4% on cost

Photocopier – 20% on cost

Trinity Centre Roof – 2.5% on cost

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Freehold properties — not depreciated

Current assets

Amounts owing to the PCC at the year-end in respect of tax reclaims and other income are shown as debts less other provision for amounts which may prove to be uncollectable. Short-term deposits include cash held on deposit either with the Central Board of Finance or at the bank.

Pension policy

All eligible employees are automatically enrolled into a pension scheme managed by NEST Pensions. Both the PCC and eligible employees contribute at the prevailing rates.

Tax status

As a charity, the PCC is exempt from paying income and corporation tax, but does have to pay value added tax.

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2. Income and endowments

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
2(a) Donations and legacies					
Envelopes	4,729.00	-	-	4,729.00	6,293.90
Banker's orders	59,214.04	-	-	59,214.04	64,512.79
Loose cash	14,375.36	-	-	14,375.36	14,813.98
Income tax recovered	20,152.88	-	-	20,152.88	19,634.09
Gift aid special Sundays	75.00	10.31	-	85.31	45.31
Special collections	2,708.39	-	-	2,708.39	3,641.13
Donation/gift day	-	13,815.00	-	13,815.00	4,375.00
Donation/other	14,967.60	40.00	-	15,007.60	9,332.39
Legacies	685,150.00	-	-	685,150.00	101,098.78
Vicar's Discretionary Fund	-	275.00	-	275.00	1,018.12
Wedding/Funeral Collections in church	674.59	-	-	674.59	1,552.36
	802,046.86	14,140.31	-	816,187.17	226,317.85
2(b) Investments					
Bank interest – general fund	13,897.69	-	-	13,897.69	5,093.28
Bank interest – other funds	1,238.47	1,841.41	-	3,079.88	2,112.03
	15,136.16	1,841.41	-	16,977.57	7,205.31
2(c) Income from charitable activities					
Parochial fees	699.50	-	-	699.50	1,249.44
Café Takings	7,305.78	-	-	7,305.78	7,583.42
Community Lunch	1,248.30	-	-	1,248.30	1,012.40
Bookstall Income	184.25	-	-	184.25	-
	9,437.83	-	-	9,437.83	9,845.26
2(d) Other income					
Photocopier - private use	67.76	-	-	67.76	65.41
From Hall and Lounge	1,000.00	-	-	1,000.00	1,000.00
Youth worker	-	22,468.25	-	22,468.25	17,412.00
Miscellaneous	33.38	-	-	33.38	263.13
Coffee	45.00	-	-	45.00	65.00
Mowbray bequest	2,081.94	-	-	2,081.94	2,305.22
Rent 43 Spilsby Rd	2,400.00	-	-	2,400.00	3,600.00
43 Spilsby Rd Allocation	100.00	-	-	100.00	100.00
Allocation to Fabric Fund	2,000.00	-	-	2,000.00	2,000.00
Growing Leaders	-	-	-	-	700.00
Home Groups	-	-	-	-	45.00
VAT Reclaimed	110.81	-	-	110.81	-
Heating	250.00	-	-	250.00	125.00
Energy Support Grant	250.00	-	-	250.00	1,289.37
Houseparty	-	485.00	-	485.00	-
KPW	-	663.75	-	663.75	926.25
Deanery Administrator	-	-	-	-	3,898.65
BMNEC Clubnite Grant	-	-	-	-	2,115.00
Boston Big Local Grant	-	750.00	-	750.00	-

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	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
POW	-	13,203.25	-	13,203.25	11,417.25
PA	-	-	-	-	112.50
Use of Church	739.50	-	-	739.50	572.00
Milkshake Shack	642.69	-	-	642.69	888.42
	9,721.08	37,570.25	-	47,291.33	48,900.20
2(e) Hall income					
Lettings	25,420.69	-	-	25,420.69	22,606.46
Donations	450.00	-	-	450.00	683.00
Miscellaneous Income	500.00	-	-	500.00	-
LDTBF Energy Support Grant	250.00	-	-	250.00	1,289.38
VAT Reclaimed	219.08	-	-	219.08	713.61
	26,839.77	-	-	26,839.77	25,292.45
TOTAL	863,181.70	53,551.97	-	916,733.67	317,561.07

In 2023, income of £44,743.43 related to restricted funds, with the balance of all other income totalling £272,817.64 relating to unrestricted funds.

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3. Expenditure

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
3(a) Cost of generating voluntary income					
Envelopes - envelope giving	81.36	-	-	81.36	-
	81.36	-	-	81.36	-
3(b) Expenditure on charitable activities					
Vicar - expenses of office	142.83	-	-	142.83	381.77
Vicar – Book Allowance	-	-	-	-	58.96
YW - expenses of office	-	282.35	-	282.35	524.96
Visiting Clergy	-	-	-	-	101.70
BMNEC Grant	-	29.46	-	29.46	402.53
Pastoral Outreach Work	28.59	-	-	28.59	-
Community Lunch	1,115.23	-	-	1,115.23	939.68
Administrators	20,803.36	-	-	20,803.36	18,433.96
Deanery Administrator	-	-	-	-	3,898.65
Property stewards	2,148.79	-	-	2,148.79	2,679.37
Church cleaner	4,976.00	-	-	4,976.00	4,414.54
Employer's Pension Contributions	-	624.05	-	624.05	534.01
Youth worker salary	-	17,017.13	-	17,017.13	23,964.68
Youth worker post	-	649.00	-	649.00	-
POW	-	15,301.97	-	15,301.97	1,367.01
Gas	2,700.76	-	-	2,700.76	1,368.50
Electricity	2,322.34	-	-	2,322.34	1,708.51
Insurance (church and organ)	4,184.15	-	-	4,184.15	3,978.58
Repairs and maintenance	1,533.52	-	-	1,533.52	1,142.41
Churchyard maintenance	3,093.98	-	-	3,093.98	2,943.87
Insurance 43 Spilsby Rd	422.50	-	-	422.50	369.42
Repairs 43 Spilsby Rd	1,157.46	-	-	1,157.46	594.36
43 Spilsby Road Budget	100.00	-	-	100.00	100.00
Vicar – telephone	286.72	-	-	286.72	865.12
YW – telephone	-	302.08	-	302.08	413.50
Communion wine and wafers	120.11	-	-	120.11	107.80
Training/conferences	1,620.80	-	-	1,620.80	1,921.17
Independent examiner	924.00	-	-	924.00	845.00
Payroll charges	497.06	-	-	497.06	603.57
Tithe	13,220.04	-	-	13,220.04	13,689.00
Parish share	55,000.00	-	-	55,000.00	55,000.00
Special collections	2,418.39	-	-	2,418.39	2,183.63
	118,816.63	34,206.04	-	153,022.67	145,536.26
3(c) Other expenditure					
Interregnum	1,203.68	-	-	1,203.68	-
Debtor Written Off	713.63	-	-	713.63	656.00
Vicar's Discretionary Fund	-	570.00	-	570.00	1,564.84
Outreach	-	-	-	-	259.46
Evangelism initiatives	710.52	544.00	-	1,254.52	1,024.25
It's your move books	109.93	-	-	109.93	54.00
Holiday club/kidz connect	350.21	-	-	350.21	242.38

Parochial Church Council of Holy Trinity Church Boston

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2024	Total funds 2023
	£	£	£	£	£
Open The Book	31.49	-	-	31.49	-
Sunday Morning Teaching & Resources	307.93	-	-	307.93	383.75
CYFA Teaching & Resources	314.73	-	-	314.73	837.69
Youth Evangelism	582.34	-	-	582.34	569.03
BMNEC Clubnite Grant	-	682.79	-	682.79	162.06
Sundries	-	-	-	-	13.40
Printing and stationery	161.60	-	-	161.60	472.11
Photocopier	364.34	-	-	364.34	836.81
Office equipment	-	-	-	-	238.34
Purchase of books	73.25	92.99	-	166.24	130.49
Copyright/licence	340.27	-	-	340.27	264.27
Church office – telephone	906.10	-	-	906.10	1,116.40
Postages	92.39	-	-	92.39	75.00
Catering	261.18	-	-	261.18	550.96
Alpha Courses	-	-	-	-	131.88
Flowers	13.04	-	-	13.04	163.70
Church service expenses	628.20	-	-	628.20	467.71
Data developments	149.79	-	-	149.79	150.21
Gifts	91.83	-	-	91.83	114.79
Messy church	51.94	-	-	51.94	50.84
Sundries	69.07	-	-	69.07	57.00
Sundries (not budget)	46,218.60	-	-	46,218.60	10,365.88
Houseparty	39.00	771.20	-	810.20	-
Tax reclaimed	30.00	-	-	30.00	-
Small Groups	-	-	-	-	16.31
Evangelism	75.00	-	-	75.00	250.76
Mowbray bequest	2,081.94	-	-	2,081.94	2,305.20
Voluntary Work Support	-	-	-	-	850.00
Coffee	781.79	-	-	781.79	561.59
Depreciation	2,295.36	-	-	2,295.36	2,295.36
PA	-	38.14	-	38.14	115.92
Allocations – YW	9,242.00	-	-	9,242.00	8,393.00
Allocations – POW	5,622.00	-	-	5,622.00	4,221.00
Allocations – fabric fund	2,000.00	-	-	2,000.00	2,000.00
Website	113.84	-	-	113.84	117.35
	76,026.99	2,699.12	-	78,726.11	42,079.74

3(d) Hall expenditure

Cleaning	8,179.15	-	-	8,179.15	7,191.47
Electricity	2,242.78	-	-	2,242.78	1,669.07
Gas	2,700.73	-	-	2,700.73	1,368.46
Churchyard	533.32	-	-	533.32	531.40
Water rates	1,177.92	-	-	1,177.92	1,019.26
Hall repairs/maintenance	5,271.86	-	-	5,271.86	6,557.83
Lounge repairs/maintenance	4,149.95	-	-	4,149.95	2,513.01
Lounge capital expenditure	1,493.93	-	-	1,493.93	-
Payment to Church	1,000.00	-	-	1,000.00	1,000.00
Insurance	2,092.08	-	-	2,092.08	1,989.35

Parochial Church Council of Holy Trinity Church Boston

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
Hall/Lounge Sundries	1,235.76	-	-	1,235.76	1,103.24
	30,077.48	-	-	30,077.48	24,943.09
3(e) Costs of generating funds					
Café - Food	4,475.43	-	-	4,475.43	4,584.21
Café - other	286.25	-	-	286.25	222.29
Bookstall	340.00	-	-	340.00	-
	5,101.68	-	-	5,101.68	4,806.50
TOTAL	230,104.14	36,905.16	-	267,009.30	217,365.59

In 2023, £33,528.24 of expenditure related to restricted funds, with the balance of £183,837.35 relating to unrestricted funds.

Parochial Church Council of Holy Trinity Church Boston

4. Staff costs

(a) Wages and salaries

During the year the PCC employed an administrator, assistant administrator, two property stewards, two trinity centre cleaners, church cleaner, youth worker and pastoral outreach worker and accounted to HM Revenue & Customs for Tax and NI collected. The clergy's stipend, pension contributions and housing costs are met by the Lincoln Diocesan Trust and Board of Finance Ltd. The PCC helps fund the LDTBF Ltd through its parish share payments.

	2024 £	2023 £
Salaries and wages	67,774.73	60,689.86
Pension costs	<u>624.05</u>	<u>534.01</u>
Total employment costs	<u>68,398.78</u>	<u>61,223.87</u>
 Staff expenses and other costs	 <u>426.02</u>	 <u>845.43</u>
Total staff costs	<u>68,824.80</u>	<u>62,069.30</u>

The total staff employed numbered 7 (2023 - 7). No employee earned £60,000 or more.

(b) Payment to PCC members

Expenses of Office were paid to the Vicar.

Six PCC members were reimbursed for expenses incurred in the course of duties on behalf of the church.

No other payments or expenses were paid to any other member of the PCC, persons closely connected with them or related parties.

Parochial Church Council of Holy Trinity Church Boston

5. Fixed assets

Cost or Valuation	Freehold land and buildings £	Boilers £	Photocopier £	Trinity Centre Roof £	Total £
Balance at 1st January 2024	230,000.00	35,160.00	2,944.80	12,000.00	280,104.80
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Balance at 31st December 2024	230,000.00	35,160.00	2,944.80	12,000.00	280,104.80
Depreciation					
Balance at 1st January 2024	-	8,555.60	588.96	900.00	10,044.56
Charge for the year	-	1,406.40	588.96	300.00	2,295.36
Released on disposal	-	-	-	-	-
Balance at 31st December 2024	-	9,962.00	1,177.92	1,200.00	12,339.92
Net Book Value					
At 1st January 2024	230,000.00	26,604.40	2,355.84	11,100.00	270,060.24
At 31st December 2024	230,000.00	25,198.00	1,766.88	10,800.00	267,764.88

NOTES

The freehold land and buildings comprise:

- 1) 43 Spilsby Road, Boston is shown at £130,000, which was the saleable value at the last valuation. It is not known when this was. The value of the property has been recorded in the annual accounts as £130,000 since at least 2011. The property was bequeathed to the PCC in 1975 in the will of Olive Muriel Trevitt. The value of the property at that time is not known.
- 2) The Trinity Centre is shown at £100,000. It is not known when the property was last valued. The land on which the Trinity Centre is built was acquired in the early 1970s. The original cost of the land and building is not known.

6. Debtors

	2024 £	2023 £
<i>Unrestricted funds</i>		
Tax recoverable	4,673.76	5,188.49
Prepayments	7,745.83	4,717.07
Other debtors	266,423.98	6,803.43
	<u>278,843.57</u>	<u>16,708.99</u>
<i>Restricted funds</i>		
Tax recoverable	942.25	846.50
Prepayments	623.29	469.90
Other debtors	8.55	1,369.72
	<u>1,574.09</u>	<u>2,686.12</u>
Total debtors	<u>20,417.66</u>	<u>19,395.11</u>

Parochial Church Council of Holy Trinity Church Boston

7. Liabilities: amounts falling due within one year

	2024 £	2023 £
<i>Unrestricted funds</i>		
Other creditors	6,434.74	9,091.49
Accruals	1,439.14	1,545.04
	<u>7,873.88</u>	<u>10,636.53</u>
<i>Restricted funds</i>		
Creditors	224.24	1,161.47
	<u>224.24</u>	<u>1,161.47</u>
Total creditors	<u>8,098.12</u>	<u>11,798.00</u>

8. Movement of funds during the year

UNRESTRICTED FUNDS	Balance b/f £	Income £	Expenditure £	Transfers & revaluations £	Balance c/f £
General fund	184,735.24	820,537.16	(187,471.30)	-	817,801.10
Designated funds					
Bookstall fund	-	724.04	(340.00)	-	384.04
Café fund	5,852.47	7,559.39	(5,761.68)	(5,000.00)	2,650.18
Community Lunch fund	242.54	1,415.93	(1,115.23)	-	543.24
Milkshake Shack Fund	763.44	672.09	(710.52)	-	725.01
Re-ordering fund	4,119.43	183.49	-	-	4,302.92
Fabric fund	889.52	2,075.28	-	-	2,964.80
43 Spilsby Road fund	9,089.10	2,945.00	(1,579.96)	-	10,454.14
Hall and Lounge fund	5,515.02	27,065.99	(30,791.09)	5,000.00	6,789.92
Youth Groups fund	102.07	3.33	(39.00)	-	66.40
Fixed asset fund	270,060.24	-	(2,295.36)	-	267,764.88
Total designated funds	296,633.83	42,644.54	(42,632.84)	-	296,645.53
<i>Total unrestricted funds</i>	<i>481,369.07</i>	<i>863,181.70</i>	<i>(230,104.14)</i>	<i>-</i>	<i>1,114,446.63</i>
RESTRICTED FUNDS					
BMNEC Grant fund	6,878.02	305.05	(29.46)	-	7,153.61
BMNEC Clubnite Grant	1,979.46	58.54	(682.79)	-	1,355.21
Re-ordering fund	4,127.55	220.95	(92.99)	-	4,255.51
Vicar's Discretionary Fund	1,438.96	329.02	(570.00)	-	1,197.98
PA fund	488.23	21.51	(38.14)	-	471.60
Youth Worker fund	1,878.74	36,720.75	(18,633.71)	-	19,965.78
Youth Groups Fund	237.46	1,239.87	(1,315.20)	-	162.13
AV fund	491.88	21.91	-	-	513.79
KPW fund	1,536.71	747.91	-	-	2,284.62
POW fund	18,134.24	13,886.46	(15,542.87)	-	16,477.83
<i>Total restricted funds</i>	<i>37,191.25</i>	<i>53,551.97</i>	<i>(36,905.16)</i>	<i>-</i>	<i>53,838.06</i>
TOTAL	518,560.32	916,733.67	(267,009.30)	-	1,168,284.69

Parochial Church Council of Holy Trinity Church Boston

Notes to the funds

Unrestricted funds

General fund

This is the main fund of the PCC and there is no restriction on its use.

Designated

These are funds set aside by the PCC for a special purpose.

Fabric fund

An allocation is made to this fund each year from the general fund and the money is used for repairs to the church building.

43 Spilsby Road fund

This fund is used for all expenditure related to 43 Spilsby Road.

Hall and lounge fund

The income from hiring out the Trinity Centre and the church lounge goes into this fund and all expenditure related to the Trinity Centre and lounge comes out of it.

Community Lunch fund

All income and expenditure related to the Community Lunch goes through this fund

Café fund

All the takings from the Trinity Café are paid into this fund. Payments for supplies for the café come out of it.

Re-ordering fund

This fund holds a £5,000 bequest that has been designated for the expenditure on re-ordering works in the church

Youth Groups fund

The money in this fund was transferred from the Café fund to be spent on youth work.

Milkshake Shack fund

This fund receives the takings at the Milkshake Shack that come through the Sumup machine

Bookstall fund

All income and expenditure related to the bookstall goes through this fund

Restricted funds

PA fund

Money given specifically towards the costs related to the PA system is paid into this fund.

Youth Worker fund

Money given specifically towards funding the youth worker post is paid into this fund. The money is used to meet all the costs related to employing a full time, salaried youth worker.

Kitchen and Pastoral Outreach Worker fund

When the PCC held a gift day to fund the new kitchen and pastoral outreach worker post, some people set up standing orders giving money to both rather than one or the other. These standing orders are paid into this fund.

As there is no longer any major expenditure related to the kitchen the money is now used solely to fund the pastoral outreach worker post.

Pastoral Outreach Worker fund

Money given specifically towards funding the pastoral outreach worker post is paid into this fund. The money is used to meet all the costs related to employing a person in this role.

AV fund

Money given specifically towards the costs related to the PA system is paid into this fund.

Vicar's Discretionary Fund

Donations paid into this fund are used as felt necessary.

BMNEC Grant Fund

A grant has been awarded by the Boston Municipal Non-Educational Charities for pastoral outreach work. Any expenditure related to this comes out of this fund.

Re-ordering fund

This fund receives any donations given towards re-ordering work in the church.

Youth Groups fund

The money in this fund is donated to be spent on youth work.

BMNEC Clubnite Grant Fund

A grant has been awarded by the Boston Municipal Non-Educational Charities for Clubnite. Any expenditure related to this comes out of this fund.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY CHURCH, BOSTON

Independent Examiner's Report to the Parochial Church Council of Holy Trinity Church, Boston

I report on the accounts of the company for the year ended 31st December 2024 which are set out on page 8 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

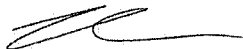
1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner
James Goodrich FCCA
Duncan & Toplis Limited
4 Henley Way
Doddington Road
Lincoln
LN6 3QR



Date: 22/04/2025