

Parochial Church Council of Holy Trinity Church Boston

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

For the year ended 31 December 2023.

ADMINISTRATIVE INFORMATION

Holy Trinity Church, Spilsby Road, Boston is part of the Diocese of Lincoln within the Church of England. Under the terms of section 3 of the Parochial Church Councils' (Powers) Measure 1956 the Parochial Church Council (PCC) is a body corporate and a charity registered with the Charity Commission – Charity Registration Number: 1132300.

The accounts have been prepared in accordance with the requirements of the Charities Act 2011, the Statement of Recommended Practice "Accounting and Reporting for Charities" (FRS 102) issued by the Charity Commission, The Charities (Accounts and Reports) Regulations 2008 and the Church Accounting Regulations 2006.

PCC members who have served from 1 January 2023 until the date this report was approved are as follows:

Incumbent	Rev Lis Ward Rev Ian Ward	Chair Associate Vicar
Curate	Rev Jon Speirs-Davies	
Youth Worker	Miss Eden Prothero	
Pastoral Outreach Worker	Susan Matthews	From 1 st December 2023
Churchwardens	Mrs Sandra Snell Mr Francis Abiodun	
Representatives on the Deanery Synod	Mr Edward Barkham Mrs Barbara Parkinson Mr David Wilkinson	Treasurer Until April 2023
Representatives on Diocesan Synod	Mrs Carol Acheson Mr David Acheson Dr Sola Taiwo	
Elected Members		
	Miss Ellie Blackburn	
	Mrs Anne Bladon	Until April 2023
	Mrs Moira Goddard	
	Mr Danny Grint	From April 2023
	Mr John Hopkins	From April 2023
	Mr Anthony Jackson	Until April 2023
	Mrs Barbara Parkinson	Until April 2023
	Mrs Leila Peel	
	Mrs Heather Percival	
	Mr Philip Smith	
	Mrs Alison Tulloch	Until 31 st December 2023
	Mr Graham Tulloch	
PCC Secretary	Nikki Jackson	

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

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Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its net incoming/outgoing resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules 2020. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Members of the PCC are aware of potential risks both financial and otherwise that might occur either in the church or the Trinity Centre (church hall). They have taken appropriate action to control and minimise these risks.

There are four PCC Committees, which meet between full PCC meetings. These are:

- HR Group
- Finance & Fabric Committee
- Leadership Advisory Group
- Mission Support Group
- Standing Committee

Members of the Prayer Ministry Team are currently available after the main morning services. Our current service pattern is as follows:

Sunday	8.00am	10.30 am	6.30 pm
1 st		Worship and Grow Together (All Age)	Evening worship with Holy Communion
2 nd	Holy Communion	Worship Together	
3 rd		Worship Together with Holy Communion	Evening worship
4 th	Holy Communion	Worship Together	
5 th	Holy Communion	Worship Together	Messy Church

Evening Worship is an informal service (which takes place in the prayer space in Church)

Groups for children and young people meet during 10.30am services except for 1st Sunday of the month. CYFA (Youth Fellowship) meets on Sunday evenings.

OBJECTIVES AND ACTIVITIES

Holy Trinity's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibility for the management of the Church property in the parish – Holy Trinity Church, The Trinity Centre (the church hall), and 43 Spilsby Road.

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ACHIEVEMENTS AND PERFORMANCE

Church Attendance

There are 199 members on the Church Electoral Roll. Of the 199, 110 (55%) live in the parish and 89 (45%) live outside of the parish. This is a decrease of 3 members on last year's Electoral Roll.

The average Sunday attendance in person during 2023 was 106 adults and 20 Children. These figures include attendance at 8:00 am Holy Communion, 10:30 am Service and 6:30 pm Evening Service.

Attendance at Special Services was as follows:

Service	In Person
Easter Day	160 adults and 32 children
Harvest Festival	109 adults and 29 children
Christmas Carol Service	186 adults and 32 children
Crib Service	60 adults and 24 children
Christmas Eve	49 adults and 2 children
Christmas Day	66 adults and 14 children

Occasional Services in 2023

Baptisms	0
Thanksgiving for the gift of a child	0
Weddings	0
Thanksgiving for Marriage/Blessing	0
Funerals in Church	10
Burial of Ashes	2
Confirmation	0

Review of the PCC Year

In 2023 the PCC met 10 times. The average attendance at PCC meetings in 2023 was 65% (76% in 2022).

The APCM was held on Sunday 16th April 2023. Sandra Snell and Francis Abiodun were elected as churchwardens.

At the first meeting of the new PCC on 9th May 2023 the following elections and appointments were voted on and approved:

PCC Chair:	Rev Lis Ward
PCC Vice Chair:	Sandra Snell
Deputy Churchwardens:	Heather Percival
PCC Treasurer:	Edward Barkham
PCC Secretary:	Nikki Jackson
Minute Secretary	To be shared by various members of PCC

Subcommittees were also appointed – Standing Committee, Fabric and Finance and HR. The Leadership Advisory Group and Mission Group continued to meet, and reports were regularly received from subcommittees and from the Treasurer, Pastoral Outreach Worker and from the Youth and Children's worker.

- During 2023 many items and challenges were thoughtfully and prayerfully considered by the PCC.
- The PCC agreed to 175 Celebrations in June
- Further repairs and improvements were made to the AV equipment
- The PCC along with our leadership team and those leading groups within our congregation held a vision morning in September in the Church Lounge where the Mission Action Plan was updated.
- Bishop Nicholas visited in November and preached and led our Service of Holy Communion
- A new Health & Safety Representative was appointed

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- Reordering Project - A feasibility study to improve access in Church is still ongoing

Many thanks to all PCC members and members of the church who so faithfully attend meetings and sub-committees throughout the year. Also, thank you to everyone who has helped, prayed for and supported the work of the PCC during the course of the last year. The prayer support of the church is vital to the work of the PCC.

Holy Trinity Church Fabric Report 2023

The fabric of the Church, The Lounge, Trinity Centre and 43 Spilsby Rd remain in good order. We are very grateful to all those who give of their time, expertise, and financial support to maintain the buildings, church yard, grounds and gardens that are entrusted to us for the use of future generations.

In addition to the routine cleaning and maintenance activities that go alongside maintaining any buildings that are used by the public the following is of note.

Carl Andrews the Architect was appointed by the PCC and produced 3 options for the feasibility study into the reordering of the inside of the church building.

Church, Lounge and Churchyard

- External power socket repaired
- 2 New LED lights on the front row of Church
- Church Lounge Lighting, all light fittings have been replaced with LEDs
- Church Lounge toilet roof, a repair has been made following a leak.
- Entrance railing painted – 175th
- Give and take box repaired and repainted
- Painted/Stained entrance doors and canopy
- Replaced missing bolt to serving hatch
- Touched up marks and bumps to Lounge wall
- Fitted new WC seats to both toilets
- Fixed loose floor board near Disabled WC
- Fixed new toilet roll holder
- Re engineered poorly fitted lock to Disabled WC

Trinity Centre

- A new photocopier was purchased for the Church Office
- An EPC was undertaken
- New battery & pads were installed in the Defibrillator
- The exterior, foyer area and room 4 were decorated.
- The Sports Hall & Small Hall lights were replaced with LED lights.
- Fire exit & door signs were renewed
- Finger traps fitted
- New WC seats fitted
- Mended lock to TC entrance doors & re-engineered the lock
- Cleaned mould to sport hall ceiling
- Repaired lock set to fire exit corridor from TC
- Fitted new lock cylinders – with matching keys

43 Spilsby Rd

- A new heating timer was fitted
- A new fence post was fitted
- The garage door was repaired

Financial Review

For the year ended 31st December 2023, the accounts show that the PCC made a surplus of income over expenditure of £100,195.48. This compares with a deficit of £5,207.07 in 2022. Overall expenditure was £8,643.89 (or 3.8%) lower than in 2022. Income was higher than in 2022 by £96,758.66 (or 44%). The income figure for 2023 was boosted by legacies received of £101,098.78. The main differences in income for 2023, compared with 2022, were as follows –

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- Loose cash offerings increased to £14,813.98 (2022 £12,462.91)
- One-off donations increased to £9,332.39 (2022 £8,032.33)
- Gift Aid claimed back from the HMRC decreased to £19,634.09 (2022 £21,670.32)
- Standing orders decreased to £64,512.79 (2022 £75,261.56)
- Special collections increased to £3,641.13 (2022 £2,222.85)
- A Gift Day was held for the Pastoral Outreach Worker post which raised £4,375.00 (2022 £340.00)
- Legacies income increased to £101,098.78 (2022 £2,104.15)
- Bank interest received increased to £7,205.31 (2022 £1,426.73)
- Takings at the cafe increased to £7,583.42 (2022 £6,055.82)
- Lettings at the Trinity Centre increased to £22,606.46 (2022 £20,518.48)
- Mowbray bequest income decreased to £2,305.22 (2022 £13,189.38)
- The PCC received no insurance claims in 2023 (2022 £2,936.00)
- Income into the Pastoral Outreach Worker fund increased to £11,417.25 (2022 £8,710.00)
- No grant was received from the Diocese of Lincoln to enable preparation work to be undertaken for the re-ordering scheme (2022 £4,000.00)
- A support grant was received from the Diocese of Lincoln to support with energy costs of £2,578.75 (2022 Nil)
- Funding received from the Diocese of Lincoln with respect to the Deanery Administrator post was £3,898.65 (2022 Nil)
- A grant was received from the Boston Municipal Non-educational Charities to support Clubnite of £2,115.00 (2022 Nil)

The main differences in expenditure for 2023, compared with 2022, were -

- The youth worker's salary increased to £23,964.68 (2022 £22,750.16)
- Payments to the administrator for the deanery administrator post were £3,898.65 (2022 Nil)
- Mowbray bequest expenditure decreased to £2,305.20 (2022 £13,189.38)
- Trinity Centre repairs and maintenance increased to £6,557.83 (2022 £4,024.69)
- Lounge repairs and maintenance increased to £2,513.01 (2022 £707.07)
- The Trinity Centre cleaners' salaries increased to £7,194.47 (2022 £5,421.16)
- The administrators' salaries increased to £18,433.96 (2022 £16,411.20)
- With only having a pastoral outreach worker in post for one month of 2023, expenditure reduced to £1,367.01 (2022 £11,724.40)
- There was no expenditure on the re-ordering scheme (2022 £4,800.00)

Unrestricted funds showed a surplus for the year of £89,276.29 and a fund balance of £481,369.07. £270,060.24 of this relates to fixed assets, so the fund balance for unrestricted current assets is £211,308.83. The total restricted funds showed a surplus of £11,215.19 and a fund balance of £37,191.25.

Reserves Policy

It is PCC policy to maintain a balance of £30,000 on unrestricted funds (if possible) to cover emergency situations that may arise from time to time.

It is also PCC policy that surplus funds are invested with the CBF Church of England Deposit Fund which offers security and an attractive interest rate.

At 31st December 2023 the balance held in the General Fund was £184,735.24.

Approved by the Parochial Church Council on 24th March 2024 and signed on its behalf by

Rev Lis Ward

Vicar

Statement of financial activities

For the year ending 31 December 2023

		Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2023 £	Total funds 2022 £
	Notes					
Income and endowments from						
Donations and legacies	2(a)	219,337.73	6,980.12	-	226,317.85	131,870.23
Investments	2(b)	6,023.65	1,181.66	-	7,205.31	1,426.73
Income from charitable activities	2(c)	9,845.26	-	-	9,845.26	9,029.52
Other income	2(d)	12,318.55	36,581.65	-	48,900.20	56,893.45
Hall income	2(e)	25,292.45	-	-	25,292.45	21,582.48
		272,817.64	44,743.43	-	317,561.07	220,802.41
Expenditure on						
Costs of generating voluntary income	3(a)	-	-	-	-	77.17
Cost of generating funds	3(e)	4,806.50	-	-	4,806.50	4,219.20
Expenditure on charitable activities	3(b)	114,449.64	31,086.62	-	145,536.26	148,585.89
Other expenditure	3(c)	39,638.12	2,441.62	-	42,079.74	54,393.10
Hall expenditure	3(d)	24,943.09	-	-	24,943.09	18,734.12
		183,837.35	33,528.24	-	217,365.59	226,009.48
Net income /(expenditure) resources before transfers		88,980.29	11,215.19	-	100,195.48	(5,207.07)
Gross transfers between funds - in		74,293.57	33,244.13	-	107,537.70	111,345.87
- out		(74,293.57)	(33,244.13)	-	(107,537.70)	(111,345.87)
Net movement in funds		88,980.29	11,215.19	-	100,195.48	(5,207.07)
Balances b/f 1st Jan 2023		392,388.78	25,976.06	-	418,364.84	423,571.91
Balances c/f 31st Dec 2023		481,369.07	37,191.25	-	518,560.32	418,364.84

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Balance sheet

As at 31 December 2023

		Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2023 £	Total funds 2022 £
	Notes					
Fixed assets						
Tangible assets	5	<u>270,060.24</u>	-	-	<u>270,060.24</u>	<u>269,410.80</u>
		270,060.24	-	-	270,060.24	269,410.80
Current assets						
Debtors	6	16,708.99	2,686.12	-	19,395.11	48,131.39
Cash at bank and in hand		<u>205,236.37</u>	<u>35,666.60</u>	-	<u>240,902.97</u>	<u>105,400.17</u>
		221,945.36	38,352.72	-	260,298.08	153,531.56
Liabilities						
Creditors: amounts falling due within one year	7	10,636.53	1,161.47	-	11,798.00	4,577.52
Net current assets or liabilities		211,308.83	37,191.25	-	248,500.08	148,954.04
Total assets less current liabilities		<u>481,369.07</u>	<u>37,191.25</u>	-	<u>518,560.32</u>	<u>418,364.84</u>
Net assets or liabilities		<u>481,369.07</u>	<u>37,191.25</u>	-	<u>518,560.32</u>	<u>418,364.84</u>
The funds of the charity	8					
Restricted income funds		-	37,191.25	-	37,191.25	25,976.06
Total designated funds		296,633.83			296,633.83	286,911.68
Total unrestricted funds		<u>184,735.24</u>	-	-	<u>184,735.24</u>	<u>105,477.10</u>
		<u>481,369.07</u>	<u>37,191.25</u>	-	<u>518,560.32</u>	<u>418,364.84</u>

Approved by the Parochial Church Council on 24th March 2024 and signed on its behalf by

Rev. Lis Ward
Vicar

Edward Barkham
Church Treasurer

The notes on pages 8 to 18 form part of these accounts

Notes to the financial statements

For the year ended 31 December 2023

1. Accounting policies

The accounts are prepared under the historical cost convention, in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Charities Act 2011.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is appointed to individual funds on an average balance basis.

Unrestricted funds are general funds, which can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts are due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation to the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.96 (2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and church wardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Individual items that cost more than £1,000 are capitalised and depreciated over the course of their expected life. Expenditure on items that cost less than £1,000 has been written off when incurred.

Investments are valued at market value at 31 December.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life –

Boilers – 4% on cost

Photocopier – 20% on cost

Trinity Centre Roof – 2.5% on cost

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Freehold properties – not depreciated

Current assets

Amounts owing to the PCC at the year-end in respect of tax reclaims and other income are shown as debts less other provision for amounts which may prove to be uncollectable. Short-term deposits include cash held on deposit either with the Central Board of Finance or at the bank.

Pension policy

All eligible employees are automatically enrolled into a pension scheme managed by NEST Pensions. Both the PCC and eligible employees contribute at the prevailing rates.

Tax status

As a charity, the PCC is exempt from paying income and corporation tax, but does have to pay value added tax.

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2. Income and endowments

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2023 £	Total funds 2022 £
2(a) Donations and legacies					
Envelopes	6,293.90	-	-	6,293.90	6,938.60
Banker's orders	64,512.79	-	-	64,512.79	75,261.56
Loose cash	14,813.98	-	-	14,813.98	12,462.91
Income tax recovered	19,634.09	-	-	19,634.09	21,670.32
Gift aid special Sundays	45.31	-	-	45.31	171.27
Special collections	2,279.13	1,362.00	-	3,641.13	2,222.85
Donation/gift day	-	4,375.00	-	4,375.00	340.00
Donation/other	9,107.39	225.00	-	9,332.39	8,032.33
Legacies	101,098.78	-	-	101,098.78	2,104.15
Vicar's Discretionary Fund	-	1,018.12	-	1,018.12	1,966.24
Wedding/Funeral Collections in church	1,552.36	-	-	1,552.36	700.00
	219,337.73	6,980.12	-	226,317.85	131,870.23
2(b) Investments					
Bank interest – general fund	5,093.28	-	-	5,093.28	845.42
Bank interest – other funds	930.37	1,181.66	-	2,112.03	581.31
	6,023.65	1,181.66	-	7,205.31	1,426.73
2(c) Income from charitable activities					
Parochial fees	1,249.44	-	-	1,249.44	2,138.00
Café Takings	7,583.42	-	-	7,583.42	6,055.82
Community Lunch	1,012.40	-	-	1,012.40	835.70
	9,845.26	-	-	9,845.26	9,029.52
2(d) Other income					
Photocopier - private use	65.41	-	-	65.41	80.57
From Hall and Lounge	1,000.00	-	-	1,000.00	1,000.00
Youth worker	-	17,412.00	-	17,412.00	16,769.00
Insurance Claim	-	-	-	-	2,936.00
Miscellaneous	263.13	-	-	263.13	591.50
Coffee	65.00	-	-	65.00	34.00
Mowbray bequest	2,305.22	-	-	2,305.22	13,189.38
Rent 43 Spilsby Rd	3,600.00	-	-	3,600.00	3,600.00
43 Spilsby Rd Allocation	100.00	-	-	100.00	1,000.00
Allocation to Fabric Fund	2,000.00	-	-	2,000.00	2,000.00
Growing Leaders	-	700.00	-	700.00	-
Home Groups	45.00	-	-	45.00	-
VAT Reclaimed	-	-	-	-	656.00
Heating	125.00	-	-	125.00	455.00
Energy Support Grant	1,289.37	-	-	1,289.37	-
KPW	-	926.25	-	926.25	1,020.00
Deanery Administrator	-	3,898.65	-	3,898.65	-
BMNEC Clubnite Grant	-	2,115.00	-	2,115.00	-
POW	-	11,417.25	-	11,417.25	8,710.00
PA	-	112.50	-	112.50	225.00

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	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2023 £	Total funds 2022 £
Re-Ordering	-	-	-	-	4,000.00
Use of Church	572.00	-	-	572.00	510.00
Milkshake Shack	888.42	-	-	888.42	117.00
	12,318.55	36,581.65	-	48,900.20	56,893.45
2(e) Hall income					
Lettings	22,606.46	-	-	22,606.46	20,518.48
Donations	683.00	-	-	683.00	1,064.00
LDTBF Energy Support Grant	1,289.38	-	-	1,289.38	-
VAT Reclaimed	713.61	-	-	713.61	-
	25,292.45	-	-	25,292.45	21,582.48
TOTAL	272,817.64	44,743.43	-	317,561.07	220,802.41

In 2022, income of £34,015.07 related to restricted funds, with the balance of all other income totalling £186,787.34 relating to unrestricted funds.

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3. Expenditure

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2023 £	Total funds 2022 £
3(a) Cost of generating voluntary income					
Envelopes - envelope giving	-	-	-	-	77.17
	-	-	-	-	77.17
3(b) Expenditure on charitable activities					
Vicar - expenses of office	381.77	-	-	381.77	369.07
Vicar – Book Allowance	58.96	-	-	58.96	29.62
Curate – Expenses of Office	-	-	-	-	483.35
Curate – Book Allowance	-	-	-	-	100.00
YW - expenses of office	18.72	506.24	-	524.96	345.96
Visiting Clergy	101.70	-	-	101.70	-
BMNEC Grant	-	402.53	-	402.53	193.56
Pastoral Outreach Work	-	-	-	-	370.42
Community Lunch	939.68	-	-	939.68	702.35
Administrators	18,433.96	-	-	18,433.96	16,411.20
Deanery Administrator	-	3,898.65	-	3,898.65	-
Property stewards	2,679.37	-	-	2,679.37	2,299.22
Church cleaner	4,414.54	-	-	4,414.54	4,450.88
Employer's Pension Contributions	-	534.01	-	534.01	698.34
Youth worker salary	-	23,964.68	-	23,964.68	22,750.16
POW	-	1,367.01	-	1,367.01	11,724.40
Gas	1,368.50	-	-	1,368.50	1,129.46
Electricity	1,708.51	-	-	1,708.51	1,513.46
Insurance (church and organ)	3,978.58	-	-	3,978.58	3,616.80
Repairs and maintenance	1,142.41	-	-	1,142.41	1,012.04
Churchyard maintenance	2,943.87	-	-	2,943.87	3,021.17
Insurance 43 Spilsby Rd	369.42	-	-	369.42	318.08
Repairs 43 Spilsby Rd	594.36	-	-	594.36	1,163.24
43 Spilsby Road Budget	100.00	-	-	100.00	1,000.00
Vicar – telephone	865.12	-	-	865.12	825.64
YW – telephone	-	413.50	-	413.50	453.35
Communion wine and wafers	107.80	-	-	107.80	142.95
Training/conferences	1,921.17	-	-	1,921.17	1,493.13
Independent examiner	845.00	-	-	845.00	820.00
Payroll charges	603.57	-	-	603.57	401.29
Tithe	13,689.00	-	-	13,689.00	13,056.00
Parish share	55,000.00	-	-	55,000.00	55,000.00
Special collections	2,183.63	-	-	2,183.63	2,690.75
	114,449.64	31,086.62	-	145,536.26	148,585.89
3(c) Other expenditure					
Debtor Written Off	656.00	-	-	656.00	30.00
Vicar's Discretionary Fund	-	1,564.84	-	1,564.84	1,680.36
Re-ordering	-	-	-	-	4,800.00
Outreach	259.46	-	-	259.46	-
Evangelism initiatives	425.45	598.80	-	1,024.25	-
It's your move books	54.00	-	-	54.00	207.00

Parochial Church Council of Holy Trinity Church Boston

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2023 £	Total funds 2022 £
Holiday club/kidz connect	242.38	-	-	242.38	280.86
Sunday Morning Teaching & Resources	383.75	-	-	383.75	490.42
CYFA Teaching & Resources	837.69	-	-	837.69	831.08
Youth Evangelism	569.03	-	-	569.03	541.22
BMNEC Clubnite Grant	-	162.06	-	162.06	-
Sundries	13.40	-	-	13.40	49.98
Printing and stationery	472.11	-	-	472.11	349.49
Photocopier	836.81	-	-	836.81	882.57
Office equipment	238.34	-	-	238.34	475.30
Purchase of books	130.49	-	-	130.49	152.99
Copyright/licence	264.27	-	-	264.27	166.79
Church office – telephone	1,116.40	-	-	1,116.40	603.46
Postages	75.00	-	-	75.00	324.22
Catering	550.96	-	-	550.96	479.41
Alpha Courses	131.88	-	-	131.88	213.13
Youth Alpha	-	-	-	-	131.00
Flowers	163.70	-	-	163.70	95.49
Church service expenses	467.71	-	-	467.71	439.46
Data developments	150.21	-	-	150.21	149.79
Gifts	114.79	-	-	114.79	62.49
Messy church	50.84	-	-	50.84	59.86
Sundries	57.00	-	-	57.00	166.16
Sundries (not budget)	10,365.88	-	-	10,365.88	9,631.47
Tax reclaimed	-	-	-	-	96.27
Small Groups	16.31	-	-	16.31	33.63
Evangelism	250.76	-	-	250.76	270.00
Mowbray bequest	2,305.20	-	-	2,305.20	13,189.38
Voluntary Work Support	850.00	-	-	850.00	330.00
Coffee	561.59	-	-	561.59	720.58
Depreciation	2,295.36	-	-	2,295.36	1,868.94
PA	-	115.92	-	115.92	581.66
Allocations – YW	8,393.00	-	-	8,393.00	7,899.00
Allocations – POW	4,221.00	-	-	4,221.00	3,995.00
Allocations – fabric fund	2,000.00	-	-	2,000.00	2,000.00
Website	117.35	-	-	117.35	114.64
	39,638.12	2,441.62	-	42,079.74	54,393.10

3(d) Hall expenditure

Cleaning	7,191.47	-	-	7,191.47	5,421.16
Electricity	1,669.07	-	-	1,669.07	2,116.07
Gas	1,368.46	-	-	1,368.46	1,129.44
Churchyard	531.40	-	-	531.40	409.90
Water rates	1,019.26	-	-	1,019.26	1,382.85
Hall repairs/maintenance	6,557.83	-	-	6,557.83	4,024.69
Lounge repairs/maintenance	2,513.01	-	-	2,513.01	707.07
Payment to Church	1,000.00	-	-	1,000.00	1,000.00
Insurance	1,989.35	-	-	1,989.35	1,808.35
Hall/Lounge Sundries	1,103.24	-	-	1,103.24	734.59

Parochial Church Council of Holy Trinity Church Boston

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2023 £	Total funds 2022 £
	24,943.09	-	-	24,943.09	18,734.12
3(e) Costs of generating funds					
Café - Food	4,584.21	-	-	4,584.21	4,098.33
Café - other	222.29	-	-	222.29	120.87
	4,806.50	-	-	4,806.50	4,219.20
TOTAL	183,837.35	33,528.24	-	217,365.59	226,009.48

In 2022, £44,588.08 of expenditure related to restricted funds, with the balance of £181,421.40 relating to unrestricted funds.

Parochial Church Council of Holy Trinity Church Boston

4. Staff costs

(a) Wages and salaries

During the year the PCC employed an administrator, assistant administrator, two property stewards, two trinity centre cleaners, church cleaner, youth worker and pastoral outreach worker and accounted to HM Revenue & Customs for Tax and NI collected. The clergy's stipend, pension contributions and housing costs are met by the Lincoln Diocesan Trust and Board of Finance Ltd. The PCC helps fund the LDTBF Ltd through its parish share payments.

	2023	2022
	£	£
Salaries and wages	60,689.86	62,876.63
Pension costs	<u>534.01</u>	<u>698.34</u>
Total employment costs	<u>61,223.87</u>	<u>63,574.97</u>
Staff expenses and other costs	<u>845.43</u>	<u>881.84</u>
Total staff costs	<u>62,069.30</u>	<u>64,456.81</u>

The total staff employed numbered 7 (2022 - 8). No employee earned £60,000 or more.

(b) Payment to PCC members

Expenses of Office were paid to the Vicar.

Five PCC members were reimbursed for expenses incurred in the course of duties on behalf of the church.

No other payments or expenses were paid to any other member of the PCC, persons closely connected with them or related parties.

Parochial Church Council of Holy Trinity Church Boston

5. Fixed assets

Cost or Valuation	Freehold land and buildings £	Boilers £	Photocopier £	Trinity Centre Roof £	Total £
Balance at 1st January 2023	230,000.00	35,160.00	3,250.80	12,000.00	280,410.80
Additions	-	-	2,944.80	-	2,944.80
Disposals	-	-	(3,250.80)	-	(3,250.80)
Balance at 31st December 2023	230,000.00	35,160.00	2,944.80	12,000.00	280,104.80
Depreciation					
Balance at 1st January 2023	-	7,149.20	3,250.80	600.00	11,000.00
Charge for the year	-	1,406.40	588.96	300.00	2,295.36
Released on disposal	-	-	(3,250.80)	-	(3,250.80)
Balance at 31st December 2023	-	8,555.60	588.96	900.00	10,044.56
Net Book Value					
At 1st January 2023	230,000.00	28,010.80	-	11,400.00	269,410.80
At 31st December 2023	230,000.00	26,604.40	2,355.84	11,100.00	270,060.24

NOTES

The freehold land and buildings comprise:

- 1) 43 Spilsby Road, Boston is shown at £130,000, which was the saleable value at the last valuation. It is not known when this was. The value of the property has been recorded in the annual accounts as £130,000 since at least 2011. The property was bequeathed to the PCC in 1975 in the will of Olive Muriel Trevitt. The value of the property at that time is not known.
- 2) The Trinity Centre is shown at £100,000. It is not known when the property was last valued. The land on which the Trinity Centre is built was acquired in the early 1970s. The original cost of the land and building is not known.

6. Debtors

	2023 £	2022 £
<i>Unrestricted funds</i>		
Tax recoverable	5,188.49	5,738.72
Prepayments	4,717.07	2,000.70
Other debtors	6,803.43	39,515.67
	16,708.99	47,255.09
<i>Restricted funds</i>		
Tax recoverable	846.50	777.75
Prepayments	469.90	-
Other debtors	1369.72	98.55
	2,686.12	876.30
Total debtors	19,395.11	48,131.39

Parochial Church Council of Holy Trinity Church Boston

7. Liabilities: amounts falling due within one year

	2023 £	2022 £
<i>Unrestricted funds</i>		
Other creditors	9,091.49	3,505.24
Accruals	<u>1,545.04</u>	<u>819.18</u>
	<u>10,636.53</u>	<u>4,324.42</u>
<i>Restricted funds</i>		
Creditors	<u>1,161.47</u>	<u>253.10</u>
	<u>1,161.47</u>	<u>253.10</u>
Total creditors	<u>11,798.00</u>	<u>4,577.52</u>

8. Movement of funds during the year

UNRESTRICTED FUNDS	Balance b/f £	Income £	Expenditure £	Transfers & revaluations £	Balance c/f £
General fund	105,477.10	231,021.90	(148,670.66)	(3,093.10)	184,735.24
Designated funds					
Café fund	2,899.70	7,759.27	(4,806.50)	-	5,852.47
Community Lunch fund	176.02	1,020.58	(939.68)	(14.38)	242.54
Milkshake Shack Fund	117.00	905.90	(259.46)	-	763.44
Re-ordering fund	3,966.91	152.52	-	-	4,119.43
Fabric fund	(479.80)	2,025.32	(656.00)	-	889.52
43 Spilsby Road fund	5,993.96	4,018.93	(963.78)	39.99	9,089.10
Hall and Lounge fund	4,792.37	25,543.05	(24,943.09)	122.69	5,392.33
Youth Groups fund	34.72	370.17	(302.82)	-	102.07
Fixed asset fund	269,410.80	-	(2,295.36)	2,944.80	270,060.24
Total designated funds	286,911.68	41,795.74	(35,166.69)	3,093.10	296,633.83
<i>Total unrestricted funds</i>	392,388.78	272,817.64	(183,837.35)	-	481,369.07
RESTRICTED FUNDS					
BMNEC Clubnite Grant	-	2,141.52	(162.06)	-	1,979.46
Deanery Administrator Fund	-	3,898.65	(3,898.65)	-	-
BMNEC Grant fund	7,018.29	262.26	(402.53)	-	6,878.02
Re-ordering fund	3,844.75	282.80	-	-	4,127.55
Vicar's Discretionary Fund	1,923.73	1,080.07	(1,564.84)	-	1,438.96
PA fund	471.30	132.85	(115.92)	-	488.23
Youth Worker fund	9,788.83	17,508.34	(25,418.43)	-	1,878.74
Youth Groups Fund	43.12	793.14	(598.80)	-	237.46
AV fund	473.67	18.21	-	-	491.88
KPW fund	565.44	971.27	-	-	1,536.71
POW fund	1,846.93	17,654.32	(1,367.01)	-	18,134.24
<i>Total restricted funds</i>	25,976.06	44,743.43	(33,528.24)	-	37,191.25
TOTAL	418,364.84	317,561.07	(217,365.59)	-	518,560.32

Notes to the funds

Unrestricted funds

General fund

This is the main fund of the PCC and there is no restriction on its use.

Designated

These are funds set aside by the PCC for a special purpose.

Fabric fund

An allocation is made to this fund each year from the general fund and the money is used for repairs to the church building.

43 Spilsby Road fund

This fund is used for all expenditure related to 43 Spilsby Road.

Hall and lounge fund

The income from hiring out the Trinity Centre and the church lounge goes into this fund and all expenditure related to the Trinity Centre and lounge comes out of it.

Community Lunch fund

All income and expenditure related to the Community Lunch goes through this fund

Café fund

All the takings from the Trinity Café are paid into this fund. Payments for supplies for the café come out of it.

Re-ordering fund

This fund holds a £5,000 bequest that has been designated for the expenditure on re-ordering works in the church

Youth Groups fund

The money in this fund was transferred from the Café fund to be spent on youth work.

Milkshake Shack fund

This fund receives the takings at the Milkshake Shack that come through the Sumup machine

Restricted funds

PA fund

Money given specifically towards the costs related to the PA system is paid into this fund.

Youth Worker fund

Money given specifically towards funding the youth worker post is paid into this fund. The money is used to meet all the costs related to employing a full time, salaried youth worker.

Kitchen and Pastoral Outreach Worker fund

When the PCC held a gift day to fund the new kitchen and pastoral outreach worker post, some people set up standing orders giving money to both rather than one or the other. These standing orders are paid into this fund. As there is no longer any major expenditure related to the kitchen the money is now used solely to fund the pastoral outreach worker post.

Pastoral Outreach Worker fund

Money given specifically towards funding the pastoral outreach worker post is paid into this fund. The money is used to meet all the costs related to employing a person in this role.

AV fund

Money given specifically towards the costs related to the PA system is paid into this fund.

Vicar's Discretionary Fund

Donations paid into this fund are used as felt necessary.

BMNEC Grant Fund

A grant has been awarded by the Boston Municipal Non-Educational Charities for pastoral outreach work. Any expenditure related to this comes out of this fund.

Re-ordering fund

This fund receives any donations given towards re-ordering work in the church.

Youth Groups fund

The money in this fund is donated to be spent on youth work.

BMNEC Clubnite Grant Fund

A grant has been awarded by the Boston Municipal Non-Educational Charities for Clubnite. Any expenditure related to this comes out of this fund.

Deanery Administrator Fund

During the year our administrator worked for the diocese as Holland Deanery administrator. Money received from the diocese and paid out to the administrator came through this fund.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY CHURCH, BOSTON

Independent Examiner's Report to the Parochial Church Council of Holy Trinity Church, Boston

I report on the accounts of the company for the year ended 31st December 2023 which are set out on page 6 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

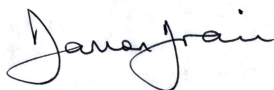
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Independent Examiner.....
Damon Brain FMAAT ACA
Duncan & Toplis Limited
4 Henley Way
Doddington Road
Lincoln
LN6 3QR

..... Date: 24/03/2024