

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF SKIRBECK HOLY TRINITY

England & Wales · Charity number 1132300

Details

Other names HOLY TRINITY PCC, SKIRBECK

Status Registered

Legal form Previously excepted

Registered 2009-10-23

Register [View on the Charity Commission register](#)

Contact

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Boston
Lincolnshire
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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all. Pastoral work, including visiting the sick and bereaved. Provision of a Youth Club with a Christian ethos. Promoting the whole mission of the Church through provision of activities for senior citizens, parents and toddlers and other special need groups. Supporting other charities in the UK and overseas.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£916,734	£267,009	£1,168,285	7
2023-12-31	£317,561	£217,366	-	-
2022-12-31	£220,802	£226,009	-	-
2021-12-31	£247,642	£216,827	-	-
2020-12-31	£186,790	£187,809	-	-

Trustees

Name	Role	Appointed
Rev Adrian Ian Morton	Chair	2025-09-09
Anthony Ronald Jackson		2024-04-20
Carol Acheson		2023-01-10
Daniel James Malcolm Grint		2023-05-09
David Alexander Acheson		2015-04-28
David Wilkinson		2018-04-17
Diana Rosemary Hale		2024-04-07
Dr Rajan Paul		2025-04-27
EDWARD CHARLES BARKHAM		2012-10-11
Elanor Blackburn		2020-10-11
FRANCIS ABIODUN		2016-04-17
Heather Percival		2016-04-20
John Arthur North Hopkins		2023-05-09
Judith Dunn		2025-04-27
Leila Peel		2020-10-11
Lynda Ball		2024-04-07
Moiria Goddard		2023-01-10
Paula June Sargeant		2024-04-07
Pennylope Church		2025-04-27
Sandra Lesley Evelyn Snell		2020-10-11

Accounts

Parochial Church Council of Holy Trinity Church Boston

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

For the year ended 31 December 2024.

ADMINISTRATIVE INFORMATION

Holy Trinity Church, Spilsby Road, Boston is part of the Diocese of Lincoln within the Church of England. Under the terms of section 3 of the Parochial Church Councils' (Powers) Measure 1956 the Parochial Church Council (PCC) is a body corporate and a charity registered with the Charity Commission – Charity Registration Number: 1132300.

The accounts have been prepared in accordance with the requirements of the Charities Act 2011, the Statement of Recommended Practice "Accounting and Reporting for Charities" (FRS 102) issued by the Charity Commission, The Charities (Accounts and Reports) Regulations 2008 and the Church Accounting Regulations 2006.

PCC members who have served from 1 January 2024 until the date this report was approved are as follows:

Incumbent	Rev Lis Ward Rev Ian Ward	Chair until 5.5.24 Associate Vicar until 5.5.24
Curate	Rev Jon Speirs-Davies	Until 31.8.24
Youth Worker	Miss Eden Prothero	Until 31.8.24
Pastoral Outreach Worker	Susan Matthews	
Churchwardens	Mrs Sandra Snell Mr Francis Abiodun Mrs Heather Percival	Until 7.4.24 From 7.4.24
Representatives on the Deanery Synod	Mr Edward Barkham Mr David Wilkinson	Treasurer
Representatives on Diocesan Synod	Mrs Carol Acheson Mr David Acheson Dr Sola Taiwo	Until 18.6.24
Elected Members	Mrs Lynda Ball Miss Ellie Blackburn Dr John Chelladurai Mrs Moira Goddard Mr Danny Grint Mrs Diana Hale Mr John Hopkins Mr Ant Jackson Mrs Leila Peel Mrs Heather Percival Mrs Paula Sargeant Mr Philip Smith Mrs Sandra Snell Dr Sola Taiwo Mr Graham Tulloch	From 7.4.24 From 7.4.24 From 14.5.24 Until 7.4.24 From 7.4.24 Until 7.4.24 From 7.4.24 From 18.6.24 Until 31.12.24
PCC Secretary	Nikki Jackson	

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its net incoming/outgoing resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules 2020. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Members of the PCC are aware of potential risks both financial and otherwise that might occur either in the church or the Trinity Centre (church hall). They have taken appropriate action to control and minimise these risks.

There are five PCC Committees, which meet between full PCC meetings. These are:

- HR Group
- Finance & Fabric Committee
- Leadership Advisory Group
- Mission Support Group
- Standing Committee

Parochial Church Council of Holy Trinity Church Boston

Members of the Prayer Ministry Team are currently available after the main morning services.

Our current service pattern is as follows:

Sunday	8.00am	10.30 am	6.30 pm
1 st		Worship and Grow Together (All Age)	Evening worship with Holy Communion
2 nd	Holy Communion	Worship Together	
3 rd		Worship Together with Holy Communion	Evening worship
4 th	Holy Communion	Worship Together	Messy Church
5 th	Holy Communion	Worship Together	

Evening Worship is an informal service (which takes place in the prayer space in Church)
Groups for children and young people meet during 10.30am services except for 1st Sunday of the month. CYFA (Youth Fellowship) meets on Sunday evenings.

OBJECTIVES AND ACTIVITIES

Holy Trinity's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibility for the management of the Church property in the parish – Holy Trinity Church, The Trinity Centre (the church hall), and 43 Spilsby Road.

ACHIEVEMENTS AND PERFORMANCE

Church Attendance

There are 192 members on the Church Electoral Roll. Of the 192, 107 (56%) live in the parish and 85 (44%) live outside of the parish. This is a decrease of 7 members on last year's Electoral Roll.

The average Sunday attendance in person during 2024 was 110 adults and 22 Children. These figures include attendance at 8:00 am Holy Communion, 10:30 am Service and 6:30 pm Evening Service.

Attendance at Special Services was as follows:

Service	In Person
Easter Day	161 adults and 36 children
Harvest Festival	129 adults and 23 children
Christmas Carol Service	164 adults and 34 children
Crib Service	44 adults and 24 children
Christmas Eve	No Service
Christmas Day	64 adults and 20 children

Occasional Services in 2024

Baptisms	2
Thanksgiving for the gift of a child	0

Parochial Church Council of Holy Trinity Church Boston

Weddings	0
Thanksgiving for Marriage/Blessing	0
Funerals in Church	5
Burial of Ashes	2
Confirmation	0

Review of the PCC Year

In 2024 the PCC met 10 times. The average attendance at PCC meetings in 2024 was 78% (65% in 2023).

The APCM was held on Sunday 7th April 2024. Francis Abiodun and Heather Percival were elected as churchwardens.

At the first meeting of the new PCC on 14th May 2024 the following elections and appointments were voted on and approved:

PCC Lay Chair:	Francis Abiodun
PCC Vice Chair:	Heather Percival
Deputy Churchwardens:	Jane Flynn, Caroline Jackson, Barry Moseley
PCC Treasurer:	Edward Barkham
PCC Secretary:	Nikki Jackson
Minute Secretary	To be shared by various members of PCC

Subcommittees were also appointed – Standing Committee, Fabric and Finance and HR. The Leadership Advisory Group and Mission Group continued to meet, and reports were regularly received from subcommittees and from the Treasurer, Pastoral Outreach Worker and from the Youth and Children's worker.

- During 2024 many items and challenges were thoughtfully and prayerfully considered by the PCC.
- We welcomed the Archdeacon to our May meeting when she set out the procedure for the vacancy.
- The replacement of the side projectors with LED ones due to malfunction were approved.
- A new Health & Safety Representative was appointed
- Reordering Project – This committee continues to meet and push the project forward and report in to the PCC

Many thanks to all PCC members and members of the church who so faithfully attend meetings and sub-committees throughout the year. Also, thank you to everyone who has helped, prayed for and supported the work of the PCC during the course of the last year. The prayer support of the church is vital to the work of the PCC.

Parochial Church Council of Holy Trinity Church Boston

Holy Trinity Church Fabric Report 2024

The fabric of the Church, The Lounge, Trinity Centre and 43 Spilsby Rd remain in good order. We are very grateful to Bill Walker and all those who give of their time, expertise, and financial support to maintain the buildings, church yard, grounds and gardens that are entrusted to us for the use of future generations.

In addition to the routine cleaning and maintenance activities that go alongside maintaining any buildings that are used by the public the following is of note.

Carl Andrews the Architect was appointed by the PCC and produced 3 options for the feasibility study into the reordering of the inside of the church building.

Church, Lounge and Churchyard

- As old Church Lights start to fail we are continuing to replace these with LED lights
- Church Lounge disabled toilet has been refurbished with a new floor
- Church lounge small toilet has had its macerator replaced and a higher toilet pan has been fitted.
- Give and take box repaired and repainted
- New Welcome sign put on glass over front door
- New easy release bolts have been fitted to all the doors
- New taps fitted to handwash sink in the Church lounge kitchen
- New external lock fitted
- 2 Church Working parties took place to keep the graveyard tidy
- A tree survey was undertaken

Trinity Centre

- We continue to spruce up internal doors and skirting
- Kick plates and new handles to doors have been updated
- New external lock fitted
- New high-level curtains were fitted to the Small hall
- A new TV has been fitted to room 3 to allow Pathfinders to use for teaching resources
- The hedge and trees have been trimmed in the rear garden
- New taps and a water heater were fitted to the Trinity Centre Kitchen
- New Glass was fitted to the Trinity Centre Doors
- A new door was fitted on the Small Hall Store Cupboard.

43 Spilsby Rd

- General maintenance was undertaken
- A damp patch in one of the bedrooms is being monitored
- Grass cutting is being undertaken whilst the property is empty

Financial Review

For the year ended 31st December 2024, the accounts show that the PCC made a surplus of income over expenditure of £649,724.37. This compares with a surplus of £100,195.48 in 2023. Overall expenditure was £49,643.71 (or 22.8%) higher than in 2023. Income was higher than in 2023 by £559,172.60 (or 288.7%). The income figure for 2024 was boosted by

Parochial Church Council of Holy Trinity Church Boston

legacies received of £685,150.00. The main differences in income for 2024, compared with 2023, were as follows –

- Envelope giving reduced to £4,729.00 (2023 £6,293.90)
- One-off donations increased to £15,007.60 (2023 £9,332.39)
- Standing orders decreased to £59,214.04 (2023 £64,512.79)
- A Gift Day was held for the Youth and Children's Worker post which raised £13,815.00 (2023 £4,375.00)
- Legacies income increased to £685,150.00 (2023 £101,098.78)
- Bank interest received increased to £16,977.57 (2023 £7,205.31)
- Lettings at the Trinity Centre increased to £25,420.69 (2023 £22,606.46)
- Income into the Youth Worker fund increased to £22,468.25 (2023 £17,412.00)
- Income into the Pastoral Outreach Worker fund increased to £13,203.25 (2023 £11,417.25)
- A support grant was received from the Diocese of Lincoln to support with energy costs reduced to £500.00 (2023 £2,578.75)
- No funding received from the Diocese of Lincoln with respect to the Deanery Administrator post (2023 £3,898.65)
- No grant was received from the Boston Municipal Non-educational Charities to support Clubnite (2023 £2,115.00)

The main differences in expenditure for 2024, compared with 2023, were -

- The youth worker's salary payment reduced to £17,017.13 (2023 £23,964.68)
- There were no payments to the administrator for the deanery administrator post (2023 £3,898.65)
- Trinity Centre repairs and maintenance reduced to £5,271.86 (2023 £6,557.83)
- Lounge repairs and maintenance increased to £4,149.95 (2023 £2,513.01)
- The administrators' salaries increased to £20,803.36 (2023 £18,433.96)
- Having a pastoral outreach worker in post for a full year, expenditure increased to £15,301.97 (2023 £1,367.01)
- Payments for gas increased to £5,401.49 (2023 £2,736.96)
- Payments for electricity increased to £4,565.12 (2023 £3,377.58)
- Payments related to the current vacancy were £1,203.68 (2023 Nil)
- Non budgeted sundries increased to £46,218.60. These payments are mainly one-off tithe payments related to legacies received (2023 £10,365.88)
- One-off Hall and Lounge fund expenditure of £1,493.93 (2023 Nil)

Unrestricted funds showed a surplus for the year of £633,077.56 and a fund balance of £1,114,446.63. £267,764.88 of this relates to fixed assets, so the fund balance for unrestricted current assets is £846,681.75. The total restricted funds showed a surplus of £16,646.81 and a fund balance of £53,838.06.

Reserves Policy

It is PCC policy to maintain a balance of £30,000 on unrestricted funds (if possible) to cover emergency situations that may arise from time to time.

Parochial Church Council of Holy Trinity Church Boston

It is also PCC policy that surplus funds are invested with the CBF Church of England Deposit Fund which offers security and an attractive interest rate.

At 31st December 2024 the balance held in the General Fund was £817,801.10.

Approved by the Parochial Church Council on 22nd April 2025 and signed on its behalf by

Heather Percival

Heather Percival

Churchwarden

Parochial Church Council of Holy Trinity Church Boston

Statement of financial activities

For the year ending 31 December 2024

		Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
	Notes					
Income and endowments from						
Donations and legacies	2(a)	802,046.86	14,140.31	-	816,187.17	226,317.85
Investments	2(b)	15,136.16	1,841.41	-	16,977.57	7,205.31
Income from charitable activities	2(c)	9,437.83	-	-	9,437.83	9,845.26
Other income	2(d)	9,721.08	37,570.25	-	47,291.33	48,900.20
Hall income	2(e)	26,839.77	-	-	26,839.77	25,292.45
		863,181.70	53,551.97	-	916,733.67	317,561.07
Expenditure on						
Costs of generating voluntary income	3(a)	81.36	-	-	81.36	-
Cost of generating funds	3(e)	5,101.68	-	-	5,101.68	4,806.50
Expenditure on charitable activities	3(b)	118,816.63	34,206.04	-	153,022.67	145,536.26
Other expenditure	3(c)	76,026.99	2,699.12	-	78,726.11	42,079.74
Hall expenditure	3(d)	30,077.48	-	-	30,077.48	24,943.09
		230,104.14	36,905.16	-	267,009.30	217,365.59
Net income /(expenditure) resources before transfers		633,077.56	16,646.81	-	649,724.37	100,195.48
Gross transfers between funds - in		75,115.12	34,065.16	-	109,180.28	107,537.70
- out		(75,115.12)	(34,065.16)	-	(109,180.28)	(107,537.70)
Net movement in funds		633,077.56	16,646.81	-	649,724.37	100,195.48
Balances b/f 1st Jan 2024		481,369.07	37,191.25	-	518,560.32	418,364.84
Balances c/f 31st Dec 2024		1,114,446.63	53,838.06	-	1,168,284.69	518,560.32

Parochial Church Council of Holy Trinity Church Boston

Balance sheet

As at 31 December 2024

		Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
	Notes					
Fixed assets						
Tangible assets	5	<u>267,764.88</u>	-	-	<u>267,764.88</u>	<u>270,060.24</u>
		267,764.88	-	-	267,764.88	270,060.24
Current assets						
Debtors	6	278,843.57	1,574.09	-	280,417.66	19,395.11
Cash at bank and in hand		<u>575,712.06</u>	<u>52,488.21</u>	-	<u>628,200.27</u>	<u>240,902.97</u>
		854,555.63	54,062.30	-	908,617.93	260,298.08
Liabilities						
Creditors: amounts falling due within one year	7	7,873.88	224.24	-	8,098.12	11,798.00
Net current assets or liabilities		846,681.75	53,838.06	-	900,519.81	248,500.08
Total assets less current liabilities		<u>1,114,446.63</u>	<u>53,838.06</u>	-	<u>1,168,284.69</u>	<u>518,560.32</u>
Net assets or liabilities		<u>1,114,446.63</u>	<u>53,838.06</u>	-	<u>1,168,284.69</u>	<u>518,560.32</u>
The funds of the charity	8					
Restricted income funds		-	53,838.06	-	53,838.06	37,191.25
Total designated funds		296,645.53			296,645.53	296,633.83
Total unrestricted funds		<u>817,801.10</u>	-	-	<u>557,801.10</u>	<u>184,735.24</u>
		<u>1,114,446.63</u>	<u>53,838.06</u>	-	<u>1,168,284.69</u>	<u>518,560.32</u>

Approved by the Parochial Church Council on 22nd April 2025 and signed on its behalf
by

Heather Percival

**Heather Percival
Churchwarden**

E. Barkham

**Edward Barkham
Church Treasurer**

The notes on pages 10 to 20 form part of these accounts

Notes to the financial statements
For the year ended 31 December 2024

1. Accounting policies

The accounts are prepared under the historical cost convention, in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Charities Act 2011.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is appointed to individual funds on an average balance basis.

Unrestricted funds are general funds, which can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation to the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.96 (2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and church wardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Individual items that cost more than £1,000 are capitalised and depreciated over the course of their expected life. Expenditure on items that cost less than £1,000 has been written off when incurred.

Investments are valued at market value at 31 December.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life –

Boilers – 4% on cost

Photocopier – 20% on cost

Trinity Centre Roof – 2.5% on cost

Parochial Church Council of Holy Trinity Church Boston

Freehold properties — not depreciated

Current assets

Amounts owing to the PCC at the year-end in respect of tax reclaims and other income are shown as debts less other provision for amounts which may prove to be uncollectable. Short-term deposits include cash held on deposit either with the Central Board of Finance or at the bank.

Pension policy

All eligible employees are automatically enrolled into a pension scheme managed by NEST Pensions. Both the PCC and eligible employees contribute at the prevailing rates.

Tax status

As a charity, the PCC is exempt from paying income and corporation tax, but does have to pay value added tax.

Parochial Church Council of Holy Trinity Church Boston

2. Income and endowments

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
2(a) Donations and legacies					
Envelopes	4,729.00	-	-	4,729.00	6,293.90
Banker's orders	59,214.04	-	-	59,214.04	64,512.79
Loose cash	14,375.36	-	-	14,375.36	14,813.98
Income tax recovered	20,152.88	-	-	20,152.88	19,634.09
Gift aid special Sundays	75.00	10.31	-	85.31	45.31
Special collections	2,708.39	-	-	2,708.39	3,641.13
Donation/gift day	-	13,815.00	-	13,815.00	4,375.00
Donation/other	14,967.60	40.00	-	15,007.60	9,332.39
Legacies	685,150.00	-	-	685,150.00	101,098.78
Vicar's Discretionary Fund	-	275.00	-	275.00	1,018.12
Wedding/Funeral Collections in church	674.59	-	-	674.59	1,552.36
	802,046.86	14,140.31	-	816,187.17	226,317.85
2(b) Investments					
Bank interest – general fund	13,897.69	-	-	13,897.69	5,093.28
Bank interest – other funds	1,238.47	1,841.41	-	3,079.88	2,112.03
	15,136.16	1,841.41	-	16,977.57	7,205.31
2(c) Income from charitable activities					
Parochial fees	699.50	-	-	699.50	1,249.44
Café Takings	7,305.78	-	-	7,305.78	7,583.42
Community Lunch	1,248.30	-	-	1,248.30	1,012.40
Bookstall Income	184.25	-	-	184.25	-
	9,437.83	-	-	9,437.83	9,845.26
2(d) Other income					
Photocopier - private use	67.76	-	-	67.76	65.41
From Hall and Lounge	1,000.00	-	-	1,000.00	1,000.00
Youth worker	-	22,468.25	-	22,468.25	17,412.00
Miscellaneous	33.38	-	-	33.38	263.13
Coffee	45.00	-	-	45.00	65.00
Mowbray bequest	2,081.94	-	-	2,081.94	2,305.22
Rent 43 Spilsby Rd	2,400.00	-	-	2,400.00	3,600.00
43 Spilsby Rd Allocation	100.00	-	-	100.00	100.00
Allocation to Fabric Fund	2,000.00	-	-	2,000.00	2,000.00
Growing Leaders	-	-	-	-	700.00
Home Groups	-	-	-	-	45.00
VAT Reclaimed	110.81	-	-	110.81	-
Heating	250.00	-	-	250.00	125.00
Energy Support Grant	250.00	-	-	250.00	1,289.37
Houseparty	-	485.00	-	485.00	-
KPW	-	663.75	-	663.75	926.25
Deanery Administrator	-	-	-	-	3,898.65
BMNEC Clubnite Grant	-	-	-	-	2,115.00
Boston Big Local Grant	-	750.00	-	750.00	-

Parochial Church Council of Holy Trinity Church Boston

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
POW	-	13,203.25	-	13,203.25	11,417.25
PA	-	-	-	-	112.50
Use of Church	739.50	-	-	739.50	572.00
Milkshake Shack	642.69	-	-	642.69	888.42
	9,721.08	37,570.25	-	47,291.33	48,900.20
2(e) Hall income					
Lettings	25,420.69	-	-	25,420.69	22,606.46
Donations	450.00	-	-	450.00	683.00
Miscellaneous Income	500.00	-	-	500.00	-
LDTBF Energy Support Grant	250.00	-	-	250.00	1,289.38
VAT Reclaimed	219.08	-	-	219.08	713.61
	26,839.77	-	-	26,839.77	25,292.45
TOTAL	863,181.70	53,551.97	-	916,733.67	317,561.07

In 2023, income of £44,743.43 related to restricted funds, with the balance of all other income totalling £272,817.64 relating to unrestricted funds.

Parochial Church Council of Holy Trinity Church Boston

3. Expenditure

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
3(a) Cost of generating voluntary income					
Envelopes - envelope giving	81.36	-	-	81.36	-
	81.36	-	-	81.36	-
3(b) Expenditure on charitable activities					
Vicar - expenses of office	142.83	-	-	142.83	381.77
Vicar – Book Allowance	-	-	-	-	58.96
YW - expenses of office	-	282.35	-	282.35	524.96
Visiting Clergy	-	-	-	-	101.70
BMNEC Grant	-	29.46	-	29.46	402.53
Pastoral Outreach Work	28.59	-	-	28.59	-
Community Lunch	1,115.23	-	-	1,115.23	939.68
Administrators	20,803.36	-	-	20,803.36	18,433.96
Deanery Administrator	-	-	-	-	3,898.65
Property stewards	2,148.79	-	-	2,148.79	2,679.37
Church cleaner	4,976.00	-	-	4,976.00	4,414.54
Employer's Pension Contributions	-	624.05	-	624.05	534.01
Youth worker salary	-	17,017.13	-	17,017.13	23,964.68
Youth worker post	-	649.00	-	649.00	-
POW	-	15,301.97	-	15,301.97	1,367.01
Gas	2,700.76	-	-	2,700.76	1,368.50
Electricity	2,322.34	-	-	2,322.34	1,708.51
Insurance (church and organ)	4,184.15	-	-	4,184.15	3,978.58
Repairs and maintenance	1,533.52	-	-	1,533.52	1,142.41
Churchyard maintenance	3,093.98	-	-	3,093.98	2,943.87
Insurance 43 Spilsby Rd	422.50	-	-	422.50	369.42
Repairs 43 Spilsby Rd	1,157.46	-	-	1,157.46	594.36
43 Spilsby Road Budget	100.00	-	-	100.00	100.00
Vicar – telephone	286.72	-	-	286.72	865.12
YW – telephone	-	302.08	-	302.08	413.50
Communion wine and wafers	120.11	-	-	120.11	107.80
Training/conferences	1,620.80	-	-	1,620.80	1,921.17
Independent examiner	924.00	-	-	924.00	845.00
Payroll charges	497.06	-	-	497.06	603.57
Tithe	13,220.04	-	-	13,220.04	13,689.00
Parish share	55,000.00	-	-	55,000.00	55,000.00
Special collections	2,418.39	-	-	2,418.39	2,183.63
	118,816.63	34,206.04	-	153,022.67	145,536.26
3(c) Other expenditure					
Interregnum	1,203.68	-	-	1,203.68	-
Debtor Written Off	713.63	-	-	713.63	656.00
Vicar's Discretionary Fund	-	570.00	-	570.00	1,564.84
Outreach	-	-	-	-	259.46
Evangelism initiatives	710.52	544.00	-	1,254.52	1,024.25
It's your move books	109.93	-	-	109.93	54.00
Holiday club/kidz connect	350.21	-	-	350.21	242.38

Parochial Church Council of Holy Trinity Church Boston

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
Open The Book	31.49	-	-	31.49	-
Sunday Morning Teaching & Resources	307.93	-	-	307.93	383.75
CYFA Teaching & Resources	314.73	-	-	314.73	837.69
Youth Evangelism	582.34	-	-	582.34	569.03
BMNEC Clubnite Grant	-	682.79	-	682.79	162.06
Sundries	-	-	-	-	13.40
Printing and stationery	161.60	-	-	161.60	472.11
Photocopier	364.34	-	-	364.34	836.81
Office equipment	-	-	-	-	238.34
Purchase of books	73.25	92.99	-	166.24	130.49
Copyright/licence	340.27	-	-	340.27	264.27
Church office – telephone	906.10	-	-	906.10	1,116.40
Postages	92.39	-	-	92.39	75.00
Catering	261.18	-	-	261.18	550.96
Alpha Courses	-	-	-	-	131.88
Flowers	13.04	-	-	13.04	163.70
Church service expenses	628.20	-	-	628.20	467.71
Data developments	149.79	-	-	149.79	150.21
Gifts	91.83	-	-	91.83	114.79
Messy church	51.94	-	-	51.94	50.84
Sundries	69.07	-	-	69.07	57.00
Sundries (not budget)	46,218.60	-	-	46,218.60	10,365.88
Houseparty	39.00	771.20	-	810.20	-
Tax reclaimed	30.00	-	-	30.00	-
Small Groups	-	-	-	-	16.31
Evangelism	75.00	-	-	75.00	250.76
Mowbray bequest	2,081.94	-	-	2,081.94	2,305.20
Voluntary Work Support	-	-	-	-	850.00
Coffee	781.79	-	-	781.79	561.59
Depreciation	2,295.36	-	-	2,295.36	2,295.36
PA	-	38.14	-	38.14	115.92
Allocations – YW	9,242.00	-	-	9,242.00	8,393.00
Allocations – POW	5,622.00	-	-	5,622.00	4,221.00
Allocations – fabric fund	2,000.00	-	-	2,000.00	2,000.00
Website	113.84	-	-	113.84	117.35
	76,026.99	2,699.12	-	78,726.11	42,079.74
3(d) Hall expenditure					
Cleaning	8,179.15	-	-	8,179.15	7,191.47
Electricity	2,242.78	-	-	2,242.78	1,669.07
Gas	2,700.73	-	-	2,700.73	1,368.46
Churchyard	533.32	-	-	533.32	531.40
Water rates	1,177.92	-	-	1,177.92	1,019.26
Hall repairs/maintenance	5,271.86	-	-	5,271.86	6,557.83
Lounge repairs/maintenance	4,149.95	-	-	4,149.95	2,513.01
Lounge capital expenditure	1,493.93	-	-	1,493.93	-
Payment to Church	1,000.00	-	-	1,000.00	1,000.00
Insurance	2,092.08	-	-	2,092.08	1,989.35

Parochial Church Council of Holy Trinity Church Boston

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
Hall/Lounge Sundries	1,235.76	-	-	1,235.76	1,103.24
	30,077.48	-	-	30,077.48	24,943.09
3(e) Costs of generating funds					
Café - Food	4,475.43	-	-	4,475.43	4,584.21
Café - other	286.25	-	-	286.25	222.29
Bookstall	340.00	-	-	340.00	-
	5,101.68	-	-	5,101.68	4,806.50
TOTAL	230,104.14	36,905.16	-	267,009.30	217,365.59

In 2023, £33,528.24 of expenditure related to restricted funds, with the balance of £183,837.35 relating to unrestricted funds.

Parochial Church Council of Holy Trinity Church Boston

4. Staff costs

(a) Wages and salaries

During the year the PCC employed an administrator, assistant administrator, two property stewards, two trinity centre cleaners, church cleaner, youth worker and pastoral outreach worker and accounted to HM Revenue & Customs for Tax and NI collected. The clergy's stipend, pension contributions and housing costs are met by the Lincoln Diocesan Trust and Board of Finance Ltd. The PCC helps fund the LDTBF Ltd through its parish share payments.

	2024 £	2023 £
Salaries and wages	67,774.73	60,689.86
Pension costs	<u>624.05</u>	<u>534.01</u>
Total employment costs	<u>68,398.78</u>	<u>61,223.87</u>
 Staff expenses and other costs	 <u>426.02</u>	 <u>845.43</u>
Total staff costs	<u>68,824.80</u>	<u>62,069.30</u>

The total staff employed numbered 7 (2023 - 7). No employee earned £60,000 or more.

(b) Payment to PCC members

Expenses of Office were paid to the Vicar.

Six PCC members were reimbursed for expenses incurred in the course of duties on behalf of the church.

No other payments or expenses were paid to any other member of the PCC, persons closely connected with them or related parties.

Parochial Church Council of Holy Trinity Church Boston

5. Fixed assets

Cost or Valuation	Freehold land and buildings £	Boilers £	Photocopier £	Trinity Centre Roof £	Total £
Balance at 1st January 2024	230,000.00	35,160.00	2,944.80	12,000.00	280,104.80
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Balance at 31st December 2024	230,000.00	35,160.00	2,944.80	12,000.00	280,104.80
Depreciation					
Balance at 1st January 2024	-	8,555.60	588.96	900.00	10,044.56
Charge for the year	-	1,406.40	588.96	300.00	2,295.36
Released on disposal	-	-	-	-	-
Balance at 31st December 2024	-	9,962.00	1,177.92	1,200.00	12,339.92
Net Book Value					
At 1st January 2024	230,000.00	26,604.40	2,355.84	11,100.00	270,060.24
At 31st December 2024	230,000.00	25,198.00	1,766.88	10,800.00	267,764.88

NOTES

The freehold land and buildings comprise:

- 1) 43 Spilsby Road, Boston is shown at £130,000, which was the saleable value at the last valuation. It is not known when this was. The value of the property has been recorded in the annual accounts as £130,000 since at least 2011. The property was bequeathed to the PCC in 1975 in the will of Olive Muriel Trevitt. The value of the property at that time is not known.
- 2) The Trinity Centre is shown at £100,000. It is not known when the property was last valued. The land on which the Trinity Centre is built was acquired in the early 1970s. The original cost of the land and building is not known.

6. Debtors

	2024 £	2023 £
<i>Unrestricted funds</i>		
Tax recoverable	4,673.76	5,188.49
Prepayments	7,745.83	4,717.07
Other debtors	266,423.98	6,803.43
	<u>278,843.57</u>	<u>16,708.99</u>
<i>Restricted funds</i>		
Tax recoverable	942.25	846.50
Prepayments	623.29	469.90
Other debtors	8.55	1,369.72
	<u>1,574.09</u>	<u>2,686.12</u>
Total debtors	<u>20,417.66</u>	<u>19,395.11</u>

Parochial Church Council of Holy Trinity Church Boston

7. Liabilities: amounts falling due within one year

	2024 £	2023 £
<i>Unrestricted funds</i>		
Other creditors	6,434.74	9,091.49
Accruals	1,439.14	1,545.04
	<u>7,873.88</u>	<u>10,636.53</u>
<i>Restricted funds</i>		
Creditors	224.24	1,161.47
	<u>224.24</u>	<u>1,161.47</u>
Total creditors	<u>8,098.12</u>	<u>11,798.00</u>

8. Movement of funds during the year

UNRESTRICTED FUNDS	Balance b/f £	Income £	Expenditure £	Transfers & revaluations £	Balance c/f £
General fund	184,735.24	820,537.16	(187,471.30)	-	817,801.10
Designated funds					
Bookstall fund	-	724.04	(340.00)	-	384.04
Café fund	5,852.47	7,559.39	(5,761.68)	(5,000.00)	2,650.18
Community Lunch fund	242.54	1,415.93	(1,115.23)	-	543.24
Milkshake Shack Fund	763.44	672.09	(710.52)	-	725.01
Re-ordering fund	4,119.43	183.49	-	-	4,302.92
Fabric fund	889.52	2,075.28	-	-	2,964.80
43 Spilsby Road fund	9,089.10	2,945.00	(1,579.96)	-	10,454.14
Hall and Lounge fund	5,515.02	27,065.99	(30,791.09)	5,000.00	6,789.92
Youth Groups fund	102.07	3.33	(39.00)	-	66.40
Fixed asset fund	270,060.24	-	(2,295.36)	-	267,764.88
Total designated funds	296,633.83	42,644.54	(42,632.84)	-	296,645.53
<i>Total unrestricted funds</i>	<i>481,369.07</i>	<i>863,181.70</i>	<i>(230,104.14)</i>	<i>-</i>	<i>1,114,446.63</i>
RESTRICTED FUNDS					
BMNEC Grant fund	6,878.02	305.05	(29.46)	-	7,153.61
BMNEC Clubnite Grant	1,979.46	58.54	(682.79)	-	1,355.21
Re-ordering fund	4,127.55	220.95	(92.99)	-	4,255.51
Vicar's Discretionary Fund	1,438.96	329.02	(570.00)	-	1,197.98
PA fund	488.23	21.51	(38.14)	-	471.60
Youth Worker fund	1,878.74	36,720.75	(18,633.71)	-	19,965.78
Youth Groups Fund	237.46	1,239.87	(1,315.20)	-	162.13
AV fund	491.88	21.91	-	-	513.79
KPW fund	1,536.71	747.91	-	-	2,284.62
POW fund	18,134.24	13,886.46	(15,542.87)	-	16,477.83
<i>Total restricted funds</i>	<i>37,191.25</i>	<i>53,551.97</i>	<i>(36,905.16)</i>	<i>-</i>	<i>53,838.06</i>
TOTAL	518,560.32	916,733.67	(267,009.30)	-	1,168,284.69

Parochial Church Council of Holy Trinity Church Boston

Notes to the funds

Unrestricted funds

General fund

This is the main fund of the PCC and there is no restriction on its use.

Designated

These are funds set aside by the PCC for a special purpose.

Fabric fund

An allocation is made to this fund each year from the general fund and the money is used for repairs to the church building.

43 Spilsby Road fund

This fund is used for all expenditure related to 43 Spilsby Road.

Hall and lounge fund

The income from hiring out the Trinity Centre and the church lounge goes into this fund and all expenditure related to the Trinity Centre and lounge comes out of it.

Community Lunch fund

All income and expenditure related to the Community Lunch goes through this fund

Café fund

All the takings from the Trinity Café are paid into this fund. Payments for supplies for the café come out of it.

Re-ordering fund

This fund holds a £5,000 bequest that has been designated for the expenditure on re-ordering works in the church

Youth Groups fund

The money in this fund was transferred from the Café fund to be spent on youth work.

Milkshake Shack fund

This fund receives the takings at the Milkshake Shack that come through the Sumup machine

Bookstall fund

All income and expenditure related to the bookstall goes through this fund

Restricted funds

PA fund

Money given specifically towards the costs related to the PA system is paid into this fund.

Youth Worker fund

Money given specifically towards funding the youth worker post is paid into this fund. The money is used to meet all the costs related to employing a full time, salaried youth worker.

Kitchen and Pastoral Outreach Worker fund

When the PCC held a gift day to fund the new kitchen and pastoral outreach worker post, some people set up standing orders giving money to both rather than one or the other. These standing orders are paid into this fund.

As there is no longer any major expenditure related to the kitchen the money is now used solely to fund the pastoral outreach worker post.

Pastoral Outreach Worker fund

Money given specifically towards funding the pastoral outreach worker post is paid into this fund. The money is used to meet all the costs related to employing a person in this role.

AV fund

Money given specifically towards the costs related to the PA system is paid into this fund.

Vicar's Discretionary Fund

Donations paid into this fund are used as felt necessary.

BMNEC Grant Fund

A grant has been awarded by the Boston Municipal Non-Educational Charities for pastoral outreach work. Any expenditure related to this comes out of this fund.

Re-ordering fund

This fund receives any donations given towards re-ordering work in the church.

Youth Groups fund

The money in this fund is donated to be spent on youth work.

BMNEC Clubnite Grant Fund

A grant has been awarded by the Boston Municipal Non-Educational Charities for Clubnite. Any expenditure related to this comes out of this fund.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY CHURCH, BOSTON

Independent Examiner's Report to the Parochial Church Council of Holy Trinity Church, Boston

I report on the accounts of the company for the year ended 31st December 2024 which are set out on page 8 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

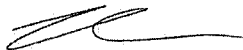
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner
James Goodrich FCCA
Duncan & Toplis Limited
4 Henley Way
Doddington Road
Lincoln
LN6 3QR



Date: 22/04/2025

Accounts

Parochial Church Council of Holy Trinity Church Boston

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

For the year ended 31 December 2023.

ADMINISTRATIVE INFORMATION

Holy Trinity Church, Spilsby Road, Boston is part of the Diocese of Lincoln within the Church of England. Under the terms of section 3 of the Parochial Church Councils' (Powers) Measure 1956 the Parochial Church Council (PCC) is a body corporate and a charity registered with the Charity Commission – Charity Registration Number: 1132300.

The accounts have been prepared in accordance with the requirements of the Charities Act 2011, the Statement of Recommended Practice "Accounting and Reporting for Charities" (FRS 102) issued by the Charity Commission, The Charities (Accounts and Reports) Regulations 2008 and the Church Accounting Regulations 2006.

PCC members who have served from 1 January 2023 until the date this report was approved are as follows:

Incumbent	Rev Lis Ward Rev Ian Ward	Chair Associate Vicar
Curate	Rev Jon Speirs-Davies	
Youth Worker	Miss Eden Prothero	
Pastoral Outreach Worker	Susan Matthews	From 1 st December 2023
Churchwardens	Mrs Sandra Snell Mr Francis Abiodun	
Representatives on the Deanery Synod	Mr Edward Barkham Mrs Barbara Parkinson Mr David Wilkinson	Treasurer Until April 2023
Representatives on Diocesan Synod	Mrs Carol Acheson Mr David Acheson Dr Sola Taiwo	
Elected Members		
	Miss Ellie Blackburn	
	Mrs Anne Bladon	Until April 2023
	Mrs Moira Goddard	
	Mr Danny Grint	From April 2023
	Mr John Hopkins	From April 2023
	Mr Anthony Jackson	Until April 2023
	Mrs Barbara Parkinson	Until April 2023
	Mrs Leila Peel	
	Mrs Heather Percival	
	Mr Philip Smith	
	Mrs Alison Tulloch	Until 31 st December 2023
	Mr Graham Tulloch	
PCC Secretary	Nikki Jackson	

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Parochial Church Council of Holy Trinity Church Boston

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its net incoming/outgoing resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules 2020. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Members of the PCC are aware of potential risks both financial and otherwise that might occur either in the church or the Trinity Centre (church hall). They have taken appropriate action to control and minimise these risks.

There are four PCC Committees, which meet between full PCC meetings. These are:

- HR Group
- Finance & Fabric Committee
- Leadership Advisory Group
- Mission Support Group
- Standing Committee

Members of the Prayer Ministry Team are currently available after the main morning services. Our current service pattern is as follows:

Sunday	8.00am	10.30 am	6.30 pm
1 st		Worship and Grow Together (All Age)	Evening worship with Holy Communion
2 nd	Holy Communion	Worship Together	
3 rd		Worship Together with Holy Communion	Evening worship
4 th	Holy Communion	Worship Together	
5 th	Holy Communion	Worship Together	Messy Church

Evening Worship is an informal service (which takes place in the prayer space in Church)

Groups for children and young people meet during 10.30am services except for 1st Sunday of the month. CYFA (Youth Fellowship) meets on Sunday evenings.

OBJECTIVES AND ACTIVITIES

Holy Trinity's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibility for the management of the Church property in the parish – Holy Trinity Church, The Trinity Centre (the church hall), and 43 Spilsby Road.

Parochial Church Council of Holy Trinity Church Boston

ACHIEVEMENTS AND PERFORMANCE

Church Attendance

There are 199 members on the Church Electoral Roll. Of the 199, 110 (55%) live in the parish and 89 (45%) live outside of the parish. This is a decrease of 3 members on last year's Electoral Roll.

The average Sunday attendance in person during 2023 was 106 adults and 20 Children. These figures include attendance at 8:00 am Holy Communion, 10:30 am Service and 6:30 pm Evening Service.

Attendance at Special Services was as follows:

Service	In Person
Easter Day	160 adults and 32 children
Harvest Festival	109 adults and 29 children
Christmas Carol Service	186 adults and 32 children
Crib Service	60 adults and 24 children
Christmas Eve	49 adults and 2 children
Christmas Day	66 adults and 14 children

Occasional Services in 2023

Baptisms	0
Thanksgiving for the gift of a child	0
Weddings	0
Thanksgiving for Marriage/Blessing	0
Funerals in Church	10
Burial of Ashes	2
Confirmation	0

Review of the PCC Year

In 2023 the PCC met 10 times. The average attendance at PCC meetings in 2023 was 65% (76% in 2022).

The APCM was held on Sunday 16th April 2023. Sandra Snell and Francis Abiodun were elected as churchwardens.

At the first meeting of the new PCC on 9th May 2023 the following elections and appointments were voted on and approved:

PCC Chair:	Rev Lis Ward
PCC Vice Chair:	Sandra Snell
Deputy Churchwardens:	Heather Percival
PCC Treasurer:	Edward Barkham
PCC Secretary:	Nikki Jackson
Minute Secretary	To be shared by various members of PCC

Subcommittees were also appointed – Standing Committee, Fabric and Finance and HR. The Leadership Advisory Group and Mission Group continued to meet, and reports were regularly received from subcommittees and from the Treasurer, Pastoral Outreach Worker and from the Youth and Children's worker.

- During 2023 many items and challenges were thoughtfully and prayerfully considered by the PCC.
- The PCC agreed to 175 Celebrations in June
- Further repairs and improvements were made to the AV equipment
- The PCC along with our leadership team and those leading groups within our congregation held a vision morning in September in the Church Lounge where the Mission Action Plan was updated.
- Bishop Nicholas visited in November and preached and led our Service of Holy Communion
- A new Health & Safety Representative was appointed

Parochial Church Council of Holy Trinity Church Boston

- Reordering Project - A feasibility study to improve access in Church is still ongoing

Many thanks to all PCC members and members of the church who so faithfully attend meetings and sub-committees throughout the year. Also, thank you to everyone who has helped, prayed for and supported the work of the PCC during the course of the last year. The prayer support of the church is vital to the work of the PCC.

Holy Trinity Church Fabric Report 2023

The fabric of the Church, The Lounge, Trinity Centre and 43 Spilsby Rd remain in good order. We are very grateful to all those who give of their time, expertise, and financial support to maintain the buildings, church yard, grounds and gardens that are entrusted to us for the use of future generations.

In addition to the routine cleaning and maintenance activities that go alongside maintaining any buildings that are used by the public the following is of note.

Carl Andrews the Architect was appointed by the PCC and produced 3 options for the feasibility study into the reordering of the inside of the church building.

Church, Lounge and Churchyard

- External power socket repaired
- 2 New LED lights on the front row of Church
- Church Lounge Lighting, all light fittings have been replaced with LEDs
- Church Lounge toilet roof, a repair has been made following a leak.
- Entrance railing painted – 175th
- Give and take box repaired and repainted
- Painted/Stained entrance doors and canopy
- Replaced missing bolt to serving hatch
- Touched up marks and bumps to Lounge wall
- Fitted new WC seats to both toilets
- Fixed loose floor board near Disabled WC
- Fixed new toilet roll holder
- Re engineered poorly fitted lock to Disabled WC

Trinity Centre

- A new photocopier was purchased for the Church Office
- An EPC was undertaken
- New battery & pads were installed in the Defibrillator
- The exterior, foyer area and room 4 were decorated.
- The Sports Hall & Small Hall lights were replaced with LED lights.
- Fire exit & door signs were renewed
- Finger traps fitted
- New WC seats fitted
- Mended lock to TC entrance doors & re-engineered the lock
- Cleaned mould to sport hall ceiling
- Repaired lock set to fire exit corridor from TC
- Fitted new lock cylinders – with matching keys

43 Spilsby Rd

- A new heating timer was fitted
- A new fence post was fitted
- The garage door was repaired

Financial Review

For the year ended 31st December 2023, the accounts show that the PCC made a surplus of income over expenditure of £100,195.48. This compares with a deficit of £5,207.07 in 2022. Overall expenditure was £8,643.89 (or 3.8%) lower than in 2022. Income was higher than in 2022 by £96,758.66 (or 44%). The income figure for 2023 was boosted by legacies received of £101,098.78. The main differences in income for 2023, compared with 2022, were as follows –

Parochial Church Council of Holy Trinity Church Boston

- Loose cash offerings increased to £14,813.98 (2022 £12,462.91)
- One-off donations increased to £9,332.39 (2022 £8,032.33)
- Gift Aid claimed back from the HMRC decreased to £19,634.09 (2022 £21,670.32)
- Standing orders decreased to £64,512.79 (2022 £75,261.56)
- Special collections increased to £3,641.13 (2022 £2,222.85)
- A Gift Day was held for the Pastoral Outreach Worker post which raised £4,375.00 (2022 £340.00)
- Legacies income increased to £101,098.78 (2022 £2,104.15)
- Bank interest received increased to £7,205.31 (2022 £1,426.73)
- Takings at the cafe increased to £7,583.42 (2022 £6,055.82)
- Lettings at the Trinity Centre increased to £22,606.46 (2022 £20,518.48)
- Mowbray bequest income decreased to £2,305.22 (2022 £13,189.38)
- The PCC received no insurance claims in 2023 (2022 £2,936.00)
- Income into the Pastoral Outreach Worker fund increased to £11,417.25 (2022 £8,710.00)
- No grant was received from the Diocese of Lincoln to enable preparation work to be undertaken for the re-ordering scheme (2022 £4,000.00)
- A support grant was received from the Diocese of Lincoln to support with energy costs of £2,578.75 (2022 Nil)
- Funding received from the Diocese of Lincoln with respect to the Deanery Administrator post was £3,898.65 (2022 Nil)
- A grant was received from the Boston Municipal Non-educational Charities to support Clubnite of £2,115.00 (2022 Nil)

The main differences in expenditure for 2023, compared with 2022, were -

- The youth worker's salary increased to £23,964.68 (2022 £22,750.16)
- Payments to the administrator for the deanery administrator post were £3,898.65 (2022 Nil)
- Mowbray bequest expenditure decreased to £2,305.20 (2022 £13,189.38)
- Trinity Centre repairs and maintenance increased to £6,557.83 (2022 £4,024.69)
- Lounge repairs and maintenance increased to £2,513.01 (2022 £707.07)
- The Trinity Centre cleaners' salaries increased to £7,194.47 (2022 £5,421.16)
- The administrators' salaries increased to £18,433.96 (2022 £16,411.20)
- With only having a pastoral outreach worker in post for one month of 2023, expenditure reduced to £1,367.01 (2022 £11,724.40)
- There was no expenditure on the re-ordering scheme (2022 £4,800.00)

Unrestricted funds showed a surplus for the year of £89,276.29 and a fund balance of £481,369.07. £270,060.24 of this relates to fixed assets, so the fund balance for unrestricted current assets is £211,308.83. The total restricted funds showed a surplus of £11,215.19 and a fund balance of £37,191.25.

Reserves Policy

It is PCC policy to maintain a balance of £30,000 on unrestricted funds (if possible) to cover emergency situations that may arise from time to time.

It is also PCC policy that surplus funds are invested with the CBF Church of England Deposit Fund which offers security and an attractive interest rate.

At 31st December 2023 the balance held in the General Fund was £184,735.24.

Approved by the Parochial Church Council on 24th March 2024 and signed on its behalf by

Rev Lis Ward

Vicar

Statement of financial activities

For the year ending 31 December 2023

		Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2023 £	Total funds 2022 £
	Notes					
Income and endowments from						
Donations and legacies	2(a)	219,337.73	6,980.12	-	226,317.85	131,870.23
Investments	2(b)	6,023.65	1,181.66	-	7,205.31	1,426.73
Income from charitable activities	2(c)	9,845.26	-	-	9,845.26	9,029.52
Other income	2(d)	12,318.55	36,581.65	-	48,900.20	56,893.45
Hall income	2(e)	25,292.45	-	-	25,292.45	21,582.48
		272,817.64	44,743.43	-	317,561.07	220,802.41
Expenditure on						
Costs of generating voluntary income	3(a)	-	-	-	-	77.17
Cost of generating funds	3(e)	4,806.50	-	-	4,806.50	4,219.20
Expenditure on charitable activities	3(b)	114,449.64	31,086.62	-	145,536.26	148,585.89
Other expenditure	3(c)	39,638.12	2,441.62	-	42,079.74	54,393.10
Hall expenditure	3(d)	24,943.09	-	-	24,943.09	18,734.12
		183,837.35	33,528.24	-	217,365.59	226,009.48
Net income /(expenditure) resources before transfers		88,980.29	11,215.19	-	100,195.48	(5,207.07)
Gross transfers between funds - in		74,293.57	33,244.13	-	107,537.70	111,345.87
- out		(74,293.57)	(33,244.13)	-	(107,537.70)	(111,345.87)
Net movement in funds		88,980.29	11,215.19	-	100,195.48	(5,207.07)
Balances b/f 1st Jan 2023		392,388.78	25,976.06	-	418,364.84	423,571.91
Balances c/f 31st Dec 2023		481,369.07	37,191.25	-	518,560.32	418,364.84

Parochial Church Council of Holy Trinity Church Boston

Balance sheet

As at 31 December 2023

		Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2023 £	Total funds 2022 £
	Notes					
Fixed assets						
Tangible assets	5	<u>270,060.24</u>	-	-	<u>270,060.24</u>	<u>269,410.80</u>
		270,060.24	-	-	270,060.24	269,410.80
Current assets						
Debtors	6	16,708.99	2,686.12	-	19,395.11	48,131.39
Cash at bank and in hand		<u>205,236.37</u>	<u>35,666.60</u>	-	<u>240,902.97</u>	<u>105,400.17</u>
		221,945.36	38,352.72	-	260,298.08	153,531.56
Liabilities						
Creditors: amounts falling due within one year	7	10,636.53	1,161.47	-	11,798.00	4,577.52
Net current assets or liabilities		211,308.83	37,191.25	-	248,500.08	148,954.04
Total assets less current liabilities		<u>481,369.07</u>	<u>37,191.25</u>	-	<u>518,560.32</u>	<u>418,364.84</u>
Net assets or liabilities		<u>481,369.07</u>	<u>37,191.25</u>	-	<u>518,560.32</u>	<u>418,364.84</u>
The funds of the charity	8					
Restricted income funds		-	37,191.25	-	37,191.25	25,976.06
Total designated funds		296,633.83			296,633.83	286,911.68
Total unrestricted funds		<u>184,735.24</u>	-	-	<u>184,735.24</u>	<u>105,477.10</u>
		<u>481,369.07</u>	<u>37,191.25</u>	-	<u>518,560.32</u>	<u>418,364.84</u>

Approved by the Parochial Church Council on 24th March 2024 and signed on its behalf by

Rev. Lis Ward
Vicar

Edward Barkham
Church Treasurer

The notes on pages 8 to 18 form part of these accounts

Notes to the financial statements

For the year ended 31 December 2023

1. Accounting policies

The accounts are prepared under the historical cost convention, in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Charities Act 2011.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is appointed to individual funds on an average balance basis.

Unrestricted funds are general funds, which can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts are due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation to the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.96 (2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and church wardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Individual items that cost more than £1,000 are capitalised and depreciated over the course of their expected life. Expenditure on items that cost less than £1,000 has been written off when incurred.

Investments are valued at market value at 31 December.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life –

Boilers – 4% on cost

Photocopier – 20% on cost

Trinity Centre Roof – 2.5% on cost

Parochial Church Council of Holy Trinity Church Boston

Freehold properties – not depreciated

Current assets

Amounts owing to the PCC at the year-end in respect of tax reclaims and other income are shown as debts less other provision for amounts which may prove to be uncollectable. Short-term deposits include cash held on deposit either with the Central Board of Finance or at the bank.

Pension policy

All eligible employees are automatically enrolled into a pension scheme managed by NEST Pensions. Both the PCC and eligible employees contribute at the prevailing rates.

Tax status

As a charity, the PCC is exempt from paying income and corporation tax, but does have to pay value added tax.

Parochial Church Council of Holy Trinity Church Boston

2. Income and endowments

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2023 £	Total funds 2022 £
2(a) Donations and legacies					
Envelopes	6,293.90	-	-	6,293.90	6,938.60
Banker's orders	64,512.79	-	-	64,512.79	75,261.56
Loose cash	14,813.98	-	-	14,813.98	12,462.91
Income tax recovered	19,634.09	-	-	19,634.09	21,670.32
Gift aid special Sundays	45.31	-	-	45.31	171.27
Special collections	2,279.13	1,362.00	-	3,641.13	2,222.85
Donation/gift day	-	4,375.00	-	4,375.00	340.00
Donation/other	9,107.39	225.00	-	9,332.39	8,032.33
Legacies	101,098.78	-	-	101,098.78	2,104.15
Vicar's Discretionary Fund	-	1,018.12	-	1,018.12	1,966.24
Wedding/Funeral Collections in church	1,552.36	-	-	1,552.36	700.00
	219,337.73	6,980.12	-	226,317.85	131,870.23
2(b) Investments					
Bank interest – general fund	5,093.28	-	-	5,093.28	845.42
Bank interest – other funds	930.37	1,181.66	-	2,112.03	581.31
	6,023.65	1,181.66	-	7,205.31	1,426.73
2(c) Income from charitable activities					
Parochial fees	1,249.44	-	-	1,249.44	2,138.00
Café Takings	7,583.42	-	-	7,583.42	6,055.82
Community Lunch	1,012.40	-	-	1,012.40	835.70
	9,845.26	-	-	9,845.26	9,029.52
2(d) Other income					
Photocopier - private use	65.41	-	-	65.41	80.57
From Hall and Lounge	1,000.00	-	-	1,000.00	1,000.00
Youth worker	-	17,412.00	-	17,412.00	16,769.00
Insurance Claim	-	-	-	-	2,936.00
Miscellaneous	263.13	-	-	263.13	591.50
Coffee	65.00	-	-	65.00	34.00
Mowbray bequest	2,305.22	-	-	2,305.22	13,189.38
Rent 43 Spilsby Rd	3,600.00	-	-	3,600.00	3,600.00
43 Spilsby Rd Allocation	100.00	-	-	100.00	1,000.00
Allocation to Fabric Fund	2,000.00	-	-	2,000.00	2,000.00
Growing Leaders	-	700.00	-	700.00	-
Home Groups	45.00	-	-	45.00	-
VAT Reclaimed	-	-	-	-	656.00
Heating	125.00	-	-	125.00	455.00
Energy Support Grant	1,289.37	-	-	1,289.37	-
KPW	-	926.25	-	926.25	1,020.00
Deanery Administrator	-	3,898.65	-	3,898.65	-
BMNEC Clubnite Grant	-	2,115.00	-	2,115.00	-
POW	-	11,417.25	-	11,417.25	8,710.00
PA	-	112.50	-	112.50	225.00

Parochial Church Council of Holy Trinity Church Boston

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2023 £	Total funds 2022 £
Re-Ordering	-	-	-	-	4,000.00
Use of Church	572.00	-	-	572.00	510.00
Milkshake Shack	888.42	-	-	888.42	117.00
	12,318.55	36,581.65	-	48,900.20	56,893.45
2(e) Hall income					
Lettings	22,606.46	-	-	22,606.46	20,518.48
Donations	683.00	-	-	683.00	1,064.00
LDTBF Energy Support Grant	1,289.38	-	-	1,289.38	-
VAT Reclaimed	713.61	-	-	713.61	-
	25,292.45	-	-	25,292.45	21,582.48
TOTAL	272,817.64	44,743.43	-	317,561.07	220,802.41

In 2022, income of £34,015.07 related to restricted funds, with the balance of all other income totalling £186,787.34 relating to unrestricted funds.

Parochial Church Council of Holy Trinity Church Boston

3. Expenditure

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2023 £	Total funds 2022 £
3(a) Cost of generating voluntary income					
Envelopes - envelope giving	-	-	-	-	77.17
	-	-	-	-	77.17
3(b) Expenditure on charitable activities					
Vicar - expenses of office	381.77	-	-	381.77	369.07
Vicar – Book Allowance	58.96	-	-	58.96	29.62
Curate – Expenses of Office	-	-	-	-	483.35
Curate – Book Allowance	-	-	-	-	100.00
YW - expenses of office	18.72	506.24	-	524.96	345.96
Visiting Clergy	101.70	-	-	101.70	-
BMNEC Grant	-	402.53	-	402.53	193.56
Pastoral Outreach Work	-	-	-	-	370.42
Community Lunch	939.68	-	-	939.68	702.35
Administrators	18,433.96	-	-	18,433.96	16,411.20
Deanery Administrator	-	3,898.65	-	3,898.65	-
Property stewards	2,679.37	-	-	2,679.37	2,299.22
Church cleaner	4,414.54	-	-	4,414.54	4,450.88
Employer's Pension Contributions	-	534.01	-	534.01	698.34
Youth worker salary	-	23,964.68	-	23,964.68	22,750.16
POW	-	1,367.01	-	1,367.01	11,724.40
Gas	1,368.50	-	-	1,368.50	1,129.46
Electricity	1,708.51	-	-	1,708.51	1,513.46
Insurance (church and organ)	3,978.58	-	-	3,978.58	3,616.80
Repairs and maintenance	1,142.41	-	-	1,142.41	1,012.04
Churchyard maintenance	2,943.87	-	-	2,943.87	3,021.17
Insurance 43 Spilsby Rd	369.42	-	-	369.42	318.08
Repairs 43 Spilsby Rd	594.36	-	-	594.36	1,163.24
43 Spilsby Road Budget	100.00	-	-	100.00	1,000.00
Vicar – telephone	865.12	-	-	865.12	825.64
YW – telephone	-	413.50	-	413.50	453.35
Communion wine and wafers	107.80	-	-	107.80	142.95
Training/conferences	1,921.17	-	-	1,921.17	1,493.13
Independent examiner	845.00	-	-	845.00	820.00
Payroll charges	603.57	-	-	603.57	401.29
Tithe	13,689.00	-	-	13,689.00	13,056.00
Parish share	55,000.00	-	-	55,000.00	55,000.00
Special collections	2,183.63	-	-	2,183.63	2,690.75
	114,449.64	31,086.62	-	145,536.26	148,585.89
3(c) Other expenditure					
Debtor Written Off	656.00	-	-	656.00	30.00
Vicar's Discretionary Fund	-	1,564.84	-	1,564.84	1,680.36
Re-ordering	-	-	-	-	4,800.00
Outreach	259.46	-	-	259.46	-
Evangelism initiatives	425.45	598.80	-	1,024.25	-
It's your move books	54.00	-	-	54.00	207.00

Parochial Church Council of Holy Trinity Church Boston

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2023 £	Total funds 2022 £
Holiday club/kidz connect	242.38	-	-	242.38	280.86
Sunday Morning Teaching & Resources	383.75	-	-	383.75	490.42
CYFA Teaching & Resources	837.69	-	-	837.69	831.08
Youth Evangelism	569.03	-	-	569.03	541.22
BMNEC Clubnite Grant	-	162.06	-	162.06	-
Sundries	13.40	-	-	13.40	49.98
Printing and stationery	472.11	-	-	472.11	349.49
Photocopier	836.81	-	-	836.81	882.57
Office equipment	238.34	-	-	238.34	475.30
Purchase of books	130.49	-	-	130.49	152.99
Copyright/licence	264.27	-	-	264.27	166.79
Church office – telephone	1,116.40	-	-	1,116.40	603.46
Postages	75.00	-	-	75.00	324.22
Catering	550.96	-	-	550.96	479.41
Alpha Courses	131.88	-	-	131.88	213.13
Youth Alpha	-	-	-	-	131.00
Flowers	163.70	-	-	163.70	95.49
Church service expenses	467.71	-	-	467.71	439.46
Data developments	150.21	-	-	150.21	149.79
Gifts	114.79	-	-	114.79	62.49
Messy church	50.84	-	-	50.84	59.86
Sundries	57.00	-	-	57.00	166.16
Sundries (not budget)	10,365.88	-	-	10,365.88	9,631.47
Tax reclaimed	-	-	-	-	96.27
Small Groups	16.31	-	-	16.31	33.63
Evangelism	250.76	-	-	250.76	270.00
Mowbray bequest	2,305.20	-	-	2,305.20	13,189.38
Voluntary Work Support	850.00	-	-	850.00	330.00
Coffee	561.59	-	-	561.59	720.58
Depreciation	2,295.36	-	-	2,295.36	1,868.94
PA	-	115.92	-	115.92	581.66
Allocations – YW	8,393.00	-	-	8,393.00	7,899.00
Allocations – POW	4,221.00	-	-	4,221.00	3,995.00
Allocations – fabric fund	2,000.00	-	-	2,000.00	2,000.00
Website	117.35	-	-	117.35	114.64
	39,638.12	2,441.62	-	42,079.74	54,393.10

3(d) Hall expenditure

Cleaning	7,191.47	-	-	7,191.47	5,421.16
Electricity	1,669.07	-	-	1,669.07	2,116.07
Gas	1,368.46	-	-	1,368.46	1,129.44
Churchyard	531.40	-	-	531.40	409.90
Water rates	1,019.26	-	-	1,019.26	1,382.85
Hall repairs/maintenance	6,557.83	-	-	6,557.83	4,024.69
Lounge repairs/maintenance	2,513.01	-	-	2,513.01	707.07
Payment to Church	1,000.00	-	-	1,000.00	1,000.00
Insurance	1,989.35	-	-	1,989.35	1,808.35
Hall/Lounge Sundries	1,103.24	-	-	1,103.24	734.59

Parochial Church Council of Holy Trinity Church Boston

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2023 £	Total funds 2022 £
	24,943.09	-	-	24,943.09	18,734.12
3(e) Costs of generating funds					
Café - Food	4,584.21	-	-	4,584.21	4,098.33
Café - other	222.29	-	-	222.29	120.87
	4,806.50	-	-	4,806.50	4,219.20
TOTAL	183,837.35	33,528.24	-	217,365.59	226,009.48

In 2022, £44,588.08 of expenditure related to restricted funds, with the balance of £181,421.40 relating to unrestricted funds.

Parochial Church Council of Holy Trinity Church Boston

4. Staff costs

(a) Wages and salaries

During the year the PCC employed an administrator, assistant administrator, two property stewards, two trinity centre cleaners, church cleaner, youth worker and pastoral outreach worker and accounted to HM Revenue & Customs for Tax and NI collected. The clergy's stipend, pension contributions and housing costs are met by the Lincoln Diocesan Trust and Board of Finance Ltd. The PCC helps fund the LDTBF Ltd through its parish share payments.

	2023	2022
	£	£
Salaries and wages	60,689.86	62,876.63
Pension costs	<u>534.01</u>	<u>698.34</u>
Total employment costs	<u>61,223.87</u>	<u>63,574.97</u>
Staff expenses and other costs	<u>845.43</u>	<u>881.84</u>
Total staff costs	<u>62,069.30</u>	<u>64,456.81</u>

The total staff employed numbered 7 (2022 - 8). No employee earned £60,000 or more.

(b) Payment to PCC members

Expenses of Office were paid to the Vicar.

Five PCC members were reimbursed for expenses incurred in the course of duties on behalf of the church.

No other payments or expenses were paid to any other member of the PCC, persons closely connected with them or related parties.

Parochial Church Council of Holy Trinity Church Boston

5. Fixed assets

Cost or Valuation	Freehold land and buildings £	Boilers £	Photocopier £	Trinity Centre Roof £	Total £
Balance at 1st January 2023	230,000.00	35,160.00	3,250.80	12,000.00	280,410.80
Additions	-	-	2,944.80	-	2,944.80
Disposals	-	-	(3,250.80)	-	(3,250.80)
Balance at 31st December 2023	230,000.00	35,160.00	2,944.80	12,000.00	280,104.80
Depreciation					
Balance at 1st January 2023	-	7,149.20	3,250.80	600.00	11,000.00
Charge for the year	-	1,406.40	588.96	300.00	2,295.36
Released on disposal	-	-	(3,250.80)	-	(3,250.80)
Balance at 31st December 2023	-	8,555.60	588.96	900.00	10,044.56
Net Book Value					
At 1st January 2023	230,000.00	28,010.80	-	11,400.00	269,410.80
At 31st December 2023	230,000.00	26,604.40	2,355.84	11,100.00	270,060.24

NOTES

The freehold land and buildings comprise:

- 1) 43 Spilsby Road, Boston is shown at £130,000, which was the saleable value at the last valuation. It is not known when this was. The value of the property has been recorded in the annual accounts as £130,000 since at least 2011. The property was bequeathed to the PCC in 1975 in the will of Olive Muriel Trevitt. The value of the property at that time is not known.
- 2) The Trinity Centre is shown at £100,000. It is not known when the property was last valued. The land on which the Trinity Centre is built was acquired in the early 1970s. The original cost of the land and building is not known.

6. Debtors

	2023 £	2022 £
<i>Unrestricted funds</i>		
Tax recoverable	5,188.49	5,738.72
Prepayments	4,717.07	2,000.70
Other debtors	6,803.43	39,515.67
	16,708.99	47,255.09
<i>Restricted funds</i>		
Tax recoverable	846.50	777.75
Prepayments	469.90	-
Other debtors	1369.72	98.55
	2,686.12	876.30
Total debtors	19,395.11	48,131.39

Parochial Church Council of Holy Trinity Church Boston

7. Liabilities: amounts falling due within one year

	2023 £	2022 £
<i>Unrestricted funds</i>		
Other creditors	9,091.49	3,505.24
Accruals	<u>1,545.04</u>	<u>819.18</u>
	<u>10,636.53</u>	<u>4,324.42</u>
<i>Restricted funds</i>		
Creditors	<u>1,161.47</u>	<u>253.10</u>
	<u>1,161.47</u>	<u>253.10</u>
Total creditors	<u>11,798.00</u>	<u>4,577.52</u>

8. Movement of funds during the year

UNRESTRICTED FUNDS	Balance b/f £	Income £	Expenditure £	Transfers & revaluations £	Balance c/f £
General fund	105,477.10	231,021.90	(148,670.66)	(3,093.10)	184,735.24
Designated funds					
Café fund	2,899.70	7,759.27	(4,806.50)	-	5,852.47
Community Lunch fund	176.02	1,020.58	(939.68)	(14.38)	242.54
Milkshake Shack Fund	117.00	905.90	(259.46)	-	763.44
Re-ordering fund	3,966.91	152.52	-	-	4,119.43
Fabric fund	(479.80)	2,025.32	(656.00)	-	889.52
43 Spilsby Road fund	5,993.96	4,018.93	(963.78)	39.99	9,089.10
Hall and Lounge fund	4,792.37	25,543.05	(24,943.09)	122.69	5,392.33
Youth Groups fund	34.72	370.17	(302.82)	-	102.07
Fixed asset fund	269,410.80	-	(2,295.36)	2,944.80	270,060.24
Total designated funds	286,911.68	41,795.74	(35,166.69)	3,093.10	296,633.83
<i>Total unrestricted funds</i>	392,388.78	272,817.64	(183,837.35)	-	481,369.07
RESTRICTED FUNDS					
BMNEC Clubnite Grant	-	2,141.52	(162.06)	-	1,979.46
Deanery Administrator Fund	-	3,898.65	(3,898.65)	-	-
BMNEC Grant fund	7,018.29	262.26	(402.53)	-	6,878.02
Re-ordering fund	3,844.75	282.80	-	-	4,127.55
Vicar's Discretionary Fund	1,923.73	1,080.07	(1,564.84)	-	1,438.96
PA fund	471.30	132.85	(115.92)	-	488.23
Youth Worker fund	9,788.83	17,508.34	(25,418.43)	-	1,878.74
Youth Groups Fund	43.12	793.14	(598.80)	-	237.46
AV fund	473.67	18.21	-	-	491.88
KPW fund	565.44	971.27	-	-	1,536.71
POW fund	1,846.93	17,654.32	(1,367.01)	-	18,134.24
<i>Total restricted funds</i>	25,976.06	44,743.43	(33,528.24)	-	37,191.25
TOTAL	418,364.84	317,561.07	(217,365.59)	-	518,560.32

Notes to the funds

Unrestricted funds

General fund

This is the main fund of the PCC and there is no restriction on its use.

Designated

These are funds set aside by the PCC for a special purpose.

Fabric fund

An allocation is made to this fund each year from the general fund and the money is used for repairs to the church building.

43 Spilsby Road fund

This fund is used for all expenditure related to 43 Spilsby Road.

Hall and lounge fund

The income from hiring out the Trinity Centre and the church lounge goes into this fund and all expenditure related to the Trinity Centre and lounge comes out of it.

Community Lunch fund

All income and expenditure related to the Community Lunch goes through this fund

Café fund

All the takings from the Trinity Café are paid into this fund. Payments for supplies for the café come out of it.

Re-ordering fund

This fund holds a £5,000 bequest that has been designated for the expenditure on re-ordering works in the church

Youth Groups fund

The money in this fund was transferred from the Café fund to be spent on youth work.

Milkshake Shack fund

This fund receives the takings at the Milkshake Shack that come through the Sumup machine

Restricted funds

PA fund

Money given specifically towards the costs related to the PA system is paid into this fund.

Youth Worker fund

Money given specifically towards funding the youth worker post is paid into this fund. The money is used to meet all the costs related to employing a full time, salaried youth worker.

Kitchen and Pastoral Outreach Worker fund

When the PCC held a gift day to fund the new kitchen and pastoral outreach worker post, some people set up standing orders giving money to both rather than one or the other. These standing orders are paid into this fund. As there is no longer any major expenditure related to the kitchen the money is now used solely to fund the pastoral outreach worker post.

Pastoral Outreach Worker fund

Money given specifically towards funding the pastoral outreach worker post is paid into this fund. The money is used to meet all the costs related to employing a person in this role.

AV fund

Money given specifically towards the costs related to the PA system is paid into this fund.

Vicar's Discretionary Fund

Donations paid into this fund are used as felt necessary.

BMNEC Grant Fund

A grant has been awarded by the Boston Municipal Non-Educational Charities for pastoral outreach work. Any expenditure related to this comes out of this fund.

Re-ordering fund

This fund receives any donations given towards re-ordering work in the church.

Youth Groups fund

The money in this fund is donated to be spent on youth work.

BMNEC Clubnite Grant Fund

A grant has been awarded by the Boston Municipal Non-Educational Charities for Clubnite. Any expenditure related to this comes out of this fund.

Deanery Administrator Fund

During the year our administrator worked for the diocese as Holland Deanery administrator. Money received from the diocese and paid out to the administrator came through this fund.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY CHURCH, BOSTON

Independent Examiner's Report to the Parochial Church Council of Holy Trinity Church, Boston

I report on the accounts of the company for the year ended 31st December 2023 which are set out on page 6 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

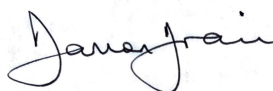
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Independent Examiner.....
Damon Brain FMAAT ACA
Duncan & Toplis Limited
4 Henley Way
Doddington Road
Lincoln
LN6 3QR

..... Date: 24/03/2024

Accounts

Parochial Church Council of Holy Trinity Church Boston

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

For the year ended 31 December 2022.

ADMINISTRATIVE INFORMATION

Holy Trinity Church, Spilsby Road, Boston is part of the Diocese of Lincoln within the Church of England. Under the terms of section 3 of the Parochial Church Councils' (Powers) Measure 1956 the Parochial Church Council (PCC) is a body corporate and a charity registered with the Charity Commission – Charity Registration Number: 1132300.

The accounts have been prepared in accordance with the requirements of the Charities Act 2011, the Statement of Recommended Practice "Accounting and Reporting for Charities" (FRS 102) issued by the Charity Commission, The Charities (Accounts and Reports) Regulations 2008 and the Church Accounting Regulations 2006.

PCC members who have served from 1 January 2022 until the date this report was approved are as follows:

Incumbent	Rev Lis Ward Rev Ian Ward	Chair Associate Vicar
Curate	Rev Jon Speirs-Davies	
Youth Worker	Miss Eden Prothero	
Pastoral Outreach Worker	Mrs Paula Sargeant	Until 31 st December 2022
Churchwardens	Mrs Sandra Snell Mr Barry Moseley Mr Francis Abiodun	Until April 2022 From May 2022
Representatives on the Deanery Synod	Mr Edward Barkham Mrs Barbara Parkinson Mr David Wilkinson	Treasurer
Representatives on Diocesan Synod	Mrs Carol Acheson Mr David Acheson Dr Sola Taiwo	From May 2022 From May 2022 From May 2022
Elected Members		
	Miss Ellie Blackburn	
	Mrs Anne Bladon	
PCC Secretary	Mrs Barbara Booth	Until April 2022
	Mr Tim Booth	Until 31 st December 2022
	Mrs Moira Goddard	
	Mr Anthony Jackson	
	Mrs Barbara Parkinson	
	Mrs Leila Peel	
	Mrs Heather Percival	
	Mrs Glenda Rutt	Until April 2022
	Mr Philip Smith	
	Mrs Alison Tulloch	
	Mr Graham Tulloch	

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Parochial Church Council of Holy Trinity Church Boston

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its net incoming/outgoing resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules 2020. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Members of the PCC are aware of potential risks both financial and otherwise that might occur either in the church or the Trinity Centre (church hall). They have taken appropriate action to control and minimise these risks.

There are four PCC Committees, which meet between full PCC meetings. These are:

- HR Group
- Finance & Fabric Committee
- Leadership Advisory Group
- Mission Support Group
- Standing Committee

Members of the Prayer Ministry Team are currently available after the main morning services.

Our current service pattern is as follows:

Sunday	8.00am	10.30 am	6.30 pm
1st		Worship and Grow Together (All Age)	Evening worship with Holy Communion
2nd	Holy Communion	Worship Together	
3rd		Worship Together with Holy Communion	Evening worship
4th	Holy Communion	Worship Together	
5th	Holy Communion	Worship Together	Messy Church

Evening Worship is an informal service (which takes place in the prayer space in Church).

Groups for children and young people meet during 10.30am services except for 1st Sunday of the month. CYFA (Youth Fellowship) meets on Sunday evenings.

OBJECTIVES AND ACTIVITIES

Holy Trinity's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibility for the management of the Church property in the parish – Holy Trinity Church, The Trinity Centre (the church hall), and 43 Spilsby Road.

Parochial Church Council of Holy Trinity Church Boston

ACHIEVEMENTS AND PERFORMANCE

Church Attendance

There are 202 members on the Church Electoral Roll. Of the 202, 112 (55%) live in the parish and 90 (45%) live outside of the parish. This is an increase of 2 members on last year's Electoral Roll.

The average Sunday attendance in person during 2022 was 99 adults and 16 Children. These figures include attendance at 8:00 am Holy Communion, 10:30 am Service and 6:30 pm Evening Service. During this time, we were recovering from a global pandemic and our main 10:30 am service was live streamed and the average online weekly views within 7 days were 48. These figures are only per household and do not take into account where more than one person watches per household.

Attendance at Special Services was as follows:

Service	In Person	Online Views
Easter Day	158 adults and 37 children	89
Harvest Festival	105 adults and 12 children	65
Christmas Carol Service	160 adults and 30 children	110
Crib Service	33 adults and 49 children	Not streamed
Christmas Eve	46 adults and 0 children	39
Christmas Day	100 adults and 26 children	47

Occasional Services in 2022

Baptisms	1
Thanksgiving for the gift of a child	0
Weddings	2
Thanksgiving for Marriage/Blessing	0
Funerals in Church	7
Burial of Ashes	0
Confirmation	0

Review of the PCC Year

2022 saw us starting to emerge from a global pandemic, although some Covid restrictions remained in place we managed to meet in person. The PCC met 11 times. The average attendance at PCC meetings in 2022 was 76% (86% in 2021).

The APCM was held on Sunday 24th April 2022. Sandra Snell and Francis Abiodun were elected as churchwardens and sworn in at the APCM.

At the first meeting of the new PCC on 10th May 2021 the following elections and appointments were voted on and approved:

PCC Chair:	Rev Lis Ward
PCC Vice Chair:	Sandra Snell
Deputy Churchwardens:	Heather Percival
PCC Treasurer:	Edward Barkham
PCC Secretary:	Nikki Jackson
PCC Minute Secretary:	Anne Bladon

Subcommittees were also appointed – Standing Committee, Fabric and Finance and HR. The Leadership Advisory Group and Mission Group continued to meet, and reports were regularly received from subcommittees and from the treasurer, Pastoral Outreach Worker and from the Youth and Children's worker.

Parochial Church Council of Holy Trinity Church Boston

- During 2022 many challenges were thoughtfully and prayerfully considered by the PCC. With many restrictions still on church services we continued to monitor the best way forward.
- 'A Time to Change Together' continued to be discussed and the PCC were updated as to how the whole process was going across the Diocese.
- The new AV equipment finally arrived and was fitted in March following several delays.
- The PCC held an away day in May 2022 in Stamford. This gave the PCC time and space to consider where we are heading, what our priorities are and how we are going to achieve them. As a result of this a questionnaire was devised and issued to the congregation in July. 86 people responded online or on paper, the results of this were discussed in January 2023.
- Mick Pitcher was appointed as Deputy Warden in June.
- All PCC members were asked to complete online domestic abuse training.

Many thanks to all PCC members and members of the church who so faithfully attend meetings and sub-committees throughout the year. Also, thank you to everyone who has helped, prayed for and supported the work of the PCC during the course of the last year. The prayer support of the church is vital to the work of the PCC.

Holy Trinity Church Fabric Report 2022

The fabric of the Church, Lounge, Trinity Centre and 43 Spilsby Rd remain in good order. We are very grateful to all those who give of their time, expertise, and financial support to maintain the buildings, church yard, grounds and gardens that are entrusted to us for the use of future generations.

In addition to the routine cleaning and maintenance activities that go alongside maintaining any buildings that are used by the public the following is of note.

The DAC visited the church on 20/1/22 and subsequently Carl Andrews was appointed by the PCC to produce 3 options for the feasibility study into the reordering of the inside of the church building. High speed fibre broadband was installed in the office and church.

Church, Lounge and Churchyard

The tarmac path to the south door was resurfaced.
Church Lounge was redecorated.
The fuse board was updated in the church lounge.
AV equipment was updated in church.
Sound system upgraded in the lounge.
Coping stone on the front wall repaired
Disabled toilet door lock repaired.

Trinity Centre

New inspection cover fitted in the car park.
Lighting installed in the side passage.
Floor covering replaced in hallway.
Lights replaced in the corridor.
New curtain tracks were installed in the small hall and new curtains will be fitted in 2023.
Tree was removed from the back of the Trinity Centre garden.

43 Spilsby Rd

Both front doors were repaired and now fit well.
French doors seal replaced.
Some window locks replaced.
Broken cat flap panel replaced in the kitchen door.

Financial Review

For the year ended 31st December 2022, the accounts show that the PCC made a deficit of income over expenditure of £5,207.07. This compares with a surplus of £30,815.07 in 2021. Overall expenditure was

Parochial Church Council of Holy Trinity Church Boston

£9,182.72 (or 4.2%) higher than in 2021. Income was lower than in 2021 by £26,839.42 (or 10.8%). The income figure for 2021 was boosted by legacies received of £47,427.56. The main differences in income for 2022, compared with 2021, were as follows –

- Loose cash offerings increased to £12,462.91 (2021 £8,297.73)
- One-off donations decreased to £8,032.33 (2021 £12,772.35)
- Envelope giving increased to £6,938.60 (2021 £5,500.00)
- Standing orders decreased to £75,261.56 (2021 £78,493.94)
- Legacies income reduced to £2,104.15 (2021 £47,427.56)
- Takings at the café increased to £6,055.82 (2021 £2,903.75)
- The PCC was only able to claim back the VAT paid on works to the fabric of the building of £656.00 (2021 £4,599.42)
- Lettings at the Trinity Centre increased to £20,518.48 (2021 £16,157.68)
- Mowbray bequest income increased to £13,189.38 (2021 £7,664.10)
- The PCC received an insurance claim of £2,936.00 (2021 Nil)
- Rent at 43 Spilsby Road increased to £3,600.00 (2021 £1,360.00)
- Income into the Pastoral Outreach Worker fund reduced to £8,710.00 (2021 10,293.66)
- The PCC received a grant of £4,000.00 from the Diocese of Lincoln to enable preparation work to be undertaken for the re-ordering scheme (2021 Nil)

The main differences in expenditure for 2022, compared with 2021, were -

- Spending from the BMNEC grant toward pastoral outreach work decreased to £193.56 (2021 £1,743.56)
- Having a youth worker in post for all of 2022 meant spending on the salary increased to £22,750.16 (2021 £7,990.54)
- No more work to the fabric of the church relating to the Quinquennial report needed to be undertaken (2021 £17,990.06)
- Mowbray bequest expenditure increased to £13,189.38 (2021 £7,664.10)
- Trinity Centre repairs and maintenance increased to £4,024.69 (2021 £1,040.75)
- Expenditure on food for the café increased to £4,098.33 (2021 £1,563.54)
- The administrators' salaries increased to £16,411.20 (2021 £15,347.63)
- Owing to the pastoral outreach worker's sabbatical, expenditure reduced to £11,724.40 (2021 £15,604.67)
- Repairs and maintenance at 43 Spilsby Road reduced to £1,163.24 (2021 £4,639.63)
- Expenditure on surveying and drawing up plans for the re-ordering scheme was £4,800.00 (2021 Nil)

Unrestricted funds showed a surplus for the year of £1,319.63 and a fund balance of £392,388.78. £269,410.80 of this relates to fixed assets, so the fund balance for unrestricted current assets is £122,977.98. The total restricted funds showed a deficit of £6,526.70 and a fund balance of £25,976.06.

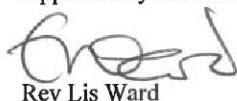
Reserves Policy

It is PCC policy to maintain a balance of £30,000 on unrestricted funds (if possible) to cover emergency situations that may arise from time to time.

It is also PCC policy that surplus funds are invested with the CBF Church of England Deposit Fund which offers security and an attractive interest rate.

At 31st December 2022 the balance held in the General Fund was £105,477.10.

Approved by the Parochial Church Council on 13th March 2023 and signed on its behalf by



Rev Lis Ward

Vicar

Parochial Church Council of Holy Trinity Church Boston

Statement of financial activities

For the year ending 31 December 2022

		Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2022 £	Total funds 2021 £
	Notes					
Income and endowments from						
Donations and legacies	2(a)	129,413.99	2,456.24	-	131,870.23	177,646.88
Investments	2(b)	1,071.90	354.83	-	1,426.73	53.14
Income from charitable activities	2(c)	9,029.52	-	-	9,029.52	5,536.75
Other income	2(d)	25,689.45	31,204.00	-	56,893.45	46,102.18
Hall income	2(e)	21,582.48	-	-	21,582.48	18,302.88
		186,787.34	34,015.07	-	220,802.41	247,641.83
Expenditure on						
Costs of generating voluntary income	3(a)	77.17	-	-	77.17	75.49
Cost of generating funds	3(e)	4,219.20	-	-	4,219.20	1,660.19
Expenditure on charitable activities	3(b)	112,720.41	36,315.77	-	149,036.18	141,521.87
Other expenditure	3(c)	46,120.79	8,272.31	-	54,393.10	59,386.65
Hall expenditure	3(d)	18,283.83	-	-	18,283.83	14,182.56
		181,421.40	44,588.08	-	226,009.48	216,826.76
Net income /(expenditure) resources before transfers		5,365.94	(10,573.01)	-	(5,207.07)	30,815.07
Gross transfers between funds - in		74,191.27	37,154.60	-	111,345.87	145,645.95
- out		(78,237.58)	(33,108.29)	-	(111,345.87)	(145,645.95)
Net movement in funds		1,319.63	(6,526.70)	-	(5,207.07)	30,815.07
Balances b/f 1st Jan 2022		391,069.15	32,502.76	-	423,571.91	392,756.84
Balances c/f 31st Dec 2022		392,388.78	25,976.06	-	418,364.84	423,571.91

Parochial Church Council of Holy Trinity Church Boston

Balance sheet

As at 31 December 2022

		Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2022 £	Total funds 2021 £
	Notes					
Fixed assets						
Tangible assets	5	269,410.80	-	-	269,410.80	271,279.74
		269,410.80	-	-	269,410.80	271,279.74
Current assets						
Debtors	6	47,255.09	876.30	-	48,131.39	36,101.05
Cash at bank and in hand		80,047.31	25,352.86	-	105,400.17	123,702.56
		127,302.40	26,229.16	-	153,531.56	159,803.61
Liabilities						
Creditors: amounts falling due within one year	7	4,324.42	253.10	-	4,577.52	7,511.44
Net current assets or liabilities		122,977.98	25,976.06	-	148,954.04	152,292.17
Total assets less current liabilities		392,388.78	25,976.06	-	418,364.84	423,571.91
Net assets or liabilities		392,388.78	25,976.06	-	418,364.84	423,571.91
The funds of the charity	8					
Restricted income funds		-	25,976.06	-	25,976.06	32,502.76
Total designated funds		286,911.68			286,911.68	283,390.04
Total unrestricted funds		105,477.10	-	-	105,477.10	107,679.11
		392,388.78	25,976.06	-	418,364.84	423,571.91

Approved by the Parochial Church Council on 13th March 2023 and signed on its behalf by



Rev. Lis Ward
Vicar



Edward Barkham
Church Treasurer

The notes on pages 8 to 18 form part of these accounts

Notes to the financial statements For the year ended 31 December 2022

1. Accounting policies

The accounts are prepared under the historical cost convention, in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Charities Act 2011.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is appointed to individual funds on an average balance basis.

Unrestricted funds are general funds, which can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts are due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation to the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.96 (2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and church wardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Individual items that cost more than £1,000 are capitalised and depreciated over the course of their expected life. Expenditure on items that cost less than £1,000 has been written off when incurred.

Investments are valued at market value at 31 December.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life –

Boilers – 4% on cost

Photocopier – 20% on cost

Trinity Centre Roof – 2.5% on cost

Parochial Church Council of Holy Trinity Church Boston

Freehold properties – not depreciated

Current assets

Amounts owing to the PCC at the year-end in respect of tax reclaims and other income are shown as debts less other provision for amounts which may prove to be uncollectable. Short-term deposits include cash held on deposit either with the Central Board of Finance or at the bank.

Pension policy

All eligible employees are automatically enrolled into a pension scheme managed by NEST Pensions. Both the PCC and eligible employees contribute at the prevailing rates.

Tax status

As a charity, the PCC is exempt from paying income and corporation tax, but does have to pay value added tax.

Parochial Church Council of Holy Trinity Church Boston

2. Income and endowments

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2022 £	Total funds 2021 £
2(a) Donations and legacies					
Envelopes	6,938.60	-	-	6,938.60	5,500.00
Banker's orders	75,261.56	-	-	75,261.56	78,493.94
Loose cash	12,462.91	-	-	12,462.91	8,297.73
Income tax recovered	21,670.32	-	-	21,670.32	21,229.67
Gift aid special Sundays	171.27	-	-	171.27	224.06
Special collections	2,222.85	-	-	2,222.85	2,129.55
Donation/gift day	-	340.00	-	340.00	1,040.00
Donation/other	7,882.33	150.00	-	8,032.33	12,772.35
Legacies	2,104.15	-	-	2,104.15	47,427.56
Vicar's Discretionary Fund	-	1,966.24	-	1,966.24	-
Wedding/Funeral Collections in church	700.00	-	-	700.00	532.02
	129,413.99	2,456.24	-	131,870.23	177,646.88
2(b) Investments					
Bank interest – general fund	845.42	-	-	845.42	23.58
Bank interest – other funds	226.48	354.83	-	581.31	29.56
	1,071.90	354.83	-	1,426.73	53.14
2(c) Income from charitable activities					
Parochial fees	2,138.00	-	-	2,138.00	2,414.00
Café Takings	6,055.82	-	-	6,055.82	2,903.75
Community Lunch	835.70	-	-	835.70	219.00
	9,029.52	-	-	9,029.52	5,536.75
2(d) Other income					
Photocopier - private use	80.57	-	-	80.57	52.22
From Hall and Lounge	1,000.00	-	-	1,000.00	-
Youth worker	-	16,769.00	-	16,769.00	17,263.28
Insurance Claim	2,936.00	-	-	2,936.00	-
Miscellaneous	111.50	480.00	-	591.50	315.00
Coffee	34.00	-	-	34.00	57.00
Mowbray bequest	13,189.38	-	-	13,189.38	7,664.10
Rent 43 Spilsby Rd	3,600.00	-	-	3,600.00	1,360.00
43 Spilsby Rd Allocation	1,000.00	-	-	1,000.00	2,000.00
Allocation to Fabric Fund	2,000.00	-	-	2,000.00	3,000.00
VAT Reclaimed	656.00	-	-	656.00	2,599.42
Heating	455.00	-	-	455.00	260.00
KPW	-	1,020.00	-	1,020.00	1,012.50
POW	-	8,710.00	-	8,710.00	10,293.66
PA	-	225.00	-	225.00	225.00
Re-Ordering	-	4,000.00	-	4,000.00	-
Use of Church	510.00	-	-	510.00	-
Milkshake Shack	117.00	-	-	117.00	-
	25,689.45	31,204.00	-	56,893.45	46,102.18

Parochial Church Council of Holy Trinity Church Boston

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2022 £	Total funds 2021 £
2(e) Hall income					
Lettings	20,518.48	-	-	20,518.48	16,157.68
Donations	1,064.00	-	-	1,064.00	145.20
VAT Reclaimed	-	-	-	-	2,000.00
	21,582.48	-	-	21,582.48	18,302.88
TOTAL	186,787.34	34,015.07	-	220,802.41	247,641.83

In 2021, income of £30,622.15 related to restricted funds, with the balance of all other income totalling £217,019.68 relating to unrestricted funds.

Parochial Church Council of Holy Trinity Church Boston

3. Expenditure

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2022 £	Total funds 2021 £
3(a) Cost of generating voluntary income					
Envelopes - envelope giving	77.17	-	-	77.17	75.49
	<u>77.17</u>	<u>-</u>	<u>-</u>	<u>77.17</u>	<u>75.49</u>
3(b) Expenditure on charitable activities					
Vicar - expenses of office	369.07	-	-	369.07	425.37
Vicar – Book Allowance	29.62	-	-	29.62	40.48
Curate – Expenses of Office	483.35	-	-	483.35	105.75
Curate – Book Allowance	100.00	-	-	100.00	20.49
YW - expenses of office	-	345.96	-	345.96	210.77
Readers, Ordinands, ALM – Book Allowance	-	-	-	-	100.00
Organ	-	-	-	-	39.99
BMNEC Grant	-	193.56	-	193.56	1,743.56
Pastoral Outreach Work	220.42	150.00	-	370.42	452.74
Community Lunch	702.35	-	-	702.35	259.08
Administrators	16,411.20	-	-	16,411.20	15,347.63
Property stewards	2,299.22	-	-	2,299.22	1,735.78
Church cleaner	4,450.88	-	-	4,450.88	5,439.35
Employer's Pension Contributions	-	698.34	-	698.34	342.49
Youth worker salary	-	22,750.16	-	22,750.16	7,990.54
Youth worker post	-	-	-	-	956.61
POW	-	11,724.40	-	11,724.40	15,604.67
Gas	1,129.46	-	-	1,129.46	1,327.70
Electricity	1,513.46	-	-	1,513.46	1,305.53
Insurance (church and organ)	3,616.80	-	-	3,616.80	3,506.86
Repairs and maintenance	1,012.04	-	-	1,012.04	971.34
Churchyard maintenance	3,021.17	-	-	3,021.17	2,315.72
Insurance 43 Spilsby Rd	318.08	-	-	318.08	289.15
Repairs 43 Spilsby Rd	1,163.24	-	-	1,163.24	4,639.63
43 Spilsby Road Budget	1,000.00	-	-	1,000.00	2,000.00
Youth leader training	-	-	-	-	12.03
Vicar – telephone	825.64	-	-	825.64	543.37
Curate – telephone	-	-	-	-	291.15
YW – telephone	-	453.35	-	453.35	79.95
Communion wine and wafers	142.95	-	-	142.95	109.48
Training/conferences	1,493.13	-	-	1,493.13	1,015.24
Independent examiner	820.00	-	-	820.00	800.00
Payroll charges	401.29	-	-	401.29	420.63
Tithe	13,056.00	-	-	13,056.00	13,175.00
Parish share	55,000.00	-	-	55,000.00	55,000.00
Special collections	2,690.75	-	-	2,690.75	2,903.79
	<u>112,270.12</u>	<u>36,315.77</u>	<u>-</u>	<u>148,585.89</u>	<u>141,521.87</u>

Parochial Church Council of Holy Trinity Church Boston

3(c) Other expenditure	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2022 £	Total funds 2021 £
Debtor Written Off	30.00	-	-	30.00	-
Vicar's Discretionary Fund	-	1,680.36	-	1,680.36	-
Re-ordering	-	4,800.00	-	4,800.00	-
Evangelism initiatives	-	-	-	-	99.00
It's your move books	207.00	-	-	207.00	258.00
Holiday club/kidz connect	280.86	-	-	280.86	-
Sunday Morning Teaching & Resources	490.42	-	-	490.42	830.20
CYFA Teaching & Resources	806.60	24.48	-	831.08	269.62
Youth Evangelism	382.51	158.71	-	541.22	806.95
Sundries	49.98	-	-	49.98	252.49
Printing and stationery	349.49	-	-	349.49	264.55
Photocopier	882.57	-	-	882.57	646.21
Office equipment	475.30	-	-	475.30	34.93
Purchase of books	152.99	-	-	152.99	56.70
Copyright/licence	166.79	-	-	166.79	165.31
Church office – telephone	603.46	-	-	603.46	408.31
Postages	324.22	-	-	324.22	107.85
Catering	479.41	-	-	479.41	175.51
Alpha Courses	213.13	-	-	213.13	67.59
Youth Alpha	131.00	-	-	131.00	53.02
Flowers	95.49	-	-	95.49	-
Church service expenses	439.46	-	-	439.46	615.99
Data developments	149.79	-	-	149.79	150.20
Gifts	62.49	-	-	62.49	173.96
Messy church	59.86	-	-	59.86	-
Sundries	166.16	-	-	166.16	135.17
Sundries (not budget)	8,604.37	1,027.10	-	9,631.47	8,795.26
Tax reclaimed	96.27	-	-	96.27	165.00
Small Groups	33.63	-	-	33.63	-
Evangelism	270.00	-	-	270.00	270.00
Mowbray bequest	13,189.38	-	-	13,189.38	7,664.10
Voluntary Work Support	330.00	-	-	330.00	-
Coffee	720.58	-	-	720.58	366.30
Quinquennial	-	-	-	-	17,990.06
Depreciation	1,868.94	-	-	1,868.94	2,356.56
PA	-	581.66	-	581.66	200.83
Allocations – YW	7,899.00	-	-	7,899.00	7,702.03
Allocations – POW	3,995.00	-	-	3,995.00	5,212.41
Allocations – fabric fund	2,000.00	-	-	2,000.00	3,000.00
Website	114.64	-	-	114.64	92.54
	46,120.79	8,272.31	-	54,393.10	59,386.65
3(d) Hall expenditure					
Cleaning	5,421.16	-	-	5,421.16	5,551.62
Electricity	2,116.07	-	-	2,116.07	1,674.10
Gas	1,129.44	-	-	1,129.44	1,327.62
Churchyard	409.90	-	-	409.90	422.50
Water rates	1,382.85	-	-	1,382.85	693.00

Parochial Church Council of Holy Trinity Church Boston

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2022	Total funds 2021
	£	£	£	£	£
Hall repairs/maintenance	4,024.69	-	-	4,024.69	1,040.75
Lounge repairs/maintenance	707.07	-	-	707.07	1,090.91
Payment to Church	1,000.00	-	-	1,000.00	-
Insurance	1,808.35	-	-	1,808.35	1,753.48
Hall/Lounge Sundries	734.59	-	-	734.59	628.58
	18,734.12	-	-	18,734.12	14,182.56
3(c) Costs of generating funds					
Café - Food	4,098.33	-	-	4,098.33	1,563.54
Café - other	120.87	-	-	120.87	96.65
	4,219.20	-	-	4,219.20	1,660.19
TOTAL	181,421.40	44,588.08	-	226,009.48	216,826.76

In 2021, £30,216.91 of expenditure related to restricted funds, with the balance of £186,609.85 relating to unrestricted funds.

Parochial Church Council of Holy Trinity Church Boston

4. Staff costs

(a) Wages and salaries

During the year the PCC employed an administrator, assistant administrator, two property stewards, two trinity centre cleaners, church cleaner, youth worker and pastoral outreach worker and accounted to HM Revenue & Customs for Tax and NI collected. The clergy's stipend, pension contributions and housing costs are met by the Lincoln Diocesan Trust and Board of Finance Ltd. The PCC helps fund the LDTBF Ltd through its parish share payments.

	2022 £	2021 £
Salaries and wages	62,876.63	51,087.23
Employer's NIC	-	-
Pension costs	698.34	342.49
Total employment costs	<u>63,574.97</u>	<u>51,429.72</u>
Staff expenses and other costs	<u>881.84</u>	<u>450.24</u>
Total staff costs	<u>64,456.81</u>	<u>51,879.96</u>

The total staff employed numbered 8 (2021 - 8). No employee earned £60,000 or more.

(b) Payment to PCC members

Expenses of Office were paid to the Vicar.

Five PCC members were reimbursed for expenses incurred in the course of duties on behalf of the church.

No other payments or expenses were paid to any other member of the PCC, persons closely connected with them or related parties.

Parochial Church Council of Holy Trinity Church Boston

5. Fixed assets

Cost or Valuation	Freehold land and buildings £	Boilers £	Photocopier £	Trinity Centre Roof £	Total £
Balance at 1st January 2022	230,000.00	35,160.00	3,250.80	12,000.00	280,410.80
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Balance at 31st December 2022	230,000.00	35,160.00	3,250.80	12,000.00	280,410.80
Depreciation					
Balance at 1st January 2022	-	5,742.80	3,088.26	300.00	9,131.06
Charge for the year	-	1,406.40	162.54	300.00	1,868.94
Released on disposal	-	-	-	-	-
Balance at 31st December 2022	-	7,149.20	3,250.80	600.00	11,000.00
Net Book Value					
At 1st January 2022	230,000.00	29,417.20	162.54	11,700.00	271,279.74
At 31st December 2022	230,000.00	28,010.80	-	11,400.00	269,410.80

NOTES

The freehold land and buildings comprise:

- 1) 43 Spilsby Road, Boston is shown at £130,000, which was the saleable value at the last valuation. It is not known when this was. The value of the property has been recorded in the annual accounts as £130,000 since at least 2011. The property was bequeathed to the PCC in 1975 in the will of Olive Muriel Trevitt. The value of the property at that time is not known.
- 2) The Trinity Centre is shown at £100,000. It is not known when the property was last valued. The land on which the Trinity Centre is built was acquired in the early 1970s. The original cost of the land and building is not known.

6. Debtors

	2022 £	2021 £
<i>Unrestricted funds</i>		
Tax recoverable	5,738.72	5,236.62
Prepayments	2,000.70	2,047.38
Other debtors	39,515.67	38,035.75
	<u>47,255.09</u>	<u>35,319.75</u>
<i>Restricted funds</i>		
Tax recoverable	777.75	772.75
Other debtors	98.55	8.55
	<u>876.30</u>	<u>781.30</u>
Total debtors	<u>48,131.39</u>	<u>36,101.05</u>

Parochial Church Council of Holy Trinity Church Boston

7. Liabilities: amounts falling due within one year

	2022 £	2021 £
<i>Unrestricted funds</i>		
Other creditors	3,505.24	6,475.82
Accruals	<u>819.18</u>	<u>791.09</u>
	<u>4,324.42</u>	<u>7,266.91</u>
<i>Restricted funds</i>		
Creditors	<u>253.10</u>	<u>244.53</u>
	<u>253.10</u>	<u>244.53</u>
 Total creditors	 <u>4,577.52</u>	 <u>7,511.44</u>

8. Movement of funds during the year

UNRESTRICTED FUNDS	Balance b/f £	Income £	Expenditure £	Transfers & revaluations £	Balance c/f £
General fund	107,679.11	147,777.86	(149,979.87)	-	105,477.10
Designated funds					
Café fund	2,021.87	6,097.03	(4,219.20)	(1,000.00)	2,899.70
Community Lunch fund	41.13	837.24	(702.35)	-	176.02
Milkshake Shack Fund	-	117.00	-	-	117.00
Re-ordering fund	5,583.68	63.23	-	(1,680.00)	3,966.91
Fabric fund	(2,141.33)	5,597.53	(3,936.00)	-	(479.80)
43 Spilsby Road fund	2,801.90	4,673.38	(1,481.32)	-	5,993.96
Hall and Lounge fund	904.17	21,622.32	(18,734.12)	1,000.00	4,792.37
Youth Groups fund	534.13	0.19	(499.60)	-	34.72
Fixed asset fund	271,279.74	-	(1,868.94)	-	269,410.80
KPW fund	2,364.75	1.56	-	(2,366.31)	-
Total designated funds	283,390.04	39,009.48	(31,441.53)	(4,046.31)	286,911.68
<i>Total unrestricted funds</i>	391,069.15	186,787.34	(181,421.40)	(4,046.31)	392,388.78
RESTRICTED FUNDS					
BMNEC Grant fund	7,117.83	94.02	(193.56)	-	7,018.29
Pastoral Outreach Work	-	150.00	(150.00)	-	-
Re-ordering fund	2,914.67	4,050.08	(4,800.00)	1,680.00	3,844.75
Vicar's Discretionary Fund	1,614.20	1,989.89	(1,680.36)	-	1,923.73
PA fund	818.74	234.22	(581.66)	-	471.30
Youth Worker fund	16,920.27	16,910.63	(24,042.07)	-	9,788.83
Youth Groups Fund	425.08	828.33	(1,210.29)	-	43.12
AV fund	467.40	6.27	-	-	473.67
KPW fund	2,075.42	1,024.44	-	(2,534.42)	565.44
POW fund	149.15	8,727.19	(11,930.14)	4,900.73	1,846.93
<i>Total restricted funds</i>	32,502.76	34,015.07	(44,588.08)	4,046.31	25,976.06
TOTAL	423,571.91	220,802.41	(226,009.48)	-	418,364.84

Notes to the funds

Unrestricted funds

General fund

This is the main fund of the PCC and there is no restriction on its use.

Designated

These are funds set aside by the PCC for a special purpose.

Fabric fund

An allocation is made to this fund each year from the general fund and the money is used for repairs to the church building.

43 Spilsby Road fund

This fund is used for all expenditure related to 43 Spilsby Road.

Hall and lounge fund

The income from hiring out the Trinity Centre and the church lounge goes into this fund and all expenditure related to the Trinity Centre and lounge comes out of it.

Community Lunch fund

All income and expenditure related to the Community Lunch goes through this fund

Café fund

All the takings from the Trinity Café are paid into this fund. Payments for supplies for the café come out of it.

Kitchen and Pastoral Outreach Worker fund

The money in this fund is what is left of the £30,000 that the PCC allocated from the General fund to be used to fund the setting up of the new kitchen and fund the pastoral outreach worker post. As there is no longer any major expenditure related to the kitchen the money is now used solely to fund the Pastoral Outreach worker post.

Re-ordering fund

This fund holds a £5,000 bequest that has been designated for the expenditure on re-ordering works in the church

Youth Groups fund

The money in this fund was transferred from the Café fund to be spent on youth work.

Milkshake Shack fund

This fund receives the takings at the Milkshake Shack that come through the Sumup machine

Restricted funds

PA fund

Money given specifically towards the costs related to the PA system is paid into this fund.

Youth Worker fund

Money given specifically towards funding the youth worker post is paid into this fund. The money is used to meet all the costs related to employing a full time, salaried youth worker.

Kitchen and Pastoral Outreach Worker fund

When the PCC held a gift day to fund the new kitchen and pastoral outreach worker post, some people set up standing orders giving money to both rather than one or the other. These standing orders are paid into this fund. As there is no longer any major expenditure related to the kitchen the money is now used solely to fund the pastoral outreach worker post.

Pastoral Outreach Worker fund

Money given specifically towards funding the pastoral outreach worker post is paid into this fund. The money is used to meet all the costs related to employing a person in this role.

AV fund

Money given specifically towards the costs related to the PA system is paid into this fund.

Vicar's Discretionary Fund

Donations paid into this fund are used as felt necessary.

BMNEC Grant Fund

A grant has been awarded by the Boston Municipal Non-Educational Charities for pastoral outreach work. Any expenditure related to this comes out of this fund.

Re-ordering fund

This fund receives any donations given towards re-ordering work in the church.

Youth Groups fund

The money in this fund is donated to be spent on youth work.

Pastoral Outreach Work fund

The money in this fund was transferred from the Café fund to be spent on pastoral outreach work.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY CHURCH, BOSTON

Independent Examiner's Report to the Parochial Church Council of Holy Trinity Church, Boston

I report on the accounts of the company for the year ended 31st December 2022 which are set out on page 8 to 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

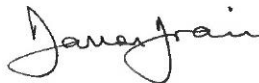
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Independent Examiner.....
Damon Brain FMAAT ACA
Duncan & Toplis Limited
4 Henley Way
Doddington Road
Lincoln
LN6 3QR

..... Date: 13/03/2023

Accounts

Parochial Church Council of Holy Trinity Church Boston

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

For the year ended 31 December 2021.

ADMINISTRATIVE INFORMATION

Holy Trinity Church, Spilsby Road, Boston is part of the Diocese of Lincoln within the Church of England. Under the terms of section 3 of the Parochial Church Councils' (Powers) Measure 1956 the Parochial Church Council (PCC) is a body corporate and a charity registered with the Charity Commission – Charity Registration Number: 1132300.

The accounts have been prepared in accordance with the requirements of the Charities Act 2011, the Statement of Recommended Practice "Accounting and Reporting for Charities" (FRS 102) issued by the Charity Commission, The Charities (Accounts and Reports) Regulations 2008 and the Church Accounting Regulations 2006.

PCC members who have served from 1 January 2021 until the date this report was approved are as follows:

Incumbent	Rev Lis Ward Rev Ian Ward	Chair Associate Vicar
Curate	Rev Jon Speirs-Davis	
Youth Worker	Miss Eden Prothero	From Sept 2021
Pastoral Outreach Worker	Mrs Paula Sargeant	
Churchwardens	Mrs Sandra Snell Mr Barry Moseley	
Representatives on the Deanery Synod	Mr Edward Barkham Mrs Barbara Parkinson Mr David Wilkinson Mr Bill Barr	Treasurer Until June 2021
Elected Members	Mr Francis Abiodun	
	Miss Ellie Blackburn	
	Mrs Anne Bladon	
PCC Secretary	Mrs Barbara Booth	
	Mr Tim Booth	
	Mrs Moira Goddard	
	Mr Anthony Jackson	
	Mrs Barbara Parkinson	
	Mrs Leila Peel	
	Mrs Heather Percival	
	Mrs Glenda Rutt	
	Mr Philip Smith	
	Mrs Alison Tulloch	
	Mr Graham Tulloch	

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Parochial Church Council of Holy Trinity Church Boston

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its net incoming/outgoing resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules 2020. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Members of the PCC are aware of potential risks both financial and otherwise that might occur either in the church or the Trinity Centre (church hall). They have taken appropriate action to control and minimise these risks.

There are four PCC Committees, which meet between full PCC meetings. These are:

- HR Group
- Finance & Fabric Committee
- Mission Support Group
- Standing Committee

All these committees report back to full PCC meetings. The Leadership Advisory Group (not a PCC committee) also meets to offer pastoral and prayer support for the vicars.

Members of the Prayer Ministry Team are currently available after the main morning services. Our current service pattern is as follows:

Sunday	8.00am	10.30 am	6.30 pm
1 st		Worship and Grow Together (All Age)	Evening worship with Holy Communion
2 nd	Holy Communion	Worship Together	
3 rd		Worship Together with Holy Communion	Evening worship
4 th	Holy Communion	Worship Together	
5 th	Holy Communion	Worship Together	

Evening Worship is an informal service which takes place in the prayer space in Church.

Groups for children and young people meet during 10.30am services except for 1st Sunday of the month. CYFA (Youth Fellowship) meets on Sunday evenings.

OBJECTIVES AND ACTIVITIES

Holy Trinity's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibility for the management of the Church property in the parish – Holy Trinity Church, The Trinity Centre (the church hall), and 43 Spilsby Road.

Parochial Church Council of Holy Trinity Church Boston

ACHIEVEMENTS AND PERFORMANCE

Church Attendance

There are 200 members on the Church Electoral Roll. Of the 200, 107 (53.5%) live in the parish and 93 (46.5%) live outside of the parish. This is a decrease of 1 member on last year's Electoral Roll.

The average Sunday attendance in person during 2021 was 67 adults and 9 Children. These figures include attendance at 8:00 am Holy Communion, 10:30 am Service and 6:30 pm Evening Service. During this time, we were still in the grips of lockdowns and a global pandemic and our main 10:30 am service was live streamed and the average online weekly views were 100. These figures are only per household and do not take into account where more than one person watches per household.

Attendance at Special Services was as follows:

Service	In Person	On Line Views
Easter Day	60 adults and 6 children	136
Harvest Festival	115 adults and 19 children	65
Christmas Carol Service	90 adults and 22 children	234
Crib Service	23 adults and 28 children	54
Christmas Eve	39 adults and 0 children	29
Christmas Day	70 adults and 20 children	57

Occasional Services in 2021

Baptisms	3
Thanksgiving for the gift of a child	0
Weddings	4
Thanksgiving for Marriage/Blessing	1
Funerals in Church	1
Burial of Ashes	0
Confirmation	0

Review of the PCC Year

2021 continued from where 2020 left off, the national lockdown and covid restrictions meaning Zoom meetings rather than in person meetings for most of the year. The PCC met 3 times physically and 6 times on Zoom. The average attendance at PCC meetings in 2021 was 86% (80% in 2020).

The APCM was held on Sunday 18th April 2021. This was the first year where postal votes were allowed at the APCM for election of PCC members – this was agreed at the 2020 APCM. 13 people, who knew they could not attend the meeting, applied for postal Voting. Sandra Snell and Barry Moseley were re-elected as churchwardens and sworn in at the APCM

At the first meeting of the new PCC on 11th May 2021 the following elections and appointments were voted on and approved:

PCC Chair:	Rev Lis Ward
PCC Vice Chair:	Sandra Snell
Deputy Churchwardens:	Frances Abioudun Heather Percival
PCC Treasurer:	Edward Barkham
PCC Secretary:	Barbara Booth
PCC Minute Secretary:	Nikki Jackson

Parochial Church Council of Holy Trinity Church Boston

Subcommittees were also appointed – Standing Committee, Fabric and Finance and HR. The Leadership Advisory Group and Mission Group continued to meet, and reports were regularly received from subcommittees and from the treasurer, Pastoral Outreach Worker and from those involved in Youth and Children's work.

During 2021 many challenges were thoughtfully and prayerfully considered by the PCC. With many restrictions still on church services, finances had to be carefully considered. Rev. Aly Buxton joined the meeting in February to talk about the dire financial situation of the Church including the Lincoln Diocese, emphasising how parishes will need to work more closely together, sharing resources and reducing the number of clergies in our Local Ecclesiastical Area. The plans being made are expected to take place over a 5-year period, initially titled 'Resourcing Sustainable Church', they are now known as 'A Time to Change-together'. Trinity then had to decide on which 'category' of church we are or would like to be seen to be working towards – it was agreed to title us a 'key mission church'. In October, Rev Sudharshan Sarvananthan and Trevor Baily presented to the PCC the diocesan covenant scheme, again explaining the diocese finances and impact on churches within Lincolnshire if the financial situation doesn't change. As many churches are struggling to pay their Parish Share, the PCC agreed to try to pay at least their budgeted amount of £45,419 and work towards being able to pay the cost of employing 1 full time clergy – a cost of £55,000. This we managed to achieve by the end of 2021.

With the departure of Esther Lockley and Family, a vacancy arose for a Youth and Children's Worker. The PCC decided that it wished to advertise and a working party was set up to look into advertising, interviewing and reporting back to PCC on any possible appointment. This ultimately led to the employment of Eden Prothero as our new Youth and Children's Worker from September 2021.

Other things the PCC looked at throughout the year included;

- Approval for Romanian Church to use the Church for their services- they have now moved to worshipping in the Trinity Centre every Sunday afternoon. Permission was also given for monthly use of the church by a Syriac church congregation.
- 13 policy reviews and updates
- Decorating and carpeting of 43 Spilsby Road ready for the new Youth Worker, including furnishing the office as a designated workspace.
- 3 architects have visited to look at re-ordering of the internal worship space of church, give informal advice and quotes for feasibility studies; this is still in preliminary stages and nothing has yet been decided.
- Approval for work to be completed on stonework
- The AV and sound system are now outdated and sometimes making it very difficult during services – particularly with live-streaming. A working group was set up to look at possibilities and approval was granted for it to be updated using money from the Mowbray Trust.

Many thanks to all PCC members and members of the church who so faithfully attend PCC meetings and PCC sub-committees throughout the year. Also, thank you to everyone who has helped, prayed for and supported the work of the PCC during the course of the last year. The prayer support of the church is vital to the work of the PCC.

Holy Trinity Church Fabric Report 2021

The fabric of the Church, Lounge, Trinity Centre and 43 Spilsby Rd remain in very good order. We are very grateful to all those who give of their time, expertise, and financial support to maintain the buildings, church yard, grounds and gardens, entrusted to us, for the use of future generations.

In addition to the routine cleaning and maintenance activities that go alongside maintaining any buildings that are used by the public the following is of note.

In 2021 we had visits from 3 Architects to give advice regarding the possible reordering of the inside of the church. We await a visit from Lincoln DAC in early 2022.

Church and Churchyard

Apex Cross was removed, repaired, and refitted.

Stone mason repairs to church and wall

Church Bell pulley wheel repaired

Church yard maintenance, gravestone and memorial stones cleared

Bench was donated by the family of Dennis George in his memory

Parochial Church Council of Holy Trinity Church Boston

Temporary stage lighting at front of church to aid with live screening of services

Remedial work to main entrance door

Lounge

Sliding door mechanism repaired

Entrance Hall, stairs and corridor to Trinity Centre decorated.

Trinity Centre

New roof fitted

Lights replaced in internal corridor

New drains inspection cover and surround fitted in carpark

New fridge purchased for kitchen

43 Spilsby Rd

Redecorated internally

Repairs to bath

New carpets fitted in office, lounge and bedrooms.

New vinyl floor in kitchen

Garden cleared and borders replanted. Grass reseeded.

Trees pruned. Garden fence painted.

Windows repaired and new locks fitted.

New locks fitted to all doors.

Gas fires serviced, chimneys swept and cowls fitted.

Remedial electrical work to hall light and bathroom fan.

Ramp for entrance to house via French doors.

Financial Review

For the year ended 31st December 2021, the accounts show that the PCC made a surplus of income over expenditure of £30,815.07. This compares with a deficit of £1,019.05 in 2020. Overall expenditure was £29,017.58 (or 15.5%) higher than in 2020. Income was also higher than in 2020 by £60,851.70 (or 32.6%). This was boosted by legacies received of £47,427.56. The main differences in income for 2021, compared with 2020, were as follows –

- Loose cash offerings increased to £8,297.73 (2020 £2,855.67).
- One-off donations decreased to £12,772.35 (2020 £20,895.20)
- Income tax recovered under the Gift Aid scheme increased to £21,229.67 (2020 £19,376.20)
- Envelope giving decreased to £5,500.00 (2020 £9,024.30)
- Standing orders increased to £78,493.94 (2020 £70,751.62)
- The PCC received two substantial legacies in 2021 totalling £47,427.56 (2020 £4,072.44)
- Parochial fees received increased to £2,414.00 (2020 £1,139.00)
- With the re-opening of the café, takings increased to £2,903.75 (2020 £1,771.54)
- With no staff furloughed in 2021, the amount claimed under the HMRC Job Retention Scheme was £0 (2020 £2,593.65)
- The PCC was able to claim back the VAT paid on works to the fabric of the building of £4,599.42 (2020 £44.05)
- With the re-opening of the Trinity Centre after the lockdown, lettings increased to £16,157.68 (2020 £9,865.05)
- Mowbray bequest income increased to £7,664.10 (2020 £4,179.05)

The main differences in expenditure for 2021, compared with 2020, were -

- Spending from the BMNEC grant toward pastoral outreach work increased to £1,743.56 (2020 £387.84)
- Not having a youth worker in post for much of 2021 meant spending on the salary reduced to £7,990.54 (2020 £22,392.44)
- The tithe payment reduced to £13,175.00 (2020 £14,210.05)
- The parish share payment increased to £55,000.00 (2020 £41,289.93)
- Sundries (not budget) increased to £8,795.26. This mainly relates to tithe payments relating to the bequests received and payments from the vicar's discretionary fund. (2020 £2,041.54)
- Work to the fabric of the church relating to the Quinquennial report was £17,990.06 (2020 £2,865.56)

Parochial Church Council of Holy Trinity Church Boston

- Mowbray bequest expenditure increased to £7,664.10 (2020 £4,179.05)
- Trinity Centre repairs and maintenance reduced to £1,040.75 (2020 £2,621.74)

Unrestricted funds showed a surplus for the year of £30,409.83 and a fund balance of £391,069.15. £271,279.74 of this relates to fixed assets, so the fund balance for unrestricted current assets is £119,789.41. The total restricted funds showed a surplus of £405.24 and a fund balance of £32,502.76.

Reserves Policy

It is PCC policy to maintain a balance of £30,000 on unrestricted funds (if possible) to cover emergency situations that may arise from time to time.

It is also PCC policy that surplus funds are invested with the CBF Church of England Deposit Fund which offers security and an attractive interest rate.

At 31st December 2021 the balance held in the General Fund was £107,679.11.

Approved by the Parochial Church Council on 28th March 2022 and signed on its behalf by

Rev Lis Ward

Vicar

Parochial Church Council of Holy Trinity Church Boston

Statement of financial activities

For the year ending 31 December 2021

		Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2021 £	Total funds 2020 £
	Notes					
Income and endowments from						
Donations and legacies	2(a)	175,835.32	1,811.56	-	177,646.88	129,730.58
Investments	2(b)	36.99	16.15	-	53.14	417.71
Income from charitable activities	2(c)	5,536.75	-	-	5,536.75	3,560.04
Other income	2(d)	17,307.74	28,794.44	-	46,102.18	42,001.45
Hall income	2(e)	18,302.88	-	-	18,302.88	11,080.35
		217,019.68	30,622.15	-	247,641.83	186,790.13
Expenditure on						
Costs of generating voluntary income	3(a)	75.49	-	-	75.49	105.10
Cost of generating funds	3(e)	1,660.19	-	-	1,660.19	1,231.78
Expenditure on charitable activities	3(b)	113,657.05	27,864.82	-	141,521.87	138,706.62
Other expenditure	3(c)	57,034.56	2,352.09	-	59,386.65	31,575.64
Hall expenditure	3(d)	14,182.56	-	-	14,182.56	16,190.04
		186,609.85	30,216.91	-	216,826.76	187,809.18
Net income /(expenditure) resources before transfers		30,409.83	405.24	-	30,815.07	(1,019.05)
Gross transfers between funds - in		118,446.30	27,199.65	-	145,645.95	95,437.80
- out		(118,946.30)	(26,699.65)	-	(145,645.95)	(95,437.80)
Net movement in funds		29,909.83	905.24	-	30,815.07	(1,019.05)
Balances b/f 1st Jan 2021		361,159.32	31,597.52	-	392,756.84	393,775.89
Balances c/f 31st Dec 2021		391,069.15	32,502.76	-	423,571.91	392,756.84

Parochial Church Council of Holy Trinity Church Boston

Balance sheet

As at 31 December 2021

		Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2021 £	Total funds 2020 £
	Notes					
Fixed assets						
Tangible assets	5	271,279.74	-	-	271,279.74	261,636.30
		271,279.74	-	-	271,279.74	261,636.30
Current assets						
Debtors	6	35,319.75	781.30	-	36,101.05	24,525.74
Cash at bank and in hand		91,736.57	31,965.99	-	123,702.56	111,636.59
		127,056.32	32,747.29	-	159,803.61	136,162.33
Liabilities						
Creditors: amounts falling due within one year	7	7,266.91	244.53	-	7,511.44	5,041.79
Net current assets or liabilities		119,789.41	32,502.76	-	152,292.17	131,120.54
Total assets less current liabilities		391,069.15	32,502.76	-	423,571.91	392,756.84
Net assets or liabilities		391,069.15	32,502.76	-	423,571.91	392,756.84
The funds of the charity	8					
Restricted income funds		-	32,502.76	-	32,502.76	31,597.52
Total designated funds		283,390.04			283,390.04	295,544.55
Total unrestricted funds		107,679.11	-	-	107,679.11	65,614.77
		391,069.15	32,502.76	-	423,571.91	392,756.84

Approved by the Parochial Church Council on 28th March 2022 and signed on its behalf by

Rev. Lis Ward
Vicar

Edward Barkham
Church Treasurer

The notes on pages 9 to 20 form part of these accounts

Notes to the financial statements

For the year ended 31 December 2021

1. Accounting policies

The accounts are prepared under the historical cost convention, in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) – (Charities SORP (FRS 102)) and the Charities Act 2011.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is appointed to individual funds on an average balance basis.

Unrestricted funds are general funds, which can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts are due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation to the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.96 (2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and church wardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Individual items that cost more than £1,000 are capitalised and depreciated over the course of their expected life. Expenditure on items that cost less than £1,000 has been written off when incurred.

Investments are valued at market value at 31 December.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life –

Boilers – 4% on cost

Photocopier – 20% on cost

Trinity Centre Roof – 2.5% on cost

Parochial Church Council of Holy Trinity Church Boston

Freehold properties – not depreciated

Current assets

Amounts owing to the PCC at the year-end in respect of tax reclaims and other income are shown as debts less other provision for amounts which may prove to be uncollectable. Short-term deposits include cash held on deposit either with the Central Board of Finance or at the bank.

Pension policy

All eligible employees are automatically enrolled into a pension scheme managed by NEST Pensions. Both the PCC and eligible employees contribute at the prevailing rates.

Tax status

As a charity, the PCC is exempt from paying income and corporation tax, but does have to pay value added tax.

Parochial Church Council of Holy Trinity Church Boston

2. Income and endowments

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2021 £	Total funds 2020 £
2(a) Donations and legacies					
Envelopes	5,500.00	-	-	5,500.00	9,024.30
Banker's orders	78,493.94	-	-	78,493.94	70,751.62
Loose cash	8,297.73	-	-	8,297.73	2,855.67
Income tax recovered	21,229.67	-	-	21,229.67	19,376.20
Gift aid special Sundays	172.50	51.56	-	224.06	94.50
Special collections	2,129.55	-	-	2,129.55	2,660.65
Donation/gift day	-	1,040.00	-	1,040.00	-
Donation/other	12,052.35	720.00	-	12,772.35	20,895.20
Legacies	47,427.56	-	-	47,427.56	4,072.44
Wedding/Funeral Collections in church	532.02	-	-	532.02	-
	175,835.32	1,811.56	-	177,646.88	129,730.58
2(b) Investments					
Bank interest – general fund	23.58	-	-	23.58	153.46
Bank interest – other funds	13.41	16.15	-	29.56	264.25
	36.99	16.15	-	53.14	417.71
2(c) Income from charitable activities					
Parochial fees	2,414.00	-	-	2,414.00	1,139.00
Trinity news	-	-	-	-	325.50
Café Takings	2,903.75	-	-	2,903.75	1,771.54
Community Lunch	219.00	-	-	219.00	324.00
	5,536.75	-	-	5,536.75	3,560.04
2(d) Other income					
Photocopier - private use	52.22	-	-	52.22	58.40
Church fabric Allocation	3000.00	-	-	3,000.00	2,000.00
Youth worker	-	17,263.28	-	17,263.28	17,376.10
Insurance Claim	-	-	-	-	545.00
Miscellaneous	315.00	-	-	315.00	58.00
Coffee	57.00	-	-	57.00	80.19
Mowbray bequest	7,664.10	-	-	7,664.10	4,179.05
Rent 43 Spilsby Rd	1,360.00	-	-	1,360.00	1,920.00
43 Spilsby Rd Allocation	2,000.00	-	-	2000.00	2000.00
Small Groups	-	-	-	-	36.00
HMRC Job Retention Scheme	-	-	-	-	1,678.35
VAT Reclaimed	2,599.42	-	-	2,599.42	44.05
Heating	260.00	-	-	260.00	65.00
PA	-	225.00	-	225.00	225.00
KPW	-	1,012.50	-	1,012.50	1,050.01
POW	-	10,293.66	-	10,293.66	10,686.30
	17,307.74	28,794.44	-	46,102.18	42,001.45

Parochial Church Council of Holy Trinity Church Boston

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2021 £	Total funds 2020 £
2(e) Hall income					
Lettings	16,157.68	-	-	16,157.68	9,865.05
Donations	145.20	-	-	145.20	300.00
HMRC Job Retention Scheme	-	-	-	-	915.30
VAT Reclaimed	2,000.00	-	-	2,000.00	-
	18,302.88	-	-	18,302.88	11,080.35
TOTAL	217,019.68	30,622.15	-	247,641.83	186,790.13

In 2020, income of £33,700.36 related to restricted funds, with the balance of all other income totalling £153,089.77 relating to unrestricted funds.

Parochial Church Council of Holy Trinity Church Boston

3. Expenditure

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2021 £	Total funds 2020 £
3(a) Cost of generating voluntary income					
Envelopes - envelope giving	75.49	-	-	75.49	105.10
	75.49	-	-	75.49	105.10
3(b) Expenditure on charitable activities					
Vicar - expenses of office	425.37	-	-	425.37	117.22
YW - expenses of office	-	210.77	-	210.77	261.83
Readers, Ordinands, ALM – Book Allowance	100.00	-	-	100.00	41.00
Vicar – Book Allowance	40.48	-	-	40.48	47.87
Curate – Expenses of Office	105.75	-	-	105.75	-
Curate – Book Allowance	20.49	-	-	20.49	-
BMNEC Grant	-	1,743.56	-	1,743.56	387.84
Pastoral Outreach Work	452.74	-	-	452.74	31.48
Community Lunch	259.08	-	-	259.08	335.65
Organ	25.70	14.29	-	39.99	-
Administrators	15,347.63	-	-	15,347.63	14,880.04
Property stewards	1,735.78	-	-	1,735.78	1,658.93
Church cleaner	5,439.35	-	-	5,439.35	5,236.68
Employer's Pension Contributions	-	342.49	-	342.49	747.96
Youth worker salary	-	7,990.54	-	7,990.54	22,392.44
Youth worker post	169.95	786.66	-	956.61	-
POW	-	15,604.67	-	15,604.67	14,711.65
Gas	1,327.70	-	-	1,327.70	1,047.02
Electricity	1,305.53	-	-	1,305.53	931.21
Insurance (church and organ)	3,506.86	-	-	3,506.86	3,695.61
Repairs and maintenance	971.34	-	-	971.34	1,004.06
Churchyard maintenance	2,315.72	-	-	2,315.72	2,145.62
Insurance 43 Spilsby Rd	289.15	-	-	289.15	369.00
Repairs 43 Spilsby Rd	3,547.74	1,091.89	-	4,639.63	5,539.92
43 Spilsby Road Budget	2,000.00	-	-	2,000.00	2,000.00
You leader training	12.03	-	-	12.03	-
Trinity news	-	-	-	-	33.77
Vicar – telephone	543.37	-	-	543.37	570.17
Curate – telephone	291.15	-	-	291.15	-
YW – telephone	-	79.95	-	79.95	281.91
Communion wine and wafers	109.48	-	-	109.48	11.22
Training/conferences	1,015.24	-	-	1,015.24	440.00
Independent examiner	800.00	-	-	800.00	800.00
Payroll charges	420.63	-	-	420.63	779.40
Tithe	13,175.00	-	-	13,175.00	14,210.05
Parish share	55,000.00	-	-	55,000.00	41,289.93
Special collections	2,903.79	-	-	2,903.79	2,725.14
	113,657.05	27,864.82	-	141,521.87	138,706.62

Parochial Church Council of Holy Trinity Church Boston

3(c) Other expenditure	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2021 £	Total funds 2020 £
Evangelism initiatives	99.00	-	-	99.00	300.00
It's your move books	258.00	-	-	258.00	192
Holiday club/kidz connect	-	-	-	-	49.14
Schools	-	-	-	-	26.64
Sunday Morning Teaching & Resources	830.20	-	-	830.20	457.57
CYFA Teaching & Resources	269.62	-	-	269.62	85.81
Youth Evangelism	806.95	-	-	806.95	479.11
Sundries	252.49	-	-	252.49	-
Printing and stationery	264.55	-	-	264.55	288.12
Photocopier	646.21	-	-	646.21	537.09
Office equipment	34.93	-	-	34.93	6.99
Purchase of books	56.70	-	-	56.70	44.66
Copyright/licence	165.31	-	-	165.31	171.59
Church office – telephone	408.31	-	-	408.31	372.82
Postages	107.85	-	-	107.85	63.72
Catering	175.51	-	-	175.51	108.19
Alpha Courses	67.59	-	-	67.59	41.49
Youth Alpha	53.02	-	-	53.02	-
Church service expenses	615.99	-	-	615.99	708.96
Data developments	150.20	-	-	150.20	150.01
Gifts	173.96	-	-	173.96	100.43
Messy church	-	-	-	-	45.83
Sundries	135.17	-	-	135.17	198.36
Sundries (not budget)	6,644.00	2,151.26	-	8,795.26	2,041.54
Tax reclaimed	165.00	-	-	165.00	94.50
Small Groups	-	-	-	-	174.89
Evangelism	270.00	-	-	270.00	264.00
Mowbray bequest	7,664.10	-	-	7,664.10	4,179.05
Coffee	366.30	-	-	366.30	187.00
Quinquennial	17,990.06	-	-	17,990.06	2,865.56
Depreciation	2,356.56	-	-	2,356.56	2,056.56
PA	-	200.83	-	200.83	99.70
Allocations – YW	7,702.03	-	-	7,702.03	7,946.00
Allocations – POW	5,212.41	-	-	5,212.41	5,110.00
Allocations – fabric fund	3,000.00	-	-	3,000.00	2,000.00
Website	92.54	-	-	92.54	112.32
AV Project	-	-	-	-	15.99
	57,034.56	2,352.09	-	59,386.65	31,575.64

3(d) Hall expenditure

Cleaning	5,551.62	-	-	5,551.62	6,079.93
Electricity	1,674.10	-	-	1,674.10	1,285.70
Gas	1,327.62	-	-	1,327.62	1,046.94
Churchyard	422.50	-	-	422.50	451.63
Water rates	693.00	-	-	693.00	894.15
Hall repairs/maintenance	1,040.75	-	-	1,040.75	2,621.74
Lounge repairs/maintenance	1,090.91	-	-	1,090.91	893.82
Lounge Capital Expenditure	-	-	-	-	423.94

Parochial Church Council of Holy Trinity Church Boston

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2021 £	Total funds 2020 £
Hall/Lounge Sundries	628.58	-	-	628.58	644.39
Insurance	1,753.48	-	-	1,753.48	1,847.80
	14,182.56	-	-	14,182.56	16,190.04
3(e) Costs of generating funds					
Café - Food	1,563.54	-	-	1,563.54	1,124.65
Café - other	96.65	-	-	96.65	107.13
	1,660.19	-	-	1,660.19	1,231.78
TOTAL	186,609.85	30,216.91	-	216,826.76	187,809.18

In 2020, £41,293.14 of expenditure related to restricted funds, with the balance of £146,516.04 relating to unrestricted funds.

Parochial Church Council of Holy Trinity Church Boston

4. Staff costs

(a) Wages and salaries

During the year the PCC employed an administrator, assistant administrator, two property stewards, two trinity centre cleaners, church cleaner, youth worker and pastoral outreach worker and accounted to HM Revenue & Customs for Tax and NI collected. The clergy's stipend, pension contributions and housing costs are met by the Lincoln Diocesan Trust and Board of Finance Ltd. The PCC helps fund the LDTBF Ltd through its parish share payments.

	2021	2020
	£	£
Salaries and wages	51,087.23	64,783.10
Employer's NIC	-	-
Pension costs	342.49	767.96
Total employment costs	<u>51,429.72</u>	<u>65,551.06</u>
Staff expenses and other costs	<u>450.24</u>	<u>438.40</u>
Total staff costs	<u>51,879.96</u>	<u>65,989.46</u>

The total staff employed numbered 8 (2020 - 9). No employee earned £60,000 or more.

(b) Payment to PCC members

Expenses of Office were paid to the Vicar.

Five PCC members were reimbursed for expenses incurred in the course of duties on behalf of the church.

No other payments or expenses were paid to any other member of the PCC, persons closely connected with them or related parties.

Parochial Church Council of Holy Trinity Church Boston

5. Fixed assets

Cost or Valuation	Freehold land and buildings £	Boilers £	Photocopier £	Trinity Centre Roof £	Total £
Balance at 1st January 2021	230,000.00	35,160.00	3,250.80	-	268,410.80
Additions	-	-	-	12,000.00	-
Disposals	-	-	-	-	-
Balance at 31st December 2021	230,000.00	35,160.00	3,250.80	12,000.00	280,410.80
Depreciation					
Balance at 1st January 2021	-	4,336.40	2,438.10	-	6,774.50
Charge for the year	-	1,406.40	650.16	300.00	2,356.56
Released on disposal	-	-	-	-	-
Balance at 31st December 2021	-	5,742.80	3,088.26	300.00	9,131.06
Net Book Value					
At 1st January 2021	230,000.00	30,823.60	812.70	-	261,636.30
At 31st December 2021	230,000.00	29,417.20	162.54	11,700.00	271,279.74

NOTES

The freehold land and buildings comprise:

- 1) 43 Spilsby Road, Boston is shown at £130,000, which was the saleable value at the last valuation. It is not known when this was. The value of the property has been recorded in the annual accounts as £130,000 since at least 2011. The property was bequeathed to the PCC in 1975 in the will of Olive Muriel Trevitt. The value of the property at that time is not known.
- 2) The Trinity Centre is shown at £100,000. It is not known when the property was last valued. The land on which the Trinity Centre is built was acquired in the early 1970s. The original cost of the land and building is not known.

6. Debtors

	2021 £	2020 £
<i>Unrestricted funds</i>		
Tax recoverable	5,236.62	3,111.81
Prepayments	2,047.38	1,668.83
Other debtors	38,035.75	18,701.80
	<u>35,319.75</u>	<u>23,482.44</u>
<i>Restricted funds</i>		
Tax recoverable	772.75	1,034.75
Other debtors	8.55	8.55
	<u>781.30</u>	<u>1,043.30</u>
Total debtors	<u>36,101.05</u>	<u>24,525.74</u>

Parochial Church Council of Holy Trinity Church Boston

7. Liabilities: amounts falling due within one year

	2021 £	2020 £
<i>Unrestricted funds</i>		
Un-cleared cheques	-	-
Other creditors	6,475.82	3,663.28
Accruals	791.09	255.88
	7,266.91	3,919.16
<i>Restricted funds</i>		
Creditors	244.53	1,122.63
	244.53	1,122.63
Total creditors	7,511.44	5,041.79

8. Movement of funds during the year

UNRESTRICTED FUNDS	Balance b/f £	Income £	Expenditure £	Transfers & revaluations £	Balance c/f £
General fund	65,614.77	186,621.22	(144,190.23)	(366.65)	107,679.11
Designated funds					
Café fund	4,426.03	2,906.03	(3,560.19)	(1,750.00)	2,021.87
Community Lunch fund	81.20	219.01	(259.08)	-	41.13
Re-ordering fund	5,580.83	2.85	-	-	5,583.68
Fabric fund	10,245.81	5,602.92	(17,990.06)	-	(2,141.33)
43 Spilsby Road fund	3,277.41	3,361.38	(3,836.89)	-	2,801.90
Hall and Lounge fund	7,781.77	18,304.96	(14,182.56)	(11,000.00)	904.17
Youth Groups fund	151.65	0.11	(234.28)	616.65	534.13
Fixed asset fund	261,636.30	-	(2,356.56)	12,000.00	271,279.74
KPW fund	2,363.55	1.20	-	-	2,364.75
Total designated funds	295,544.55	30,398.46	(42,419.62)	(133.35)	283,390.04
<i>Total unrestricted funds</i>	361,159.32	217,019.68	(186,609.85)	(500.00)	391,069.15
RESTRICTED FUNDS					
Vicar's Discretionary Fund	2,400.39	321.08	(1,607.27)	500.00	1,614.20
Organ fund	14.28	0.01	(14.29)	-	-
PA fund	794.14	225.43	(200.83)	-	818.74
Youth Worker fund	9,344.23	17,269.48	(9,693.44)	-	16,920.27
AV fund	467.16	0.24	-	-	467.40
KPW fund	2,532.47	1,013.83	-	(1,470.88)	2,075.42
Youth Groups Fund	25.03	400.05	-	-	425.08
POW fund	4,249.44	10,294.46	(15,865.63)	1,470.88	149.15
BMNEC Grant fund	8,857.21	4.18	(1,743.56)	-	7,117.83
Re-ordering fund	2,913.17	1.50	-	-	2,914.67
43 Spilsby Road fund	-	1,091.89	(1,091.89)	-	-
<i>Total restricted funds</i>	31,597.52	30,622.15	(30,216.91)	500.00	32,502.76
TOTAL	392,756.84	247,641.83	(216,826.76)	-	423,571.91

Notes to the funds

Unrestricted funds

General fund

This is the main fund of the PCC and there is no restriction on its use.

Designated

These are funds set aside by the PCC for a special purpose.

Fabric fund

An allocation is made to this fund each year from the general fund and the money is used for repairs to the church building.

43 Spilsby Road fund

This fund is used for all expenditure related to 43 Spilsby Road.

Hall and lounge fund

The income from hiring out the Trinity Centre and the church lounge goes into this fund and all expenditure related to the Trinity Centre and lounge comes out of it.

Community Lunch fund

All income and expenditure related to the Community Lunch goes through this fund

Café fund

All the takings from the Trinity Café are paid into this fund. Payments for supplies for the café come out of it.

Kitchen and Pastoral Outreach Worker fund

The money in this fund is what is left of the £30,000 that the PCC allocated from the General fund to be used to fund the setting up of the new kitchen and fund the pastoral outreach worker post. As there is no longer any major expenditure related to the kitchen the money is now used solely to fund the Pastoral Outreach worker post.

Pastoral Outreach Work fund

The money in this fund was transferred from the Café fund to be spent on pastoral outreach work.

Re-ordering fund

This fund holds a £5,000 bequest that has been designated for the expenditure on re-ordering works in the church

Youth Work fund

The money in this fund was transferred from the Café fund to be spent on youth work.

Restricted funds

PA fund

Money given specifically towards the costs related to the PA system is paid into this fund.

Youth Worker fund

Money given specifically towards funding the youth worker post is paid into this fund. The money is used to meet all the costs related to employing a full time, salaried youth worker.

Kitchen and Pastoral Outreach Worker fund

When the PCC held a gift day to fund the new kitchen and pastoral outreach worker post, some people set up standing orders giving money to both rather than one or the other. These standing orders are paid into this fund. As there is no longer any major expenditure related to the kitchen the money is now used solely to fund the pastoral outreach worker post.

Pastoral Outreach Worker fund

Money given specifically towards funding the pastoral outreach worker post is paid into this fund. The money is used to meet all the costs related to employing a person in this role.

AV fund

Money given specifically towards the costs related to the PA system is paid into this fund.

Organ fund

A small amount of money remains in this fund that can only be used towards costs related to the organ.

43 Spilsby Road fund

This fund contained money donated to replace the carpets at 43 Spilsby Road

Vicar's Discretionary Fund

Donations paid into this fund are used as felt necessary.

BMNEC Grant Fund

A grant has been awarded by the Boston Municipal Non-Educational Charities for pastoral outreach work. Any expenditure related to this comes out of this fund.

Parochial Church Council of Holy Trinity Church Boston

Re-ordering fund

This fund receives any donations given towards re-ordering work in the church.

Youth Work fund

The money in this fund is donated to be spent on youth work.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY CHURCH, BOSTON

Independent Examiner's Report to the Parochial Church Council of Holy Trinity Church, Boston

I report on the accounts of the company for the year ended 31st December 2021 which are set out on page 7 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

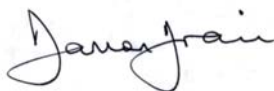
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Independent Examiner.....
Damon Brain FMAAT ACA
Duncan & Topliss Limited
4 Henley Way
Doddington Road
Lincoln
LN6 3QR

..... Date: 28/03/2022

Accounts

Parochial Church Council of Holy Trinity Church Boston

ANNUAL REPORT OF THE PAROCHIAL CHURCH COUNCIL

For the year ended 31 December 2020.

ADMINISTRATIVE INFORMATION

Holy Trinity Church, Spilsby Road, Boston is part of the Diocese of Lincoln within the Church of England. Under the terms of section 3 of the Parochial Church Councils' (Powers) Measure 1956 the Parochial Church Council (PCC) is a body corporate and a charity registered with the Charity Commission – Charity Registration Number: 1132300.

The accounts have been prepared in accordance with the requirements of the Charities Act 2011, the Statement of Recommended Practice "Accounting and Reporting for Charities" (FRS 102) issued by the Charity Commission, The Charities (Accounts and Reports) Regulations 2008 and the Church Accounting Regulations 2006.

PCC members who have served from 1 January 2020 until the date this report was approved are as follows:

Incumbent	Rev Lis Ward Rev Ian Ward	Chair Associate Vicar
Curate	Rev Jon Speirs-Davis	From July 2020
Youth Worker	Mrs Esther Lockley	
Pastoral Outreach Worker	Mrs Paula Sargeant	
Churchwardens	Mr Trevor Dunnington Mr Dennis Pain Mrs Sandra Snell Mr Barry Moseley	Until Oct 2020 Until Oct 2020 From Oct 2020 From Oct 2020
Representatives on the Deanery Synod	Mr Nigel Andrews Mr Edward Barkham Mrs Anne O'Connor William Barr Barbara Parkinson David Wilkinson	Until Oct 2020 Treasurer Until Oct 2020 From Oct 2020 From Oct 2020 From Oct 2020
Elected Members	Mr Francis Abiodun Mr David Acheson Miss Ellie Blackburn Mrs Anne Bladon	 From Oct 2020
PCC Secretary	Mrs Barbara Booth Mr Tim Booth Mrs Moira Goddard Mr Anthony Jackson Mrs Barbara Parkinson Leila Peel Mrs Heather Percival Mrs Glenda Rutt Mr Philip Smith Dr Sola Taiwo Mrs Alison Tulloch Mr Graham Tulloch Mr David Wilkinson	 From Oct 2020 Until Oct 2020 From Oct 2020 From Oct 2020 From Oct 2020 Until Oct 2020

Parochial Church Council of Holy Trinity Church Boston

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of its net incoming/outgoing resources for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules 2020. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

Members of the PCC are aware of potential risks both financial and otherwise that might occur either in the church or the Trinity Centre (church hall). They have taken appropriate action to control and minimise these risks.

There are five PCC Committees, which meet between full PCC meetings. These are:

- Leadership Advisory Team
- Finance & Fabric Committee
- Mission Support Group
- Standing Committee
- HR Group

All these committees report back to full PCC meetings.

Members of the Prayer Ministry Team are available after the main morning services and during the administration of Holy Communion at 10.30 am and 6.30 pm. The team is also available to pray with people during Healing & Wholeness Services.

Our current service pattern until the March 2020 lockdown is as follows:

Sunday	10.30 am	6.30 pm
1 st	All Age Service	Evening Worship with Holy Communion
2 nd	Morning Worship	Evening Worship
3 rd	Holy Communion	Messy Church at 4.00 pm
4 th	Morning Worship	Evening Worship
5 th	Morning Worship	Evening Worship

Parochial Church Council of Holy Trinity Church Boston

Evening Worship is an informal service which takes place in the prayer space in Church. This service includes sung worship, time for reflection, bible readings and time for more in depth talks and bible studies. On the first Sunday it also includes Holy Communion.

Messy Church a different kind of Church for all the family.

A service of Holy Communion is held on the 2nd, 4th & 5th Sunday mornings at 8.00 am.

In March 2020 due to the closure of the church building, services were recorded, going out on Sunday mornings, with the ability to watch again during the week.

From August 2020 some services have been able to take part in church depending on national restrictions, and from September 2020 the main services have been live-streamed via YouTube. These were usually:

9.30am Family Worship – short service led by the Youth and Children worker and team with live and recorded elements. Open for attendees in church when possible.

10.30am Worship Together – main service with live and recorded elements. Open for attendees in church when possible.

6.30pm Evening service in church, not live streamed, with Holy Communion.

There have also been Thursday morning communion services during August – October.

Over the Christmas period the usual Christingle service, Carol Services, Crib and Christmas services were both live streamed and open to attendees.

OBJECTIVES AND ACTIVITIES

Holy Trinity's Parochial Church Council (PCC) has the responsibility of co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibility for the management of the Church property in the parish – Holy Trinity Church, The Trinity Centre (the church hall), and 43 Spilsby Road.

ACHIEVEMENTS AND PERFORMANCE

Church Attendance

There are 201 members on the Church Electoral Roll. Of the 201, 107 (53%) live in the parish and 94 (47%) live outside of the parish. This is a decrease of 37 members on last year's Electoral Roll.

The average Sunday attendance during 2020 was 142 adults and 35 children up until 15th March 2020. Due to the global pandemic, opening restrictions were imposed by the government and the following figures include a mix of Live Streaming and YouTube views along with some live attendance when restrictions allowed. We are unable to split the figures into Adult & Children. The average views/attendance was 179 (2019 figures - 147 adults and 37 children). These figures include attendance at 8.00 am Holy Communion, 10.30 am service and 6.30 pm service, but are only per household and do not take into account where more than one person watches per household.

Attendance at Special Services was as follows calculated as specified above

Easter Day	adults and children 290
Harvest Festival	adults and children 230
Christmas Carol Service	adults and children 325
Crib Service	adults and children 111
Christmas Eve	adults and children 86
Christmas Day	adults and children 124

Occasional Services in 2020

Baptisms	3
Thanksgiving for the gift of a child	0
Weddings	0
Thanksgiving for Marriage/Blessing	0
Funerals in Church	2
Burial of Ashes	0
Confirmation	0

Parochial Church Council of Holy Trinity Church Boston

Review of the PCC Year

In 2020 the PCC met 3 times physically and 4 times on Zoom. The average attendance at PCC meetings in 2020 was 80% (81% in 2019). At the first meeting of the new PCC on 13th October 2020 the following elections and appointments were voted on and approved:

PCC Chair:	Rev Lis Ward
PCC Vice Chair:	Sandra Snell
Deputy Churchwardens:	David Acheson Frances Abioudun
PCC Treasurer:	Edward Barkham
PCC Secretary:	Barbara Booth
PCC Minute Secretary:	Nikki Jackson
Project Officer:	Barry Moseley

2020 presented a challenge to all Charity Organisations, and for Holy Trinity it was no different! It was agreed (in consultation with those members and officers affected) that they would continue in their roles until such time as an Annual Parish Church Meeting could be held, and new members and officers elected. With a 'break in lockdown' it was finally possible to hold the APCM in October. Circumstances dictated that some of those elected may only serve for the period to the next APCM – scheduled for April 2021, and this was agreed by the persons affected. Those attending the APCM agreed a proposal for future elections whereby those eligible to vote would be able to do so by way of a Postal Voting system, and this process had to be set up by the PCC.

Between March and September, the vicar sent email updates to the PCC with relevant issues. With the imposition of further lockdown restrictions all PCC meetings from September have taken place using Zoom technology, with printed copy being provided to Members who did not have access to this facility. As well as PCC business, members receive and make decisions on reports from a variety of sub-committees: - Leadership Team, Finance & Fabric, Standing, along with regular update reports from Treasurer, Youth Worker, Pastoral Outreach Worker and National & International Mission Group. The following areas were discussed and agreed by the PCC during 2020, although this is by no means a complete list:

- PCC planned Vision Day in June, but unfortunately this had to be cancelled
- We welcomed a new Curate in July
- Courses were agreed to, but again, many of these were cancelled.
- External and Internal painting of 43 Spilsby road was approved, and this was able to be done.
- It was agreed for equipment for Clubnite to be purchased using the monies raised from the John Mansley Memorial service
- Funding was agreed for Aidan Wright to attend Discipleship training in Taiwan

Thank you to all PCC members and members of the church who so faithfully attend PCC meetings and PCC sub-committees throughout the year. Also, thank you to everyone who has helped, prayed for and supported the work of the PCC during the course of the last year. The prayer support of the church is vital to the work of the PCC.

Parochial Church Council of Holy Trinity Church Boston

HOLY TRINITY CHURCH AND TRINITY CENTRE FABRIC REPORT

Church and Lounge

- Quinquennial Inspection completed 8th June 2020.
- Cross above nave removed for repair.
- Downpipes fitted on south side of Church replacing lead spouts.
- Various gutters and valleys cleared.
- Grave yard, ongoing headstone cleaning and maintenance.
- Cracks in interior walls filled, and will be monitored as quinquennial recommendations.
- Draught proof curtains fitted to inside of organ loft.
- Lounge windows and front entrance doors painted.
- Lounge Toilets decorated.
- Full electrical safety test to whole site.
- A Health and Safety survey carried out throughout whole site.

Trinity Centre

- Paint peeling from roof, ongoing discussions with contractor.
- Fence painted at rear of Trinity Centre garden.

43 Spilsby Road

- Full electrical test of premises. Recommended repairs carried out.
- Carbon monoxide monitor fitted.
- Roof checked for leaks.
- Exterior woodwork painted.

Financial Review

For the year ended 31st December 2020, the accounts show that the PCC made a deficit of income over expenditure of £1,019.05. This compares with a surplus of £13,016.42 in 2019.

The start of lockdown in March 2020 and subsequent restrictions on our usual church activities prove very disruptive in terms of both our income and expenditure. Overall expenditure was £20,295.47 (or 9.75%) lower than in 2019. Income was also lower than in 2019 by £34,330.94 (or 15.53%). However, in 2019 the income was boosted by the proceeds of the gift day (£12,364.00) and the £10,000.00 grant for pastoral outreach work that was received from the Boston Municipal Non-Educational Charities. The main differences in income for 2020, compared with 2019, were as follows –

- Loose cash offerings decreased to £2,855.67 (2019 £11,008.11). This is as a result of there being no collections during services since March 2020
- There was no gift day in 2020 so the proceeds were £0 (2019 £12,364.00)
- One-off donations increased to £20,895.20 (2019 £4,902.00)
- Income tax recovered under the Gift Aid scheme reduced to £19,376.20 (2019 £20,948.93)
- Owing to the lack of in person services, special collections reduced to £2,660.65 (2019 £4,780.85)
- Lockdown effected our ability to hold funerals, reducing the parochial fees received to £1,139.00 (2019 £2,461.00)
- A grant of £10,000.00 for pastoral outreach work that was received from the Boston Municipal Non-Educational Charities in 2019, so income of £0 in 2020 (2019 £10,000)
- As a result of the Café barely being able to operate since March, takings reduced to £1,771.54 (2019 £6,444.49)
- Amounts claimed from the HMRC Job Retention Scheme for furloughed staff were £2,593.65 (2019 £0)
- The inability for groups to use the Trinity Centre reduced lettings income to £9,865.05 (2019 £15,953.16)

Planned giving through standing orders showed an increase to £70,751.62 (2019 £62,250.60), whilst envelope giving reduced to £9,024.30 (2019 £20,177.40). As mentioned above, loose cash offerings decreased to £2,855.67.

The main differences in expenditure for 2020, compared with 2019, were -

Parochial Church Council of Holy Trinity Church Boston

- As a result of the Café not operating, the cost of buying food for it reduced to £1,124.65 (2019 £3,876.71)
- Repairs and maintenance at 43 Spilsby Road increased to £5,539.92 (2019 £2,241.51)
- The cancellation of events and conferences meant that expenditure on training and conferences reduced to £440.00 (2019 £1,454.40)
- As mentioned above, the lack of special collections meant a reduction of money passed on to £2,725.14 (2019 £4,547.86)
- Holiday Club not being held meant only £49.14 was spent (2019 £1,237.70)
- Only £6.99 was spent on office equipment. The 2019 figure is mainly as a result of acquiring new computers (2019 £1,013.30)
- Non budgeted sundry expenditure reduced to £2,041.54 (2019 £5,294.27). Almost all the 2020 figure is expenditure from the Vicar's discretionary fund
- The Quinquennial Report was produced in 2020. This, and subsequent work saw expenditure of £2,865.56 (2019 £0)
- Lounge capital expenditure of £423.94 (2019 £4,960.07). The 2019 figure is mostly expenditure on the disabled toilet

Unrestricted funds showed a surplus for the year of £6,573.73 and a fund balance of £361,159.32. £261,636.30 of this relates to fixed assets, so the fund balance for unrestricted current assets is £99,523.02. The total restricted funds showed a deficit of £7,592.78 and a fund balance of £31,597.52.

Reserves Policy

It is PCC policy to maintain a balance of £30,000 on unrestricted funds (if possible) to cover emergency situations that may arise from time to time.

It is also PCC policy that surplus funds are invested with the CBF Church of England Deposit Fund which offers security and an attractive interest rate.

At 31st December 2020 the balance held in the General Fund was £65,614.77.

Approved by the Parochial Church Council on 3rd March 2021 and signed on its behalf by

Rev Lis Ward

Vicar

Parochial Church Council of Holy Trinity Church Boston

Statement of financial activities

For the year ending 31 December 2020

		Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2020 £	Total funds 2019 £
	Notes					
Income and endowments from						
Donations and legacies	2(a)	125,498.08	4,232.50	-	129,730.58	140,478.08
Investments	2(b)	287.26	130.45	-	417.71	663.00
Income from charitable activities	2(c)	3,560.04	-	-	3,560.04	10,173.22
Other income	2(d)	12,664.04	29,337.41	-	42,001.45	52,849.59
Hall income	2(e)	11,080.35	-	-	11,080.35	16,957.18
		153,089.77	33,700.36	-	186,790.13	221,121.07
Expenditure on						
Costs of generating voluntary income	3(a)	105.10	-	-	105.10	102.38
Cost of generating funds	3(e)	1,231.78	-	-	1,231.78	4,436.32
Expenditure on charitable activities	3(b)	99,785.71	38,920.91	-	138,706.62	142,250.47
Other expenditure	3(c)	29,203.41	2,372.23	-	31,575.64	38,540.93
Hall expenditure	3(d)	16,190.04	-	-	16,190.04	22,774.55
		146,516.04	41,293.14	-	187,809.18	208,104.65
Net income /(expenditure) resources before transfers		6,573.73	(7,592.78)	-	(1,019.05)	13,016.42
Gross transfers between funds - in		69,747.33	25,690.47	-	95,437.80	134,845.23
- out		(69,747.33)	(25,690.47)	-	(95,437.80)	(134,845.23)
Net movement in funds		6,573.73	(7,592.78)	-	(1,019.05)	13,016.42
Balances b/f 1st Jan 2020		354,585.59	39,190.30	-	393,775.89	380,759.47
Balances c/f 31st Dec 2020		361,159.32	31,597.52	-	392,756.84	393,775.89

Parochial Church Council of Holy Trinity Church Boston

Balance sheet

As at 31 December 2020

		Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2020 £	Total funds 2019 £
	Notes					
Fixed assets						
Tangible assets	5	261,636.30	-	-	261,636.30	263,692.86
		261,636.30	-	-	261,636.30	263,692.86
Current assets						
Debtors	6	23,482.44	1,043.30	-	24,525.74	26,749.86
Cash at bank and in hand		79,959.74	31,676.85	-	111,636.59	108,579.19
		103,442.18	32,720.15	-	136,162.33	135,329.05
Liabilities						
Creditors: amounts falling due within one year	7	3,919.16	1,122.63	-	5,041.79	5,246.02
Net current assets or liabilities		99,523.02	31,597.52	-	131,120.54	130,083.03
Total assets less current liabilities		361,159.32	31,597.52	-	392,756.84	393,775.89
Net assets or liabilities		361,159.32	31,597.52	-	392,756.84	393,775.89
The funds of the charity	8					
Restricted income funds		-	31,597.52	-	31,597.52	39,190.30
Total designated funds		295,544.55			295,544.55	302,431.64
Total unrestricted funds		65,614.77	-	-	65,614.77	52,153.95
		361,159.32	31,597.52	-	392,756.84	393,775.89

Approved by the Parochial Church Council on 3rd March 2021 and signed on its behalf
by

Rev. Lis Ward
Vicar

Edward Barkham
Church Treasurer

The notes on pages 9 to 19 form part of these accounts

Notes to the financial statements

For the year ended 31 December 2020

1. Accounting policies

The accounts are prepared under the historical cost convention, in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting for Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2016) – (Charities SORP (FRS 102)) and the Charities Act 2011.

Funds

Endowment funds are funds, the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds represent (a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and (b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund. Where there is no separate investment, interest is appointed to individual funds on an average balance basis.

Unrestricted funds are general funds, which can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts are due. Dividends are accounted for when receivable, interest is accrued. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation to the PCC. The diocesan parish share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.96 (2)(a) of the Charities Act 1993.

Movable church furnishings held by the vicar and church wardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church inventory, which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Individual items that cost more than £1,000 are capitalised and depreciated over the course of their expected life. Expenditure on items that cost less than £1,000 has been written off when incurred.

Investments are valued at market value at 31 December

Parochial Church Council of Holy Trinity Church Boston

Current assets

Amounts owing to the PCC at the year end in respect of tax reclaims and other income are shown as debts less other provision for amounts which may prove to be uncollectable. Short-term deposits include cash held on deposit either with the Central Board of Finance or at the bank.

Pension policy

All eligible employees are automatically enrolled into a pension scheme managed by NEST Pensions. Both the PCC and eligible employees contribute at the prevailing rates.

Tax status

As a charity, the PCC is exempt from paying income and corporation tax, but does have to pay value added tax.

2. Income and endowments

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2020 £	Total funds 2019 £
2(a) Donations and legacies					
Envelopes	9,024.30	-	-	9,024.30	20,177.40
Banker's orders	70,751.62	-	-	70,751.62	62,250.60
Loose cash	2,855.67	-	-	2,855.67	11,008.11
Income tax recovered	18,783.70	592.50	-	19,376.20	20,948.93
Gift aid special Sundays	94.50	-	-	94.50	265.25
Special collections	2,660.65	-	-	2,660.65	4,780.85
Donation/gift day	-	-	-	-	12,364.00
Donation/other	17,255.20	3,640.00	-	20,895.20	4,902.00
Legacies	4,072.44	-	-	4,072.44	3,422.29
Wedding/Funeral Collections in church	-	-	-	-	358.65
	125,498.08	4,232.50	-	129,730.58	140,478.08

2(b) Investments

Bank interest – general fund	153.46	-	-	153.46	145.61
Bank interest – other funds	133.80	130.45	-	264.25	517.39
	287.26	130.45	-	417.71	663.00

2(c) Income from charitable activities

Parochial fees	1,139.00	-	-	1,139.00	2,461.00
Trinity news	325.50	-	-	325.50	501.35
Café Takings	1,771.54	-	-	1,771.54	6,444.49
CAMEO Weekly Subs	-	-	-	-	186.61
Community Lunch	324.00	-	-	324.00	293.77
Quiz Evening	-	-	-	-	286.00
	3,560.04	-	-	3,560.04	10,173.22

2(d) Other income

Photocopier - private use	58.40	-	-	58.40	90.98
Alpha Course	-	-	-	-	151.00
From hall and lounge	-	-	-	-	1,000.00
Church fabric Allocation	2,000.00	-	-	2,000.00	2,000.00
Youth worker	-	17,376.10	-	17,376.10	18,142.50

Parochial Church Council of Holy Trinity Church Boston

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2020 £	Total funds 2019 £
Insurance Claim	545.00	-	-	545.00	-
Miscellaneous	58.00	-	-	58.00	200.00
Coffee	80.19	-	-	80.19	316.04
Mowbray bequest	4,179.05	-	-	4,179.05	3,741.33
Rent 43 Spilsby Rd	1,920.00	-	-	1,920.00	1,920.00
43 Spilsby Rd Allocation	2,000.00	-	-	2000.00	2,500.00
Small Groups	36.00	-	-	36.00	339.99
HMRC Job Retention Scheme	1,678.35	-	-	1,678.35	-
VAT Reclaimed	44.05	-	-	44.05	18.00
Heating	65.00	-	-	65.00	585.00
PA	-	225.00	-	225.00	225.00
KPW	-	1,050.01	-	1,050.01	1,092.50
BMNEC Grant	-	-	-	-	10,000.00
POW	-	10,686.30	-	10,686.30	10,212.25
Re-Ordering	-	-	-	-	315.00
	12,664.04	29,337.41	-	42,001.45	52,849.59
2(e) Hall income					
Lettings	9,865.05	-	-	9,865.05	15,953.16
Donations	300.00	-	-	300.00	802.00
Miscellaneous Income	-	-	-	-	30.00
HMRC Job Retention Scheme	915.30	-	-	915.30	-
VAT Reclaimed	-	-	-	-	172.02
	11,080.35	-	-	11,080.35	16,957.18
TOTAL	153,089.77	33,700.36	-	186,790.13	221,121.07

In 2019, income of £53,900.84 related to restricted funds, with the balance of all other income totalling £167,220.23 relating to unrestricted funds.

Parochial Church Council of Holy Trinity Church Boston

3. Expenditure

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2020 £	Total funds 2019 £
3(a) Cost of generating voluntary income					
Envelopes - envelope giving	105.10	-	-	105.10	102.38
	105.10	-	-	105.10	102.38
3(b) Expenditure on charitable activities					
Vicar - expenses of office	117.22	-	-	117.22	372.60
YW - expenses of office	-	261.83	-	261.83	72.90
Readers, Ordinands, ALM – Book Allowance	41.00	-	-	41.00	102.00
Vicar – Book Allowance	47.87	-	-	47.87	-
Godly Play	-	-	-	-	500.92
BMNEC Grant	-	387.84	-	387.84	828.43
Pastoral Outreach Work	31.48	-	-	31.48	23.12
Community Lunch	335.65	-	-	335.65	494.33
CAMEO Expenses	-	-	-	-	295.60
Administrators	14,880.04	-	-	14,880.04	14,491.08
Property stewards	1,658.93	-	-	1,658.93	1,535.40
Church cleaner	5,236.68	-	-	5,236.68	4,948.23
Employer's Pension Contributions	-	747.96	-	747.96	663.15
Youth worker salary	-	22,392.44	-	22,392.44	22,462.84
Kitchen	-	-	-	-	94.51
POW	-	14,711.65	-	14,711.65	14,629.32
Gas	1,047.02	-	-	1,047.02	1,484.28
Electricity	913.21	-	-	931.21	1,738.37
Insurance (church and organ)	3,695.61	-	-	3,695.61	3,605.65
Repairs and maintenance	1,004.06	-	-	1,004.06	700.84
Churchyard maintenance	2,145.62	-	-	2,145.62	2,895.22
Insurance 43 Spilsby Rd	369.00	-	-	369.00	528.07
Repairs 43 Spilsby Rd	5,539.92	-	-	5,539.92	2,241.51
43 Spilsby Road Budget	2,000.00	-	-	2,000.00	2,500.00
Trinity news	33.77	-	-	33.77	461.43
Vicar – telephone	570.17	-	-	570.17	577.10
YW – telephone	-	281.91	-	281.91	269.05
Communion wine and wafers	11.22	-	-	11.22	124.05
Training/conferences	440.00	-	-	440.00	1,454.40
Independent examiner	800.00	-	-	800.00	800.00
Payroll charges	642.12	137.28	-	779.40	582.60
Tithe	14,210.05	-	-	14,210.05	14,800.61
Parish share	41,289.93	-	-	41,289.93	41,425.00
Special collections	2,725.14	-	-	2,725.14	4,547.86
	99,785.71	38,920.91	-	138,706.62	142,250.47
3(c) Other expenditure					
Debtor written off	-	-	-	-	156.05
Evangelism initiatives	300.00	-	-	300.00	300.00
It's your move books	192.00	-	-	192	228.00
Holiday club/kidz connect	49.14	-	-	49.14	1,237.70
Schools	26.64	-	-	26.64	7.13

Parochial Church Council of Holy Trinity Church Boston

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2020 £	Total funds 2019 £
Sunday Morning Teaching & Resources	457.57	-	-	457.57	329.11
CYFA Teaching & Resources	85.81	-	-	85.81	395.68
Youth Evangelism	479.11	-	-	479.11	776.89
Sundries	-	-	-	-	357.07
Printing and stationery	288.12	-	-	288.12	240.83
Photocopier	537.09	-	-	537.09	909.74
Office equipment	6.99	-	-	6.99	1,013.30
Purchase of books	44.66	-	-	44.66	66.67
Copyright/licence	171.59	-	-	171.59	913.48
Church office – telephone	372.82	-	-	372.82	475.47
Postages	63.72	-	-	63.72	85.27
Catering	108.19	-	-	108.19	794.88
Alpha Courses	41.49	-	-	41.49	316.67
Flowers	-	-	-	-	81.40
Church service expenses	493.96	215.00	-	708.96	615.49
Data developments	150.01	-	-	150.01	151.51
Gifts	100.43	-	-	100.43	81.34
Assistant youth leader expenses	-	-	-	-	250.00
Messy church	45.83	-	-	45.83	251.85
Sundries	198.36	-	-	198.36	235.13
Sundries (not budget)	-	2,041.54	-	2,041.54	5,294.27
Tax reclaimed	94.50	-	-	94.50	265.25
Small Groups	174.89	-	-	174.89	477.09
Evangelism	264.00	-	-	264.00	234.00
Mowbray bequest	4,179.05	-	-	4,179.05	3,741.33
Voluntary work support	-	-	-	-	180.00
Coffee	187.00	-	-	187.00	739.80
Quinquennial	2,865.56	-	-	2,865.56	-
Depreciation	2,056.56	-	-	2,056.56	2,056.56
PA	-	99.70	-	99.70	54.95
Music	-	-	-	-	17.40
Allocations – YW	7,946.00	-	-	7,946.00	7,685.00
Allocations – POW	5,110.00	-	-	5,110.00	4,966.00
Allocations – fabric fund	2,000.00	-	-	2,000.00	2,000.00
Website	112.32	-	-	112.32	162.62
AV Project	-	15.99	-	15.99	396.00
	29,203.41	2,372.23	-	31,575.64	38,540.93

3(d) Hall expenditure

Cleaning	6,079.93	-	-	6,079.93	5,628.24
Electricity	1,285.70	-	-	1,285.70	2,033.33
Gas	1,046.94	-	-	1,046.94	1,484.27
Churchyard	451.63	-	-	451.63	651.24
Water rates	894.15	-	-	894.15	144.73
Hall repairs/maintenance	2,621.74	-	-	2,621.74	3,387.85
Lounge repairs/maintenance	893.82	-	-	893.82	399.64
Payment to church	-	-	-	-	1,000.00
Lounge Capital Expenditure	423.94	-	-	423.94	4,960.07

Parochial Church Council of Holy Trinity Church Boston

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2020 £	Total funds 2019 £
Hall/Lounge Sundries	644.39	-	-	644.39	1,282.35
Insurance	1,847.80	-	-	1,847.80	1,802.83
	16,190.04	-	-	16,190.04	22,774.55
3(e) Costs of generating funds					
Café - Food	1,124.65	-	-	1,124.65	3,876.71
Café - other	107.13	-	-	107.13	559.61
	1,231.78	-	-	1,231.78	4,436.32
TOTAL	146,516.04	41,293.14	-	187,809.18	208,104.65

In 2019, £41,531.77 of expenditure related to restricted funds, with the balance of £166,572.88 relating to unrestricted funds.

Parochial Church Council of Holy Trinity Church Boston

4. Staff costs

(a) Wages and salaries

During the year the PCC employed an administrator, assistant administrator, two property stewards, two trinity centre cleaners, church cleaner, youth worker and pastoral outreach worker and accounted to HM Revenue & Customs for Tax and NI collected. The clergy's stipend, pension contributions and housing costs are met by the Lincoln Diocesan Trust and Board of Finance Ltd. The PCC helps fund the LDTBF Ltd through its parish share payments.

	2020	2019
	£	£
Salaries and wages	64,783.10	63,523.01
Employer's NIC	-	-
Pension costs	<u>767.96</u>	<u>663.15</u>
Total employment costs	<u>65,551.06</u>	<u>64,186.16</u>
Staff expenses and other costs	<u>438.40</u>	<u>513.05</u>
Total staff costs	<u>65,989.46</u>	<u>64,699.21</u>

The total staff employed numbered 9 (2019 - 9). No employee earned £60,000 or more.

(b) Payment to PCC members

Expenses of Office were paid to the Vicar.

Six PCC members were reimbursed for expenses incurred in the course of duties on behalf of the church.

No other payments or expenses were paid to any other member of the PCC, persons closely connected with them or related parties.

Parochial Church Council of Holy Trinity Church Boston

5. Fixed assets

Cost or Valuation	Freehold land and buildings £	Boilers £	Photocopier £	Total £
Balance at 1st January 2020	230,000.00	35,160.00	3,250.80	268,410.80
Additions	-	-	-	-
Disposals	-	-	-	-
Balance at 31st December 2020	230,000.00	35,160.00	3,250.80	268,410.80
Depreciation				
Balance at 1st January 2020	-	2,930.00	1,787.94	4,717.94
Charge for the year	-	1,406.40	650.16	2,056.56
Released on disposal	-	-	-	-
Balance at 31st December 2020	-	4,336.40	2,438.10	6,774.50
Net Book Value				
At 1st January 2020	230,000.00	32,230.00	1,462.86	263,692.86
At 31st December 2020	230,000.00	30,823.60	812.70	261,636.30

NOTES

The freehold land and buildings comprise:

- 1) 43 Spilsby Road, Boston is shown at £130,000, which was the saleable value at the last valuation. It is not known when this was. The value of the property has been recorded in the annual accounts as £130,000 since at least 2011. The property was bequeathed to the PCC in 1975 in the will of Olive Muriel Trevitt. The value of the property at that time is not known.
- 2) The Trinity Centre is shown at £100,000. It is not known when the property was last valued. The land on which the Trinity Centre is built was acquired in the early 1970s. The original cost of the land and building is not known.

6. Debtors

	2020 £	2019 £
<i>Unrestricted funds</i>		
Tax recoverable	3,111.81	5,031.37
Prepayments	1,668.83	2,373.88
Other debtors	18,701.80	18,468.81
	<u>23,482.44</u>	<u>25,874.06</u>
<i>Restricted funds</i>		
Tax recoverable	1,034.75	867.25
Other debtors	8.55	8.55
	<u>1,043.30</u>	<u>875.80</u>
Total debtors	<u>24,525.74</u>	<u>26,749.86</u>

Parochial Church Council of Holy Trinity Church Boston

7. Liabilities: amounts falling due within one year

	2020 £	2019 £
<i>Unrestricted funds</i>		
Un-cleared cheques	-	722.60
Other creditors	3,663.28	3,187.56
Accruals	255.88	618.61
	<u>3,919.16</u>	<u>4,528.77</u>
<i>Restricted funds</i>		
Creditors	1,122.63	717.25
	<u>1,122.63</u>	<u>717.25</u>
Total creditors	<u>5,041.79</u>	<u>5,246.02</u>

8. Movement of funds during the year

UNRESTRICTED FUNDS	Balance b/f £	Income £	Expenditure £	Transfers & revaluations £	Balance c/f £
General fund	52,153.95	133,315.08	(119,854.26)	-	65,614.77
Designated funds					
Café fund	3,867.73	1,790.08	(1,231.78)	-	4,426.03
Community Lunch fund	92.66	324.19	(335.65)	-	81.20
Re-ordering fund	5,557.25	23.58	-	-	5,580.83
Fabric fund	8,939.32	2,036.05	(729.56)	-	10,245.81
43 Spilsby Road fund	4,718.41	4,467.92	(5,908.92)	-	3,277.41
Hall and Lounge fund	13,058.82	11,122.26	(16,399.31)	-	7,781.77
Youth Groups fund	151.02	0.63	-	-	151.65
Fixed asset fund	263,692.86	-	(2,056.56)	-	261,636.30
KPW fund	2,353.57	9.98	-	-	2,363.55
Total designated funds	302,431.64	19,774.69	(26,661.78)	-	295,544.55
<i>Total unrestricted funds</i>	354,585.59	153,089.77	(146,516.04)	-	361,159.32
RESTRICTED FUNDS					
Christmas Fund	-	215.00	(215.00)	-	-
Vicar's Discretionary Fund	443.46	3,998.47	(2,041.54)	-	2,400.39
Organ fund	14.23	0.05	-	-	14.28
PA fund	665.70	228.14	(99.70)	-	794.14
Youth Worker fund	15,427.16	17,417.37	(23,500.30)	-	9,344.23
AV fund	481.12	2.03	(15.99)	-	467.16
KPW fund	1,474.07	1,058.40	-	-	2,532.47
Youth Groups Fund	-	25.03	-	-	25.03
POW fund	8,577.37	10,704.84	(15,032.77)	-	4,249.44
BMNEC Grant fund	9,206.33	38.72	(387.84)	-	8,857.21
Re-ordering fund	2,900.86	12.31	-	-	2,913.17
<i>Total restricted funds</i>	39,190.30	33,700.36	(41,293.14)	-	31,597.52
TOTAL	393,775.89	186,790.13	(187,809.18)	-	392,756.84

Notes to the funds

Unrestricted funds

General fund

This is the main fund of the PCC and there is no restriction on its use.

Designated

These are funds set aside by the PCC for a special purpose.

Fabric fund

An allocation of £2,000 is made to this fund each year and the money is used for repairs to the church building.

43 Spilsby Road fund

This fund is used for all expenditure related to 43 Spilsby Road.

Hall and lounge fund

The income from hiring out the Trinity Centre and the church lounge goes into this fund and all expenditure related to the Trinity Centre and lounge comes out of it.

Community Lunch fund

All income and expenditure related to the Community Lunch goes through this fund

Café fund

All the takings from the Trinity Café are paid into this fund. Payments for supplies for the café come out of it.

Kitchen and Pastoral Outreach Worker fund

The money in this fund is what is left of the £30,000 that the PCC allocated from the General fund to be used to fund the setting up of the new kitchen and fund the pastoral outreach worker post. As there is no longer any major expenditure related to the kitchen the money is now used solely to fund the Pastoral Outreach worker post.

Pastoral Outreach Work fund

The money in this fund was transferred from the Café fund to be spent on pastoral outreach work.

Re-ordering fund

This fund holds a £5,000 bequest that has been designated for the expenditure on re-ordering works in the church

Youth Work fund

The money in this fund was transferred from the Café fund to be spent on youth work.

Restricted funds

PA fund

Money given specifically towards the costs related to the PA system is paid into this fund.

Youth Worker fund

Money given specifically towards funding the youth worker post is paid into this fund. The money is used to meet all the costs related to employing a full time, salaried youth worker.

Kitchen and Pastoral Outreach Worker fund

When the PCC held a gift day to fund the new kitchen and pastoral outreach worker post, some people set up standing orders giving money to both rather than one or the other. These standing orders are paid into this fund. As there is no longer any major expenditure related to the kitchen the money is now used solely to fund the pastoral outreach worker post.

Kitchen fund

This fund contains the remains of the money given to construct the new kitchen.

Pastoral Outreach Worker fund

Money given specifically towards funding the pastoral outreach worker post is paid into this fund. The money is used to meet all the costs related to employing a person in this role.

AV fund

Money given specifically towards the costs related to the PA system is paid into this fund.

Organ fund

A small amount of money remains in this fund that can only be used towards costs related to the organ.

Christmas fund

This fund holds a donation that was given towards the cost of Christmas celebrations.

Vicar's Discretionary Fund

Donations paid into this fund are used as felt necessary.

BMNEC Grant Fund

A grant has been awarded by the Boston Municipal Non-Educational Charities for pastoral outreach work. Any expenditure related to this comes out of this fund.

Parochial Church Council of Holy Trinity Church Boston

Re-ordering fund

This fund receives any donations given towards re-ordering work in the church.

PAROCHIAL CHURCH COUNCIL OF HOLY TRINITY CHURCH, BOSTON

Independent Examiner's Report to the Parochial Church Council of Holy Trinity Church, Boston

I report on the accounts of the company for the year ended 31st December 2020 which are set out on page 7 to 19.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

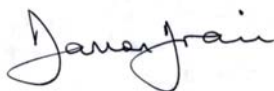
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Independent Examiner.....
Damon Brain FMAAT ACA
Duncan & Topliss Limited
4 Henley Way
Doddington Road
Lincoln
LN6 3QR

..... Date: 03/03/2021