

All Saints' Church, Eastbourne

ANNUAL REPORT

AND

FINANCIAL STATEMENTS

OF THE

PAROCHIAL CHURCH COUNCIL

For the Year Ended 31st December 2024

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Address: All Saints' Church, 22a Grange Road, Eastbourne, East Sussex BN21 4HE

Incumbent: Rev. James Knowles

Independent Examiner: N Coker FCCA., Price and Company, Chartered Accountants, 30-32 Gildredge Road, Eastbourne, East Sussex BN21 4SH

Bankers: Royal Bank of Scotland, 96 Terminus Rd, Eastbourne BN21 3LX

Parochial Church Council of All Saints' Church, Grange Road, Eastbourne

Annual Report for 2024

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Administrative Information

All Saints' Church is situated on Grange Road, Eastbourne. It is part of the Diocese of Chichester within the Church of England. All correspondence should be addressed to the Church Administrator, All Saints' Church, 22a Grange Road, Eastbourne, East Sussex BN21 4HE.

The parish is a charity and has registered with the Charity Commission. Our Charity number is 1132297.

During the year the following served as members of the Parochial Church Council (PCC):

Incumbent:	The Revd. James Knowles	Chairman
Curate:	The Revd. Chris Webster	
Young people's and family wk'r	Mr. Julian Dale (co-opted)	
Church Administrator	Mrs. Hilary Dale (co-opted)	
Young people's and family wk'r	Mrs Annelie Cooper (.75 FTE) (co-opted)	
Readers:	Mr William Owen Mr Philip Pawley	
Wardens:	Mr Philip Watkins Mr Philip Pawley	Vice Chairperson
General Synod Representatives:	Mr Jacob Vince	
Deanery Synod Representatives:	Mr William Owen Mr James Winter Miss Elizabeth Fleetwood Mrs Natasha Knowles Miss Saira Final (Revd Harry Owen & Revd Malcolm White also sit on Deanery Synod as the Retired Clergy Reps)	
Elected Members:	Mr Andrew Anderson Mr. Peter Hobden Mrs Patricia Laughton Mrs Joanna Whiteman Dr Maria Gebbels Mrs Jane Aldred Mr Jamie Bedwell Mr Shaun Clay Mr Tom Bond Mr Dennis Roach	Hon Treasurer Secretary

Structure, Governance and Management

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the Incumbent/Priest-in-Charge, Curate, Lay Readers licensed to officiate in the church), the Churchwardens and members of the Deanery, Diocesan or General Synods and up to 15 members of the church who are elected at the Annual Parochial Church Meeting (APCM). Members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

The PCC is responsible for a wide range of matters affecting the parish, including compliance with health and safety and disability legislation and child protection. In their capacity as trustees, members of the PCC are responsible for the stewardship of funds and for the appropriate accounting and reporting of the parish finances. The PCC works to ensure that each member of the committee is equipped to fulfil their role. New members of the PCC are welcomed at the first PCC after the APCM and care is taken to help them assume the responsibilities of their role. The PCC Secretary and Treasurer are also elected at this meeting. The Churchwardens, Secretary and Treasurer are invited to attend courses run by the Diocese on their particular work. Regular mailings from the Diocese keep these officers up to date with changes in church regulations and financial procedure and these are reported to the whole PCC as appropriate. The PCC has appointed Jo Whiteman as Safeguarding Officer who is responsible for the implementation of the PCC's Safeguarding Policy and which includes ensuring that a DBS (Data Barring Service) search is conducted on all those who work with children and vulnerable adults in the church. The PCC arranges for a representative of appropriate church groups to attend First Aid courses. The Wardens and Deputy Wardens are made familiar with fire prevention and appropriate procedures by the local Fire Safety Officer. This training is renewed regularly.

Committees

Standing and Finance Committee

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to the powers given to it by the Council. It also oversees the general financial dimension of the work of All Saints' by monitoring income and expenditure, budgeting and maintaining appropriate financial controls and making an annual review of the Christian Stewardship of money through planned giving.

Pastoral sub-Committee

Organises the visiting of the housebound and sick and has general care of the welfare of all Church members. During 2024 three people, Mrs Beryl Twitchett, Mr Bernard Watts and Mrs Christine Costambeys have continued as pastoral care coordinators to help with the pastoral care of the parish. These co-ordinators are assisted by many in the congregation to help with pastoral care. Small Groups take on much Pastoral Care as well.

Missions sub-Committee

Attends to the support of mission agencies and helps allocate our financial support to the same. It has been chaired by Revd James Knowles (Vicar).

Staff team and staff meetings

Strictly speaking these are not PCC sub-committees but they operate with the full knowledge and support of the PCC and for the sake of tidiness are best included here.

The staff team look broadly at the life of the church, not to make policy or financial decisions but to implement the Mission and Ministry priorities of the church. The weekly staff meetings consist of times of bible study and prayer and then to look thoroughly at our programme and make sure that things are in place for the smooth operating of church life.

The staff do a considerable amount of planning of events and activities. The staff seek to make sure volunteers are in place and are supported. The staff make sure that all the details connected with Sunday Worship are in place and that the issues each staff member would wish to raise are attended to.

Objectives and Activities

The primary objective of All Saints' PCC is the promotion of the Gospel of our Risen Lord Jesus Christ according to the historic and orthodox biblical doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission and ministry of the Church.

The main objectives of the PCC are:

- To seek to promote the mission of All Saints' Church,
- To develop the ministry within All Saints' Church,
- To promote, assist and enable quality discipleship and worship.
- To maintain the Church buildings in good repair.
- To administer the church's resources with good stewardship

Review of the Year

Not to us, LORD, not to us but to your name be the glory, because of your love and faithfulness. Psalm 115v1.

I believe All Saints can again testify to the love and faithfulness of the Lord this past year in all things and acknowledge all the glory goes to our Heavenly Father for all that follows in our annual Ministry and Activities reports.

The All Saints vision is to know, love and follow Jesus.

All Saints is an Evangelical Church. (as Walter and Val our centenarians say – every church by definition should be evangelical). This means we have a deep love for the Lord Jesus Christ who has rescued us from the dominion of darkness by his death on the cross and by rising to new life he has brought us into the Kingdom of God. This is the 'evangel' – the good news.

We hold to a genuine belief that the Bible is God's inspired and authoritative word. In all things we want to be shaped by what the scriptures tell us about God, our lives and doctrine. We seek to keep refining and growing in our love and knowledge of the scriptures, and we seek to organise our church family and all our activities accordingly.

Our Sunday gatherings continue to be our weekly highlight to gather as church family and to hear God's word so we can be conformed to the joyful people Jesus has redeemed us to be. In response to God's good news for us in Jesus, we continue to make music and sing joyfully to the Lord with the help of our wonderful musicians and we have welcomed new musicians to the team this year. Our prayer ministry

team and those who lead intercession have had a profound influence on our church life this past year. We go forward on our knees in humble prayer.

We have had a varied Sunday teaching programme from different parts of the scriptures to help build us up in the faith. From Matthew's gospel showing us Jesus' fulfilment as the Messiah and his Kingdom priorities,

We have focused on the book of Romans and we have been reminded of God's Gospel and that we don't need to be ashamed of it because it is the power of God for the salvation of all who believe.

In our evening service we looked at a series to help us care for 'one another', and we have looked at some heroes of the faith to encourage us to keep trusting the Lord despite our circumstances. Our Christmas services focused on the 'I am' statements of John's gospel to encourage us to appreciate all that Jesus is to us.

Cafe Church continues to thrive and attracts a crowd that ranges from the very young to our senior citizens. This year's highlights have included testimony and tricks from Bertie the Illusionist, a series on the Colours of Christ, a wonderful musical evening with Michael Tinker with songs about grief and hope, and an evening where Lynn and Steve (our All Saints Parish Chaplains) were joined by our local Police liaison officers who gave their testimony.

With God's word in the driver's seat at All Saints our vision of Jesus and his Kingdom has continued to grow, and people have come to faith and grown in faith. Again, this year we have Baptised new believers and celebrated lost sheep coming back to the Lord. We have welcomed new brothers and sisters into our church fellowship.

We continue to live-stream our services for the benefit of the sick, and housebound, but also recognising the missional opportunities to use social media in the local care homes, but also for enquirers to get to know the routines of our church, to hear the gospel, and then make contact with the church. We praise God that some younger people who have felt isolated have tuned in online, and now find themselves sitting amongst us as God's family here at All Saints.

The many small groups have taken our Sunday teaching programme and gone into further practical application throughout the year. These groups predominantly use notes and resources from the Vicar to equip them to apply the scriptures to our daily lives. In all our teaching we have sought to help build up disciples of Christ in the Kingdom of God, empowered by the Holy Spirit.

The prayer walking group has blossomed into the Community Chaplaincy team and is active in praying for the parish, listening to people, welcoming them into church via the choir vestry. We have seen wonderful fruit from this endeavour. The monthly church family prayer meeting has been advertised and prioritised, with a growing recognition amongst the church family that we go forward in humble prayer.

We continue to be a parish church who are outward-looking, and keen to reach all parts of the parish with the gospel. We are able to signpost people with specific needs to well-established Christian and Non-Christian organisations while focusing on a warm, pastoral, prayerful gospel-centred ministry to groups and individuals in the parish.

There is much work which goes on to enable parish ministry and Mission to continue. The churchwardens, tech team and fabric team have achieved an incredible amount this year in not only maintaining the building and fabric but enhancing it for gospel use. We continue to worship and minister in a safe and welcoming building.

We thank every member of the All-Saints church family for their time, skills and generosity given in service of Jesus Christ this year.

May the Lord Jesus be glorified by all we seek to do in his name. Amen.

Church Attendance

In 2024, there were 232 members on the Church electoral roll. People who cease attending, unless they are homebound, are pruned from the electoral roll so it gives a good idea of the numbers attending. We also have a number of visitors most Sundays.

Financial Review

The total incoming and expenditure resources on general unrestricted funds were £452,136 (2023: £612,953) and £441,292 (2023: £382,772) respectively and are detailed in the financial statements.

Planned giving through envelopes, bankers' orders and online increased by £2,425 to £132,093 (2023: £129,668). Total voluntary income - including tax recovered but excluding legacies - increased by £14,536 to £130,505 (2023: £115,969). The PCC received legacies in the year totalling £125,000 (2023: £314,124), and Grants from the Ludlow (Richardson) Trust totalling £64,538 (2023: £53,194).

As can be seen, we pay for the Ministry we receive by paying for Clergy and Staff. Our Parish share pledged in 2024 was £65,000, and for this year, All Saints' has pledged to pay £48,000.

There was a decrease in unrestricted incoming resources of £160,817 in 2024, mainly due to fewer Legacies than in 2023, and "ordinary" church expenses increased by £48,212, resulting in a surplus on General Funds this year of £10,844 compared to a surplus of £230,181 last year. Overall, there was a deficit of -£13,468 (2023: £206,497), taking into account all costs, particularly depreciation, charged to the Restricted Funds. The PCC has earmarked £78,945 of the surplus as 3 months of Reserves (see below). We started 2024 in a healthy financial position, and although our budget for 2024 forecast (and made) a deficit, overall, we ended the year in a good position. Our budget for 2025 shows a predicted deficit and continued careful monitoring will be necessary moving forward.

The PCC are keen to work towards a balanced budget, and not to have to use reserves to 'plug the gap'. The Standing Committee and the PCC constantly reviewed our financial situation throughout the year, but income levels have remained static, whereas costs have risen for a variety of world-wide reasons. Going forward, to achieve a balanced budget whilst maintaining our excellent level of mission and ministry will not be an easy task, when the General Fund per se is in deficit and being covered by legacy income.

Reserves Policy

It is PCC intention to maintain a balance on unrestricted funds (excluding property) which equates to approximately 3 months' worth of unrestricted payments as a contingency against unforeseen situations. The PCC agreed to set aside a sum of £78,945 which meets this requirement.

The PCC policy is to invest surplus balances with The Royal Bank of Scotland {in a special interest-bearing account}.

Signed on behalf of the PCC



Rev. James Knowles, Chairman, Date: 29th April 2025

**EASTBOURNE ALL SAINTS' PAROCHIAL
CHURCH COUNCIL**

ANNUAL REPORT AND ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

ALL SAINTS CHURCH, EASTBOURNE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted Funds				Restricted Funds		Total Funds	
		General		Designated		2024	2023	2024	2023
		2024	2023	2024	2023				
		As restated	As restated	As restated	As restated				
		£	£	£	£	£		£	£
INCOME AND ENDOWMENTS FROM:									
Voluntary income	2 (a)	314,700.74	498,035.40	2,500.00			602.86	317,200.74	498,638.26
Church activities	2 (b)	10,057.39	10,231.98					10,057.39	10,231.98
Income from investments	2 (c)	4,987.72	2,747.33					4,987.72	2,747.33
Activities for generating funds	2 (d)	55,351.95	48,745.17	64,538.09	53,193.80			119,890.04	101,938.97
Other income	2 (e)								
Total income		385,097.80	559,759.88	67,038.09	53,193.80		602.86	452,135.89	613,556.54
EXPENDITURE ON:									
Costs of generating voluntary income	3 (a)	4,657.28						4,657.28	
Raising funds	3 (b)	8,922.97	9,488.44				219.82	8,922.97	9,708.26
Church activities	3 (c)	312,416.31	261,670.42	47,384.87	41,162.86	5,620.00	5,375.52	365,421.18	308,208.80
Other trading activities	3 (d)	56,823.80	63,450.15	11,086.51	7,000.00	18,692.00	18,692.00	86,602.31	89,142.15
Total resources expended		382,820.36	334,609.01	58,471.38	48,162.86	24,312.00	24,287.34	465,603.74	407,059.21
NET INCOMING/(OUTGOING) RESOURCES		2,277.44	225,150.87	8,566.71	5,030.94	(24,312.00)	(23,684.48)	(13,467.85)	206,497.33
Other recognised gains/losses									
Gains and losses on fixed assets									
Transfers between funds		717.01		5.14		(722.15)			
NET MOVEMENT IN FUNDS		2,994.45	225,150.87	8,571.85	5,030.94	(25,034.15)	(23,684.48)	(13,467.85)	206,497.33
Total funds brought forward at 1 January 2024		106,891.44	(118,259.43)	126,010.94	120,980.00	885,044.34	908,728.82	1,117,946.72	911,449.39
TOTAL FUNDS CARRIED FORWARD AT 31 DECEMBER 2024		109,885.89	106,891.44	134,582.79	126,010.94	860,010.19	885,044.34	1,104,478.87	1,117,946.72


Details of the designated funds are shown in note 8 to these accounts.
Details of the restricted funds are shown in note 9 to these accounts.
The notes on pages 3 to 11 form part of these accounts.

ALL SAINTS CHURCH, EASTBOURNE
BALANCE SHEET
31 DECEMBER 2024

		2024		2023	
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	5		<u>817,563.64</u>		<u>841,562.64</u>
			817,563.64		841,562.64
CURRENT ASSETS					
Debtors	7	1,341.00		1,619.49	
Short term deposits		292,733.95		286,201.61	
Cash at bank and in hand		503.52		503.52	
		<u>294,578.47</u>		<u>288,324.62</u>	
LIABILITIES : AMOUNTS FALLING DUE					
WITHIN ONE YEAR					
Creditors and accruals		(7,663.24)		(11,940.54)	
		<u>(7,663.24)</u>		<u>(11,940.54)</u>	
NET CURRENT ASSETS			<u>286,915.23</u>		<u>276,384.08</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,104,478.87		1,117,946.72
TOTAL NET ASSETS			<u><u>1,104,478.87</u></u>		<u><u>1,117,946.72</u></u>
FUNDS					
Unrestricted :					
General	8		109,885.89		106,891.44
Designated	8		134,582.79		126,010.94
Restricted	9		860,010.19		885,044.34
			<u><u>1,104,478.87</u></u>		<u><u>1,117,946.72</u></u>

Approved by the Parochial Church Council

and signed on its behalf by:

24/04/2025


Reverend James Knowles

The notes on pages 3 to 11 form part of these accounts.

ALL SAINTS CHURCH, EASTBOURNE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

a Accounting convention

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

b Funds accounting

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - monies set aside by the PCC out of unrestricted funds for specific future purposes or projects.

Restricted funds - a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest; b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

c Income and Endowments

All incoming resources are accounted for gross.

Voluntary income

Collections are recognised when received by or on behalf of the PCC.

Planned giving under Gift Aid is recognised only when received.

Income tax recoverable is recognised when the covenant or gift aid donation is received.

Grants and legacies are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.

Funds raised at fund-raising events are accounted for gross.

Sales of magazines are accounted for gross.

Income from investments

Interest is accounted for when receivable.

Gains and losses on investments

Realised investments are recognised when the investments are sold.

Unrealised gains or losses on investments are accounted for on revaluation at 31 December.

All other income

All other income is recognised when it is receivable.

ALL SAINTS CHURCH, EASTBOURNE

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

(Continued)

d Expenditure

Resources expended are accounted for on an accruals basis and are accounted for gross.

Grants

Grants and donations are accounted for when paid over, or when awarded, if earlier.

Church activities

The diocesan parish contribution is accounted for when payable.

e Fixed Assets

Tangible fixed assets

Consecrated land and buildings, and movable church furnishings.

Consecrated land and beneficed property is excluded from the accounts by the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal, since the PCC considers these to be inalienable property. Any expenditure on such items in the year is written off in the SOFA and disclosed separately.

Other fixtures, fittings, and office equipment.

Fixtures, fittings and office equipment used within the church premises are depreciated at 25% per annum on a reducing balance basis. Individual items with a purchase price below £1,000 are not capitalised, but are written off when the asset is acquired.

Other freehold property

The curate's house (Grassington Road) is valued at fair value. Other freehold property is valued at cost.

Depreciation is provided at 2% per annum on the cost or carrying value.

Costs to date on the hall extension project have been capitalised. Depreciation based on cost commenced on completion of the building.

f Current assets

Short-term deposits include cash held on deposit with the Royal Bank of Scotland.

ALL SAINTS CHURCH, EASTBOURNE
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2024

2 INCOMING RESOURCES

	Unrestricted Funds				Restricted Funds		Total Funds	
	General		Designated		2024	2023	2024	2023
	2024	2023	2024	2023				
	£	As restated £	£	As restated £			£	£
2 (a) Voluntary income								
Planned Giving								
- Donations & Planned giving	132,093.10	129,667.54					132,093.10	129,667.54
- Fund Raising - Donations	7,240.37	8,974.43					7,240.37	8,974.43
- Tax recoverable on Gift Aid donations	29,235.91	30,516.33				25.37	29,235.91	30,541.70
Church Collections	15,206.58	14,753.30					15,206.58	14,753.30
Vicarage Kitchen								
Sundry donations	5,924.78		2,500.00				8,424.78	
Organ fund						577.49		577.49
Legacies Received	125,000.00	314,123.80					125,000.00	314,123.80
	314,700.74	498,035.40	2,500.00			602.86	317,200.74	498,638.26
2 (b) Church activities								
Contributions -								
- special events								
- other events	10,057.39	10,231.98					10,057.39	10,231.98
	10,057.39	10,231.98					10,057.39	10,231.98
2 (c) Income from investments								
Interest received	4,987.72	2,747.33					4,987.72	2,747.33
2 (d) Activities for generating funds								
Church hall / Grassington Road lettings etc	54,084.95	47,540.97					54,084.95	47,540.97
<u>Ludlow Trust (ex Richardson Trust)</u>								
- Grants			50,595.00	51,900.00			50,595.00	51,900.00
- VAT reclaim			13,943.09	1,293.80			13,943.09	1,293.80
Fees from weddings etc	1,267.00	1,204.20					1,267.00	1,204.20
Parish magazine, books etc.								
	55,351.95	48,745.17	64,538.09	53,193.80			119,890.04	101,938.97
2 Other income								
TOTAL INCOMING RESOURCES	385,097.80	559,759.88	67,038.09	53,193.80		602.86	452,135.89	613,556.54

ALL SAINTS CHURCH, EASTBOURNE
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2024

3	RESOURCES EXPENDED	Unrestricted Funds				Restricted Funds		Total Funds	
		General		Designated		2024	2023	2024	2023
		2024	2023	2024	2023				
		As restated	As restated	As restated	As restated				
		£	£	£	£	£		£	£
3 (a)	Costs of generating voluntary income								
	Costs of appeals, fundraising etc.	4,657.28						4,657.28	
3 (b)	Raising funds								
	Special events costs								
	Other event costs	8,922.97	9,488.44				219.82	8,922.97	9,708.26
	Advertising								
		8,922.97	9,488.44				219.82	8,922.97	9,708.26
3 (c)	Church activities								
	Missionary and charitable giving:								
	Churches overseas								
	- missionary societies	2,600.00	1,463.00					2,600.00	1,463.00
	- relief and development								
	Home missions and other Church Societies	18,151.00	9,650.00					18,151.00	9,650.00
	Charitable giving								
	Ministry:								
	Parish contribution	65,000.00	66,900.00					65,000.00	66,900.00
	Clergy expenses	16,121.31	8,717.28					16,121.31	8,717.28
	Vicarage maintenance	7,717.15	4,949.48	1,664.30				9,381.45	4,949.48
	Curate's house (St Phillips Avenue) expenses	3,014.45	2,175.75		3,000.00			3,014.45	5,175.75
	Grassington Road expenses	7,229.68	3,699.74			2,000.00	2,000.00	9,229.68	5,699.74
	South Street expenses	3,698.96	3,677.45			3,120.00	3,375.52	6,818.96	7,052.97
	Insurance	10,025.72	7,606.54					10,025.72	7,606.54
	Church/ churchyard								
	Church light, heat and water	11,173.80	7,539.61					11,173.80	7,539.61
	Staff Costs								
	Church Administrator and Media & Digital								
	Communications manager	28,259.76	27,554.80					28,259.76	27,554.80
	Training expenses								
	Major repairs incl professional fees			43,021.43	34,343.82			43,021.43	34,343.82
	Minor repairs	45,476.44	19,670.65	2,699.14	3,819.04			48,175.58	23,489.69
	Minor equipment replacement	1,245.40	1,005.83					1,245.40	1,005.83
	Organ maintenance	1,129.42	1,215.73					1,129.42	1,215.73
	Garden Maintenance	4,345.70	2,665.00					4,345.70	2,665.00
	Worship/ outreach								
	Upkeep of services	1,771.39	1,297.32					1,771.39	1,297.32
	Youth and family work								
	Staff costs - salaries and pension contributions	64,762.16	64,020.44					64,762.16	64,020.44
	Expenses	3,230.13	7,866.12			500.00		3,730.13	7,866.12
	Communications/ Administration								
	Books and films (incl. Bibles and audio equipment)	2,540.28	2,664.01					2,540.28	2,664.01
	Telephone	2,223.25	1,447.92					2,223.25	1,447.92
	Printing, photocopying and stationery	4,944.23	7,557.07					4,944.23	7,557.07
	I T maintenance	3,482.84	4,186.05					3,482.84	4,186.05
	Independent examination fee and accountancy	1,680.00	1,596.00					1,680.00	1,596.00
	Sundry expenses	2,406.24	2,294.63					2,406.24	2,294.63
	Depreciation of equipment	187.00	250.00					187.00	250.00
		312,416.31	261,670.42	47,384.87	41,162.86	5,620.00	5,375.52	365,421.18	308,208.80
3 (d)	Other trading activities								
	Church Hall running costs	56,823.80	63,450.15	11,086.51	7,000.00	18,692.00	18,692.00	86,602.31	89,142.15
	Magazine costs								
		56,823.80	63,450.15	11,086.51	7,000.00	18,692.00	18,692.00	86,602.31	89,142.15
	TOTAL RESOURCES EXPENDED	382,820.36	334,609.01	58,471.38	48,162.86	24,312.00	24,287.34	465,603.74	407,059.21

ALL SAINTS CHURCH, EASTBOURNE
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2024

	2024	2023
	£	£
4 Staff Costs		
Wages and salaries	81,399.95	80,208.73
Pension contributions	10,413.17	10,438.10
Social security costs	1,208.80	928.41
	<u>93,021.92</u>	<u>91,575.24</u>

The employees include the Church Manager and youth workers who are members of the P.C.C. (see note 14).

The P.C.C participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
 - A. a deferred annuity section known as Pension Builder Classic, and,
 - B. a cash balance section known as Pension Builder 2014.

Pension builder

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2024: £10,413, 2023: £10,438).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, the P.C.C could become responsible for paying a share of the failed employer's pension liabilities.

ALL SAINTS CHURCH, EASTBOURNE
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2024

	long- leasehold land and buildings	Equipment	Total
5 Tangible fixed assets			
Cost			
At 1 January 2024	1,190,643.11	85,060.54	1,275,703.65
Additions			
Disposals			
At 31 December 2024	<u>1,190,643.11</u>	<u>85,060.54</u>	<u>1,275,703.65</u>
Depreciation			
At 1 January 2024	349,830.00	84,311.01	434,141.01
Charge for the year	23,812.00	187.00	23,999.00
On disposal			
At 31 December 2024	<u>373,642.00</u>	<u>84,498.01</u>	<u>458,140.01</u>
Net Book Value			
31 December 2024	<u>817,001.11</u>	<u>562.53</u>	<u>817,563.64</u>
31 December 2023	<u>840,813.11</u>	<u>749.53</u>	<u>841,562.64</u>
Future capital expenditure commitment at 31 December 2024	<u>Nil</u>		
No cost figure has been included for office and other equipment prior to 1/1/1997. Additions from 1/1/1997 have been capitalised in accordance with the new accounting policy.			
6 ANALYSIS OF NET ASSETS BY FUND	Unrestricted Funds £	Restricted Funds £	2023 Total £
2023			
Fixed assets	749.53	840,813.11	841,562.64
Current assets	244,093.39	44,231.23	288,324.62
Current liabilities	(11,940.54)		(11,940.54)
Liabilities falling due after more than one year			
Fund balances	<u>232,902.38</u>	<u>885,044.34</u>	<u>1,117,946.72</u>
	Unrestricted Funds £	Restricted Funds £	2024 Total £
2024			
Fixed assets	562.53	817,001.11	817,563.64
Current assets	251,569.39	43,009.08	294,578.47
Current liabilities	(7,663.24)		(7,663.24)
Liabilities falling due after more than one year			
Fund balances	<u>244,468.68</u>	<u>860,010.19</u>	<u>1,104,478.87</u>
7 DEBTORS		2024 £	2023 £
Income tax recoverable			
Other debtors		1,341.00	1,619.49
		<u>1,341.00</u>	<u>1,619.49</u>

ALL SAINTS CHURCH, EASTBOURNE
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2024

STATEMENT OF FUNDS

8 UNRESTRICTED FUNDS

	Opening Balance 1-Jan-23	Income	Expenses	Transfers	Closing Balance 31-Dec-23
General fund - As restated	(118,259.43)	559,759.88	(334,609.01)		106,891.44
Designated funds: As restated					
Desmond road - general fund	120,980.00				120,980.00
Ludlow Trust (ex Richardson trust)		53,193.80	(48,162.86)		5,030.94
Total	120,980.00	53,193.80	(48,162.86)		126,010.94

	Opening Balance 1-Jan-24	Income	Expenses	Transfers	Closing Balance 31-Dec-24
General fund	106,891.44	385,097.80	(382,820.36)	717.01	109,885.89
Designated funds:					
Desmond Road - general fund	120,980.00				120,980.00
Ludlow Trust (ex Richardson trust)	5,030.94	64,538.09	(58,471.38)		11,097.65
Childs Charitable Trust - Youth Work		2,500.00			2,500.00
Bell Ringers Fund				5.14	5.14
Total	126,010.94	67,038.09	(58,471.38)	5.14	134,582.79

The purposes for which the designated funds are held are as follows:

Desmond Road - general fund
Ludlow Trust (ex Richardson trust)

Part of the income from the sale of the property, to be used for General purposes
This is the Donald & Winifred C Richardson Charitable Trust of which All Saints' is the sole beneficiary, and has been for over 20 years. The Ludlow Trust manage the Trust and since 2023 have invited All Saints' to bid for funding for specific projects
To be used specifically to support Youth & Children's Ministry
For supporting the upkeep of the Church Bells

Childs Charitable Trust - Youth Work
Bell Ringers Fund

ALL SAINTS CHURCH, EASTBOURNE
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2024

9	RESTRICTED FUNDS	Opening Balance 1-Jan-23	Income	Expenses	Transfers	Closing Balance 31-Dec-23
	Curate's House fund (Grassington Road) (see note 10)	64,000.00		(2,000.00)		62,000.00
	Youth Worker's House fund (see note 11)	161,759.88			(156,276.12)	5,483.76
	Hall project fund (see note 12)	657,417.75		(18,692.00)		638,725.75
	South Street Flat fund (see note 13)			(3,375.52)	156,276.12	152,900.60
	Discretionary fund	717.01				717.01
	Organ fund	24,609.22	602.86			25,212.08
	Bell restoration fund	224.96		(219.82)		5.14
		<u>908,728.82</u>	<u>602.86</u>	<u>(24,287.34)</u>		<u>885,044.34</u>
		Balance 1-Jan-24	Income	Expenses	Transfers	Balance 31-Dec-24
	Curate's House fund (Grassington Road) (see note 10)	62,000.00		(2,000.00)		60,000.00
	Youth Worker's House fund (see note 11)	5,483.76		(500.00)		4,983.76
	Hall project fund (see note 12)	638,725.75		(18,692.00)		620,033.75
	South Street Flat fund (see note 13)	152,900.60		(3,120.00)		149,780.60
	Discretionary fund	717.01			(717.01)	
	Organ fund	25,212.08				25,212.08
	Bell restoration fund	5.14			(5.14)	
		<u>885,044.34</u>		<u>(24,312.00)</u>	<u>(722.15)</u>	<u>860,010.19</u>

The purposes for which the restricted funds are held are as follows:

Curate's House fund (Grassington Road)	To provide funds for the purchase of a house for use by the curate and the repayment of loans raised for the same purpose.
Youth Worker's House fund	To provide funds for the youth ministry.
Hall project fund	To provide funds for the extension and refurbishment of the church hall and the repayment of loans raised for the same purpose.
South Street Flat fund	To fund the purchase of a small property as an investment for rental, with net income being used for Youth Ministry in accordance with the Youth Workers House Fund stipulations.
Vicar's Books fund	To fund the purchase of books for the Vicarage library.
Robson Legacy - new Bibles	Part of a legacy specifically to provide the Church with new Bibles.
Organ fund	To fund repairs to the organ.

10	CURATE'S HOUSE FUND (GRASSINGTON ROAD)	2024 £	2023 £
	Opening balance	62,000.00	64,000.00
	Depreciation charge for the year	(2,000.00)	(2,000.00)
	Closing balance	<u>60,000.00</u>	<u>62,000.00</u>

The cumulative figures are as follows:-

Original purchase price (1993)	84,000.00
Revaluation in 1996 (increase)	11,000.00
Revaluation in 1997 (increase)	<u>5,000.00</u>
	100,000.00
Depreciation to date	<u>40,000.00</u>
	<u>60,000.00</u>

Funds for the purchase of the property have been raised through the former "Special Projects Fund" from legacies, Gift Day donations and other specific appeals and collections.

The Curates House (Grassington Road) is shown at cost of £100,000 which is deemed cost under FRS102 transitional provisions, under which the property's 1997 valuation has not been updated.

11	YOUTH WORKER'S HOUSE FUND	2024 £	2023 £
	Opening balance	5,483.76	161,759.88
	Costs incurred in the period	(500.00)	
	Costs re purchase of South Street property		(156,276.12)
	Closing balance	<u>4,983.76</u>	<u>5,483.76</u>

ALL SAINTS CHURCH, EASTBOURNE
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2024

12	HALL PROJECT FUND	2024	2023
		£	£
	Opening balance	638,725.75	657,417.75
	Add: Expenses last year now capitalised		
		<u>638,725.75</u>	<u>657,417.75</u>
	Amounts received in the year		
	Less: Fund-raising expenses		
	Contribution to hall maintenance charges paid in year		
	Depreciation for the year	(18,692.00)	(18,692.00)
	Closing balance per accounts	<u>620,033.75</u>	<u>638,725.75</u>
	Total funds available to Hall Project	<u><u>620,033.75</u></u>	<u><u>638,725.75</u></u>
	Capitalised expenditure to date on the hall extension (included in Fixed Assets - note 5)	934,622.51	934,622.51
	Depreciation provided to date	327,402.00	308,710.00
	Net book value of Hall	<u><u>607,220.51</u></u>	<u><u>625,912.51</u></u>

13	SOUTH STREET FLAT FUND	2024	2023
		£	£
	Opening balance		
	Transfer in from Youth Worker's House Fund	152,900.60	156,276.12
	Costs associated with purchase not capitalised		(375.52)
	Depreciation charge for the year	(3,120.00)	(3,000.00)
	Closing balance	<u><u>149,780.60</u></u>	<u><u>152,900.60</u></u>

The cumulative figures are as follows:-

Original purchase price (2023)	156,020.60	156,020.60
Other costs		
	<u>156,020.60</u>	<u>156,020.60</u>
Depreciation to date	6,240.00	3,120.00
	<u><u>149,780.60</u></u>	<u><u>152,900.60</u></u>

Funds for the purchase of a property as an investment opportunity for rental, and income to be used for Youth Ministry as per the stipulations of the Youth Workers House Fund from where the funds came

14 PAYMENTS TO MEMBERS OF THE P.C.C.

Salaries -
Mrs H Dale, Church administrator to 28 March 2024
Mrs N Knowles, Church administrator from 15 April 2024
Mr J Dale, Youth, children's and family worker
Mrs A Cooper, Children's worker
Miss S Final - Media & Digital Communications Manager
Pension contributions

Apart from the above and reimbursement of expenses of attending courses in other capacities, e.g. as Reader, no other member of the P.C.C. has received any remuneration or reimbursement of expenses. The staff members ceased to be members of the P.C.C as of May 2024.

ALL SAINTS CHURCH, EASTBOURNE
NOTES TO THE ACCOUNTS (CONTINUED)
YEAR ENDED 31 DECEMBER 2024

[illegible]

**ALL SAINTS CHURCH, EASTBOURNE
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS/ TRUSTEES OF
THE PAROCHIAL CHURCH COUNCIL
YEAR ENDED 31 DECEMBER 2024**

I report on the accounts for the year ended 31 December 2024, which are set out on pages 1 to 11.

Respective responsibilities of trustees and examiner

The members of the PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act, and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



N Coker FCCA

30/32 Gildredge Road
BN21 4SH
Eastbourne

Price & Company
Chartered Accountants
29 April 2025