
MAPLE CROSS CLUB

Report and Accounts

for the period ended 31 March 2023

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for the period ended 31 March 2023

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MAPLE CROSS CLUB

Company Information

Company Number: 06119963

Charities Number: 1132293

Registered Office

C/o Maple Cross Club
Longcroft Road
Maple Cross
Rickmansworth
Herts
WD3 9TJ

Director

A D Coleman

Secretary

L Oliver

Trustees

A D Coleman

Accountants

Dickinsons Chartered Accountants
Brandon House
First Floor
90 The Broadway
Chesham
HP5 1EG

Bankers

Barclays Bank Plc
Leicester
Leicestershire
LE87 2BB

MAPLE CROSS CLUB

Trustee's (Director's) Annual Report

for the period ended 31 March 2023

The trustees present their report and accounts for the period ended 31 March 2023.

The accounts have been prepared in accordance with the Companies Act 2006, the Charities Act 2011 as amended by the Charities Act 2022, and Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

This report is also a Director's report as required by the Companies Act 2006.

Objects and Activities

The objects of the Charity are to benefit the residents of Maple Cross and West Hyde area and there has been no change in these during the period.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Club should undertake.

Structure, governance and management

Maple Cross Club is a company limited by guarantee and a registered charity.

The club is run by a management committee which is headed up by A D Coleman, who is a trustee and director. The committee work together on arranging social activities for the residents of the Maple Cross area with committee members volunteering to run specific activities either individually or as part of a team.

Trustees

The trustees, who are also the directors for the purpose of company law, and who served during the period and up to date of signature of the financial statements were:

A Coleman	Director	
L Oliver	Secretary	(Appointed 2 February 2023)
E Gomms	Secretary	(Resigned 2 February 2023)

Risk Assessment

In order to comply with the Statement of Recommended Practice for Charity Accounts (FRS 102) the trustees have assessed the major risks to which the Club is exposed, and is satisfied that systems are in place to mitigate exposure to the major risks.

Achievements and performance

Financial review

It is the policy of the club that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the club's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

The Statement of Financial Activities for the period is set out on page of the account.

The result for the period is a deficit of £9,096 (2022: £9,315) on unrestricted funds of £180,183 (31 May 2022: £237,780).

The club benefited from £3,884 (2022: £8,745) of financial support from the government through grants.

Statement of Trustees' Responsibilities

The trustees, who are also the directors of Maple Cross Club for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

MAPLE CROSS CLUB

Trustee's (Director's) Annual Report

for the period ended 31 March 2023

Company law requires the trustees, to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business
- The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure the accounts have been properly prepared in accordance with the provisions of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Legal and Administrative Information

The company is limited by guarantee and has no share capital. Under the provisions of the company's memorandum of association, each member would be required to contribute a sum not exceeding £1 for the payment of the debts of the company in the event of a deficiency of assets on a winding up of the company.

The company is registered in England and Wales with company registration number 06119963, and is a registered charity under the Charities Act 2011 with registration number 1132293.

Trustees and Directors

The trustees who served during the period were:

A Coleman

The Directors have taken advantage of section 477 of the Companies Act 2006 which exempts the company from the requirement to have the accounts audited.

The Company is required to have an Independent Examination in accordance with the provisions in the Charities Act 2011 as amended by the Charities Act 2022. Accordingly, Dominic Cader FCA of Dickinsons, Chartered Accountants, was appointed Independent Examiner.

A D COLEMAN



Trustee and Director

Date: 30/1/2024

MAPLE CROSS CLUB

Independent Examiner's Report to the Trustees of Maple Cross Club

for the period ended 31 March 2023

I report to the charity trustees on my examination of the accounts of the Charitable Company for the period ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees (who are also the directors of the company for the purpose of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act")

Having satisfied myself that the accounts of the Company are not required to be audited for this period under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of charities Act 2011 as amended by the Charities Act 2022 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- The accounts do not accord with such records; or
- The accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dominic Cader FCA
Dickinsons
Chartered Accountants
Brandon House
First Floor
The Broadway
Chesham
HP5 1EG

Date: 30 January 2024

MAPLE CROSS CLUB

Statement of Financial Activities

for the period ended 31 March 2023

	Notes	Unrestricted Funds 2023 £	Total 2022 £
Incoming Resources			
Donations and legacies	4	3,884	8,746
<u>Charitable activities</u>			
Social activities	5	176,299	229,034
Total Incoming Resources		<u>180,183</u>	<u>237,780</u>
Resources Expended			
Raising funds	6	185,857	243,091
<u>Charitable activities</u>			
Social activities	7	86	204
Total charitable expenditure		<u>185,943</u>	<u>243,295</u>
Other	9	3,336	3,800
Total Resources Expended		<u>189,279</u>	<u>247,095</u>
Net Movements in Funds		(9,096)	(9,315)
Reconciliation of Funds:			
Total Funds at 1 June 2022		<u>60,507</u>	<u>69,822</u>
Total Funds at 31 March 2023		<u>51,411</u>	<u>60,507</u>

The statement of financial activities includes all gains and losses recognised in the period.
All income and expenditure is derived from continuing activities.

The notes on pages 6 to 11 form part of these accounts

MAPLE CROSS CLUB

Balance Sheet

as at 31 March 2023

	Notes	As at 31 March 2023		As at 31 May 2022	
		£	£	£	£
Fixed Assets					
Tangible assets	10		148,816		152,903
Current Assets					
Stock		10,500		7,445	
Debtors	11	2,072		2,689	
Cash at bank and in hand		4,000		13,288	
		16,572		23,422	
Creditors:					
Amounts falling due within one year	12	(36,561)		(32,721)	
Net current (liabilities)/assets			(19,989)		(9,299)
Total assets less current liabilities			128,827		148,980
Creditors					
Amounts falling due after more than one year	13		(77,416)		(83,097)
Net Assets			51,411		60,507
Reserves					
Unrestricted Funds			51,411		60,507

For the financial period ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 30/1/2024


Trustee and Director

Company Registration No. 06119963

The notes on pages 6 to 11 form part of these accounts

MAPLE CROSS CLUB

Notes forming part of the Accounts

for the period ended 31 March 2023

1 Accounting Policies

Charity information

Maple Cross Club is a private company limited by guarantee incorporated in England and Wales. The registered office is Longcroft Road, Maple Cross, Rickmansworth, Herts, WD3 9TJ.

Accounting Convention

The financial statements have been prepared in accordance with the Club's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Club is a Public Benefit Entity as defined by FRS 102.

The Club has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Club. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

The director has adopted the going concern basis of accounting in preparing the financial statements; the director is satisfied the company has access to the financial support necessary to meet working capital requirements and enable the company to remain in operational existence for the foreseeable future.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Incoming resources

Income is recognised when the club is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Club has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	over the lease term, 35 years
Fixtures and fittings	15% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the period.

MAPLE CROSS CLUB

Notes forming part of the Accounts

for the period ended 31 March 2023

1 Accounting Policies (continued)

Impairment of fixed assets

At each reporting end date, the Club reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Financial instruments

The Club has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Club's balance sheet when the Club becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Club is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

MAPLE CROSS CLUB

Notes forming part of the Accounts

for the period ended 31 March 2023

1 Accounting Policies (continued)

Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Critical accounting estimates and judgements

In the application of the club's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Employees

The total average monthly number of employees during the reporting period was as follows:

	2023 Number	2022 Number
Total	2	2
4 Income Resources from Donations and Legacies	Unrestricted funds	Total
	2023	2022
	£	£
Government grants received	3,884	8,746
5 Incoming Resources from Charitable activities	Unrestricted funds	Total
	2023	2022
	£	£
Sales within charitable activities	176,299	229,034
	176,299	229,034

MAPLE CROSS CLUB

Notes forming part of the Accounts

for the period ended 31 March 2023

6 Expenditure on Raising Funds

	Unrestricted funds 2023 £	Total 2022 £
<u>Fundraising and publicity</u>		
Advertising	47	1,218
Depreciation and impairment	7,536	7,717
Total Fundraising and publicity	7,583	8,935
<u>Trading Costs</u>		
Other trading activities	125,772	156,203
Staff Costs	48,667	74,313
Support Costs	3,835	3,640
Total Trading Costs	178,274	234,156
	185,857	243,091

7 Expenditure on Charitable Activities

	Unrestricted funds 2023 £	Total 2022 £
Social activities	86	204

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the club during the period.

9 Other

	Unrestricted funds 2023 £	Total 2022 £
Financing costs	3,336	3,800

MAPLE CROSS CLUB

Notes forming part of the Accounts

for the period ended 31 March 2023

10 Tangible Assets

Cost	Land and buildings £	Plant and machinery £	Total £
At 1 June 2022	216,654	43,353	260,007
Additions in the period	-	3,450	3,450
As at 31 March 2023	216,654	46,803	263,457
Depreciation			
At 1 June 2022	72,923	34,182	107,105
Charge for the period	6,190	1,346	7,536
As at 31 March 2023	79,113	35,528	114,641
Net Book Value			
As at 31 March 2023	137,541	11,275	148,816
As at 31 May 2022	143,731	9,172	152,903

11 Debtors

	2023 £	2022 £
Trade debtors	1,502	-
Prepayments and accrued income	570	2,689
	2,072	2,689

12 Creditors: Amounts falling due within one year

	2023 £	2022 £
Bank overdraft	435	-
Bank loan instalments	10,187	10,122
Trade creditors	2,111	12,001
Taxation and social security	2,451	6,186
Other creditors	19,943	2,246
Accruals and deferred income	1,434	2,166
	36,561	32,721

13 Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Bank loan instalments	25,041	30,722
Other creditors	52,375	52,375
	77,416	83,097

MAPLE CROSS CLUB

Notes forming part of the Accounts

for the period ended 31 March 2023

14 Loans and overdrafts

	2023	2022
	£	£
Bank loan instalments	35,228	40,844
Other creditors	52,375	52,375
	<u>84,875</u>	<u>93,219</u>

15 Related Party Transactions

Included within other creditors is a loan from A D Coleman, a trustee and sole director, and a close family member. The loan owed to A D Coleman has no interest being paid on it. The balance as at 31 March 2023 was £52,375 (31 May 2022: £52,375). The Charity is paying for a life insurance policy to cover the loan amount should either A D Coleman or his wife die before the loan is repaid. Currently no repayments are being made.