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**MAPLE CROSS CLUB**

**Report and Accounts**

**for the year ended 31 May 2022**

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# MAPLE CROSS CLUB

## Report and Accounts

for the year ended 31 May 2022

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## **MAPLE CROSS CLUB**

### **Company Information**

**Company Number: 06119963**

**Charities Number: 1132293**

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### **Registered Office**

Enterprise House  
Beeson's Yard  
Bury Lane  
Rickmansworth  
Hertfordshire  
WD3 1DS

### **Director**

A D Coleman

### **Secretary**

E Gomms

### **Trustees**

A D Coleman  
E Gomms

### **Accountants**

Dickinsons Chartered Accountants  
Enterprise House  
Beeson's Yard  
Bury Lane  
Rickmansworth  
Hertfordshire  
WD3 1DS

### **Bankers**

Barclays Bank Plc  
Leicester  
Leicestershire  
LE87 2BB

## **MAPLE CROSS CLUB**

### **Trustee's (Director's) Annual Report**

**for the year ended 31 May 2022**

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The trustees present their report and accounts for the year ended 31 May 2022.

The accounts have been prepared in accordance with the Companies Act 2006, the Charities Act 2011, and Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

This report is also a Director's report as required by the Companies Act 2006.

#### **Objects and Activities**

The objects of the Charity are to benefit the residents of Maple Cross and West Hyde area and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Club should undertake.

#### **Structure, governance and management**

Maple Cross Club is a company limited by guarantee and a registered charity.

The club is run by a management committee which is headed up by A D Coleman, who is a trustee and director. The committee work together on arranging social activities for the residents of the Maple Cross area with committee members volunteering to run specific activities either individually or as part of a team.

#### **Trustees**

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to date of signature of the financial statements were:

A Coleman	Director
E Gomms	Secretary

#### **Risk Assessment**

In order to comply with the Statement of Recommended Practice for Charity Accounts (FRS 102) the trustees have assessed the major risks to which the Club is exposed, and is satisfied that systems are in place to mitigate exposure to the major risks.

#### **Achievements and performance**

##### **Financial review**

It is the policy of the club that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the club's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Statement of Financial Activities for the year is set out on page of the account.

The result for the year is a deficit of £9,315 (2021: £3,923) on unrestricted funds of £237,780 (2021: £116,645).

The club benefited from £8,745 (2021: £37,226) of financial support from the government through grants.

#### **Statement of Trustees' Responsibilities**

The trustees, who are also the directors of Maple Cross Club for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## MAPLE CROSS CLUB

### Trustee's (Director's) Annual Report

for the year ended 31 May 2022

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Company law requires the trustees, to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business
- The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the company and to enable them to ensure the accounts have been properly prepared in accordance with the provisions of the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Legal and Administrative Information

The company is limited by guarantee and has no share capital. Under the provisions of the company's memorandum of association, each member would be required to contribute a sum not exceeding £1 for the payment of the debts of the company in the event of a deficiency of assets on a winding up of the company.

The company is registered in England and Wales with company registration number 06119963, and is a registered charity under the Charities Act 2011 with registration number 1132293.

### Trustees and Directors

The trustees who served during the year were:

A Coleman  
E Gomms

The Directors have taken advantage of section 477 of the Companies Act 2006 which exempts the company from the requirement to have the accounts audited.

The Company is required to have an Independent Examination in accordance with the provisions in the Charities Act 2011. Accordingly, Dominic Cader FCA of Dickinsons, Chartered Accountants, was appointed Independent Examiner.

  
.....

A COLEMAN  
.....

Trustee and Director

Date: 3 OCTOBER 2022  
.....

## MAPLE CROSS CLUB

### Independent Examiner's Report to the Trustees of Maple Cross Club

for the year ended 31 May 2022

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I report to the charity trustees on my examination of the accounts of the Charitable Company for the year ended 31 May 2022.

#### Responsibilities and basis of report

As the charity's trustees (who are also the directors of the company for the purpose of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (the 2006 Act")

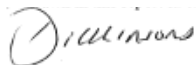
Having satisfied myself that the accounts of the Company are not required to be audited for this year under part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

#### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- Accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- The accounts do not accord with such records; or
- The accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- The accounts have not been prepared in accordance with the charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dominic Cader FCA  
Dickinsons  
Chartered Accountants  
Enterprise House  
Beeson's Yard  
Bury Lane  
Rickmansworth  
Herts  
WD3 1DS

Date: 3 October 2022  
.....

# MAPLE CROSS CLUB

## Statement of Financial Activities

for the year ended 31 May 2022

	Notes	Unrestricted Funds 2022 £	Total 2021 £
<b>Incoming Resources</b>			
Donations and legacies	4	8,746	37,226
<u>Charitable activities</u>			
Social activities	5	229,034	79,323
Investments	6	-	96
<b>Total Incoming Resources</b>		<u>237,780</u>	<u>116,645</u>
<b>Resources Expended</b>			
Raising funds	7	243,091	115,762
<u>Charitable activities</u>			
Social activities	8	204	634
<b>Total charitable expenditure</b>		<u>243,295</u>	<u>116,396</u>
Other	10	3,800	2,602
<b>Total Resources Expended</b>		<u>247,095</u>	<u>118,998</u>
<b>Net Movements in Funds</b>		(9,315)	(2,353)
<b>Reconciliation of Funds:</b>			
Total Funds at 1 June 2021		<u>69,822</u>	<u>72,175</u>
<b>Total Funds at 31 May 2022</b>		<u><u>60,507</u></u>	<u><u>69,822</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure is derived from continuing activities.

*The notes on pages 6 to 11 form part of these accounts*

# MAPLE CROSS CLUB

## Balance Sheet

as at 31 May 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	11		152,903		158,969
<b>Current Assets</b>					
Stock		7,445		9,000	
Debtors	12	2,689		3,335	
Cash at bank and in hand		13,288		14,954	
		<u>23,422</u>		<u>27,289</u>	
<b>Creditors:</b>					
Amounts falling due within one year	13	(32,721)		(23,568)	
<b>Net current (liabilities)/assets</b>			(9,299)		3,721
<b>Total assets less current liabilities</b>			<u>148,980</u>		<u>162,690</u>
<b>Creditors</b>					
Amounts falling due after more than one year	14		(83,097)		(92,868)
<b>Net Assets</b>			<u>60,507</u>		<u>69,822</u>
<b>Reserves</b>					
Unrestricted Funds			<u>60,507</u>		<u>69,822</u>

For the financial year ended 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on..... 3 OCTOBER 2022 .....

..... A Coleman  
Trustee and Director - A Coleman

Company Registration No. 06119963

*The notes on pages 6 to 11 form part of these accounts*



# MAPLE CROSS CLUB

## Notes forming part of the Accounts

for the year ended 31 May 2022

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### 1 Accounting Policies

#### Charity information

Maple Cross Club is a private company limited by guarantee incorporated in England and Wales. The registered office is Enterprise House, Beeson's Yard, Bury Lane, Rickmansworth, Hertfordshire, WD3 1DS.

#### Accounting Convention

The financial statements have been prepared in accordance with the Club's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Club is a Public Benefit Entity as defined by FRS 102.

The Club has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Club. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### Going concern

The director has adopted the going concern basis of accounting in preparing the financial statements; the director is satisfied the company has access to the financial support necessary to meet working capital requirements and enable the company to remain in operational existence for the foreseeable future.

#### Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

#### Incoming resources

Income is recognised when the club is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Club has been notified of the donation unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

#### Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold land and buildings	over the lease term, 35 years
Fixtures and fittings	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

# MAPLE CROSS CLUB

## Notes forming part of the Accounts

for the year ended 31 May 2022

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### 1 Accounting Policies (continued)

#### **Impairment of fixed assets**

At each reporting end date, the Club reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Intangible assets with indefinite useful lives and intangible assets not yet available for use are tested for impairment annually, and whenever there is an indication that the asset may be impaired.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### **Cash and cash equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### **Financial instruments**

The Club has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Club's balance sheet when the Club becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

#### **Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Club is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

# MAPLE CROSS CLUB

## Notes forming part of the Accounts

for the year ended 31 May 2022

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### 1 Accounting Policies (continued)

#### Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 2 Critical accounting estimates and judgements

In the application of the club's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Employees

The total average monthly number of employees during the reporting period was as follows:

	2022 Number	2021 Number
Total	2	2
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<b>4 Income Resources from Donations and Legacies</b>	<b>Unrestricted funds 2022 £</b>	<b>Total 2021 £</b>
Government grants received	8,746	37,226
<hr/>		
<b>5 Incoming Resources from Charitable activities</b>	<b>Unrestricted funds 2022 £</b>	<b>Total 2021 £</b>
Sales within charitable activities	229,034	79,323
	229,034	79,323
<hr/>		
<b>6 Investments</b>	<b>Unrestricted funds 2022 £</b>	<b>Total 2021 £</b>
Interest received	-	96
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# MAPLE CROSS CLUB

## Notes forming part of the Accounts

for the year ended 31 May 2022

### 7 Expenditure on Raising Funds

	Unrestricted funds 2022 £	Total 2021 £
<u>Fundraising and publicity</u>		
Advertising	1,218	675
Depreciation and impairment	7,717	7,787
Total Fundraising and publicity	8,935	8,462
<u>Trading Costs</u>		
Other trading activities	156,203	70,168
Staff Costs	74,313	29,276
Support Costs	3,640	7,856
Total Trading Costs	234,156	107,300
	243,091	115,762

### 8 Expenditure on Charitable Activities

	Unrestricted funds 2022 £	Total 2021 £
Social activities	204	634

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the club during the year.

### 10 Other

	Unrestricted funds 2022 £	Total 2021 £
Financing costs	3,800	2,602

# MAPLE CROSS CLUB

## Notes forming part of the Accounts

for the year ended 31 May 2022

### 11 Tangible Assets

<b>Cost</b>	<b>Land and buildings £</b>	<b>Plant and machinery £</b>	<b>Total £</b>
At 1 June 2021 and 31 May 2022	216,654	41,702	258,356
Additions in the year	-	1,650	1,650
As at 31 May 2022	216,654	43,353	260,007
<b>Depreciation</b>			
At 1 June 2021	66,733	32,655	99,388
Charge for the year	6,190	1,527	7,717
As at 31 May 2022	72,923	34,181	107,104
<b>Net Book Value</b>			
As at 31 May 2022	143,731	9,172	152,903
As at 31 May 2021	149,921	9,048	158,969

### 12 Debtors

	<b>2022 £</b>	<b>2021 £</b>
Trade debtors	-	550
Other debtors	-	1,000
Prepayments and accrued income	2,689	1,785
	2,689	3,335

### 13 Creditors: Amounts falling due within one year

	<b>2022 £</b>	<b>2021 £</b>
Bank loan instalments	10,122	9,507
Trade creditors	12,001	8,168
Taxation and social security	6,186	1,168
Other creditors	2,246	-
Accruals and deferred income	2,166	4,725
	32,721	23,568

### 14 Creditors: Amounts falling due after more than one year

	<b>2022 £</b>	<b>2021 £</b>
Bank loan instalments	30,722	40,493
Other creditors	52,375	52,375
	83,097	92,868

## MAPLE CROSS CLUB

### Notes forming part of the Accounts

#### for the year ended 31 May 2022

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#### 15 Loans and overdrafts

	2022	2021
	£	£
Bank loan instalments	40,844	50,000
Other creditors	52,375	52,375
	<hr/>	<hr/>
	93,219	102,375
	<hr/>	<hr/>

#### 16 Related Party Transactions

Included within other creditors is a loan from A D Coleman, a trustee and sole director, and a close family member. The loan owed to A D Coleman has no interest being paid on it. The balance as at 31<sup>st</sup> May 2022 was £52,375 (2021 £52,375). The Charity is paying for a life insurance policy to cover the loan amount should either A D Coleman or his wife die before the loan is repaid. Currently no repayments are being made.