

**THE PROMISED LAND PROJECT**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2025**

**CHARITY NUMBER: 1132280**

**THE PROMISED LAND PROJECT**  
**118 -120 LONDON ROAD**  
**MITCHAM**  
**CR4 3LB**

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**THE PROMISED LAND PROJECT**  
**TRUSTEES' REPORT**  
**YEAR ENDED 31<sup>ST</sup> DECEMBER 2025**

The trustees are pleased to present their report for the year ended 31<sup>st</sup> December 2025 for the charity, The Promised Land Project with charity number 1132280.

The Trustees of the charity are: Rev Manasseh Abraham  
Chinnu Rachel Thomas  
Binny Mathews Philip

The principal address of the charity is : 118 – 120 London Road  
Mitcham  
Surrey  
CR4 3LB

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity governing document is a Trust Deed registered 22<sup>nd</sup> October 2009. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

**OBJECTIVES AND ACTIVITIES**

The Objects of the organisation are first to advance the Christian faith in accordance with the statement of beliefs for the benefit in the United Kingdom and in such other parts of the world as the trustees may think fit from time to time. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

**ACHIEVEMENTS AND PERFORMANCE**

The Organisation held successful meetings through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The organisation held outreach meetings during the year in which individuals had the opportunity to hear the message of the Christian faith. This has produced good results in reaching and helping members of the community. The Charity recently employed staff to help manage its operations.

## **FINANCIAL REVIEW**

The income of the charity is above £31,000. This is a good amount for this year of the charity the costs have been well managed over this period. The organisation is still in a good position to manage its costs. The main cost of the organisation was paying for the hall and office it uses for its meetings as well as the mission house.

## **RESERVE POLICY**

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

## **RISK MANAGEMENT**

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

## **TRUSTEE RESPONSIBILITIES**

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 4<sup>th</sup> May 2026 and signed on their behalf by:

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Independent Examiner's Report  
To the Trustees

**THE PROMISED LAND PROJECT**

I report on the accounts of the church for the year ended 31<sup>st</sup> December 2025 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

**Respective responsibilities of trustees and examiner**

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

**Basis of Independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
  - proper accounting records are kept( in accordance with section 130 of the 2011 Act
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

CHUKS AJUKA BSc(Man), FICB PMDip License Number: 17362  
FRESH FIRE ORGANISATION  
95 Miles Road  
Mitcham  
Surrey  
CR4 3FH

## **THE PROMISED LAND PROJECT**

### **ACCOUNTS FOR THE YEAR ENDED 31st December 2025**

#### **1 Receipts & Payments Account (General Purpose Fund)**

<b>Income Receipts</b>	<b>£/ 2025</b>	<b>£/2024</b>
Donations	31919	25919
Interest	0	1
<b>Total Receipts</b>	<b>31919</b>	<b>25920</b>
<b>Direct Charitable Expenditure</b>		
Welfare	401	150
Professional fees	10367	220
Office rent	775	2035
Hall Hire	3170	7273
Church Supplies	1874	1172
Advertising costs	0	122
Travel costs	829	3567
Church Events	1660	2040
Hospitality	1116	2077
Insurance	120	467
Vehicle expenses	526	474
Media Services	156	259
TV programs	0	450
Publications and Bibles	369	241
Wages	1000	0
Repairs	30	319
Speaker Expenses	1350	1060
Mission Expenses	1376	1991
	<b>25119</b>	<b>23917</b>
<b>Other Expenditure</b>		
Equipment	8530	435
Hotel	0	118
Bank Charges		21
	<b>8530</b>	<b>574</b>
<b>Total Payments</b>	<b>33649</b>	<b>24491</b>
<b>Net Receipts/(Payments) for the year</b>	<b>-1730</b>	<b>1429</b>
<b>Cash Funds brought forward</b>	<b>1846</b>	<b>417</b>
<b>Cash Funds at the end of the year</b>	<b>116</b>	<b>1846</b>

## **THE PROMISED LAND PROJECT**

### **2 Statements of Assets and Liabilities at 31st December 2025**

#### **Monetary Assets**

##### **Cash Funds**

##### **Unrestricted Funds**

**£/2025**

**£/2024**

**£**

**£**

Cash at hand and in bank

116

1846

##### **Total Cash Funds**

116

1846

#### **Assets Retained for the**

#### **Charity's Own use**

#### **Non-monetary Assets and Liabilities**

Musical Instruments

5769

Equipments

2761

887

Fixtures & Fittings

260

325

8790

1212

#### **Liabilities**

Bookkeeping

280

288

#### **NET ASSETS**

8626

2770

These accounts were approved by the trustees and signed on their behalf by:

Rev Manasseh Abraham

## **THE PROMISED LAND PROJECT**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31st December 2025**

#### **ACCOUNTING POLICIES**

##### **Basis of Accounting**

These accounts have been prepared on the receipts and payments basis with all revenue and expenses shown on a cash basis. Non-monetary assets are shown at estimates of the value at the end of the year.

##### **Funds**

The CIO has a general unrestricted fund that receives voluntary donations from attendants at the services.

The CIO has no outstanding guarantees to third parties no any debts secured on the asstes of the CIO

##### **Public Benefit**

The charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or aims that are for public benefit.Details of how this is achieved are provided in the Trustees report. The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.

##### **Trustee Remuneration**

No trsutee received any remuneration during the financial year.  
The charity had 1 staff on payroll who is not related to the trustees.