

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HUCKNALL TORKARD

England & Wales · Charity number 1132272

Details

Other names	THE PARISH CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HUCKNALL TORKARD, HUCKNALL P C C
Status	Registered
Legal form	Previously excepted
Registered	2009-10-22
Register	View on the Charity Commission register

Contact

Address	John Godber Centre Ogle Street Hucknall Nottingham NG15 7FQ
Phone	01159636643
Website	www.hucknallparishchurch.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: To serve the community of Hucknall by providing opportunities and facilities for education, worship, civic events and social activities To promote the wellbeing and growth of groups and individuals within the community through the use of our facilities To provide quiet spaces and places for living worship where people can find time to meet with God

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Environment/conservation/heritage, Economic/community Development/employment, Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Nottinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£321,082	£308,245	-	-
2023-12-31	£316,245	£315,122	-	-
2022-12-31	£260,453	£247,430	-	-
2021-12-31	£272,068	£227,463	-	-
2020-12-31	£215,973	£245,491	-	-

Trustees

Name	Role	Appointed
Adrian Sissons		2024-04-25
Ann Kowalski		2014-01-01
Eric Ridley		2020-10-08
Ian Raynor		2025-05-01
Jane Haywood		2020-10-08
Jane Zanker		2025-05-01
Josephine Campbell		2024-04-23
Keith Towers		2024-04-25
Kerry Palmer		2025-05-01
MALCOLM HANDLEY		
Nicola Johnson		2024-04-23
Nicola Turner		2020-10-08
Pamela Barron		2020-10-08
Rev Helen Chantry		2020-10-08

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HUCKNALL TORKARD

England & Wales - Charity number 1132272

Accounts

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall
Annual Report
and Financial Statements
of the Parochial Church Council
for the year ended 31 December 2024

Clayton & Brewill
Statutory Auditors and Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham

Charity Commission Registered Number: 1132272

**Independent Examiners Report to the Trustees of
The Parish of St Mary Magdalene with St John the Evangelist, Hucknall**

Independent examiner's report to the trustees of The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

I report to the charity trustees on my examination of the accounts of the church for the year ended 31 December 2024 which are set out on pages 2 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Rostance ACA
Clayton & Brewill
Statutory Auditors and Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
NG1 7HR

Date

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Statement of Financial Activities

for the year ended 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Revaluation Reserve	Total Funds 2024	Total Funds 2023
Note	£	£	£	£	£	£
Income and endowments						
	2					
Donations and legacies	2(a) 95,323	-	-	-	95,323	104,357
Other trading activities	2(b) 207,398	-	-	-	207,398	196,965
Income from investments	2(c) 2,639	224	1,802	-	4,665	3,795
Other income	2(d) 13,606	90	-	-	13,696	11,128
Total income and endowments	<u>318,966</u>	<u>314</u>	<u>1,802</u>	<u>-</u>	<u>321,082</u>	<u>316,245</u>
Expenditure						
	3					
Expenditure on raising funds	3(a) 192	-	-	-	192	3,198
Expended on charitable activities	3(b) 306,176	1,877	-	-	308,053	311,924
Total expenditure	<u>306,368</u>	<u>1,877</u>	<u>-</u>	<u>-</u>	<u>308,245</u>	<u>315,122</u>
Net gains on investments	1,364	185	1,610	-	3,159	8,201
Gains on the revaluation of fixed assets	-	-	-	-	-	-
Net income/(expenditure)	13,962	(1,378)	3,412	-	15,996	9,326
Transfers between funds	463	1,339	(1,802)	-	-	-
Net movement in funds for year	14,425	(39)	1,610	-	15,996	9,326
Balances brought forward at 1 January 2024	145,643	486,818	70,201	55,000	757,662	748,336
Removal of investment property	-	-	-	-	-	-
Prior year adjustment	-	-	-	-	-	-
Balances carried forward at 31 December 2024	<u>160,067</u>	<u>486,778</u>	<u>71,811</u>	<u>55,000</u>	<u>773,658</u>	<u>757,662</u>

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Balance Sheet at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible fixed assets	7	511,799	512,398
Investment assets	8	117,949	114,791
Total fixed assets		<u>629,748</u>	<u>627,189</u>
Current assets			
Stock		-	-
Debtors	9	7,993	24,008
Cash at bank and in hand		151,407	122,709
Total current assets		<u>159,400</u>	<u>146,717</u>
Current liabilities	10	(15,490)	(16,244)
Net current assets		<u>143,910</u>	<u>130,473</u>
Net assets		<u><u>773,658</u></u>	<u><u>757,662</u></u>
Funds			
Unrestricted	11	160,068	145,643
Restricted	11	486,779	486,818
Endowment	11	71,811	70,201
Revaluation Reserve	11	55,000	55,000
Total funds		<u><u>773,658</u></u>	<u><u>757,662</u></u>

Approved by the Parochial Church Council on7th April 2025.....

.....
Trustee – J Haywood

.....
Trustee – A Sissons

The notes on pages 4 to 12 form part of these accounts

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall**Notes to the Financial Statements****for the year ended 31 December 2024****1 Accounting Policies**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP 2019 (FRS 102): 'Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (effective October 2019) and the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities.

The church constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention except for the valuation of the land and buildings (included within tangible fixed assets) and investment assets, which are all shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented.

Funds

General funds represent the funds of the Parish Church Council and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Restricted funds are those funds that must be spent on restricted purposes. Endowment funds are where the capital must be retained. Details of the funds held are provided in note 9 and 1

The closing fund balances have been agreed for the year ended 31 December 2024.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall**Notes to the Financial Statements (Cont'd)****for the year ended 31 December 2024****Incoming Resources****Voluntary income and capital resources**

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant or gift aid is recognised only when received. Tax recoverable on covenanted or gift aid donations is recognised when the donation is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by fetes, garden parties and similar events are accounted for gross. Sales of books and magazines from the church bookstall are accounted for gross.

Other Income

Rental income from the letting of church premises is recognised when the rental is due. Parochial fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.

Income from Investment

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Income from legacies

Legacies are recognised only when received.

Income from Grants

Grant income is recognised when received, or rewarded if that reward creates a binding obligation to the PCC

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources expended**Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly related to the work of the Church

The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall**Notes to the Financial Statements (Cont'd)****for the year ended 31 December 2024****Fixed Assets****Consecrated property and movable church furnishings**

Consecrated and beneficed property of any kind is excluded from the financial statements by S 96(2) (a) of the Charities Act 2011.

Moveable church furnishing held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £2,000 or on repair of movable church furnishings is written off.

Other Land and Buildings

Other land and buildings held on behalf of the PCC for its own purposes is valued at market value. No depreciation is charged against such properties, but any expenditure on maintenance or improvement is written off as incurred.

Other Fixtures, Fittings and Office Equipment

Equipment used within the church premises is depreciated on a straight line basis over its estimated life. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains or losses arising in the revaluation and disposals throughout the year.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that they prove uncollectable.

Stock

Stock is valued on a FIFO basis at the lower of cost and net realisable value.

Taxation

The charity is exempt from tax on its charitable activities.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements (Cont'd)

for the year ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
2(a) Donations and legacies					
Planned giving:					
Convenants	52,785	-	-	52,785	53,039
Income tax recoverable on convenants	12,707	-	-	12,707	12,364
Unconvenanted	-	-	-	-	-
Collections (open plate) at all services	4,224	-	-	4,224	3,807
Sundry donations	5,194	-	-	5,194	21,742
Grants	-	-	-	-	-
Donations / appeals	20,413	-	-	20,413	13,405
Total donations and legacies	95,323	-	-	95,323	104,357
2(b) Other trading activities					
Fund raising events	32,197	-	-	32,197	40,854
Bookstall	-	-	-	-	-
Memorabilia	-	-	-	-	-
Church hall lettings etc.	152,593	-	-	152,593	127,279
Fees	22,608	-	-	22,608	28,832
Total other trading activities	207,398	-	-	207,398	196,965
2(c) Income from investments					
Dividends and interest	2,639	224	1,802	4,665	3,795
Total income from investments	2,639	224	1,802	4,665	3,795
2(d) Other income					
Other	13,606	90	-	13,696	11,128
Total other income	13,606	90	-	13,696	11,128
Total income	318,966	314	1,802	321,082	316,245

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements (Cont'd)

for the year ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
3(a) Expenditure on raising funds					
Grants overseas	-	-	-	-	-
Grants home	192	-	-	192	3,198
Fundraising and publicity	-	-	-	-	-
Total expenditure on raising funds	192	-	-	192	3,198
3(b) Expenditure on charitable activities					
Ministry: Parish share	61,080	-	-	61,080	59,280
Clergy expenses	1,691	-	-	1,691	2,376
Assigned fees	8,646	-	-	8,646	9,237
Church running expenses	7,703	-	-	7,703	27,421
Church maintenance	3,473	-	-	3,473	26,861
Training	-	-	-	-	-
Youth work	-	1,877	-	1,877	1,162
Giving programme	-	-	-	-	-
Upkeep of churchyard	-	-	-	-	10
Church hall running costs	176,784	-	-	176,784	166,987
Organist Fees	6,598	-	-	6,598	5,530
Other	407	-	-	407	589
Administration	36,014	-	-	36,014	8,512
Depreciation	600	-	-	600	600
Bank charges and loan interest	-	-	-	-	275
Independent examination fee	3,180	-	-	3,180	3,084
Total expenditure on charitable activities	306,176	1,877	-	308,053	311,924
Total expenditure	306,368	1,877	-	308,245	315,122

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements
for the year ended 31 December 2024

4 Trustee remuneration and expenses

One trustees received remuneration totalling £26,000 during the year for work performed at the Churches (2023: £28,120), and no trustees were paid any expenses during the year (2023: £nil).

5 Staff expenses

	2024	2023
Wages and salaries	127,577	121,555
National insurance contributions	2,547	1,869
Pension contributions	2,068	1,914
	132,192	125,339
	132,192	125,339
Average number of staff		12 (2023: 13)

No employee received total employee benefits of more than £60,000 (2023: none).

6 Accountancy Fees

	2024	2023
Independent Examination fee	3,180	3,084
	3,180	3,084
	3,180	3,084

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements

for the year ended 31 December 2024

7 Fixed assets for use by the PCC

		Freehold land and buildings £	Other £	Total £
Gross book value	At 01/01/24	510,000	5,904	515,904
	Additions	-	-	-
	Disposals	-	-	-
	Revaluations	-	-	-
	At 31/12/24	510,000	5,904	515,904
Depreciation	At 01/01/24	-	3,506	3,506
	Charge	-	600	600
	Eliminated on disposal	-	-	-
	At 31/12/24	-	4,106	4,106
Net book value	At 31/12/24	510,000	1,798	511,798
	At 31/12/23	510,000	2,398	512,398

The freehold land and buildings comprise the Godber Memorial Hall (valued at £330,000) and the St John's Church Hall (valued at £180,000). These are valued at their open market value. A formal valuation was performed on St Johns Hall in January 2013 and The Godber Memorial Hall in January 2019 by Littlewood & Company, Chartered Surveyors. The trustees believe that this valuation is still appropriate and an accurate reflection of the market valuation of the freehold land and buildings as at 31 December 2024.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements

for the year ended 31 December 2024

8 Investments

	£
Market value at 1 January 2024	114,791
Disposal at carrying value	-
Purchases at cost	-
Removal of investment property	-
Revaluation gain/(loss)	3,158
	<hr/>
Market value at 31 December 2024	117,949
	<hr/> <hr/>

Shares and investment in the CBF's investment fund - historical cost £31,671

The market value at 31 December 2024 represents investments for:

Unrestricted funds	37,884
Restricted funds	8,254
Endowment funds	71,811
	<hr/>
	117,949
	<hr/> <hr/>

9 Debtors

	2024	2023
Trade debtors	6,142	21,041
Prepayments	1,851	2,967
	<hr/>	<hr/>
	7,993	24,008
	<hr/> <hr/>	<hr/> <hr/>

10 Liabilities

	2024	2023
Trade creditors	-	-
Parish share	-	-
Accruals and deferred income	15,490	16,244
	<hr/>	<hr/>
	15,490	16,244
	<hr/> <hr/>	<hr/> <hr/>

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements

for the year ended 31 December 2024

11 Analysis of net assets by fund

	Unrestricted funds £	Restricted funds £	Endowment funds £	Revaluation Reserve £	2024	2023
Fixed assets	1,799	455,000	-	55,000	511,799	512,398
Fixed asset investments	37,884	8,254	71,811	-	117,949	114,791
Current assets	135,875	23,525	-	-	159,400	146,717
Current liabilities	(15,490)	-	-	-	(15,490)	(16,244)
	<u>160,068</u>	<u>486,779</u>	<u>71,811</u>	<u>55,000</u>	<u>773,658</u>	<u>757,662</u>

12 Fund details

The restricted funds comprise the Godber Memorial Hall, St John's Church Hall, along with various small funds.

The endowment fund comprises of several bequests for specific activities within the church. These are permanent endowments, which require the income to be spent on these specific activities.

The general funds consist of the funds of the Parish Church Council. These are available for application on the general purpose of the PCC.

13 Related Party Transactions

There were no related party transactions (2023: none).

Charity Commission Report 2024

St Mary Magdalene with St Johns the Evangelist, Hucknall Annual Report and Financial Statements of the Parochial Church Council for the year ending 31st December 2024.

Charity Commission Registered Number: 1132272

The Parochial Church Council of The Ecclesiastical Parish of Hucknall Torkard (PCC) under the leadership of the Incumbent and the Parish Wardens are responsible for the Parish Church of St Mary Magdalene and the associated Church of St John the Evangelist. The PCC are also responsible for the community halls, John Godber Centre and St Johns Community Hall.

Objectives and Activities

- To serve the community of Hucknall by providing opportunities and facilities for education, worship, civic events and social activities.
 - To promote the wellbeing and growth of groups and individuals within our community through the use of our facilities
 - To provide quiet spaces and places for living worship where people can find time to meet with God
1. Both churches provide sacred spaces for personal prayer and contemplation. St Mary Magdalene's Church on the Market Place in the centre of Hucknall is open and stewarded through most of the week to provide a place of quiet for prayer and contemplation. St John the Evangelist Church is open for regular publicised services on Sunday and at other times as advertised or upon request.
 2. The churches also provide venues for concerts and other events, continuing the tradition of the church as being a centre for community gathering and celebration.
 3. Pastoral support to anyone in need in Hucknall including visiting the sick and bereaved by ordained clergy, lay ministers and members of the congregation.
 4. Teaching about Christianity through sermons, courses and discussion groups.
 5. Offering support to all of the schools in the parish and contributing to the pastoral care and support of the pupils and staff.
 6. Promotion of Christianity through local events and meetings as well as through the distribution of

literature.

7. Supporting local and national charities in the UK and overseas. The churches aim to donate some of their of income to local, national and international charities after essential running costs have been met.

8. Promoting the mission of the Church through the provision of activities for the elderly, parents and toddlers and other groups with special needs, both churches providing space for community groups and run social events open to both church and community.

The PCC reviews all decisions in the light of the responsibilities of individual members as charity trustees and of the duty of the organisation as a whole to provide public benefit.

Outreach into the local Community

The John Godber Centre linked to St Mary Magdalene provides the main town centre outreach of the Church into the community both by supporting vulnerable groups and by providing a focus for leisure/social activity for all ages.

The Centre is a large venue in the heart of Hucknall town centre with several rooms for hire and offers packages for entertainment, décor, catering, refreshments and AV equipment. The Centre organises a number of social and community events during the year for fundraising and is open 7 days per week and is well utilised for local life events at the weekends and during the week for groups and classes. The Portland Hall, the Centres largest space is able to hold up to 200 people with a number of smaller spaces on the ground floor including a dedicated children's activity room hired by a local preschool.

The Centre continues to invest in the building and also seek grants and funding for larger refurbishment projects as well as responding to emergency maintenance required of an older building. During 2024 the Centre replaced the flooring in its ground floor Byron Suite (which splits into two rooms) with support from the county council's community grant scheme and the Centres own fundraising from past proceeds. This grant will also see the external entry doors replaced in early 2025. It is hoped to source funding to further improve the exterior of the building and further refurbishment works in the coming years.

Although there is a small core of paid staff a number of activities are supported by volunteers from the Church and local community.

The PCC is also responsible for the smaller Community Hall of St John the Evangelist providing similarly important point of Church outreach into the community and is managed by volunteers from the Church. A

number of the Churches community activities take place in St Johns Community Hall to reach the community in the local area including its Play and Praise toddler sessions and Food, Family and Friends. The hall is also used for regular sessions to help explore faith and grow deeper relationships with God. It is hoped to source funding to improve the interior of the hall and undertake larger maintenance works early next year.

The church website informs online visitors of the scope of the Churches activities and mission, and regular enquiries for occasional offices are now received through this channel. There are a number of regular social, learning and support groups that meet as part of the Church life and mission in all 4 of its buildings.

Recruitment and retention of stewards for welcoming and assisting visitors continues to be a challenge but a core volunteer group of dedicated stewards continue to ensure St Mary Magdalene's Church is open for much of the week except Sundays, when there are worship services and Tuesday when there is a worship service at 10.15am. Visitors come from across the country, and frequently other parts of the world. Reasons vary from an interest in the history and architecture of the Church, as well as those seeking quiet time for prayer and reflection, or the opportunity to talk about personal or general issues and visitors appreciate the welcome they receive. The Church continues to host weddings, baptisms and funeral services.

Relationships established with history and heritage experts and societies during the restoration project continue to support the church in its heritage activities. The church continues to foster support from tourism and history organisations to promote it as an important small visitor attraction. A programme of events over the coming years still seeks to establish St Mary Magdalene Church as a Heritage Hub within Nottinghamshire. The ongoing success of this venture depends upon the Church and the community working together to plan and run events that strengthen personal relationships and preserve this essential historic building right at the centre of the community. Hopes for the future include further exploration of development for the North Transept of the building and funding streams to enhance the visitor's experience.

During 2024, the charity was allocated £750k from the Government's Levelling Up Fund as part of wider investment in the town, but the year ended with all funds being withdrawn after the General Election. However, the PCC was able to re-vision the project, explore the eco possibilities for the Church, share our vision with the church family, community and partners, and have architectural plans drawn up to RIBA stage 2, to help move the project forward and potentially secure alternative funding.

The Church buildings require regular maintenance expenditure and do suffer the effects of the weather and fundraising to address these threats to the fabric continue to be considered as well as looking to integrate environmental care into all aspects of church life and work towards a more sustainable future.

The biggest challenge to St John the Evangelist church continues to be the low numbers of regular worshippers. The Church is open for services at 9.30am on Sundays and continues to host weddings and funerals.

Achievements and Performance

Opportunities for worship, faith development and pastoral care are continually improving in our Churches and the Church has many groups and activities taking place regularly.

St Mary Magdalene Church is accessed by local schools on a more regular basis and has closer connections thanks to the work of the Children's Worker recruited in 2022 to support the growing of a younger, wider and deeper congregation. Further holiday clubs took place during the year and sessions were led in school and in Church building supporting RE sessions and growing relationships with families and school children. Children's ministry has developed during services with reflections held in a separate space helping younger members explore the gospel at their own level. Families are returning to Church and being part of the Church family which is encouraging. During 2024 the Food, Family, Friends session has grown steadily welcoming regular families each week and new children attending both Play and Praise weekly sessions. Some of these families from Play and Praise and Food, Family, Friends also now attend church services and holiday clubs regularly.

The Church held its Annual Christmas Tree Festival which opens the Church doors to the wider community and continues to be visited by people from all over the world who have an interest in the poet Lord Byron, and his mathematician daughter Ada Lovelace – regarded as the 'mother of computing' also hosting many concerts including lunch time recitals on a monthly basis with local group Torkard Ensemble. The Renewal Wellbeing session on a Thursday afternoon continues to be well attended and provide help and support for many with a growing number of volunteers.

At St John the Evangelist's community halls, hosted social activities and fayres, for the community and as part of its regular fundraising activities. 2024 saw a number of new regular groups and an increase in weekend parties. St John's halls have regular bookings from Hey Days Day Centre for the elderly, Brownies, Rainbows and Guides, fitness and children's activities and hosted 32 parties and celebrations during the year.

The John Godber Centre appeals to both community and business users for regular and ad-hoc bookings. It is home to over 60 groups and on average, 1,000 people pass through its doors each week to use the Centre for Celebration, Business and Community events and activities. In 2024, the Centre hosted over 150 celebratory and social events, including birthdays (all age ranges), christenings, funerals, wedding receptions and anniversaries. It is also used by the church for social and business meetings and a number of local

groups for socials and events. The Centre continues to be a popular venue but has seen changes in booking patterns in recent years and continues to respond to the financial and operational challenges of running a community space in a changing economic climate. The Centres timetable features a variety of groups and classes for all ages from baby groups to elderly social sessions, dance to drama, children's activities to crafts, health, fitness and wellbeing groups as well as live entertainment and social events.

The Church held a number of fundraising events during the year including its Spring and Autumn Fayres, Table Top sales, as well as funds raised at the annual tree festival through refreshment sales and annual raffle. Members of the Church supported wider causes including Christian Aid, The Children's Society, the Showbox Appeal and the Lincs and Notts Air Ambulance.

Structure, governance and management

The PCC works according to the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules of the Church of England.

We are a Parish with 2 churches – each with a Community Hall which is administered by the PCC who oversee the work of our Church Community, the Churches and the Halls.

The John Godber Centre employs a full time manager to oversee the day to day operations of the venue, who reports directly to the PCC with support from an Operating Board, a subgroup of the PCC. A team of 7 part time employees support the running of the hall and its events.

St Johns Community Hall has a small and dedicated group of volunteers and employs a cleaner and caretaker to oversee the operation of the hall.

St Mary Magdalene Church employees a cleaner and administrator and a children's worker post is funded by the Diocese of Southwell and Nottingham but employed by the PCC.

A voluntary PSO (Parish Safeguarding Officer) has been appointed to ensure our policies are in place and we are keeping everyone as safe as possible. Regular training is undertaken by the PCC and the Churches volunteers by the PSO who receives regular updates from the Diocese and feeds back to the PCC on a monthly basis at its meetings. All volunteers undertake basic and foundation training and have role descriptors in place ensuring safer recruitment is undertaken for each role within the charity and everyone knows what is expected from their roles.

The halls provide education, recreation and leisure facilities for the local community.

The PCC is the governing body of the charity. Members of the PCC are elected at the Annual PCC meeting.

All clergy are ex-officio but all other trustees are elected or are elected to posts which automatically belong to the PCC such as the Deanery Synod representative or Reader representative. New trustees are encouraged to attend training events organized by the Diocese of Southwell and Nottingham.

The Churches finances, fabric and mission objectives are reviewed and discussed at the PCC's regular meetings.

Reserves policy

The PCC has a reserve policy which covers two months running costs of the Church and one month of salaries of the John Godber Centre and St Johns Community Hall staff for which it is responsible. In addition, the John Godber Centre has its own reserve policy (3 months running costs)

St Johns Hall has reserves which covers three months running costs.

None of our funds is in deficit.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HUCKNALL TORKARD

England & Wales - Charity number 1132272

Accounts

**The Parish of St Mary Magdalene with St John the Evangelist, Hucknall
Annual Report
and Financial Statements
of the Parochial Church Council
for the year ended 31 December 2023**

**Clayton & Brewill
Statutory Auditors and Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham**

Charity Commission Registered Number: 1132272

Independent Examiners Report to the Trustees of

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Independent examiner's report to the trustees of The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

I report to the charity trustees on my examination of the accounts of the church for the year ended 31 December 2023 which are set out on pages 2 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil South BA FCA
Clayton & Brewill
Statutory Auditors and Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
NG1 7HR

Date

Statement of Financial Activities for the year ended 31 December 2023

	Unrestricted Funds	Restricted Funds	Endowment Funds	Revaluation Reserve	Total Funds 2023	Total Funds 2022
Note	£	£	£	£	£	£
Income and endowments						
	2					
Donations and legacies	2(a) 96,857	7,500	-	-	104,357	84,970
Other trading activities	2(b) 196,965	-	-	-	196,965	162,112
Income from investments	2(c) 1,800	221	1,775	-	3,795	2,679
Other income	2(d) 11,048	80	-	-	11,128	10,783
Total income and endowments	<u>306,670</u>	<u>7,801</u>	<u>1,775</u>	<u>-</u>	<u>316,245</u>	<u>260,543</u>
Expenditure						
	3					
Expenditure on raising funds	3(a) 3,198	-	-	-	3,198	1,125
Expended on charitable activities	3(b) 310,522	1,402	-	-	311,924	246,305
Total expenditure	<u>313,720</u>	<u>1,402</u>	<u>-</u>	<u>-</u>	<u>315,122</u>	<u>247,430</u>
Net gains on investments	1,889	393	5,920	-	8,201	-
Gains on the revaluation of fixed assets	-	-	-	-	-	-
Net income/(expenditure)	(5,160)	6,792	7,694	-	9,327	2,008
Transfers between funds	678	1,097	(1,775)	-	-	-
Net movement in funds for year	(4,482)	7,889	5,919	-	9,327	2,008
Balances brought forward at 1 January 2023	<u>150,125</u>	<u>478,930</u>	<u>64,282</u>	55,000	748,336	822,191
Exiting church reserves	-	-	-	-	-	-
Removal of investment property	-	-	-	-	-	(75,862)
Prior year adjustment	-	-	-	-	-	-
Balances carried forward at 31 December 2023	<u>145,643</u>	<u>486,818</u>	<u>70,201</u>	55,000	<u>757,663</u>	<u>748,337</u>

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Balance Sheet at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	7	512,398	510,000
Investment assets	8	114,791	106,589
Total fixed assets		<u>627,189</u>	<u>616,589</u>
Current assets			
Stock	-	450	
Debtors	9	24,008	8,989
Cash at bank and in hand		122,709	137,416
Total current assets		<u>146,717</u>	<u>146,855</u>
Current liabilities	10	(16,244)	(15,107)
Net current assets		<u>130,473</u>	<u>131,748</u>
Net assets		<u><u>757,662</u></u>	<u><u>748,337</u></u>
Funds			
Unrestricted	11	145,643	150,125
Restricted	11	486,818	478,930
Endowment	11	70,201	64,282
Revaluation Reserve	11	55,000	55,000
Total funds		<u><u>757,662</u></u>	<u><u>748,337</u></u>

Approved by the Parochial Church Council on 21 April 2024

Trustee - P R Aldred

Trustee - J Haywood

The notes on pages 4 to 12 form part of these accounts

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall**Notes to the Financial Statements
for the year ended 31 December 2023****1 Accounting Policies**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP 2019 (FRS 102): 'Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (effective October 2019) and the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities.

The church constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention except for the valuation of the land and buildings (included within tangible fixed assets) and investment assets, which are all shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented.

Funds

General funds represent the funds of the Parish Church Council and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Restricted funds are those funds that must be spent on restricted purposes. Endowment funds are where the capital must be retained. Details of the funds held are provided in note 9 and 1

The closing fund balances have been agreed for the year ended 31 December 2023.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements (Cont'd)

for the year ended 31 December 2023

Incoming Resources

Voluntary income and capital resources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant or gift aid is recognised only when received. Tax recoverable on covenanted or gift aid donations is recognised when the donation is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by fetes, garden parties and similar events are accounted for gross. Sales of books and magazines from the church bookstall are accounted for gross.

Other Income

Rental income from the letting of church premises is recognised when the rental is due.

Parochial fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.

Income from Investment

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Income from legacies

Legacies are recognised only when received.

Income from Grants

Grant income is recognised when received, or rewarded if that reward creates a binding obligation to the PCC

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly related to the work of the Church

The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements (Cont'd)

for the year ended 31 December 2023

Fixed Assets

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements by S 96(2) (a) of the Charities Act 2011.

Moveable church furnishing held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £2,000 or on repair of movable church furnishings is written off.

Other Land and Buildings

Other land and buildings held on behalf of the PCC for its own purposes is valued at market value. No depreciation is charged against such properties, but any expenditure on maintenance or improvement is written off as incurred.

Other Fixtures, Fittings and Office Equipment

Equipment used within the church premises is depreciated on a straight line basis over its estimated life. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains or losses arising in the revaluation and disposals throughout the year.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that they prove uncollectable.

Stock

Stock is valued on a FIFO basis at the lower of cost and net realisable value.

Taxation

The charity is exempt from tax on its charitable activities.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements (Cont'd)

for the year ended 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
2(a) Donations and legacies					
Planned giving:					
Convenants	53,039	-	-	53,039	48,822
Income tax recoverable on convenants	12,364	-	-	12,364	11,725
Unconvenanted	-	-	-	-	-
Collections (open plate) at all services	3,807	-	-	3,807	2,760
Sundry donations	14,242	7,500	-	21,742	13,340
Grants	-	-	-	-	-
Donations / appeals	13,405	-	-	13,405	8,323
Total donations and legacies	96,857	7,500	-	104,357	84,970
2(b) Other trading activities					
Fund raising events	40,854	-	-	40,854	27,864
Bookstall	-	-	-	-	-
Memorabilia	-	-	-	-	36
Church hall lettings etc.	127,279	-	-	127,279	109,236
Fees	28,832	-	-	28,832	24,976
Total other trading activities	196,965	-	-	196,965	162,112
2(c) Income from investments					
Dividends and interest	1,800	221	1,775	3,795	2,679
Total income from investments	1,800	221	1,775	3,795	2,679
2(d) Other income					
Other	11,048	80	-	11,128	10,783
Total other income	11,048	80	-	11,128	10,783
Total income	306,670	7,801	1,775	316,245	260,543

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements (Cont'd)

for the year ended 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2023 £	Total Funds 2022 £
3(a) Expenditure on raising funds					
Grants overseas	-	-	-	-	1,000
Grants home	3,198	-	-	3,198	125
Fundraising and publicity	-	-	-	-	-
Total expenditure on raising funds	3,198	-	-	3,198	1,125
3(b) Expenditure on charitable activities					
Ministry: Parish share	59,280	-	-	59,280	57,000
Clergy expenses	2,136	240	-	2,376	3,207
Assigned fees	9,237	-	-	9,237	9,389
Church running expenses	27,421	-	-	27,421	22,895
Church maintenance	26,861	-	-	26,861	1,334
Training	-	-	-	-	239
Youth work	-	1,162	-	1,162	346
Giving programme	-	-	-	-	-
Upkeep of churchyard	10	-	-	10	492
Church hall running costs	166,987	-	-	166,987	132,633
Organist Fees	5,530	-	-	5,530	6,345
Other	589	-	-	589	1,686
Administration	8,512	-	-	8,512	7,616
Depreciation	600	-	-	600	-
Bank charges and loan interest	275	-	-	275	255
Independent examination fee	3,084	-	-	3,084	2,868
Total expenditure on charitable activities	310,522	1,402	-	311,924	246,305
Total expenditure	313,720	1,402	-	315,122	247,430

4 Trustee remuneration and expenses

Two trustees received remuneration totalling £28,120 during the year for work performed at the Churches (2022: £10,630), and no trustees were paid any expenses during the year (2022: £nil).

5 Staff expenses

	2023	2022
Wages and salaries	121,555	98,490
National insurance contributions	6,869	5,166
Pension contributions	1,914	1,130
	<u>130,339</u>	<u>104,786</u>

Average number of staff 13 (2022: 12)

No employee received total employee benefits of more than £60,000 (2022: none).

6 Accountancy Fees

	2023	2022
Independent Examination fee	3,084	2,868
	<u>3,084</u>	<u>2,868</u>

7 Fixed assets for use by the PCC

		Freehold land and buildings £	Other £	Total £
Gross book value	At 01/ 01/ 23	510,000	11,835	521,835
	Additions	-	2,998	2,998
	Disposals	-	8,929	8,929
	Revaluations	-	-	-
	At 31/ 12/ 23	510,000	5,904	515,904
Depreciation	At 01/ 01/ 23	-	11,835	11,835
	Charge	-	600	600
	Eliminated on disposal	-	8,929	8,929
	At 31/ 12/ 23	-	3,506	3,506
Net book value	At 31/ 12/ 23	510,000	2,398	512,398
	At 31/ 12/ 22	510,000	-	510,000

The freehold land and buildings comprise the Godber Memorial Hall (valued at £330,000) and the St John's Church Hall (valued at £180,000). These are valued at their open market value. A formal valuation was performed on St Johns Hall in January 2013 and The Godber Memorial Hall in January 2019 by Littlewood & Company, Chartered Surveyors. The trustees believe that this valuation is still appropriate and an accurate reflection of the market valuation of the freehold land and buildings as at 31 December 2023.

8 Investments

£

Market value at 1 January 2023	106,589
Disposal at carrying value	-
Purchases at cost	-
Removal of investment property	-
Revaluation gain/ (loss)	8,202
Market value at 31 December 2023	<u>114,791</u>

Shares and investment in the CBF's investment fund - historical cost £31,671

The market value at 31 December 2023 represents investments for:

Unrestricted funds	36,520
Restricted funds	8,070
Endowment funds	70,201
	<u>114,791</u>

9 Debtors

	2023	2022
Trade debtors	21,041	7,709
Prepayments	2,967	1,280
	<u>24,008</u>	<u>8,989</u>

10 Liabilities

	2023	2022
Trade creditors	-	2,285
Parish share	-	-
Accruals and deferred income	16,244	12,822
	<u>16,244</u>	<u>15,107</u>

11 Analysis of net assets by fund

	Unrestricted funds £	Restricted funds £	Endowment funds £	Revaluation Reserve £	2023	2022
Fixed assets	2,398	455,000	-	55,000	512,398	510,000
Fixed asset investments	36,520	8,070	70,201	-	114,791	106,589
Current assets	122,969	23,748	-	-	146,717	146,855
Current liabilities	(16,244)	-	-	-	(16,244)	(15,107)
	<u>145,643</u>	<u>486,818</u>	<u>70,201</u>	<u>55,000</u>	<u>757,662</u>	<u>748,337</u>

12 Fund details

The restricted funds comprise the Godber Memorial Hall, St John's Church Hall, along with various small funds.

The endowment fund comprises of several bequests for specific activities within the church. These are permanent endowments, which require the income to be spent on these specific activities.

The general funds consist of the funds of the Parish Church Council. These are available for application on the general purpose of the PCC.

13 Related Party Transactions

There were no related party transactions (2022: none).

Charity Commission Report 2023

St Mary Magdalene with St Johns the Evangelist, Hucknall Annual Report and Financial Statements
of the Parochial Church Council for the year ending 31st December 2023.

Charity Commission Registered Number: 1132272

The Parochial Church Council of The Ecclesiastical Parish of Hucknall Torkard (PCC) under the leadership of the Incumbent and the Parish Wardens are responsible for the Parish Church of St Mary Magdalene and the associated Church of St John the Evangelist. The PCC are also responsible for the community halls.

Objectives and Activities

- To serve the community of Hucknall by providing opportunities and facilities for education, worship, civic events and social activities.
 - To promote the wellbeing and growth of groups and individuals within our community through the use of our facilities
 - To provide quiet spaces and places for living worship where people can find time to meet with God
1. Both churches provide sacred spaces for personal prayer and contemplation. St Mary Magdalene's Church on the Market Place in the centre of Hucknall is open and stewarded through most of the week to provide a place of quiet for prayer and contemplation. St John the Evangelist Church is open for regular publicised services on Sunday and at other times as advertised or upon request.
 2. The churches also provide venues for concerts and other events, continuing the tradition of the church as being a centre for community gathering and celebration.
 3. Pastoral support to anyone in need in Hucknall including visiting the sick and bereaved by ordained clergy, lay ministers and members of the congregation.
 4. Teaching about Christianity through sermons, courses and discussion groups.
 5. Offering support to all of the schools in the parish and contributing to the pastoral care and support of the pupils and staff.
 6. Promotion of Christianity through local events and meetings as well as through the distribution of literature.
 7. Supporting local and national charities in the UK and overseas. The churches aim to donate some of their of income to local, national and international charities after essential running costs have been met.
 8. Promoting the mission of the Church through the provision of activities for the elderly, parents and

toddlers and other groups with special needs, both churches providing space for community groups and run social events open to both church and community.

The PCC reviews all decisions in the light of the responsibilities of individual members as charity trustees and of the duty of the organisation as a whole to provide public benefit.

Outreach into the local Community

The John Godber Centre linked to St Mary Magdalene provides the main town centre outreach of the Church into the community both by supporting vulnerable groups and by providing a focus for leisure/social activity for all ages.

The Centre is a large venue in the heart of Hucknall town centre with several rooms for hire and offers packages for entertainment, décor, catering, refreshments and AV equipment. The Centre organises a number of social events during the year for fundraising and is open 7 days per week and is well utilised during the evenings and weekends for local life events. The Portland Hall, the Centres largest space is able to hold up to 200 people with a number of smaller spaces on the ground floor including a dedicated children's activity room hired by a local preschool.

In recent years the Centre has invested in the building and a 5 year refurbishment was in place pre pandemic. Sadly, plans were paused whilst funding was sought to continue the programme of works in response to the financial and operational challenges of running a community space and instead the need to focus on other maintenance priorities for the building. During 2023 the Centre redecorated the ground floor corridor, installed 2 new fire doors to the rear of the building, upgraded its IT and photocopying systems. It is hoped to source funding to further improve the exterior of the building and further flooring works in the coming years.

Although there is a small core of paid staff a number of activities are supported by volunteers from the Church and local community.

The PCC is also responsible for the smaller Community Hall of St John the Evangelist providing similarly important point of Church outreach into the community and is managed by volunteers from the Church. A number of the Churches community activities take place in St Johns Community Hall to reach the community in the local area including its Play and Praise toddler sessions and Food, Family and Friends.

The church website informs online visitors of the scope of the Churches activities and mission, and regular enquiries for occasional offices are now received through this channel. There are a number of regular social,

learning and support groups that meet as part of the Church life and mission in all 4 of its buildings.

Recruitment and retention of stewards for welcoming and assisting visitors continues to be a challenge but a core volunteer group of dedicated stewards continue to ensure St Mary Magdalene's Church is open for much of the week except Sundays, when there are worship services and Tuesday when there is a worship service at 10.15am.

Relationships with history and heritage experts and societies, established during the restoration project, continue to support the church in its heritage activities. The church continues its membership of promotional tourism and history organisations to promote it as an important small visitor attraction. A programme of events over the coming years still seeks to establish St Mary Magdalene Church as a Heritage Hub within Nottinghamshire. The ongoing success of this venture depends on both the Church and the community working together to plan and run events that strengthen personal relationships and preserve this essential historic building right in the centre of the community. Hopes for the future include further exploration of development for the North Transept of the building and funding streams to further enhance the visitor's experience.

The biggest challenge to St John the Evangelist church continues to be the low numbers of regular worshippers. The Church is open for services at 9.30am on Sundays and continues to host weddings and funerals.

Achievements and Performance

Opportunities for worship, faith development and pastoral care are continually improving in our Churches.

St Mary Magdalene Church is accessed by local schools on a more regular basis and has closer connections thanks to the work of the Children's Worker recruited in 2022 to support the growing of a younger, wider and deeper congregation. New holiday clubs took place during the year and sessions were led in school and in Church building those relationships with families and school children.

The Church held its Annual Christmas Tree Festival and continues to be visited by people from all over the world who have an interest in the poet Lord Byron, and his mathematician daughter Ada Lovelace – regarded as the 'mother of computing' also hosting many concerts including lunch time recitals on a monthly basis with local group Torkard Ensemble. The Renewal Wellbeing session continues to be well attended and provide help and support for many with a growing number of volunteers.

At St John the Evangelist's community halls, hosted social activities and fayres, for the community and as part of its regular fundraising activities. 2023 saw a number of new regular groups and an increase in

weekend parties. St John's halls have regular bookings from Hey Days Day Centre for the elderly, Brownies, Rainbows and Guides, fitness and children's activities and hosted 46 parties and celebrations during the year.

The John Godber Centre appeals to both community and business users for regular and ad-hoc bookings. It is home to over 60 groups and on average, 1,000 people pass through its doors each week to use the Centre for Celebration, Business and Community events and activities. In 2023, the Centre hosted over 135 celebratory and social events, including birthdays (all age ranges), christenings, funerals, wedding receptions and anniversaries. It is also used by the church for social and business meetings and a number of local groups for socials and events.

Structure, governance and management

The PCC works according to the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules of the Church of England.

We are a Parish with 2 churches – each with a Community Hall which is administered by the PCC.

The John Godber Centre employs a full time manager to oversee the day to day operations of the venue, who reports directly to the PCC with support from an Operating Board, a subgroup of the PCC.

St Johns Community Hall has a small and dedicated group of volunteers and employs a cleaner and caretaker to oversee the operation of the hall.

St Mary Magdalene Church employs a cleaner and administrator and a children's worker post is funded by the Diocese of Southwell and Nottingham but employed by the PCC.

A voluntary PSO (Parish Safeguarding Officer) has been appointed to ensure our policies are in place and we are keeping everyone as safe as possible. Regular training is undertaken by the PCC and the Churches volunteers by the PSO who receives regular updates from the Diocese and feeds back to the PCC on a monthly basis at its meetings.

The halls provide education, recreation and leisure facilities for the local community.

The PCC is the governing body of the charity. Members of the PCC are elected at the Annual PCC meeting. All clergy are ex-officio but all other trustees are elected or are elected to posts which automatically belong to the PCC such as the Deanery Synod representative or Reader representative. New trustees are encouraged to attend training events organized by the Diocese of Southwell and Nottingham.

The Churches finances, fabric and mission objectives are reviewed and discussed at the PCC's regular meetings.

Reserves policy

The PCC has a reserve policy which covers two months running costs of the Church and one month of salaries of the John Godber Centre and St Johns Community Hall staff for which it is responsible. In addition, the John Godber Centre has its own reserve policy (3 months running costs)

St Johns Hall has reserves which covers three months running costs.

None of our funds is in deficit.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HUCKNALL TORKARD

England & Wales - Charity number 1132272

Accounts

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall
Annual Report
and Financial Statements
of the Parochial Church Council
for the year ended 31 December 2022

Clayton & Brewill
Statutory Auditors and Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham

Charity Commission Registered Number: 1132272

**Independent Examiners Report to the Trustees of
The Parish of St Mary Magdalene with St John the Evangelist, Hucknall**

Independent examiner's report to the trustees of The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

I report to the charity trustees on my examination of the accounts of the church for the year ended 31 December 2022 which are set out on pages 2 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil South BA FCA
Clayton & Brewill
Statutory Auditors and Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
NG1 7HR

Date

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Statement of Financial Activities

for the year ended 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Revaluation Reserve	Total Funds 2022	Total Funds 2021
Note	£	£	£	£	£	£
Income and endowments						
	2					
Donations and legacies	2(a) 81,970	3,000	-	-	84,970	110,910
Other trading activities	2(b) 162,112	-	-	-	162,112	116,382
Income from investments	2(c) 694	219	1,765	-	2,679	2,442
Other income	2(d) 10,713	70	-	-	10,783	44,303
Total income and endowments	255,489	3,289	1,765	-	260,543	274,037
Expenditure						
	3					
Expenditure on raising funds	3(a) 125	1,000	-	-	1,125	-
Expended on charitable activities	3(b) 246,305	-	-	-	246,305	227,463
Total expenditure	246,430	1,000	-	-	247,430	227,463
Net gains on investments	-	2,136	-	1,015	-	7,957
Gains on the revaluation of fixed assets	-	-	-	-	-	-
Net income/(expenditure)	6,924	1,276	(6,192)	-	2,008	69,914
Transfers between funds	(10,669)	12,434	(1,765)	-	-	-
Net movement in funds for year	(3,746)	13,710	(7,957)	-	2,008	69,914
Balances brought forward at 1 January 2022	229,732	465,220	72,239	55,000	822,191	752,277
Exiting church reserves	-	-	-	-	-	-
Removal of investment property	(75,862)	-	-	-	(75,862)	-
Prior year adjustment	-	-	-	-	-	-
Balances carried forward at 31 December 2022	150,125	478,930	64,282	55,000	748,337	822,191

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Balance Sheet at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible fixed assets	7	510,000	510,000
Investment assets	8	106,589	193,559
Total fixed assets		<u>616,589</u>	<u>703,559</u>
Current assets			
Stock		450	850
Debtors	9	8,989	11,640
Cash at bank and in hand		137,416	122,676
Total current assets		<u>146,855</u>	<u>135,166</u>
Current liabilities	10	(15,107)	(16,535)
Net current assets		<u>131,748</u>	<u>118,631</u>
Net assets		<u><u>748,337</u></u>	<u><u>822,191</u></u>
Funds			
Unrestricted	11	150,125	229,732
Restricted	11	478,930	465,220
Endowment	11	64,282	72,239
Revaluation Reserve	11	55,000	55,000
Total funds		<u><u>748,337</u></u>	<u><u>822,191</u></u>

Approved by the Parochial Church Council on

.....
Trustee -

.....
Trustee -

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements

for the year ended 31 December 2022

1 Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP 2019 (FRS 102): 'Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (effective October 2019) and the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities.

The church constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention except for the valuation of the land and buildings (included within tangible fixed assets) and investment assets, which are all shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented.

Funds

General funds represent the funds of the Parish Church Council and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Restricted funds are those funds that must be spent on restricted purposes. Endowment funds are where the capital must be retained. Details of the funds held are provided in note 9 and 1

The closing fund balances have been agreed for the year ended 31 December 2022.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall**Notes to the Financial Statements (Cont'd)****for the year ended 31 December 2022****Incoming Resources****Voluntary income and capital resources**

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant or gift aid is recognised only when received. Tax recoverable on covenanted or gift aid donations is recognised when the donation is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by fetes, garden parties and similar events are accounted for gross. Sales of books and magazines from the church bookstall are accounted for gross.

Other Income

Rental income from the letting of church premises is recognised when the rental is due. Parochial fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.

Income from Investment

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Income from legacies

Legacies are recognised only when received.

Income from Grants

Grant income is recognised when received, or rewarded if that reward creates a binding obligation to the PCC

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources expended**Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly related to the work of the Church

The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall**Notes to the Financial Statements (Cont'd)****for the year ended 31 December 2022****Fixed Assets****Consecrated property and movable church furnishings**

Consecrated and beneficed property of any kind is excluded from the financial statements by S 96(2) (a) of the Charities Act 2011.

Moveable church furnishing held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £2,000 or on repair of movable church furnishings is written off.

Other Land and Buildings

Other land and buildings held on behalf of the PCC for its own purposes is valued at market value. No depreciation is charged against such properties, but any expenditure on maintenance or improvement is written off as incurred.

Other Fixtures, Fittings and Office Equipment

Equipment used within the church premises is depreciated on a straight line basis over its estimated life. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains or losses arising in the revaluation and disposals throughout the year.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that they prove uncollectable.

Stock

Stock is valued on a FIFO basis at the lower of cost and net realisable value.

Taxation

The charity is exempt from tax on its charitable activities.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements (Cont'd)

for the year ended 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
2(a) Donations and legacies					
Planned giving:					
Convenants	48,822	-	-	48,822	43,839
Income tax recoverable on convenants	11,725	-	-	11,725	12,515
Unconvenanted	-	-	-	-	-
Collections (open plate) at all services	2,760	-	-	2,760	2,449
Sundry donations	10,340	3,000	-	13,340	39,343
Grants	-	-	-	-	-
Donations / appeals	8,323	-	-	8,323	12,764
Total donations and legacies	81,970	3,000	-	84,970	110,910
2(b) Other trading activities					
Fund raising events	27,864	-	-	27,864	11,550
Bookstall	-	-	-	-	-
Memorabilia	36	-	-	36	-
Church hall lettings etc.	109,236	-	-	109,236	78,731
Fees	24,976	-	-	24,976	26,101
Total other trading activities	162,112	-	-	162,112	116,382
2(c) Income from investments					
Dividends and interest	694	219	1,765	2,679	2,442
Total income from investments	694	219	1,765	2,679	2,442
2(d) Other income					
Other	10,713	70	-	10,783	44,303
Total other income	10,713	70	-	10,783	44,303
Total income	255,489	3,289	1,765	260,543	274,037

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements (Cont'd)

for the year ended 31 December 2022

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2022 £	Total Funds 2021 £
3(a) Expenditure on raising funds					
Grants overseas	-	1,000	-	1,000	-
Grants home	125	-	-	125	-
Fundraising and publicity	-	-	-	-	-
Total expenditure on raising funds	125	1,000	-	1,125	-
3(b) Expenditure on charitable activities					
Ministry Parish share	57,000	-	-	57,000	18,507
Clergy expenses	3,207	-	-	3,207	2,031
Assigned fees	9,389	-	-	9,389	9,829
Church running expenses	22,895	-	-	22,895	17,370
Church maintenance	1,334	-	-	1,334	33,816
Training	239	-	-	239	207
Youth work	346	-	-	346	127
Giving programme	-	-	-	-	-
Upkeep of churchyard	492	-	-	492	84
Church hall running costs	132,633	-	-	132,633	131,284
Organist Fees	6,345	-	-	6,345	4,664
Other	1,686	-	-	1,686	179
Administration	7,616	-	-	7,616	6,235
Depreciation	-	-	-	-	-
Bank charges and loan interest	255	-	-	255	94
Independent examination fee	2,868	-	-	2,868	3,036
Total expenditure on charitable activities	246,305	-	-	246,305	227,463
Total expenditure	246,430	1,000	-	247,430	227,463

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements
for the year ended 31 December 2022

4 Trustee remuneration and expenses

Two trustees received remuneration totalling £10,630 during the year for work performed at the John Godber Centre (2021: £3,410), and no trustees were paid any expenses during the year (2021: £nil).

5 Staff expenses

	2022	2021
Wages and salaries	98,490	78,609
National insurance contributions	-	-
Pension contributions	1,130	902
	99,620	79,511
	99,620	79,511
 Average number of staff		 12 (2021: 10)

No employee received total employee benefits of more than £60,000 (2021: none).

6 Accountancy Fees

	2022	2021
Independent Examination fee	2,868	3,036
	2,868	3,036
	2,868	3,036

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements

for the year ended 31 December 2022

7 Fixed assets for use by the PCC

		Freehold land and buildings £	Other £	Total £
Gross book value	At 01/01/22	510,000	11,835	521,835
	Additions	-	-	-
	Disposals	-	-	-
	Revaluations	-	-	-
	At 31/12/22	510,000	11,835	521,835
Depreciation	At 01/01/22	-	11,835	11,835
	Charge	-	-	-
	Eliminated on disposal	-	-	-
	At 31/12/22	-	11,835	11,835
Net book value	At 31/12/22	510,000	-	510,000
	At 31/12/21	510,000	-	510,000

The freehold land and buildings comprise the Godber Memorial Hall (valued at £330,000) and the St John's Church Hall (valued at £180,000). These are valued at their open market value. A formal valuation was performed on St Johns Hall in January 2013 and The Godber Memorial Hall in January 2019 by Littlewood & Company, Chartered Surveyors. The trustees believe that this valuation is still appropriate and an accurate reflection of the market valuation of the freehold land and buildings as at 31 December 2022.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements
for the year ended 31 December 2022

8 Investments

	£
Market value at 1 January 2022	193,559
Disposal at carrying value	-
Purchases at cost	-
Removal of investment property	(75,862)
Revaluation gain/ (loss)	(11,108)
	106,589
	106,589

Shares and investment in the CBF's investment fund - historical cost £31,671

The market value at 31 December 2022 represents investments for:

Unrestricted funds	34,630
Restricted funds	7,677
Endowment funds	64,282
	106,589
	106,589

9 Debtors

	2022	2021
Trade debtors	7,709	10,658
Prepayments	1,280	982
	8,989	11,640
	8,989	11,640

10 Liabilities

	2022	2021
Trade creditors	2,285	2,681
Parish share	-	36,357
Accruals and deferred income	12,822	9,644
	15,107	48,682
	15,107	48,682

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements

for the year ended 31 December 2022

11 Analysis of net assets by fund

	Unrestricted funds £	Restricted funds £	Endowment funds £	Revaluation Reserve £	2022	2021
Fixed assets	-	455,000	-	55,000	510,000	510,000
Fixed asset investments	34,630	7,677	64,282	-	106,589	193,559
Current assets	130,602	16,253	-	-	146,855	135,167
Current liabilities	(15,107)	-	-	-	(15,107)	(16,535)
	<u>150,125</u>	<u>478,930</u>	<u>64,282</u>	<u>55,000</u>	<u>748,337</u>	<u>822,191</u>

12 Fund details

The restricted funds comprise the Godber Memorial Hall, St John's Church Hall, along with various small funds.

The endowment fund comprises of several bequests for specific activities within the church. These are permanent endowments, which require the income to be spent on these specific activities.

The general funds consist of the funds of the Parish Church Council. These are available for application on the general purpose of the PCC.

13 Related Party Transactions

There were no related party transactions (2021: none).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HUCKNALL TORKARD

England & Wales - Charity number 1132272

Accounts

Charity Commission Report 2021

St Mary Magdalene with St John the Evangelist, Hucknall Annual Report and Financial Statements of the Parochial Church Council for the year ended 31 December 2021

Charity Commission Registered Number: 1132272

The Parochial Church Council of The Ecclesiastical Parish of Hucknall Torkard (PCC) under the leadership of the Incumbent and the Parish Wardens are responsible for the Parish Church of St Mary Magdalene and associated Church of St John the Evangelist. The PCC is also responsible for the community halls

In common with all organisations, our churches had to place considerable restriction on all activities during 2020 and the activities described below were gradually reintroduced during 2021

Objectives and Activities

- To serve the community of Hucknall by providing opportunities and facilities for education, worship, civic events and social activities.
- To promote the wellbeing and growth of groups and individuals within our community by our facilities.
- To provide quiet spaces and places for living worship where people can find time to meet with God.

1 Both churches provide sacred space for personal prayer and contemplation. St. Mary Magdalene Church on the Market Place in the centre of Hucknall is open and stewarded through most of the week to provide a place of quiet for prayer and contemplation. St John the Evangelist church is open for regular publicised services on Sunday and at other times as advertised or upon request.

2 The churches also provide venues for concerts and other events, continuing the tradition of the church as being a centre for community gathering and celebration.

3 Pastoral support to anyone in need in Hucknall including visiting the sick and bereaved by ordained clergy, lay ministers and members of the congregation.

4 Teaching about Christianity through sermons, courses and discussion groups.

5 Offering support to all of the schools in the parish and contributing to the pastoral care and support of the pupils and staff.

6. Promotion of Christianity through local events and meetings as well as through the distribution of literature.

7. Supporting local and national charities in the UK and overseas. The churches aim to donate some of their income to local, national and international charities after essential running costs have been met.

8. Promoting the mission of the Church through the provision of activities for the elderly, parents and toddlers and other groups with special needs, both churches providing space for community groups and social events open to both church and community.

The PCC reviews all decisions in the light of the responsibilities of individual members as charity trustees and of the duty of the organization to provide public benefit.

Outreach into the local Community

The John Godber Centre linked to St Mary Magdalene provides the main town centre outreach of the Church into the community both by supporting vulnerable groups and by providing a focus for leisure/social activity.

The Centre is a large venue in the heart of Hucknall town centre with several rooms for hire and offers packages for entertainment, catering, refreshments and AV equipment. The Centre organises a number of social community events during the year for fundraising and is open 7 days per week and is well utilised during the evenings and weekends for local life events. The largest space is able to hold up to 200 people with a number of smaller spaces available.

In recent years the Centre has invested in the building and is currently undertaking a five-year refurbishment programme throughout the whole building, to redecorate and refresh all of its rooms and facilities. Progress has been slower than planned and the programme is currently paused, and things will be reviewed and reshaped in line with the changing local landscape to allow us to consider projects that better meet future requirements for the Centre and wider Charity.

Although there is a small core of paid staff many of the main activities rely on volunteers drawn in equal part from the Church and local community. During the pandemic, wherever possible, the Centre opened for permitted activities for support groups, education and wellbeing activities, during the various lockdowns and restrictions.

The smaller Community Hall run by the Church of St John the Evangelist provides a similarly important point of church outreach into the community and is managed by volunteers from the church.

The church website informs online visitors of the scope of the church's activities and mission, and regular enquiries for occasional offices are now received through this channel.

Recruitment and retention of stewards for welcoming and assisting visitors continues to be a challenge but a core volunteer group ensure St Mary Magdalene's church is

open most mornings and afternoons, every day except Sundays, when there are worship services and Tuesday when there is a worship service at 10.15 am.

Relationships with history and heritage experts and societies, established during the restoration project, continue to support the church in its heritage activities. The church continues its membership of promotional tourism and history organisations to promote it as an important small visitor attraction. A programme of events over the coming years still seeks to establish St Mary Magdalene Church as a Heritage Hub within Nottinghamshire. The ongoing success of this venture depends on both the Church and the community working together to plan and run events that strengthen personal relationships and preserve this essential historic building right in the centre of the community.

The biggest challenge to St John the Evangelist church continues to be the low numbers of regular worshippers. The church is open for services at 9.30 am on Sundays and continues to host weddings and funerals.

During 2021 the churches were able to open for worship from Good Friday and all activity, with careful precautions, has slowly resumed. Achievements and performance were very seriously affected during this year.

Achievements and Performance

Opportunities for worship, faith development and pastoral care are continually improving in our churches.

St Mary Magdalene Church was able to hold its Annual Christmas Tree and Wreath festivals - with wreaths festooning the church railings. It continues to be visited by people from around the world who have an interest in the poet Lord Byron, and his mathematician daughter, Ada Lovelace – regarded as the ‘mother of computing’.

In May we introduced a Renew/Wellbeing session at St Mary Magdalene on Thursdays – which has been well attended and has provided help and support for many.

The John Godber Centre appeals to both community and business users for regular meetings and training and ad-hoc bookings. It is home to over 50 groups and, on average, 1,000 people pass through its doors each week to use the Centre for:

- weddings, parties, theatre, bereavement support, U3A, playgroups
- Business – dance schools, martial arts, weight control groups, children’s groups, fitness classes
- Church – informal worship services, Courses, Meetings, Play and Praise Group, Mothers' Union.

Life events, celebrations and community gatherings were restricted during 2021 caused by the pandemic but wherever the Church Halls could they continued to

open their doors to the local community for permitted activities for the mental and physical wellbeing of the people of Hucknall.

The intention for the halls is to remain a focal point for the local community for their life events and memories

Structure, governance and management

The PCC works according to the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules of the Church of England.

We are a Parish with 2 churches – each with a Community Hall which is administered by the PCC.

The John Godber Centre employs a full-time manager to oversee the day-to-day operations of the venue, who reports directly to the PCC, with support from an Operating Board - a subgroup of the PCC.

The St Johns Community Hall has a small and dedicated group of volunteers and employ a cleaner and a caretaker to oversee the operation of the hall

The halls provide education, recreation and leisure facilities for the local community.

Reserves policy

The PCC has a reserve policy which covers two months running costs of the church and one month of salaries of the John Godber Centre and St Johns Hall staff for which it is responsible. In addition, the John Godber Centre has its own reserves policy

SJE Hall has reserves which covers three months running costs.,

None of our funds is in deficit.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall
Annual Report
and Financial Statements
of the Parochial Church Council
for the year ended 31 December 2021

Clayton & Brewill
Statutory Auditors and Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham

Charity Commission Registered Number: 1132272

**Independent Examiners Report to the Trustees of
The Parish of St Mary Magdalene with St John the Evangelist, Hucknall**

Independent examiner's report to the trustees of The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

I report to the charity trustees on my examination of the accounts of the church for the year ended 31 December 2021 which are set out on pages 2 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil South BA FCA
Clayton & Brewill
Statutory Auditors and Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
NG1 7HR

Date

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

**Statement of Financial Activities
for the year ended 31 December 2021**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Revaluation Reserve	Total Funds 2021	Total Funds 2020
Note	£	£	£	£	£	£
Income and endowments	2					
Donations and legacies	2(a) 110,910	-	-	-	110,910	55,881
Other trading activities	2(b) 116,382	-	-	-	116,382	78,547
Income from investments	2(c) 522	212	1,707	-	2,442	2,417
Other income	2(d) 44,253	50	-	-	44,303	79,128
Total income and endowments	272,068	262	1,707	-	274,037	215,973
Expenditure	3					
Expenditure on raising funds	3(a) -	-	-	-	-	1,767
Expended on charitable activities	3(b) 227,463	-	-	-	227,463	243,723
Total expenditure	227,463	-	-	-	227,463	245,491
Net gains on investments	13,756	1,096	8,489	-	23,340	11,171
Gains on the revaluation of fixed assets	-	-	-	-	-	-
Net income/(expenditure)	58,361	1,358	10,195	-	69,914	(18,347)
Transfers between funds	1,969	(262)	(1,707)	-	-	-
Net movement in funds for year	60,330	1,096	8,489	-	69,914	(18,347)
Balances brought forward at 1 January 2021	169,402	464,125	63,750	55,000	752,277	797,700
Exiting church reserves	-	-	-	-	-	(27,075)
Prior year adjustment	-	-	-	-	-	-
Balances carried forward at 31 December 2021	229,732	465,220	72,239	55,000	822,191	752,277

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Balance Sheet at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	7	510,000	510,000
Investment assets	8	193,559	170,219
Total fixed assets		<u>703,559</u>	<u>680,219</u>
Current assets			
Stock		850	850
Debtors	9	11,640	4,999
Cash at bank and in hand		122,676	114,892
Total current assets		<u>135,166</u>	<u>120,741</u>
Current liabilities	10	(16,535)	(48,682)
Net current assets		<u>118,631</u>	<u>72,058</u>
Net assets		<u><u>822,191</u></u>	<u><u>752,277</u></u>
Funds			
Unrestricted	11	229,732	169,402
Restricted	11	465,220	464,125
Endowment	11	72,239	63,750
Revaluation Reserve	11	55,000	55,000
Total funds		<u><u>822,191</u></u>	<u><u>752,277</u></u>

Approved by the Parochial Church Council on

.....
Trustee -

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Trustee -

The notes on pages 4 to 12 form part of these accounts

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall**Notes to the Financial Statements****for the year ended 31 December 2021****1 Accounting Policies**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP 2019 (FRS 102): 'Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (effective October 2019) and the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities.

The church constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention except for the valuation of the land and buildings (included within tangible fixed assets) and investment assets, which are all shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented.

Funds

General funds represent the funds of the Parish Church Council and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Restricted funds are those funds that must be spent on restricted purposes. Endowment funds are where the capital must be retained. Details of the funds held are provided in note 9 and 1

The closing fund balances have been agreed for the year ended 31 December 2021.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements (Cont'd)

for the year ended 31 December 2021

Incoming Resources

Voluntary income and capital resources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant or gift aid is recognised only when received. Tax recoverable on covenanted or gift aid donations is recognised when the donation is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by fetes, garden parties and similar events are accounted for gross. Sales of books and magazines from the church bookstall are accounted for gross.

Other Income

Rental income from the letting of church premises is recognised when the rental is due. Parochial fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.

Income from Investment

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Income from legacies

Legacies are recognised only when received.

Income from Grants

Grant income is recognised when received, or rewarded if that reward creates a binding obligation to the PCC

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly related to the work of the Church

The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall**Notes to the Financial Statements (Cont'd)****for the year ended 31 December 2021****Fixed Assets****Consecrated property and movable church furnishings**

Consecrated and beneficed property of any kind is excluded from the financial statements by S 96(2) (a) of the Charities Act 2011.

Moveable church furnishing held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £2,000 or on repair of movable church furnishings is written off.

Other Land and Buildings

Other land and buildings held on behalf of the PCC for its own purposes is valued at market value. No depreciation is charged against such properties, but any expenditure on maintenance or improvement is written off as incurred.

Other Fixtures, Fittings and Office Equipment

Equipment used within the church premises is depreciated on a straight line basis over its estimated life. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains or losses arising in the revaluation and disposals throughout the year.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that they prove uncollectable.

Stock

Stock is valued on a FIFO basis at the lower of cost and net realisable value.

Taxation

The charity is exempt from tax on its charitable activities.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements (Cont'd)

for the year ended 31 December 2021

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
2(a) Donations and legacies					
Planned giving:					
Convenants	43,839	-	-	43,839	40,610
Income tax recoverable on convenants	12,515	-	-	12,515	9,493
Unconvenanted	-	-	-	-	94
Collections (open plate) at all services	2,449	-	-	2,449	1,707
Sundry donations	39,343	-	-	39,343	3,553
Grants	-	-	-	-	-
Donations / appeals	12,764	-	-	12,764	424
Total donations and legacies	110,910	-	-	110,910	55,881
2(b) Other trading activities					
Fund raising events	11,550	-	-	11,550	11,615
Bookstall	-	-	-	-	-
Memorabilia	-	-	-	-	-
Church hall lettings etc.	78,731	-	-	78,731	53,486
Fees	26,101	-	-	26,101	13,445
Total other trading activities	116,382	-	-	116,382	78,547
2(c) Income from investments					
Dividends and interest	522	212	1,707	2,442	2,417
Total income from investments	522	212	1,707	2,442	2,417
2(d) Other income					
Other	44,253	50	-	44,303	79,128
Total other income	44,253	50	-	44,303	79,128
Total income	272,068	262	1,707	274,037	215,973

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements (Cont'd)

for the year ended 31 December 2021

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
3(a) Expenditure on raising funds					
Grants overseas	-	-	-	-	-
Grants home	-	-	-	-	1,352
Fundraising and publicity	-	-	-	-	416
Total expenditure on raising funds	-	-	-	-	1,767
3(b) Expenditure on charitable activities					
Ministry: Parish share	18,507	-	-	18,507	73,608
Clergy expenses	2,031	-	-	2,031	279
Assigned fees	9,829	-	-	9,829	6,838
Church running expenses	17,370	-	-	17,370	22,970
Church maintenance	33,816	-	-	33,816	8,542
Training	207	-	-	207	108
Youth work	127	-	-	127	46
Giving programme	-	-	-	-	-
Upkeep of churchyard	84	-	-	84	210
Church hall running costs	131,284	-	-	131,284	117,640
Organist Fees	4,664	-	-	4,664	3,025
Other	179	-	-	179	2,593
Administration	6,235	-	-	6,235	4,685
Depreciation	-	-	-	-	-
Bank charges and loan interest	94	-	-	94	93
Independent examination fee	3,036	-	-	3,036	3,087
Total expenditure on charitable activities	227,463	-	-	227,463	243,723
Total expenditure	227,463	-	-	227,463	245,491

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements

for the year ended 31 December 2021

4 Trustee remuneration and expenses

Two trustee received remuneration totalling £3,410 during the year for work performed at the John Godber Centre (2020: £nil), and no trustees were paid any expenses during the year (2020: £nil).

5 Staff expenses

	2021	2020
Wages and salaries	78,609	78,298
National insurance contributions	-	2,741
Pension contributions	902	1,709
	<u>79,511</u>	<u>82,748</u>
		10 (2020: 12)

No employee received total employee benefits of more than £60,000 (2020: none).

6 Accountancy Fees

	2021	2020
Independent Examination fee	<u>3,036</u>	<u>3,087</u>

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements

for the year ended 31 December 2021

7 Fixed assets for use by the PCC

		Freehold land and buildings £	Other £	Total £
Gross book value	At 01/01/21	510,000	11,835	521,835
	Additions	-	-	-
	Disposals	-	-	-
	Revaluations	-	-	-
	At 31/12/21	510,000	11,835	521,835
Depreciation	At 01/01/21	-	11,835	11,835
	Charge	-	-	-
	Eliminated on disposal	-	-	-
	At 31/12/21	-	11,835	11,835
Net book value	At 31/12/21	510,000	-	510,000
	At 31/12/20	510,000	-	510,000

The freehold land and buildings comprise the Godber Memorial Hall (valued at £330,000) and the St John's Church Hall (valued at £180,000). These are valued at their open market value. A formal valuation was performed on St Johns Hall in January 2013 and The Godber Memorial Hall in January 2019 by Littlewood & Company, Chartered Surveyors. The trustees believe that this valuation is still appropriate and an accurate reflection of the market valuation of the freehold land and buildings as at 31 December 2021.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements

for the year ended 31 December 2021

8 Investments

	£
Market value at 1 January 2021	170,219
Disposal at carrying value	-
Purchases at cost	-
Revaluation gain/(loss)	23,340
Market value at 31 December 2021	<u>193,559</u>

Shares and investment in the CBF's investment fund - historical cost £82,241

The market value at 31 December 2021 represents investments for:

Unrestricted funds	112,629
Restricted funds	8,692
Endowment funds	72,239
	<u>193,559</u>

9 Debtors

	2021	2020
Trade debtors	10,658	3,262
Prepayments	982	1,737
	<u>11,640</u>	<u>4,999</u>

10 Liabilities

	2021	2020
Trade creditors	1,484	2,681
Parish share	-	36,357
Accruals and deferred income	15,051	9,644
	<u>16,535</u>	<u>48,682</u>

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements

for the year ended 31 December 2021

11 Analysis of net assets by fund

	Unrestricted funds £	Restricted funds £	Endowment funds £	Revaluation Reserve £	2021	2020
Fixed assets	-	455,000	-	55,000	510,000	510,000
Fixed asset investments	112,629	8,692	72,239	-	193,559	170,219
Current assets	133,639	1,528	-	-	135,167	120,740
Current liabilities	(16,535)	-	-	-	(16,535)	(48,682)
	<u>229,733</u>	<u>465,220</u>	<u>72,239</u>	<u>55,000</u>	<u>822,191</u>	<u>752,277</u>

12 Fund details

The restricted funds comprise the Godber Memorial Hall, St John's Church Hall, along with various small funds.

The endowment fund comprises of several bequests for specific activities within the church. These are permanent endowments, which require the income to be spent on these specific activities.

The general funds consist of the funds of the Parish Church Council. These are available for application on the general purpose of the PCC.

13 Related Party Transactions

There were no related party transactions (2020: none).

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall
Annual Report
and Financial Statements
of the Parochial Church Council
for the year ended 31 December 2021

Clayton & Brewill
Statutory Auditors and Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham

Charity Commission Registered Number: 1132272

**Independent Examiners Report to the Trustees of
The Parish of St Mary Magdalene with St John the Evangelist, Hucknall**

Independent examiner's report to the trustees of The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

I report to the charity trustees on my examination of the accounts of the church for the year ended 31 December 2021 which are set out on pages 2 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil South BA FCA
Clayton & Brewill
Statutory Auditors and Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
NG1 7HR

Date

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

**Statement of Financial Activities
for the year ended 31 December 2021**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Revaluation Reserve	Total Funds 2021	Total Funds 2020
Note	£	£	£	£	£	£
Income and endowments	2					
Donations and legacies	2(a) 110,910	-	-	-	110,910	55,881
Other trading activities	2(b) 116,382	-	-	-	116,382	78,547
Income from investments	2(c) 522	212	1,707	-	2,442	2,417
Other income	2(d) 44,253	50	-	-	44,303	79,128
Total income and endowments	272,068	262	1,707	-	274,037	215,973
Expenditure	3					
Expenditure on raising funds	3(a) -	-	-	-	-	1,767
Expended on charitable activities	3(b) 227,463	-	-	-	227,463	243,723
Total expenditure	227,463	-	-	-	227,463	245,491
Net gains on investments	13,756	1,096	8,489	-	23,340	11,171
Gains on the revaluation of fixed assets	-	-	-	-	-	-
Net income/(expenditure)	58,361	1,358	10,195	-	69,914	(18,347)
Transfers between funds	1,969	(262)	(1,707)	-	-	-
Net movement in funds for year	60,330	1,096	8,489	-	69,914	(18,347)
Balances brought forward at 1 January 2021	169,402	464,125	63,750	55,000	752,277	797,700
Exiting church reserves	-	-	-	-	-	(27,075)
Prior year adjustment	-	-	-	-	-	-
Balances carried forward at 31 December 2021	229,732	465,220	72,239	55,000	822,191	752,277

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Balance Sheet at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible fixed assets	7	510,000	510,000
Investment assets	8	193,559	170,219
Total fixed assets		<u>703,559</u>	<u>680,219</u>
Current assets			
Stock		850	850
Debtors	9	11,640	4,999
Cash at bank and in hand		122,676	114,892
Total current assets		<u>135,166</u>	<u>120,741</u>
Current liabilities	10	(16,535)	(48,682)
Net current assets		<u>118,631</u>	<u>72,058</u>
Net assets		<u><u>822,191</u></u>	<u><u>752,277</u></u>
Funds			
Unrestricted	11	229,732	169,402
Restricted	11	465,220	464,125
Endowment	11	72,239	63,750
Revaluation Reserve	11	55,000	55,000
Total funds		<u><u>822,191</u></u>	<u><u>752,277</u></u>

Approved by the Parochial Church Council on

.....
Trustee -

.....
Trustee -

The notes on pages 4 to 12 form part of these accounts

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall**Notes to the Financial Statements****for the year ended 31 December 2021****1 Accounting Policies**

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP 2019 (FRS 102): 'Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (effective October 2019) and the Charities Act 2011.

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The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented.

Funds

General funds represent the funds of the Parish Church Council and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Restricted funds are those funds that must be spent on restricted purposes. Endowment funds are where the capital must be retained. Details of the funds held are provided in note 9 and 1

The closing fund balances have been agreed for the year ended 31 December 2021.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements (Cont'd)

for the year ended 31 December 2021

Incoming Resources

Voluntary income and capital resources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant or gift aid is recognised only when received. Tax recoverable on covenanted or gift aid donations is recognised when the donation is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by fetes, garden parties and similar events are accounted for gross. Sales of books and magazines from the church bookstall are accounted for gross.

Other Income

Rental income from the letting of church premises is recognised when the rental is due. Parochial fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.

Income from Investment

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Income from legacies

Legacies are recognised only when received.

Income from Grants

Grant income is recognised when received, or rewarded if that reward creates a binding obligation to the PCC

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly related to the work of the Church

The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall**Notes to the Financial Statements (Cont'd)****for the year ended 31 December 2021****Fixed Assets****Consecrated property and movable church furnishings**

Consecrated and beneficed property of any kind is excluded from the financial statements by S 96(2) (a) of the Charities Act 2011.

Moveable church furnishing held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £2,000 or on repair of movable church furnishings is written off.

Other Land and Buildings

Other land and buildings held on behalf of the PCC for its own purposes is valued at market value. No depreciation is charged against such properties, but any expenditure on maintenance or improvement is written off as incurred.

Other Fixtures, Fittings and Office Equipment

Equipment used within the church premises is depreciated on a straight line basis over its estimated life. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains or losses arising in the revaluation and disposals throughout the year.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that they prove uncollectable.

Stock

Stock is valued on a FIFO basis at the lower of cost and net realisable value.

Taxation

The charity is exempt from tax on its charitable activities.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements (Cont'd)

for the year ended 31 December 2021

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
2(a) Donations and legacies					
Planned giving:					
Convenants	43,839	-	-	43,839	40,610
Income tax recoverable on convenants	12,515	-	-	12,515	9,493
Unconvenanted	-	-	-	-	94
Collections (open plate) at all services	2,449	-	-	2,449	1,707
Sundry donations	39,343	-	-	39,343	3,553
Grants	-	-	-	-	-
Donations / appeals	12,764	-	-	12,764	424
Total donations and legacies	<u>110,910</u>	<u>-</u>	<u>-</u>	<u>110,910</u>	<u>55,881</u>
2(b) Other trading activities					
Fund raising events	11,550	-	-	11,550	11,615
Bookstall	-	-	-	-	-
Memorabilia	-	-	-	-	-
Church hall lettings etc.	78,731	-	-	78,731	53,486
Fees	26,101	-	-	26,101	13,445
Total other trading activities	<u>116,382</u>	<u>-</u>	<u>-</u>	<u>116,382</u>	<u>78,547</u>
2(c) Income from investments					
Dividends and interest	522	212	1,707	2,442	2,417
Total income from investments	<u>522</u>	<u>212</u>	<u>1,707</u>	<u>2,442</u>	<u>2,417</u>
2(d) Other income					
Other	44,253	50	-	44,303	79,128
Total other income	<u>44,253</u>	<u>50</u>	<u>-</u>	<u>44,303</u>	<u>79,128</u>
Total income	<u><u>272,068</u></u>	<u><u>262</u></u>	<u><u>1,707</u></u>	<u><u>274,037</u></u>	<u><u>215,973</u></u>

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements (Cont'd)

for the year ended 31 December 2021

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
3(a) Expenditure on raising funds					
Grants overseas	-	-	-	-	-
Grants home	-	-	-	-	1,352
Fundraising and publicity	-	-	-	-	416
Total expenditure on raising funds	-	-	-	-	1,767
3(b) Expenditure on charitable activities					
Ministry: Parish share	18,507	-	-	18,507	73,608
Clergy expenses	2,031	-	-	2,031	279
Assigned fees	9,829	-	-	9,829	6,838
Church running expenses	17,370	-	-	17,370	22,970
Church maintenance	33,816	-	-	33,816	8,542
Training	207	-	-	207	108
Youth work	127	-	-	127	46
Giving programme	-	-	-	-	-
Upkeep of churchyard	84	-	-	84	210
Church hall running costs	131,284	-	-	131,284	117,640
Organist Fees	4,664	-	-	4,664	3,025
Other	179	-	-	179	2,593
Administration	6,235	-	-	6,235	4,685
Depreciation	-	-	-	-	-
Bank charges and loan interest	94	-	-	94	93
Independent examination fee	3,036	-	-	3,036	3,087
Total expenditure on charitable activities	227,463	-	-	227,463	243,723
Total expenditure	227,463	-	-	227,463	245,491

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements

for the year ended 31 December 2021

4 Trustee remuneration and expenses

Two trustee received remuneration totalling £3,410 during the year for work performed at the John Godber Centre (2020: £nil), and no trustees were paid any expenses during the year (2020: £nil).

5 Staff expenses

	2021	2020
Wages and salaries	78,609	78,298
National insurance contributions	-	2,741
Pension contributions	902	1,709
	<u>79,511</u>	<u>82,748</u>
	<u><u>79,511</u></u>	<u><u>82,748</u></u>
Average number of staff		10 (2020: 12)

No employee received total employee benefits of more than £60,000 (2020: none).

6 Accountancy Fees

	2021	2020
Independent Examination fee	3,036	3,087
	<u>3,036</u>	<u>3,087</u>
	<u><u>3,036</u></u>	<u><u>3,087</u></u>

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements
for the year ended 31 December 2021

7 Fixed assets for use by the PCC

		Freehold land and buildings £	Other £	Total £
Gross book value	At 01/01/21	510,000	11,835	521,835
	Additions	-	-	-
	Disposals	-	-	-
	Revaluations	-	-	-
	At 31/12/21	510,000	11,835	521,835
Depreciation	At 01/01/21	-	11,835	11,835
	Charge	-	-	-
	Eliminated on disposal	-	-	-
	At 31/12/21	-	11,835	11,835
Net book value	At 31/12/21	510,000	-	510,000
	At 31/12/20	510,000	-	510,000

The freehold land and buildings comprise the Godber Memorial Hall (valued at £330,000) and the St John's Church Hall (valued at £180,000). These are valued at their open market value. A formal valuation was performed on St Johns Hall in January 2013 and The Godber Memorial Hall in January 2019 by Littlewood & Company, Chartered Surveyors. The trustees believe that this valuation is still appropriate and an accurate reflection of the market valuation of the freehold land and buildings as at 31 December 2021.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements

for the year ended 31 December 2021

8 Investments

	£
Market value at 1 January 2021	170,219
Disposal at carrying value	-
Purchases at cost	-
Revaluation gain/(loss)	23,340
	193,559
Market value at 31 December 2021	193,559

Shares and investment in the CBF's investment fund - historical cost £82,241

The market value at 31 December 2021 represents investments for:

Unrestricted funds	112,629
Restricted funds	8,692
Endowment funds	72,239
	193,559
	193,559

9 Debtors

	2021	2020
Trade debtors	10,658	3,262
Prepayments	982	1,737
	11,640	4,999
	11,640	4,999

10 Liabilities

	2021	2020
Trade creditors	1,484	2,681
Parish share	-	36,357
Accruals and deferred income	15,051	9,644
	16,535	48,682
	16,535	48,682

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements

for the year ended 31 December 2021

11 Analysis of net assets by fund

	Unrestricted funds £	Restricted funds £	Endowment funds £	Revaluation Reserve £	2021	2020
Fixed assets	-	455,000	-	55,000	510,000	510,000
Fixed asset investments	112,629	8,692	72,239	-	193,559	170,219
Current assets	133,639	1,528	-	-	135,167	120,740
Current liabilities	(16,535)	-	-	-	(16,535)	(48,682)
	<u>229,733</u>	<u>465,220</u>	<u>72,239</u>	<u>55,000</u>	<u>822,191</u>	<u>752,277</u>

12 Fund details

The restricted funds comprise the Godber Memorial Hall, St John's Church Hall, along with various small funds.

The endowment fund comprises of several bequests for specific activities within the church. These are permanent endowments, which require the income to be spent on these specific activities.

The general funds consist of the funds of the Parish Church Council. These are available for application on the general purpose of the PCC.

13 Related Party Transactions

There were no related party transactions (2020: none).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HUCKNALL TORKARD

England & Wales - Charity number 1132272

Accounts

Charity Commission Report 2020

St Mary Magdalene with St John the Evangelist, Hucknall
Annual Report and Financial Statements of the Parochial Church Council
for the year ended 31 December 2020
Charity Commission Registered Number: 1132272

The Parochial Church Council of The Ecclesiastical Parish of Hucknall Torkard (PCC) under the leadership of the PCC and the Parish Wardens, responsible for the Parish Church of St Mary Magdalene and associated Church of St John the Evangelist. The PCC is also responsible for the community halls administered by the individual churches.

In common with all organisations, churches have had to place considerable restriction on all activities. Those activities described below are all expected to begin again gradually during 2021

Objectives and Activities

- To serve the community of Hucknall by providing opportunities and facilities for education, worship, civic events and social activities.
- To promote the wellbeing and growth of groups and individuals within our community through the use of our facilities.
- To provide quiet spaces and places for living worship where people can find time to meet with God.

1 Both churches provide sacred spaces for personal prayer and contemplation. St Mary Magdalene Church on the Market Place in the centre of Hucknall is open and stewarded through most of the week to provide a place of quiet for prayer and contemplation. St John the Evangelist church is open for regular publicised services on Sunday and at other times as advertised or upon request.

2 The churches also provide venues for concerts and other events, continuing the tradition of the church as being a centre for community gathering and celebration.

3 Pastoral support to anyone in need in Hucknall including visiting the sick and bereaved by ordained clergy, lay ministers and members of the congregation.

4 Teaching about Christianity through sermons, courses and discussion groups.

5 Leading religious assemblies in all twelve of the Hucknall schools and contributing to the pastoral care and support of the pupils and staff. Due to the pandemic, churches have not been able, during 2020, to

participate in Time Travelling.

6. Promotion of Christianity through local events and meetings as well as through the distribution of literature.
7. Supporting local and national charities in the UK and overseas. The churches aim to donate some of their income to local, national and international charities after essential running costs have been met.
8. Promoting the mission of the Church through the provision of activities for the elderly, parents and toddlers and other groups with special needs, both churches providing space for community groups and social events open to both church and community.

The PCC reviews all decisions in the light of the responsibilities of individual members as charity trustees and of the duty of the organization as a whole to provide public benefit.

Outreach into the local Community

The John Godber Centre linked to St Mary Magdalene provides the main town centre outreach of the Church into the community both by supporting vulnerable groups and by providing a focus for leisure/social activity.

The Centre is a large venue in the heart of Hucknall town centre with several rooms for hire and offers packages for entertainment, décor, catering, refreshments and AV equipment. The Centre organises a number of social community events during the year for fundraising and is open 7 days per week and is well utilised during the evenings and weekends for local life events. The largest space is able to hold up to 200 people with a number of smaller spaces available.

In recent years the Centre has invested in the building and is currently undertaking a five-year refurbishment programme throughout the whole building, to redecorate and refresh all of its rooms and facilities. Sadly, during 2020, this work had to be paused due to the pandemic but will begin again when possible, building on the well-received works completed to date that have greatly enhanced the hall for the people of Hucknall to enjoy.

2020 was one of the most turbulent years in the Centre's history and, along with the many businesses and community groups who use the building, it was an emotionally and financially challenging year. The Centre closed on the 20th March 2020 and reopened at various stages through the pandemic for permitted activities, responding well to the various changes in restrictions continuing in its aim to be a place for the people of

Hucknall to meet and socialise. Wherever possible, the Centre opened for permitted activities, including blood donation sessions, support groups, education and wellbeing activities, during the various lockdowns and restrictions.

Although there is a small core of 7 paid staff (1 Full time, 6 Part time) many of the main activities rely heavily on volunteers drawn in equal part from the Church and the local community. The smaller Community Hall run by the Church of St John the Evangelist provides a similarly important point of church outreach into the community and is managed by volunteers from the church. During 2020, the monthly jumble sale also paused in response to the global pandemic.

The church website informs online visitors of the scope of the church's activities and mission, and regular enquiries for occasional offices are now received through this channel.

Recruitment and retention of stewards for welcoming and assisting visitors continues to be a challenge but a core volunteer group ensure the church is open most mornings and afternoons, every day except Sundays, when there are worship services and Tuesday when there is a worship service at 10.15 am. In 2020, the churches reopened for worship in August, as coronavirus restrictions were eased.

Relationships with history and heritage experts and societies, established during the restoration project, continue to support the church in its heritage activities. The church continues its membership of promotional tourism and history organisations to promote it as an important small visitor attraction. A programme of events over the coming years still seeks to establish St Mary Magdalene Church as a Heritage Hub within Nottinghamshire. The ongoing success of this venture depends on both the Church and the community working together to plan and run events that strengthen personal relationships and preserve this essential historic building right in the centre of the community.

Building on the success of the 2014/15 restoration project, consideration has been given to the potential for a further project to address the need to redevelop the North Transept of the church, which has been used largely used as a storage area. Consideration is ongoing.

The biggest challenge to St John the Evangelist church continues to be the low numbers of regular worshippers and the financial responsibilities which fall on that low number. With the help of a grant from WREN, 2017 saw the renovation of the community hall kitchen and toilets to improve health and safety as well as be more aesthetically pleasing. A community audit was undertaken to see where the halls might further meet the needs of the local community. It was anticipated that the renovations to the hall would bring in further bookings as well as being an improved facility for church functions and our regular jumble sales. The church is open for services at 9.30 am on Sundays, and continues to host weddings and funerals.

During 2020 the churches were able to open for worship and all activity only very slowly as coronavirus restrictions were lifted. Achievements and performance were very seriously affected during this year.

Achievements and Performance

Opportunities for worship, faith development and pastoral care are continually improving at St John's. The Church is accessed by local schools on a more regular basis and has been open for prayer once a week. The doors are opened and talks given about the Church's history as part of the Bus Tours organised by Hucknall Tourism and Regeneration Group, and the Church is also part of the Mining Heritage Trail.. St John's have hosted concerts, quiz nights, beetle drives, 6 jumble sales, and 2 fairs, for the community and as part of our regular fundraising activities. Other activities included a Water Box and Children's Society Boxes.

St Mary Magdalene Church was unable to hold its annual Christmas Tree Festival but in its place, held a wreath festival with wreaths festooning the church railings. At Remembrance Sunday, poppies were placed outside the church. It continues to be visited by people from around the world who have an interest in the poet Lord Byron, and his mathematician daughter, Ada Lovelace – regarded as the 'mother of computing'.

Levels of unemployment continue to be high in Hucknall and the community centres run by the church are well placed for people to meet and find activities that give them transferable skills which might improve their prospects for employment. In a similar way each centre provides an outlet for those taking early retirement who can act as volunteers, which gives a sense of belonging and being valued.

The John Godber Centre appeals to both community and business users for regular and ad-hoc bookings. It is home to over 50 groups and, on average, 1,000 people pass through its doors each week to use the Centre for:

- Community – weddings, parties, theatre, bereavement support, U3A, playgroups
- Business – dance schools, martial arts, weight control groups, children's groups, fitness classes
- Church – Sunday School, Play and Praise Group, Mothers' Union, Bible Study.

In 2020 due to the pandemic, the Centre was unable to host many celebratory and social events in contrast to usually hosting over 160 celebratory and social events, including birthdays (all age ranges), christenings, funerals, wedding receptions and anniversaries. Only a handful of events took place in the early part of the year. It is also used by the church for social and business meetings, as well as a number of local groups for their events and businesses and county organisations for training, meetings and exhibitions. Improvements and investment to the facilities and building in recent years have helped transform the hall into a premier community resource, true to the original vision of Canon John Godber and the Hucknall Church Community as it was first conceived in 1906 to welcome those who chose the Centre as THE place for Community, THE

place for Celebration, and THE place for Business. This popularity has continued to grow.

Structure, governance and management

The PCC works according to the Parochial Church Council Powers Measure (1956) as amended and Church Representation Rules of the Church of England.

Both churches own a Community Hall which is administered by the PCC. The John Godber Centre, employs a full time manager to oversee the day-to-day operations of the venue, who reports directly to the PCC, with support from an Operating Board - a subgroup of the PCC. . The halls provide education, recreation and leisure facilities for the local community.

Reserves policy

The DCC of St Mary Magdalene has a reserve policy which covers two months running costs of the church and one month of salaries of the John Godber Centre staff for which it is responsible. In addition, the John Godber Centre has its own reserves policy which covers three months running costs. Due to a significant and unrestricted legacy received in 2012 and 2013, St John the Evangelist now has reserves in excess of 12 months' expenditure. None of our funds is in deficit.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall
Previously known as Parochial Church Council of Hucknall Team Ministry
Annual Report
and Financial Statements
of the Parochial Church Council
for the year ended 31 December 2020

Clayton & Brewill
Statutory Auditors and Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham

Charity Commission Registered Number: 1132272

**Independent Examiners Report to the Trustees of
The Parish of St Mary Magdalene with St John the Evangelist, Hucknall**

Independent examiner's report to the trustees of The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

I report to the charity trustees on my examination of the accounts of the church for the year ended 31 December 2020 which are set out on pages 2 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil South BA FCA
Clayton & Brewill
Statutory Auditors and Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
NG1 7HR

Date

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Statement of Financial Activities

for the year ended 31 December 2020

	Unrestricted Funds	Restricted Funds	Endowment Funds	Revaluation Reserve	Total Funds 2020	Total Funds 2019
Note	£	£	£	£	£	£
Income and endowments						
	2					
Donations and legacies	2(a) 55,084	797	-	-	55,881	78,315
Other trading activities	2(b) 78,547	-	-	-	78,547	189,606
Income from investments	2(c) 564	205	1,648	-	2,417	2,534
Other income	2(d) 79,058	70	-	-	79,128	21,108
Total income and endowments	<u>213,253</u>	<u>1,072</u>	<u>1,648</u>	<u>-</u>	<u>215,973</u>	<u>291,563</u>
Expenditure						
	3					
Expenditure on raising funds	3(a) 1,767	-	-	-	1,767	13,197
Expended on charitable activities	3(b) 243,723	-	-	-	243,723	381,391
Total expenditure	<u>245,491</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>245,491</u>	<u>394,588</u>
Net gains on investments	6,992	353	3,826	-	11,171	25,758
Gains on the revaluation of fixed assets	-	-	-	-	-	-
Net income/(expenditure)	<u>(25,246)</u>	<u>1,425</u>	<u>5,474</u>	<u>-</u>	<u>(18,347)</u>	<u>(77,267)</u>
Transfers between funds	13,921	(12,273)	(1,648)	-	-	-
Net movement in funds for year	<u>(11,325)</u>	<u>(10,848)</u>	<u>3,826</u>	<u>55,000</u>	<u>(18,347)</u>	<u>(77,267)</u>
Balances brought forward at 1 January 2020	199,527	483,249	59,924	55,000	797,700	874,967
Exiting church reserves	(18,800)	(8,275)	-	-	(27,075)	-
Prior year adjustment	-	-	-	-	-	-
Balances carried forward at 31 December 2020	<u><u>169,402</u></u>	<u><u>464,125</u></u>	<u><u>63,750</u></u>	<u><u>55,000</u></u>	<u><u>752,277</u></u>	<u><u>797,700</u></u>

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Balance Sheet at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	7	510,000	510,000
Investment assets	8	170,219	183,255
Total fixed assets		<u>680,219</u>	<u>693,255</u>
Current assets			
Stock		850	850
Debtors	9	4,999	9,313
Cash at bank and in hand		114,892	113,171
Total current assets		<u>120,740</u>	<u>123,334</u>
Current liabilities	10	(48,682)	(18,889)
Net current assets		<u>72,058</u>	<u>104,445</u>
Net assets		<u><u>752,277</u></u>	<u><u>797,700</u></u>
Funds			
Unrestricted	11	169,402	199,527
Restricted	11	464,125	483,249
Endowment	11	63,750	59,924
Revaluation Reserve	11	55,000	55,000
Total funds		<u><u>752,277</u></u>	<u><u>797,700</u></u>

Approved by the Parochial Church Council on

.....
Trustee -

.....
Trustee -

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements

for the year ended 31 December 2020

1 Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP 2019 (FRS 102): 'Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (effective October 2019) and the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities.

The church constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention except for the valuation of the land and buildings (included within tangible fixed assets) and investment assets, which are all shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented.

Funds

General funds represent the funds of the Parish Church Council and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Restricted funds are those funds that must be spent on restricted purposes. Endowment funds are where the capital must be retained. Details of the funds held are provided in note 9 and 1

The closing fund balances have been agreed for the year ended 31 December 2020.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall**Notes to the Financial Statements (Cont'd)****for the year ended 31 December 2020****Incoming Resources****Voluntary income and capital resources**

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant or gift aid is recognised only when received. Tax recoverable on covenanted or gift aid donations is recognised when the donation is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by fetes, garden parties and similar events are accounted for gross. Sales of books and magazines from the church bookstall are accounted for gross.

Other Income

Rental income from the letting of church premises is recognised when the rental is due. Parochial fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.

Income from Investment

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Income from legacies

Legacies are recognised only when received.

Income from Grants

Grant income is recognised when received, or rewarded if that reward creates a binding obligation to the PCC

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources expended**Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly related to the work of the Church

The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall**Notes to the Financial Statements (Cont'd)****for the year ended 31 December 2020****Fixed Assets****Consecrated property and movable church furnishings**

Consecrated and beneficed property of any kind is excluded from the financial statements by S 96(2) (a) of the Charities Act 2011.

Moveable church furnishing held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £2,000 or on repair of movable church furnishings is written off.

Other Land and Buildings

Other land and buildings held on behalf of the PCC for its own purposes is valued at market value. No depreciation is charged against such properties, but any expenditure on maintenance or improvement is written off as incurred.

Other Fixtures, Fittings and Office Equipment

Equipment used within the church premises is depreciated on a straight line basis over its estimated life. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains or losses arising in the revaluation and disposals throughout the year.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that they prove uncollectable.

Stock

Stock is valued on a FIFO basis at the lower of cost and net realisable value.

Taxation

The charity is exempt from tax on its charitable activities.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements (Cont'd)

for the year ended 31 December 2020

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
2(a) Donations and legacies					
Planned giving:					
Convenants	40,610	-	-	40,610	54,483
Income tax recoverable on convenants	9,493	-	-	9,493	13,102
Unconvenanted	94	-	-	94	1,726
Collections (open plate) at all services	1,707	-	-	1,707	3,455
Sundry donations	2,756	797	-	3,553	2,750
Grants	-	-	-	-	-
Donations / appeals	424	-	-	424	2,799
Total donations and legacies	55,084	797	-	55,881	78,315
2(b) Other trading activities					
Fund raising events	11,615	-	-	11,615	45,502
Bookstall	-	-	-	-	-
Memorabilia	-	-	-	-	128
Church hall lettings etc.	53,486	-	-	53,486	115,220
Fees	13,445	-	-	13,445	28,756
Total other trading activities	78,547	-	-	78,547	189,606
2(c) Income from investments					
Dividends and interest	564	205	1,648	2,417	2,534
Total income from investments	564	205	1,648	2,417	2,534
2(d) Other income					
Other	79,058	70	-	79,128	21,108
Total other income	79,058	70	-	79,128	21,108
Total income	213,253	1,072	1,648	215,973	291,563

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements (Cont'd)

for the year ended 31 December 2020

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
3(a) Expenditure on raising funds					
Grants overseas	-	-	-	-	-
Grants home	1,352	-	-	1,352	11,496
Fundraising and publicity	416	-	-	416	1,701
Total expenditure on raising funds	1,767	-	-	1,767	13,197
3(b) Expenditure on charitable activities					
Ministry Parish share	73,608	-	-	73,608	68,588
Clergy expenses	279	-	-	279	816
Assigned fees	6,838	-	-	6,838	32,239
Church running expenses	22,970	-	-	22,970	35,854
Church maintenance	8,542	-	-	8,542	10,970
Training	108	-	-	108	107
Youth work	46	-	-	46	344
Giving programme	-	-	-	-	-
Upkeep of churchyard	210	-	-	210	710
Church hall running costs	117,640	-	-	117,640	210,941
Organist Fees	3,025	-	-	3,025	3,637
Other	2,593	-	-	2,593	4,500
Administration	4,685	-	-	4,685	9,388
Depreciation	-	-	-	-	-
Bank charges and loan interest	93	-	-	93	69
Independent examination fee	3,087	-	-	3,087	3,228
Total expenditure on charitable activities	243,723	-	-	243,723	381,391
Total expenditure	245,491	-	-	245,491	394,588

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements

for the year ended 31 December 2020

4 Trustee remuneration and expenses

No trustee received remuneration during the year for work performed at the John Godber Centre (2019: £7,101), and no trustees were paid any expenses during the year (2019: £nil).

5 Staff expenses

	2020	2019
Wages and salaries	78,298	92,023
National insurance contributions	2,741	-
Pension contributions	1,709	928
	<u>82,748</u>	<u>92,952</u>
Average number of staff		12

No employee received total employee benefits of more than £60,000 (2019: none).

6 Accountancy Fees

	2020	2019
Independent Examination fee	<u>3,087</u>	<u>3,228</u>

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements

for the year ended 31 December 2020

7 Fixed assets for use by the PCC

		Freehold land and buildings	Other	Total
		£	£	£
Gross book value	At 01/01/20	510,000	11,835	521,835
	Additions	-	-	-
	Disposals	-	-	-
	Revaluations	-	-	-
	At 31/12/20	510,000	11,835	521,835
Depreciation	At 01/01/20	-	11,835	11,835
	Charge	-	-	-
	Eliminated on disposal	-	-	-
	At 31/12/20	-	11,835	11,835
Net book value	At 31/12/20	510,000	-	510,000
	At 31/12/19	510,000	-	510,000

The freehold land and buildings comprise the Godber Memorial Hall (valued at £330,000) and the St John's Church Hall (valued at £180,000). These are valued at their open market value. A formal valuation was performed on St Johns Hall in January 2013 and The Godber Memorial Hall in January 2019 by Littlewood & Company, Chartered Surveyors. The trustees believe that this valuation is still appropriate and an accurate reflection of the market valuation of the freehold land and buildings as at 31 December 2020.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements

for the year ended 31 December 2020

8 Investments

	£
Market value at 1 January 2020	179,686
Disposal at carrying value	(20,637)
Purchases at cost	-
Revaluation gain/(loss)	11,170
	170,219
Market value at 31 December 2020	170,219

Shares and investment in the CBF's investment fund - historical cost £82,241

The market value at 31 December 2020 represents investments for:

Unrestricted funds	98,873
Restricted funds	7,596
Endowment funds	63,750
	170,219
	170,219

9 Debtors

	2020	2019
Trade debtors	3,262	7,217
Prepayments	1,737	2,097
	4,999	9,313
	4,999	9,313

10 Liabilities

	2020	2019
Trade creditors	2,681	4,220
Parish share	36,357	-
Accruals and deferred income	9,644	14,668
	48,682	18,889
	48,682	18,889

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements

for the year ended 31 December 2020

11 Analysis of net assets by fund

	Unrestricted funds £	Restricted funds £	Endowment funds £	Revaluation Reserve £	Total funds 2020	Total funds 2019
Fixed assets	-	455,000	-	55,000	510,000	510,000
Fixed asset investments	98,873	7,596	63,750	-	170,219	183,255
Current assets	119,212	1,528	-	-	120,740	123,334
Current liabilities	(48,682)	-	-	-	(48,682)	(18,889)
	<u>169,403</u>	<u>464,124</u>	<u>63,750</u>	<u>55,000</u>	<u>752,277</u>	<u>797,700</u>

12 Fund details

The restricted funds comprise the Godber Memorial Hall, St John's Church Hall, along with various small funds.

The endowment fund comprises of several bequests for specific activities within the church. These are permanent endowments, which require the income to be spent on these specific activities.

The general funds consist of the funds of the various Parish Church Councils. These are available for application on the general purpose of that particular PCC.

13 Related Party Transactions

There were no related party transactions (2019: none).

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall
Previously known as Parochial Church Council of Hucknall Team Ministry
Annual Report
and Financial Statements
of the Parochial Church Council
for the year ended 31 December 2020

Clayton & Brewill
Statutory Auditors and Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham

Charity Commission Registered Number: 1132272

**Independent Examiners Report to the Trustees of
The Parish of St Mary Magdalene with St John the Evangelist, Hucknall**

Independent examiner's report to the trustees of The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

I report to the charity trustees on my examination of the accounts of the church for the year ended 31 December 2020 which are set out on pages 2 to 12.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of the independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Neil South BA FCA
Clayton & Brewill
Statutory Auditors and Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
NG1 7HR

Date

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Statement of Financial Activities

for the year ended 31 December 2020

	Unrestricted Funds	Restricted Funds	Endowment Funds	Revaluation Reserve	Total Funds 2020	Total Funds 2019
Note	£	£	£	£	£	£
Income and endowments						
	2					
Donations and legacies	2(a) 55,084	797	-	-	55,881	78,315
Other trading activities	2(b) 78,547	-	-	-	78,547	189,606
Income from investments	2(c) 564	205	1,648	-	2,417	2,534
Other income	2(d) 79,058	70	-	-	79,128	21,108
Total income and endowments	<u>213,253</u>	<u>1,072</u>	<u>1,648</u>	<u>-</u>	<u>215,973</u>	<u>291,563</u>
Expenditure						
	3					
Expenditure on raising funds	3(a) 1,767	-	-	-	1,767	13,197
Expended on charitable activities	3(b) 243,723	-	-	-	243,723	381,391
Total expenditure	<u>245,491</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>245,491</u>	<u>394,588</u>
Net gains on investments	6,992	353	3,826	-	11,171	25,758
Gains on the revaluation of fixed assets	-	-	-	-	-	-
Net income/(expenditure)	<u>(25,246)</u>	<u>1,425</u>	<u>5,474</u>	<u>-</u>	<u>(18,347)</u>	<u>(77,267)</u>
Transfers between funds	13,921	(12,273)	(1,648)	-	-	-
Net movement in funds for year	<u>(11,325)</u>	<u>(10,848)</u>	<u>3,826</u>	<u>55,000</u>	<u>(18,347)</u>	<u>(77,267)</u>
Balances brought forward at 1 January 2020	199,527	483,249	59,924	55,000	797,700	874,967
Exiting church reserves	(18,800)	(8,275)	-	-	(27,075)	-
Prior year adjustment	-	-	-	-	-	-
Balances carried forward at 31 December 2020	<u><u>169,402</u></u>	<u><u>464,125</u></u>	<u><u>63,750</u></u>	<u><u>55,000</u></u>	<u><u>752,277</u></u>	<u><u>797,700</u></u>

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Balance Sheet at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	7	510,000	510,000
Investment assets	8	170,219	183,255
Total fixed assets		<u>680,219</u>	<u>693,255</u>
Current assets			
Stock		850	850
Debtors	9	4,999	9,313
Cash at bank and in hand		114,892	113,171
Total current assets		<u>120,740</u>	<u>123,334</u>
Current liabilities	10	(48,682)	(18,889)
Net current assets		<u>72,058</u>	<u>104,445</u>
Net assets		<u><u>752,277</u></u>	<u><u>797,700</u></u>
Funds			
Unrestricted	11	169,402	199,527
Restricted	11	464,125	483,249
Endowment	11	63,750	59,924
Revaluation Reserve	11	55,000	55,000
Total funds		<u><u>752,277</u></u>	<u><u>797,700</u></u>

Approved by the Parochial Church Council on

.....
Trustee -

.....
Trustee -

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements

for the year ended 31 December 2020

1 Accounting Policies

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with the Charities SORP 2019 (FRS 102): 'Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)', FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (effective October 2019) and the Charities Act 2011.

These financial statements have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities.

The church constitutes a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention except for the valuation of the land and buildings (included within tangible fixed assets) and investment assets, which are all shown at market value.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented.

Funds

General funds represent the funds of the Parish Church Council and are available for application on the general purposes of the PCC. These include funds designated for a particular purpose by the PCC.

Restricted funds are those funds that must be spent on restricted purposes. Endowment funds are where the capital must be retained. Details of the funds held are provided in note 9 and 1

The closing fund balances have been agreed for the year ended 31 December 2020.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall**Notes to the Financial Statements (Cont'd)****for the year ended 31 December 2020****Incoming Resources****Voluntary income and capital resources**

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under covenant or gift aid is recognised only when received. Tax recoverable on covenanted or gift aid donations is recognised when the donation is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by fetes, garden parties and similar events are accounted for gross. Sales of books and magazines from the church bookstall are accounted for gross.

Other Income

Rental income from the letting of church premises is recognised when the rental is due. Parochial fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.

Income from Investment

Dividends are accounted for when due and payable, and interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Income from legacies

Legacies are recognised only when received.

Income from Grants

Grant income is recognised when received, or rewarded if that reward creates a binding obligation to the PCC

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Resources expended**Grants**

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly related to the work of the Church

The diocesan parish share is accounted for when due. Any parish share unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall**Notes to the Financial Statements (Cont'd)****for the year ended 31 December 2020****Fixed Assets****Consecrated property and movable church furnishings**

Consecrated and beneficed property of any kind is excluded from the financial statements by S 96(2) (a) of the Charities Act 2011.

Moveable church furnishing held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are accounted for as inalienable property unless consecrated. All expenditure incurred during the year on consecrated or beneficed buildings, individual items under £2,000 or on repair of movable church furnishings is written off.

Other Land and Buildings

Other land and buildings held on behalf of the PCC for its own purposes is valued at market value. No depreciation is charged against such properties, but any expenditure on maintenance or improvement is written off as incurred.

Other Fixtures, Fittings and Office Equipment

Equipment used within the church premises is depreciated on a straight line basis over its estimated life. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired.

Investments

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains or losses arising in the revaluation and disposals throughout the year.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that they prove uncollectable.

Stock

Stock is valued on a FIFO basis at the lower of cost and net realisable value.

Taxation

The charity is exempt from tax on its charitable activities.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements (Cont'd)

for the year ended 31 December 2020

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
2(a) Donations and legacies					
Planned giving:					
Convenants	40,610	-	-	40,610	54,483
Income tax recoverable on convenants	9,493	-	-	9,493	13,102
Unconvenanted	94	-	-	94	1,726
Collections (open plate) at all services	1,707	-	-	1,707	3,455
Sundry donations	2,756	797	-	3,553	2,750
Grants	-	-	-	-	-
Donations / appeals	424	-	-	424	2,799
Total donations and legacies	55,084	797	-	55,881	78,315
2(b) Other trading activities					
Fund raising events	11,615	-	-	11,615	45,502
Bookstall	-	-	-	-	-
Memorabilia	-	-	-	-	128
Church hall lettings etc.	53,486	-	-	53,486	115,220
Fees	13,445	-	-	13,445	28,756
Total other trading activities	78,547	-	-	78,547	189,606
2(c) Income from investments					
Dividends and interest	564	205	1,648	2,417	2,534
Total income from investments	564	205	1,648	2,417	2,534
2(d) Other income					
Other	79,058	70	-	79,128	21,108
Total other income	79,058	70	-	79,128	21,108
Total income	213,253	1,072	1,648	215,973	291,563

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements (Cont'd)

for the year ended 31 December 2020

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £	Total Funds 2019 £
3(a) Expenditure on raising funds					
Grants overseas	-	-	-	-	-
Grants home	1,352	-	-	1,352	11,496
Fundraising and publicity	416	-	-	416	1,701
Total expenditure on raising funds	1,767	-	-	1,767	13,197
3(b) Expenditure on charitable activities					
Ministry Parish share	73,608	-	-	73,608	68,588
Clergy expenses	279	-	-	279	816
Assigned fees	6,838	-	-	6,838	32,239
Church running expenses	22,970	-	-	22,970	35,854
Church maintenance	8,542	-	-	8,542	10,970
Training	108	-	-	108	107
Youth work	46	-	-	46	344
Giving programme	-	-	-	-	-
Upkeep of churchyard	210	-	-	210	710
Church hall running costs	117,640	-	-	117,640	210,941
Organist Fees	3,025	-	-	3,025	3,637
Other	2,593	-	-	2,593	4,500
Administration	4,685	-	-	4,685	9,388
Depreciation	-	-	-	-	-
Bank charges and loan interest	93	-	-	93	69
Independent examination fee	3,087	-	-	3,087	3,228
Total expenditure on charitable activities	243,723	-	-	243,723	381,391
Total expenditure	245,491	-	-	245,491	394,588

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements

for the year ended 31 December 2020

4 Trustee remuneration and expenses

No trustee received remuneration during the year for work performed at the John Godber Centre (2019: £7,101), and no trustees were paid any expenses during the year (2019: £nil).

5 Staff expenses

	2020	2019
Wages and salaries	78,298	92,023
National insurance contributions	2,741	-
Pension contributions	1,709	928
	<u>82,748</u>	<u>92,952</u>
Average number of staff		12

No employee received total employee benefits of more than £60,000 (2019: none).

6 Accountancy Fees

	2020	2019
Independent Examination fee	3,087	3,228
	<u>3,087</u>	<u>3,228</u>

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements

for the year ended 31 December 2020

7 Fixed assets for use by the PCC

		Freehold land and buildings	Other	Total
		£	£	£
Gross book value	At 01/01/20	510,000	11,835	521,835
	Additions	-	-	-
	Disposals	-	-	-
	Revaluations	-	-	-
	At 31/12/20	510,000	11,835	521,835
Depreciation	At 01/01/20	-	11,835	11,835
	Charge	-	-	-
	Eliminated on disposal	-	-	-
	At 31/12/20	-	11,835	11,835
Net book value	At 31/12/20	510,000	-	510,000
	At 31/12/19	510,000	-	510,000

The freehold land and buildings comprise the Godber Memorial Hall (valued at £330,000) and the St John's Church Hall (valued at £180,000). These are valued at their open market value. A formal valuation was performed on St Johns Hall in January 2013 and The Godber Memorial Hall in January 2019 by Littlewood & Company, Chartered Surveyors. The trustees believe that this valuation is still appropriate and an accurate reflection of the market valuation of the freehold land and buildings as at 31 December 2020.

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements

for the year ended 31 December 2020

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	£
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	170,219

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	2020	2019
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Prepayments	1,737	2,097
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	48,682	18,889

The Parish of St Mary Magdalene with St John the Evangelist, Hucknall

Notes to the Financial Statements

for the year ended 31 December 2020

11 Analysis of net assets by fund

	Unrestricted funds £	Restricted funds £	Endowment funds £	Revaluation Reserve £	Total funds 2020	Total funds 2019
Fixed assets	-	455,000	-	55,000	510,000	510,000
Fixed asset investments	98,873	7,596	63,750	-	170,219	183,255
Current assets	119,212	1,528	-	-	120,740	123,334
Current liabilities	(48,682)	-	-	-	(48,682)	(18,889)
	<u>169,403</u>	<u>464,124</u>	<u>63,750</u>	<u>55,000</u>	<u>752,277</u>	<u>797,700</u>

12 Fund details

The restricted funds comprise the Godber Memorial Hall, St John's Church Hall, along with various small funds.

The endowment fund comprises of several bequests for specific activities within the church. These are permanent endowments, which require the income to be spent on these specific activities.

The general funds consist of the funds of the various Parish Church Councils. These are available for application on the general purpose of that particular PCC.

13 Related Party Transactions

There were no related party transactions (2019: none).