

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF WHICKHAM**

(St. Mary the Virgin, Whickham)

Registered Charity Number 1132270



Annual Report
Including Financial Statements
Year ended 31st December 2024

The Parochial Church Council (PCC) presents its annual report for the year ended 31st December 2024, which includes the financial statements for that year.

Copies of this report/financial statements are submitted to both the Durham Diocese and the Charity Commission in order to meet regulatory requirements.

REFERENCE AND ADMINISTRATIVE INFORMATION

St Mary the Virgin Church is situated in Whickham town centre. We are an Anglican Parish Church in the Gateshead West Deanery of the Diocese of Durham.

Our correspondence address is:

The Parish Office
St Mary's Centre
Church Chare
Whickham
Newcastle upon Tyne
NE16 4SH

On 22 October 2009 St Mary's was entered in the Central Register of Charities under Charity Registration Number 1132270. Prior to this date the Church was a charity excepted by statutory instrument from registration with the Charity Commission.

Main Bankers:

Barclays Bank PLC
Leicester
LE87 2BB

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules. At St Mary's the membership of the PCC consists of the incumbent (The Rector), two churchwardens, diocesan synod members, deanery synod members and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services and members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members are jointly responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. The PCC members are also the trustees of the charity.

Following the Rector's retirement at the end of March 2024, the parish is in a period of Vacancy whilst the Diocesan process for the recruitment of a replacement is being followed. A lay chairman has been elected in the meantime until a replacement Rector is appointed.

Given its wide responsibilities the PCC operates a number of committees, each dealing with particular aspects of parish life. These committees, which include Finance and Standing, Church Life and Events, and Buildings and Centre Management are all responsible to the PCC and report back to it regularly when their recommendations are discussed and agreed upon as appropriate.

Membership of the PCC during 2024:

Ex Officio members:	Incumbent:	The Reverend B J Abbott (Chairman) Retired 31/3/2024
	Lay Chairman	Anne Lindsley from 21 April 2024
	Church Wardens:	Joan Porteous Ann Wilson
	Deanery Synod:	Jill Abbott Retired 31/3/2024 Brian Gregory Joan Smith Susan Lister (PCC Secretary) Ian Newton (PCC Treasurer) Margaret Wood Brian Wilson James Ashton from 21 April 2024
PCC Elected members:		

AIMS AND PURPOSES

St Mary's Parochial Church Council [PCC] had a responsibility of co-operating with the incumbent, the Reverend Barry Joseph Abbott and his replacement when appointed, in promoting within the ecclesiastical parish the whole mission of the Church, encompassing pastoral, evangelistic, social and ecumenical practice.

OBJECTIVES

The PCC is committed to serving all in the community and enabling as many people as possible to worship at our church and to become part of our parish community at St Mary's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

To facilitate this work it is important that we maintain the fabric of the church of St Mary the Virgin and the St Mary's Centre buildings.

PUBLIC BENEFIT

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion;

- offering people the opportunity to gather together for worship, prayer and teaching at a range of services and meetings throughout the week;
- providing pastoral care in a variety of ways e.g. visiting the sick, supporting those with special needs, providing help and advice in times of joy [marriage and baptism] or sadness [bereavement];
- offering programmes of teaching to young people in conjunction with relevant events and activities;
- promoting and supporting partnerships with churches, organisations and people involved in the faith, love and hope of Christ in action at home and abroad;

- providing accommodation and facilities for the use of voluntary organisations within the locality;
- Introducing and maintaining a Warm Space initiative for use by members of the local community;
- participate actively in local events and voluntary work within our community.

RISK MANAGEMENT

The PCC recognises its responsibility for identifying and managing risk.

FINANCIAL - As with many charitable organisations, the majority of the PCC's income is the result of voluntary giving, the vast majority of this coming from the generous and committed giving of St Mary's congregation. It is recognised that church membership and the associated giving fluctuates year by year, and the PCC monitors main areas of income and expenditure through monthly budget reports and regular updates by the Treasurer at each formal PCC meeting. The pandemic significantly impacted on income levels since March 2020 which are only now beginning to recover, where necessary expenditure has been reduced accordingly and available grants claimed.

The handling of cash would normally be subject to dual control procedures where practicable with the objective of minimising potential loss or fraud. However due to the impact of the coronavirus pandemic with its significant reduction in actual cash income received, the reduction in parish office staffing, and less availability of resources, normal counting and banking arrangements have been temporarily suspended and alternative arrangements have been put in place. The closure of the local branch of Barclays has also impacted on banking arrangements with more use being made of the local branch Post Office. The PCC's bank accounts require that two authorised signatories sign each cheque and authorise any standing orders, direct debit mandates, or on-line electronic payments. Bank debit/credit cards are used as authorised by the PCC.

The PCC's financial transactions are recorded on a specialised church accounting software system which includes full audit trail.

As required by charity regulations the annual report and financial statements together supporting working papers are examined each year by an Independent Examiner.

RESERVES POLICY – See Note 12 to the Financial Statements for details.

MAINTENANCE – Essential maintenance to the church and PCC property has been carried out throughout the year. All annual inspections in respect of safety, electrical and security requirements have been undertaken as required. In 2024 a number of necessary repairs to the church building itself and the two halls were identified and these have either been carried out during the year or scheduled for future work and provided for within the accounts.

SAFEGUARDING –The health, safety and protection of children and young people is regarded as being of paramount importance. Formal policy and procedures are in operation within the parish in line with Diocesan guidelines.

INSURANCE – the PCC maintains comprehensive insurance cover in respect of the Church and St Mary's Centre and associated activities. The relevant certificates and safety notices are displayed as required.

CHAIRMAN'S ANNUAL REPORT

I was elected as Lay Chair at the first PCC meeting after the 2024 APCM.

This year has had its problems/difficulties due to the unexpected retirement of the Rector, Revd. Barry Abbott, at Easter 2024. We have been extremely fortunate in the dedication and hard work of our two Churchwardens, who have, and continue to, work very hard. They have managed to find cover for our services and to keep the buildings of the church 'intact'. The members of the PCC have been very supportive in everything that has happened.

Sadly congregational attendance suffered in the early months, but this is beginning to increase, little by little. Much of this is due to the fact that we have a wonderful retired priest, Canon Waterhouse, living in the parish and he has been able to help us and support us, as have other retired priests, and our own Licensed Lay Minister, Margaret Wood.

Baptisms have remained steady, there have been very few weddings and even fewer funerals than usual. Play and Praise continues to be held, weekly, during term time despite a definite drop in numbers but, sadly, Messy Church was discontinued after Easter. There is still a good liaison with the schools and 3 of them came into St Mary's to hold their Christmas service, despite there being no Rector to help them.

One anxiety has been the drop of users for the Parish Centre, so consequently we are losing money through lack of revenue, but the Buildings Committee are doing an excellent job in catching up with all the details that need attention. I extend my very grateful thanks to them and all the members of the PCC for their support, and especially as we put together a Parish Profile which will be available to any prospective candidate for the vacant post of Rector.

I conclude by asking everyone to continue to support and promote the Parish of St Mary's through this difficult time of Vacancy

Anne Lindsley
Lay Chairman of PCC
February 2025

TREASURER'S REPORT

This Annual Report, which includes the Financial Statements, is produced to comply with the appropriate financial, charity, and church accounting regulations; and is subject to independent examination by a suitably qualified person. Copies of this Annual Report including the report of the independent examiner are sent to the Charity Commission and the Durham Diocese each year in line with regulatory requirements.

The coronavirus pandemic has severely impacted PCC activities since March 2020 and there was still a continuing impact on the PCC's financial position for 2024. In particular the St Mary's Centre has been badly affected as costs of re-opening still have not seen a commensurate recovery of rental income; this led to a continuing deficit for the year of £4,440 although this is an improvement over the previous year [£5,648 in 2023]. In addition building repair costs, the energy crisis, high inflation, and adverse economic conditions have also impacted PCC activities during 2024 and continue into 2025.

The PCC is fortunate that significant numbers of planned giving donations are made by standing order as this has provided a relatively stable source of regular income to the church throughout the year.

For expenditure, all reasonable steps were taken to reduce expenses, for example claiming for various grants [see Note 13] and reducing other commitments. The largest single item of expenditure was the Parish Share at £40,000 [£40,000 in 2023]. It should be noted that the long term gas contracts which were in place terminated at the end of July 2024 and the long term electricity contract terminated at the end of September leading to increase of over 60% on existing energy charges. In addition there was an above inflation increase in National Living Wage [9.8%] impacting on staffing costs. There have been a number of maintenance issues affecting the church and the halls which the PCC is addressing; where these have not been resolved during the year financial provision has been in these accounts.

The charity's total income for 2024 was £124,766 [£115,356 in 2023] and total expenditure was £123,537 [£114,656 in 2023] giving a small surplus of £1,230 [£700 in 2023]; full breakdown of income and expenditure is given in Notes 2 and 3 of the accounts.

For 2025 the full year costs of the change of energy contracts together with a further above inflation increase in National Living Wage will have a significant affect on the PCC's financial position. These increases, the current period of vacancy, building maintenance costs, and other ongoing uncertainties arising from the current national economic position make it extremely difficult to plan with any total degree of accuracy although it is hoped that there will be a continuing return to some level of "normality" during 2025. The PCC has agreed a balanced budget for 2025

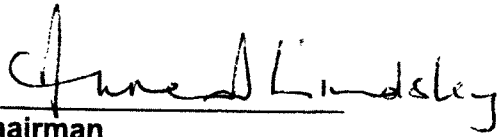
With regard to the Centre efforts are being made to increase income with new customers being sought although it is still anticipated there will be a deficit for 2025.

Despite these ongoing economic position the PCC has agreed to increase the Parish Share contribution from the annual budget for 2025 from £40,000 to £45,000 in order to support the Diocese.

The PCC remains confident that the charity can continue to operate as a going concern throughout 2025. The PCC continues to review the financial position on a regular basis to ensure ongoing sustainability of parish finances.

Ian Newton
Treasurer of the Parochial Church Council

Annual Report approved by the PCC at the meeting of 10th March 2025 and signed on behalf of the PCC by;


Chairman

Dated: 10th March 2025

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF WHICKHAM**

(St. Mary the Virgin, Whickham)

Registered Charity Number 1132270

Financial Statements

Year ended 31st December 2024

Statement of Financial Activities
For the period from 01 January 2024 to 31 December 2024

	Unrestricted funds	Designated funds	2024 Total	Prior year Total
Income from [note 2]:				
Donations and legacies	73,110	863	73,974	70,159
Income from charitable activities	9,877	18,162	28,039	26,208
Other trading activities	5,245	—	5,245	4,051
Investments	12	4,307	16,086	14,938
Other income	1,421	—	1,421	—
Total income	101,433	23,333	124,766	115,356
Expenditure on [Note 3]:				
Raising funds	178	—	178	70
Expenditure on charitable activities	100,390	22,967	123,358	114,587
Other expenditure	—	—	—	—
Total expenditure	100,569	22,967	123,537	114,656
Net income / (expenditure) for the reporting period before investment gains/(losses) and transfers	864	365	1,230	700
Gains / losses on investment assets [Note 5]	1,208	—	—	4,221
Net income / (expenditure) resources after investment gains/(losses)	2,072	365	2,437	4,920
Transfers				
Gross transfers between funds - in	—	4,500	4,500	0
Gross transfers between funds - out	-4,500	—	-4,500	0
Net income / (expenditure) resources after transfers	-2,428	4,865	2,437	4,920
Other recognised gains / losses				
Gains on revaluation, fixed assets, charity's own use [Note 4]	62,009	—	62,009	206,514
Net movement in funds	59,580	4,865	64,445	211,434
Reconciliation of funds				
Total funds brought forward	2,555,283	87,737	2,431,722	2,431,722
Total funds carried forward	2,614,864	92,737	2,707,602	2,643,156
Represented by				
Unrestricted				
General fund	2614864	—	2,614,864	2,555,284
Designated				
All Under One Roof Fund	—	85,284	85,284	81,099
Flower Fund	—	2,203	2,203	2,246
Play and Praise Fund	—	723	723	62
Rector's and Church Wardens' Fund	—	17	17	17
St Mary's Centre Fund	—	4,509	4,509	4,449
Grand Total of Funds	2,614,864	92,736	2,707,602	2,643,156

There may be minor discrepancies in the above totals due to the pence figures not being shown.

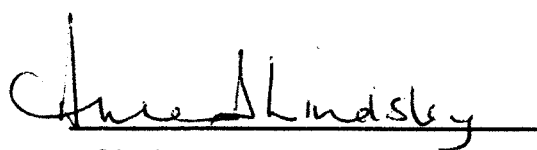
The Parochial Church Council of the Ecclesiastical Parish of Whickham - 1132270

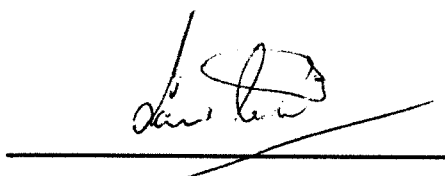
**Balance sheet
As at: 31 December 2024**

	General Fund	Designated Funds	At 31/12/2024 £	At 31/12/2023 £
Fixed assets				
Tangible assets [Note 4]	2,543,054	—	2,453,054	2,481,045
Investments [Note 5]	63,190	—	63,190	61,982
Fixed assets	2,606,244	—	2,606,244	2,543,027
Current assets				
Debtors [Note 6]	7,303	137	7,440	5,218
Cash at bank and in hand [Note 7]	34,212	96,993	131,204	126,518
Current assets	41,515	97,130	138,645	131,736
Liabilities				
Creditors: Amounts falling due in one year [Note 8]	32,044	4,392	36,436	29,757
Net current assets less current liabilities	9,470	92,738	102,208	101,979
Total assets less current liabilities	2,615,714	92,738	2,708,452	2,645,006
Liabilities				
Creditors: Falling due after more than one year [Note 9]	850	—	850	1,850
Total net assets less liabilities	2,614,864	87,872	2,707,602	2,643,156
<hr/>				
Represented by				
Unrestricted				
Unrestricted - General fund	2,614,864	—	2,514,864	2,555,284
Designated				
Designated - All Under One Roof Fund	—	85,285	85,285	81,099
Designated - Flower Fund	—	2,204	2,204	2,246
Designated - Play and Praise Fund	—	724	724	62
Designated - Rector's and Church Wardens' Fund	—	17	17	17
Designated - St Mary's Centre Fund	—	4,509	4,509	4,449
Total Funds of the charity	2,614,864	92,738	2,707,602	2,643,156

There may be minor discrepancies in the above totals due to the pence figures not being shown.

Approved by the PCC at the meeting held on 10th March 2025 and signed on its behalf by;


Chairman


Treasurer

Notes to the Financial Statements

Note 1 - Accounting policies

General

The members of the PCC are the Trustees of the charity. Trustees' duties are set out in the Charities Act 2011 and Charity Trustee Act 1993. These Acts impose a duty on the trustees to direct the affairs of the charity, ensure that it is solvent, ensure that proper accurate accounting records are kept, and that statements of account which adhere to the charity law and accounting regulations are prepared in respect of each financial year.

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards. The current applicable Statement of Recommended Practice for Financial Reporting in Charities is FRS 102. Under the provisions of FRS 102, the PCC is not classified as a larger charity [i.e. annual gross income in excess of £500K] and therefore is not required to produce a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention except for freehold property, which is shown at insured value; and the valuation of investment assets, for which market value is used.

Funds

Unrestricted funds represent those funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Designated funds are those which have been nominally allocated for a particular purpose by the PCC but which can be applied to other general purposes if required and are therefore also classed as unrestricted. The charity has no restricted or endowment funds.

The financial statements include all transactions, assets and liabilities for which the PCC itself is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Incoming resources

Voluntary income and collections are recognised when received by or on behalf of the PCC.

Planned giving donations receivable under Gift Aid are recognised only when received; tax recoverable on Gift Aid donations is recognised in the same year in which the donations are received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised at fairs, concerts and similar events are normally accounted for when received and shown gross where that information is available. Sales of books are accounted for gross. Rental income from the letting of PCC premises is recognised when the rental is due. Investment income is accounted for when due and payable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments using the latest market valuation available as at 31 December.

Resources used

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when due. Any parish share that is unpaid at 31 December would be provided for in these financial statements as an operational (though not a legal) liability and would be shown as a creditor in the balance sheet.

Fixed assets

Consecrated and benefice property of any kind is excluded from the financial statements in accordance with s.10 (2)(a) of the Charities Act 2011.

PCC freehold property which consists of the two Halls which comprise the St Mary's Centre, and 7a Coalway Drive is shown at latest insured value. Land on Park Drive which is occupied by the Scout building is shown at a nominal value of £1.

The piano has now been fully depreciated as indicated in Note 4.

Individual assets purchased with a value of £2,500 or less are charged direct to expenditure rather than being included in the balance sheet.

Investments are valued at market value at 31 December or the latest valuation available

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that are considered non-collectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at bank.

Current liabilities

All known liabilities for which the PCC is responsible in law up to 31 December 2024 are included in the accounts.

	Unrestricted	Designated	This year	Total Last year
Note 2 – Income				
<i>Donations and legacies</i>				
0101 - Planned giving - standing orders	35,214	—	35,214	36,690
0110 - Planned giving - other	9,406	—	9,406	7,978
0301 - Loose plate collections	9,129	—	9,129	11,129
0550 - Donations, appeals, etc.	6,784	143	6,927	958
0555 - Donations - candles	355	—	355	435
0565 - Donations - Play and Praise	—	721	721	960
0601 - Tax recoverable on Gift Aid	11,722	—	11,722	12,010
0702 - Legacies	500	—	500	—
<i>Donations and legacies Totals</i>	73,111	864	73,974	70,159
<i>Income from charitable activities</i>				
1101 - Fees for Weddings retained by PCC	2,798	—	2,798	4,041
1105 - Fees for Funerals retained by PCC	4,361	—	4,361	3,344
1220 - Bookstall sales	—	33	33	21
1240 - St Mary's Centre rentals	—	17,550	17,550	15,066
1250 - Parish magazine – Advertising income	150	—	150	300
1260 - Parish magazine - Sales income	2,568	—	2,568	2,883
1270 - Flower fund income	—	325	325	542
1335 - Misc income	—	254	254	11
<i>Income from charitable activities Totals</i>	9,877	18,162	28,039	26,208
<i>Other trading activities</i>				
0910 - Fund Raising	5,057	—	5,057	3,969
0940 - Parish Breakfast	188	—	188	82
<i>Other trading activities Totals</i>	5,245	—	5,245	4,051
<i>Investments</i>				
1020 - Investment income received	1,579	122	1,701	1,764
1021 - Interest Received -AUOR	—	4,186	4,186	2,974
1030 - Rent from lands or buildings	10,200	—	10,200	10,200
<i>Investments Totals</i>	11,779	4,308	16,086	14,938
<i>Other income</i>				
0801 - Government and Other Grants	1,421	—	1,421	—
<i>Other income Totals</i>	1,421	—	1,421	—
Income Grand totals	101,433	23,333	124,766	115,356

Note 3- Expenditure

Raising funds

1725 - Planned giving envelopes	179	—	179	70
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Raising funds Totals

179	—	179	70
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Expenditure on charitable activities

1910 - Parish Share - Diocese	39,999	—	39,999	40,000
1920 - Parish contribution - Deanery	80	—	80	—
2001 - Pastoral Assistant costs	75	—	75	300
2010 - Verger	2,065	—	2,065	1,881
2015 - Choir master/organists	2,512	—	2,512	2,317
2056 - Centre Assistant	4,379	4,379	8,758	7,976
2060 - Centre cleaner	—	3,499	3,499	3,979
2061 - Church Cleaner	2,920	—	2,920	1,866
2062 - Centre Gardener	—	583	583	531
2063 - Handyman	583	1,166	1,749	1,597
2070 - Play and Praise Leader	—	—	—	898
2101 - Working expenses of rector	750	—	750	3,000
2130 - Rectory expenses	3,594	—	3,594	4,740
2135 - St Mary's House expenses	690	—	690	671
2170 - Education - clergy and assistants	150	—	150	300
2205 - Children and youth activities	60	—	60	271
2207 - Play and praise activities	—	59	59	—
2210 - Church Life	281	—	281	295
2320 - Organ/piano repairs	7,332	—	7,332	900
2322 - Music, licences and choir sundries	574	—	574	544
2325 - Altar Requisites	763	—	763	1,006
2330 - Church maintenance	13,977	—	13,977	8,261
2355 - Sundry expenses	1,695	—	1,695	791
2358 - Sundry expenses - DBS checks	138	—	138	52
2360 - Administration – postage, stationery, etc.	561	46	607	640
2361 - Administration - Telecomms	974	—	974	1,020
2362 - Administration – computer s/ware/licence	135	—	135	384
2364 - Administration – photocopier usage	219	—	219	196
2365 - Administration – Photocopier lease	660	—	660	671
2367 - Administration - Bank charges	394	—	394	477
2380 - Baptism and confirmation	141	—	141	294
2440 - Church running - heating, light & water	5,934	—	5,934	5,205
2450 - Church - insurance	4,895	—	4,895	4,042
2501 - Magazine expenses	1,801	—	1,801	1,908
2515 - Flowers	—	367	367	733
2530 - Hall running - electricity	—	2,788	2,788	2,620
2540 - Hall running - gas	—	3,609	3,609	2,753
2550 - Hall running - insurance	—	2,590	2,590	2,990
2560 - Hall running - maintenance	—	1,837	1,837	1,667
2570 - Hall running - telephone	—	413	413	407
2580 - Hall running - water	—	1,086	1,086	855
2590 - Hall running - cleaning materials	—	546	546	548
2820 - Hall + major repairs - installation	2,060	—	2,060	5,000

Expenditure on charitable activities Totals

100,391	22,968	123,359	114,587
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Expenditure Grand totals

100,570	22,968	123,538	114,657
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There may be minor discrepancies in the totals if the pence are not being shown

Note 4 - Fixed assets for use by PCC

	Freehold Land and Buildings	Centre Contents	Piano	Total	Prior year
	£	£	£	£	£
Opening book value brought forward	2,481,045	0	0	2,481,045	2,274,531
Additions during the year	0	0	0		0
Revaluation increase (decrease) during the year	62,009	0	0	62,009	206,514
Depreciation charged for the year	0	0	0	0	0
Closing book value carried forward	2,543,054	0	0	2,543,054	2,481,045

The freehold land and buildings comprise the house at 7a Coalway Drive, and the two halls known as St Mary's Centre located at Church Chare. A direct commercial valuation is difficult; therefore the PCC includes these assets at insured value. A revaluation is carried out periodically by the insurer's specialist staff with inflation indexation applied in years where no valuation takes place. The PCC also own the freehold land in Park Drive on which the Scout Hut [Heron House] is built; this is included at a nominal value of £1. As the freehold land and buildings are considered to have a very long remaining useful life no depreciation has been charged on those assets.

The Centre contents have largely been in use for many years and have a low recoverable value, therefore impairment was applied in 2015, and the resultant reduced residual value of £11,271 has been depreciated at the rate of 20% per annum on a straight line basis. This asset has now been fully depreciated with the final depreciation being charged in 2019.

A piano was purchased midway through 2015. Musical instruments are generally considered to have a life [for depreciation purposes] of approximately 7 years. Therefore depreciation at the rate of 14% on a straight line basis will be applied to this asset cost of £11,590 – the final depreciation was £1,046 in 2023 [£1,622 in 2021]; this asset has now been fully depreciated.

The Church, the Rectory, and the churchyard are not vested with the PCC and are not therefore included as assets in these accounts.

Note 5 – Investments

	Cost	Current Value #	Prior year
	£	£	£
BlackRock Charities UK Bond Fund A Income [1218.09]*	2,156	1,776	1,807
BlackRock Charities UK Bond Fund A Accumulation [211.578]*	5,000	9,930	9,791
M&G Charibond Income shares [9597]*	10,000	10,355	10,172
CCLA Charinco Official Investment Fund [478]*	484	9,700	9,486
CCLA CBF Income Shares [947.64] *	10,000	21,912	21,422
DDBF/CCLA CBF Turnbull Trust [281.59]	1,000	6,511	6,365
DDBF/CCLA CBF Parochial School [130]	255	3,006	2,939
Total	28,895	63,190	61,982
Less prior year valuation		(61,982)	(57,761)
Annual Gain(Loss)		1,208	4,221

- Valuation is as at 31st December 2024 market value or latest valuation available at that time

* - Uncommitted – re Note12

Note 6 – Debtors

	Unrestricted	Designated	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Income Tax – Gift Aid	2,220	0	2,220	2,586
Centre	3,365	137	3,502	2,631
Other	1,718	0	1,718	0
Total	7,303	137	7,440	5,218

Note 7 – Bank/Cash in hand/Cash deposits

	Unrestricted	Designated	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Bank – General Fund	34,205	0	34,205	34,998
Cash in Hand – General Fund	7	0	7	0
Bank/cash – AUOR fund	0	85,285	85,285	81,099
Bank/cash – Centre fund	0	8,764	8,764	8,096
Bank/cash – other funds	0	2,944	2,944	2,325
Total	34,212	96,993	131,205	126,518

Note 8 – Creditors

	Unrestricted	Designated	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Wedding deposits/prepaid fees for 2025	1,250		1,250	1,450
Maintenance/works provision	29,337		29,337	18,951
Centre	0	4,392	4,392	3,765
Other	1,458		1,458	5,591
Total	32,045	4,392	36,437	29,757

Note 9 – Long Term Creditors/Prepayments

	Unrestricted	Designated	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Prepaid wedding deposits over 12 months	0	0	0	1,000
Deposit – 7a Coalway Drive	850	0	850	850
Total	850	0	850	1,850

Note 10 - Related Party Transactions

PCC members as Trustees have donated a total of £5,343 during the year [2023; £6,800]. The reduction is due to changes in PCC membership during 2024.

There have been no other related party transactions agreed during the year which require reporting [None in 2023].

Note 11 – Personnel Costs

	2024	2023
	£	£
Salaries and other emoluments paid	19,574	18,728
Employers National Insurance	0	0
Pensions Costs	0	0
Total	19,574	18,728

Number of employees in post at 31 December	4	4
Average number of employees over the year	4	4.5

The above salary costs for are shown gross.

There were no employees who meet the definition of "key management personnel" during the year [None in 2023].

No salary or employee benefits have been paid to Trustees in respect of their membership of the PCC [None in 2023].

The incumbent clergy's salary is paid directly by the Durham Diocese and not by the PCC and is therefore excluded from these accounts.

Note 12 – Reserves Policy

The PCC has agreed that it would be prudent to maintain a reserve at least equivalent to 3 months approved budgeted expenditure [excluding the Parish Share] from the General Fund. For 2024 this would have equated to a reserve requirement of £15,000; actual reserve held in the form of uncommitted [see Note 5] long term investments was £53,679, a cover ratio of 3.58 [2023; 4.24].

Note 13 – Grants

During 2024 the charity has support in the form of grants;

	General £	Designated £	2024 £	2023 £
Other grants:				
Listed Places of Worship [VAT] Scheme	1,421	0	1,421	Nil
TOTAL	1,421	0	1,421	Nil

In line with the requirements of FRS102 these grants are shown gross as income rather than netting down appropriate expenditure.

Note 14 – Going Concern

The corona virus pandemic has had a significant effect on PCC income over the past 5 years and this continues to some extent into 2025 particularly in respect of the Centre rentals and availability of volunteers to support church activities. During the year there have been a number of significant building repair projects some of which continue into 2025. In addition the energy crisis, higher than inflation increases for minimum wage, overall inflation, and adverse economic conditions will also continue to impact. However the Trustees are satisfied that despite the serious impact of these issues on the PCC finances, the charity will be able to continue on a going concern basis during 2025. The financial position is regularly reported to the PCC as part of risk management procedures.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
WHICKHAM – St. Mary the Virgin Whickham

On accounts for the year
ended

31 December 2024

Charity no 1132270

Set out on pages

7-16

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended 31/12/2024

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination which gives me
cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of
the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning
the form and content of accounts set out in the Charities (Accounts
and Reports) Regulations 2008 other than any requirement that the
accounts give a 'true and fair' view which is not a matter considered
as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

22/4/25

Name:

GEORGEY LITTLE FCA, CTA.

Relevant professional
qualification(s) or body
(if any):

ICAEW

Address:

26 Broom Lane

WHICKHAM

NEWCASTLE UPON TYNE NE16 4QP

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

No disclosure required