

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WHICKHAM

England & Wales · Charity number 1132270

Details

Other names ST MARY THE VIRGIN, WHICKHAM

Status Registered

Legal form Previously excepted

Registered 2009-10-22

Register [View on the Charity Commission register](#)

Contact

Address St. Marys Centre
5 Church Chare
Whickham
Newcastle Upon Tyne
NE16 4SH

Phone 0191 4881553

Email stmaryswhickham@hotmail.co.uk

Website www.stmaryswhickham.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Worship, weddings, baptisms.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Gateshead

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£124,766	£123,537	-	-
2023-12-31	£115,356	£114,656	-	-
2022-12-31	£118,543	£120,180	-	-
2021-12-31	£113,965	£122,568	-	-
2020-12-31	£135,360	£123,550	-	-

Trustees

Name	Role	Appointed
Rev James Laurence William Scott	Chair	2025-06-23
Ann Elizabeth Wilson		2021-04-24
Anne Lindsley		2024-04-21
BRIAN GREGORY		
Brian Wilson		2022-04-24
Colin James Ashton		2024-04-21
David Lumley		2025-04-27
Elizabeth Purcell-Smith		2025-04-28
IAN NEWTON		
Joan Porteous		2018-04-24
Katherine Wilson		2025-04-28
MARGARET WOOD		2017-04-23
SUSAN LISTER		2013-05-12

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF WHICKHAM**

(St. Mary the Virgin, Whickham)

Registered Charity Number 1132270



Annual Report

Including Financial Statements

Year ended 31st December 2024

The Parochial Church Council (PCC) presents its annual report for the year ended 31st December 2024, which includes the financial statements for that year.

Copies of this report/financial statements are submitted to both the Durham Diocese and the Charity Commission in order to meet regulatory requirements.

REFERENCE AND ADMINISTRATIVE INFORMATION

St Mary the Virgin Church is situated in Whickham town centre. We are an Anglican Parish Church in the Gateshead West Deanery of the Diocese of Durham.

Our correspondence address is:

The Parish Office
St Mary's Centre
Church Chare
Whickham
Newcastle upon Tyne
NE16 4SH

On 22 October 2009 St Mary's was entered in the Central Register of Charities under Charity Registration Number 1132270. Prior to this date the Church was a charity excepted by statutory instrument from registration with the Charity Commission.

Main Bankers:

Barclays Bank PLC
Leicester
LE87 2BB

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules. At St Mary's the membership of the PCC consists of the incumbent (The Rector), two churchwardens, diocesan synod members, deanery synod members and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services and members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members are jointly responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent. The PCC members are also the trustees of the charity.

Following the Rector's retirement at the end of March 2024, the parish is in a period of Vacancy whilst the Diocesan process for the recruitment of a replacement is being followed. A lay chairman has been elected in the meantime until a replacement Rector is appointed.

Given its wide responsibilities the PCC operates a number of committees, each dealing with particular aspects of parish life. These committees, which include Finance and Standing, Church Life and Events, and Buildings and Centre Management are all responsible to the PCC and report back to it regularly when their recommendations are discussed and agreed upon as appropriate.

Membership of the PCC during 2024:

Ex Officio members:	Incumbent:	The Reverend B J Abbott (Chairman) Retired 31/3/2024
	Lay Chairman	Anne Lindsley from 21 April 2024
	Church Wardens:	Joan Porteous
		Ann Wilson
PCC Elected members:	Deanery Synod:	Jill Abbott Retired 31/3/2024
		Brian Gregory
		Joan Smith
		Susan Lister (PCC Secretary)
		Ian Newton (PCC Treasurer)
		Margaret Wood
		Brian Wilson
		James Ashton from 21 April 2024

AIMS AND PURPOSES

St Mary's Parochial Church Council [PCC] had a responsibility of co-operating with the incumbent, the Reverend Barry Joseph Abbott and his replacement when appointed, in promoting within the ecclesiastical parish the whole mission of the Church, encompassing pastoral, evangelistic, social and ecumenical practice.

OBJECTIVES

The PCC is committed to serving all in the community and enabling as many people as possible to worship at our church and to become part of our parish community at St Mary's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

To facilitate this work it is important that we maintain the fabric of the church of St Mary the Virgin and the St Mary's Centre buildings.

PUBLIC BENEFIT

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion;

- offering people the opportunity to gather together for worship, prayer and teaching at a range of services and meetings throughout the week;
- providing pastoral care in a variety of ways e.g. visiting the sick, supporting those with special needs, providing help and advice in times of joy [marriage and baptism] or sadness [bereavement];
- offering programmes of teaching to young people in conjunction with relevant events and activities;
- promoting and supporting partnerships with churches, organisations and people involved in the faith, love and hope of Christ in action at home and abroad;

- providing accommodation and facilities for the use of voluntary organisations within the locality;
- Introducing and maintaining a Warm Space initiative for use by members of the local community;
- participate actively in local events and voluntary work within our community.

RISK MANAGEMENT

The PCC recognises its responsibility for identifying and managing risk.

FINANCIAL - As with many charitable organisations, the majority of the PCC's income is the result of voluntary giving, the vast majority of this coming from the generous and committed giving of St Mary's congregation. It is recognised that church membership and the associated giving fluctuates year by year, and the PCC monitors main areas of income and expenditure through monthly budget reports and regular updates by the Treasurer at each formal PCC meeting. The pandemic significantly impacted on income levels since March 2020 which are only now beginning to recover, where necessary expenditure has been reduced accordingly and available grants claimed.

The handling of cash would normally be subject to dual control procedures where practicable with the objective of minimising potential loss or fraud. However due to the impact of the coronavirus pandemic with its significant reduction in actual cash income received, the reduction in parish office staffing, and less availability of resources, normal counting and banking arrangements have been temporarily suspended and alternative arrangements have been put in place. The closure of the local branch of Barclays has also impacted on banking arrangements with more use being made of the local branch Post Office. The PCC's bank accounts require that two authorised signatories sign each cheque and authorise any standing orders, direct debit mandates, or on-line electronic payments. Bank debit/credit cards are used as authorised by the PCC.

The PCC's financial transactions are recorded on a specialised church accounting software system which includes full audit trail.

As required by charity regulations the annual report and financial statements together supporting working papers are examined each year by an Independent Examiner.

RESERVES POLICY – See Note 12 to the Financial Statements for details.

MAINTENANCE – Essential maintenance to the church and PCC property has been carried out throughout the year. All annual inspections in respect of safety, electrical and security requirements have been undertaken as required. In 2024 a number of necessary repairs to the church building itself and the two halls were identified and these have either been carried out during the year or scheduled for future work and provided for within the accounts.

SAFEGUARDING –The health, safety and protection of children and young people is regarded as being of paramount importance. Formal policy and procedures are in operation within the parish in line with Diocesan guidelines.

INSURANCE – the PCC maintains comprehensive insurance cover in respect of the Church and St Mary's Centre and associated activities. The relevant certificates and safety notices are displayed as required.

CHAIRMAN'S ANNUAL REPORT

I was elected as Lay Chair at the first PCC meeting after the 2024 APCM.

This year has had its problems/difficulties due to the unexpected retirement of the Rector, Revd. Barry Abbott, at Easter 2024. We have been extremely fortunate in the dedication and hard work of our two Churchwardens, who have, and continue to, work very hard. They have managed to find cover for our services and to keep the buildings of the church 'intact'. The members of the PCC have been very supportive in everything that has happened.

Sadly congregational attendance suffered in the early months, but this is beginning to increase, little by little. Much of this is due to the fact that we have a wonderful retired priest, Canon Waterhouse, living in the parish and he has been able to help us and support us, as have other retired priests, and our own Licensed Lay Minister, Margaret Wood.

Baptisms have remained steady, there have been very few weddings and even fewer funerals than usual. Play and Praise continues to be held, weekly, during term time despite a definite drop in numbers but, sadly, Messy Church was discontinued after Easter. There is still a good liaison with the schools and 3 of them came into St Mary's to hold their Christmas service, despite there being no Rector to help them.

One anxiety has been the drop of users for the Parish Centre, so consequently we are losing money through lack of revenue, but the Buildings Committee are doing an excellent job in catching up with all the details that need attention. I extend my very grateful thanks to them and all the members of the PCC for their support, and especially as we put together a Parish Profile which will be available to any prospective candidate for the vacant post of Rector.

I conclude by asking everyone to continue to support and promote the Parish of St Mary's through this difficult time of Vacancy

Anne Lindsley
Lay Chairman of PCC
February 2025

TREASURER'S REPORT

This Annual Report, which includes the Financial Statements, is produced to comply with the appropriate financial, charity, and church accounting regulations; and is subject to independent examination by a suitably qualified person. Copies of this Annual Report including the report of the independent examiner are sent to the Charity Commission and the Durham Diocese each year in line with regulatory requirements.

The coronavirus pandemic has severely impacted PCC activities since March 2020 and there was still a continuing impact on the PCC's financial position for 2024. In particular the St Mary's Centre has been badly affected as costs of re-opening still have not seen a commensurate recovery of rental income; this led to a continuing deficit for the year of £4,440 although this is an improvement over the previous year [£5,648 in 2023]. In addition building repair costs, the energy crisis, high inflation, and adverse economic conditions have also impacted PCC activities during 2024 and continue into 2025.

The PCC is fortunate that significant numbers of planned giving donations are made by standing order as this has provided a relatively stable source of regular income to the church throughout the year.

For expenditure, all reasonable steps were taken to reduce expenses, for example claiming for various grants [see Note 13] and reducing other commitments. The largest single item of expenditure was the Parish Share at £40,000 [£40,000 in 2023]. It should be noted that the long term gas contracts which were in place terminated at the end of July 2024 and the long term electricity contract terminated at the end of September leading to increase of over 60% on existing energy charges. In addition there was an above inflation increase in National Living Wage [9.8%] impacting on staffing costs. There have been a number of maintenance issues affecting the church and the halls which the PCC is addressing; where these have not been resolved during the year financial provision has been in these accounts.

The charity's total income for 2024 was £124,766 [£115,356 in 2023] and total expenditure was £123,537 [£114,656 in 2023] giving a small surplus of £1,230 [£700 in 2023]; full breakdown of income and expenditure is given in Notes 2 and 3 of the accounts.

For 2025 the full year costs of the change of energy contracts together with a further above inflation increase in National Living Wage will have a significant affect on the PCC's financial position. These increases, the current period of vacancy, building maintenance costs, and other ongoing uncertainties arising from the current national economic position make it extremely difficult to plan with any total degree of accuracy although it is hoped that there will be a continuing return to some level of "normality" during 2025. The PCC has agreed a balanced budget for 2025

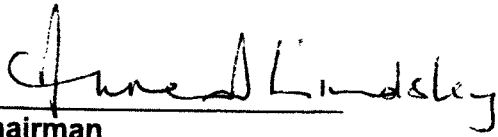
With regard to the Centre efforts are being made to increase income with new customers being sought although it is still anticipated there will be a deficit for 2025.

Despite these ongoing economic position the PCC has agreed to increase the Parish Share contribution from the annual budget for 2025 from £40,000 to £45,000 in order to support the Diocese.

The PCC remains confident that the charity can continue to operate as a going concern throughout 2025. The PCC continues to review the financial position on a regular basis to ensure ongoing sustainability of parish finances.

Ian Newton
Treasurer of the Parochial Church Council

Annual Report approved by the PCC at the meeting of 10th March 2025 and signed on behalf of the PCC by;


Chairman

Dated: 10th March 2025

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF WHICKHAM**

(St. Mary the Virgin, Whickham)

Registered Charity Number 1132270

Financial Statements

Year ended 31st December 2024

Statement of Financial Activities
For the period from 01 January 2024 to 31 December 2024

	Unrestricted funds	Designated funds	2024 Total	Prior year Total
Income from [note 2]:				
Donations and legacies	73,110	863	73,974	70,159
Income from charitable activities	9,877	18,162	28,039	26,208
Other trading activities	5,245	—	5,245	4,051
Investments	12	4,307	16,086	14,938
Other income	1,421	—	1,421	—
Total income	101,433	23,333	124,766	115,356
Expenditure on [Note 3]:				
Raising funds	178	—	178	70
Expenditure on charitable activities	100,390	22,967	123,358	114,587
Other expenditure	—	—	—	—
Total expenditure	100,569	22,967	123,537	114,656
Net income / (expenditure) for the reporting period before investment gains/(losses) and transfers	864	365	1,230	700
Gains / losses on investment assets [Note 5]	1,208	—	—	4,221
Net income / (expenditure) resources after investment gains/(losses)	2,072	365	2,437	4,920
Transfers				
Gross transfers between funds - in	—	4,500	4,500	0
Gross transfers between funds - out	-4,500	—	-4,500	0
Net income / (expenditure) resources after transfers	-2,428	4,865	2,437	4,920
Other recognised gains / losses				
Gains on revaluation, fixed assets, charity's own use [Note 4]	62,009	—	62,009	206,514
Net movement in funds	59,580	4,865	64,445	211,434
Reconciliation of funds				
Total funds brought forward	2,555,283	87,737	2,431,722	2,431,722
Total funds carried forward	2,614,864	92,737	2,707,602	2,643,156
Represented by				
Unrestricted				
General fund	2614864	—	2,614,864	2,555,284
Designated				
All Under One Roof Fund	—	85,284	85,284	81,099
Flower Fund	—	2,203	2,203	2,246
Play and Praise Fund	—	723	723	62
Rector's and Church Wardens' Fund	—	17	17	17
St Mary's Centre Fund	—	4,509	4,509	4,449
Grand Total of Funds	2,614,864	92,736	2,707,602	2,643,156

There may be minor discrepancies in the above totals due to the pence figures not being shown.

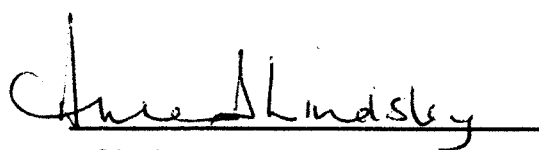
The Parochial Church Council of the Ecclesiastical Parish of Whickham - 1132270

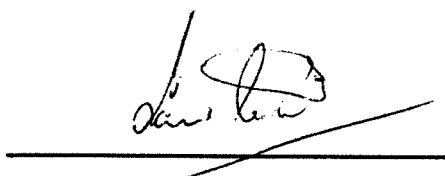
**Balance sheet
As at: 31 December 2024**

	General Fund	Designated Funds	At 31/12/2024 £	At 31/12/2023 £
Fixed assets				
Tangible assets [Note 4]	2,543,054	—	2,453,054	2,481,045
Investments [Note 5]	63,190	—	63,190	61,982
Fixed assets	2,606,244	—	2,606,244	2,543,027
Current assets				
Debtors [Note 6]	7,303	137	7,440	5,218
Cash at bank and in hand [Note 7]	34,212	96,993	131,204	126,518
Current assets	41,515	97,130	138,645	131,736
Liabilities				
Creditors: Amounts falling due in one year [Note 8]	32,044	4,392	36,436	29,757
Net current assets less current liabilities	9,470	92,738	102,208	101,979
Total assets less current liabilities	2,615,714	92,738	2,708,452	2,645,006
Liabilities				
Creditors: Falling due after more than one year [Note 9]	850	—	850	1,850
Total net assets less liabilities	2,614,864	87,872	2,707,602	2,643,156
Represented by				
Unrestricted				
Unrestricted - General fund	2,614,864	—	2,514,864	2,555,284
Designated				
Designated - All Under One Roof Fund	—	85,285	85,285	81,099
Designated - Flower Fund	—	2,204	2,204	2,246
Designated - Play and Praise Fund	—	724	724	62
Designated - Rector's and Church Wardens' Fund	—	17	17	17
Designated - St Mary's Centre Fund	—	4,509	4,509	4,449
Total Funds of the charity	2,614,864	92,738	2,707,602	2,643,156

There may be minor discrepancies in the above totals due to the pence figures not being shown.

Approved by the PCC at the meeting held on 10th March 2025 and signed on its behalf by;


Chairman


Treasurer

Notes to the Financial Statements

Note 1 - Accounting policies

General

The members of the PCC are the Trustees of the charity. Trustees' duties are set out in the Charities Act 2011 and Charity Trustee Act 1993. These Acts impose a duty on the trustees to direct the affairs of the charity, ensure that it is solvent, ensure that proper accurate accounting records are kept, and that statements of account which adhere to the charity law and accounting regulations are prepared in respect of each financial year.

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards. The current applicable Statement of Recommended Practice for Financial Reporting in Charities is FRS 102. Under the provisions of FRS 102, the PCC is not classified as a larger charity [i.e. annual gross income in excess of £500K] and therefore is not required to produce a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention except for freehold property, which is shown at insured value; and the valuation of investment assets, for which market value is used.

Funds

Unrestricted funds represent those funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Designated funds are those which have been nominally allocated for a particular purpose by the PCC but which can be applied to other general purposes if required and are therefore also classed as unrestricted. The charity has no restricted or endowment funds.

The financial statements include all transactions, assets and liabilities for which the PCC itself is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Incoming resources

Voluntary income and collections are recognised when received by or on behalf of the PCC.

Planned giving donations receivable under Gift Aid are recognised only when received; tax recoverable on Gift Aid donations is recognised in the same year in which the donations are received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised at fairs, concerts and similar events are normally accounted for when received and shown gross where that information is available. Sales of books are accounted for gross. Rental income from the letting of PCC premises is recognised when the rental is due. Investment income is accounted for when due and payable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments using the latest market valuation available as at 31 December.

Resources used

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when due. Any parish share that is unpaid at 31 December would be provided for in these financial statements as an operational (though not a legal) liability and would be shown as a creditor in the balance sheet.

Fixed assets

Consecrated and benefice property of any kind is excluded from the financial statements in accordance with s.10 (2)(a) of the Charities Act 2011.

PCC freehold property which consists of the two Halls which comprise the St Mary's Centre, and 7a Coalway Drive is shown at latest insured value. Land on Park Drive which is occupied by the Scout building is shown at a nominal value of £1.

The piano has now been fully depreciated as indicated in Note 4.

Individual assets purchased with a value of £2,500 or less are charged direct to expenditure rather than being included in the balance sheet.

Investments are valued at market value at 31 December or the latest valuation available

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that are considered non-collectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at bank.

Current liabilities

All known liabilities for which the PCC is responsible in law up to 31 December 2024 are included in the accounts.

	Unrestricted	Designated	This year	Total Last year
Note 2 – Income				
<i>Donations and legacies</i>				
0101 - Planned giving - standing orders	35,214	—	35,214	36,690
0110 - Planned giving - other	9,406	—	9,406	7,978
0301 - Loose plate collections	9,129	—	9,129	11,129
0550 - Donations, appeals, etc.	6,784	143	6,927	958
0555 - Donations - candles	355	—	355	435
0565 - Donations - Play and Praise	—	721	721	960
0601 - Tax recoverable on Gift Aid	11,722	—	11,722	12,010
0702 - Legacies	500	—	500	—
<i>Donations and legacies Totals</i>	73,111	864	73,974	70,159
<i>Income from charitable activities</i>				
1101 - Fees for Weddings retained by PCC	2,798	—	2,798	4,041
1105 - Fees for Funerals retained by PCC	4,361	—	4,361	3,344
1220 - Bookstall sales	—	33	33	21
1240 - St Mary's Centre rentals	—	17,550	17,550	15,066
1250 - Parish magazine – Advertising income	150	—	150	300
1260 - Parish magazine - Sales income	2,568	—	2,568	2,883
1270 - Flower fund income	—	325	325	542
1335 - Misc income	—	254	254	11
<i>Income from charitable activities Totals</i>	9,877	18,162	28,039	26,208
<i>Other trading activities</i>				
0910 - Fund Raising	5,057	—	5,057	3,969
0940 - Parish Breakfast	188	—	188	82
<i>Other trading activities Totals</i>	5,245	—	5,245	4,051
<i>Investments</i>				
1020 - Investment income received	1,579	122	1,701	1,764
1021 - Interest Received -AUOR	—	4,186	4,186	2,974
1030 - Rent from lands or buildings	10,200	—	10,200	10,200
<i>Investments Totals</i>	11,779	4,308	16,086	14,938
<i>Other income</i>				
0801 - Government and Other Grants	1,421	—	1,421	—
<i>Other income Totals</i>	1,421	—	1,421	—
Income Grand totals	101,433	23,333	124,766	115,356

Note 3- Expenditure

Raising funds

1725 - Planned giving envelopes	179	—	179	70
---------------------------------	-----	---	-----	----

Raising funds Totals

179	—	179	70
-----	---	-----	----

Expenditure on charitable activities

1910 - Parish Share - Diocese	39,999	—	39,999	40,000
1920 - Parish contribution - Deanery	80	—	80	—
2001 - Pastoral Assistant costs	75	—	75	300
2010 - Verger	2,065	—	2,065	1,881
2015 - Choir master/organists	2,512	—	2,512	2,317
2056 - Centre Assistant	4,379	4,379	8,758	7,976
2060 - Centre cleaner	—	3,499	3,499	3,979
2061 - Church Cleaner	2,920	—	2,920	1,866
2062 - Centre Gardener	—	583	583	531
2063 - Handyman	583	1,166	1,749	1,597
2070 - Play and Praise Leader	—	—	—	898
2101 - Working expenses of rector	750	—	750	3,000
2130 - Rectory expenses	3,594	—	3,594	4,740
2135 - St Mary's House expenses	690	—	690	671
2170 - Education - clergy and assistants	150	—	150	300
2205 - Children and youth activities	60	—	60	271
2207 - Play and praise activities	—	59	59	—
2210 - Church Life	281	—	281	295
2320 - Organ/piano repairs	7,332	—	7,332	900
2322 - Music, licences and choir sundries	574	—	574	544
2325 - Altar Requisites	763	—	763	1,006
2330 - Church maintenance	13,977	—	13,977	8,261
2355 - Sundry expenses	1,695	—	1,695	791
2358 - Sundry expenses - DBS checks	138	—	138	52
2360 - Administration – postage, stationery, etc.	561	46	607	640
2361 - Administration - Telecomms	974	—	974	1,020
2362 - Administration – computer s/ware/licence	135	—	135	384
2364 - Administration – photocopier usage	219	—	219	196
2365 - Administration – Photocopier lease	660	—	660	671
2367 - Administration - Bank charges	394	—	394	477
2380 - Baptism and confirmation	141	—	141	294
2440 - Church running - heating, light & water	5,934	—	5,934	5,205
2450 - Church - insurance	4,895	—	4,895	4,042
2501 - Magazine expenses	1,801	—	1,801	1,908
2515 - Flowers	—	367	367	733
2530 - Hall running - electricity	—	2,788	2,788	2,620
2540 - Hall running - gas	—	3,609	3,609	2,753
2550 - Hall running - insurance	—	2,590	2,590	2,990
2560 - Hall running - maintenance	—	1,837	1,837	1,667
2570 - Hall running - telephone	—	413	413	407
2580 - Hall running - water	—	1,086	1,086	855
2590 - Hall running - cleaning materials	—	546	546	548
2820 - Hall + major repairs - installation	2,060	—	2,060	5,000

Expenditure on charitable activities Totals

100,391	22,968	123,359	114,587
---------	--------	---------	---------

Expenditure Grand totals

100,570	22,968	123,538	114,657
---------	--------	---------	---------

There may be minor discrepancies in the totals if the pence are not being shown

Note 4 - Fixed assets for use by PCC

	Freehold Land and Buildings	Centre Contents	Piano	Total	Prior year
	£	£	£	£	£
Opening book value brought forward	2,481,045	0	0	2,481,045	2,274,531
Additions during the year	0	0	0		0
Revaluation increase (decrease) during the year	62,009	0	0	62,009	206,514
Depreciation charged for the year	0	0	0	0	0
Closing book value carried forward	2,543,054	0	0	2,543,054	2,481,045

The freehold land and buildings comprise the house at 7a Coalway Drive, and the two halls known as St Mary's Centre located at Church Chare. A direct commercial valuation is difficult; therefore the PCC includes these assets at insured value. A revaluation is carried out periodically by the insurer's specialist staff with inflation indexation applied in years where no valuation takes place. The PCC also own the freehold land in Park Drive on which the Scout Hut [Heron House] is built; this is included at a nominal value of £1. As the freehold land and buildings are considered to have a very long remaining useful life no depreciation has been charged on those assets.

The Centre contents have largely been in use for many years and have a low recoverable value, therefore impairment was applied in 2015, and the resultant reduced residual value of £11,271 has been depreciated at the rate of 20% per annum on a straight line basis. This asset has now been fully depreciated with the final depreciation being charged in 2019.

A piano was purchased midway through 2015. Musical instruments are generally considered to have a life [for depreciation purposes] of approximately 7 years. Therefore depreciation at the rate of 14% on a straight line basis will be applied to this asset cost of £11,590 – the final depreciation was £1,046 in 2023 [£1,622 in 2021]; this asset has now been fully depreciated.

The Church, the Rectory, and the churchyard are not vested with the PCC and are not therefore included as assets in these accounts.

Note 5 – Investments

	Cost	Current Value #	Prior year
	£	£	£
BlackRock Charities UK Bond Fund A Income [1218.09]*	2,156	1,776	1,807
BlackRock Charities UK Bond Fund A Accumulation [211.578]*	5,000	9,930	9,791
M&G Charibond Income shares [9597]*	10,000	10,355	10,172
CCLA Charinco Official Investment Fund [478]*	484	9,700	9,486
CCLA CBF Income Shares [947.64] *	10,000	21,912	21,422
DDBF/CCLA CBF Turnbull Trust [281.59]	1,000	6,511	6,365
DDBF/CCLA CBF Parochial School [130]	255	3,006	2,939
Total	28,895	63,190	61,982
Less prior year valuation		(61,982)	(57,761)
Annual Gain(Loss)		1,208	4,221

- Valuation is as at 31st December 2024 market value or latest valuation available at that time

* - Uncommitted – re Note12

Note 6 – Debtors

	Unrestricted	Designated	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Income Tax – Gift Aid	2,220	0	2,220	2,586
Centre	3,365	137	3,502	2,631
Other	1,718	0	1,718	0
Total	7,303	137	7,440	5,218

Note 7 – Bank/Cash in hand/Cash deposits

	Unrestricted	Designated	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Bank – General Fund	34,205	0	34,205	34,998
Cash in Hand – General Fund	7	0	7	0
Bank/cash – AUOR fund	0	85,285	85,285	81,099
Bank/cash – Centre fund	0	8,764	8,764	8,096
Bank/cash – other funds	0	2,944	2,944	2,325
Total	34,212	96,993	131,205	126,518

Note 8 – Creditors

	Unrestricted	Designated	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Wedding deposits/prepaid fees for 2025	1,250		1,250	1,450
Maintenance/works provision	29,337		29,337	18,951
Centre	0	4,392	4,392	3,765
Other	1,458		1,458	5,591
Total	32,045	4,392	36,437	29,757

Note 9 – Long Term Creditors/Prepayments

	Unrestricted	Designated	Total	Total
	2024	2024	2024	2023
	£	£	£	£
Prepaid wedding deposits over 12 months	0	0	0	1,000
Deposit – 7a Coalway Drive	850	0	850	850
Total	850	0	850	1,850

Note 10 - Related Party Transactions

PCC members as Trustees have donated a total of £5,343 during the year [2023; £6,800]. The reduction is due to changes in PCC membership during 2024.

There have been no other related party transactions agreed during the year which require reporting [None in 2023].

Note 11 – Personnel Costs

	2024	2023
	£	£
Salaries and other emoluments paid	19,574	18,728
Employers National Insurance	0	0
Pensions Costs	0	0
Total	19,574	18,728

Number of employees in post at 31 December	4	4
Average number of employees over the year	4	4.5

The above salary costs for are shown gross.

There were no employees who meet the definition of "key management personnel" during the year [None in 2023].

No salary or employee benefits have been paid to Trustees in respect of their membership of the PCC [None in 2023].

The incumbent clergy's salary is paid directly by the Durham Diocese and not by the PCC and is therefore excluded from these accounts.

Note 12 – Reserves Policy

The PCC has agreed that it would be prudent to maintain a reserve at least equivalent to 3 months approved budgeted expenditure [excluding the Parish Share] from the General Fund. For 2024 this would have equated to a reserve requirement of £15,000; actual reserve held in the form of uncommitted [see Note 5] long term investments was £53,679, a cover ratio of 3.58 [2023; 4.24].

Note 13 – Grants

During 2024 the charity has support in the form of grants;

	General £	Designated £	2024 £	2023 £
Other grants:				
Listed Places of Worship [VAT] Scheme	1,421	0	1,421	Nil
TOTAL	1,421	0	1,421	Nil

In line with the requirements of FRS102 these grants are shown gross as income rather than netting down appropriate expenditure.

Note 14 – Going Concern

The corona virus pandemic has had a significant effect on PCC income over the past 5 years and this continues to some extent into 2025 particularly in respect of the Centre rentals and availability of volunteers to support church activities. During the year there have been a number of significant building repair projects some of which continue into 2025. In addition the energy crisis, higher than inflation increases for minimum wage, overall inflation, and adverse economic conditions will also continue to impact. However the Trustees are satisfied that despite the serious impact of these issues on the PCC finances, the charity will be able to continue on a going concern basis during 2025. The financial position is regularly reported to the PCC as part of risk management procedures.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
WHICKHAM – St. Mary the Virgin Whickham

On accounts for the year
ended

31 December 2024

Charity no 1132270

Set out on pages

7-16

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended 31/12/2024

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination which gives me
cause to believe that in, any material respect:

the accounting records were not kept in accordance with section 130 of
the Charities Act; or
the accounts did not accord with the accounting records; or
the accounts did not comply with the applicable requirements concerning
the form and content of accounts set out in the Charities (Accounts
and Reports) Regulations 2008 other than any requirement that the
accounts give a 'true and fair' view which is not a matter considered
as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

22/4/25

Name:

GEORGEY LITTLE FCA, CTA.

Relevant professional
qualification(s) or body
(if any):

ICAEW

Address:

26 Broom Lane

WHICKHAM

NEWCASTLE UPON TYNE NE16 4QP

Section B**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

No disclosure required

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WHICKHAM

(St. Mary the Virgin, Whickham)

Registered Charity Number 1132270



Annual Report Including Financial Statements Year ended 31st December 2023

The Parochial Church Council (PCC) presents its annual report for the year ended 31st December 2023, which includes the financial statements for that year.

Copies of this report/financial statements are submitted to both the Durham Diocese and the Charity Commission in order to meet regulatory requirements.

REFERENCE AND ADMINISTRATIVE INFORMATION

St Mary the Virgin Church is situated in Whickham town centre. We are an Anglican Parish Church in the Gateshead West Deanery of the Diocese of Durham.

Our correspondence address is:

The Parish Office
St Mary's Centre
Church Chare
Whickham
Newcastle upon Tyne
NE16 4SH

On 22 October 2009 St Mary's was entered in the Central Register of Charities under Charity Registration Number 1132270. Prior to this date the Church was a charity excepted by statutory instrument from registration with the Charity Commission.

Main Bankers:

Barclays Bank PLC
Leicester
LE87 2BB

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules. At St Mary's the membership of the PCC consists of the incumbent (The Rector), two churchwardens, diocesan synod members, deanery synod members and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services and members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC members are also the trustees of the charity.

The PCC members are jointly responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

Given its wide responsibilities the PCC operates a number of committees, each dealing with particular aspects of parish life. These committees, which include Finance and Standing, Church Life and Events, and Buildings and Centre Management are all responsible to the PCC and report back to it regularly when their recommendations are discussed and agreed upon as appropriate.

Membership of the PCC during 2023:

Ex Officio members:	Incumbent:	The Reverend Barry J Abbott (Chairman)
	Church Wardens:	Joan Porteous Ann Wilson
	Deanery Synod:	Jill Abbott Brian Gregory Joan Smith
PCC Elected members:		Susan Lister (PCC Secretary) William Heslop [Term ended 23 April 2023] Diana Wright [Term ended 23 April 2023] Ian Newton (PCC Treasurer) Margaret Wood Brian Wilson

AIMS AND PURPOSES

St Mary's Parochial Church Council [PCC] has a responsibility of co-operating with the incumbent, the Reverend Barry Joseph Abbott, in promoting within the ecclesiastical parish the whole mission of the Church, encompassing pastoral, evangelistic, social and ecumenical practice.

OBJECTIVES

The PCC is committed to serving all in the community and enabling as many people as possible to worship at our church and to become part of our parish community at St Mary's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

To facilitate this work it is important that we maintain the fabric of the church of St Mary the Virgin and the St Mary's Centre buildings.

PUBLIC BENEFIT

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion;

- offering people the opportunity to gather together for worship, prayer and teaching at a range of services and meetings throughout the week;
- providing pastoral care in a variety of ways e.g. visiting the sick, supporting those with special needs, providing help and advice in times of joy [marriage and baptism] or sadness [bereavement];
- offering programmes of teaching to young people in conjunction with relevant events and activities;
- promoting and supporting partnerships with churches, organisations and people involved in the faith, love and hope of Christ in action at home and abroad;
- providing accommodation and facilities for the use of voluntary organisations within the locality;

- Introducing and maintaining a Warm Space initiative for use by members of the local community;
- Participate actively in local events and voluntary work within our community.

RISK MANAGEMENT

The PCC recognises its responsibility for identifying and managing risk.

FINANCIAL - As with many charitable organisations, the majority of the PCC's income is the result of voluntary giving, the vast majority of this coming from the generous and committed giving of St Mary's congregation. It is recognised that church membership and the associated giving fluctuates year by year, and the PCC monitors main areas of income and expenditure through monthly budget reports and regular updates by the Treasurer at each formal PCC meeting. The pandemic significantly impacted on income levels since March 2020 which are only now beginning to recover, where necessary expenditure has been reduced accordingly and available grants claimed.

The handling of cash would normally be subject to dual control procedures where practicable with the objective of minimising potential loss or fraud. However due to the impact of the coronavirus pandemic with its significant reduction in actual cash income received, the reduction in parish office staffing, and less availability of resources, normal counting and banking arrangements have been temporarily suspended and alternative arrangements have been put in place. The closure of the local branch of Barclays has also impacted on banking arrangements with more use being made of the local branch Post Office. The PCC's bank accounts require that two authorised signatories sign each cheque and authorise any standing orders, direct debit mandates, or on-line electronic payments. Bank debit/credit cards are used as authorised by the PCC.

The PCC's financial transactions are recorded on a specialised church accounting software system which includes full audit trail.

As required by charity regulations the annual report and financial statements together supporting working papers are examined each year by an Independent Examiner.

RESERVES POLICY – See Note 12 to the Financial Statements for details.

MAINTENANCE – Essential maintenance and repair work to the church and PCC property has been carried out throughout the year. All annual inspections in respect of safety, electrical and security requirements have been undertaken as required.

SAFEGUARDING –The health, safety and protection of children and young people is regarded as being of paramount importance. Formal policy and procedures are in operation within the parish in line with Diocesan guidelines.

INSURANCE – the PCC maintains comprehensive insurance cover in respect of the Church and St Mary's Centre and associated activities. The relevant certificates and safety notices are displayed as required.

CHAIRMAN'S ANNUAL REPORT

Once again, I find myself feeling thankful for the work and understanding shown by you, our members, the PCC and Committees. Your work and commitment is appreciated by all, both in and beyond, the church. It has been good to have our church activities restored following lock downs and restrictions.

That said, although we have seen many members coming back to worship, our congregation numbers have not reached pre-Covid levels and similarly many users have not returned to our Centre. The PCC have formed a pastoral team who are contacting friends we've yet to see return, and are beginning to think of ways of promoting the Centre throughout our Community. I would ask members to actively encourage/invite our friends to return. Reduced numbers in Church and Centre are adversely affecting our financial capabilities to cope in the areas of ministry, mission and upkeep.

Our occasional offices are increasing steadily, with bookings of Baptisms & Weddings running into next year. Funerals remain high. Schools continue to include us in their celebrations and events. We are viewed as supportive and relevant to our community. And we are pleased to have had Margaret Wood Licensed as a Reader to the Parish and Anne Robertson doing so well in her ordination training.

However, it remains quite clear to the PCC that we are in a time of re-building and re-growing our congregation. I ask your continued support in this tough time, through worship, prayer and the encouragement of others.

The Revd. Barry Abbott
Rector of Whickham
Chairman of the Parochial Church Council

TREASURER'S REPORT

This Annual Report, which includes the Financial Statements, is produced to comply with the appropriate financial, charity, and church accounting regulations; and is subject to independent examination by a suitably qualified person. Copies of this Annual Report including the report of the independent examiner are sent to the Charity Commission and the Durham Diocese each year in line with regulatory requirements.

The coronavirus pandemic has severely impacted PCC activities since March 2020 but these have been gradually reopening although there was still a significant ongoing impact on the PCC's financial position for 2023 which makes the normal year to year comparisons impractical. Perversely the actual reopening of some activities can adversely impact on the financial position e.g. St Mary's Centre has been particularly badly affected as costs of re-opening still have not seen a commensurate recovery of rental income which led to a deficit for the year of £5,648 [£5,037 in 2022]. In addition the energy crisis, high inflation, and adverse economic conditions have also impacted PCC activities during 2023 and continue into 2024.

The PCC is fortunate that significant numbers of planned giving donations are made by standing order as this has provided a relatively stable source of regular income to the church throughout the year.

For expenditure, all reasonable steps were taken to reduce expenses, for example claiming for various grants [see Note 13] and reducing other commitments. The largest single item of expenditure was the Parish Share at £40,000 [For 2022 this was £55,000 which included an additional one off contribution of £15,000 which the parish felt able to give despite the problems of cost of living crisis, rising inflation, energy costs, and the residual effects of Covid].

There was a surplus of £ 3,503 on the day to day operating activities of the General Fund. However there was a deficit of £2,804 on designated funds leading to an overall small surplus on income and expenditure of £700. In addition the market value of investments which fell significantly in 2022 due to the depressed economic climate has partially recovered during 2023 [see Note 5].

For 2024 it should be noted that the long term gas contracts currently in place terminate in July 2024 and current estimates indicate a potential increase of over 300% on existing charges. In addition the prospective above inflation increase in National Living Wage [9.8%] impacts on staffing costs. These increases and other ongoing uncertainties arising from the current national economic position make it extremely difficult to plan with any total degree of accuracy although it is hoped that there will be a continuing return to some level of “normality” during 2024.

With regard to the Centre efforts are being made to increase income with new customers being sort although it is still anticipated there will be a deficit for 2024.

The Parish Share contribution from the annual budget for 2024 will be maintained at the same level as the underlying rate for 2023 i.e. £40,000.

The Rector has announced that he will be retiring at the end of March 2024, at which point the church will enter a period of interregnum until a replacement is appointed. This could potentially impact on the income and expenditure position for 2024

However, the PCC remains confident that the charity can continue to operate as a going concern throughout 2024. The PCC continues to review the financial position on a regular basis to ensure ongoing sustainability of parish finances.

Ian Newton
Treasurer of the Parochial Church Council

Annual Report approved by the PCC at the meeting of 11th March 2024 and signed on behalf of the PCC by;


Chairman

Dated: 11th March 2024

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF WHICKHAM**

(St. Mary the Virgin, Whickham)

Registered Charity Number 1132270

Financial Statements

Year ended 31st December 2023

Statement of Financial Activities
For the period from 01 January 2023 to 31 December 2023

	Unrestricted funds	Designated funds	2023 Total	Prior year Total
<i>Income from [note 2]:</i>				
Donations and legacies	68,819	1,340	70,159	73,196
Income from charitable activities	10,568	15,640	26,208	26,223
Other trading activities	4,051	—	4,051	2,780
Investments	11,677	3,261	14,938	12,084
Other income	—	—	—	4,260
Total income	95,115	20,241	115,356	118,543
<i>Expenditure on [Note 3]:</i>				
Raising funds	70	—	70	133
Expenditure on charitable activities	91,542	23,044	114,587	120,047
Other expenditure	—	—	—	—
Total expenditure	91,612	23,044	114,657	120,180
Net income / (expenditure) for the reporting period before investment gains/(losses)	3,503	(2,804)	700	(1,637)
Gains / losses on investment assets [Note 5]	4,221	—	4,221	(8,983)
Net income / (expenditure) resources after investment gains/(losses)	7,724	-2,804	4,920	(10,620)
<i>Transfers</i>				
Gross transfers between funds - in	—	0	0	431
Gross transfers between funds - out	0	—	0	-431
<i>Other recognised gains / losses</i>				
Gains on revaluation, fixed assets, charity's own use [Note 4]	206,514	—	206,514	151,879
Net movement in funds	214,238	-2,804	211,434	141,259
<i>Reconciliation of funds</i>				
Total funds brought forward	2,341,046	90,676	2,431,722	2,290,462
Total funds carried forward	2,555,284	87,872	2,643,156	2,431,722
<i>Represented by</i>				
Unrestricted				
General fund	2,555,284	—	2,555,284	2,341,046
Designated				
All Under One Roof Fund	—	81,099	81,099	78,125
Flower Fund	—	2,246	2,246	2,438
Play and Praise Fund	—	62	62	0
Rector's and Church Wardens' Fund	—	17	17	17
St Mary's Centre Fund	—	4,449	4,449	10,097
Grand Total of Funds	2,555,284	87,873	2,643,156	2,431,722

There may be minor discrepancies in the above totals due to the pence figures not being shown.

The Parochial Church Council of the Ecclesiastical Parish of Whickham - 1132270

**Balance sheet
As at: 31 December 2023**

	General Fund	Designated Funds	At 31/12/2023 £	At 31/12/2022 £
Fixed assets				
Tangible assets [Note 4]	2,481,045	—	2,481,045	22,745,331
Investments [Note 5]	61,982	—	61,982	57,761
Fixed assets	2,543,027	—	2,543,027	2,332,292
Current assets				
Debtors [Note 6]	5,100	118	5,218	5,668
Cash at bank and in hand [Note 7]	34,998	91,637	126,518	117,329
Current assets	40,098	91,637	131,736	122,997
Liabilities				
Creditors: Amounts falling due in one year [Note 8]	25,992	3,765	29,757	22,718
Net current assets less current liabilities	14,107	87,872	101,979	100,280
Total assets less current liabilities	2,557,134	87,872	2,645,006	2,432,572
Liabilities				
Creditors: Falling due after more than one year [Note 9]	1,850	—	1,850	850
Total net assets less liabilities	2,555,284	87,872	2,643,156	2,431,722
Represented by				
Unrestricted				
Unrestricted - General fund	2,555,284	—	2,555,284	2,341,046
Designated				
Designated - Play and Praise Fund	—	62	62	—
Designated - All Under One Roof Fund	—	81,099	81,099	78,125
Designated - Flower Fund	—	2,246	2,246	2,438
Designated - Rector's and Church Wardens' Fund	—	17	17	17
Designated - St Mary's Centre Fund	—	4,449	4,449	10,097
Total Funds of the charity	2,555,284	87,872	2,643,156	2,431,722

There may be minor discrepancies in the above totals due to the pence figures not being shown.

Approved by the PCC at the meeting held on 11th March 2024 and signed on its behalf by;

 Chairman	 Treasurer
---	--

Notes to the Financial Statements

Note 1 - Accounting policies

General

The members of the PCC are the Trustees of the charity. Trustees' duties are set out in the Charities Act 2011 and Charity Trustee Act 1993. These Acts impose a duty on the trustees to direct the affairs of the charity, ensure that it is solvent, ensure that proper accurate accounting records are kept, and that statements of account which adhere to the charity law and accounting regulations are prepared in respect of each financial year.

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards. The current applicable Statement of Recommended Practice for Financial Reporting in Charities is FRS 102. Under the provisions of FRS 102, the PCC is not classified as a larger charity [i.e. annual gross income in excess of £500K] and therefore is not required to produce a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention except for freehold property, which is shown at insured value; and the valuation of investment assets, for which market value is used.

Funds

Unrestricted funds represent those funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Designated funds are those which have been nominally allocated for a particular purpose by the PCC but which can be applied to other general purposes if required and are therefore also classed as unrestricted. The charity has no restricted or endowment funds.

The financial statements include all transactions, assets and liabilities for which the PCC itself is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Incoming resources

Voluntary income and collections are recognised when received by or on behalf of the PCC.

Planned giving donations receivable under Gift Aid are recognised only when received; tax recoverable on Gift Aid donations is recognised in the same year in which the donations are received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised at fairs, concerts and similar events are normally accounted for when received and shown gross where that information is available. Sales of books are accounted for gross. Rental income from the letting of PCC premises is recognised when the rental is due. Investment income is accounted for when due and payable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments using the latest market valuation available as at 31 December.

Resources used

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when due. Any parish share that is unpaid at 31 December would be provided for in these financial statements as an operational (though not a legal) liability and would be shown as a creditor in the balance sheet.

Fixed assets

Consecrated and benefice property of any kind is excluded from the financial statements in accordance with s.10 (2)(a) of the Charities Act 2011.

PCC freehold property which consists of the two Halls which comprise the St Mary's Centre, and 7a Coalway Drive is shown at latest insured value. Land on Park Drive which is occupied by the Scout building is shown at a nominal value of £1.

The piano has now been fully depreciated as indicated in Note 4.

Individual assets purchased with a value of £2,500 or less are charged direct to expenditure rather than being included in the balance sheet.

Investments are valued at market value at 31 December or the latest valuation available

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that are considered non-collectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at bank.

Current liabilities

All known liabilities for which the PCC is responsible in law up to 31 December 2023 are included in the accounts.

	Unrestricted	Designated	This year	Last year
Note 2 - Income				
<i>Donations and legacies</i>				
0101 - Planned giving - standing orders	36,690	—	36,690	38,671
0110 - Planned giving - other	7,977	—	7,977	8,682
0301 - Loose plate collections	11,128	—	11,128	10,310
0550 - Donations, appeals, etc.	578	380	958	1,899
0555 - Donations - candles	435	—	435	360
0565 - Donations - Play and Praise	—	959	959	818
0601 - Tax recoverable on Gift Aid	12,009	—	12,009	12,453
<i>Donations and legacies Totals</i>	68,819	1,339	70,159	73,195
<i>Income from charitable activities</i>				
1101 - Fees for Weddings retained by PCC	4,041	—	4,041	2,203
1105 - Fees for Funerals retained by PCC	3,344	—	3,344	3,840
1220 - Bookstall sales	—	21	21	—
1240 - St Mary's Centre rentals	—	15,066	15,066	16,651
1250 - Parish magazine – Advertising income	300	—	300	—
1260 - Parish magazine - Sales income	2,883	—	2,883	3,021
1270 - Flower fund income	—	542	542	420
1335 – Misc. income	—	11	11	87
<i>Income from charitable activities Totals</i>	10,568	15,640	26,208	26,222
<i>Other trading activities</i>				
0910 - Fund Raising	3,969	—	3,969	2,757
0940 - Parish Breakfast	82	—	82	22
<i>Other trading activities Totals</i>	4,051	—	4,051	2,780
<i>Investments</i>				
1020 - Investment income received	1,476	287	1,763	1,366
1021 - Interest Received -AUOR	—	2,974	2,974	518
1030 - Rent from lands or buildings	10,200	—	10,200	10,200
<i>Investments Totals</i>	11,676	3,261	14,938	12,084
<i>Other income</i>				
0801 - Government and Other Grants	—	—	—	4,260
<i>Other income Totals</i>	—	—	—	4,260
Income Grand totals	95,115	20,240	115,356	118,543
Note 3 - Expenditure				
<i>Raising funds</i>				
1725 - Planned giving envelopes	69	—	69	132

Raising funds Totals	69	—	69	132
Expenditure on charitable activities				
1910 - Parish Share - Diocese	40,000	—	40,000	40,000
1912 - Parish Share [Add. Contr.] - Diocese	—	—	—	15,000
2001 - Pastoral Assistant costs	300	—	300	300
2010 - Verger	1,880	—	1,880	1,726
2015 - Choir master/organists	2,316	—	2,316	2,261
2056 - Centre Assistant	3,987	3,988	7,975	12,462
2060 - Centre cleaner	—	3,979	3,979	3,901
2061 - Church Cleaner	1,866	—	1,866	1,463
2062 - Centre Gardener	—	531	531	488
2063 - Handyman	534	1,063	1,597	1,464
2070 - Play and Praise Leader	—	898	898	1,170
2101 - Working expenses of rector	3,000	—	3,000	3,000
2130 - Rectory expenses	4,740	—	4,740	4,727
2135 - St Mary's House expenses	670	—	670	527
2136 - St Mary's House - repairs	—	—	—	11
2170 - Education - clergy and assistants	300	—	300	439
2205 - Children and youth activities	270	—	270	79
2207 - Play and praise activities	—	—	—	79
2210 - Church Life	294	—	294	272
2320 - Organ/piano repairs	900	—	900	384
2322 - Music, licences and choir sundries	544	—	544	625
2325 - Altar Requisites	1,005	—	1,005	815
2330 - Church maintenance	8,260	—	8,260	1,816
2355 - Sundry expenses	791	—	791	402
2358 - Sundry expenses - DBS checks	52	—	52	61
2360 - Administration – postage, stationery, etc.	627	12	639	767
2361 - Administration – Telecomms	1,019	—	1,019	832
2362 - Administration – computer s/ware/licence	384	—	384	157
2364 - Administration – photocopier usage	195	—	195	203
2365 - Administration – Photocopier lease	671	—	671	—
2367 - Administration - Bank charges	477	—	477	493
2380 - Baptism and confirmation	294	—	294	—
2440 - Church running - heating, light & water	5,204	—	5,204	5,181
2450 - Church - insurance	4,042	—	4,042	3,503
2501 - Magazine expenses	1,907	—	1,907	1,889
2515 - Flowers	—	733	733	716
2530 - Hall running - electricity	—	2,620	2,620	2,560
2540 - Hall running - gas	—	2,753	2,753	3,184
2550 - Hall running - insurance	—	2,990	2,990	2,784
2560 - Hall running - maintenance	—	1,667	1,667	1,355
2570 - Hall running - telephone	—	407	407	410
2580 - Hall running - water	—	855	855	770
2585 - Hall running - equipment	—	—	—	515
2590 - Hall running - cleaning materials	—	548	548	198
2820 - Hall + major repairs - installation	5,000	—	5,000	—
3500 - Depreciation	—	—	—	1,046
Expenditure on charitable activities Totals	91,542	23,044	114,586	120,046
Expenditure Grand totals	91,612	23,044	114,656	120,179

There may be minor discrepancies in the totals as pence are shown

Note 4 - Fixed assets for use by PCC

	Freehold Land and Buildings	Centre Contents	Piano	Total	Prior year
	£	£	£	£	£
Opening book value brought forward	2,274,531	0	0	2,274,531	2,123,698
Additions during the year	0	0	0	0	0
Revaluation increase (decrease) during the year	206,514	0	0	206,514	151,879
Depreciation charged for the year	0	0	0	0	(1,046)
Closing book value carried forward	2,481,045	0	0	2,481,045	2,274,531

The freehold land and buildings comprise the house at 7a Coalway Drive, and the two halls known as St Mary's Centre located at Church Chare. A direct commercial valuation is difficult; therefore the PCC includes these assets at insured value. A revaluation is carried out periodically by the insurer's specialist staff with inflation indexation applied in years where no valuation takes place. The PCC also own the freehold land in Park Drive on which the Scout Hut [Heron House] is built; this is included at a nominal value of £1. As the freehold land and buildings are considered to have a very long remaining useful life no depreciation has been charged on those assets.

The Centre contents have largely been in use for many years and have a low recoverable value, therefore impairment was applied in 2015, and the resultant reduced residual value of £11,271 has been depreciated at the rate of 20% per annum on a straight line basis. This asset has now been fully depreciated with the final depreciation being charged in 2019.

A piano was purchased midway through 2015. Musical instruments are generally considered to have a life [for depreciation purposes] of approximately 7 years. Therefore depreciation at the rate of 14% on a straight line basis will be applied to this asset cost of £11,590 – the final depreciation was £1,046 in 2022 [£1,622 in 2021]; this asset has now been fully depreciated.

The Church, the Rectory, and the churchyard are not vested with the PCC and are not therefore included as assets in these accounts.

Note 5 – Investments

	Cost	Current Value #	Prior year
	£	£	£
BlackRock Charities UK Bond Fund A Income [1218.09]*	2,156	1,807	1,731
BlackRock Charities UK Bond Fund A Accumulation [211.578]*	5,000	9,791	8,897
M&G Charibond Income shares [9597]*	10,000	10,172	10,395
CCLA Charinco Official Investment Fund [478]*	484	9,486	8,675
CCLA CBF Income Shares [947.64] *	10,000	21,422	19,565
DDBF/CCLA CBF Turnbull Trust [281.59]	1,000	6,365	5,814
DDBF/CCLA CBF Parochial School [130]	255	2,939	2,684
Total	28,895	61,982	57,761
Less prior year valuation		(57,761)	(66,744)
Annual Gain(Loss)		4,221	(8,983)

- Valuation is as at 31st December 2023 market value or latest valuation available at that time

* - Uncommitted – re Note12

The book valuation of investments has partly recovered from the previous year's fall in value.

Note 6 – Debtors

	Unrestricted	Designated	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Income Tax – Gift Aid	2,586	0	2,586	2,626
Centre	2,514	118	2,631	2,008
Other	0	0	0	1,034
Total	5,100	118	5,218	5,668

Note 7 – Bank/Cash in hand/Cash deposits

	Unrestricted	Designated	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Bank – General Fund	34,998	0	34,998	21,482
Cash in Hand – General Fund	0	0	0	129
Bank/cash – AUOR fund	0	81,099	81,099	78,125
Bank/cash – Centre fund	0	8,096	8,096	15,139
Bank/cash – other funds	0	2,325	2,325	2,454
Total	34,998	91,520	126,518	117,329

Note 8 – Creditors

	Unrestricted	Designated	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Wedding deposits/prepaid fees for 2024	1,450	0	1,450	2,200
Maintenance/works provision	18,951	0	18,951	9,859
Centre	0	3,765	3,765	5,087
AUOR	0	0	0	0
Other	5,591	0	5,591	5,572
Total	25,992	3,765	29,757	22,718

Note 9 – Long Term Creditors/Prepayments

	Unrestricted	Designated	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Prepaid wedding deposits over 12 months	1,000	0	1,000	250
Deposit – 7a Coalway Drive	850	0	850	850
Total	1,850	0	1,850	1,050

Note 10 - Related Party Transactions

PCC members as Trustees have donated a total of £6,800 during the year [2022; £8,834]. The reduction is due to there being fewer PCC members in 2023.

There have been no other related party transactions agreed during the year which require reporting [None in 2022].

Note 11 – Personnel Costs

	2023	2022
	£	£
Salaries and other emoluments paid	18,728	22,674
Employers National Insurance	0	0
Pensions Costs	0	0
Total	18,728	22,674

Number of employees in post at 31 December	4	5
Average number of employees over the year	4.5	5

The above salary costs for are shown gross.

The play and Praise leader left mid-year and is not being replaced. The post of Parish Manager/administrator which has been vacant for some time has now been formally disestablished. There were no employees who meet the definition of “key management personnel” during the year [None in 2022].

No salary or employee benefits have been paid to Trustees in respect of their membership of the PCC [None in 2022].

The incumbent clergy's salary is paid directly by the Durham Diocese and not by the PCC and is therefore excluded from these accounts.

Note 12 – Reserves Policy

The PCC has agreed that it would be prudent to maintain a reserve at least equivalent to 3 months approved budgeted expenditure [excluding the Parish Share] from the General Fund. For 2023 this would have equated to a reserve requirement of £13,088; actual reserve held in the form of uncommitted [see Note 5] long term investments was £55,556, a cover ratio of 4.24 [2022; 4.02]. The increase in cover ratio is largely due to the improvement in investment market values in 2023.

Note 13 – Grants

During 2023 the charity has not received support in the form of grants;

	2023 £	2022 £
Other grants:		
Church of England; Energy Support	Nil	2,561
Church of England; Warm Space	Nil	1,000
ASDA Foundation; Cost of Living/cookery	Nil	515
Listed Places of Worship [VAT] Scheme	Nil	184
TOTAL	Nil	4,260

In line with the requirements of FRS102 these grants would be shown gross as income rather than netting down appropriate expenditure.

Note 14 – Going Concern

The corona virus pandemic has had a significant effect on PCC income over the past 4 years and this continues to some extent into 2024 particularly in respect of the Centre. In addition the energy crisis, high inflation, and adverse economic conditions will also continue to impact. However the Trustees are satisfied that despite the serious impact of these issues on the PCC finances, the charity will be able to continue on a going concern basis during 2024. The financial position is regularly reported to the PCC as part of risk management procedures.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/
members of

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
WHICKHAM - St. Mary the Virgin Whickham

On accounts for the year
ended

31 December 2023

Charity no 1132270

Set out on pages

7-16

I report to the trustees on my examination of the accounts of the above
charity ('the Trust') for the year ended 31/12/2023

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011
('the Act')

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination which gives me
cause to believe that in any material respect

the accounting records were not kept in accordance with section 130 of
the Charities Act, or
the accounts did not accord with the accounting records, or
the accounts did not comply with the applicable requirements concerning
the form and content of accounts set out in the Charities (Accounts
and Reports) Regulations 2008 other than any requirement that the
accounts give a 'true and fair' view which is not a matter considered
as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached

Signed:

Date: 12/1/24

Name:

CHRISTOPHER LITTLE FCA, ACA

Relevant professional
qualification(s) or body
(if any):

ICAEW

Address:

20 BRUNNEN LANE WHICKHAM
ECCLESIASTICAL PARISH
NE26 4AP

Section B Disclosure

Only complete if the examiner needs to highlight material matters of concern
(see CC32. Independent examination of charity accounts: directions and
guidance for examiners).

Give here brief details of
any items that the
examiner wishes to
disclose

No disclosure required

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WHICKHAM

(St. Mary the Virgin, Whickham)

Registered Charity Number 1132270



Annual Report Including Financial Statements Year ended 31st December 2022

The Parochial Church Council (PCC) presents its annual report for the year ended 31st December 2022, which includes the financial statements for that year.

Copies of this report/financial statements are submitted to both the Durham Diocese and the Charity Commission in order to meet regulatory requirements.

REFERENCE AND ADMINISTRATIVE INFORMATION

St Mary the Virgin Church is situated in Whickham town centre. We are an Anglican Parish Church in the Gateshead West Deanery of the Diocese of Durham.

Our correspondence address is:

The Parish Office
St Mary's Centre
Church Chare
Whickham
Newcastle upon Tyne
NE16 4SH

On 22 October 2009 St Mary's was entered in the Central Register of Charities under Charity Registration Number 1132270. Prior to this date the Church was a charity excepted by statutory instrument from registration with the Charity Commission.

Main Bankers:

Barclays Bank PLC
Leicester
LE87 2BB

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules. At St Mary's the membership of the PCC consists of the incumbent (The Rector), two churchwardens, diocesan synod members, deanery synod members and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services and members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are jointly responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

Given its wide responsibilities the PCC operates a number of committees, each dealing with particular aspects of parish life. These committees, which include Finance and Standing, Church Life and Events, and Buildings and Centre Management are all responsible to the PCC and report back to it regularly when their recommendations are discussed and agreed upon as appropriate.

Membership of the PCC during 2022:

Ex Officio members:	Incumbent:	The Reverend Barry J Abbott (Chairman)
	Church Wardens:	Joan Porteous Ann Wilson
	Diocesan Synod:	Susan Lister (PCC Secretary)
	Deanery Synod:	Jill Abbott Brian Gregory Joan Smith Dorothy Clasper left April 2022 Carole Dixon left April 2022 William Heslop Diana Wright Ian Newton (PCC Treasurer) Katherine Walton left April 2022 Margaret Wood Brian Wilson elected January 2022
PCC Elected members:		

AIMS AND PURPOSES

St Mary's Parochial Church Council [PCC] has a responsibility of co-operating with the incumbent, the Reverend Barry Joseph Abbott, in promoting within the ecclesiastical parish the whole mission of the Church, encompassing pastoral, evangelistic, social and ecumenical practice.

OBJECTIVES

The PCC is committed to serving all in the community and enabling as many people as possible to worship at our church and to become part of our parish community at St Mary's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

To facilitate this work it is important that we maintain the fabric of the church of St Mary the Virgin and the St Mary's Centre buildings.

PUBLIC BENEFIT

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion;

- offering people the opportunity to gather together for worship, prayer and teaching at a range of services and meetings throughout the week;
- providing pastoral care in a variety of ways e.g. visiting the sick, supporting those with special needs, providing help and advice in times of joy [marriage and baptism] or sadness [bereavement];
- offering programmes of teaching to young people in conjunction with relevant events and activities;
- promoting and supporting partnerships with churches, organisations and people involved in the faith, love and hope of Christ in action at home and abroad;

- providing accommodation and facilities for the use of voluntary organisations within the locality;
- participate actively in local events and voluntary work within our community.

RISK MANAGEMENT

The PCC recognises its responsibility for identifying and managing risk.

FINANCIAL - As with many charitable organisations, the majority of the PCC's income is the result of voluntary giving, the vast majority of this coming from the generous and committed giving of St Mary's congregation. It is recognised that church membership and the associated giving fluctuates year by year, and the PCC monitors main areas of income and expenditure through monthly budget reports and regular updates by the Treasurer at each formal PCC meeting. The pandemic significantly impacted on income levels since March 2020 which are only now beginning to recover, where necessary expenditure has been reduced accordingly and available grants claimed.

The handling of cash is normally subject to dual control procedures where practicable with the objective of minimising potential loss or fraud. However due to the impact of the coronavirus pandemic with its significant reduction in actual income received, the closure of the parish office, and the need for social distancing normal counting and banking arrangements have been temporarily suspended and alternative arrangements have been put in place. The PCC's bank accounts require that two authorised signatories sign each cheque and authorise any standing orders, direct debit mandates, or on-line electronic payments. Bank debit/credit cards are used as authorised by the PCC.

The PCC's financial transactions are recorded on a specialised church accounting software system which includes full audit trail.

As required by charity regulations the annual report and financial statements together supporting working papers are examined each year by an Independent Examiner.

RESERVES POLICY – See Note 12 to the Financial Statements for details.

MAINTENANCE – Essential maintenance and repair work to the church and PCC property has been carried out throughout the year. All annual inspections in respect of safety, electrical and security requirements have been undertaken as required.

SAFEGUARDING –The health, safety and protection of children and young people is regarded as being of paramount importance. Formal policy and procedures are in operation within the parish in line with Diocesan guidelines.

INSURANCE – the PCC maintains comprehensive insurance cover in respect of the Church and St Mary's Centre and associated activities. The relevant certificates and safety notices are displayed as required.

CHAIRMAN'S ANNUAL REPORT

Once again, I find myself feeling thankful for the work and understanding shown by you, our members, the PCC and Committees. Your work and commitment is appreciated by all, both in and beyond, the church. It has been good to have our church activities restored following lockdowns and restrictions.

That said, although we have seen many members coming back to worship, our congregation numbers have not reached pre-Covid levels and similarly many users have not returned to our Centre. The PCC have formed a pastoral team who are contacting friends we've yet to see return, and are beginning to think of ways of promoting the Centre throughout our Community. I would ask members to actively encourage/invite our friends to return. Reduced numbers in Church and Centre are adversely affecting our financial capabilities to cope in the areas of ministry, mission and upkeep.

Our occasional offices are increasing steadily, with bookings of Baptisms & Weddings running into next year. Funerals remain high. Schools continue to include us in their celebrations and events. We are viewed as supportive and relevant to our community. And we are pleased to have had Margaret Wood Licensed as a Reader to the Parish and Anne Robertson doing so well in her ordination training.

However, it remains quite clear to the PCC, that we are in a time of re-building and re-growing our congregation. I ask your continued support in this tough time, through worship, prayer and the encouragement of others.

The Revd. Barry Abbott
Rector of Whickham
Chairman of the Parochial Church Council

TREASURER'S REPORT

This Annual Report, which includes the Financial Statements, is produced to comply with the appropriate financial, charity, and church accounting regulations; and is subject to independent examination by a suitably qualified person. Copies of this Annual Report including the report of the independent examiner are sent to the Charity Commission and the Durham Diocese each year in line with regulatory requirements.

The coronavirus pandemic has severely limited PCC activities since March 2020 but these are gradually reopening although there was still a significant ongoing impact on the PCC's financial position for 2022 which makes the normal year to year comparisons impractical. Perversely the actual reopening of activities can adversely impact on the financial position e.g. St Mary's Centre has been particularly badly affected as costs of re-opening have not seen a commensurate recovery of rental income which led to a deficit for the year of £5,037. In addition the energy crisis, high inflation, and adverse economic conditions have also impacted PCC activities during 2022 and continue into 2023.

The PCC is fortunate that significant numbers of planned giving donations are made by standing order as this has provided a steady source of regular income to the church throughout the year.

For expenditure, all reasonable steps were taken to reduce expenses, for example claiming for various grants [see Note 13] and reducing other commitments. The largest single item of expenditure was the Parish Share at £55,000; this included an additional contribution of £15,000 which the parish felt able to give despite the problems of cost of living crisis, rising inflation, energy costs, and the residual effects of Covid.

There was a surplus of £ 3,610 on the day to day operating activities of the General Fund. However there was a deficit of £5,246 on Designated funds leading to an overall net loss on income and expenditure of £1,637. In addition the market value of investments fell due to the depressed economic climate [see Note 5].

For 2023 there is a slightly increased annual General Fund operational budget for day to day activities of £91,450 [£89,000 in 2022]. This figure reflects an expected increase in recurring income levels although this is offset by increasing costs. The ongoing uncertainties arising from the current national economic position make it extremely difficult to plan with any total degree of accuracy although it is hoped that there will be a continued return to some level of "normality" during 2023. With regard to the Centre, rentals are being increased and new customers are being sort. The Parish Share contribution from the annual budget for 2023 is maintained at the same level as the underlying rate for 2022 i.e.£40,000.

The PCC is confident that the charity can continue to operate as a going concern based on the current financial position throughout 2023. The PCC continues to review the financial position on a regular basis to ensure ongoing sustainability of parish finances.

Ian Newton
Treasurer of the Parochial Church Council

Annual Report approved by the PCC at the meeting of 6th March 2023 and signed on behalf of the PCC by;



Chairman

Dated: 6th March 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF WHICKHAM**

(St. Mary the Virgin, Whickham)

Registered Charity Number 1132270

Financial Statements

Year ended 31st December 2022

Statement of Financial Activities
For the period from 01 January 2022 to 31 December 2022

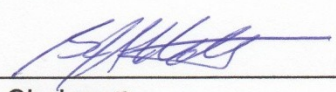
	Unrestricted funds	Designated funds	2022 Total funds	Prior year Total Funds
Income from [note 2]:				
Donations and legacies	72,265	931	73,196	71,648
Income from charitable activities	9,090	17,133	26,223	13,306
Other trading activities	2,780	—	2,780	647
Investments	11,499	585	12,084	11,581
Other income	2,745	1,515	4,260	16,783
Total income	98,380	20,164	118,543	113,965
Expenditure on [note 3]:				
Raising funds	133	—	133	—
Expenditure on charitable activities	94,637	25,410	120,047	122,568
Other expenditure	—	—	—	—
Total expenditure	94,770	25,410	120,180	122,568
Net income / (expenditure) for the reporting period before investment gains/(losses)	3,610	(5,246)	(1,637)	(8,603)
Gains / losses on investment assets [Note 5]	(8,983)	—	(8,983)	4,286
Net income / (expenditure) resources after investment gains/(losses)	(5,373)	(5,246)	(10,619)	(4,317)
Transfers				
Gross transfers between funds - in	—	431	431	10,000
Gross transfers between funds - out	(431)	—	(431)	(10,000)
Other recognised gains / losses				
Gains on revaluation, fixed assets, charity's own use [Note 4]	151,879	—	151,879	107,069
Net movement in funds	146,075	(4,816)	141,260	102,752
Reconciliation of funds				
Total funds brought forward	2,194,970	95,492	2,290,462	2,187,710
Total funds carried forward	2,341,046	90,676	2,431,722	2,290,462
Represented by				
Unrestricted				
General fund	2,341,046	—	2,341,046	2,194,970
Designated				
All Under One Roof Fund	—	78,125	78,125	77,606
Flower Fund	—	2,438	2,438	2,734
Play and Praise Fund	—	—	—	—
Rector's and Church Wardens' Fund	—	17	17	17
St Mary's Centre Fund	—	10,097	10,097	15,134
Grand Total of Funds	2,341,046	90,676	2,431,722	2,290,462

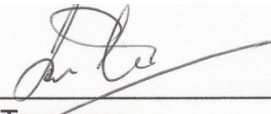
The Parochial Church Council of the Ecclesiastical Parish of Whickham - 1132270

Balance sheet
As at: 31 December 2022

	General Fund	Designated Funds	At 31/12/2022 £	At 31/12/2021 £
Fixed assets				
Tangible assets [Note 4]	2,274,531	—	2,274,531	2,123,699
Investments [Note 5]	57,761	—	57,761	66,744
Fixed assets	2,332,292	—	2,332,292	2,190,443
Current assets				
Debtors [Note 6]	5,623	45	5,668	6,606
Cash at bank and in hand [Note 7]	21,611	95,718	117,329	120,394
Current assets	27,234	95,763	122,997	127,000
Liabilities				
Creditors: Amounts falling due in one year [Note 8]	17,631	5,087	22,718	25,880
Net current assets less current liabilities	9,604	90,676	100,280	101,119
Total assets less current liabilities	2,341,896	90,676	2,432,572	2,291,562
Liabilities				
Creditors: Falling due after more than one year [Note 9]	850	—	850	1,100
Total net assets less liabilities	2,341,046	90,676	2,431,722	2,290,462
Represented by				
Unrestricted				
Unrestricted - General fund	2,341,046	—	2,341,046	2,194,970
Designated				
Designated - Play and Praise Fund	—	—	—	—
Designated - All Under One Roof Fund	—	78,125	78,125	77,606
Designated - Flower Fund	—	2,438	2,438	2,734
Designated - Rector's and Church Wardens' Fund	—	17	17	17
Designated - St Mary's Centre Fund	—	10,097	10,097	15,134
Total Funds of the charity	2,341,046	90,676	2,431,722	2,290,462

Approved by the PCC at the meeting held on 6th March 2023 and signed on its behalf by;


Chairman


Treasurer

Notes to the Financial Statements

Note 1 - Accounting policies

General

Trustees' duties are set out in the Charities Act 2011 and Charity Trustee Act 1993. These Acts impose a duty on the trustees to direct the affairs of the charity, ensure that it is solvent, ensure that proper accurate accounting records are kept, and that statements of account which adhere to the charity law and accounting regulations are prepared in respect of each financial year.

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards. The current applicable Statement of Recommended Practice for Financial Reporting in Charities is FRS 102. Under the provisions of FRS 102, the PCC is not classified as a larger charity [i.e. annual gross income in excess of £500K] and therefore is not required to produce a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention except for freehold property, which is shown at insured value; and the valuation of investment assets, for which market value is used.

Funds

Unrestricted funds represent those funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Designated funds are those which have been nominally allocated for a particular purpose by the PCC but which can be applied to other general purposes if required and are therefore also classed as unrestricted. The charity has no restricted or endowment funds.

The financial statements include all transactions, assets and liabilities for which the PCC itself is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Incoming resources

Voluntary income and collections are recognised when received by or on behalf of the PCC.

Planned giving donations receivable under Gift Aid are recognised only when received; tax recoverable on Gift Aid donations is recognised in the same year in which the donations are received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fête, garden party and similar events are normally accounted for when received and shown gross where that information is available. Sales of books are accounted for gross.

Rental income from the letting of PCC premises is recognised when the rental is due.

Investment income is accounted for when due and payable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments using the latest market valuation available as at 31 December.

Resources used

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when due. Any parish share that is unpaid at 31 December would be provided for in these financial statements as an operational (though not a legal) liability and would be shown as a creditor in the balance sheet.

Fixed assets

Consecrated and benefice property of any kind is excluded from the financial statements in accordance with s.10 (2)(a) of the Charities Act 2011.

PCC freehold property which consists of the two Halls and 7a Coalway Drive is shown at latest insured value. Land on Park Drive which is occupied by the Scout building is shown at a nominal value of £1.

The piano has been depreciated as indicated in Note 4.

Individual assets purchased with a value of £2,500 or less are charged direct to expenditure rather than being included in the balance sheet.

Investments are valued at market value at 31 December or the latest valuation available

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that are considered non-collectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at bank.

Current liabilities

All known liabilities for which the PCC is responsible in law up to 31 December 2022 are included in the accounts.

	Unrestricted	Designated	Total This year	Last year
	£	£	£	£
Note 2 – Analysis of Income				
<i>Donations and legacies</i>				
0101 - Planned giving - standing orders	38,671	—	38,671	37,943
0110 - Planned giving - other	8,682	—	8,682	10,806
0301 - Loose plate collections	10,310	—	10,310	4,893
0550 - Donations, appeals, etc.	1,788	112	1,900	3,191
0561 - Donations - AUOR	—	—	—	1,000
0565 - Donations - candles	360	—	360	—
0565 - Donations - Play and Praise	—	819	819	397
0601 - Tax recoverable on Gift Aid	12,454	—	12,454	11,418
0701 - Legacies -AUOR	—	—	—	2,000
<i>Donations and legacies Totals</i>	72,265	931	73,196	71,648
<i>Income from charitable activities</i>				
1101 - Fees for Weddings retained by PCC	2,203	—	2,203	2,368
1105 - Fees for Funerals retained by PCC	3,841	—	3,841	4,415
1220 - Bookstall sales	—	—	—	21
1240 - St Mary's Centre rentals	—	16,651	16,651	6,071
1260 - Parish magazine - Sales income	3,021	—	3,021	52
1270 - Flower fund income	—	420	420	349
1335 - Misc income	25	62	87	30
<i>Income from charitable activities Totals</i>	9,090	17,133	26,223	13,306
<i>Other trading activities</i>				
0910 - Fund Raising	2,758	—	2,758	647
0940 - Parish Breakfast	23	—	23	—
<i>Other trading activities Totals</i>	2,780	—	2,780	647
<i>Investments</i>				
1020 - Investment income received	1,299	67	1,366	1,306
1021 - Interest Received -AUOR	—	518	518	75
1030 - Rent from lands or buildings	10,200	—	10,200	10,200
<i>Investments Totals</i>	11,499	585	12,084	11,581
<i>Other income</i>				
0801 - Government and Other Grants	2,745	1,515	4,260	16,783
<i>Other income Totals</i>	2,745	1,515	4,260	16,783
Income Grand Totals	98,380	20,164	118,543	113,965

Note 3 – Analysis of Expenditure

<i>Raising funds</i>	£	£	£	£
1725 - Planned giving envelopes	133	—	133	—
<i>Raising funds Totals</i>	133	—	133	—
<i>Expenditure on charitable activities</i>				
1910 - Parish Share - Diocese	40,000	—	40,000	40,000
1912 - Parish Share [Add. Contr.] - Diocese	15,000	—	15,000	10,000
1925 - Parish Subscription - PMC – Diocese	—	—	—	350
2001 - Pastoral Assistant costs	300	—	300	300
2010 - Verger	1,726	—	1,726	1,636
2015 - Choir master/organists	2,262	—	2,262	2,242
2056 - Centre Assistant	6,231	6,231	12,462	8,507
2060 - Centre cleaner	—	3,901	3,901	3,097
2061 - Church Cleaner	1,463	—	1,463	1,386
2062 - Centre Gardener	—	488	488	462
2063 - Handyman	489	975	1,464	1,387
2070 - Play and Praise Leader	—	1,170	1,170	1,170
2101 - Working expenses of rector	3,000	—	3,000	3,000
2130 - Rectory expenses	4,727	—	4,727	4,916
2135 - St Mary's House expenses	528	—	528	563
2136 - St Mary's House - repairs	11	—	11	2,706
2170 - Education - clergy and assistants	440	—	440	100
2205 - Children and youth activities	80	—	80	88
2207 - Play and praise activities	—	79	79	—
2210 - Church Life	272	—	272	738
2320 - Organ/piano repairs	384	—	384	300
2322 - Music, licences and choir sundries	552	73	625	558
2325 - Altar Requisites	815	—	815	377
2330 - Church maintenance	1,816	—	1,816	9,480
2355 - Sundry expenses	403	—	403	25
2358 - Sundry expenses - DBS checks	62	—	62	—
2360 - Administration – postage, stationery, etc.	768	—	768	657
2361 - Administration – Telecoms	833	—	833	788
2362 - Administration – computer s/ware/licence	158	—	158	308
2364 - Administration – photocopier usage	203	—	203	165
2367 - Administration - Bank charges	494	—	494	459
2370 - Visiting speakers / locums	—	—	—	31
2440 - Church running - heating, light & water	5,181	—	5,181	6,205
2450 - Church - Insurance	3,503	—	3,503	3,476
2501 - Magazine expenses	1,889	—	1,889	—
2515 - Flowers	—	717	717	515
2530 - Hall running - electricity	—	2,560	2,560	1,103
2540 - Hall running - gas	—	3,184	3,184	1,608
2550 - Hall running - insurance	—	2,784	2,784	2,682
2560 - Hall running - maintenance	—	1,355	1,355	1,122
2570 - Hall running - telephone	—	410	410	409
2580 - Hall running - water	—	770	770	567
2585 - Hall running - equipment	—	515	515	—
2590 - Hall running - cleaning materials	—	198	198	182
2820 - Hall + major repairs - installation	—	—	—	4,204
2944 - AUOR – Crèche area repairs	—	—	—	30
2945 - AUOR - Clergy Listing	—	—	—	1,169
2948 - AUOR - All Through One Door	—	—	—	1,280
3500 - Depreciation	1,047	—	1,047	1,622
<i>Expenditure on charitable activities Totals</i>	94,637	25,410	120,047	122,568
Expenditure Grand totals	94,770	25,410	120,180	122,568

There may be minor discrepancies in the totals if the pence are not being shown

Note 4 - Fixed assets for use by PCC

	Freehold Land and Buildings	Centre Contents	Piano	Total	Prior year
	£	£	£	£	Totals £
Opening book value brought forward	2,122,652	0	1,046	2,123,698	2,018,251
Additions during the year	0	0	0	0	0
Revaluation increase (decrease) during the year	151,879	0	0	151,879	107,069
Depreciation charged for the year	0	0	(1,046)	(1,046)	(1,622)
Closing book value carried forward	2,274,531	0	0	2,274,531	2,123,698

The freehold land and buildings comprise the house at 7a Coalway Drive, and the two halls known as St Mary's Centre located at Church Chare. A direct commercial valuation is difficult; therefore the PCC includes these assets at insured value. A revaluation is carried out periodically by the insurer's specialist staff with inflation indexation applied in years where no valuation takes place. The PCC also own the freehold land in Park Drive on which the Scout Hut [Heron House] is built; this is included at a nominal value of £1. As the freehold land and buildings are considered to have a very long remaining useful life no depreciation has been charged on those assets.

The Centre contents have largely been in use for many years and have a low recoverable value, therefore impairment was applied in 2015, and the resultant reduced residual value of £11,271 has been depreciated at the rate of 20% per annum on a straight line basis. This asset has now been fully depreciated with the final depreciation being charged in 2019.

A piano was purchased midway through 2015. Musical instruments are generally considered to have a life [for depreciation purposes] of approximately 7 years. Therefore depreciation at the rate of 14% on a straight line basis will be applied to this asset cost of £11,590 – this was £1,046 in 2022 (£1,622 in 2021); this asset has now been fully depreciated in 2022

The Church, the Rectory, and the churchyard are not vested with the PCC and are not therefore included as assets in these accounts.

Note 5 – Investments

	Cost	Current Value #	Prior year
	£	£	£
BlackRock Charities UK Bond Fund A Income [1218.09]*	2,156	1,731	2,242
BlackRock Charities UK Bond Fund A Accumulation [211.578]*	5,000	8,897	11,135
M&G Charibond Income shares [9597]*	10,000	10,395	11,719
CCLA Charinco Official Investment Fund [478]*	484	8,675	9,831
CCLA CBF Income Shares [947.64]*	10,000	19,565	22,192
DDBF/CCLA CBF Turnbull Trust [281.59]	1,000	5,814	6,585
DDBF/CCLA CBF Parochial School [130]	255	2,684	3,040
Total	28,895	57,761	66,744
Less prior year valuation		(66,744)	(62,458)
Annual Gain(Loss)		(8,983)	4,286

- Valuation is as at 31st December 2022 market value or latest valuation available at that time

* - Uncommitted – re Note12

Due to current national and worldwide economic position the book valuation of all investments has fallen this year.

Note 6 – Debtors

	Unrestricted 2022 £	Designated 2022 £	Total 2022 £	Total 2021 £
Income Tax – Gift Aid	2,626	0	2,626	2,666
Centre	1,963	45	2,008	2,829
Other	1,034	0	1,034	1,111
Total	5,623	45	5,668	6,606

Note 7 – Bank/Cash in hand

	Unrestricted 2022 £	Designated 2022 £	Total 2022 £	Total 2021 £
Bank – General Fund	21,482	0	21,482	19,434
Cash in Hand – General Fund	129	0	129	0
Bank/cash – AUOR fund	0	78,125	78,125	77,761
Bank/cash – Centre fund	0	15,139	15,139	20,465
Bank/cash – other funds	0	2,454	2,454	2,737
Total	21,611	95,718	117,329	120,394

Note 8 – Creditors

	Unrestricted 2022 £	Designated 2022 £	Total 2022 £	Total 2021 £
Wedding deposits/prepaid fees for 2022	2,200	0	2,200	1,950
Maintenance/works provision	9,859	0	9,859	13,670
Centre	0	5,087	5,087	6,081
AUOR	0	0	0	0
Other	5,572	0	5,572	1,179
Total	17,631	5,087	22,718	25,880

Note 9 – Long Term Creditors/Prepayments

	Unrestricted 2022 £	Designated 2022 £	Total 2022 £	Total 2021 £
Prepaid wedding deposits over 12 months	0	0	0	250
Deposit – 7a Coalway Drive	850	0	850	850
Total	850	0	850	1,050

Note 10 - Related Party Transactions

PCC members as Trustees have donated a total of £8,834 during the year [2021; £10,490]. The reduction is due to there being fewer PCC members in 2022.

There have been no other related party transactions agreed during the year which require reporting [None in 2021].

Note 11 – Personnel Costs

	2022 £	2021 £
Salaries and other emoluments paid	22,674	18,245
Employers National Insurance	0	0
Pensions Costs	0	0
Total	22,674	18,245

Number of employees in post at 31 December	5	5
Average number of employees over the year	5	5

The above salary costs for are shown gross; any recovery amounts received from the Government Job Retention Scheme [“furlough” scheme] during 2021 are shown under government grant income for that year – see Note 13 below.

There were no employees who meet the definition of “key management personnel” during the year [None in 2021].

No salary or employee benefits have been paid to Trustees in respect of their membership of the PCC [None in 2021].

The incumbent clergy's salary is paid directly by the Durham Diocese and not by the PCC and is therefore excluded from these accounts.

Note 12 – Reserves Policy

The PCC has agreed that it would be prudent to maintain a reserve at least equivalent to 3 months approved budgeted expenditure [excluding the Parish Share] from the General Fund. For 2022 this would have equated to a reserve requirement of £12,250; actual reserve held in the form of uncommitted [see Note 5] long term investments was £49,263, a cover ratio of 4.02 [2021; 5.7]. The decrease in cover ratio is largely due to the reduction in investment market values in 2022.

Note 13 – Grants

During 2022 the charity has received support in the form of various grants;

	General £	Designated £	Total £	2021 £
COVID-19 specific grants:				
Government Discretionary Grant [Business support via Gateshead Council]	0	0	0	10,571
Government Job Retention Scheme [Employee “furlough scheme” via HMRC]	0	0	0	5,851
Other grants:				
Church of England; Energy Support	2,561	0	2,561	0
Church of England; Warm Space	0	1,000	1,000	0
ASDA Foundation; Cost of Living/cookery	0	515	515	0
Listed Places of Worship [VAT] Scheme	<u>184</u>	<u>0</u>	<u>184</u>	<u>361</u>
TOTAL	2,745	1,515	4,260	16,783

In line with the requirements of FRS102 these grants are shown gross as income rather than netting down appropriate expenditure. The “furlough scheme” was gradually phased out during the summer of 2021 eventually terminating after 30 September 2021.

Note 14 – Going Concern

The corona virus pandemic had a significant effect on PCC income over the past 3 years and this continues to some extent into 2023. The energy crisis, high inflation, and adverse economic conditions have also impacted during 2022 and continue into 2023. The Trustees are satisfied that despite the serious impact of these issues on the PCC finances, the charity will be able to continue on a going concern basis during 2023. Detailed cash flow forecasts are prepared by the PCC Treasurer throughout each year and the financial position is regularly reported to the PCC as part of risk management procedures.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the
accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
WHICKHAM – St. Mary the Virgin Whickham

On accounts for the year
ended

31 December 2022

Charity no 1132270

Set out on pages

7-16

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ('the Trust') for the year ended 31/12/2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 19/4/23

Name:

GREGORY LITTLE

Relevant professional
qualification(s) or body
(if any):

ICAEW

Address:

26 BRISTOL LANE WHICKHAM
NEWCASTLE UPON TYNE
NE16 4UF

IER

1

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of
any items that the
examiner wishes to
disclose.

No disclosure required

IER

2

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WHICKHAM

(St. Mary the Virgin, Whickham)

Registered Charity Number 1132270



Annual Report
Including Financial Statements
Year ended 31st December 2021

The Parochial Church Council (PCC) presents its annual report for the year ended 31st December 2021, which includes the financial statements for that year.

Copies of this report/financial statements are submitted to both the Durham Diocese and the Charity Commission in order to meet regulatory requirements.

REFERENCE AND ADMINISTRATIVE INFORMATION

St Mary the Virgin Church is situated in Whickham town centre. We are an Anglican Parish Church in the Gateshead West Deanery of the Diocese of Durham.

Our correspondence address is:

The Parish Office
St Mary's Centre
Church Chare
Whickham
Newcastle upon Tyne
NE16 4SH

On 22 October 2009 St Mary's was entered in the Central Register of Charities under Charity Registration Number 1132270. Prior to this date the Church was a charity excepted by statutory instrument from registration with the Charity Commission.

Main Bankers:

Barclays Bank PLC
Leicester
LE87 2BB

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules. At St Mary's the membership of the PCC consists of the incumbent (The Rector), two churchwardens, diocesan synod members, deanery synod members and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services and members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

Given its wide responsibilities the PCC has a number of committees, each of which dealing with a particular aspect of parish life. These committees, which include Finance, Buildings, Church Life and Pastoral Care, Centre Management, and Events, are all responsible to the PCC and report back to it regularly when their recommendations are discussed and agreed upon as appropriate.

Membership of the PCC during 2021:

Ex Officio members:	Incumbent:	The Reverend Barry J Abbott (Chairman)
	Wardens:	Anne Robertson - Terminated April 2021 Joan Porteous Ann Wilson from April 2021
	Diocesan Synod:	Susan Lister (PCC Secretary) from May 2021
	Deanery Synod:	Jill Abbott Brian Gregory Joan Smith
PCC Elected members:		Sue Gornall (PCC Secretary)- Terminated April 2021 Dorothy Clasper Carole Dixon William Heslop Diana Wright Ian Newton (Treasurer) Kathy Thomson Katherine Walton Margaret Wood

AIMS AND PURPOSES

St Mary's Parochial Church Council [PCC] has a responsibility of co-operating with the incumbent, the Reverend Barry Joseph Abbott, in promoting within the ecclesiastical parish the whole mission of the Church, encompassing pastoral, evangelistic, social and ecumenical practice.

OBJECTIVES

The PCC is committed to serving all in the community and enabling as many people as possible to worship at our church and to become part of our parish community at St Mary's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

To facilitate this work it is important that we maintain the fabric of the church of St Mary the Virgin and the St Mary's Centre buildings.

PUBLIC BENEFIT

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion;

- offering people the opportunity to gather together for worship, prayer and teaching at a range of services and meetings throughout the week;

- providing pastoral care in a variety of ways e.g. visiting the sick, supporting those with special needs, providing help and advice in times of joy [marriage and baptism] or sadness [bereavement];
- offering programmes of teaching to young people in conjunction with relevant events and activities;
- promoting and supporting partnerships with churches, organisations and people involved in the faith, love and hope of Christ in action at home and abroad;
- providing accommodation and facilities for the use of voluntary organisations within the locality;
- participate actively in local events and voluntary work within our community.

RISK MANAGEMENT

The PCC recognises its responsibility for identifying and managing risk.

FINANCIAL -As with many charitable organisations, the majority of the PCC's income is the result of voluntary giving, the vast majority of this coming from the generous and committed giving of St Mary's congregation. It is recognised that church membership and the associated giving fluctuates year by year, and the PCC monitors main areas of income and expenditure through monthly budget reports to the Finance Committee and regular updates by the Treasurer at each formal PCC meeting. The current pandemic has significantly impacted on income levels since March 2020 and where necessary expenditure has been reduced accordingly and available government grants claimed. Monthly cash flow reports are produced by the Treasurer and regular budget reports are circulated to the PCC.

The handling of cash is normally subject to dual control procedures where practicable with the objective of minimising potential loss or fraud. However due to the impact of the coronavirus pandemic with its significant reduction in actual income received, the closure of the parish office, and the need for social distancing normal counting and banking arrangements have been temporarily suspended and alternative arrangements have been put in place. The PCC's bank accounts require that two authorised signatories sign each cheque and authorise any standing orders, direct debit mandates, or on-line electronic payments. Bank debit/credit cards are used as authorised by the PCC.

The PCC's financial transactions are recorded on a specialised church accounting software system which includes full audit trail.

As required by charities regulations the annual report and financial statements together supporting working papers are examined each year by an Independent Examiner.

RESERVES POLICY – See Note 12 to the Financial Statements for details.

MAINTENANCE – Essential maintenance and repair work to the church and PCC property has been carried out throughout the year. All annual inspections in respect of safety, electrical and security requirements have been undertaken as required. Appropriate steps were taken to ensure that when the church was open it met COVID secure requirements regarding cleaning and social distancing. A Quinquennial Architect's Report has been produced during the year and the Buildings Committee is currently considering the recommendations made.

SAFEGUARDING –The health, safety and protection of children and young people is regarded as being of paramount importance. Formal policy and procedures are in operation within the parish in line with Diocesan guidelines.

INSURANCE – the PCC maintains comprehensive insurance cover in respect of the Church and St Mary's Centre and associated activities. The relevant certificates and safety notices are displayed as required.

CHAIRMAN'S ANNUAL REPORT

Through the second year of the pandemic, and with the associated restrictions the challenges to ministry & mission have continued. Once again, I find myself feeling thankful of the work and understanding shown by you, our members, the PCC and Committees for your work and engagement in meeting all difficulties with a positive 'can do attitude'.

This has allowed St Mary's to continue to move forward, safely, slowly and onward toward the normality we all crave. Our church has remained open wherever possible, we have seen members coming back to worship, committees reforming and a re-designing of our pattern of services which have been adapted as a result of experience, and recognising the power and opportunity of just opening the church on a Saturday morning for private reflection & prayer. Hence 'Prayer Space' has become a regular and popular feature on the 1st, 3rd and 5th Saturdays at 10am-12noon.

I am proud of the dedication of our members in maintaining contact with friends who can't yet return to church. Family and friends networks, a digital weekly news sheet (also a hard copy for those not on-line) and of course the monthly magazine continue to inform, support and bring comfort to so many.

Whilst lockdowns have occurred (often alternating with 'last minute' and 'new' restrictions) we have been balanced, safe and compliant with guidelines. The immediate challenge for us is to recognise that, as we come back to a more normal way of life, many people may still feel anxious about infection and so we encourage all to be mindful of not just their own health needs, but also by accommodating those of others.

We have always ensured 'Occasional Offices' (Baptisms, Weddings and Funerals) have continued over the past two years. However, we initially 'lost' a lot of weddings and baptisms due the restriction on the numbers of people allowed to attend. I am pleased to say we are now working through a back log of Christenings (we are fully booked to the end of the year) and are also beginning to see marriage couples return. Funerals have always remained high, and it is a privilege to help families through such difficult times.

I give special note to our 'team' who have led us through three years of challenge, questioning and collegial working with other churches in the initiative known as Partnership in Missional Church. Like all journeys we learned a lot; especially of how to remain open to God's calling, to new partnerships, new ideas, new ways of being, and also, of what we might choose to leave behind.

We have retained good relationships with the local schools and have included them in our prayers. I also continued to offer support as a governor to three schools. Our Schools have suffered huge pressures from many quarters over the last two years, and yet, have achieved so much for the children in their charge. None more so than the Parochial School who have been well steered by the outgoing, and incoming 'Chair' of Governors; both of whom came from within our own congregation.

I wish to thank all our staff (now returned from furlough) for their resilience and hard work and ability to adapt to new working practices. We particularly remember Christine Graham who has died recently. Her presence and management of the Centre will not be forgotten, and I know her legacy will remain a positive example to us all. Lastly, I wish to thank you, and all our members for the care and support you've shown for the Parish Church in so many ways; using your many and diverse talents for the benefit of others.

We have managed to continue as a worshipping and praying church, and are viewed as supportive and relevant to our community. We are deeply appreciative of your ongoing financial giving, which in business terms has kept our 'heads above water' despite rising levels. However, we need to start to re-build and grow our congregation, to review our donations for the forthcoming year and importantly, ensure that we are here to reach out to all, and as these two years have shown, **we can't do that without God, faith and you.**

The Revd. Barry Abbott
Rector of Whickham
Chairman of the Parochial Church Council

TREASURER'S REPORT

This Annual Report, which includes the Financial Statements, is produced to comply with the appropriate financial, charity, and church accounting regulations; and is subject to independent examination by a suitably qualified person. Copies of this Annual Report including the report of the independent examiner are sent to the Charity Commission and the Durham Diocese each year in line with regulatory requirements.

The coronavirus pandemic has severely restricted PCC activities since March 2020 with the church building itself either being closed or only open with access restrictions for most of 2021. The St Mary's Centre had also been closed but towards the end of 2021 re-opened on a limited basis. This obviously had significant ongoing impact on the PCC's financial position for 2021 which makes the normal year to year comparisons impractical.

The PCC is fortunate that significant numbers of planned giving donations are made by standing order as this provides a steady source of regular income to the church throughout the year. Reduction in income was again partly offset by government assistance in the form of the Job Retention [furlough] Scheme receipts of £5,850 [£12,309 in 2020] and a discretionary grant via Gateshead Council to the Centre of £10,571 [£5,000 in 2020]. However many traditional income raising activities e.g. parish breakfast, candle box, seasonal fairs had still not returned during the year

For expenditure, all reasonable steps were taken to reduce expenses, for example claims under the furlough scheme in respect of staff wages and reducing other commitments. The largest single item of expenditure was the Parish Share at £50,000; this included an additional contribution of £10,000 which the parish felt able to give due to the overall surplus of the previous year.

After the transfer of funds to cover the additional contribution to the Parish Share mentioned above there was a small surplus of £1,196 on the General Fund which will be carried forward to support the following year.

For 2022 the PCC has agreed an increased annual General Fund operational budget for day to day activities of £87,000 [£80,070 in 2021]. This figure reflects an expected increase in recurring income levels although this is offset by increasing costs. The ongoing uncertainties as we come out of the coronavirus pandemic make it extremely difficult to plan with any total degree of accuracy although it is hoped that there will be a return to some level of “normality” during 2022. The Parish Share contribution from the annual budget for 2022 is maintained at the same level as for 2021 i.e. £40,000. However recognising financial pressures across all parishes within the Diocese and indeed the Church as a whole the PCC has agreed to make a further additional Parish Share contribution over and above the above amount in the sum of £15,000; this to be funded from the sale of investments to be made during 2022.

The PCC is confident that the charity can continue to operate as a going concern based on the current financial position throughout 2022. The PCC continues to review the financial position on a regular basis to ensure ongoing sustainability of parish finances.

Ian Newton
Treasurer of the Parochial Church Council

Annual Report approved by the PCC at the meeting of 7th March 2022 and signed on behalf of the PCC by;



Chairman

Dated: 7th March 2022

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF WHICKHAM**

(St. Mary the Virgin, Whickham)

Registered Charity Number 1132270

Financial Statements

Year ended 31st December 2021

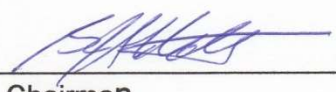
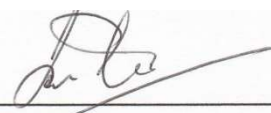
Statement of Financial Activities for the year to 31st December 2021

	General Fund £	Designated funds £	This year totals £	Prior year totals £
Income from [Note 2]:				
<i>Donations and legacies</i>	68,125	3,522	71,648	88,314
<i>Income from charitable activities</i>	6,835	6,471	13,306	13,898
<i>Other trading activities</i>	647	—	647	1,725
<i>Investments</i>	11,496	85	11,581	11,949
<i>Other income [Note 13]</i>	2,037	14,746	16,783	19,475
Total income	89,141	24,824	113,965	135,361
Expenditure on [Note 3]:				
<i>Raising funds</i>	—	—	—	184
<i>Expenditure on charitable activities</i>	97,945	24,623	122,568	123,367
<i>Other expenditure</i>	—	—	—	—
Total expenditure	97,945	24,623	122,568	123,550
Net income / (expenditure) resources before transfer	(8,804)	201	(8,603)	11,811
Transfers:				
<i>Gross transfers between funds - in</i>	10,000	—	10,000	—
<i>Gross transfers between funds - out</i>	—	(10,000)	(10,000)	—
Net resources after transfer	1,196	(9,799)	(8,603)	11,811
Other recognised gains / losses:				
<i>Gains / losses on investment assets [Note 5]</i>	4,286	—	4,286	3,208
<i>Gains on revaluation, fixed assets, charity's own use [Note 4]</i>	107,069	—	107,069	40,252
Net movement in funds	112,551	(9,799)	102,752	55,271
Reconciliation of funds				
Total funds brought forward	2,082,420	105,290	2,187,710	2,132,439
Total funds carried forward	2,194,970	95,492	2,290,462	2,187,710
Represented by:				
Unrestricted;				
<i>General fund</i>	2,194,970	—	2,194,970	2,082,420
Designated;				
<i>All Under One Roof Fund</i>	—	77,606	77,606	87,011
<i>Flower Fund</i>	—	2,734	2,734	2,900
<i>Play and Praise Fund</i>	—	—	—	123
<i>Rector's and Church Wardens' Fund</i>	—	17	17	17
<i>St Mary's Centre Fund</i>	—	15,134	15,134	15,240
Totals	2,194,970	95,492	2,290,462	2,187,710

Balance sheet as at 31 December 2021

	General Fund	Designated Funds	At 31/12/2021 £	At 31/12/2020 £
Fixed assets:				
Tangible assets [Note 4]	2,123,699	—	2,123,699	2,018,252
Investments [Note 5]	66,744	—	66,744	62,458
Fixed assets total	2,190,443	—	2,190,443	2,080,710
Current assets:				
Debtors [Note 6]	5,856	750	6,606	7,791
Cash at bank and in hand [Note 7]	19,571	100,823	120,394	116,826
Current assets total	25,427	101,573	127,000	124,617
Liabilities:				
Creditors: Amounts falling due in one year [Note 8]	19,799	6,081	25,880	16,767
Net current assets less current liabilities	5,628	95,492	101,119	107,850
Total assets less current liabilities	2,196,070	95,492	2,291,562	2,188,560
Liabilities:				
Creditors: Due after more than one year [Note 9]	1,100	—	1,100	850
Total net assets less liabilities	2,194,970	95,492	2,290,462	2,187,710
Represented by:				
Unrestricted;				
Unrestricted - General fund	2,194,970	—	2,194,970	2,082,420
Designated;				
Designated - All Under One Roof Fund	—	77,606	77,606	87,011
Designated - Flower Fund	—	2,734	2,734	2,900
Designated - Play and Praise Fund	—	—	—	123
Designated - Rector's and Church Wardens' Fund	—	17	17	17
Designated - St Mary's Centre Fund	—	15,134	15,134	15,240
Total Funds of the charity	2,194,970	95,492	2,290,462	2,187,710

Approved by the PCC at the meeting held on 7th March 2021 and signed on its behalf by;

 Chairman	 Treasurer
---	--

Notes to the Financial Statements

Note 1 - Accounting policies

General

Trustees' duties are set out in the Charities Act 2011 and Charity Trustee Act 1993. These Acts impose a duty on the trustees to direct the affairs of the charity, ensure that it is solvent, ensure that proper accurate accounting records are kept, and that statements of account which adhere to the charity law and accounting regulations are prepared in respect of each financial year.

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards. The current applicable Statement of Recommended Practice for Financial Reporting in Charities is FRS 102. Under the provisions of FRS 102, the PCC is not classified as a larger charity [i.e. annual gross income in excess of £500K] and therefore is not required to produce a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention except for freehold property, which is shown at insured value; and the valuation of investment assets, for which market value is used.

Funds

Unrestricted funds represent those funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Designated funds are those which have been nominally allocated for a particular purpose by the PCC but which can be applied to other general purposes if required and are therefore also classed as unrestricted. The charity has no restricted or endowment funds.

The financial statements include all transactions, assets and liabilities for which the PCC itself is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Incoming resources

Voluntary income and collections are recognised when received by or on behalf of the PCC.

Planned giving donations receivable under Gift Aid are recognised only when received; tax recoverable on Gift Aid donations is recognised in the same year in which the donations are received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fête, garden party and similar events are normally accounted for when received and shown gross where that information is available. Sales of books are accounted for gross.

Rental income from the letting of PCC premises is recognised when the rental is due.

Investment income is accounted for when due and payable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments using the latest market valuation available as at 31 December.

Resources used

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when due. Any parish share that is unpaid at 31 December would be provided for in these financial statements as an operational (though not a legal) liability and would be shown as a creditor in the balance sheet.

Fixed assets

Consecrated and benefice property of any kind is excluded from the financial statements in accordance with s.10 (2)(a) of the Charities Act 2011.

PCC freehold property which consists of the two Halls and 7a Coalway Drive is shown at latest insured value. Land on Park Drive which is occupied by the Scout building is shown at a nominal value of £1.

Halls' contents and the piano are depreciated as indicated in Note 4.

Individual assets purchased with a value of £2,500 or less are charged direct to expenditure rather than being included in the balance sheet.

Investments are valued at market value at 31 December or the latest valuation available

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that are considered non-collectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Current liabilities

All known liabilities for which the PCC is responsible in law up to 31 December 2021 are included in the accounts.

Note 2 - Analysis of Income

	Unrestricted £	Designated £	This year's total £	Last year's total £
<i>Donations and legacies</i>				
0101 - Planned giving - standing orders	37,943	—	37,943	36,724
0110 - Planned giving - other	10,805	—	10,805	10,645
0301 - Loose plate collections	4,893	—	4,893	3,884
0550 - Donations, appeals, etc	3,066	125	3,191	5,128
0551 - Donations - AUOR	—	1,000	1,000	12,500
0555 - Donations - candles	—	—	—	143
0565 - Donations - Play and Praise	—	397	397	404
0601 - Tax recoverable on Gift Aid	11,418	—	11,418	12,885
0602 - Tax Recoverable on gift aid - AUOR	—	—	—	500
0701 - Legacies -AUOR	—	2,000	2,000	5,500
<i>Donations and legacies Totals</i>	68,125	3,522	71,648	88,314
<i>Income from charitable activities:</i>				
1101 - Fees for Weddings retained by PCC	2,368	—	2,368	913
1105 - Fees for Funerals retained by PCC	4,415	—	4,415	5,607
1220 - Bookstall sales	—	21	21	—
1240 - St Mary's Centre rentals	—	6,071	6,071	7,055
1250 - Parish magazine – Advertising income	—	—	—	(575)
1260 - Parish magazine - Sales income	52	—	52	844
1270 - Flower fund income	—	349	349	55
1335 – Misc income	—	30	30	—
<i>Income from charitable activities Totals</i>	6,835	6,471	13,306	13,898
<i>Other trading activities:</i>				
0910 - Fund Raising	647	—	647	1,412
0940 - Parish Breakfast	—	—	—	115
0945 - Coffee pot	—	—	—	198
<i>Other trading activities Totals</i>	647	—	647	1,725
<i>Investments:</i>				
1020 - Investment income received	1,296	10	1,306	1,374
1021 - Interest Received -AUOR	—	75	75	375
1030 - Rent from lands or buildings	10,200	—	10,200	10,200
<i>Investments Totals</i>	11,496	85	11,581	11,949
<i>Other income:</i>				
0801 - Government Grants	2,037	14,746	16,783	19,475
<i>Other income Totals</i>	2,037	14,746	16,783	19,475
Income Grand totals	89,141	24,824	113,965	135,361

Note 3 – Analysis of Expenditure

Raising funds

1725 - Planned giving envelopes	—	—	—	184
<i>Raising funds Totals</i>	—	—	—	184

Expenditure on charitable activities

1910 - Parish Share - Diocese	40,000	—	40,000	40,390
1912 - Parish Share [Add. Contribution.] - Diocese	10,000	—	10,000	—
1925 - Parish Subscription - PMC - Diocese	350	—	350	—
2001 - Pastoral Assistant costs	300	—	300	300
2010 - Verger	1,636	—	1,636	1,586
2015 - Choir master/organists	2,242	—	2,242	2,232
2050 - Salary of parish manager	—	—	—	10,017
2056 - Centre Assistant	4,135	4,372	8,507	8,099
2060 - Centre cleaner	—	3,697	3,697	3,585
2061 - Church Cleaner	1,386	—	1,386	1,669
2062 - Centre Gardener	—	462	462	448
2063 - Handyman	463	924	1,387	1,344
2070 - Play and Praise Leader	—	1,170	1,170	1,170
2101 - Working expenses of rector	3,000	—	3,000	3,000
2130 - Rectory expenses	4,916	—	4,916	5,774
2135 - St Mary's House expenses	563	—	563	532
2136 - St Mary's House - repairs	2,706	—	2,706	—
2170 - Education - clergy and assistants	100	—	100	—
2205 - Children and youth activities	88	—	88	23
2210 - Church Life	738	—	738	341
2320 - Organ/piano repairs	300	—	300	—
2322 - Music, licences and choir sundries	478	80	558	99
2325 - Altar Requisites	377	—	377	265
2330 - Church maintenance	9,480	—	9,480	17,239
2355 - Sundry expenses	—	25	25	55
2360 - Administration – postage, stationery, etc.	650	7	657	766
2361 - Administration - Telecoms	788	—	788	723
2362 - Administration – computer software, etc.	308	—	308	824
2364 - Administration – photocopier usage	165	—	165	206
2365 - Administration – Photocopier lease	—	—	—	834
2367 - Administration - Bank charges	459	—	459	535
2370 - Visiting speakers / locums	31	—	31	97
2440 - Church running - heating, light & water	6,205	—	6,205	3,086
2450 - Church - insurance	3,476	—	3,476	3,467
2501 - Magazine expenses	—	—	—	1,227
2515 - Flowers	—	515	515	147
2530 - Hall running - electricity	—	1,103	1,103	1,374
2540 - Hall running - gas	—	1,608	1,608	1,431
2550 - Hall running - insurance	—	2,682	2,682	2,669
2560 - Hall running - maintenance	—	1,122	1,122	1,155
2570 - Hall running - telephone	—	409	409	328
2580 - Hall running - water	—	567	567	741
2590 - Hall running - cleaning materials	—	182	182	186
2820 - Hall + major repairs - installation	985	3,219	4,204	—
2850 - Quinquennial Inspection and report	—	—	—	600
2944 - AUOR - Crèche area repairs	—	30	30	—
2945 - AUOR - Clergy Listing	—	1,169	1,169	730
2946 - AUOR - Font Liner	—	—	—	2,450
2948 - AUOR - All Through One Door	—	1,280	1,280	—
3500 - Depreciation	1,622	—	1,622	1,622

<i>Expenditure on charitable activities Totals</i>	97,945	24,623	122,568	123,367
---	---------------	---------------	----------------	----------------

Expenditure Grand totals	97,945	24,623	122,568	123,550
---------------------------------	---------------	---------------	----------------	----------------

Note 4 - Fixed assets for use by PCC

	Freehold Land and Buildings	Centre Contents	Piano	Total	Prior year
	£	£	£	£	Totals £
Opening book value brought forward	2,015,583	0	2,668	2,018,251	1,979,621
Additions during the year	0	0	0	0	0
Revaluation increase (decrease) during the year	107,069	0	0	107,069	40,252
Depreciation charged for the year	0	0	(1,622)	(1,622)	(1,622)
Closing book value carried forward	2,122,652	0	1,046	2,123,698	2,018,251

The freehold land and buildings comprise the house at 7a Coalway Drive, and the two halls known as St Mary's Centre located at Church Chare. A direct commercial valuation is difficult; therefore the PCC includes these assets at insured value. A revaluation is carried out periodically by the insurer's specialist staff with inflation indexation applied in years where no valuation takes place; the last formal valuation was carried out in 2014, a further review is planned for 2022. The PCC also own the freehold land in Park Drive on which the Scout Hut [Heron House] is built; this is included at a nominal value of £1. As the freehold land and buildings are considered to have a very long remaining useful life no depreciation has been charged on those assets.

The Centre contents have largely been in use for many years and have a low recoverable value, therefore impairment was applied in 2015, and the resultant reduced residual value of £11,271 has been depreciated at the rate of 20% per annum on a straight line basis. This asset has now been fully depreciated with the final depreciation being charged in 2019.

A piano was purchased midway through 2015. Musical instruments are generally considered to have a life [for depreciation purposes] of approximately 7 years. Therefore depreciation at the rate of 14% on a straight line basis will be applied to this asset cost of £11,590 – this was £1,622 in 2021 [£1,622 in 2020].

The Church, the Rectory, and the churchyard are not vested with the PCC and are not therefore included as assets in these accounts.

Note 5 – Investments

	Cost	Current Value #	Prior year
	£	£	£
BlackRock Charities UK Bond Fund A Inc [1218.09]*	2,156	2,242	2,399
CCLA Charinco Official Investment Fund [478]*	484	9,831	8,592
BlackRock Charities UK Bond Fund A Acc [211.578]*	5,000	11,135	11,634
M&G Charibond Income shares [9597]*	10,000	11,719	12,042
CCLA CBF Income Shares [947.64]*	10,000	22,192	19,376
DDBF/CCLA CBF Turnbull Trust [281.59]	1,000	6,585	5,757
DDBF/CCLA CBF Parochial School [130]	255	3,040	2,658
Total	28,895	66,744	62,458
Less prior year valuation		(62,458)	(59,250)
Annual Gain		4,286	3,208

- Valuation is as at 31st December 2021 market value or latest valuation available at that time

* - Uncommitted – re Note12

Note 6 – Debtors

	Unrestricted 2021 £	Designated 2021 £	Total 2021 £	Total 2020 £
Income Tax – Gift Aid	2,560	500	3,060	3,250
Centre	0	1,922	1,960	3,097
Other	2,809	0	850	8,400
Total	5,369	2,422	7,791	14,747

Note 7 – Bank/Cash in hand

	Unrestricted 2021 £	Designated 2021 £	Total 2021 £	Total 2020 £
Bank – General account	19,571	-137	19,434	10,111
Bank/cash – AUOR fund	0	77,761	77,761	87,760
Bank/cash – Centre fund	0	20,465	20,465	16,054
Bank/cash – other funds	0	2,734	2,737	2,900
Total	19,571	100,823	120,394	116,825

Note 8 – Creditors

	Unrestricted 2021 £	Designated 2021 £	Total 2021 £	Total 2020 £
Wedding deposits/prepaid fees for 2021	1,950	0	1,950	1,350
Maintenance/works provision	13,670	0	13,670	5,400
Centre	0	6,081	6,081	2,736
AUOR	0	0	0	1,250
Other	4,179	0	6,031	6,031
Total	19,799	6,081	25,880	16,767

Note 9 – Long Term Creditors/Prepayments

	Unrestricted 2021 £	Designated 2021 £	Total 2021 £	Total 2020 £
Prepaid wedding deposits over 12 months	250	0	250	0
Deposit – 7a Coalway Drive	850	0	850	850
Total	1050	0	1050	850

Note 10 - Related Party Transactions

PCC members as Trustees have donated a total of £10,490 during the year [2020; £10,773]. There have been no other related party transactions agreed during the year which require reporting [None in 2020].

Note 11 – Personnel Costs

	2021 £	2020 £
Salaries and other emoluments paid	17,045	26,668
Employers National Insurance	0	0
Pensions Costs	0	0
Total	17,045	26,668

Number of employees in post at 31 December	5	6
Average number of employees over the year	5	6

The above salary costs for 2021 are shown gross; any recovery from the Government Job Retention Scheme [“furlough” scheme] is shown as government grants under income – see Note 13 below. The lower 2021 figures reflect the ongoing vacancy of the Parish Manager post.

There were no employees who meet the definition of “key management personnel” during the year [None in 2020].

No salary or employee benefits have been paid to Trustees in respect of their membership of the PCC [None in 2020].

Incumbent clergy’s salary is paid directly by the Durham Diocese and not by the PCC.

Note 12 – Reserves Policy

The PCC has agreed that it would be prudent to maintain a reserve at least equivalent to 3 months approved budgeted expenditure [excluding the Parish Share] from the General Fund. For 2021 this would have equated to a reserve requirement of £10,018; actual reserve held in the form of uncommitted [see Note 5] long term investments was £57,119, a cover ratio of 5.7 [2020; 3.81].

Note 13 – Government Grants

During 2021 the charity has received support in the form of various government grants;

	General £	Designated £	Total £	2020 £
COVID-19 specific grants:				
Government Discretionary Grant	0	10,571	10,571	5,000
[Business support via Gateshead Council]				
Government Job Retention Scheme	1,676	4,175	5,851	12,309
[Employee “furlough scheme” via HMRC]				
Other grants:				
Listed Places of Worship [VAT] Scheme	361	0	361	2,165
TOTAL	2,037	14,746	16,783	19,474

In line with the requirements of FRS102 these grants are shown gross as income rather than netting down appropriate expenditure. The “furlough scheme” was gradually phased out during the summer eventually terminating after 30 September 2021.

Note 14 – Going Concern

The corona virus pandemic has continued to have a significant effect on PCC income over the past year and this continues into 2022. Detailed cash flow forecasts were prepared by the Treasurer throughout the year and the financial position was regularly reported to the PCC. The Trustees are satisfied that despite the serious impact of the pandemic on the PCC finances over the last two years, the charity is able to continue on a going concern basis during 2022, albeit with continuing reduced income and some limited availability of facilities. The position is under regular review as part of the charity’s risk management procedures and any adverse change will reported to the PCC.



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/
members of

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
WHICKHAM - St. Mary the Virgin Whickham

On accounts for the year
ended

31 December 2021

Charity no 1132270

Set out on pages

8-17

I report to the trustees on my examination of the accounts of the above
charity ('the Trust') for the year ended 31/12/2021.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the
accounts in accordance with the requirements of the Charities Act 2011 ('the
Act').

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed all the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention in connection with the examination which gives me
cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130
of the Charities Act; or
- the accounts did not accord with the accounting records, or
- the accounts did not comply with the applicable requirements
concerning the form and content of accounts set out in the Charities
(Accounts and Reports) Regulations 2008 other than any requirement
that the accounts give a 'true and fair' view which is not a matter
considered as part of an independent examination.

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in this report in
order to enable a proper understanding of the accounts to be reached.

Signed:

Geemey Lister

Date:

28/4/2022

Name:

Geemey Lister FCA, STA

Relevant professional
qualification(s) or body
(if any):

ICAEW

Address:

26 Broom Lane
Whickham Newcastle upon Tyne
NE16 4QP

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern
(see CC32, Independent examination of charity accounts: directions and
guidance for examiners).

Give here brief details of
any items that the
examiner wishes to
disclose.

No disclosure required

Accounts

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF WHICKHAM

(St. Mary the Virgin, Whickham)

Registered Charity Number 1132270



Annual Report Including Financial Statements Year ended 31st December 2020

The Parochial Church Council (PCC) presents its annual report for the year ended 31st December 2020, which includes the financial statements for that year.

Copies of this report/financial statements are submitted to both the Durham Diocese and the Charity Commission in order to meet regulatory requirements.

REFERENCE AND ADMINISTRATIVE INFORMATION

St Mary the Virgin Church is situated in Whickham town centre. We are an Anglican Parish Church in the Gateshead West Deanery of the Diocese of Durham.

Our correspondence address is:

The Parish Office
St Mary's Centre
Church Chare
Whickham
Newcastle upon Tyne
NE16 4SH

On 22 October 2009 St Mary's was entered in the Central Register of Charities under Charity Registration Number 1132270. Prior to this date the Church was a charity excepted by statutory instrument from registration with the Charity Commission.

Main Bankers:

Barclays Bank PLC
Leicester
LE87 2BB

STRUCTURE, GOVERNANCE AND MANAGEMENT

The method of appointment of PCC members is set out in the Church Representation Rules. At St Mary's the membership of the PCC consists of the incumbent (The Rector), two churchwardens, diocesan synod members, deanery synod members and members elected by those members of the congregation who are on the electoral roll of the church. All those who attend our services and members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of general concern and importance to the parish, including deciding on how the funds of the PCC are to be spent.

Given its wide responsibilities the PCC has a number of committees, each of which dealing with a particular aspect of parish life. These committees, which include Finance, Buildings, Church Life and Pastoral Care, Centre Management, and Events, are all responsible to the PCC and report back to it regularly when their recommendations are discussed and agreed upon as appropriate.

Membership of the PCC during 2020:

Ex Officio members:	Incumbent:	The Reverend Barry J Abbott (Chairman)
	Wardens:	Anne Robertson Joan Porteous
	Diocesan Synod:	Susan Lister
	Deanery Synod:	Jill Abbott Brian Gregory Joan Smith Sue Gornall (PCC Secretary)
Elected members:		Dorothy Clasper Carole Dixon William Heslop (Centre Mgt. Chair) Pat Heslop [Term ended 17 th October 2020] Diana Wright Ian Newton (Treasurer) Morris Newton [Resigned 5 th February 2020] Kathy Thomson Katherine Walton Margaret Wood

AIMS AND PURPOSES

St Mary's Parochial Church Council [PCC] has a responsibility of co-operating with the incumbent, the Reverend Barry Joseph Abbott, in promoting within the ecclesiastical parish the whole mission of the Church, encompassing pastoral, evangelistic, social and ecumenical practice.

OBJECTIVES

The PCC is committed to serving all in the community and enabling as many people as possible to worship at our church and to become part of our parish community at St Mary's. The PCC maintains an overview of worship throughout the parish and makes suggestions on how services can involve the many groups that live within our parish. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

To facilitate this work it is important that we maintain the fabric of the church of St Mary the Virgin and the St Mary's Centre buildings.

PUBLIC BENEFIT

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion;

- offering people the opportunity to gather together for worship, prayer and teaching at a range of services and meetings throughout the week;

- providing pastoral care in a variety of ways e.g. visiting the sick, supporting those with special needs, providing help and advice in times of joy [marriage and baptism] or sadness [bereavement];
- offering programmes of teaching to young people in conjunction with relevant events and activities;
- promoting and supporting partnerships with churches, organisations and people involved in the faith, love and hope of Christ in action at home and abroad;
- providing accommodation and facilities for the use of voluntary organisations within the locality;
- participate actively in local events and voluntary work within our community.

RISK MANAGEMENT

The PCC recognises its responsibility for identifying and managing risk.

FINANCIAL -As with many charitable organisations, the majority of the PCC's income is the result of voluntary giving, the vast majority of this coming from the generous and committed giving of St Mary's congregation. It is recognised that church membership and the associated giving fluctuates year by year, and the PCC monitors main areas of income and expenditure through monthly budget reports to the Finance Committee and regular updates by the Treasurer at each formal PCC meeting. The current pandemic has significantly impacted on income levels since March and where necessary expenditure has been reduced accordingly and available government grants claimed. Monthly cash flow reports have been provided to the Standing Committee acting on behalf of the PCC since April 2020.

The handling of cash is normally subject to dual control procedures where practicable with the objective of minimising potential loss or fraud. However due to the impact of the coronavirus pandemic with its significant reduction in actual income received, the closure of the parish office, and the need for social distancing normal counting and banking arrangements have been temporarily suspended and alternative arrangements have been put in place. The PCC's bank accounts require that two authorised signatories sign each cheque and authorise any standing orders, direct debit mandates, or on-line electronic payments. Bank debit/credit cards are used as authorised by the PCC.

The PCC's financial transactions are recorded on a specialised church accounting software system which includes full audit trail.

RESERVES POLICY – See Note 12 to the Financial Statements for details.

MAINTENANCE – Essential maintenance and repair work to the church and PCC property has been carried out throughout the year. All annual inspections in respect of safety, electrical and security requirements have been undertaken as required. Appropriate steps were taken to ensure that when the church was open it met COVID secure requirements regarding cleaning and social distancing.

SAFEGUARDING –The health, safety and protection of children and young people is regarded as being of paramount importance. Formal policy and procedures are in operation within the parish in line with Diocesan guidelines.

INSURANCE – the PCC maintains comprehensive insurance cover in respect of the Church and St Mary's Centre and associated activities. The relevant certificates and safety notices are displayed as required.

CHAIRMAN'S ANNUAL REPORT

Over this past year we've experienced unprecedented challenges through lockdown and restriction. None of us has remained untouched by the effects of the Pandemic. Yet in all of this I find myself feeling thankful of the work and understanding shown by our members, the PCC and Standing Committee and which leaves me hopeful for our future.

When we were confronted with enforced closure we adapted. Risk assessments were drawn up and put in place and followed up with regular reviews to ensure safety. We went on-line, developing pre-recorded worship allowing members and ministers to continue to take part in services through the use of audio files and pre-recorded hymns, songs and anthems. Our worship reached an audience wider than our membership.

We were delighted when we came back into church, even though the number of people allowed was reduced by social distancing rules. We have not been able to hold monthly services at Gibside Chapel. We knew many of our members could not attend because they were 'shielding or self isolating' so we continued to make YouTube videos and started to use the 'screen' in church on a regular basis. We produced a digital weekly news sheet and monthly magazine. We became aware that not all our members were 'on-line' and so over time, and when safe to do so, we re-introduced a hard copy which is hand delivered. Our members have been good at forming their own networks, and many phone calls of support have been made through our ministers.

We have experienced three lockdowns. However during the last two, churches were given a choice as to whether to open or not. We made a choice to open based on our context and our ability to do so safely.

However, this past year has seen baptisms and weddings reduced in number as couples and families decided to postpone or cancel. We have now re-started baptisms (with up to ten people allowed to attend) and are beginning to see wedding enquiries rise. I officiated at only two marriages last summer! Funerals have remained steady over the year and I have taken about sixty in that time. These were shared between church and crematorium.

I have remained in contact with the local schools and have included them in my prayers. I have also continued to offer support as a governor to three schools, and have made a few films for support/assemblies when invited to over the year.

From a personal standpoint I can tell you my work is as busy as ever despite being in lockdown. The number of emails I receive have doubled and a prioritisation system is still in place. This has coincided with me becoming Vicar of Swalwell last in January. This will mean that approximately 25% of my time will be spent working in my new parish.

You'll be pleased to know we have completed the work to remedy the dampness to the 'crèche' area and expect to redecorate the inside of the church over the next few months. We have maintained contact with the PCC, Standing Committee, Diocese and external groups by using on-line Zoom or Team meetings.

I wish to thank our staff for their understanding and work in helping us maintain on course. Initially all were furloughed, but more recently they are being asked to come back in a staged approach as and when necessary. We note with great sadness the sudden illness suffered by our Parish Manager Christine Graham, who has had to resign. Our members responded with a wonderful collection of £300. We will miss her immensely.

The Centre remains closed at this time, but has had a recent 'deep clean' and new boiler fitted. With the help of the Chair of the Halls Committee and the Treasurer who secured funding for 'loss of building hire' we are ready to re-open when given the green light. However, returning groups will need to meet our rigorous risk assessments and provide their own group assessments for our scrutiny.

While our contact and work for charities has been reduced, we have seen a wonderful community wide response to our Christmas and Lenten appeals. We have also maintained our Gateshead Food Bank Collection point in Tesco's through the good will of our volunteers and the generosity of the people of Tesco and Whickham. We have also helped local families in need and built upon our partnerships with the Salvation Army and the NSPCC.

Throughout the past year we have worked to a reduced budget and continued to pay a reduced parish contribution to the Diocese (which we've been able to increase recently). This has been made possible through careful planning by the PCC and the Standing and Finance Committees. However, I feel I must express my personal thanks to the PCC Treasurer and Centre Treasurer for their much needed guidance and professionalism. That said, I must thank you all for your much needed continued financial giving, without which we could not survive.

I believe that we have striven to achieve the aims of both the Church and the Charity. I hope and pray that this year will see a return to some sort of normality and promise to continue to work hard for God's Kingdom, in the name of Jesus.

The Revd Barry Abbott
Rector of Whickham
Chairman of the Parochial Church Council

TREASURER'S REPORT

This Annual Report, which includes the Financial Statements, is produced to comply with the appropriate financial, charity, and church accounting regulations; and is subject to independent examination by a suitably qualified person. Copies of this Annual Report including the report of the independent examiner are sent to the Charity Commission and the Durham Diocese each year in line with regulatory requirements.

The coronavirus pandemic has severely restricted PCC activities since March 2020 with the church building itself either being closed or only open with access restrictions for most of the year, and the St Mary's Centre being closed altogether. This obviously had significant impact on the PCC's financial position for 2020 which makes the normal year to year comparisons impractical.

With regard to income, as the pandemic hit in late March the PCC had the benefit of the first quarter's income being relatively intact. In addition significant numbers of planned giving donations are made by standing order so this was a steady source of regular income to the church throughout

the year. However overall the Church lost some 30% of planned income and the Centre lost over 80% of its budgeted income. This was partly offset by government assistance in the form of the Job Retention [furlough] Scheme receipts of £12,309 and a discretionary grant via Gateshead Council to the Centre of £5,000.

For expenditure, all reasonable steps were taken to reduce expenses for example claims under the furlough scheme in respect of staff and reducing other commitments. The largest single item of expenditure was the Parish Share at £40,390; this was reduced from the original pledge of £70,000 because of reduced income. It was still possible to finally complete the wall/floor repairs of the crèche area at a cost of £11,268 excluding VAT [VAT was recovered under the Listed Places of Worship grant scheme].

From designated funds the main item of expenditure was £2,450 for a glass font liner being paid for by a generous family donation [this includes a provision of £1,250 in respect of the portion of the work yet to be completed because of the impact of the pandemic lockdown on the availability of equipment].

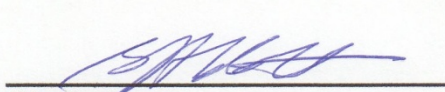
Overall there was a small operational surplus of £11,810 [£915 deficit on the General Fund and £12,725 surplus on designated funds] which will be carried forward to support the following year.

For 2021, due to the significant and ongoing impact of the corona virus pandemic, the PCC has agreed a reduced annual General Fund operational budget of £80,070 for day to day activities which is substantially lower than that of previous years [£122,000 originally agreed for 2020]. This reduction reflects actual and anticipated falls in recurring income levels; although the ongoing uncertainties regarding lockdown, etc. make it extremely difficult to plan with any degree of accuracy. In order to potentially achieve a balanced position it was necessary to agree a reduced Parish Share contribution for 2021 of £40,000 [originally agreed at £70,000 for 2020 subsequently reduced to £40,390]. This reduction in Parish Share in 2021 is not unique to our parish and reflects pandemic and other financial pressures across all parishes within the Diocese and indeed the Church as a whole. The PCC is confident that it can continue to operate as a going concern throughout 2021 even if the current restrictions on numbers in services and access to buildings were to continue throughout the year although it is hoped for a return to some level of "normality" sooner rather than later.

The PCC continues to review the financial position on a regular basis to ensure ongoing sustainability of parish finances.

Ian Newton
Treasurer of the Parochial Church Council

Annual Report approved by the PCC at the meeting of 15th March 2021 and signed on behalf of the PCC by;



Chairman

Dated: 15th March 2021

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF WHICKHAM**

(St. Mary the Virgin, Whickham)

Registered Charity Number 1132270

Financial Statements

Year ended 31st December 2020

Statement of Financial Activities for the year to 31st December 2020

	General Fund	Designated funds	This year total	Prior year total
	£	£	£	£
Income from [Note 2]:				
Donations and legacies	69,410	18,904	88,314	146,688
Income from charitable activities	6,788	7,109	13,898	50,840
Other trading activities	1,526	198	1,727	6,901
Investments	11,518	430	11,949	11,948
Other income [Note 13]	7,378	12,096	19,474	170
Total income	96,621	38,738	135,360	216,547
Expenditure on [Note 3]:				
Raising funds	183	-	183	176
Expenditure on charitable activities	97,353	26,013	123,366	174,155
Total expenditure	97,537	26,013	123,550	174,331
Net income / (expenditure) resources before transfer	(915)	12,725	11,810	42,216
Transfers				
Gross transfers between funds - in	-	-	-	2,154
Gross transfers between funds - out	-	-	-	(2,154)
Net income / (expenditure) resources after Transfers	(915)	12,725	11,810	42,216
Other recognised gains and (losses);				
Gains/(losses) on fixed assets [Note 4]	40,252	-	40,252	135,274
Gains/(losses) on investments [Note 5]	3,208	-	3,208	6,322
Net movement in funds	42,544	12,725	55,270	183,812
Total funds brought forward	2,039,875	92,564	2,132,439	1,948,627
Total funds carried forward	2,082,419	105,290	2,187,710	2,132,439

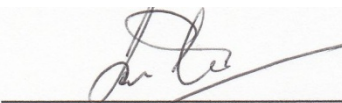
Balance sheet as at 31 December 2020

	General Fund £	Designated Fund £	Total this Year £	Total last Year £
Fixed assets;				
Tangible assets [Note 4]	2,018,251	—	2,018,251	1,979,621
Investments [Note 5]	62,458	—	62,458	59,250
Total Fixed assets	2,080,709	—	2,080,709	2,038,871
Current assets;				
Debtors [Note 6]	5,369	2,422	7,791	14,746
Cash at bank and in hand [Note 7]	9,971	106,854	116,825	94,658
Total current assets;	15,340	109,276	124,617	109,405
Liabilities;				
Creditors falling due in one year [Note 8]	12,780	3,986	16,766	14,787
Current assets less current liabilities	2,560	105,290	107,850	94,617
Total assets less current liabilities	2,083,269	105,290	2,188,560	2,133,489
Long term liabilities;				
Creditors falling due after more than one year [Note 9]	850	—	850	1,050
Total net assets less long term liabilities	2,082,419	105,290	2,187,710	2,132,439
Represented by;				
Unrestricted;				
Unrestricted - General fund	2,082,419	—	2,082,419	2,039,875
Designated;				
Play and Praise Fund	—	122	122	273
All Under One Roof Fund	—	87,010	87,010	71,370
Flower Fund	—	2,900	2,900	2,991
Rector's and Church Wardens' Fund	—	16	16	16
St. Mary's Centre Fund	—	15,240	15,240	17,912
Total funds of the charity	2,082,419	105,290	2,187,710	2,132,439

Approved by the PCC at the meeting held on 15th March 2021 and signed on its behalf by;



 Chairman



 Treasurer

Notes to the Financial Statements

Note 1 - Accounting policies

General

Trustees' duties are set out in the Charities Act 2011 and Charity Trustee Act 1993. These Acts impose a duty on the trustees to direct the affairs of the charity, ensure that it is solvent, ensure that proper accurate accounting records are kept, and that statements of account which adhere to the charity law and accounting regulations are prepared in respect of each financial year.

These financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards. The current applicable Statement of Recommended Practice for Financial Reporting in Charities is FRS 102. Under the provisions of FRS 102, the PCC is not classified as a larger charity [i.e. annual gross income in excess of £500K] and therefore is not required to produce a Statement of Cash Flows.

The financial statements have been prepared under the historical cost convention except for freehold property, which is shown at insured value; and the valuation of investment assets, for which market value is used.

Funds

Unrestricted funds represent those funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Designated funds are those which have been nominally allocated for a particular purpose by the PCC but which can be applied to other general purposes if required and are therefore also classed as unrestricted. The charity has no restricted or endowment funds.

The financial statements include all transactions, assets and liabilities for which the PCC itself is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Incoming resources

Voluntary income and collections are recognised when received by or on behalf of the PCC.

Planned giving donations receivable under Gift Aid are recognised only when received; tax recoverable on Gift Aid donations is recognised in the same year in which the donations are received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fête, garden party and similar events are normally accounted for when received and shown gross where that information is available. Sales of books are accounted for gross.

Rental income from the letting of PCC premises is recognised when the rental is due.

Investment income is accounted for when due and payable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments using the latest market valuation available as at 31 December.

Resources used

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

The diocesan parish share is accounted for when due. Any parish share that is unpaid at 31 December would be provided for in these financial statements as an operational (though not a legal) liability and would be shown as a creditor in the balance sheet.

Fixed assets

Consecrated and benefice property of any kind is excluded from the financial statements in accordance with s.10 (2)(a) of the Charities Act 2011.

PCC freehold property which consists of the two Halls and 7a Coalway Drive is shown at latest insured value. Land on Park Drive which is occupied by the Scout building is shown at a nominal value of £1.

Halls' contents and the piano are depreciated as indicated in Note 4.

Individual assets purchased with a value of £2,500 or less are charged direct to expenditure rather than being included in the balance sheet.

Investments are valued at market value at 31 December or the latest valuation available

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that are considered uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

Current liabilities

All known liabilities for which the PCC is responsible in law up to 31 December 2020 are included in the accounts.

Note 2 - Analysis of income

	General	Designated	This Year	Last year
Donations and legacies				
0101 - Planned giving - standing orders	36,724	—	36,724	33,254
0110 - Planned giving - other	10,645	—	10,645	25,930
0301 - Loose plate collections	3,884	—	3,884	15,254
0550 - Donations, appeals, etc	5,127	—	5,127	3,787
0551 - Donations - AUOR	—	12,500	12,500	2,525
0555 - Donations - candles	143	—	143	644
0565 - Donations - Play and Praise	—	404	404	822
0601 - Tax recoverable on Gift Aid	12,885	—	12,885	15,345
0602 - Tax Recoverable on gift aid - AUOR	—	500	500	—
0701 - Legacies -AUOR	—	5,500	5,500	42,123
0702 - Legacies	—	—	—	7,000
Donations and legacies Totals	69,410	18,904	88,314	146,687
Income from charitable activities				
1101 - Fees for Weddings retained by PCC	913	—	913	4,211
1105 - Fees for Funerals retained by PCC	5,607	—	5,607	4,796
1220 - Bookstall sales	—	—	—	115
1240 - St Mary's Centre rentals	—	7,055	7,055	36,116
1250 - Parish magazine - Advertising income	(575)	—	(575)	1,002
1260 - Parish magazine - Sales income	843	—	843	3,562
1270 - Flower fund income	—	54	54	1,037
Income from charitable activities Totals	6,788	7,109	13,898	50,840
Other trading activities				
0910 - Fund Raising	1,411	—	1,411	5,834
0940 - Parish Breakfast	114	—	114	439
0945 - Coffee pot	—	198	198	627
Other trading activities Totals	1,526	198	1,724	6,900
Investments				
1020 - Investment income received	1,318	56	1,374	1,364
1021 - Interest Received -AUOR	—	374	374	383
1030 - Rent from lands or buildings	10,200	—	10,200	10,200
Investments Totals	11,518	430	11,949	11,947
Other income				
0801 - Government Grants [Note 13]	7,378	12,096	19,474	—
1335 - Misc income	—	—	—	170
Other income Totals	7,378	12,096	19,474	170
Income and endowments Grand totals	96,621	38,738	135,360	216,547

Note 3 – Analysis of expenditure

Raising funds

1725 - Planned giving envelopes	183	—	183	175
---------------------------------	-----	---	-----	-----

Raising funds Totals	183	—	183	175
-----------------------------	-----	---	-----	-----

Expenditure on charitable activities

1910 - Parish Share - Diocese	40,390	—	40,390	85,000
1920 - Parish contribution - Deanery	—	—	—	210
1925 - Parish Subscription - PMC - Diocese	—	—	—	350
2001 - Pastoral Assistant costs	300	—	300	300
2010 - Verger	1,586	—	1,586	1,497
2015 - Choir master/organists	2,231	—	2,231	2,366
2050 - Salary of parish manager	5,000	5,017	10,017	9,448
2056 - Centre Assistant	4,599	3,500	8,099	6,389
2060 - Centre cleaner	—	3,584	3,584	3,385
2061 - Church Cleaner	1,669	—	1,669	1,269
2062 - Centre Gardener	—	448	448	423
2063 - Handyman	448	895	1,343	1,269
2070 - Play and Praise Leader	—	1,169	1,169	390
2101 - Working expenses of rector	3,000	—	3,000	3,000
2130 - Rectory expenses	5,773	—	5,773	5,628
2135 - St Mary's House expenses	532	—	532	517
2136 - St Mary's House - repairs	—	—	—	341
2205 - Children and youth activities	23	—	23	280
2207 - Play and praise activities	—	—	—	105
2210 - Church Life	341	—	341	1,110
2320 - Organ/piano repairs	—	—	—	162
2322 - Music, licences and choir sundries	474	(375)	99	1,203
2325 - Altar Requisites	265	—	265	1,246
2330 - Church maintenance	17,239	—	17,239	4,220
2355 - Sundry expenses	—	54	54	102
2358 - Sundry expenses - DBS checks	—	—	—	9
2359 - Sundries - DBS check - Play and Praise	—	—	—	48
2360 - Administration - postage, stationery, etc	763	3	766	1,154
2361 - Administration - Telecoms	723	—	723	621
2362 - Administration - computer s/ware/licence	319	504	823	240
2364 - Administration - photocopier usage	205	—	205	824
2365 - Administration - Photocopier lease	834	—	834	1,112
2367 - Administration - Bank charges	535	—	535	1,014
2370 - Visiting speakers / locums	96	—	96	219
2380 - Baptism and confirmation	—	—	—	89
2440 - Church running - heating, light & water	3,086	—	3,086	5,793
2450 - Church - insurance	3,467	—	3,467	3,396
2501 - Magazine expenses	1,227	—	1,227	3,509
2515 - Flowers	—	146	146	919
2530 - Hall running - electricity	—	1,374	1,374	2,199
2540 - Hall running - gas	—	1,431	1,431	3,006
2550 - Hall running - insurance	—	2,669	2,669	2,615
2560 - Hall running - maintenance	—	1,155	1,155	5,233

2570 - Hall running - telephone	—	328	328	281
2580 - Hall running - water	—	741	741	1,228
2590 - Hall running - cleaning materials	—	186	186	894
2600 - Centre Redevelopment	—	—	—	2,891
2850 - Quinquennial Inspection and Report	600	—	600	—
2935 - AUOR - Screen and multi-media system	—	—	—	816
2943 - AUOR - Choir robes	—	—	—	1,945
2945 - AUOR - Clergy Listing	—	729	729	—
2946 - AUOR - Font Liner	—	2,450	2,450	—
3500 - Depreciation	1,622	—	1,622	3,876
Expenditure on charitable activities Totals	97,353	26,013	123,366	174,155
Expenditure Grand totals	97,537	26,013	123,550	174,331

Note 4 - Fixed assets for use by PCC

	Freehold Land and Buildings	Centre Contents	Piano	Total	Prior year
	£	£	£	£	Totals £
Opening book value brought forward	1,975,331	0	4,290	1,979,621	1,848,224
Additions during year	0	0	0	0	0
Revaluation increase (decrease) during year	40,252	0	0	40,252	135,274
Depreciation for the year	0	0	(1,622)	(1,622)	(3,877)
Closing book value carried forward	2,015,583	0	2,668	2,018,251	1,879,621

The freehold land and buildings comprise the house at 7a Coalway Drive, and the two halls known as St Mary's Centre located at Church Chare. A direct commercial valuation is difficult; therefore the PCC includes these assets at insured value. A revaluation is carried out periodically by the insurer's specialist staff with inflation indexation applied in years where no valuation takes place; the last formal valuation was carried out in 2014. The PCC also own the freehold land in Park Drive on which the Scout Hut [Heron House] is built; this is included at a nominal value of £1. As the freehold land and buildings are considered to have a very long remaining useful life no depreciation has been charged on those assets.

The Centre contents have largely been in use for many years and have a low recoverable value, therefore impairment was applied in 2015, and the resultant reduced residual value of £11,271 has been depreciated at the rate of 20% per annum on a straight line basis. This asset has now been fully depreciated with the final depreciation of £2,255 being charged in 2019.

A piano was purchased midway through 2015. Musical instruments are generally considered to have a life [for depreciation purposes] of approximately 7 years. Therefore depreciation at the rate of 14% on a straight line basis will be applied to this asset cost of £11,590 – this was £1,622 in 2020 [£1,622 in 2019].

The Church, the Rectory, and the churchyard are not vested with the PCC and are not therefore included as assets in these accounts.

Note 5 – Investments

	Cost £	Current Value # £	Prior year £
BlackRock Charities UK Bond Fund A Inc [1218.09]*	2,156	2,399	2,322
CCLA Charinco Official Investment Fund [478]*	484	8,592	8,092
BlackRock Charities UK Bond Fund A Acc [211.578]*	5,000	11,634	10,894
M&G Charibond Income shares [9597]*	10,000	12,042	11,905
CCLA CBF Income Shares [947.64]*	10,000	19,376	18,165
DDBF/CCLA CBF Turnbull Trust [281.59]	1,000	5,757	5,386
DDBF/CCLA CBF Parochial School [130]	255	2,658	2,486
Total	28,895	62,458	59,250
Less prior year valuation		(59,250)	(52,928)
Annual Gain		3,208	6,322

- Valuation is as at 31st December 2020 market value or latest valuation available at that time

* - Uncommitted – re Note12

Note 6 – Debtors

	Unrestricted 2020 £	Designated 2020 £	Total 2020 £	Total 2019 £
Income Tax – Gift Aid	2,560	500	3,060	3,250
Centre	0	1,922	1,960	3,097
Other	2,809	0	850	8,400
Total	5,369	2,422	7,791	14,747

Note 7 – Bank/Cash in hand

	Unrestricted 2020 £	Designated 2020 £	Total 2020 £	Total 2019 £
Bank – General account	9,971	140	10,111	(1,764)
Bank/cash – AUOR fund	0	87,760	87,760	72,815
Bank/cash – Centre fund	0	16,054	16,054	20,326
Bank/cash – other funds	0	2,900	2,900	3,281
Total	9,971	106,854	116,825	94,658

Note 8 – Creditors

	Unrestricted 2020 £	Designated 2020 £	Total 2020 £	Total 2019 £
Wedding deposits/prepaid fees for 2021	1,350	0	1,350	700
Maintenance/works provision	5,190	0	5,400	3,000
Centre	0	2,736	2,736	5,511
AUOR	0	1,250	1,250	1,445
Other	6,241	0	6,031	4,132
Total	12,781	3,986	16,767	14,788

Note 9 – Long Term Creditors/Prepayments

	Unrestricted 2020 £	Designated 2020 £	Total 2020 £	Total 2019 £
Prepaid wedding deposits over 12 months	0	0	0	200
Deposit – 7a Coalway Drive	850	0	850	850
Total	850	0	850	1,050

Note 10 - Related Party Transactions

PCC members as Trustees have donated a total of £10,773 during the year [2019; £7,358].

There have been no other related party transactions agreed during the year which require reporting [None in 2019].

	2020 £	2019 £
Note 11 – Personnel Costs		
Salaries and other emoluments paid	26,668	24,073
Employers National Insurance	0	0
Pensions Costs	0	0
Total	26,668	24,073
Number of employees in post at 31 December	6	6
Average number of employees over the year	6	6

The above salary costs for 2020 are shown gross; any recovery from the Government Job Retention Scheme [“furlough” scheme] is shown as government grants under income – see Note 13 below.

There were no employees who meet the definition of “key management personnel” during the year [None in 2019].

No salary or employee benefits have been paid to Trustees in respect of their membership of the PCC [None in 2019].

Incumbent clergy’s salary is paid directly by the Durham Diocese and not by the PCC.

Note 12 – Reserves Policy

The PCC has agreed that it would be prudent to maintain a reserve at least equivalent to 3 months approved budgeted expenditure [excluding the Parish Share] from the General Fund. For 2020 this would have equated to a reserve requirement of £14,450; actual reserve held in the form of uncommitted [see Note 5] long term investments was £55,043, a cover ratio of 3.81 [2019; 4.16].

Note 13 – Government Grants

During 2020 the charity has received support in the form of various government grants;

	General £	Designated £	Total £
COVID-19 specific grants:			
Government Discretionary Grant	0	5,000	5,000
[Business support via Gateshead Council]			
Government Job Retention Scheme	5,213	7,096	12,309
[Employee “furlough scheme” via HMRC]			

Other grants:

Listed Places of Worship [VAT] Scheme	2,165	0	2,165
---------------------------------------	-------	---	-------

TOTAL	7,378	12,096	19,474
-------	-------	--------	--------

In line with the requirements of FRS102 these grants are shown gross as income rather than netting down appropriate expenditure.

Note 14 – Going Concern

The corona virus pandemic has had a significant effect on PCC income over the past year with the various lockdowns impacting on availability of church and centre buildings. The Standing Committee acting on behalf of the PCC reviewed the detailed cash flow forecasts prepared by the Treasurer throughout the year and regular reporting continues into 2021. The PCC is satisfied that despite the serious impact of the corona virus pandemic on the PCC finances, the charity is able to continue on a going concern basis during 2021. albeit with a much reduced income base and limited availability of facilities. The position is under regular review as part of the charity's risk management procedures and any adverse change will reported to the PCC.

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A Independent Examiner's Report

Report to the trustees/
members of

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF WHICKHAM – St Mary the Virgin Whickham

On accounts for the year
ended

31 December 2020

Charity no

1132270

Set out on pages

12 to 18

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent
examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Geoffrey Little

Date:

21/12/21

Name:

Geoffrey Little FCA CTA

IER

1

IER

2

Relevant professional
qualification(s) or body
(if any):

ICAEW

Address:

26 Broom Lane

Whickham

NE16 4 QP

Section B

Disclosure

Only complete if the examiner needs to highlight material problems (e.g. accounting records have not been kept in accordance with s132 of the Charities Act 2011 and those accounts do not comply with the requirements of the 2013 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material inconsistency between the accounts and the trustees' annual report.)

No Disclosure required