

St Catherines Church Burbage

Financial Report Year Ending 31 December 2023

The financial accounts for the year to 31st December 2023 shows the following, with a comparison to 2022:

	2023 (£)	2022 (£)
Income	121,206	119,909
Expenses	121,688	105,297
Profit/Loss	-482	14,612
Assets	57,326	45,201
Liabilities	40,359	27,752

So, as you can see the income is up slightly and expenses are substantially higher which has led to an operating loss in 2023 of £482, which considering the economic climate I consider to be well within the ability to manage and function.

You will also note that we have assets exceeding liabilities. The main assets is the balance in the bank accounts along with monies owed in gift aid from HMRC. The liabilities are made up mainly of expenditure incurred in 2023 yet not paid until 2024 as well as outstanding fees payable to the diocese.

The main source of income is, as we are all aware, from giving, weddings, and funerals and it has been an up and down year for this.

Many of you will recall my talk to the congregation in August on giving in conjunction with my note in the notices in June when I showed that on the current rate of giving at that time we would be in severe financial trouble sooner rather than later, topped off with a projected shortfall of @£6,073 in giving for 2023.

Since then the projected shortfall went from that to:

September	£7,622	
November	£5,180	
December	£3,871	Actual shortfall

So by digging deep into your pockets we have managed to make a significant dent into the shortfall for our main sources of income.

In addition, we have also had some super results in our fundraising activities with profits raised on the following:

Christmas Fayre	£2,967
Burns Supper	£1,270
Irish Evening:	£ 447
Rectors Ball	£2,081

In addition to this we discovered that we are eligible to reclaim any VAT that we pay on building repairs, so a refund was claimed and paid of £2,768.

All of our obligations were met apart from some outstanding fees owed to the diocese for weddings and funerals, and the Parish Gift was paid in full along with the balance of the loan from St Peters which has enabled us to increase the balance in our reserve bank account to £15,500.

It is also worth noting that we are still maintaining payments of £1,000 per month into this account along with a standing order to the diocese of £2,000 per month for the parish gift.

Once again it has been an eventful financial year which we have survived and my thanks once again go to all the congregation, Father Andrew and the finance team.

Tim Neal

Treasurer

St Catherines Church Burbage

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Tim Neal
Treasurer

St Catherines Church

Analysis of income and expenditure Selected period: 01 January 2023 to 31 December 2023

	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Incoming resources						
<i>Incoming resources from generated funds</i>						
110010 - Fees for weddings and funerals	12,073	—	—	—	12,073	16,099
120500 - Teas/Coffees	730	—	—	—	730	724
130615 - Rev Ros Harper leaving gift	441	—	—	—	441	—
010010 - Gift Aid - Standing Orders	25,383	—	—	—	25,383	22,243
010020 - Gift Aid - Weekly Envelopes	3,536	—	—	—	3,536	5,503
020010 - Other planned giving - Standing Orders	124	—	—	—	124	209
020020 - Other Planned Giving - Weekly Envelopes	2,414	—	—	—	2,414	5,297
030010 - Cash Collected at Services	4,564	—	—	—	4,564	5,172
030015 - Contactless Receipts	1,845	—	—	—	1,845	1,861
030020 - Gift Aid Envelopes - irregular	1,000	—	—	—	1,000	500
030030 - Collections at Weddings & Funerals	1,010	—	—	—	1,010	2,026
040020 - Votive Candles	468	—	—	—	468	562
050050 - Easy Fund Raising	48	—	—	—	48	18
050080 - Pews	985	—	—	—	985	547
060010 - Tax recovered on Gift Aid	13,175	—	—	—	13,175	10,041
090010 - Other funds generated	235	—	—	—	235	20
030070 - Messy Church	526	—	—	—	526	766
030075 - Mens Breakfast Club	—	—	—	—	—	160
040050 - Roof Fund	—	—	—	—	—	2,650
040055 - Harvest Gift	810	—	—	—	810	—
040060 - Afternoon Tea	439	—	—	—	439	—
040065 - PLATINUM JUBILEE EVENTS	—	—	—	—	—	355
040070 - Coronation Lunch	678	—	—	—	678	—
050035 - DONATIONS CHRISTUS REX REFURB	1,250	—	—	—	1,250	—
050055 - Platinum Rose Garden Sponsorship	500	—	—	—	500	6,220
050065 - Daffodil Income	—	—	—	—	—	138
090030 - May Fayre	220	—	—	—	220	182
090050 - Mini Funding	—	—	—	—	—	250
090080 - Band Concert	100	—	—	—	100	—
090100 - Christmas Fayre	3,443	—	—	—	3,443	2,973
090105 - Sale of Alcohol	—	—	—	—	—	128
090120 - 100 Club	—	—	—	—	—	24
090130 - Burns Night	1,998	—	—	—	1,998	1,997
090135 - Lunch Club	—	2,213	—	—	2,213	1,480
090140 - Irish Evening	951	—	—	—	951	—
090270 - Coffee & Cakes	—	—	—	—	—	66
090390 - Rectors Ball	12,012	—	—	—	12,012	4,014
120120 - Church hall lettings	790	—	—	—	790	525
120300 - Parish magazine sales	277	—	—	—	277	101
<i>Incoming resources from generated funds Totals</i>	92,031	2,213	—	—	94,244	92,859

There may be minor discrepancies in the totals if the pence are not being shown

	Unrestricted	Designated	Restricted	Endowment	This year	Total Last year
Incoming resources from charitable activities						
050040 - Donations	9,778	—	—	—	9,778	13,379
120110 - Church hall lettings charitable	—	—	—	—	—	175
121035 - Lent Book	—	—	—	—	—	29
121050 - Parish Outing	1,236	—	—	—	1,236	—
121150 - Palm Sunday Lunch	107	—	—	—	107	180
130601 - Ride & Stride	115	—	—	—	115	271
Incoming resources from charitable activities Totals	11,236	—	—	—	11,236	14,034
Other incoming resources						
030055 - DEFIBRILATOR GRANT	—	500	—	—	500	—
080015 - KINGS CORONATION TREES	—	92	—	—	92	—
080030 - OffGem Refunds	5,350	—	—	—	5,350	5,661
080155 - Warm Space Grants	6,200	—	—	—	6,200	7,287
130300 - Bank Charge Refund	—	—	—	—	—	66
130350 - VAT RECLAIMED	2,768	—	—	—	2,768	—
130400 - Supplier Refund	813	—	—	—	813	—
Other incoming resources Totals	15,132	592	—	—	15,725	13,014
Incoming resources Grand totals	118,400	2,806	—	—	121,206	119,909

Resources used

Cost of generating funds						
170035 - Rectors Tea Party Costs	400	—	—	—	400	—
170115 - Lunch Club	809	—	—	—	809	718
170125 - Coronation Lunch	461	—	—	—	461	—
170205 - Messy Church Expenses	950	—	—	—	950	776
170240 - Burbage Ball Costs	9	—	—	—	9	—
200010 - Organist	50	—	—	—	50	210
200040 - Contactless Commission	57	—	—	—	57	28
203000 - Choir Costs	127	—	—	—	127	110
231000 - Parish Expenses	8,470	—	—	—	8,470	8,576
231050 - Repairs and Renewals	6,366	—	—	—	6,366	11,119
232010 - Website Costs	8	—	—	—	8	315
233000 - Service Sundries	1,143	—	—	—	1,143	1,556
270200 - CHRISTUS REX REFURBISHMENT	1,280	—	—	—	1,280	—
170195 - Platinum Rose Garden	—	—	—	—	—	3,085
300105 - Rev Ros Hrper leaving gift	615	—	—	—	615	—
170030 - Rectors Ball Costs	9,931	—	—	—	9,931	3,364
170045 - Afternoon Tea Costs	290	—	—	—	290	—
170060 - Christmas Fayre Expenses	476	—	—	—	476	384
170120 - Burns Night	728	—	—	—	728	843
170130 - St Patricks Irish Evening	504	—	—	—	504	—
170210 - May Fair Costs	61	—	—	—	61	75
231075 - Volunteer Expenses	1,407	—	—	—	1,407	—
Cost of generating funds Totals	34,149	—	—	—	34,149	31,165

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	Unrestricted	Designated	Restricted	Endowment	Total	
					This year	Last year
Charitable activities						
170090 - Parish Lunch Costs	—	—	—	—	—	131
180010 - Charitable Giving	—	—	—	—	—	112
190010 - Parish Gift	28,500	—	—	—	28,500	25,000
203600 - Flower Guild	—	—	—	—	—	50
231010 - Childrens Work	666	—	—	—	666	107
240010 - Electricity	771	—	—	—	771	—
241000 - Gas	94	—	—	—	94	—
250050 - Gifts	130	—	—	—	130	35
250070 - Friends of Cle Co	50	—	—	—	50	50
250080 - Parish Outing Costs	1,235	—	—	—	1,235	—
270025 - AV System	—	—	—	—	—	213
270060 - Pews	—	—	—	—	—	503
270061 - Pews/Plaques	69	—	—	—	69	—
270070 - Mission Pavilion	—	—	—	—	—	275
Charitable activities Totals	31,516	—	—	—	31,516	26,477
Governance costs						
200030 - Employee Costs	22,299	—	—	—	22,299	21,949
202100 - Tax & NI	7,826	—	—	—	7,826	6,308
210010 - Clergy expenses	6,943	—	—	—	6,943	6,135
230010 - Insurance	4,925	—	—	—	4,925	4,631
231005 - Licencing costs	820	—	—	—	820	260
241110 - Gas and Electric	6,892	—	—	—	6,892	6,858
Governance costs Totals	49,708	—	—	—	49,708	46,143
Other resources used						
170250 - Rectory Upkeep	2,291	—	—	—	2,291	—
231065 - Warm Space Expenditure	148	—	—	—	148	145
231080 - MEMORIAL BENCHES	2,713	—	—	—	2,713	—
231085 - KINGS CORONATION TREES	—	92	—	—	92	—
232015 - WIFI	363	—	—	—	363	501
232020 - ZOOM LICENCE	—	—	—	—	—	287
235000 - Bank Charges	705	—	—	—	705	577
Other resources used Totals	6,221	92	—	—	6,314	1,511
Resources used Grand totals	121,595	92	—	—	121,688	105,297

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St Catherines Church
Balance sheet (Summary)
As at: 31 December 2023

	As at 31/12/2023	As at 31/12/2022
	£	£
Fixed assets		
Tangible assets	8,373	8,373
	<u>8,373</u>	<u>8,373</u>
Current assets		
Debtors	19,698	25,709
Cash at bank and in hand	37,627	19,491
	<u>57,326</u>	<u>45,201</u>
Liabilities		
Creditors: Amounts falling due in one year	40,359	27,752
Net current assets less current liabilities	<u>16,966</u>	<u>17,448</u>
Total assets less current liabilities	<u>25,339</u>	<u>25,821</u>
Total net assets less liabilities	<u>25,339</u>	<u>25,821</u>
Represented by		
Unrestricted		
Unrestricted - General fund	155,527	158,722
Designated		
Designated - AV Sound System	(2,346)	(2,346)
Designated - Tanzania Appeal	1,945	1,945
Designated - Burbage Parish Lands Charity	750	750
Designated - Mens Breakfast Club	160	160
Designated - Defibrillator Grant	500	—
Designated - Heating & Lighting	(119,541)	(119,541)
Designated - Kings Coronation Trees	—	—
Designated - Lunch Club	(11,390)	(13,603)
Designated - Queens Tea Party 2016	361	361
Designated - Roof Fund	3,595	3,595
Restricted		
Restricted - Lottery Grant	—	—
Restricted - Pews	(5,461)	(5,461)
Restricted - Agency collection	1,239	1,239
Funds of the church	<u>25,339</u>	<u>25,821</u>

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Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A

Independent Examiner's Report

Report to the trustees/
members of

St Catherine's Church Burbage

On accounts for the year
ended

31 December 2023

Charity no
(if any)

Set out on pages

1 & 2

(Remember to include the page numbers of additional sheets)

Respective
responsibilities of
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ('the Charities Act') and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent
examiner's statement**

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 8 April 2024

Name: John Moore

Relevant professional
qualification(s) or body
(if any):

ACIB

Address: 1 Surrey Close

Burbage

LE10 2NY

Section B

Disclosure

Only complete if the examiner needs to highlight material problems.(E.g. accounting records have not been kept in accordance with s132 of the Charities' Act 2011 and those accounts do not comply with the requirements of the 2008 Regulations setting out the form and content of charity accounts; any material expenditure or action which appears not to be in accordance with the trusts of the charity; any failure to be provided with information and explanations by any past or present trustee, officer or employee; and any material consistency between the accounts and the trustees' annual report.)