



Charity No. 1132264

St Simon Zelotes' PCC

Upper Chelsea

Annual Report and Financial Statements

For the year ended 31 December 2024



ST SIMON ZELOTES, UPPER CHELSEA

ANNUAL REPORT FOR YEAR ENDED 31 DECEMBER 2024

INTRODUCTION

The year ended 31 December 2024 was another eventful year in the life of our parish and one for which we rightly give thanks to God.

OBJECTIVES AND ACTIVITIES OF THE PCC

The Parochial Church Council of the Church of St Simon Zelotes has the responsibility of co-operating with the Incumbent in promoting within the ecclesiastical parish the whole mission of the church – pastoral, evangelistic, social and ecumenical.

When planning our activities for the year, the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer;

Provision of pastoral care for people living in the parish;

Missionary and outreach work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a charity registered with the Charity Commission, charity number 1132264. Members of the PCC are either ex officio (i.e. The Vicar, the Wardens, and Deanery Synod Representatives), or elected by the Annual Parochial Church Meeting, or co-opted by the PCC, in accordance with the Church Representation Rules. The Annual Vestry Meetings (which elects the Wardens) and the Annual Parochial Church Meeting were held on 12 May 2024.

The functions and purpose of the PCC are outlined in the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules. Decisions are taken by majority vote. The members of the PCC, as trustees, are responsible for the preparation of financial statements, keeping proper accounts and records, safeguarding assets, maintaining the structure of the church buildings in good order, and preventing or detecting fraud. In addition to the church, the PCC has responsibility for the maintenance of the attached church hall. The London Diocesan Fund holds the freehold of the church hall on behalf of the PCC and acts as Custodian Trustee.

The church address is 40 Milner Street, London SW3 2QF. The parish office is in the vicarage at 34 Milner Street, London SW3 2QF.

PCC COMPOSITION

St Simon Zelotes operates under the triennial system for electing lay members to the PCC. From 1 January 2024 to 12 May 2024 (the date of last year's APCM) the composition of the PCC was as follows:

Vicar:	Rev'd Mike Neville
Curate:	Rev'd Joe Ammoun
Wardens:	Edward Rose and Susan Wajih
Deanery Synod Representatives:	Susan Badman, Tom Miller, George Walker
Elected Representatives:	Nicholas Dunhill, Victoria Gallagher, Richard Miller, Shayne Pope, Sarah Too, George Walker, Albert Yu

The table on the next page shows the composition of the PCC from the APCM on 12 May 2024 until December 2024 and from 1 January 2025 to the APCM which is to be held on 11 May 2025 (i.e. immediately prior to the elections). The table also indicates the members' terms of office under the triennial system and the results of the elections.

St Simon's is entitled to have three lay representatives on the Deanery Synod and twelve PCC lay representatives.

PCC COMPOSITION AND TERMS OF OFFICE IMMEDIATELY PRIOR TO ANNUAL MEETINGS IN 2025

Name	Term started at APCM in:	Term to end at APCM in:	Status following APCM in 2024
Rev'd Mike Neville - Chairman Ex-officio			
Rev'd Joe Ammoun - Curate Ex-officio			
Churchwardens			
Edward Rose	2024	2025	Elected
Susan Wajih	2024	2025	Elected
Deanery Synod			
Tom Miller	2023	2026	Elected
Sue Badman	2023	2026	Elected
George Walker	2023	2026	Elected
Elected Representatives			
Harry Biggs	2024	2027	Elected
Nicholas Dunhill	2022	2025	Elected
Victoria Gallagher	2024	2027	Elected
Faye Grundy	2024	2027	Elected
Richard Miller	2022	2025	Elected
Shayne Pope	2023	2026	Elected
Sarah Too	2022	2025	Elected
Fred Wilkinson	2024	2027	Elected

MEETINGS OF THE PCC IN 2024

The schedule below lists the PCC meetings held in 2024, together with a note of the main business discussed.

Safeguarding and Health and Safety are standing agenda items.

15 January 2024

- New Link to the Church Hall
- Church Hall Lease
- Staff Team Salaries
- Responses from bishops and patron to Resolution with reference to Episcopal Oversight
- Associate Vicar Post

4 March 2024

- Annual Meetings
- New Link to the Church Hall
- A Meeting for Lay Leaders with the Bishop of Ebbsfleet
- Growing the Evening Congregation
- Associate Vicar Post

7 May 2024

- Annual Meetings
- Home Groups
- Bursary for 'Care' Graduates
- Self-Supporting Curacy
- Summer Christian Camps
- Away Giving

12 May 2024

- PCC Elections

1 July 2024

- Serving on the PCC
- Financial Support for St Michael's Melksham
- Associate Vicar Post

9 September 2024

- Serving on the PCC
- Sunday School arrangements following a staff member stepping down
- New Means of Access from Church to Church Hall
- Discussing a safeguarding matter relating to church attendance
- Weekend Away 2025
- Charitable Giving
- Prayers of Love and Faith

11 November 2024

- Music Fees
- Church Placement at St Simon's for Tom Miller
- Passing a Resolution Responding to the Prayers of Love and Faith Process
- Ministry of Gospel Partner St Barnabas Church, Cape Town

ACHIEVEMENTS AND PERFORMANCE REPORT ON THE YEAR 2024

VISION

Jesus Christ defined the church's mission when he commanded 'make disciples of all nations' (Matthew 28:19). Our mission is to make disciples of Jesus Christ.

Inspired by John Stott's book 'The Living Church' we have identified five 'Values' to shape our mission and vision. These are: Knowledge, Love, Worship, Outreach, Stewardship.

At the start of 2019 the PCC adopted the 'St Simon Zelotes Mission Action Plan 2019-2024', which fleshes out what these five Values mean and some Goals and Strategies which we may follow in order to give these Values practical expression.

In all of this our goal is to live out our motto 'standing firm in the true grace of God' (1 Peter 5:12).

ACTIVITIES

We recognise that all genuine gospel growth is the work of God by His all-surpassing power.

We also recognise that much of the work of God is hidden from our sight and may only be revealed at the Last Day. Especially this is true of that most important work, the renovation of the human heart in the image of Christ.

Nevertheless, we are privileged to be 'co-workers' with God and these are some of the things St Simon's achieved in 2024.

Worship, Word Ministry and Prayer

Our **regular Sunday services** at 10am and 6.30pm are the backbone of our life as a church community. Expository Bible preaching centred on the person and work of Jesus Christ is at the heart of these services, strengthening us to trust and worship the triune God in all of life.

We held our **Valentine's Day service** this year, celebrating marriage and God's good design for it. We hope this service was an encouragement to those who attended.

There have been four **weddings** during the past year at St Simon's, including the weddings of congregation members Jonny and Georgia in November. Four members of our congregation were also married by our clergy away from St Simons - Fred and Hetty in April and James and Becky in October. Between them our clergy also conducted two services of blessing following a civil marriage, one in France for congregation members Bob and Prue and another at St Simon's.

Over the course of the year, our curate Joe and his wife Zannie held two **marriage preparation courses** for couples at St Simon's, and met once with another couple to support them in preparing for marriage.

We had ten **baptisms** at St Simon's in 2024, including the baptism of an adult member of our evening congregation, Liv Jani.

We held a **Saturday morning Seminar** in November on sex, marriage and sexuality. This seminar was held to give attendees more time for reflecting on the good news message of Scripture in this area and its application in the complexities of life. The seminar was attended by over 20 people from both congregations.

Our **Sunday School and creche** continues to thrive, with an average attendance of around 28 children each Sunday. The older group (those 9+ in age) has grown and developed its own pattern of activity each Sunday and a team of volunteers has grown to support it. We also encourage older children to attend Christian summer camps and four children from our own congregations, or with links to them, attended such camps this summer.

Our **monthly Hour of Prayer** is of great importance to us. It is our conviction that God chooses to weave our prayer requests into the fulfilment of his purposes to build his church and redeem the world. This year we have continued with the practise of sometimes starting this time of prayer with a short, informal service of Holy Communion. In Lent we held **Friday Evening Prayer services** on Zoom.

We have continued our pattern of holding **monthly church breakfasts** on the first Sunday morning service of the month. We have also continued our pattern of putting on **termly church suppers and an annual 'black tie' dinner**. Sharing food and time together at these events helps us build deeper relationships and to live in obedience to one of the most frequently repeated commands in the New Testament – 'love one another'.

We started a **new home group** in autumn 2024, and there are now seven **mid-week Home Groups** that have continued to meet during the year, one online and six in person. In total, there are around 78 people in these groups. These groups learn from the Bible and members care and pray for one another, helping each other to follow Christ with joy and strength.

This year a **monthly women's bible Study group** started meeting at Joe and Zannie's flat, with around 13 women meeting to apply the previous Sunday's sermons to their lives and grow in love and prayer for one another.

This year a **termly Saturday women's brunch began**, drawing women of all ages and stages from both congregations to hear from God's word, consider inspirational Christian women and deepen meaningful Christian friendships with each other.

In June Joe led a **seminar** on 'Christian parenting in a confused world', which was attended by around 10 parents. This was a time of mutual encouragement, sharing wisdom and advise and considering the role of a parent from a biblical perspective.

In September, we conducted an extensive survey and held a series of 'vision suppers' to **refresh our vision for the evening service** and develop plans for the growth of the evening congregation in faith, fellowship and numbers.

Mission and Evangelism

Connecting with those who are sceptical of or exploring the Christian faith is integral to our mission to 'make disciples of all nations.' Our Sunday services have the 'outsider' or visitor in mind and we seek to ensure that in each sermon there is some point or application that is relevant to those who would not yet call themselves believers.

This year we ran both **‘Hope Explored’** and **‘Christianity Explored’** courses. These courses are aimed at introducing Christ to those not yet professing Christian faith, and allow for reflection on big questions about hope, peace and purpose in life. This year we ran two such courses. These courses provide those exploring with time and space to ask questions and engage with the claims of Jesus.

We held **special services** this year for Harvest festival, Remembrance Sunday, Advent, Christmas, Mothering Sunday, Good Friday and Easter. These services were attended by a number of people who do not otherwise come to St Simon’s and during them we sought to hold out the good news of the Christian message in an inviting way.

We held our **Christingle and Nativity service on a Saturday this year**. The change of day was well received by visitors and guests.

We introduced **a more traditional, choral evening service to celebrate the beginning of Advent**. This change well received by regular members of the congregation.

Mike served as a chaplain at St Peter’s in **Zermatt** in March, holding services and speaking to holidaymakers about the good news of Jesus Christ.

Tom Miller was recommended for training towards ordination as a self-supporting minister in May and began a two-year training placement at St Simon’s in the autumn under the supervision of our curate.

Our ministers and congregations have numerous opportunities to share something of Christ and the life of faith through weddings, funerals, memorial services, and in conversations with our neighbours, friends and visitors to church.

Community and School

We continue to have a close link with **Sussex House School**. Mike acts as Chaplain to the school and attends many events such as parents’ meetings, exhibitions, sport events, plays, concerts, the Leavers’ Dinner, Speech Day and Prize Giving. The whole school comes to St Simon’s each Friday morning in term time for a short service and a talk from the Bible, led by Mike or Joe. Mike and Joe have attended and participated in the Sussex House Ascension Day ceremony and led special end of term services.

The **Milner Street Residents Association** once again held its Annual Meeting at St Simon’s in November. This is a great opportunity to love our neighbours by providing hospitality and engaging with matters of local interest. It also opens up opportunities for conversations on spiritual matters.

In December, Mike hosted the annual **Live Twice charity carol concert**. Joe hosted the **Sovereign Singers annual Christmas concert**.

We continued to host **Free English classes** attended by around 25 guests on a weekly basis. This is a mission of hospitality, welcoming students to the UK and helping them learn the English language and about English culture. It is also an evangelistic ministry. We share a short Christian message and take opportunities to discuss matters of faith with those who are interested.

Governance and Wider Church

After PCC discussions and an interview with Bishop Rob, Mike and a Church Warden, the PCC invited our curate Joe to take up the post of Associate Vicar from 1 May 2025.

The Church of England's introduction of prayers of blessing for those in same-sex relationships raise difficult issues for many, including for the clergy and many congregation members at St Simon's who believe that this is a clear departure from the Biblical and long-standing and universal doctrines of Christian marriage, sin and sanctification. In light of the introduction of these prayers, in November the PCC passed a resolution reaffirming its support for the biblical and traditional teaching of the church on sex and sexuality as expressed in the 1998 Lambeth conference resolution 1.10. It also voted to express its solidarity with the Church of England Evangelical Council and the Alliance, a network of orthodox leaders and churches in the Church of England.

In August, the Archdeacon's triennial visitation took place. This was an encouraging opportunity to reflect with the Area Dean on the work of God at St Simon's in the past three years.

In November, Mike and PCC member Richard Miller were elected to the Diocesan Synod, and Joe was elected to the Diocese of London's Kensington Area Council. Subsequently Mike was elected to the Diocese of London's Bishop's Council.

Over the last few years Mike has informally mentored younger clergy, meeting with a mentee a few times a year to discuss ministry and to pray. He continued doing so in 2024.

Stewardship and Administration

The policy of the PCC is to support several charities with an annual sum each of either £5,000 or £7,500, with an aspiration for our 'away giving' to be 10% of our income.

In 2024 we supported the following four charities or charitable causes:

- 'Home for Good' and 'Safer Families' working together to encourage Christian families to foster and adopt children in care, and to support struggling families so that children do not have to enter the care system;
- 'Elam', supporting Christian ministry in Iran;
- St Barnabas Bible Church in Cape Town with whom we have developed links through their Minister Simon Clegg;
- OMF, to support Mark and Rebekah Fox, overseas missionaries in a Southeast Asian Country. Mark and Rebekah are also supported in prayer by two of our Home Groups.

Additionally, the PCC gave £600 to Anglican missionary society Crosslinks. It also gave £10,000 to St Michael's Melksham, the church at which a previous St Simon's curate, Charlie Thompson, is Rector. This gift is to support the refurbishment of a property so that it can be used for children's ministry.

In 2024, White Zibophe, who we have previously supported as he undertakes his PHD studies and looks to start a Bible college in Malawi, did not need our financial support. However, he expects that the project to establish a Bible college in Malawi will need support in the coming years.

We continued to support the work of the Happy Home Orphanage in southern India via a number of individuals in the congregation who sponsor children and young people to receive an education in a Christian context.

The Lease of the Church Hall to Duke's Education was agreed this year. Miss Daisy's Nursery will continue as our tenants. In 2025, the PCC will continue discussions with the Nursery regarding a possible alteration to the lease to allow for the temporary and restricted use of CCTV cameras for safeguarding purposes during nursery hours.

Safeguarding

Safeguarding is central to all our activities. Key information is posted on the St Simon's website and on the church noticeboard. We have a full programme of training for all staff & volunteers (40 people) and comply with safe recruitment guidelines and DBS legislation. We work closely with the Diocese to ensure our safeguarding procedures are in line with best practice. Safeguarding is an agenda item at every PCC meeting and a full report is made at the APCM meeting.

FUTURE PLANS

Our curate will be appointed as Associate Vicar and take on week-by-week responsibility for overseeing the church and staff team. He will begin his appointment as associate chaplain at Sussex House school.

We hope to begin work on the restoration of our organ in Summer 2025 or early 2026.

We will continue to develop and adapt the evening service following our Autumn 2024 suppers and survey re-establishing our vision for the service and clarifying our approach to pursuing the congregation's growth in Christ, in number and together.

We will hold a church weekend away in autumn 2025.

We hope to employ new members of staff to secure the long-term stability of the Sunday School and our free English ministry, and to further develop the discipleship of women, families and young people.

We will continue to monitor and respond to developments around the Church of England's proposals for stand-alone services for same-sex blessings.

We will consider what teaching, training and fellowship opportunities we can provide to further encourage congregants in their Christian faith and discipleship.

We will continue to develop Home Groups and consider how best to support home group leaders and those who lead Bible studies.

We will continue to support the pre-ordination training of Tom Miller and support George Walker's discernment of licensed lay ministry.

FINANCE

Unrestricted funds increased by £25,340 in 2024, as shown in the Statement of Financial Activities on page 2. The income and expense of the biennial residential church weekend away in October 2023 affects comparability of the figures a little. After stripping out the net cost of support for the weekend away of £1,914 after venue room contributions and specific donations for it, the analysis for unrestricted funds is as follows:

	2024	2023	Change	
	£	£	£	%
Income from:				
Donations	218,272	227,298	(9,026)	-4.0%
Charitable activities	196,286	174,980	21,306	12.2%
Other	17,702	15,622	2,080	
Total income	432,260	417,900	14,360	3.4%
Expenditure	406,920	452,332	(45,412)	-10.0%
Net movement before weekend away	25,340	(34,432)	59,772	
Extra support for weekend away	-	(1,914)		
Net movement in funds	25,340	(36,346)	61,686	
Funds at 1 January	413,994	450,340		
Funds at 31 December	439,334	413,994		

The activities which most affected our results are highlighted by analysing the decrease in our expenses of £45,412 (shown above and analysed below, with figures taken from Notes 6 and 7 to the accounts).

	2024	2023	Change
	£	£	£
Building development costs (hall)	22,173	-	22,173
Building development costs (church)	-	67,698	(67,698)
Accounting assistance	9,211	15,989	(6,778)
Legal and professional	11,457	21,420	(9,963)
Grant: St Michael's Church, Melksham	10,000	-	10,000
Other movements			6,854
Movement on expenditure above			(45,412)

There were two main projects in progress during the year, both in relation to the hall. The first was the agreement of a new ten year lease with Miss Daisy's Nursery in July 2024; as much of the work had been done in 2023, the costs in 2024 were much lower. This explains the reduction in accounting assistance and legal and professional costs shown above.

The second main project in 2024 was the progression of the planning for a new 'church to hall' connection at the front of the south side of the church; the costs amounted to £22,173.

This planning work is contrasted with the costs of roof repairs, a gate to the gallery staircase and initial costs for the 'church to hall' connection of, in a round sum, about £4,000, which make up the building development costs in 2023.

In addition to the cost implications of these projects, the PCC approved a grant payment of £10,000 towards a building project at St Michael's Church, Melksham, where Charlie Thomson, one of our previous curates, is now the Rector.

The PCC approved a salary increase of 6% for our Directors of Music, Children's Worker and Administrator for 2024 (2023: 11%) to help with cost of living increases.

In the analysis above, after stripping out venue room contributions and specific donations for the weekend away in 2023, total income increased by £14,360 or 3.4%. A modest decrease in donations was covered primarily by increased income from the nursery school rent.

The lease was extended with effect from August 2023, and the nursery school income includes the first full year's rent under the new agreement, with the increase shown below.

	2024	2023	Change	
	£	£	£	%
Nursery school income	187,081	166,426	20,655	12.4%
Hall running expenses	(13,741)	(15,740)		
Net hall result	173,340	150,686	22,654	15.0%

This net hall result represents 41.6% of the total church income shown above after deducting the contributions made by Miss Daisy's for utilities and rates (2023: 37.6%). This analysis is before other church hall costs, including building development costs, shown in Note 6.

The breakdown of income from donations (taken from Note 2 after adjusting for donations for the weekend away) shows the comparison of donation income with 2023. The movement between planned giving and other donations was largely because one larger donation, the same amount being received in both years, was given in a tax efficient way in 2024, when it hadn't been in 2023, and so was reclassified between the two lines.

	2024	2023	Change	
	£	£	£	%
Planned giving	143,301	133,827	9,474	7.1%
Collections	11,094	12,419	(1,325)	
Gift Day	13,220	12,376	844	
Income tax recoverable	27,623	29,151	(1,528)	
Other donations	23,034	39,525	(16,491)	-41.7%
	218,272	227,298	(9,026)	-4.0%

Giving in services and at events was largely the same in both years.

	2024	2023	Change	
	£	£	£	%
Planned giving by envelopes	11,639	10,405	1,234	
Collections	11,094	12,419	(1,325)	
Total giving in services	22,733	22,824	(91)	-0.4%

We are very grateful to all those who give financially to St Simon's, as this supports all our ministry, alongside those who give of their time.

Our total income also benefitted from an increase in interest income in 2024.

Future plans

In March 2025, the PCC decided to look to recruit staff to assist with ministry to women and children. They have now appointed a Women's Ministry Co-ordinator as an employee from

January 2026, and decided to support a student ministry trainee for the academic year 2025-2026, who will engage with ministry to children, youth and women when not studying.

The organ refurbishment which we commissioned at the end of the 2023 is now planned to take place in early 2026.

In January 2025, the build cost for the 'church to hall' connection was estimated to be considerably more than had been originally envisaged. Given the PCC's decision to support ministry to women, children and families, and the increase in the project costs for the 'church to hall' connection, the PCC has decided not to proceed with this building project in the short term, but to complete the plans and to reconsider completing the project in a few years' time.

The PCC is considering replacing the boiler as it has been unreliable in recent years, with a view to the work being done in 2026. Some roof leaks have been identified and will need to be repaired in 2026. The Buildings Committee of the PCC is also considering some repairs to the exterior stonework of the church.

Reserves Policy

Our reserves policy in recent years has been to keep reserves of approximately 50% of total expenditure from unrestricted funds in the previous year, with additional reserves to cover capital expenditure expected in the near future. Using the figures for unrestricted funds as shown above for regular expenditure and for funds carried forward, the surplus of reserves above 50% of our regular expenditure is £235,874 (2023: £221,001). We have committed to supporting Joe Ammoun, now our Associate Vicar, and his family, we are supporting a student ministry trainee and we have appointed a Women's Ministry Co-ordinator, we will be repairing our organ in 2026 and we may well have other buildings and infrastructure projects in the near future. In the light of these commitments and projects, some of which are effectively 'designated', this level of reserves seems reasonable.

This report was approved by the PCC on 30th October 2025 and signed on their behalf by:



Rev'd Mike Neville
Chairman

ST SIMON ZELOTES

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

Independent examiner's report to the PCC members of St Simon Zelotes ('the church')

I report to the PCC members on my examination of the accounts of the church for the year ended 31 December 2024.

Responsibilities and basis of report

As the PCC members you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the church has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the church's PCC members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the church's PCC members those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the church and the church's PCC members as a body, for my work or for this report.

Signed:



Richard Hill

Dated: 30 October 2025

FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21 - 27 Lamb's Conduit Street
London
WC1N 3GS

ST SIMON ZELOTES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	2	5,810	218,272	224,082	239,849
Charitable activities	3	-	196,286	196,286	186,707
Investments	4	-	17,195	17,195	15,437
Other income		-	507	507	185
Total income		5,810	432,260	438,070	442,178
Expenditure on:					
Charitable activities	5	6,043	406,920	412,963	477,249
Total expenditure		6,043	406,920	412,963	477,249
Net movement in funds		(233)	25,340	25,107	(35,071)
Reconciliation of funds:					
Total funds brought forward		8,437	413,994	422,431	457,502
Net movement in funds		(233)	25,340	25,107	(35,071)
Total funds carried forward		8,204	439,334	447,538	422,431

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 4 to 23 form part of these financial statements.

ST SIMON ZELOTES

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	2,815	3,800
		<u>2,815</u>	<u>3,800</u>
Current assets			
Debtors	10	50,537	68,393
Short-term deposits	11	352,216	354,840
Cash at bank and in hand		82,237	34,961
		<u>484,990</u>	<u>458,194</u>
Creditors: amounts falling due within one year	12	(40,267)	(39,563)
Net current assets		<u>444,723</u>	<u>418,631</u>
Total assets less current liabilities		<u>447,538</u>	<u>422,431</u>
Net assets		<u>447,538</u>	<u>422,431</u>
Charity funds			
Restricted funds	13	8,204	8,437
Unrestricted funds	13	439,334	413,994
Total funds		<u>447,538</u>	<u>422,431</u>

The financial statements were approved and authorised for issue by the PCC members and signed on their behalf by:

Michael Neville

Rev'd Mike Neville
(Chair of Trustees)

Date: 30th October 2025

The notes on pages 4 to 23 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Simon Zelotes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC members in furtherance of the general objectives of the church and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the PCC members for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies (continued)

1.3 Income

All income is recognised once the church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the church has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the church, can be reliably measured.

Donated services or facilities are recognised when the church has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the church of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of members of the congregation is not recognised.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the church which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure on charitable activities is incurred on directly undertaking the activities which further the church's mission, as well as any associated support costs. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. Accounting policies (continued)

1.4 Expenditure (continued)

VAT recovered under the Listed Places of Worship Grant scheme is set against the original building and repair expenses for which it was claimed. Where VAT on expenses cannot be claimed or is otherwise irrecoverable, it is included in the relevant expenditure.

1.5 Tangible fixed assets and depreciation

Consecrated and benefice property of any kind is excluded from the financial statements by section 10(2)(c) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the Vicar and churchwardens on special trust for the PCC, which require a faculty for disposal, since the PCC considers this to be inalienable property. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their anticipated useful economic life on a straight line basis.

All expenditure incurred during the year on consecrated or beneficed buildings or on the repair of movable church furnishings acquired before 1 January 2001 is written off.

Depreciation on equipment used within the church premises is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over the useful economic life on a straight line basis between three and seven years.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the church; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash and cash equivalents

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Accounting policies (continued)

1.10 Financial instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.11 Pensions

The church operates a defined contribution pension scheme and the pension charge represents the amounts payable by the church to the fund in respect of the year.

2. Income from donations and legacies

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Planned giving	4,820	143,301	148,121
Collections	-	11,094	11,094
Gift Day	-	13,220	13,220
Other donations	-	18,034	18,034
Income tax recoverable	990	27,623	28,613
Legacies	-	5,000	5,000
Total donations and legacies	5,810	218,272	224,082

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Planned giving	5,979	133,827	139,806
Collections	-	12,419	12,419
Gift Day	40	12,376	12,416
Other donations	-	43,525	43,525
Income tax recoverable	1,298	29,385	30,683
Legacies	-	1,000	1,000
Total 2023	7,317	232,532	239,849

ST SIMON ZELOTES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £
Nursery school income	187,081	187,081
Church letting income	782	782
Income from weddings, funerals and baptisms	8,423	8,423
Total 2024	196,286	196,286
	Unrestricted funds 2023 £	Total funds 2023 £
Weekend away	11,727	11,727
Nursery school income	166,426	166,426
Church letting income	912	912
Income from weddings, funerals and baptisms	7,642	7,642
<i>Total 2023</i>	<i>186,707</i>	<i>186,707</i>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

4. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Bank Interest	17,195	17,195
	<u>17,195</u>	<u>17,195</u>
	<u><u>17,195</u></u>	<u><u>17,195</u></u>
	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Bank Interest	15,437	15,437
	<u>15,437</u>	<u>15,437</u>
	<u><u>15,437</u></u>	<u><u>15,437</u></u>

ST SIMON ZELOTES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Church and ministry costs	6,043	369,004	375,047
Church hall costs	-	37,916	37,916
Total 2024	6,043	406,920	412,963
	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total 2023 £</i>
Church and ministry costs	6,042	453,640	459,682
Church hall costs	-	17,567	17,567
<i>Total 2023</i>	<i>6,042</i>	<i>471,207</i>	<i>477,249</i>

Summary by expenditure type

	Staff costs 2024 £	Depreciation 2024 £	Other costs 2024 £	Total 2024 £
Church and ministry costs	45,428	2,985	326,634	375,047
Church hall costs	-	-	37,916	37,916
Total 2024	45,428	2,985	364,550	412,963
	<i>Staff costs 2023 £</i>	<i>Depreciation 2023 £</i>	<i>Other costs 2023 £</i>	<i>Total 2023 £</i>
Church and ministry costs	43,986	5,318	410,378	459,682
Church hall costs	-	-	17,567	17,567
<i>Total 2023</i>	<i>43,986</i>	<i>5,318</i>	<i>427,945</i>	<i>477,249</i>

ST SIMON ZELOTES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

6. Analysis of expenditure by activities

	Activities undertaken directly 2024 £	Grant funding of activities 2024 £	Support costs 2024 £	Total funds 2024 £
Church and ministry costs	276,467	41,600	56,980	375,047
Church hall costs	37,916	-	-	37,916
Total 2024	314,383	41,600	56,980	412,963

	Activities undertaken directly 2023 £	Grant funding of activities 2023 £	Support costs 2023 £	Total funds 2023 £
Church and ministry costs	356,546	30,350	72,786	459,682
Church hall costs	17,567	-	-	17,567
<i>Total 2023</i>	<i>374,113</i>	<i>30,350</i>	<i>72,786</i>	<i>477,249</i>

ST SIMON ZELOTES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church and ministry costs 2024 £	Church hall costs 2024 £	Total funds 2024 £
Staff costs	20,695	-	20,695
Depreciation	2,985	-	2,985
Diocesan Common Fund	91,300	-	91,300
Diocesan fees	1,163	-	1,163
Clergy and vicarage expenses	13,778	-	13,778
Curate's accomodation costs	46,665	-	46,665
Curate's stipend	41,140	-	41,140
Ministry and training material	944	-	944
Church service expenses	7,176	-	7,176
Church events	447	-	447
Insurance	5,060	754	5,814
Repairs and maintenance	3,732	1,248	4,980
Building development costs	-	22,173	22,173
Running expenses	12,728	13,741	26,469
Other charitable donations	2,590	-	2,590
Choir and music	24,111	-	24,111
Sound system	467	-	467
Loss on disposal of fixed assets	43	-	43
Website development and livestreaming costs	436	-	436
Broadband costs	831	-	831
Sundry, including gifts	176	-	176
Total 2024	276,467	37,916	314,383

The curate's stipend charge includes pension contributions and employer's National Insurance contributions. The standard pension contribution for clergy in the Diocese of London was at a rate of £7,480 pa (2023: £8,730 pa).

VAT has been reclaimed for certain eligible building, maintenance and repair costs under the Listed Place of Worship Grant Scheme and has been set against those costs; the amount set against direct costs was £857 (2023: £14,587).

ST SIMON ZELOTES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Church and ministry costs 2023 £</i>	<i>Church hall costs 2023 £</i>	<i>Total funds 2023 £</i>
Staff costs	20,653	-	20,653
Depreciation	5,318	-	5,318
Diocesan Common Fund	88,887	-	88,887
Diocesan fees	1,302	-	1,302
Clergy and vicarage expenses	12,861	-	12,861
Curate's accomodation costs	46,324	-	46,324
Curate's stipend	40,150	-	40,150
Ministry and training material	568	-	568
Church service expenses	6,605	-	6,605
Weekend away	18,875	-	18,875
Church events	281	-	281
Insurance	4,777	712	5,489
Repairs and maintenance	1,159	1,115	2,274
Building development costs	67,698	-	67,698
Running expenses	14,609	15,740	30,349
Other charitable donations	2,550	-	2,550
Choir and music	22,396	-	22,396
Sound system	161	-	161
Loss on disposal of fixed assets	2	-	2
Website development and livestreaming costs	333	-	333
Broadband costs	812	-	812
Sundry, including gifts	225	-	225
Total 2023	356,546	17,567	374,113

ST SIMON ZELOTES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2024 £	<i>Total funds 2023 £</i>
Staff costs	24,733	23,333
Printing, postage and stationery	4,722	5,052
Computer costs	1,978	2,247
Bank charges	900	935
Other parish office costs	216	216
Telephone costs	991	990
Accounting assistance	9,211	15,989
Legal and professional	11,457	21,420
Governance costs - independent examination	2,772	2,604
Total 2024	56,980	72,786

ST SIMON ZELOTES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

7. Analysis of grants

	Grants to Institutions 2024 £	Total funds 2024 £
Grants to institutions	41,600	41,600

	<i>Grants to Institutions 2023 £</i>	<i>Total funds 2023 £</i>
Grants to institutions	30,350	30,350

The church has made the following material grants to institutions during the year:

	2024 £	2023 £
Name of institution		
Crosslinks	600	600
Elam Ministries	7,500	7,500
Home for Good	5,000	5,000
Happy Home Orphanage, Southern India	6,000	6,000
OMF, South East Asia	5,000	1,250
St Barnabas Bible Church, Cape Town	7,500	10,000
St Michael's Church, Melksham	10,000	-
	41,600	30,350
	41,600	30,350

ST SIMON ZELOTES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

8. Staff costs

	2024	2023
	£	£
Wages and salaries	45,308	43,884
Contribution to defined contribution pension schemes	120	102
	45,428	43,986

The average number of persons employed by the church during the year was as follows:

	2024	2023
	No.	No.
Ministry	2	2
Administration	1	1
Children's Worker	1	1
	4	4

No employee received remuneration amounting to more than £60,000 in either year.

The church employs two Directors of Music, one of whom also gives some administrative assistance, a part-time Children's Worker and a Parish Administrator.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

9. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2024	36,159	10,204	46,363
Additions	-	2,044	2,044
Disposals	(829)	-	(829)
At 31 December 2024	<u>35,330</u>	<u>12,248</u>	<u>47,578</u>
Depreciation			
At 1 January 2024	34,063	8,500	42,563
Charge for the year	1,502	1,483	2,985
On disposals	(785)	-	(785)
At 31 December 2024	<u>34,780</u>	<u>9,983</u>	<u>44,763</u>
Net book value			
At 31 December 2024	<u><u>550</u></u>	<u><u>2,265</u></u>	<u><u>2,815</u></u>
At 31 December 2023	<u><u>2,096</u></u>	<u><u>1,704</u></u>	<u><u>3,800</u></u>

ST SIMON ZELOTES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

10. Debtors

	2024 £	2023 £
Due within one year		
Other debtors	9,706	25,907
Prepayments	12,015	11,949
Income Tax recoverable	28,816	30,537
	<u>50,537</u>	<u>68,393</u>

11. Short Term Deposits

	2024 £	2023 £
Short Term Deposits	352,216	354,840
	<u>352,216</u>	<u>354,840</u>

12. Creditors: Amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,643	3,642
Other taxation and social security	439	-
Other creditors	460	6,889
Accruals and deferred income	35,725	29,032
	<u>40,267</u>	<u>39,563</u>

Included within accruals and deferred income is £15,675 of deferred income (2023: £422)

ST SIMON ZELOTES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Unrestricted funds					
Designated funds					
Designated Fund	356,393	17,195	-	(20,000)	353,588
General funds					
General Funds	57,601	415,065	(406,920)	20,000	85,746
Total Unrestricted funds	413,994	432,260	(406,920)	-	439,334
Restricted funds					
Happy Home Mission	8,437	5,810	(6,043)	-	8,204
Total of funds	422,431	438,070	(412,963)	-	447,538

The Designated Fund is an unrestricted fund, the assets of which are primarily held as short term deposits and are available for general use.

The Happy Home Fund is a restricted fund used to sponsor children at the Happy Home Orphanage in Ooty, Tamil Nadu, in Southern India.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2023 £</i>
Unrestricted funds					
Designated funds					
Designated Fund	300,956	15,437	-	40,000	356,393
General funds					
General Funds	149,384	419,424	(471,207)	(40,000)	57,601
Total Unrestricted funds	<u>450,340</u>	<u>434,861</u>	<u>(471,207)</u>	<u>-</u>	<u>413,994</u>
Restricted funds					
Happy Home Mission	7,162	7,317	(6,042)	-	8,437
Total of funds	<u>457,502</u>	<u>442,178</u>	<u>(477,249)</u>	<u>-</u>	<u>422,431</u>

ST SIMON ZELOTES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2024 £
Designated funds	356,393	17,195	-	(20,000)	353,588
General funds	57,601	415,065	(406,920)	20,000	85,746
Restricted funds	8,437	5,810	(6,043)	-	8,204
	<u>422,431</u>	<u>438,070</u>	<u>(412,963)</u>	<u>-</u>	<u>447,538</u>

Summary of funds - prior year

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2023 £
Designated funds	300,956	15,437	-	40,000	356,393
General funds	149,384	419,424	(471,207)	(40,000)	57,601
Restricted funds	7,162	7,317	(6,042)	-	8,437
	<u>457,502</u>	<u>442,178</u>	<u>(477,249)</u>	<u>-</u>	<u>422,431</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	2,815	2,815
Current assets	8,204	476,786	484,990
Creditors due within one year	-	(40,267)	(40,267)
Total	8,204	439,334	447,538

Analysis of net assets between funds - prior period

	<i>Restricted funds 2023 £</i>	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	-	3,800	3,800
Current assets	8,437	449,757	458,194
Creditors due within one year	-	(39,563)	(39,563)
Total	8,437	413,994	422,431

16. Operating lease commitments

At 31 December 2024 the church had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
Not later than 1 year	17,500	42,000
Later than 1 year and not later than 5 years	-	17,500
	17,500	59,500

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

17. Related party transactions

N Dunhill & Co, a business controlled by Nicholas Dunhill, a PCC Member, charged £10,052 (2023: £17,411) for accountancy services provided to the church for the year. Nicholas also charged £137 through ParcelSpace Ltd, a company he controls, for assistance maintaining credit card donations and other computer assistance in 2023 (2024: £Nil).

Total donations made to the church by PCC members during the year amounted to £29,268 (2023: £29,740), including Gift Aid where appropriate.