



Charity No. 1132264

St Simon Zelotes' PCC

Upper Chelsea

Annual Report and Financial Statements

For the year ended 31 December 2020



ST SIMON ZELOTES, UPPER CHELSEA

ANNUAL REPORT FOR YEAR ENDED 31 DECEMBER 2020

INTRODUCTION

The year ended 31 December 2020 was another eventful year in the life of our parish and one for which we rightly give thanks to God.

OBJECTIVES AND ACTIVITIES OF THE PCC

The Parochial Church Council of the Church of St Simon Zelotes has the responsibility of co-operating with the Incumbent in promoting within the ecclesiastical parish the whole mission of the church – pastoral, evangelistic, social and ecumenical.

When planning our activities for the year, the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. We try to enable ordinary people to live out their faith as part of our parish community through:

Worship and prayer;

Provision of pastoral care for people living in the parish;

Missionary and outreach work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Parochial Church Council is a charity registered with the Charity Commission, charity number 1132264. Members of the PCC are either ex officio (i.e. The Vicar, the Wardens, and Deanery Synod Representatives), or elected by the Annual Parochial Church Meeting, or co-opted by the PCC, in accordance with the Church Representation Rules. The Annual Vestry Meetings (which elects the Wardens) and the Annual Parochial Church Meeting were held on the 27 September 2020.

The functions and purpose of the PCC are outlined in the Parochial Church Councils (Powers) Measure 1956 as amended and the Church Representation Rules. Decisions are taken by majority vote. The members of the PCC, as trustees, are responsible for the preparation of financial statements, keeping proper accounts and records, safeguarding assets, maintaining the structure of the church buildings in good order, and preventing or detecting fraud. In addition to the church, the PCC has responsibility for the maintenance of the attached church hall. The London Diocesan Fund holds the freehold of the church hall on behalf of the PCC and acts as Custodian Trustee.

The church address is 40 Milner Street, London SW3 2QF. The parish office is in the vicarage at 34 Milner Street, London SW3 2QF.

PCC COMPOSITION

St Simon Zelotes operates under the triennial system for electing lay members to the PCC. From 1 January 2020 to 27 September 2020 (the date of last year's APCM) the composition of the PCC was as follows:

Vicar:	Rev'd Mike Neville
Curate:	Rev'd Dr Philip Stewart
Wardens:	Edward Rose and Susan Wajih
Deanery Synod Representatives:	Shayne Pope, Susan Wajih and George Huntley
Elected Representatives:	Susan Badman, Tim Biggs, Nicholas Dunhill, Henry Farrar-Bell, Faye Grundy, Philip Grundy, Daniel Parnaby, Shannon Stevenson and Albert Yu

The table on the next page shows the composition of the PCC from the APCM on 27 September 2020 until 31 December 2020 and from 1 January 2021 to the APCM which is to be held on 23 May 2021 (i.e. immediately prior to the elections). The table also indicates the members' terms of office under the triennial system and the results of the elections.

St Simon's is entitled to have three lay representatives on the Deanery Synod and twelve PCC lay representatives.

PCC COMPOSITION AND TERMS OF OFFICE IMMEDIATELY PRIOR TO ANNUAL MEETINGS IN 2021

Name	Term started at APCM in:	Term to end at APCM in:	Status following APCM in 2020
Rev'd Mike Neville - Chairman Ex-officio			
Rev'd Dr Philip Stewart - Curate Ex-officio			
Churchwardens			
Edward Rose	2020	2021	Elected
Susan Wajih	2020	2021	Elected
Deanery Synod			
George Huntley	2020	2023	Elected
Philip Grundy	2020	2023	Elected
Susan Wajih	2020	2023	Elected
Elected Representatives			
Susan Badman	2020	2023	Elected
Tim Biggs	2018	2021	Elected
Nicholas Dunhill	2019	2022	Elected
Henry Farrar-Bell	2019	2022	Elected
Faye Grundy	2018	2021	Elected
Philip Grundy	2019	2022	Elected
Kate Castellani	2020	2023	Elected
Shannan Stevenson	2018	2021	Elected
Albert Yu	2018	2021	Elected
Tom Miller	2020	2023	Elected
Shayne Pope	2020	2023	Elected
George Walker	2020		Co-Opted Nov 20

MEETINGS OF THE PCC IN 2020

The schedule below lists the PCC meetings held in 2020, together with a note of the main business discussed.

20 January 2020

- Mission Action Plan: Knowledge
- Refreshing St Simon Web Site
- Bishop Graham Visit
- London Gospel Partnership Study Day

16 March 2020

- Report on Free English Evenings
- Fire Risk Assessment
- Provision of Music After Nigel's Departure
- Annual Meetings Report

18 May 2020

- APCM Safeguarding Report, Policy Statement and Self-Audit
- Annual Report & Accounts
- Weekend Away

27 July 2020

- Departure of Director of Music
- Lessons from Lockdown
- Appointment of Music Director for Evening Service

21 September 2020

- The St Simon's Vision

27 September 2020

- Deanery Synod Elections
- PCC Elections

16 November 2020

- Hyndman's Trust
- Sunday School Worker
- Further support for St Barnabas Bible Church, Cape Town
- Request to Commission a Memorial Window

ACHIEVEMENTS AND PERFORMANCE REPORT ON THE YEAR 2020

MISSION AND VISION

Jesus Christ defined the church's mission when he commanded 'make disciples of all nations' (Matthew 28:19). Our mission is to make disciples of Jesus Christ.

Inspired by John Stott's book 'The Living Church' we have identified five 'Values' to shape our mission and vision. These are: Knowledge, Love, Worship, Outreach, Stewardship.

At the start of 2019 the PCC adopted the 'St Simon Zelotes Mission Action Plan 2019-2024', which fleshes out what these five Values mean and some Goals and Strategies which we may follow in order to give these Values practical expression.

In all of this our goal is to live out our motto 'standing firm in the true grace of God'.

ACTIVITIES

We recognise that all genuine gospel growth is the work of God by His all-surpassing power.

We also recognise that much of the work of God is hidden from our sight and may only be revealed at the Last Day. Especially this is true of that most important work, the renovation of the human heart in the image of Christ.

Nevertheless, we are privileged to be 'co-workers' with God and, in 2020, we note the following activities among many other ways in which members of the congregation have served:

PUBLIC WORSHIP

The St Simon's morning service follows the Book of Common Prayer and music is provided by a professional Organist and choir, while the evening service is more informal and contemporary in worship style. The Director of Music since 2016, Nigel Orchard, left in April 2020 and moved to Carlisle in the summer of 2020. We are grateful for the energy and enthusiasm that Nigel brought to the role in his time with us.

Because the style of music is quite different in the morning and evening we decided to try and appoint two Directors of Music, one for the morning service and one for the evening.

I was given Chris Stokes' name by a clergy colleague and when we met I quickly realised that he would be a very good fit for our evening service. Chris has also had experience of working in Church Administration, so we appointed him to oversee the music at the evening service and to work half a day in the church office. He has fitted into both roles brilliantly.

We advertised for a Director of Music for the morning service and had several extremely strong applications. Having made a short list of three candidates we interviewed and appointed Daniel Phillips for the morning service. Daniel is a very fine musician and also understands and shares our philosophy of ministry. Again, he has fitted in brilliantly.

We see the music ministry of St Simon's, morning and evening, as a very important part of our public worship, complementing and supporting the ministry of the exposition of Scripture which lies at the heart of our services.

The Sunday School continued to thrive, headed-up by Liz Neville assisted by an able and dedicated team of volunteers. We continue to thank God for the children and families served by this important ministry.

The Bishop of Kensington encourages churches to give 'lay people' the opportunity to preach and lead services from time-to-time, and we have been enthusiastic supporters of this policy. The church has benefited from the gifts of 'lay' members of the congregation who have led services and preached during the year.

This year was marked, of course, by the various 'Lockdowns' that forced us to look at Livestreaming as a way of continuing with some form of corporate worship. Fiona Stewart (wife of our curate Philip Stewart) stepped forward and took a lead in helping us to provide this new form of service, and we are hugely grateful to her for her enterprise and energy.

God so often works through set-backs and problems and obstacles and the Lockdowns were no exception. We discovered the value of digital media for mission and ministry. There is a strong trend in society towards doing more and more online (shopping, booking, etc), and the Lockdowns taught us that, though online ministry can never replace face-to-face contact, it does have a lot of potential for fruitful outreach and strengthening of disciples in faith.

In the first Lockdown we usually had a total of about one hundred devices logged on to one or other of the services. Because there will often have been more than one person looking at a device, this means that it is reasonable to assume that we had between 120 and 150 people 'at the services', a significant increase on our usual attendance. Numbers are not the most important thing, but we pray that they represent the more important spiritual growth which we long for.

With Covid infections falling, we resumed 'in person' services in July, before stopping them in November for a month. It was a great joy to meet again in person, but we missed the social interaction over coffee at the end of the service and we also longed for congregational singing to resume. We put in place measures to minimise the risk of transmitting the virus and we are thankful to God that we had no known instance of anyone catching Covid 19 from attending a church service.

Because we thought that we were likely to continue broadcasting the services for some time, if not permanently, the PCC took the decision to install a broadband connection, a fixed camera and associated equipment.

MID-WEEK MINISTRY

We believe in the crucial importance of various mid-week ministries so that our members are supported and encouraged from Monday to Saturday as well as on Sunday.

The four mid-week Home Groups give the opportunity to study and reflect on a passage of Scripture and to discuss the way in which it applies to our lives today, and to be a place for friendship and mutual support and prayer. Those who attend again and again say how helpful they find these groups. As with the Sunday services, the groups used online platforms during the Lockdowns.

We continued with the monthly 'Hour of Prayer' again moving it online in the Lockdowns. We believe that bringing the needs of the wider world but also the ministry of St Simon's to God in prayer is a vital part of our programme.

Christianity Explored sets out the Christian answer to the question 'One Life: what's it all about?' and is especially aimed at those who say they are not yet Christians or at Christians who want to re-visit the essential truths at the heart of the faith. We ran two courses in the year, one which started in January, the other in September.

Adding to the existing mid-week ministries, we started a mid-week 'Vicar's message' in the first Lockdown. For a few weeks Mike and Liz Neville recorded a weekly video message and Mike started, and has continued, writing a weekly email update to the extended church family

PASTORAL CARE

The Lord Jesus told his Apostle Peter, and beyond him all who belong to a church, to 'take care of my sheep' and we seek to do that in various ways. The 'Pastoral Team' seeks to offer practical help to those in particular needs and alongside that we support one another through the Home Groups, informal networks and relationships, and the Vicar's pastoral care.

We are grateful for a strong sense of community in the church, which was very evident in a 'Black Tie' dinner held in the church building just before the start of the Lockdown. Chelsea Pensioner Frank Robbins, who died in 2020, would often say of St Simon's 'it is a lovely fellowship' and it is our hope and prayer that we would live up to that description.

The Pastoral Team offers this Report:

At the start of the Pandemic the Pastoral Team had to rethink how to support the Church Family, both those we were already supporting and reaching out to more in our community.

In March 2020 coordinating with some of 'the young' who were extremely keen to help, we organised shopping for those who needed it, which was much appreciated. We have continued throughout to keep in touch by phone, especially with those shielding and vulnerable and living on their own. All are so encouraged by our calls. In Summer 2020 we were able to visit Frank Robbins in the Chapel at The Royal Hospital, plus visits to Elspeth Chowdhary-Best with Mike, for Holy Communion. We continue to send cards, which are always well received. There has been some opportunity to read The Gospel of John with individuals over the phone, which works well.

It has been heart-warming to see that since we were allowed back in Church for Sunday Worship, many stronger friendships have developed. Liz Neville, Sophie Butterfield and their Sunday School team have been reaching out to young families and especially to vulnerable children.

We continue to learn how to give comfort and encouragement to our Church Family.

WEDDINGS

We had a number of weddings planned to take place at St Simon's in the summer of 2020 and found it deeply frustrating that even small weddings were forbidden in the Lockdown, and that this continued for a while after non-essential retail and re-cycling centres had opened.

It was difficult for those couples who had planned their wedding and were desperately wanting to begin married life together. Eventually, we were able to hold small weddings and these took place in July, August and September.

FREE ENGLISH

This was a new initiative which started in January 2020. The idea is that those who have English as a second language are offered the opportunity for conversation classes to develop their English language skills.

The evenings ran on a Tuesday evening from 6.30 – 8 pm with coffee to follow. We had a core of twelve attendees with six regular volunteers from St Simon's to teach the groups. Those who came were mostly local and mostly women. The following nationalities were represented: Bangladesh, Iran, Morocco, Mongolia, Colombia, Eritrea, Iraq.

The vision for this ministry is to reach out as a church to local people. As well as offering free tuition we also hope to develop friendships and pray for opportunities in a loving way to share the good news of Christianity with those who come.

When the Lockdown began in March 2020 we had to suspend the evenings, but we very much hope to start again in 2021.

SUSSEX HOUSE SCHOOL

Mike acts as honorary Chaplain to Sussex House School, located in Cadogan Square. He takes a service for the whole school every Friday morning in term time and once a term speaks to the top two years on some aspect of Christian faith. He also attends other events such as parents' meetings, exhibitions, sport events, plays, concerts, the Christmas fayre, the Leavers' Dinner, Speech Day and Prize Giving, and the Remembrance Day service.

The Headmaster took the welcome decision to continue the Friday morning service in the Lockdown and so we recorded a service each Wednesday afternoon in term time which was then broadcast to the whole school community on Friday morning.

AWAY GIVING

The policy of the PCC is to support a number of charities with an annual sum of £5000 each.

In 2020 we continued to support the following five charities: 'Home for Good' working to encourage Christian families to foster and adopt children in care; 'Elam', supporting Christian ministry in Iran; St Helen's Church, North Kensington helping them to pay for a curate who will focus on ministry in the estates in the parish; Alex and Kate Phillips who are looking to work in the Far East as mission partners with Crosslinks; St Barnabas Bible Church in Cape Town with whom we have developed links through their Minister Simon Clegg.

We continued to support the work of the Happy Home Orphanage in southern India, via a number of individuals in the congregation who sponsor children and young people to receive an education in a Christian context.

In a similar way we support the work of the charity 'Compassion' whose motto is 'releasing children from charity in Jesus' name'. A number of people, mostly from the evening congregation, sponsor children through the charity.

MENTORING MINISTRY

In recent years Mike has been asked to offer a ministry of care and guidance and support to individuals who are in training for ministry or who are ordained but are seeking this kind of help. In 2020 Mike was working with 4 individuals in this kind of ministry.

FUTURE PLANS

As we look ahead to 2020 we will want to continue with the use of digital media for ministry alongside 'face to face' ministry.

We will explore running the Christianity Explored course online following good reports on this from other churches. We will probably want to continue to use 'Zoom' for at least some more routine business meetings.

We hope and pray that we will be able to hold the Church Weekend Away in September 2021, having postponed it from the planned date in September 2020 due to concerns about the Covid Pandemic.

We will also need to begin to think, pray and investigate options for appointing a curate following the end of Philip Stewart's curacy in summer 2022.

Many people have reported on the benefits of a simpler life during the Pandemic: fewer activities, less frantic rushing, less travel. This has meant being able to spend more time on those things which are most important in life, such as time with family or prayer. If as a church we cultivate more time for the things that Scripture prioritises and less on nervous wasteful effort, this would surely be a good thing!

FINANCE

The overview of our accounts for 2020 is shown below, with extra subtotals to separate out the re-ordering costs and the ski trip; it includes unrestricted funds and the re-ordering fund:

	2020	2019	Change	
	£	£	£	%
Income from:				
Donations and legacies	172,023	284,181	(112,158)	-39.5%
Charitable activities	150,455	164,496		
<i>Less ski trip</i>	-	(13,178)		
<i>Church activities subtotal</i>	150,455	151,318	(863)	-0.6%
Other	215	722		
Income less ski trip	322,693	436,221	(113,528)	-26.0%
Regular expenditure	220,644	236,948		
<i>Less ski trip</i>	-	(13,178)		
<i>Regular expenses subtotal</i>	220,644	223,770	(3,126)	-1.4%
Re-ordering costs	1,916	383,032		
<i>Expenditure subtotal</i>	222,560	606,802		
Net surplus/(deficit)	100,133	(170,581)	270,714	
Funds at 1 January	195,777	366,358		
Funds at 31 December	295,910	195,777		

The first line above, Income from Donations and legacies has fallen by £112,158, but much of this relates to donations of £103,750 for the re-ordering fund in 2019. When this is removed from the 2019 figures, Donations and legacies from unrestricted funds (please compare with Note 2) shows a much smaller decrease of £8,408:

	2020	2019	Change	
	£	£	£	%
Planned giving	106,565	109,075	(2,510)	-2.3%
Collections	3,664	10,917	(7,253)	
Gift Day	5,300	12,050	(6,750)	
Income tax recoverable	23,209	27,562	(4,353)	
Other donations	12,133	10,970	1,163	
Legacies	21,152	9,857	11,295	
	172,023	180,431	(8,408)	-4.7%

Despite the impact of the Coronavirus, the congregation continued to support the church, primarily using planned giving, and we received some extra planned donations as well. Planned giving by standing order, our preferred way to receive regular donations, actually increased slightly and was 71% (2019: 69%) of total planned giving. As anticipated, planned giving by envelope fell on account of the church being closed during the first lockdown, less use of cash and smaller attendance at services after that; that fall explains the reduction in planned giving above.

Although donations on Gift Day were reduced, this was offset by legacies received from the estates of Colonel Henry Brooke, Gillian Constance and John Wyatt.

A closer look at giving in services shows that overall this fell by 53% or £10,312 for the reasons given above.

	2020	2019	Change	
	£	£	£	%
Planned giving by envelopes	5,415	8,474	(3,059)	-36.1%
Collections	3,664	10,917	(7,253)	-66.4%
Total giving in services	9,079	19,391	(10,312)	-53.2%

Philip Stewart is a self-funding curate and we have not had to pay for his accommodation; likewise we did not pay for Charles Thomson's remuneration or accommodation in 2019.

We are very grateful to all who support the ministry of St Simon's financially (whether directly, through their service or in kind).

The net surplus for these funds which the PCC controls was £100,133; the total net surplus was £100,515 including £382 surplus on the Happy Home fund (please see the Statement of Financial Activities and Note 13). We thank the Lord for the chance to build up our reserves in what has been a difficult year for many of us, especially as we seek to expand our ministry locally and through our away giving, and we anticipate roof repairs and extra costs.

Details of our expenses for the year are shown in Notes 5 to 8 to the accounts. The overview above shows our regular expenses fell by £3,126, and Notes 6 and 7 give a detailed comparison; a few changes are noted below.

Nigel Orchard left as Music Director in April 2020 and although his position was filled by a separate Music Director for morning and evening services, these appointments were not made until later in the year. During the first lockdown, there were no services and no choir; since March 2020, there have also been no refreshments after services and there have been no events. The combined effect was a reduction in Choir and music, Salaries and Church service expenses totalling £7,952. Hall repairs and maintenance increased by £5,140, largely because of work to update the plumbing to ensure greater protection against the possibility of Legionella bacteria.

We continued services online from the start of the first lockdown and we are very grateful for Fiona Stewart taking the lead in this. We decided to install broadband in church and she recommended and researched the unobtrusive fixed camera solution which we now have. The expenses for Livestreaming and website and Broadband costs were £3,032 (2019: £230), and we paid a further £6,450 for the camera installation and computer equipment which is recorded within the additions to fixed assets (please see Notes 6 and 9).

We also increased our contribution to the Diocesan Common Fund and our grant to St Barnabas Bible Church in Cape Town.

The Happy Home restricted fund made a grant of £6,500 in the year (2019: £7,500).

Future plans

We had already appointed two Directors of Music, and in January 2021, the PCC appointed Sophie Gallagher to work one day a week to develop the Sunday School. We are very pleased to support these extra salary costs to further our ministry.

The PCC has also discussed appointing a curate for after Philip Stewart's curacy ends in the

summer of 2022, which is likely to require paying for at least some of their remuneration and providing accommodation.

We were advised by our architects to schedule in the next phase of repairs to our roof following the last quinquennial survey. We decided not to pursue this during the Coronavirus restrictions, but we are likely to make plans about this later in 2021. We have also had to make various minor repairs to the organ in recent years and have just commissioned the replacement of the humidifier.

As the Coronavirus restrictions are further eased, we expect the costs of running services to increase to more normal levels. We also intend to continue to livestream the morning service for the foreseeable future. At the same time, there is some uncertainty about how the economy will recover in the short to medium term and this may affect our voluntary income.

Reserves Policy

Our reserves policy in recent years has been to keep reserves of approximately 50% of total expenditure from unrestricted funds in the previous year, with allowance for extra to pay for our building work. Using the figures presented above for regular expenditure and for funds carried forward (which cover the deficit in the re-ordering fund), the surplus of reserves above 50% of our regular expenditure is £185,588 (2019: £77,303). As we anticipate significant extra costs to maintain our ministry over the next few years, this level of reserves seems reasonable.

This report was approved by the PCC on 21 May 2021 and signed on their behalf by:



Rev'd Mike Neville
Chairman

ST SIMON ZELOTES

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Independent examiner's report to the PCC members of St Simon Zelotes ('the church')

I report to the PCC members on my examination of the accounts of the church for the year ended 31 December 2020.

Responsibilities and basis of report

As the PCC members you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the church has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the church as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the church's PCC members, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the church's PCC members those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the church and the church's PCC members as a body, for my work or for this report.

Signed:

Richard Hill

Richard Hill

Dated: *21 May 2021*

FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21 - 27 Lamb's Conduit Street
London
WC1N 3GS

ST SIMON ZELOTES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Income from:					
Donations and legacies	2	6,925	172,023	178,948	290,812
Charitable activities	3	-	150,455	150,455	164,496
Investments	4	-	177	177	712
Other income		-	38	38	10
Total income		6,925	322,693	329,618	456,030
Expenditure on:					
Raising funds		-	-	-	161
Charitable activities	5	8,459	220,644	229,103	627,361
Total expenditure		8,459	220,644	229,103	627,522
Net (expenditure)/income					
Transfers between funds	13	(1,534) 6,176	102,049 (6,176)	100,515 -	(171,492) -
Net movement in funds		4,642	95,873	100,515	(171,492)
Reconciliation of funds:					
Total funds brought forward		(9,038)	206,809	197,771	369,263
Net movement in funds		4,642	95,873	100,515	(171,492)
Total funds carried forward		(4,396)	302,682	298,286	197,771

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 4 to 22 form part of these financial statements.

ST SIMON ZELOTES

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	9	13,797	10,953
		<u>13,797</u>	<u>10,953</u>
Current assets			
Debtors	10	64,047	44,242
Short-term deposits	11	67,427	67,250
Cash at bank and in hand		186,117	123,384
		<u>317,591</u>	<u>234,876</u>
Creditors: amounts falling due within one year	12	(33,102)	(48,058)
Net current assets		<u>284,489</u>	<u>186,818</u>
Total assets less current liabilities		<u>298,286</u>	<u>197,771</u>
Net assets		<u>298,286</u>	<u>197,771</u>
Net assets		<u>298,286</u>	<u>197,771</u>
Charity funds			
Restricted funds	13	(4,396)	(9,038)
Unrestricted funds	13	302,682	206,809
Total funds		<u>298,286</u>	<u>197,771</u>

The financial statements were approved and authorised for issue by the PCC members and signed on their behalf by:



Rev. M. Neville

Date: 21/05/2021

The notes on pages 4 to 22 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. Accounting policies

1.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

St Simon Zelotes meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the PCC members in furtherance of the general objectives of the church and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the PCC members for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies (continued)

1.3 Income

All income is recognised once the church has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

The recognition of income from legacies is dependent on establishing entitlement, the probability of receipt and the ability to estimate with sufficient accuracy the amount receivable. Evidence of entitlement to a legacy exists when the church has sufficient evidence that a gift has been left to them (through knowledge of the existence of a valid will and the death of the benefactor) and the executor is satisfied that the property in question will not be required to satisfy claims in the estate. Receipt of a legacy must be recognised when it is probable that it will be received and the fair value of the amount receivable, which will generally be the expected cash amount to be distributed to the church, can be reliably measured.

Donated services or facilities are recognised when the church has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the church of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of members of the congregation is not recognised.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the church which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

1.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. Expenditure on charitable activities is incurred on directly undertaking the activities which further the church's mission, as well as any associated support costs. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. Accounting policies (continued)

1.5 Tangible fixed assets and depreciation

Consecrated and benefice property of any kind is excluded from the financial statements by section 10(2)(c) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the Vicar and churchwardens on special trust for the PCC, which require a faculty for disposal, since the PCC considers this to be inalienable property. For inalienable property acquired prior to 2001 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2001 have been capitalised and depreciated in the accounts over their anticipated useful economic life on a straight line basis.

All expenditure incurred during the year on consecrated or beneficed buildings or on the repair of movable church furnishings acquired before 1 January 2001 is written off.

Depreciation on equipment used within the church premises is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over the useful economic life on a straight line basis between three and seven years.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

1.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the church; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

1.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.8 Cash and cash equivalents

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. Accounting policies (continued)

1.10 Financial instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2. Income from donations and legacies

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Planned giving	5,810	106,565	112,375
Collections	-	3,664	3,664
Gift Day	-	5,300	5,300
Other donations	-	12,133	12,133
Income tax recoverable	1,115	23,209	24,324
Legacies	-	21,152	21,152
Total donations and legacies	6,925	172,023	178,948

ST SIMON ZELOTES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

2. Income from donations and legacies (continued)

	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Planned giving	96,255	109,075	205,330
Collections	-	10,917	10,917
Gift Day	-	12,050	12,050
Other donations	300	10,970	11,270
Income tax recoverable	13,826	27,562	41,388
Legacies	-	9,857	9,857
Total 2019	110,381	180,431	290,812

3. Income from charitable activities

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Nursery school income	144,918	144,918
Income from weddings, funerals and baptisms	5,537	5,537
Ski trip	-	-
Total 2020	150,455	150,455

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Nursery school income	145,607	145,607
Income from weddings, funerals and baptisms	5,711	5,711
Ski trip	13,178	13,178
Total 2019	164,496	164,496

ST SIMON ZELOTES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

4. Investment income

	Unrestricted funds 2020 £	Total funds 2020 £
Bank Interest	177	177
	<hr/>	<hr/>
	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Bank Interest	712	712
	<hr/>	<hr/>

ST SIMON ZELOTES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Church and ministry costs	8,459	202,789	211,248
Church hall costs	-	17,855	17,855
Total 2020	8,459	220,644	229,103
	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Church and ministry costs	372,341	240,909	613,250
Church hall costs	-	14,111	14,111
Total 2019	372,341	255,020	627,361

Summary by expenditure type

	Staff costs 2020 £	Depreciation 2020 £	Other costs 2020 £	Total funds 2020 £
Church and ministry costs	21,150	4,173	185,925	211,248
Church hall costs	-	-	17,855	17,855
Total 2020	21,150	4,173	203,780	229,103

ST SIMON ZELOTES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

5. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type (continued)

	<i>Staff costs 2019 £</i>	<i>Depreciation 2019 £</i>	<i>Other costs 2019 £</i>	<i>Total funds 2019 £</i>
Church and ministry costs	23,781	3,069	586,400	613,250
Church hall costs	-	-	14,111	14,111
Total 2019	23,781	3,069	600,511	627,361

6. Analysis of expenditure by activities

	<i>Activities undertaken directly 2020 £</i>	<i>Grant funding of activities 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
Church Ministry	148,930	34,200	28,118	211,248
Church hall costs	17,855	-	-	17,855
Total 2020	166,785	34,200	28,118	229,103

	<i>Activities undertaken directly 2019 £</i>	<i>Grant funding of activities 2019 £</i>	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
Church and ministry costs	550,965	32,700	29,585	613,250
Church hall costs	14,111	-	-	14,111
Total 2019	565,076	32,700	29,585	627,361

ST SIMON ZELOTES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church and ministry costs 2020 £	Church hall costs 2020 £	Total funds 2020 £
Salaries	6,550	-	6,550
Depreciation	4,173	-	4,173
Diocesan Common Fund	90,000	-	90,000
Diocesan fees	1,510	-	1,510
Clergy and vicarage expenses	4,689	-	4,689
Ministry and training material	824	-	824
Church service expenses	1,563	-	1,563
Church events	301	-	301
Insurance	4,551	679	5,230
Repairs and maintenance	2,230	7,014	9,244
Building development costs	3,122	-	3,122
Running expenses	8,399	10,162	18,561
Other charitable donations	500	-	500
Choir and music	17,354	-	17,354
Loss on disposal of fixed assets	(32)	-	(32)
Livestreaming and website	2,440	-	2,440
Broadband Costs	592	-	592
Sundry, including gifts	164	-	164
Total 2020	148,930	17,855	166,785

ST SIMON ZELOTES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

6. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Church and ministry costs 2019 £</i>	<i>Church hall costs 2019 £</i>	<i>Total funds 2019 £</i>
Salaries	9,500	-	9,500
Depreciation	3,069	-	3,069
Diocesan Common Fund	87,000	-	87,000
Diocesan fees	1,090	-	1,090
Clergy and vicarage expenses	5,293	-	5,293
Ministry and training material	985	-	985
Church service expenses	3,539	-	3,539
Church events	72	-	72
Insurance	4,621	689	5,310
Repairs and maintenance	3,508	1,874	5,382
Building development costs	364,799	-	364,799
Running expenses	9,663	11,548	21,211
Curate's accommodation	2,562	-	2,562
Other charitable donations	2,450	-	2,450
Choir and music	20,380	-	20,380
Sound system	18,374	-	18,374
Loss on disposal of fixed assets	4	-	4
Livestreaming and website	230	-	230
Ski trip	13,178	-	13,178
Sundry, including gifts	648	-	648
<i>Total 2019</i>	<i>550,965</i>	<i>14,111</i>	<i>565,076</i>

ST SIMON ZELOTES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. Analysis of expenditure by activities (continued)

Analysis of support costs

	Church activities 2020 £	Total funds 2020 £
Salaries	14,600	14,600
Printing, postage and stationery	1,723	1,723
Computer costs	1,603	1,603
Bank charges	134	134
Telephone costs	764	764
Accounting assistance	5,594	5,594
Legal and professional	1,240	1,240
Governance costs - independent examination	2,460	2,460
Total 2020	28,118	28,118

	<i>Church activities 2019 £</i>	<i>Total funds 2019 £</i>
Salaries	14,281	14,281
Printing, postage and stationery	1,996	1,996
Computer costs	1,723	1,723
Bank charges	121	121
Other administration costs	48	48
Telephone costs	731	731
Accounting assistance	8,305	8,305
Legal and professional	40	40
Governance costs - independent examination	2,340	2,340
<i>Total 2019</i>	29,585	29,585

ST SIMON ZELOTES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

7. Analysis of grants

	Grants to Institutions 2020 £	Total funds 2020 £
Grants to institutions	34,200	34,200
	<i>Grants to Institutions 2019 £</i>	<i>Total funds 2019 £</i>
Grants to institutions	32,700	32,700

The church has made the following material grants to institutions during the year:

	2020 £	2019 £
Name of institution		
Crosslinks	5,200	5,200
Elam Ministries	5,000	5,000
Home for Good	5,000	5,000
St Barnabas Bible Church, Cape Town	7,500	5,000
St Helen's Church, North Kensington	5,000	5,000
Happy Home Orphanage, Southern India	6,500	7,500
	34,200	32,700
	34,200	32,700

ST SIMON ZELOTES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. Staff costs

	2020 £	2019 £
Wages and salaries	21,150	23,781
	21,150	23,781

The average number of persons employed by the church during the year was as follows:

	2020 No.	2019 No.
Ministry	1	1
Administration	1	1
	2	2

No employee received remuneration amounting to more than £60,000 in either year.

The church employs two Directors of Music (formerly one covering both services; from November 2020 one Director of Music for each service) and a Parish Administrator.
The PCC members are considered the key management personnel of the church. The church contributes to the Diocesan Common Fund and the incumbent is remunerated directly by the Diocese.

ST SIMON ZELOTES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. Tangible fixed assets

	Office equipment £	Computer equipment £	Total £
Cost or valuation			
At 1 January 2020	28,719	3,362	32,081
Additions	5,934	1,220	7,154
Disposals	(140)	-	(140)
At 31 December 2020	<u>34,513</u>	<u>4,582</u>	<u>39,095</u>
Depreciation			
At 1 January 2020	18,038	3,090	21,128
Charge for the year	3,887	286	4,173
On disposals	(3)	-	(3)
At 31 December 2020	<u>21,922</u>	<u>3,376</u>	<u>25,298</u>
Net book value			
At 31 December 2020	<u><u>12,591</u></u>	<u><u>1,206</u></u>	<u><u>13,797</u></u>
At 31 December 2019	<u><u>10,681</u></u>	<u><u>272</u></u>	<u><u>10,953</u></u>

10. Debtors

	2020 £	2019 £
Due within one year		
Other debtors	37,034	2,493
Prepayments	2,689	2,661
Income Tax recoverable	24,324	39,088
	<u><u>64,047</u></u>	<u><u>44,242</u></u>

ST SIMON ZELOTES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. Short Term Deposits

	2020	2019
	£	£
Short Term Deposits	67,427	67,250

12. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Trade creditors	2,058	18,685
Other taxation and social security	322	262
Other creditors	1,415	429
Accruals and deferred income	29,307	28,682
	33,102	48,058

ST SIMON ZELOTES

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. Statement of funds

Statement of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Unrestricted funds					
Designated funds					
Designated Funds	67,250	177	-	-	67,427
General funds					
General Funds	139,559	322,516	(220,644)	(6,176)	235,255
Total Unrestricted funds	206,809	322,693	(220,644)	(6,176)	302,682
Restricted funds					
Happy Home Mission	1,994	6,925	(6,543)	-	2,376
Re-ordering Fund	(11,032)	-	(1,916)	6,176	(6,772)
	(9,038)	6,925	(8,459)	6,176	(4,396)
Total of funds	197,771	329,618	(229,103)	-	298,286

The Designated Fund is an unrestricted fund whose assets are primarily held as short term deposits and are available for general use.

The Happy Home Fund is a restricted fund used to sponsor children at the Happy Home Orphanage in Ooty, Tamil Nadu, in Southern India.

The Re-ordering Fund is a restricted fund for the re-ordering of the church, and any residual assets can be used for other church fabric projects. The deficit at 31 December 2020 relates to creditors for the reordering project, and will be covered by a fund transfer in 2021.

ST SIMON ZELOTES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

13. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2019 £</i>
Unrestricted funds					
Designated funds					
Designated Funds	321,656	712	-	(255,118)	67,250
General funds					
General Funds	44,372	344,937	(255,181)	5,431	139,559
Total Unrestricted funds	366,028	345,649	(255,181)	(249,687)	206,809
Restricted funds					
Happy Home mission	2,905	6,631	(7,542)	-	1,994
Re-ordering fund	330	103,750	(364,799)	249,687	(11,032)
	3,235	110,381	(372,341)	249,687	(9,038)
Total of funds	369,263	456,030	(627,522)	-	197,771

ST SIMON ZELOTES

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

14. Summary of funds

Summary of funds - current year

	Balance at 1 January 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2020 £
Designated funds	67,250	177	-	-	67,427
General funds	139,559	322,516	(220,644)	(6,176)	235,255
Restricted funds	(9,038)	6,925	(8,459)	6,176	(4,396)
	<u>197,771</u>	<u>329,618</u>	<u>(229,103)</u>	<u>-</u>	<u>298,286</u>

Summary of funds - prior year

	Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
Designated funds	321,656	712	-	(255,118)	67,250
General funds	44,372	344,937	(255,181)	5,431	139,559
Restricted funds	3,235	110,381	(372,341)	249,687	(9,038)
	<u>369,263</u>	<u>456,030</u>	<u>(627,522)</u>	<u>-</u>	<u>197,771</u>

ST SIMON ZELOTES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

15. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Tangible fixed assets	-	13,797	13,797
Current assets	2,746	314,845	317,591
Creditors due within one year	(7,142)	(25,960)	(33,102)
Total	(4,396)	302,682	298,286

Analysis of net assets between funds - prior period

	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Tangible fixed assets	-	10,953	10,953
Current assets	14,744	220,132	234,876
Creditors due within one year	(23,782)	(24,276)	(48,058)
Total	(9,038)	206,809	197,771

16. Related party transactions

N Dunhill & Co, a business controlled by Nicholas Dunhill, a PCC Member, charged £5,306 (2019 - £8,017) for accountancy services provided to the church for the year. Nicholas also charged £963 for assistance with website changes, livestreaming and church broadband installation in the year (2019 - £nil).

Total donations made to the church by PCC members during the year amounted to £29,720 (2019 - £38,299), including Gift Aid where appropriate.

An immediate family member of Philip Grundy, a PCC member, is employed by Elam, a charity to which St Simon Zelotes made a donation of £5,000 (2019 - £5,000). Philip did not take part in the decision making process for choosing Elam.