

Registered Charity no. 1132263

**Parochial Church Council of the
Ecclesiastical Parish of Hagley St John
The Baptist with St. Saviour**

**Known as St. John The Baptist With St.
Saviour Hagley**

Trustees Annual Report and Accounts

Year Ended 31st December 2025

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

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St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Legal and Administrative Information

Background

The Charity is called "Parochial Church Council of the Ecclesiastical Parish of Hagley St John The Baptist with St. Saviour". The Charity is also known as "St. John The Baptist With St. Saviour Hagley", "Hagley C Of E Church" and "Hagley Parochial Church Council". The Church is a registered Charity with the Charity Commission for England and Wales and was registered on the 22nd October 2009.

Hagley Parochial Church Council has the responsibility of working with the incumbent, the Reverend Thomas Owen, in "promoting in the parish the mission of the Church, pastoral, evangelistic, social and ecumenical". To the Council are entrusted the finances of the parish and the care and maintenance and insurance of the church buildings, grounds and churchyard.

Registered Charity Number	1132263
Registered Office	St Saviour's Church 1 Park Road Hagley Worcestershire DY9 0NS
Website	www.hagleycofe.co.uk

Membership

Members of the Parochial Church Council (PCC) are either ex officio or elected by the Annual Parochial Meeting in accordance with the Church Representation Rules.

During the year, the following served as members of the PCC and trustees except where noted otherwise:

Incumbent and Chair	Reverend Thomas Owen
Associate Priest	Reverend Kim Topham
Churchwardens	Alan Smith John Gowar Michael Norris Susan Fiona Taylor
Secretary	Sue Priest
Treasurer	Mark Taylor (appointed January 2025)
Deanery Synod Reps	John Gowar Sharon Bryant (appointed April 2025) Jenny Moulder (safeguarding officer, appointed April 2025)

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Legal and Administrative Information

Other Elected Members

Margaret Rankin
Diane Mottershead
Robert Jones
Wendy Jones
Barbara Albert
Sarah Piper
Sue Priest
Margaret Tindall
Graham Perkins (appointed April 2025)
Nicola Wallis (resigned January 2025)
Christine Spencer (resigned April 2025)
Kate Aldridge (resigned April 2025)
Paul Evans (resigned April 2025)
Bill Green (resigned April 2025)
Rebecca Hindmarsh (resigned May 2025)

Primary Bankers

HSBC UK
114 High Street Stourbridge
West Midlands
DY8 1DZ

Independent Examiner

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Trustees' Annual Report

The financial statements have been prepared in accordance with the Church Accounting Regulations together with applicable accounting standards and the Charities Statement of Recommended Practice. A more detailed explanation of the specific accounting policies adopted is set out on pages 11 and 12 of the financial statements.

Background

Hagley Parochial Church Council has the responsibility of working with the incumbent, the Reverend Tom Owen, in "promoting in the parish the mission of the Church, pastoral, evangelistic, social and ecumenical". The Council is entrusted with the finances of the parish and the care and maintenance and insurance of the church buildings, grounds and churchyard.

Committees

The PCC operates through a number of committees, which meet between PCC meetings:

Standing Committee

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Finance Committee

Oversees the financial position of the Parish by monitoring income and expenditure, budgeting and other financial stewardship issues.

Fabric Committee

Looks after the fabric of both the church buildings.

Church Hall Management Committee

Attends to the maintenance and administration of the Church Hall attached to the Church Building at St Saviour's Church, Park Road, Hagley.

As at 31st December 2025, 85 people were on the electoral roll, 14 of whom resided outside the Parish.

The Charity relies on the services of a large number of unpaid volunteers, in particular the Churchwardens and Treasurer.

Review of the Year

The PCC met seven times during the year. The committees met as and when necessary, between PCC meetings. Reports were submitted to the PCC detailing recommendations and decisions made. The PCC and its committees have undertaken risk assessments, including matters of health and safety, building checks required by law and monitoring of The Children's Act, and have adopted the diocese's policies for Safeguarding. The PCC is aware of its duty to have due regard to the House of Bishop's guidance on safeguarding children and vulnerable adults. The PCC used the "Safeguarding toolkit" provided in the diocese as a way of self-assessment to seek to ensure it is fulfilling that duty.

The Reverend Thomas Owen has been the Priest In Charge throughout the year. Kim Topham has continued to serve as an Associate Priest. Alison Lewis has continued to serve as a Reader, Rosie Padmore as an ALM in Clent and Jenny Moulder, Sharon Bryanf and Margaret Norris as ALMs in Hagley. We have continued to have services led by David Blackburn, a retired priest and we have benefitted from other visiting clergy leading our services.

The pattern of services in 2025 has continued to be all morning services at Hagley and Clent at 10.30am. These include family services, holy communion with provision of children's activities and occasional café church services held in St Saviour's church hall. A said holy Communion service is held at St Saviour's church on Thursday mornings at 10.30am. An acoustic service is held monthly in conjunction with the other churches in Hagley. Additional services were held at Easter and Christmas. Other special services included a harvest festival and All Soul's service. Baptisms, weddings and funerals were held throughout the year.

We have supported the following charities during the year; Brierley Hill Baby Bank, Wheels Vocational Life Skills Centre, the Bible Society and Toilet Twinning.

The Hagley Hub has continued to be well attended. This is a collaborative project with all the churches in Hagley, the district councilor, WI and local businesses. It provides a warm space for all ages to meet.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Trustees' Annual Report

The PCC continues to consider ways to improve its environmental credentials through its eco-church group. We have now achieved the bronze award and are looking at how we can reduce our carbon footprint through updating our heating systems.

The incumbent is in the process with the PCC of formulating a vision and plan for the future of the churches.

Financial Review

The total incoming resources for the year ended 31st December 2025 were £257,193 (2024, as restated: £221,257). Resources expended were £198,394 (2024, as restated: £191,300) resulting in an operating surplus of £58,799 (2024, as restated: £29,957). There was a bequest of £75,517 (2024; £57,626) from an estate which was made on an unrestricted basis.

The ministry share payable by the Hagley benefice for 2025 was £54,000 (2024: £54,000).

Our investments, which include property funds and UK and overseas equities continued to generate income. The income generated from investments was £28,157 (2024: £23,054) and there has been unrealised losses of £15,530 (2024, as restated: gain £12,594). The total value of investments held at 31st December 2025 was £638,909 (31st December 2024, as restated: £691,542). Details of the movements in investments are provided in note 9 to the financial statements. The PCC holds total funds of £864,606 as at 31st December 2025 (2024, as restated: £821,337). Within this total are unrestricted "Free" funds of £162,698 (2024, as restated: £117,259) which may be used for any purpose. The remaining funds are either restricted for a particular purpose or endowed and not available to spend. Further details of the funds are given in note 12. The PCC consider it important to maintain "Free" funds to ensure the continuing financial independence of the Parish, particularly with reference to the ongoing maintenance of Church buildings, and to continue to meet parish share obligations. The PCC consider that "Free" funds of £100,000 would be sufficient for such purpose and is currently holding amounts in excess of that amount due to a number of proposed projects including modernisation of the church facilities, new heating systems and the installation of CCTV.

Public Benefit Statement

In setting our objectives and planning our activities the Trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds and services.

Going Concern

The Trustees are satisfied that the Charity is a going concern and do not know of any uncertainties regarding the organisations ability to continue operating as a going concern.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025


Trustees' Annual Report

Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board of Trustees is required to:-

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees.....

Name of Trustee Mark Taylor

Date: 28/03/2026.....

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Independent Examiners' Report

I report to the trustees on my examination of the financial statements of St. John The Baptist With St. Saviour Hagley ('the charity') for the year ended 31st December 2025.

Responsibilities and Basis of Report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

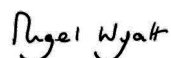
Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 30/03/2026

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Statement of Financial Activities

2024
(restated)

		2025				
	Note	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	Total Funds £	Total Funds £
Income						
Donations and legacies		134,525	-	41,007	175,532	118,981
Charitable activities		30,807	-	-	30,807	49,039
Investment income		21,478	5,484	1,195	28,157	23,054
Other income		19,258	-	3,439	22,697	30,183
Total Income	2	206,068	5,484	45,641	257,193	221,257
Expenditure						
Expenditure on charitable activities	3	147,405	5,484	45,505	198,394	191,300
Total Expenditure		147,405	5,484	45,505	198,394	191,300
Net Income Before Gains		58,663	-	136	58,799	29,957
Unrealised investment (losses)/gains	9	(7,785)	(7,185)	(560)	(15,530)	12,594
Net Income		50,878	(7,185)	(424)	43,269	42,551
Net Income and Net Movement In Funds						
Total funds brought forward (restated)	12	169,593	628,878	22,866	821,337	778,786
Transfers	12	427,032	(454,757)	27,725	-	-
Total Funds Carried Forward	12	647,503	166,936	50,167	864,606	821,337

All income and expenditure derive from continuing activities.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Statement of Financial Position

	Note	2025 £	2024 (restated) £
Fixed Assets			
Tangible fixed assets	8	2,461	2,411
Investment assets	9	<u>638,909</u>	<u>691,542</u>
		641,370	693,953
Current Assets			
Debtors	10	11,097	12,106
Short term deposits		152,379	3,531
Cash at bank and in hand		<u>64,998</u>	<u>116,069</u>
		228,474	131,706
Creditors: Amounts Falling Due Within One Year	11	<u>5,238</u>	<u>4,322</u>
Net Current Assets		223,236	127,384
Total Assets Less Current Liabilities		<u>864,606</u>	<u>821,337</u>
Net Assets	13	<u>864,606</u>	<u>821,337</u>
Funds of the Charity			
Restricted funds		50,167	22,866
Endowment funds		166,936	628,878
Unrestricted funds			
Unrestricted general		162,698	117,259
Designated funds		<u>484,805</u>	<u>52,334</u>
		647,503	169,593
Total Charity Funds	12	<u>864,606</u>	<u>821,337</u>

Trustee Responsibilities

These financial statements were approved by the board of trustees and authorised for issue:

Name of Trustee:

Mark Taylor

Signed on behalf of the Trustees:



Date of approval:

28/03/2026

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

Accounting policies

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds can include designated funds where the Trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Endowed funds are funds where the capital given cannot be expended but the income from the capital can be used for the purposes which the donor gave the capital.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church is recognised as donations and is included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time; the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

Gains and Losses On Investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Liabilities Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by section 10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over the assets estimated useful economic life of between three and five years. Individual items of equipment with a value less than £500 are written off when the asset is acquired.

Investments

Investments are included at open market value as advised by independent investment advisors.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Key estimates and judgements

The key estimate in producing the financial statements is the valuation of the investments at market value, which is sourced from independent investment advisors.

The key judgement in producing the financial statements is whether it is appropriate to prepare the accounts on a going concern basis, which given the level of unrestricted reserves it is considered appropriate.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	Total 2025 £
Donations and Legacies				
Donations	43,312	-	41,007	84,319
Bequests	75,517	-	-	75,517
Collections (open plate) all services	5,274	-	-	5,274
Gift Aid	10,422	-	-	10,422
	134,525	-	41,007	175,532
Charitable Activities				
Community events	8,273	-	-	8,273
Wedding, funeral and burial fees	22,004	-	-	22,004
Coffee income	398	-	-	398
Room and hall rental	132	-	-	132
	30,807	-	-	30,807
Investment Income				
Investment income	21,478	5,484	1,195	28,157
Other Income				
Church hall income	12,706	-	-	12,706
Contributions to costs	6,552	-	2,954	9,506
Belfry income	-	-	485	485
	19,258	-	3,439	22,697
Total income	206,068	5,484	45,641	257,193

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

2 Analysis of income (Continued)

	Unrestricted Funds (restated) £	Endowment Funds £	Restricted Funds £	Total 2024 (restated) £
Donations and Legacies				
Donations	42,897	-	2,306	45,203
Bequests	57,626	-	-	57,626
Collections (open plate) all services	4,853	-	-	4,853
Gift Aid	11,299	-	-	11,299
	116,675	-	2,306	118,981
Charitable Activities				
Community events	24,113	-	-	24,113
Wedding, funeral and burial fees	24,576	-	-	24,576
Coffee income	25	-	-	25
Room rental	325	-	-	325
	49,039	-	-	49,039
Investment Income				
Investment income	23,054	-	-	23,054
	23,054	-	-	23,054
Other Income				
Church hall income	10,673	-	-	10,673
Other income	1,027	-	-	1,027
Contributions to costs	18,483	-	-	18,483
	30,183	-	-	30,183
Total Income	218,951	-	2,306	221,257

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	Total 2025 £
Building running costs	25,532	1,388	44,105	71,025
Church management and administration	7,139	-	-	7,139
Church running costs	1,748	1,744	702	4,194
Clergy assigned fees	1,976	-	-	1,976
Clergy expenses	-	2,352	-	2,352
Mission giving and donations	7,976	-	698	8,674
Parish share	54,000	-	-	54,000
Salary and honoraria costs	17,167	-	-	17,167
Wedding and funeral costs	4,653	-	-	4,653
Church hall costs	15,688	-	-	15,688
Community events	5,526	-	-	5,526
Exceptional costs	6,000	-	-	6,000
	147,405	5,484	45,505	198,394

The exceptional costs in the year ended 31st December 2025 relate to the settlement of the recoupment order in relation to the building of the disabled toilet in 2007. There is an additional £6,000 included in the church hall costs for its share of that recoupment.

	Unrestricted Funds (restated) £	Endowment Funds £	Restricted Funds £	Total 2024 (restated) £
Building running costs	45,016	-	-	45,016
Church management and administration	8,315	-	-	8,315
Church running costs	3,137	-	-	3,137
Clergy assigned fees	1,732	-	-	1,732
Clergy expenses	4,549	-	-	4,549
Mission giving and donations	4,606	-	2,306	6,912
Parish share	54,000	-	-	54,000
Salary and honoraria costs	15,016	-	-	15,016
Wedding and funeral costs	17,878	-	-	17,878
Church hall expenses	12,324	-	-	12,324
Exceptional costs	22,421	-	-	22,421
	188,994	-	2,306	191,300

The exceptional costs in the year ended 31st December 2024 relate to the write off the incorrect bank balance in relation to the Church Hall erroneously included in prior years accounts

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the Trustee's report for further details about volunteer contributions in the organisation.

5 Independent Examination Fees

Fees payable to the independent examiner for:

	2025	2024
	£	£
Independent examination	1,365	1,320

6 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	10,576	9,481
Social security costs	637	-
Employer contributions to pension plans	-	-
	11,213	9,481

The average head count of employees during the year was as follows:

	2025	2024
Average head count	1	1

No employee received employee benefits of more than £60,000 during the year.

During the year the PCC have employed a part-time parish administrator and also paid honoraria and occasional fees to organists and vergers. The administrator is a member of the PCC. The Incumbent and Associate Priest received reimbursement of travel expenses but no other members of the PCC received any remuneration or reimbursement of travel expenses.

Key Management Personnel

The charity considers its key management personnel to be the church Incumbent who's salary is covered by the local diocese and not the PCC.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

7 Trustee Remuneration, Expenses and Donations

During the year four Trustees (2024: seven Trustees) incurred out of pocket expenses totaling £3,890 (2024: £4,773) which were all incurred for the day to day running of the charities activities. The types of expenditure include liturgical costs, building expenses and other charitable activity expenditure.

During the year one Trustee was employed during the year and received the following remuneration for their work as an administrator for the church and not for their role as a Trustee.

	2025	2024
	£	£
Susan Priest	11,213	9,481

8 Tangible Fixed Assets

	Freehold property	Fixtures and fittings	Total
	£	£	£
Cost as at 1st January 2025	-	8,582	8,582
Disposals	-	(6,123)	(6,123)
Additions	-	700	700
Cost as at 31st December 2025	-	3,159	3,159
Depreciation as at 1st January 2025	-	6,171	6,171
On disposals	-	(6,123)	(6,123)
Depreciation Charge	-	650	650
Depreciation as at 31st December 2025	-	698	698
Net Book Value as at 31st December 2025	-	2,461	2,461
Net Book Value as at 31st December 2024	-	2,411	2,411

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

9 Investments

	Investment fund shares £	Permanent deposited funds £	Total £
Balance as at the 1st January 2025 (restated)	688,615	2,927	691,542
Additions	134,000	-	134,000
Disposals	(170,713)	(500)	(171,213)
Income	-	110	110
Unrealised losses	(15,530)	-	(15,530)
Balance as at 31st December 2025	636,372	2,537	638,909

The Investment Fund Shares comprise income shares in the Central Board of Finance of the Church of England Investment Fund (COIF), in CBF Property Fund, CBF Global Equity Fund and CBF Investment Fund. Permanent Deposited Funds comprise cash on deposit with the Central Board of Finance Deposit Fund and COIF Deposit Fund.

10 Debtors

	2025	2024 (restated)
	£	£
Debtors and accrued income	11,097	12,106
	11,097	12,106

11 Creditors: Amounts Falling Due Within One Year

	2025	2024 (restated)
	£	£
Accruals	4,754	1,800
Trade creditors	484	2,522
	5,238	4,322

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

12 Analysis of charitable funds

	1 Jan 2025 (restated) £	Income £	Expenditure £	(Loss)/Gain £	Transfers £	31 Dec 2025 £
Unrestricted						
General	117,259	178,867	(131,717)	(1,711)	-	162,698
Designated						
Church Hall Extension	52,334	12,706	(15,688)	-	-	49,352
Church Cottage	-	14,495	-	(6,074)	427,032	435,453
Total Unrestricted	169,593	206,068	(147,405)	(7,785)	427,032	647,503
Endowment Funds						
Marson Legacy Priest Expenses	127,244	4,096	(4,096)	(5,088)	-	122,156
TC Edwards Church Maintenance	8,025	-	-	-	(8,025)	-
Marson Trust Church Maintenance	8,139	-	-	-	(8,139)	-
CG Davies St Johns Maintenance	46,877	1,388	(1,388)	(2,097)	-	44,780
Church Cottage Fund	427,032	-	-	-	(427,032)	-
TC Edwards Rector Expenses	11,561	-	-	-	(11,561)	-
Total Endowment	628,878	5,484	(5,484)	(7,185)	(454,757)	166,936

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

	1 Jan 2025 (restated)	Income	Expenditure	Gain/ (loss)	Transfers	31 Dec 2025
	£	£	£	£	£	£
Restricted Funds						
Church & Church Yard	19,853	226	(4,746)	549	-	15,882
St John Belfry	2,227	485	(412)	-	-	2,300
Helen Shaw Youth Fund	576	-	(89)	-	-	487
Peace Garden	210	-	-	-	-	210
St John's	-	39,686	(35,052)	-	-	4,634
T C Edwards Church						
Maintenance	-	280	-	(321)	8,025	7,984
ENE Marson Trust Church						
Maintenance	-	285	(1,353)	(325)	8,139	6,746
TC Edwards rector						
expenses	-	404	-	(463)	11,561	11,502
Other	-	4,275	(3,853)	-	-	422
Total Restricted	22,866	45,641	(45,505)	(560)	27,725	50,167
Total Funds	821,337	257,193	(198,394)	(15,530)	-	864,606

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

	1 Jan 2024 (restated)	Income (restated)	Expenditure (restated)	Gains	Transfers 31 Dec 2024 (restated)	(restated)
	£	£	£	£	£	£
Unrestricted						
General	30,365	208,278	(176,670)	959	54,327	117,259
Designated						
Music Fund	10,000	-	-	-	(10,000)	-
2020 Bequest	3,205	-	-	-	(3,205)	-
Major Repairs	23,250	-	-	-	(23,250)	-
Church Hall Extension	53,985	10,673	(12,324)	-	-	52,334
	90,440	10,673	(12,324)	-	(36,455)	52,334
Total Unrestricted	120,805	218,951	(188,994)	959	17,872	169,593
Endowment Funds						
	1 Jan 2024 (restated)	Income	Expenditure	Gains (restated)	Transfers (restated)	31 Dec 2024 (restated)
	£	£	£	£	£	£
Marson Legacy Priest Expenses	124,397	-	-	2,847	-	127,244
TC Edwards Church Maintenance	7,845	-	-	180	-	8,025
Marson Trust Church Maintenance	7,957	-	-	182	-	8,139
CG Davies St Johns Maintenance	45,828	-	-	1,049	-	46,877
Church Cottage Fund	420,416	-	-	6,616	-	427,032
TC Edwards Rector Expenses	11,302	-	-	259	-	11,561
Other	4,763	-	-	-	(4,763)	-
Total Endowment	622,508	-	-	11,133	(4,763)	628,878

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

	1 Jan 2024 (restated)	Income (restated)	Expenditure (restated)	Gains	Transfers	31 Dec 2024 (restated)
	£	£	£	£	£	£
Restricted Funds						
Church & Church Yard	19,979	-	-	502	(628)	19,853
St John Belfry	4,605	-	-	-	(2,378)	2,227
Helen Shaw Youth Fund	576	-	-	-	-	576
St John's Development	91	-	-	-	(91)	-
Peace Garden	210	-	-	-	-	210
Friends St John's	10,012	-	-	-	(10,012)	-
Donations	-	2,306	(2,306)	-	-	-
Total Restricted	35,473	2,306	(2,306)	502	(13,109)	22,866
 Total Funds	 778,786	 221,257	 (191,300)	 12,594	 -	 821,337

Fund Descriptions

Designated Funds

The Church Hall Extension Fund relates to the accumulated income and expenditure in relation to the Church Hall Extension. It has been designated by the PCC for future repairs to the Church Hall Extension.

The Church Cottage Fund relates to the proceeds of the sale of the Church Cottage in 2016. It was treated as endowed by the PCC but in fact it had only been designated as such and has, therefore, been transferred to designated funds following a decision of the PCC during the year. The PCC have agreed to use a proportion of these funds for the employment and related costs of a Family and Youth Worker. The recruitment process has commenced for that position.

Endowment Funds

CG Davies St Johns Maintenance-maintenance of St John's church

Marson Legacy Priest Expenses-for Rector's expenses

In 2024 the PCC decided to transfer the other endowment fund to unrestricted reserves as they held no details to which this fund related.

The other transfers of endowment funds to unrestricted funds in 2024 have been made to ensure the fund balance is in agreement with the investments relating to those funds.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

Restricted Funds

Church & Church Yard- maintenance of both churches

St John Belfry-maintenance of St John's belfry

Helen Shaw Youth Fund-to promote children's worship

Peace Garden-the establishment of a peace garden

St John's-during the year The Friend's of St John's contributed £39,159 for the stonework at St John's but, after grants received, only £35,502 was spent and so the balance of £4,107 is being held at the discretion of The Friend's of St John's for expenditure in accordance with their charity objectives. In addition, a funeral donation of £527 was received for expenditure in relation to St John's, which remained unspent.

TC Edwards Church Maintenance-maintenance of both churches

ENE Marson Trust Church Maintenance-maintenance of both churches

TC Edwards Rector Expenses-to be applied for the Rector's discretionary expenses.

In 2025 the PCC and Worcester Diocesan Board of Finance approved the transfer of the TC Edwards Church Maintenance (£8,025), ENE Marson Trust Church Maintenance (£8,139) and TC Edwards Rector Expenses (£11,561) from endowed to restricted funds as the funds were each below £25,000 and the redesignation of funds from endowed to restricted below that level is now permitted by the Charity Commission.

In 2024 the PCC decided to transfer the St John's Development fund from restricted to unrestricted funds given the small value of that fund.

The PCC investigated the reason for the Friends St John's fund and discovered that it was donations by the Friends of St John's charity to the PCC for repairs undertaken on St John's church by the PCC. The cost of those repairs has, in previous years, been charged against unrestricted reserves. Therefore, in 2024 this fund has been transferred to unrestricted funds.

The other transfers of restricted funds to unrestricted funds in 2024 have been made to ensure the fund balance is in agreement with the investments relating to those funds.

Fund History

Unrestricted Funds

Unrestricted funds are the general funds of the Church which may be used at the discretion of the PCC for furthering the mission and ministry of the Church. The money may be designated for particular projects for administration purposes only. Designated funds remain unrestricted and can be redesignated if the PCC decides.

Restricted Funds

Restricted funds are those funds which have been restricted by the donor for a particular purpose. These funds cannot be used by the PCC for any other purpose except by the agreement of the donor or as determined by the courts or the Charity Commission.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

Endowment Fund

During 2008 the PCC applied to the Charity Commission for permission to re-designate £20,000 of the

Church Hall Charity Fund as unrestricted, for the express purpose of providing funding for the Disability

Discrimination Act works at St Saviours. Such permission was duly granted with the condition that a transfer would be made between future unrestricted funds to the endowment fund at the rate of £500 per annum for the next forty years. The balance remaining on this of £12,000 was settled during the year ended 31st December 2025.

An endowment fund is a type of restricted fund which is given with the specific instruction that only the income gained from the money can be spent or if the gift is an asset then it must be retained. An endowment fund may be permanent with no power of conversion into income or expendable which may allow the fund to be spent in certain circumstances.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

13 Analysis of Net Assets Between Funds

	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	Total 2025 £
Fixed assets	445,280	166,936	29,154	641,370
Current assets	207,461	-	21,013	228,474
Creditors less than 1 year	(5,238)	-	-	(5,238)
	647,503	166,936	50,167	864,606

	Unrestricted Funds (restated) £	Endowment Funds (restated) £	Restricted Funds (restated) £	Total Funds 2024 (restated) £
Fixed assets	45,223	628,878	19,852	693,953
Current assets	128,692	-	3,014	131,706
Creditors less than 1 year	(4,322)	-	-	(4,322)
	169,953	628,878	22,866	821,337

14 Related Party Transactions

Alan Smith and Sue Priest are also trustees of the Friend's of St John's. In the year ended 31 December 2025 the Friend's of StJohn's made donations of £39,686 (2024: £nil) of which £35,052 was spent on the improvements to stonework at St John's and £4,634 is carried forward to be spent with the approval of the Friend's of St John's. In addition, a contribution to an event of £600 was received in the year ended 31 December 2025 (2024:£600).

15 Prior Year Adjustment

The PCC in the year ended 31 December 2025 became aware that an investment and a matching endowment fund in relation to the sale of the Parochial Church Hall in 1972 had been accounted for incorrectly. The investment and endowment fund amounted to £147,538 at 31st December 2024. A charity called the Parochial Church Hall Charity had been set up, via a Scheme Deed, in 1971 to hold the Parochial Church Hall asset and the subsequent proceeds of the sale. A Church Hall Extension had been built at St Saviour's church and its activities had been recorded in the accounting records of the Parochial Church Hall Charity, whereas they should have been recorded in the accounting records of this charity. Due to the materiality of the impact on the accounts the adjustments necessary to correct these errors have been treated as a prior adjustment.

The impact of adjustments is as follows:

31st December 2023 statement of financial position

- Investment fixed assets reduced by £139,616 to remove the investment
- Debtors increased by £3,283 to introduce the Church Hall Extension receivables
- Cash at bank and in hand increased by £44,619 to introduce the Church Hall Extension bank balance
- Creditors reduced by £6,083 to offset the balance between this charity and the Church Hall Extension
- The Church Hall Endowment fund reduced by £140,117 to reflect the elimination of that fund
- The Church Hall Extension fund of £53,985 introduced to reflect the cumulative trading activities to 31st December 2023
- A transfer between the Unrestricted fund and the Church Hall fund of £501 was reversed

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

31st December 2024 statement of financial activities

- Unrestricted other income increased by £10,673 to reflect the revenue from the Church Hall Extension
- Unrestricted expenditure on charitable activities increased by £12,325 to reflect the expenses of the Church Hall Extension
- Endowed unrealised investment gains reduced by £7,922 to eliminate the gain on the investment fund in the year

31st December 2024 statement of financial position

- Investment fixed assets reduced by £147,538 to remove the investment
- Debtors increased by £3,284 to introduce the Church Hall Extension receivables
- Cash at bank and in hand increased by £46,966 to introduce the Church Hall Extension bank balance
- Creditors reduced by £2,083 to offset the balance between this charity and the Church Hall Extension
- The Church Hall Endowment fund reduced by £147,538 to reflect the elimination of that fund
- The Church Hall Extension fund of £52,334 introduced to reflect the cumulative trading activities to 31 December 2024