

Registered Charity no. 1132263

**Parochial Church Council of the
Ecclesiastical Parish of Hagley St John
The Baptist with St. Saviour**

**Known as St. John The Baptist With St.
Saviour Hagley**

Trustees Annual Report and Accounts

Year Ended 31st December 2024

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

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St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Legal and Administrative Information

Background

The Charity is called "Parochial Church Council of the Ecclesiastical Parish of Hagley St John The Baptist with St. Saviour". The Charity is also known as "St. John The Baptist With St. Saviour Hagley", "Hagley C Of E Church" and "Hagley Parochial Church Council". The Church is a registered Charity with the Charity Commission for England and Wales and was registered on the 22nd October 2009.

Hagley Parochial Church Council has the responsibility of working with the incumbent, the Reverend Thomas Owen (appointed 5th December 2024), in "promoting in the parish the mission of the Church, pastoral, evangelistic, social and ecumenical". To the Council are entrusted the finances of the parish and the care and maintenance and insurance of the church buildings, grounds and churchyard. The Council is assisted in its responsibilities for St John's by the Friends of St John's which is a separate charity.

Registered Charity Number	1132263
Registered Office	St Saviour's Church 1 Park Road Hagley Worcestershire DY9 0NS
Website	www.hagleycofe.co.uk

Membership

Members of the Parochial Church Council (PCC) are either ex officio or elected by the Annual Parochial Meeting in accordance with the Church Representation Rules.

During the year, the following served as members of the PCC and trustees except where noted otherwise:

Incumbent and Chair	Revd Richard Newton (until 30th June 2024) Revd Thomas Owen (from 5th December 2024)
Associate Priest	Revd Kim Topham (Chair between 1st July and 5th December 2024)
Retired Clergy	Revd David Blackburn (not PCC member)
Churchwardens	Judy Day (resigned April 2024) John Gowar Michael Norris Susan Fiona Taylor (appointed April 2024) Alan Smith (appointed April 2024)
Secretary	Sue Priest
Treasurer	Iain Wright (resigned 31st December 2024) Mark Taylor (appointed 1st January 2025)

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Legal and Administrative Information

Deanery Synod Reps

Sharon Bryant
Jenny Moulder (safeguarding officer)
John Gowar

Other Elected Members

Rebecca Hindmarsh
Margaret Rankin
Malcolm Roberts (died July 2024)
Diane Mottershead
Robert Jones
Wendy Jones
Barbara Albert
Christine Spencer
Kate Aldridge
Sarah Piper (appointed April 2024)
Sue Priest (appointed April 2024)
Paul Evans (appointed April 2024)
Bill Green (appointed April 2024)
Margaret Tindall (appointed April 2024)
Nicola Wallace (appointed April 2024, resigned January 2025)
Richard Scarth (resigned April 2024)
Margaret Henderson (resigned April 2024)

Primary Bankers

HSBC UK
114 High Street Stourbridge
West Midlands
DY8 1DZ

Independent Examiner

Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Trustee's Annual Report

The financial statements have been prepared in accordance with the Church Accounting Regulations together with applicable accounting standards and the Charities Statement of Recommended Practice. A more detailed explanation of the specific accounting policies adopted is set out on pages 11 and 12 of the financial statements.

Background

Hagley Parochial Church Council has the responsibility of working with the incumbent, the Reverend Tom Owen, in "promoting in the parish the mission of the Church, pastoral, evangelistic, social and ecumenical". The Council is entrusted with the finances of the parish and the care and maintenance and insurance of the church buildings, grounds and churchyard. The Council is assisted in its responsibilities for St John's by the Friends of St John's.

Committees

The PCC operates through a number of committees, which meet between PCC meetings:

Standing Committee

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Finance Committee

Oversees the financial position of the Parish by monitoring income and expenditure, budgeting and other financial stewardship issues.

Fabric Committee

Looks after the fabric of both the church buildings.

Church Hall Management Committee

Attends to the maintenance and administration of the Church Hall attached to the Church Building at St Saviour's Church, Park Road, Hagley.

As at 31st December 2024, 115 people were on the electoral roll, 21 of whom resided outside the Parish.

The Charity relies on the services of a large number of unpaid volunteers, in particular the Churchwardens and Treasurer.

Review of the Year

The PCC met six times during the year. The committees met as and when necessary, between PCC meetings. Reports were submitted to the PCC detailing recommendations and decisions made. The PCC and its committees have undertaken risk assessments, including matters of health and safety, building checks required by law and monitoring of The Children's Act, and have adopted the diocese's policies for Safeguarding. The PCC is aware of its duty to have due regard to the House of Bishop's guidance on safeguarding children and vulnerable adults. In 2024 the PCC used the "Safeguarding toolkit" provided in the diocese as a way of self-assessment to seek to ensure it is fulfilling that duty.

The Reverend Richard Newton retired on 30th June 2024 and the Reverend Thomas Owen was licensed on 5th December 2024. Kim Topham has continued to serve as an Associate Priest. Alison Lewis has continued to serve as a Reader, Rosie Padmore as an ALM in Clent and Jenny Moulder as an ALM in Hagley. We have continued to have services led by David Blackburn, a retired priest and we have benefitted from other visiting clergy leading our services during the inter regnum.

The pattern of services in 2024 has continued to be all morning services at Hagley and Clent at 10.30am. These include family services, holy communion with provision of children's activities and occasional café church services held in St Saviour's church hall. A said holy Communion service is held at St Saviour's church on Thursday mornings at 10.30am. Additional services were held at Easter and Christmas. Other special services included the Reverend Newton's retirement service, the Reverend Owen's Licencing service, a songs of praise service, a harvest festival and All Soul's service. Baptisms, weddings and funerals were held throughout the year.

Social events have included the annual cricket match, tea and songs of praise, an advent lunch and a Christmas fair with Father Christmas.

We have supported the following charities during the year; The Black Country Foodbank, the Children's Society and Toilet Tinning.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Trustee's Annual Report

The Hagley Hub has continued to be well attended. This is a collaborative project with all the churches in Hagley, the district councilor, WI and local businesses. It provides a warm space for all ages to meet.

The PCC continues to consider ways to improve its environmental credentials through its eco-church group. We have now achieved the bronze award and are looking at how we can reduce our carbon footprint through updating our heating systems.

The incumbent is in the process with the PCC of formulating a vision and plan for the future of the churches.

Financial Review

The total incoming resources for the year ended 31st December 2024 were £210,584 (2023: £130,381). Resources expended were £178,976 (2023: £136,433) resulting in an operating surplus of £31,608 (2023: £6,052 deficit). The only restricted income in the year was donations of £2,306 (2023: £200) which were paid over to the charities for which the donations were made. There was a bequest of £57,626 (2023: £nil) from an estate which was made on an unrestricted basis.

The ministry share payable by the Hagley benefice for 2024 was £54,000 (2023: £43,404).

Our investments, which include property funds and UK and overseas equities continued to generate income. The income generated from investments was £23,054 (2023: £21,055) and there has been an unrealised gain of £20,516 (2023: £111,680), reflecting stability in the investment markets in 2024. The total value of investments, after sales of £20,000, has increased by £1,061 to £839,080. This is a 0.1% increase (12.39% increase in 2023). This is a valuation on one specific date and is subject to market conditions at the time. The PCC holds total funds of £916,541 as at 31st December 2024 (2023: £864,417). Within this total, after a number of transfers in the year, are unrestricted "Free" funds of £117,168 (2023: £66,319) which may be used for any purpose. The remaining funds are either restricted for a particular purpose or endowed and not available to spend. Further details of the funds are given in note 12. The PCC consider it important to maintain "Free" funds to ensure the continuing financial independence of the Parish, particularly with reference to the ongoing maintenance of Church buildings, and to continue to meet parish share obligations. The PCC consider that "Free" funds of £100,000 would be sufficient for such purpose and so is currently holding amounts marginally in excess of that amount.

Public Benefit Statement

In setting our objectives and planning our activities our trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds and services.

Going Concern

The Trustees are satisfied that the Charity is a going concern and do not know of any uncertainties regarding the organisations ability to continue operating as a going concern.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Trustee's Annual Report

Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on the ongoing concern basis unless it is inappropriate to presume that the trust will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees.....

Name of TrusteeRevd Thomas Owen.....

Date: 13/06/2025.....

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Independent Examiners Report

I report to the trustees on my examination of the financial statements of St. John The Baptist With St. Saviour Hagley ('the charity') for the year ended 31st December 2024.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

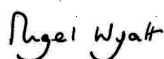
Independent Examiner's Statement

I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 25/04/2025

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Statement of Financial Activities

		2024			2023	
	Note	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	Total Funds £	Total Funds £
Income						
Donations and legacies		116,675	-	2,306	118,981	67,600
Charitable activities		49,039	-	-	49,039	35,267
Investment income		23,054	-	-	23,054	21,055
Other income		19,510	-	-	19,510	6,459
Total Income	2	208,278	-	2,306	210,584	130,381
Expenditure						
Expenditure on charitable activities	3	176,670	-	2,306	178,976	136,433
Total Expenditure		176,670	-	2,306	178,976	136,433
Net Income/(Expenditure) Before Gains		31,608	-	-	31,608	(6,052)
Unrealised investment gains	9	959	19,055	502	20,516	111,860
Net Income		32,567	19,055	502	52,124	105,808
Net Income and Net Movement In Funds						
Total funds brought forward	12	66,319	762,625	35,473	864,417	758,609
Transfers	12	18,373	(5,264)	(13,109)	-	-
Total Funds Carried Forward	12	117,259	776,416	22,866	916,541	864,417

All income and expenditure derive from continuing activities.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024


Statement of Financial Position

	Note	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	8	2,411	-
Investment assets	9	<u>839,080</u>	<u>838,019</u>
		<u>841,491</u>	<u>838,019</u>
Current Assets			
Stock		-	100
Debtors	10	8,822	3,247
Short term deposits		3,531	3,353
Cash at bank and in hand		<u>69,102</u>	<u>51,653</u>
		<u>81,455</u>	<u>58,353</u>
Creditors: Amounts Falling Due Within One Year	11	<u>6,405</u>	<u>31,955</u>
Net Current Assets		<u>75,050</u>	<u>26,938</u>
Total Assets Less Current Liabilities		<u>916,541</u>	<u>864,417</u>
Net Assets	13	<u>916,541</u>	<u>864,417</u>
Funds of the Charity			
Restricted funds		22,866	35,473
Endowment funds		776,416	762,625
Unrestricted funds			
Unrestricted general		117,259	29,864
Designated funds		-	36,455
		<u>117,259</u>	<u>66,319</u>
Total Charity Funds	12	<u>916,541</u>	<u>864,417</u>

Trustee Responsibilities

These financial statements were approved by the board of trustees and authorised for issue:

Name of Trustee:



Signed on behalf of the Trustees:

Revd Thomas Owen

Date of approval:

13/04/2025

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

Accounting policies

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds can include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Endowed funds are funds where the capital given cannot be expended but the income from the capital can be used for the purposes which the donor gave the capital.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church is recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time; the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

Gains and Losses On Investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Liabilities Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by section 10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated on a straight line basis over the assets estimated useful economic life of between three and five years. Individual items of equipment with a value less than £500 are written off when the asset is acquired.

Investments

Investments are included at open market value as advised by independent investment advisors.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Key estimates and judgements

The key estimate in producing the financial statements is the valuation of the investments at market value, which is sourced from independent investment advisors.

The key judgement in producing the financial statements is whether it is appropriate to prepare the accounts on a going concern basis, which given the level of unrestricted reserves it is considered appropriate.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	Total 2024 £
Donations and Legacies				
Donations	42,897	-	2,306	45,203
Bequests	57,626	-	-	57,626
Collections (open plate) all services	4,853	-	-	4,853
Gift Aid	11,299	-	-	11,299
	116,675	-	2,306	118,981
Charitable Activities				
Community events	24,113	-	-	24,113
Wedding, funeral and burial fees	24,576	-	-	24,576
Coffee income	25	-	-	25
Room and hall rental	325	-	-	325
	49,039	-	-	49,039
Investment Income				
Investment income	23,054	-	-	23,054
	23,054	-	-	23,054
Other Income				
Other Income	1,027	-	-	1,027
Contributions to costs	18,483	-	-	18,483
	19,510	-	-	19,510
Total Income	208,278	-	2,306	210,584

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

2 Analysis of income (Continued)

	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	Total 2023 £
Donations and Legacies				
Donations	51,263	-	-	51,263
Collections (open plate) all services	4,148	-	-	4,148
Gift Aid	11,989	-	-	11,989
Friends of St Johns donation	-	-	200	200
	67,400	-	200	67,600
Charitable Activities				
Community events	9,183	-	-	9,183
Wedding, funeral and burial fees	25,284	-	-	25,284
Room rental	800	-	-	800
	35,267	-	-	35,267
Investment Income				
Investment income	21,055	-	-	21,055
	21,055	-	-	21,055
Other Income				
Other income	1,123	-	-	1,123
Contributions to costs	5,336	-	-	5,336
	6,459	-	-	6,459
Total Income	130,181	-	200	130,381

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total 2024
	£	£	£	£
Building running costs	45,016	-	-	45,016
Church management and administration	8,315	-	-	8,315
Church running costs	3,137	-	-	3,137
Clergy assigned fees	1,732	-	-	1,732
Clergy expenses	4,549	-	-	4,549
Mission giving and donations	4,606	-	2,306	6,912
Parish share	54,000	-	-	54,000
Salary and honoraria costs	15,016	-	-	15,016
Wedding and funeral costs	17,878	-	-	17,878
Exceptional costs	22,421	-	-	22,421
	-			
	176,670	-	2,306	178,976

The exceptional costs in the year ended 31 December 2024 relate to the write off the bank balance in relation to the Church Hall erroneously included in prior years accounts.

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total 2023
	£	£	£	£
Building running costs	36,074	-	-	36,074
Church management and administration	17,692	-	-	17,692
Church running costs	9,104	-	-	9,104
Clergy assigned fees	1,306	-	-	1,306
Clergy expenses	7,163	-	-	7,163
Mission giving and donations	1,071	-	-	1,071
Parish fees	3,616	-	-	3,616
Parish share	43,404	-	-	43,404
Salary and honoraria costs	14,098	-	-	14,098
Wedding and funeral costs	2,905	-	-	2,905
	136,433	-	-	136,433

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the Trustee's report for further details about volunteer contributions in the organisation.

5 Independent Examination Fees

Fees payable to the independent examiner for:

	2024	2023
	£	£
Independent examination	1,320	1,744

6 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	9,481	8,938
Social security costs	-	-
Employer contributions to pension plans	-	-
	9,481	8,938

The average head count of employees during the year was as follows:

	2024	2023
Average head count	1	1

No employee received employee benefits of more than £60,000 during the year.

During the year the PCC have employed a part-time parish administrator and also paid honoraria and occasional fees to organists and vergers. The administrator, organist and vergers are members of the PCC. The Incumbent and Associate Priest received reimbursement of travel expenses but no other members of the PCC received any remuneration or reimbursement of travel expenses.

Key Management Personnel

The charity considers its key management personnel to be the church Rector who's salary is covered by the local diocese and not the PCC.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

7 Trustee Remuneration, Expenses and Donations

During the year seven trustees (2023: two trustees) incurred out of pocket expenses totaling £4,773 (2023: £6,762) which were all incurred for the day to day running of the charities activities. The types of expenditure include organist costs, building expenses and other charitable activity expenditure.

During the year one trustee was employed during the year and received the following remuneration for their work as an administrator to the church and not for their role as a Trustee.

	2024	2023
	£	£
Susan Priest	9,481	8,938

8 Tangible Fixed Assets

	Freehold property	Fixtures and fittings	Total
	£	£	£
Cost as at 1st January 2024	-	6,123	6,123
Additions	-	2,459	2,459
Cost as at 31st December 2024	-	8,582	8,582
Depreciation as at 1st January 2024	-	6,123	6,123
Depreciation Charge	-	48	48
Depreciation as at 31st December 2024	-	6,171	6,171
Net Book Value as at 31st December 2024	-	2,411	2,411
Net Book Value as at 31st December 2023	-	-	-

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

9 Investments

	Investment fund shares £	Permanent deposited funds £	Total £
Opening balance as at the 1st January 2024	835,215	2,804	838,019
Additions	-	-	-
Disposals	(19,455)	-	(19,455)
Unrealised gains	20,393	123	20,516
Closing balance as at 31st December 2024	836,153	2,927	839,080

The Investment Fund Shares comprise income shares in the Central Board of Finance of the Church of England Investment Fund (COIF) and accumulation units in the COIF Charities Investment Fund, and income shares in CBF Property Fund, CBF UK Equity Fund and CBF Investment Fund. Permanent Deposited Funds comprise cash on deposit with the Central Board of Finance Deposit Fund and COIF Deposit Fund.

During 2007 a sale of Investment Fund Shares realised £20,000 to provide cash for the Disability Discrimination Act improvement works at St. Saviour's, with the prior approval of the Charity Commission. This investment will be replaced over 40 years by the purchase of £500 of units each year and commenced in 2008.

During 2024 a sale of investment fund shares generated £20,000 (2023:£20,000) to provide cash for the day to day running of the church. A profit of £456 (2023:£534) was realised on the sale of the shares.

10 Debtors

	2024 £	2023 £
Debtors and accrued income	8,822	3,247
	8,822	3,247

11 Creditors: Amounts Falling Due Within One Year

	2024 £	2023 £
Accruals	1,800	24,244
Trade creditors	2,522	1,478
Other creditors	2,083	6,083
Deferred income	-	150
	6,405	31,955

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

12 Analysis of charitable funds

	1 Jan 2024 £	Income £	Expenditure £	Gains £	Transfers 31 Dec 2024 £	
Unrestricted						
General	29,864	208,278	(176,670)	959	54,828	117,259
	29,864					
Designated						
Music Fund	10,000	-	-	-	(10,000)	-
2020 Bequest	3,205	-	-	-	(3,205)	-
Major Repairs	23,250	-	-	-	(23,250)	-
	36,455	-	-	-	(36,455)	-
Total Unrestricted	66,319	208,278	(176,670)	959	18,373	117,259
Endowment Funds						
	1 Jan 2024 £	Income £	Expenditure £	Gains £	Transfers 31 Dec 2024 £	
Marson Legacy Priest Expenses	124,397	-	-	2,847	-	127,244
TC Edwards Church Maintenance	7,845	-	-	180	-	8,025
Marson Trust Church Maintenance	7,957	-	-	182	-	8,139
CG Davies St Johns Maintenance	45,828	-	-	1,049	-	46,877
Church Hall Fund	140,117	-	-	7,922	(501)	147,538
Church Cottage Fund	420,416	-	-	6,616	-	427,032
TC Edwards Rector Expenses	11,302	-	-	259	-	11,561
Other	4,763	-	-	-	(4,763)	-
Total Endowment	762,625	-	-	19,055	(5,264)	776,416

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

	1 Jan 2024	Income	Expenditure	Gains	Transfers	31 Dec 2024
	£	£	£	£	£	£
Restricted Funds						
Church & Church Yard	19,979	-	-	502	(628)	19,853
St John Belfry	4,605	-	-	-	(2,378)	2,227
Helen Shaw Youth Fund	576	-	-	-	-	576
St John's Development	91	-	-	-	(91)	-
Peace Garden	210	-	-	-	-	210
Friends St John's	10,012	-	-	-	(10,012)	-
Donations	-	2,306	(2,306)	-	-	-
Total Restricted	35,473	2,306	(2,306)	502	(13,109)	22,866
 Total Funds	 864,417	 210,584	 (178,976)	 20,516	 -	 916,541

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

	1 Jan 2023 £	Income £	Expenditure £	Gains £	Transfers 31 Dec 2023 £	£
Unrestricted						
General	30,845	130,181	(136,433)	5,271	-	29,864
	30,845	130,181	(136,433)	5,271	-	29,864
Designated						
Music Fund	10,000	-	-	-	-	10,000
2020 Bequest	3,205	-	-	-	-	3,205
Major Repairs	23,250	-	-	-	-	23,250
	36,455	-	-	-	-	36,455
Total Unrestricted	67,300	130,181	(136,433)	5,271	-	66,319
Endowment Funds						
	1 Jan 2023 £	Income £	Expenditure £	Gains £	Transfers 31 Dec 2023 £	£
Marson Legacy Priest Expenses	113,700	-	-	10,697	-	124,397
TC Edwards Church Maintenance	7,171	-	-	674	-	7,845
Marson Trust Church Maintenance	7,273	-	-	684	-	7,957
CG Davies St Johns Maintenance	41,887	-	-	3,941	-	45,828
Church Hall Fund	76,364	-	-	63,753	-	140,117
Church Cottage Fund	396,041	-	-	24,375	-	420,416
TC Edwards Rector Expenses	10,330	-	-	972	-	11,302
Other	4,763	-	-	-	-	4,763
Total Endowment	657,529	-	-	105,096	-	762,625

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

	1 Jan 2023	Income	Expenditure	Gains	Transfers	31 Dec 2023
	£	£	£	£	£	£
Restricted Funds						
Church & Church Yard	18,486	-	-	1,493	-	19,979
St John Belfry	4,605	-	-	-	-	4,605
Helen Shaw Youth Fund	576	-	-	-	-	576
St John's Development	91	-	-	-	-	91
Peace Garden	210	-	-	-	-	210
Friends St John's	9,812	200	-	-	-	10,012
Total Restricted	33,780	200	-	1,493	-	35,473
 Total Funds	 758,609	 130,381	 (136,433)	 111,860	 -	 864,417

Fund Descriptions

Designated Funds

In November 2024 the PCC decided to return to unrestricted funds those funds they had previously designated as the purposes for which those funds had been designated would be covered by unrestricted funds in the future,

Endowment Funds

TC Edwards Church Maintenance-maintenance of both churches

Marson Trust Church Maintenance-maintenance of both churches

CG Davies St Johns Maintenance-maintenance of St John's church

Church Hall Fund-the proceeds of the sale of the old church hall in 1972

Church Cottage Fund-proceeds of the sale of the Church Cottage in 2016

TC Edwards Rector Expenses-income to be applied for the Rector's discretionary expenses

Marson Legacy Priest Expenses-for Rector's expenses

In 2024 the PCC decided to transfer the Other endowment fund to unrestricted reserves as they held no details to which this fund related.

The other transfers of endowment funds to unrestricted funds in 2024 have made to ensure the fund balance is in agreement with the investments relating to those funds.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

Restricted Funds

Church & Church Yard- maintenance of both churches

St John Belfry-maintenance of St John's belfry

Helen Shaw Youth Fund-to promote children's worship

Peace Garden-the establishment of a peace garden

In 2024 the PCC decided to transfer the St John's Development fund from restricted to unrestricted funds given the small value of that fund.

The PCC investigated the reason for the Friends St John's fund and discovered that it was donations by the Friends of St John's charity to the PCC for repairs undertaken on St John's church by the PCC. The cost of those repairs has, in previous years, been charged against unrestricted reserves. Therefore, in 2024 this fund has been transferred to unrestricted funds.

The other transfers of endowment funds to unrestricted funds in 2024 have made to ensure the fund balance is in agreement with the investments relating to those funds.

Fund History

Unrestricted Funds

Unrestricted funds are the general funds of the Church which may be used at the discretion of the PCC for furthering the mission and ministry of the Church. The money may be designated for particular projects for administration purposes only. Designated funds remain unrestricted and can be redesignated if the PCC so decides.

Restricted Funds

Restricted funds are those funds which have been restricted by the donor for a particular purpose. These funds cannot be used by the PCC for any other purpose except by the agreement of the donor or as determined by the courts or the Charity Commission.

Endowment Fund

During 2008 the PCC applied to the Charity Commission for permission to re-designate £20,000 of the Church Hall Fund as unrestricted, for the express purpose of providing funding for the Disability Discrimination Act works at St Saviours. Such permission was duly granted with the condition that a transfer would be made between future unrestricted funds to the endowment fund at the rate of £500 per annum for the next forty years.

An endowment fund is a type of restricted fund which is given with the specific instruction that only the income gained from the money can be spent or if the gift is an asset then it must be retained. An endowment fund may be permanent with no power of conversion into income or expendable which may allow the fund to be spent in certain circumstances.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

13 Analysis of Net Assets Between Funds

	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	Total 2024 £
Fixed assets	45,223	776,416	19,852	841,491
Current assets	78,441	-	3,014	81,455
Creditors less than 1 year	(6,405)	-	-	(6,405)
	117,259	776,416	22,866	916,541

	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	Total Funds 2023 £
Fixed assets	55,415	762,625	19,979	838,019
Current assets	42,859	-	15,494	58,353
Creditors less than 1 year	(31,955)	-	-	(31,955)
	66,319	762,625	35,473	864,417

14 Related Party Transactions

At the year end an outstanding loan balance of £2,083 (2023: £6,083) was repayable to Parochial Church Hall (Charity number: 501502) a related party entity. Reverend Thomas Owen, John Gowar, Sharon Bryant and Margaret Rankin are joint trustees of Parochial Church Hall and St. John The Baptist With St. Saviour Hagley.