THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HAGLEY ST JOHN THE BAPTIST WITH ST SAVIOUR

England & Wales · Charity number 1132263

Details

Other names	THE PARISH OF HAGLEY
Status	Registered
Legal form	Previously excepted
Registered	2009-10-22
Register	View on the Charity Commission register

Contact

Address	The Parish Office St Saviour's Church 1 Park Road Hagley Worcestershire DY9 0NS
Phone	01562886363
Email	admin@hagleycofe.co.uk
Website	www.hagleycofe.co.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular worship open to all. Provision of sacred space for personal prayer and meditation. Pastoral work including visiting the sick and bereaved. Teaching of Christianity through sermons, courses and small groups. Promotion of Christianity through events and meetings. Promoting the whole mission of the Church through activities for all people. Supporting charities in the UK and overseas.

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Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£257,193	£198,394	-	-
2024-12-31	£210,584	£178,976	-	-
2023-12-31	£130,381	£136,433	-	-
2022-12-31	£147,521	£159,288	-	-
2021-12-31	£144,138	£155,015	-	-

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Trustees

Name	Role	Appointed
Alan Michael Smith		2024-03-24
Diane Lesley Mottershead		2023-04-02
Dr Sarah Elizabeth Piper		2025-04-13
Gillian Phyllis Richards		2026-03-22
Graham Perkins		2025-04-13
Jennifer Moulder		2022-04-06
Jonathan Mark Bryant		2026-03-22
Kathleen Joan Aldridge		2026-03-22
Margaret Elaine Rankin		2020-11-25
Margret Elizabeth Tindall		2024-03-24
Mark Taylor		2025-04-13
Rev Thomas Robert Owen		2025-04-13
Richard John Mottershead		2026-03-22
SUSAN RACHEL PRIEST		2011-07-01
Sharon Bryant		2022-04-06
Susan Fiona Taylor		2024-03-24

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HAGLEY ST JOHN THE BA

England & Wales - Charity number 1132263

Accounts

Registered Charity no. 1132263

Parochial Church Council of the Ecclesiastical Parish of Hagley St John The Baptist with St. Saviour

Known as St. John The Baptist With St. Saviour Hagley

Trustees Annual Report and Accounts

Year Ended 31st December 2025

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

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St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Legal and Administrative Information

Background

The Charity is called “Parochial Church Council of the Ecclesiastical Parish of Hagley St John The Baptist with St. Saviour”. The Charity is also known as "St. John The Baptist With St. Saviour Hagley", "Hagley C Of E Church" and "Hagley Parochial Church Council". The Church is a registered Charity with the Charity Commission for England and Wales and was registered on the 22nd October 2009.

Hagley Parochial Church Council has the responsibility of working with the incumbent, the Reverend Thomas Owen, in "promoting in the parish the mission of the Church, pastoral, evangelistic, social and ecumenical". To the Council are entrusted the finances of the parish and the care and maintenance and insurance of the church buildings, grounds and churchyard.

Registered Charity Number	1132263
Registered Office	St Saviour's Church 1 Park Road Hagley Worcestershire DY9 0NS
Website	www.hagleycofe.co.uk

Membership

Members of the Parochial Church Council (PCC) are either ex officio or elected by the Annual Parochial Meeting in accordance with the Church Representation Rules.

During the year, the following served as members of the PCC and trustees except where noted otherwise:

Incumbent and Chair	Reverend Thomas Owen
Associate Priest	Reverend Kim Topham
Churchwardens	Alan Smith John Gowar Michael Norris Susan Fiona Taylor
Secretary	Sue Priest
Treasurer	Mark Taylor (appointed January 2025)
Deanery Synod Reps	John Gowar Sharon Bryant (appointed April 2025) Jenny Moulder (safeguarding officer, appointed April 2025)

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Legal and Administrative Information

Other Elected Members	Margaret Rankin Diane Mottershead Robert Jones Wendy Jones Barbara Albert Sarah Piper Sue Priest Margaret Tindall Graham Perkins (appointed April 2025) Nicola Wallis (resigned January 2025) Christine Spencer (resigned April 2025) Kate Aldridge (resigned April 2025) Paul Evans (resigned April 2025) Bill Green (resigned April 2025) Rebecca Hindmarsh (resigned May 2025)
Primary Bankers	HSBC UK 114 High Street Stourbridge West Midlands DY8 1DZ
Independent Examiner	Nigel Wyatt BSC FCA Wyatt & Co Chartered Accountants 125 Main Street Garforth Leeds LS25 1AF

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Trustees' Annual Report

The financial statements have been prepared in accordance with the Church Accounting Regulations together with applicable accounting standards and the Charities Statement of Recommended Practice. A more detailed explanation of the specific accounting policies adopted is set out on pages 11 and 12 of the financial statements.

Background

Hagley Parochial Church Council has the responsibility of working with the incumbent, the Reverend Tom Owen, in "promoting in the parish the mission of the Church, pastoral, evangelistic, social and ecumenical". The Council is entrusted with the finances of the parish and the care and maintenance and insurance of the church buildings, grounds and churchyard.

Committees

The PCC operates through a number of committees, which meet between PCC meetings:

Standing Committee

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Finance Committee

Oversees the financial position of the Parish by monitoring income and expenditure, budgeting and other financial stewardship issues.

Fabric Committee

Looks after the fabric of both the church buildings.

Church Hall Management Committee

Attends to the maintenance and administration of the Church Hall attached to the Church Building at St Saviour's Church, Park Road, Hagley.

As at 31st December 2025, 85 people were on the electoral roll, 14 of whom resided outside the Parish.

The Charity relies on the services of a large number of unpaid volunteers, in particular the Churchwardens and Treasurer.

Review of the Year

The PCC met seven times during the year. The committees met as and when necessary, between PCC meetings. Reports were submitted to the PCC detailing recommendations and decisions made. The PCC and its committees have undertaken risk assessments, including matters of health and safety, building checks required by law and monitoring of The Children's Act, and have adopted the diocese's policies for Safeguarding. The PCC is aware of its duty to have due regard to the House of Bishop's guidance on safeguarding children and vulnerable adults. The PCC used the "Safeguarding toolkit" provided in the diocese as a way of self-assessment to seek to ensure it is fulfilling that duty.

The Reverend Thomas Owen has been the Priest In Charge throughout the year. Kim Topham has continued to serve as an Associate Priest. Alison Lewis has continued to serve as a Reader, Rosie Padmore as an ALM in Clent and Jenny Moulder, Sharon Bryanf and Margaret Norris as ALMs in Hagley. We have continued to have services led by David Blackburn, a retired priest and we have benefitted from other visiting clergy leading our services.

The pattern of services in 2025 has continued to be all morning services at Hagley and Clent at 10.30am. These include family services, holy communion with provision of children's activities and occasional café church services held in St Saviour's church hall. A said holy Communion service is held at St Saviour's church on Thursday mornings at 10.30am. An acoustic service is held monthly in conjunction with the other churches in Hagley. Additional services were held at Easter and Christmas. Other special services included a harvest festival and All Soul's service. Baptisms, weddings and funerals were held throughout the year.

We have supported the following charities during the year; Brierley Hill Baby Bank, Wheels Vocational Life Skills Centre, the Bible Society and Toilet Twinning.

The Hagley Hub has continued to be well attended. This is a collaborative project with all the churches in Hagley, the district councilor, WI and local businesses. It provides a warm space for all ages to meet.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Trustees' Annual Report

The PCC continues to consider ways to improve its environmental credentials through its eco-church group. We have now achieved the bronze award and are looking at how we can reduce our carbon footprint through updating our heating systems.

The incumbent is in the process with the PCC of formulating a vision and plan for the future of the churches.

Financial Review

The total incoming resources for the year ended 31st December 2025 were £257,193 (2024, as restated: £221,257). Resources expended were £198,394 (2024, as restated: £191,300) resulting in an operating surplus of £58,799 (2024, as restated: £29,957). There was a bequest of £75,517 (2024; £57,626) from an estate which was made on an unrestricted basis.

The ministry share payable by the Hagley benefice for 2025 was £54,000 (2024: £54,000).

Our investments, which include property funds and UK and overseas equities continued to generate income. The income generated from investments was £28,157 (2024: £23,054) and there has been unrealised losses of £15,530 (2024, as restated: gain £12,594). The total value of investments held at 31st December 2025 was £638,909 (31st December 2024, as restated: £691,542). Details of the movements in investments are provided in note 9 to the financial statements. The PCC holds total funds of £864,606 as at 31st December 2025 (2024, as restated: £821,337). Within this total are unrestricted "Free" funds of £162,698 (2024, as restated: £117,259) which may be used for any purpose. The remaining funds are either restricted for a particular purpose or endowed and not available to spend. Further details of the funds are given in note 12. The PCC consider it important to maintain "Free" funds to ensure the continuing financial independence of the Parish, particularly with reference to the ongoing maintenance of Church buildings, and to continue to meet parish share obligations. The PCC consider that "Free" funds of £100,000 would be sufficient for such purpose and is currently holding amounts in excess of that amount due to a number of proposed projects including modernisation of the church facilities, new heating systems and the installation of CCTV.

Public Benefit Statement

In setting our objectives and planning our activities the Trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds and services.

Going Concern

The Trustees are satisfied that the Charity is a going concern and do not know of any uncertainties regarding the organisations ability to continue operating as a going concern.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Trustees' Annual Report

Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board of Trustees is required to:-

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees……

Name of Trustee Mark Taylor ……..

Date: 28/03/2026 ……..

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Independent Examiners' Report

I report to the trustees on my examination of the financial statements of St. John The Baptist With St. Saviour Hagley ('the charity') for the year ended 31st December 2025.

Responsibilities and Basis of Report
As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement
I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Wyatt

Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 30/03/2026

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Statement of Financial Activities

	Note	2025 Unrestricted Funds £	2025 Endowment Funds £	2025 Restricted Funds £	2025 Total Funds £	2024 (restated) Total Funds £
Income						
Donations and legacies		**134,525**	**-**	**41,007**	**175,532**	118,981
Charitable activities		**30,807**	**-**	**-**	**30,807**	49,039
Investment income		**21,478**	**5,484**	**1,195**	**28,157**	23,054
Other income		**19,258**	**-**	**3,439**	**22,697**	30,183
Total Income	**2**	**206,068**	**5,484**	**45,641**	**257,193**	221,257
Expenditure						
Expenditure on charitable activities	**3**	**147,405**	**5,484**	**45,505**	**198,394**	191,300
Total Expenditure		**147,405**	**5,484**	**45,505**	**198,394**	191,300
Net Income Before Gains		**58,663**	**-**	**136**	**58,799**	29,957
Unrealised investment (losses)/gains	**9**	**(7,785)**	**(7,185)**	**(560)**	**(15,530)**	12,594
Net Income		**50,878**	**(7,185)**	**(424)**	**43,269**	42,551
Net Income and Net Movement In Funds						
Total funds brought forward (restated)	**12**	**169,593**	**628,878**	**22,866**	**821,337**	778,786
Transfers	**12**	**427,032**	**(454,757)**	**27,725**	**-**	-
Total Funds Carried Forward	**12**	**647,503**	**166,936**	**50,167**	**864,606**	821,337

All income and expenditure derive from continuing activities.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Statement of Financial Position

	Note	2025 £	2024 (restated) £
Fixed Assets			
Tangible fixed assets	8	**2,461**	2,411
Investment assets	9	**638,909**	691,542
		641,370	693,953
Current Assets			
Debtors	10	**11,097**	12,106
Short term deposits		**152,379**	3,531
Cash at bank and in hand		**64,998**	116,069
		228,474	131,706
Creditors: Amounts Falling Due Within One Year	11	**5,238**	4,322
Net Current Assets		**223,236**	127,384
Total Assets Less Current Liabilities		**864,606**	821,337
Net Assets	13	**864,606**	821,337
Funds of the Charity			
Restricted funds		**50,167**	22,866
Endowment funds		**166,936**	628,878
Unrestricted funds			
Unrestricted general		**162,698**	117,259
Designated funds		**484,805**	52,334
		647,503	169,593
Total Charity Funds	12	**864,606**	821,337

Trustee Responsibilities

These financial statements were approved by the board of trustees and authorised for issue:

Name of Trustee: Mark Taylor

Signed on behalf of the Trustees:

Date of approval: 28/03/2026

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

Accounting policies

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds can include designated funds where the Trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often know as a ‘special offering’ in the church.

Endowed funds are funds where the capital given cannot be expended but the income from the capital can be used for the purposes which the donor gave the capital.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

• All voluntary income from members of the church is recognised as donations and is included in full, with associated Gift Aid receivable in the Statement of Financial Activities.

• Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

• Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).

• Donated services and facilities are included at the value to the charity where this can be quantified.

• Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

• Volunteer time; the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.

• Investment Income is included in the accounts when receivable.

Gains and Losses On Investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

Resources Expended
Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Liabilities Recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

Consecrated land and buildings and movable church furnishings
Consecrated and beneficed property is excluded from the accounts by section 10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures, fittings and office equipment
Equipment used within the church premises is depreciated on a straight line basis over the assets estimated useful economic life of between three and five years. Individual items of equipment with a value less than £500 are written off when the asset is acquired.

Investments

Investments are included at open market value as advised by independent investment advisors.

Operating Leases
Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation
The charity is exempt from tax on its charitable activities.

Key estimates and judgements

The key estimate in producing the financial statements is the valuation of the investments at market value, which is sourced from independent investment advisors.

The key judgement in producing the financial statements is whether it is appropriate to prepare the accounts on a going concern basis, which given the level of unrestricted reserves it is considered appropriate.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	Total 2025 £
Donations and Legacies				
Donations	**43,312**	**-**	**41,007**	**84,319**
Bequests	**75,517**	**-**	**-**	**75,517**
Collections (open plate) all services	**5,274**	**-**	**-**	**5,274**
Gift Aid	**10,422**	**-**	**-**	**10,422**
	134,525	-	**41,007**	**175,532**
Charitable Activities				
Community events	**8,273**	-	-	**8,273**
Wedding, funeral and burial fees	**22,004**	-	-	**22,004**
Coffee income	**398**	-	-	**398**
Room and hall rental	**132**	-	-	**132**
	30,807	-	-	**30,807**
Investment Income				
Investment income	**21,478**	**5,484**	**1,195**	**28,157**
Other Income				
Church hall income	**12,706**	**-**	**-**	**12,706**
Contributions to costs	**6,552**	**-**	**2,954**	**9,506**
Belfry income	**-**	**-**	**485**	**485**
	19,258	**-**	**3,439**	**22,697**
Total income	**206,068**	**5,484**	**45,641**	**257,193**

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

2 Analysis of income *(Continued)*

	Unrestricted Funds (restated) £	Endowment Funds £	Restricted Funds £	Total 2024 (restated) **£**
Donations and Legacies				
Donations	42,897	-	2,306	45,203
Bequests	57,626	-	-	57,626
Collections (open plate) all services	4,853	-	-	4,853
Gift Aid	11,299	-	-	11,299
	116,675	-	2,306	118,981
Charitable Activities				
Community events	24,113	-	-	24,113
Wedding, funeral and burial fees	24,576	-	-	24,576
Coffee income	25	-		25
Room rental	325	-	-	325
	49,039	-	-	49,039
Investment Income				
Investment income	23,054	-	-	23,054
	23,054	-	-	23,054
Other Income				
Church hall income	10,673	-	-	10,673
Other income	1,027	-	-	1,027
Contributions to costs	18,483	-	-	18,483
	30,183	-	-	30,183
Total Income	218,951	-	2,306	221,257

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total 2025
	£	£	£	£
Building running costs	25,532	1,388	44,105	71,025
Church management and administration	7,139	-	-	7,139
Church running costs	1,748	1,744	702	4,194
Clergy assigned fees	1,976	-	-	1,976
Clergy expenses	-	2,352	-	2,352
Mission giving and donations	7,976	-	698	8,674
Parish share	54,000	-	-	54,000
Salary and honoraria costs	17,167	-	-	17,167
Wedding and funeral costs	4,653	-	-	4,653
Church hall costs	15,688	-	-	15,688
Community events	5,526	-	-	5,526
Exceptional costs	6,000	-	-	6,000
	147,405	5,484	45,505	198,394

The exceptional costs in the year ended 31st December 2025 relate to the settlement of the recoupment order in relation to the building of the disabled toilet in 2007. There is an additional £6,000 included in the church hall costs for its share of that recoupment.

	Unrestricted Funds (restated)	Endowment Funds	Restricted Funds	Total 2024 (restated)
	£	£	£	£
Building running costs	45,016	-	-	45,016
Church management and administration	8,315	-	-	8,315
Church running costs	3,137	-	-	3,137
Clergy assigned fees	1,732	-	-	1,732
Clergy expenses	4,549	-	-	4,549
Mission giving and donations	4,606	-	2,306	6,912
Parish share	54,000	-	-	54,000
Salary and honoraria costs	15,016	-	-	15,016
Wedding and funeral costs	17,878	-	-	17,878
Church hall expenses	12,324	-	-	12,324
Exceptional costs	22,421	-	-	22,421
	188,994	-	2,306	191,300

The exceptional costs in the year ended 31st December 2024 relate to the write off the incorrect bank balance in relation to the Church Hall erroneously included in prior years accounts

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the Trustee's report for further details about volunteer contributions in the organisation.

5 Independent Examination Fees

Fees payable to the independent examiner for:

	2025	2024
	£	**£**
Independent examination	**1,365**	1,320

6 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	**10,576**	9,481
Social security costs	**637**	-
Employer contributions to pension plans	**-**	-
	11,213	9,481

The average head count of employees during the year was as follows:

	2025	2024
Average head count	**1**	1

No employee received employee benefits of more than £60,000 during the year.

During the year the PCC have employed a part-time parish administrator and also paid honoraria and occasional fees to organists and vergers. The administrator is a member of the PCC. The Incumbent and Associate Priest received reimbursement of travel expenses but no other members of the PCC received any remuneration or reimbursement of travel expenses.

Key Management Personnel

The charity considers its key management personnel to be the church Incumbent who's salary is covered by the local diocese and not the PCC.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

7 Trustee Remuneration, Expenses and Donations

During the year four Trustees (2024: seven Trustees) incurred out of pocked expenses totaling £3,890 (2024: £4,773) which were all incurred for the day to day running of the charities activities. The types of expenditure include liturgical costs, building expenses and other charitable activity expenditure.

During the year one Trustee was employed during the year and received the following remuneration for their work as an administrator for the church and not for their role as a Trustee.

	2025	2024
	£	£
Susan Priest	**11,213**	9,481

8 Tangible Fixed Assets

	Freehold property	Fixtures and fittings	**Total**
	£	£	**£**
Cost as at 1st January 2025	**-**	**8,582**	**8,582**
Disposals	-	**(6,123)**	**(6,123)**
Additions	**-**	**700**	**700**
Cost as at 31st December 2025	**-**	**3,159**	**3,159**
Depreciation as at 1st January 2025	**-**	**6,171**	**6,171**
On disposals	-	(6,123)	(6,123)
Depreciation Charge	**-**	**650**	**650**
Depreciation as at 31st December 2025	**-**	**698**	**698**
Net Book Value as at 31st December 2025	-	**2,461**	**2,461**
Net Book Value as at 31st December 2024	**-**	**2,411**	**2,411**

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

9 Investments

	Investment fund shares	Permanent deposited funds	**Total**
	£	£	**£**
Balance as at the 1st January 2025 (restated)	**688,615**	**2,927**	**691,542**
Additions	**134,000**	**-**	**134,000**
Disposals	**(170,713)**	**(500)**	**(171,213)**
Income	**-**	**110**	**110**
Unrealised losses	**(15,530)**	**-**	**(15,530)**
Balance as at 31st December 2025	**636,372**	**2,537**	**638,909**

The Investment Fund Shares comprise income shares in the Central Board of Finance of the Church of England Investment Fund (COIF), in CBF Property Fund, CBF Global Equity Fund and CBF Investment Fund. Permanent Deposited Funds comprise cash on deposit with the Central Board of Finance Deposit Fund and COIF Deposit Fund.

10 Debtors

	2025	2024 (restated)
	£	£
Debtors and accrued income	**11,097**	12,106
	11,097	12,106

11 Creditors: Amounts Falling Due Within One Year

	2025	2024 (restated)
	£	£
Accruals	**4,754**	1,800
Trade creditors	**484**	2,522
	5,238	4,322

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

12 Analysis of charitable funds

	1 Jan 2025 (restated)	Income	Expenditure	(Loss)/Gain	Transfers	31 Dec 2025
	£	£	£	£	£	£
Unrestricted						
General	**117,259**	**178,867**	**(131,717)**	**(1,711)**	**-**	**162,698**
Designated						
Church Hall Extension	**52,334**	**12,706**	**(15,688)**	**-**	**-**	**49,352**
Church Cottage	**-**	**14,495**	**-**	**(6,074)**	**427,032**	**435,453**
Total Unrestricted	**169,593**	**206,068**	**(147,405)**	**(7,785)**	**427,032**	**647,503**
Endowment Funds						
Marson Legacy Priest Expenses	**127,244**	**4,096**	**(4,096)**	**(5,088)**	**-**	**122,156**
TC Edwards Church Maintenance	**8,025**	**-**	**-**	**-**	**(8,025)**	**-**
Marson Trust Church Maintenance	**8,139**	**-**	**-**	**-**	**(8,139)**	**-**
CG Davies St Johns Maintenance	**46,877**	**1,388**	**(1,388)**	**(2,097)**	**-**	**44,780**
Church Cottage Fund	**427,032**	**-**	**-**	**-**	**(427,032)**	**-**
TC Edwards Rector Expenses	**11,561**	**-**	**-**	**-**	**(11,561)**	**-**
Total Endowment	**628,878**	**5,484**	**(5,484)**	**(7,185)**	**(454,757)**	**166,936**

4,746

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

	1 Jan 2025 (restated)	Income	Expenditure	Gain/ (loss)	Transfers	31 Dec 2025
	£	£	£	£	£	£
Restricted Funds						
Church & Church Yard	**19,853**	**226**	**(4,746)**	**549**	**-**	**15,882**
St John Belfry	**2,227**	**485**	**(412)**	**-**	**-**	**2,300**
Helen Shaw Youth Fund	**576**	**-**	**(89)**	**-**	**-**	**487**
Peace Garden	**210**	**-**	**-**	**-**	**-**	**210**
St John's	**-**	**39,686**	**(35,052)**	**-**	**-**	**4,634**
T C Edwards Church Maintenance	**-**	**280**	**-**	**(321)**	**8,025**	**7,984**
ENE Marson Trust Church Maintenance	**-**	**285**	**(1,353)**	**(325)**	**8,139**	**6,746**
TC Edwards rector expenses	**-**	**404**	**-**	**(463)**	**11,561**	**11,502**
Other	**-**	**4,275**	**(3,853)**	**-**	**-**	**422**
Total Restricted	**22,866**	**45,641**	**(45,505)**	**(560)**	**27,725**	**50,167**
Total Funds	**821,337**	**257,193**	**(198,394)**	**(15,530)**	**-**	**864,606**

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

Unrestricted	1 Jan 2024 (restated) £	Income (restated) £	Expenditure (restated) £	Gains £	Transfers (restated) £	31 Dec 2024 (restated) £
General	30,365	208,278	(176,670)	959	54,327	117,259
Designated						
Music Fund	10,000	-	-	-	(10,000)	-
2020 Bequest	3,205	-	-	-	(3,205)	-
Major Repairs	23,250	-	-	-	(23,250)	-
Church Hall Extension	53,985	10,673	(12,324)	-	-	52,334
	90,440	10,673	(12,324)	-	(36,455)	52,334
Total Unrestricted	120,805	218,951	(188,994)	959	17,872	169,593

Endowment Funds

	1 Jan 2024 (restated) £	Income £	Expenditure £	Gains (restated) £	Transfers (restated) £	31 Dec 2024 (restated) £
Marson Legacy Priest Expenses	124,397	-	-	2,847	-	127,244
TC Edwards Church Maintenance	7,845	-	-	180	-	8,025
Marson Trust Church Maintenance	7,957	-	-	182	-	8,139
CG Davies St Johns Maintenance	45,828	-	-	1,049	-	46,877
Church Cottage Fund	420,416	-	-	6,616	-	427,032
TC Edwards Rector Expenses	11,302	-	-	259	-	11,561
Other	4,763	-	-	-	(4,763)	-
Total Endowment	622,508	-	-	11,133	(4,763)	628,878

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

	1 Jan 2024 (restated)	Income (restated)	Expenditure (restated)	Gains	Transfers	31 Dec 2024 (restated)
	£	£	£	£	£	£
Restricted Funds						
Church & Church Yard	19,979	-	-	502	(628)	19,853
St John Belfry	4,605	-	-	-	(2,378)	2,227
Helen Shaw Youth Fund	576	-	-	-	-	576
St John's Development	91	-	-	-	(91)	-
Peace Garden	210	-	-	-	-	210
Friends St John's	10,012	-	-	-	(10,012)	-
Donations	-	2,306	(2,306)	-	-	-
Total Restricted	35,473	2,306	(2,306)	502	(13,109)	22,866
Total Funds	778,786	221,257	(191,300)	12,594	-	821,337

Fund Descriptions

Designated Funds
The Church Hall Extension Fund relates to the accumulated income and expenditure in relation to the Church Hall Extension. It has been designated by the PCC for future repairs to the Church Hall Extension.

The Church Cottage Fund relates to the proceeds of the sale of the Church Cottage in 2016. It was treated as endowed by the PCC but in fact it had only been designated as such and has, therefore, been transferred to designated funds following a decision of the PCC during the year. The PCC have agreed to use a proportion of these funds for the employment and related costs of a Family and Youth Worker. The recruitment process has commenced for that position.

Endowment Funds
CG Davies St Johns Maintenance-maintenance of St John’s church

Marson Legacy Priest Expenses-for Rector’s expenses

In 2024 the PCC decided to transfer the other endowment fund to unrestricted reserves as they held no details to which this fund related.

The other transfers of endowment funds to unrestricted funds in 2024 have been made to ensure the fund balance is in agreement with the investments relating to those funds.

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St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

Restricted Funds

Church & Church Yard- maintenance of both churches

St John Belfry-maintenance of St John's belfry
Helen Shaw Youth Fund-to promote children's worship
Peace Garden-the establishment of a peace garden
St John's-during the year The Friend's of St John's contributed £39,159 for the stonework at St John's but, after grants received, only £35,502 was spent and so the balance of £4,107 is being held at the discretion of The Friend's of St John's for expenditure in accordance with their charity objectives. In addition, a funeral donation of £527 was received for expenditure in relation to St John's, which remained unspent.

TC Edwards Church Maintenance-maintenance of both churches

ENE Marson Trust Church Maintenance-maintenance of both churches

TC Edwards Rector Expenses-to be applied for the Rector's discretionary expenses.

In 2025 the PCC and Worcester Diocesan Board of Finance approved the transfer of the TC Edwards Church Maintenance (£8,025), ENE Marson Trust Church Maintenance (£8,139) and TC Edwards Rector Expenses (£11,561) from endowed to restricted funds as the funds were each below £25,000 and the redesignation of funds from endowed to restricted below that level is now permitted by the Charity Commission.

In 2024 the PCC decided to transfer the St John's Development fund from restricted to unrestricted funds given the small value of that fund.

The PCC investigated the reason for the Friends St John's fund and discovered that it was donations by the Friends of St John's charity to the PCC for repairs undertaken on St John's church by the PCC. The cost of those repairs has, in previous years, been charged against unrestricted reserves. Therefore, in 2024 this fund has been transferred to unrestricted funds.

The other transfers of restricted funds to unrestricted funds in 2024 have been made to ensure the fund balance is in agreement with the investments relating to those funds.

Fund History

Unrestricted Funds
Unrestricted funds are the general funds of the Church which may be used at the discretion of the PCC for furthering the mission and ministry of the Church. The money may be designated for particular projects for administration purposes only. Designated funds remain unrestricted and can be redesignated if the PCC decides.

Restricted Funds
Restricted funds are those funds which have been restricted by the donor for a particular purpose. These funds cannot be used by the PCC for any other purpose except by the agreement of the donor or as determined by the courts or the Charity Commission.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

Endowment Fund

During 2008 the PCC applied to the Charity Commission for permission to re-designate £20,000 of the

Church Hall Charity Fund as unrestricted, for the express purpose of providing funding for the Disability

Discrimination Act works at St Saviours. Such permission was duly granted with the condition that a transfer would be made between future unrestricted funds to the endowment fund at the rate of £500 per annum for the next forty years. The balance remaining on this of £12,000 was settled during the year ended 31st December 2025.

An endowment fund is a type of restricted fund which is given with the specific instruction that only the income gained from the money can be spent or if the gift is an asset then it must be retained. An endowment fund may be permanent with no power of conversion into income or expendable which may allow the fund to be spent in certain circumstances.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

13 Analysis of Net Assets Between Funds

	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	**Total 2025 £**
Fixed assets	**445,280**	**166,936**	**29,154**	**641,370**
Current assets	**207,461**	**-**	**21,013**	**228,474**
Creditors less than 1 year	**(5,238)**	**-**	**-**	**(5,238)**
	647,503	**166,936**	**50,167**	**864,606**

	Unrestricted Funds (restated) £	Endowment Funds (restated) £	Restricted Funds (restated) £	Total Funds 2024 (restated) £
Fixed assets	45,223	628,878	19,852	693,953
Current assets	128,692	-	3,014	131,706
Creditors less than 1 year	(4,322)	-	-	(4,322)
	169,953	628,878	22,866	821,337

14 Related Party Transactions

Alan Smith and Sue Priest are also trustees of the Friend's of St John's. In the year ended 31 December 2025 the Friend's of StJohn's made donations of £39,686 (2024: £nil) of which £35,052 was spent on the improvements to stonework at St John's and £4,634 is carried forward to be spent with the approval of the Friend's of St John's. In addition, a contribution to an event of £600 was received in the year ended 31 December 2025 (2024:£600).

15 Prior Year Adjustment

The PCC in the year ended 31 December 2025 became aware that an investment and a matching endowment fund in relation to the sale of the Parochial Church Hall in 1972 had been accounted for incorrectly. The investment and endowment fund amounted to £147,538 at 31st December 2024. A charity called the Parochial Church Hall Charity had been set up, via a Scheme Deed, in 1971 to hold the Parochial Church Hall asset and the subsequent proceeds of the sale. A Church Hall Extension had been built at St Saviour's church and its activities had been recorded in the accounting records of the Parochial Church Hall Charity, whereas they should have been recorded in the accounting records of this charity. Due to the materiality of the impact on the accounts the adjustments necessary to correct these errors have been treated as a prior adjustment.

The impact of adjustments is as follows:

31st December 2023 statement of financial position

- Investment fixed assets reduced by £139,616 to remove the investment
- Debtors increased by £3,283 to introduce the Church Hall Extension receivables
- Cash at bank and in hand increased by £44,619 to introduce the Church Hall Extension bank balance
- Creditors reduced by £6,083 to offset the balance between this charity and the Church Hall Extension
- The Church Hall Endowment fund reduced by £140,117 to reflect the elimination of that fund
- The Church Hall Extension fund of £53,985 introduced to reflect the cumulative trading activities to 31st December 2023
- A transfer between the Unrestricted fund and the Church Hall fund of £501 was reversed

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2025

Notes to the Financial Statements

31st December 2024 statement of financial activities

- Unrestricted other income increased by £10,673 to reflect the revenue from the Church Hall Extension
- Unrestricted expenditure on charitable activities increased by £12,325 to reflect the expenses of the Church Hall Extension
- Endowed unrealised investment gains reduced by £7,922 to eliminate the gain on the investment fund in the year

31st December 2024 statement of financial position

- Investment fixed assets reduced by £147,538 to remove the investment
- Debtors increased by £3,284 to introduce the Church Hall Extension receivables
- Cash at bank and in hand increased by £46,966 to introduce the Church Hall Extension bank balance
- Creditors reduced by £2,083 to offset the balance between this charity and the Church Hall Extension
- The Church Hall Endowment fund reduced by £147,538 to reflect the elimination of that fund
- The Church Hall Extension fund of £52,334 introduced to reflect the cumulative trading activities to 31 December 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HAGLEY ST JOHN THE BA

England & Wales - Charity number 1132263

Accounts

Registered Charity no. 1132263

Parochial Church Council of the Ecclesiastical Parish of Hagley St John The Baptist with St. Saviour

Known as St. John The Baptist With St. Saviour Hagley

Trustees Annual Report and Accounts

Year Ended 31st December 2024

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

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St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Legal and Administrative Information

Background
The Charity is called "Parochial Church Council of the Ecclesiastical Parish of Hagley St John The Baptist with St. Saviour". The Charity is also known as "St. John The Baptist With St. Saviour Hagley", "Hagley C Of E Church" and "Hagley Parochial Church Council". The Church is a registered Charity with the Charity Commission for England and Wales and was registered on the 22nd October 2009.

Hagley Parochial Church Council has the responsibility of working with the incumbent, the Reverend Thomas Owen (appointed 5th December 2024), in "promoting in the parish the mission of the Church, pastoral, evangelistic, social and ecumenical". To the Council are entrusted the finances of the parish and the care and maintenance and insurance of the church buildings, grounds and churchyard. The Council is assisted in its responsibilities for St John's by the Friends of St John's which is a separate charity.

Registered Charity Number	1132263
Registered Office	St Saviour's Church 1 Park Road Hagley Worcestershire DY9 0NS
Website	www.hagleycofe.co.uk

Membership
Members of the Parochial Church Council (PCC) are either ex officio or elected by the Annual Parochial Meeting in accordance with the Church Representation Rules.

During the year, the following served as members of the PCC and trustees except where noted otherwise:

Incumbent and Chair	Revd Richard Newton (until 30th June 2024) Revd Thomas Owen (from 5th December 2024)
Associate Priest	Revd Kim Topham (Chair between 1st July and 5th December 2024)
Retired Clergy	Revd David Blackburn (not PCC member)
Churchwardens	Judy Day (resigned April 2024) John Gowar Michael Norris Susan Fiona Taylor (appointed April 2024) Alan Smith (appointed April 2024)
Secretary	Sue Priest
Treasurer	Iain Wright (resigned 31st December 2024) Mark Taylor (appointed 1st January 2025)

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Legal and Administrative Information

Deanery Synod Reps	Sharon Bryant Jenny Moulder (safeguarding officer) John Gowar
Other Elected Members	Rebecca Hindmarsh Margaret Rankin Malcolm Roberts (died July 2024) Diane Mottershead Robert Jones Wendy Jones Barbara Albert Christine Spencer Kate Aldridge Sarah Piper (appointed April 2024) Sue Priest (appointed April 2024) Paul Evans (appointed April 2024) Bill Green (appointed April 2024) Margaret Tindall (appointed April 2024) Nicola Wallace (appointed April 2024, resigned January 2025) Richard Scarth (resigned April 2024) Margaret Henderson (resigned April 2024)
Primary Bankers	HSBC UK 114 High Street Stourbridge West Midlands DY8 1DZ
Independent Examiner	Nigel Wyatt BSC FCA Wyatt & Co Chartered Accountants 125 Main Street Garforth Leeds LS25 1AF

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Trustee's Annual Report

The financial statements have been prepared in accordance with the Church Accounting Regulations together with applicable accounting standards and the Charities Statement of Recommended Practice. A more detailed explanation of the specific accounting policies adopted is set out on pages 11 and 12 of the financial statements.

Background

Hagley Parochial Church Council has the responsibility of working with the incumbent, the Reverend Tom Owen, in "promoting in the parish the mission of the Church, pastoral, evangelistic, social and ecumenical". The Council is entrusted with the finances of the parish and the care and maintenance and insurance of the church buildings, grounds and churchyard. The Council is assisted in its responsibilities for St John's by the Friends of St John's.

Committees

The PCC operates through a number of committees, which meet between PCC meetings:

Standing Committee

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Finance Committee

Oversees the financial position of the Parish by monitoring income and expenditure, budgeting and other financial stewardship issues.

Fabric Committee

Looks after the fabric of both the church buildings.

Church Hall Management Committee

Attends to the maintenance and administration of the Church Hall attached to the Church Building at St Saviour's Church, Park Road, Hagley.

As at 31st December 2024, 115 people were on the electoral roll, 21 of whom resided outside the Parish.

The Charity relies on the services of a large number of unpaid volunteers, in particular the Churchwardens and Treasurer.

Review of the Year

The PCC met six times during the year. The committees met as and when necessary, between PCC meetings. Reports were submitted to the PCC detailing recommendations and decisions made. The PCC and its committees have undertaken risk assessments, including matters of health and safety, building checks required by law and monitoring of The Children's Act, and have adopted the diocese's policies for Safeguarding. The PCC is aware of its duty to have due regard to the House of Bishop's guidance on safeguarding children and vulnerable adults. In 2024 the PCC used the "Safeguarding toolkit" provided in the diocese as a way of self-assessment to seek to ensure it is fulfilling that duty.

The Reverend Richard Newton retired on 30th June 2024 and the Reverend Thomas Owen was licensed on 5th December 2024. Kim Topham has continued to serve as an Associate Priest. Alison Lewis has continued to serve as a Reader, Rosie Padmore as an ALM in Clent and Jenny Moulder as an ALM in Hagley. We have continued to have services led by David Blackburn, a retired priest and we have benefitted from other visiting clergy leading our services during the inter regnum.

The pattern of services in 2024 has continued to be all morning services at Hagley and Clent at 10.30am. These include family services, holy communion with provision of children's activities and occasional café church services held in St Saviour's church hall. A said holy Communion service is held at St Saviour's church on Thursday mornings at 10.30am. Additional services were held at Easter and Christmas . Other special services included the Reverend Newton's retirement service, the Reverend Owen's Licencing service, a songs of praise service, a harvest festival and All Soul's service. Baptisms, weddings and funerals were held throughout the year.

Social events have included the annual cricket match, tea and songs of praise, an advent lunch and a Christmas fair with Father Christmas.

We have supported the following charities during the year; The Black Country Foodbank, the Children's Society and Toilet Twinning.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Trustee's Annual Report

The Hagley Hub has continued to be well attended. This is a collaborative project with all the churches in Hagley, the district councilor, WI and local businesses. It provides a warm space for all ages to meet.

The PCC continues to consider ways to improve its environmental credentials through its eco-church group. We have now achieved the bronze award and are looking at how we can reduce our carbon footprint through updating our heating systems.

The incumbent is in the process with the PCC of formulating a vision and plan for the future of the churches.

Financial Review

The total incoming resources for the year ended 31st December 2024 were £210,584 (2023: £130,381). Resources expended were £178,976 (2023: £136,433) resulting in an operating surplus of £31,608 (2023: £6,052 deficit). The only restricted income in the year was donations of £2,306 (2023: £200) which were paid over to the charities for which the donations were made. There was a bequest of £57,626 (2023; £nil) from an estate which was made on an unrestricted basis.

The ministry share payable by the Hagley benefice for 2024 was £54,000 (2023: £43,404).

Our investments, which include property funds and UK and overseas equities continued to generate income. The income generated from investments was £23,054 (2023: £21,055) and there has been an unrealised gain of £20,516 (2023: £111,680), reflecting stability in the investment markets in 2024. The total value of investments, after sales of £20,000, has increased by £1,061 to £839,080. This is a 0.1% increase (12.39% increase in 2023). This is a valuation on one specific date and is subject to market conditions at the time. The PCC holds total funds of £916,541 as at 31st December 2024 (2023: £864,417). Within this total, after a number of transfers in the year, are unrestricted "Free" funds of £117,168 (2023: £66,319) which may be used for any purpose. The remaining funds are either restricted for a particular purpose or endowed and not available to spend. Further details of the funds are given in note 12. The PCC consider it important to maintain "Free" funds to ensure the continuing financial independence of the Parish, particularly with reference to the ongoing maintenance of Church buildings, and to continue to meet parish share obligations. The PCC consider that "Free" funds of £100,000 would be sufficient for such purpose and so is currently holding amounts marginally in excess of that amount.

Public Benefit Statement

In setting our objectives and planning our activities our trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds and services.

Going Concern

The Trustees are satisfied that the Charity is a going concern and do not know of any uncertainties regarding the organisations ability to continue operating as a going concern.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Trustee's Annual Report

Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on the ongoing concern basis unless it is inappropriate to presume that the trust will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees.....

Name of Trustee ....Revd Thomas owen.....

Date:...13/06/2025.....

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Independent Examiners Report

I report to the trustees on my examination of the financial statements of St. John The Baptist With St. Saviour Hagley ('the charity') for the year ended 31st December 2024.

Responsibilities and Basis of Report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement
I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Wyatt

Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 25/04/2025

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Statement of Financial Activities

	Note	2024 Unrestricted Funds £	2024 Endowment Funds £	2024 Restricted Funds £	2024 Total Funds £	2023 Total Funds £
Income						
Donations and legacies		**116,675**	**-**	**2,306**	**118,981**	67,600
Charitable activities		**49,039**	**-**	**-**	**49,039**	35,267
Investment income		**23,054**	**-**	**-**	**23,054**	21,055
Other income		**19,510**	**-**	**-**	**19,510**	6,459
Total Income	**2**	**208,278**	**-**	**2,306**	**210,584**	130,381
Expenditure						
Expenditure on charitable activities	**3**	**176,670**	**-**	**2,306**	**178,976**	136,433
Total Expenditure		**176,670**	**-**	**2,306**	**178,976**	136,433
Net Income/(Expenditure) Before Gains		**31,608**	**-**	**-**	**31,608**	(6,052)
Unrealised investment gains	**9**	**959**	**19,055**	**502**	**20,516**	111,860
Net Income		**32,567**	**19,055**	**502**	**52,124**	105,808
Net Income and Net Movement In Funds						
Total funds brought forward	**12**	**66,319**	**762,625**	**35,473**	**864,417**	758,609
Transfers	**12**	**18,373**	**(5,264)**	**(13,109)**	**-**	-
Total Funds Carried Forward	**12**	**117,259**	**776,416**	**22,866**	**916,541**	864,417

All income and expenditure derive from continuing activities.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Statement of Financial Position

	Note	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	8	**2,411**	-
Investment assets	9	**839,080**	838,019
		841,491	838,019
Current Assets			
Stock		-	100
Debtors	10	**8,822**	3,247
Short term deposits		**3,531**	3,353
Cash at bank and in hand		**69,102**	51,653
		81,455	58,353
Creditors: Amounts Falling Due Within One Year	11	**6,405**	31,955
Net Current Assets		**75,050**	26,938
Total Assets Less Current Liabilities		**916,541**	864,417
Net Assets	13	**916,541**	864,417
Funds of the Charity			
Restricted funds		**22,866**	35,473
Endowment funds		**776,416**	762,625
Unrestricted funds			
Unrestricted general		**117,259**	29,864
Designated funds		-	36,455
		117,259	66,319
Total Charity Funds	12	**916,541**	864,417

Trustee Responsibilities

These financial statements were approved by the board of trustees and authorised for issue:

Name of Trustee: [signature]

Signed on behalf of the Trustees: Revd Thomas Owen

Date of approval: 13/04/2025

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

Accounting policies

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds can include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often know as a 'special offering' in the church.

Endowed funds are funds where the capital given cannot be expended but the income from the capital can be used for the purposes which the donor gave the capital.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church is recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time; the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

Gains and Losses On Investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

Resources Expended
Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Liabilities Recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets
Consecrated land and buildings and movable church furnishings
Consecrated and beneficed property is excluded from the accounts by section 10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures, fittings and office equipment
Equipment used within the church premises is depreciated on a straight line basis over the assets estimated useful economic life of between three and five years. Individual items of equipment with a value less than £500 are written off when the asset is acquired.

Investments

Investments are included at open market value as advised by independent investment advisors.

Operating Leases
Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation
The charity is exempt from tax on its charitable activities.

Key estimates and judgements

The key estimate in producing the financial statements is the valuation of the investments at market value, which is sourced from independent investment advisors.

The key judgement in producing the financial statements is whether it is appropriate to prepare the accounts on a going concern basis, which given the level of unrestricted reserves it is considered appropriate.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	Total 2024 £
Donations and Legacies				
Donations	42,897	-	2,306	45,203
Bequests	57,626	-	-	57,626
Collections (open plate) all services	4,853	-	-	4,853
Gift Aid	11,299	-	-	11,299
	116,675	-	2,306	118,981
Charitable Activities				
Community events	24,113	-	-	24,113
Wedding, funeral and burial fees	24,576	-	-	24,576
Coffee income	25	-	-	25
Room and hall rental	325	-	-	325
	49,039	-	-	49,039
Investment Income				
Investment income	23,054	-	-	23,054
	23,054	-	-	23,054
Other Income				
Other Income	1,027	-	-	1,027
Contributions to costs	18,483	-	-	18,483
	19,510	-	-	19,510
Total Income	208,278	-	2,306	210,584

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

2 Analysis of income *(Continued)*

	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	Total 2023 £
Donations and Legacies				
Donations	51,263	-	-	51,263
Collections (open plate) all services	4,148	-	-	4,148
Gift Aid	11,989	-	-	11,989
Friends of St Johns donation	-	-	200	200
	67,400	-	200	67,600
Charitable Activities				
Community events	9,183	-	-	9,183
Wedding, funeral and burial fees	25,284	-	-	25,284
Room rental	800	-	-	800
	35,267	-	-	35,267
Investment Income				
Investment income	21,055	-	-	21,055
	21,055	-	-	21,055
Other Income				
Other income	1,123	-	-	1,123
Contributions to costs	5,336	-	-	5,336
	6,459	-	-	6,459
Total Income	130,181	-	200	130,381

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total 2024
	£	£	£	£
Building running costs	45,016	-	-	45,016
Church management and administration	8,315	-	-	8,315
Church running costs	3,137	-	-	3,137
Clergy assigned fees	1,732	-	-	1,732
Clergy expenses	4,549	-	-	4,549
Mission giving and donations	4,606	-	2,306	6,912
Parish share	54,000	-	-	54,000
Salary and honoraria costs	15,016	-	-	15,016
Wedding and funeral costs	17,878	-	-	17,878
Exceptional costs	22,421	-	-	22,421
	-			
	176,670	-	2,306	178,976

The exceptional costs in the year ended 31 December 2024 relate to the write off the bank balance in relation to the Church Hall erroneously included in prior years accounts.

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total 2023
	£	£	£	£
Building running costs	36,074	-	-	36,074
Church management and administration	17,692	-	-	17,692
Church running costs	9,104	-	-	9,104
Clergy assigned fees	1,306	-	-	1,306
Clergy expenses	7,163	-	-	7,163
Mission giving and donations	1,071	-	-	1,071
Parish fees	3,616	-	-	3,616
Parish share	43,404	-	-	43,404
Salary and honoraria costs	14,098	-	-	14,098
Wedding and funeral costs	2,905	-	-	2,905
	136,433	-	-	136,433

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the Trustee's report for further details about volunteer contributions in the organisation.

5 Independent Examination Fees

Fees payable to the independent examiner for:

	2024	2023
	£	**£**
Independent examination	**1,320**	1,744

6 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	**9,481**	8,938
Social security costs	**-**	-
Employer contributions to pension plans	**-**	-
	9,481	8,938

The average head count of employees during the year was as follows:

	2024	2023
Average head count	1	1

No employee received employee benefits of more than £60,000 during the year.

During the year the PCC have employed a part-time parish administrator and also paid honoraria and occasional fees to organists and vergers. The administrator, organist and vergers are members of the PCC. The Incumbent and Associate Priest received reimbursement of travel expenses but no other members of the PCC received any remuneration or reimbursement of travel expenses.

Key Management Personnel

The charity considers its key management personnel to be the church Rector who's salary is covered by the local diocese and not the PCC.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

7 Trustee Remuneration, Expenses and Donations

During the year seven trustees (2023: two trustees) incurred out of pocked expenses totaling £4,773 (2023: £6,762) which were all incurred for the day to day running of the charities activities. The types of expenditure include organist costs, building expenses and other charitable activity expenditure.

During the year one trustee was employed during the year and received the following remuneration for their work as an administrator to the church and not for their role as a Trustee.

	2024	2023
	£	£
Susan Priest	**9,481**	8,938

8 Tangible Fixed Assets

	Freehold property	Fixtures and fittings	**Total**
	£	£	**£**
Cost as at 1st January 2024	-	**6,123**	**6,123**
Additions	-	**2,459**	**2,459**
Cost as at 31st December 2024	-	**8,582**	**8,582**
Depreciation as at 1st January 2024	-	**6,123**	**6,123**
Depreciation Charge	-	**48**	**48**
Depreciation as at 31st December 2024	-	**6,171**	**6,171**
Net Book Value as at 31st December 2024	-	**2,411**	**2,411**
Net Book Value as at 31st December 2023	-	-	-

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

9 Investments

	Investment fund shares £	Permanent deposited funds £	**Total £**
Opening balance as at the 1st January 2024	**835,215**	**2,804**	**838,019**
Additions	**-**	**-**	**-**
Disposals	**(19,455)**	**-**	**(19,455)**
Unrealised gains	**20,393**	**123**	**20,516**
Closing balance as at 31st December 2024	**836,153**	**2,927**	**839,080**

The Investment Fund Shares comprise income shares in the Central Board of Finance of the Church of England Investment Fund (COIF) and accumulation units in the COIF Charities Investment Fund, and income shares in CBF Property Fund, CBF UK Equity Fund and CBF Investment Fund. Permanent Deposited Funds comprise cash on deposit with the Central Board of Finance Deposit Fund and COIF Deposit Fund.

During 2007 a sale of Investment Fund Shares realised £20,000 to provide cash for the Disability Discrimination Act improvement works at St. Saviour's, with the prior approval of the Charity Commission. This investment will be replaced over 40 years by the purchase of £500 of units each year and commenced in 2008.

During 2024 a sale of investment fund shares generated £20,000 (2023:£20,000) to provide cash for the day to day running of the church. A profit of £456 (2023:£534) was realised on the sale of the shares.

10 Debtors

	2024	2023
	£	£
Debtors and accrued income	**8,822**	3,247
	8,822	3,247

11 Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Accruals	**1,800**	24,244
Trade creditors	**2,522**	1,478
Other creditors	**2,083**	6,083
Deferred income	**-**	150
	6,405	31,955

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

12 Analysis of charitable funds

	1 Jan 2024	Income	Expenditure	Gains	Transfers	31 Dec 2024
	£	£	£	£	£	£
Unrestricted						
General	**29,864**	**208,278**	**(176,670)**	**959**	**54,828**	**117,259**
	29,864					
Designated						
Music Fund	**10,000**	**-**	**-**	**-**	**(10,000)**	**-**
2020 Bequest	**3,205**	**-**	**-**	**-**	**(3,205)**	**-**
Major Repairs	**23,250**	**-**	**-**	**-**	**(23,250)**	**-**
	36,455	**-**	**-**	**-**	**(36,455)**	**-**
Total Unrestricted	**66,319**	**208,278**	**(176,670)**	**959**	**18,373**	**117,259**

Endowment Funds

	1 Jan 2024	Income	Expenditure	Gains	Transfers	31 Dec 2024
	£	£	£	£	£	£
Marson Legacy Priest Expenses	**124,397**	**-**	**-**	**2,847**	**-**	**127,244**
TC Edwards Church Maintenance	**7,845**	**-**	**-**	**180**	**-**	**8,025**
Marson Trust Chruch Maintenance	**7,957**	**-**	**-**	**182**	**-**	**8,139**
CG Davies St Johns Maintenance	**45,828**	**-**	**-**	**1,049**	**-**	**46,877**
Church Hall Fund	**140,117**	**-**	**-**	**7,922**	**(501)**	**147,538**
Church Cottage Fund	**420,416**	**-**	**-**	**6,616**	**-**	**427,032**
TC Edwards Rector Expenses	**11,302**	**-**	**-**	**259**	**-**	**11,561**
Other	**4,763**	**-**	**-**	**-**	**(4,763)**	**-**
Total Endowment	**762,625**	**-**	**-**	**19,055**	**(5,264)**	**776,416**

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

	1 Jan 2024	Income	Expenditure	Gains	Transfers	31 Dec 2024
	£	£	£	£	£	£
Restricted Funds						
Church & Church Yard	19,979	-	-	502	(628)	19,853
St John Belfry	4,605	-	-	-	(2,378)	2,227
Helen Shaw Youth Fund	576	-	-	-	-	576
St John's Development	91	-	-	-	(91)	-
Peace Garden	210	-	-	-	-	210
Friends St John's	10,012		-		(10,012)	-
Donations	-	2,306	(2,306)	-	-	-
Total Restricted	35,473	2,306	(2,306)	502	(13,109)	22,866
Total Funds	864,417	210,584	(178,976)	20,516	-	916,541

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

	1 Jan 2023	Income	Expenditure	Gains	Transfers	31 Dec 2023
	£	£	£	£	£	£
Unrestricted						
General	30,845	130,181	(136,433)	5,271	-	29,864
	30,845	130,181	(136,433)	5,271	-	29,864
Designated						
Music Fund	10,000	-	-	-	-	10,000
2020 Bequest	3,205	-	-	-	-	3,205
Major Repairs	23,250	-	-	-	-	23,250
	36,455	-	-	-	-	36,455
Total Unrestricted	67,300	130,181	(136,433)	5,271	-	66,319

Endowment Funds

	1 Jan 2023	Income	Expenditure	Gains	Transfers	31 Dec 2023
	£	£	£	£	£	£
Marson Legacy Priest Expenses	113,700	-	-	10,697	-	124,397
TC Edwards Church Maintenance	7,171	-	-	674	-	7,845
Marson Trust Chruch Maintenance	7,273	-	-	684	-	7,957
CG Davies St Johns Maintenance	41,887	-	-	3,941	-	45,828
Church Hall Fund	76,364	-	-	63,753	-	140,117
Church Cottage Fund	396,041	-	-	24,375	-	420,416
TC Edwards Rector Expenses	10,330	-	-	972	-	11,302
Other	4,763	-	-	-	-	4,763
Total Endowment	657,529	-	-	105,096	-	762,625

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

	1 Jan 2023	Income	Expenditure	Gains	Transfers	31 Dec 2023
	£	£	£	£	£	£
Restricted Funds						
Church & Church Yard	18,486	-	-	1,493	-	19,979
St John Belfry	4,605	-	-	-	-	4,605
Helen Shaw Youth Fund	576	-	-	-	-	576
St John's Development	91	-	-	-	-	91
Peace Garden	210	-	-	-	-	210
Friends St John's	9,812	200	-	-	-	10,012
Total Restricted	33,780	200	-	1,493	-	35,473
Total Funds	758,609	130,381	(136,433)	111,860	-	864,417

Fund Descriptions

Designated Funds

In November 2024 the PCC decided to return to unrestricted funds those funds they had previously designated as the purposes for which those funds had been designated would be covered by unrestricted funds in the future,

Endowment Funds

TC Edwards Church Maintenance-maintenance of both churches

Marson Trust Church Maintenance-maintenance of both churches

CG Davies St Johns Maintenance-maintenance of St John's church

Church Hall Fund-the proceeds of the sale of the old church hall in 1972

Church Cottage Fund-proceeds of the sale of the Church Cottage in 2016

TC Edwards Rector Expenses-income to be applied for the Rector's discretionary expenses

Marson Legacy Priest Expenses-for Rector's expenses

In 2024 the PCC decided to transfer the Other endowment fund to unrestricted reserves as they held no details to which this fund related.

The other transfers of endowment funds to unrestricted funds in 2024 have made to ensure the fund balance is in agreement with the investments relating to those funds.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

Restricted Funds

Church & Church Yard- maintenance of both churches

St John Belfry-maintenance of St John's belfry
Helen Shaw Youth Fund-to promote children's worship
Peace Garden-the establishment of a peace garden

In 2024 the PCC decided to transfer the St John's Development fund from restricted to unrestricted funds given the small value of that fund.

The PCC investigated the reason for the Friends St John's fund and discovered that it was donations by the Friends of St John's charity to the PCC for repairs undertaken on St John's church by the PCC. The cost of those repairs has, in previous years, been charged against unrestricted reserves. Therefore, in 2024 this fund has been transferred to unrestricted funds.

The other transfers of endowment funds to unrestricted funds in 2024 have made to ensure the fund balance is in agreement with the investments relating to those funds.

Fund History

Unrestricted Funds
Unrestricted funds are the general funds of the Church which may be used at the discretion of the PCC for furthering the mission and ministry of the Church. The money may be designated for particular projects for administration purposes only. Designated funds remain unrestricted and can be redesignated if the PCC so decides.

Restricted Funds
Restricted funds are those funds which have been restricted by the donor for a particular purpose. These funds cannot be used by the PCC for any other purpose except by the agreement of the donor or as determined by the courts or the Charity Commission.

Endowment Fund
During 2008 the PCC applied to the Charity Commission for permission to re-designate £20,000 of the Church Hall Fund as unrestricted, for the express purpose of providing funding for the Disability Discrimination Act works at St Saviours. Such permission was duly granted with the condition that a transfer would be made between future unrestricted funds to the endowment fund at the rate of £500 per annum for the next forty years.

An endowment fund is a type of restricted fund which is given with the specific instruction that only the income gained from the money can be spent or if the gift is an asset then it must be retained. An endowment fund may be permanent with no power of conversion into income or expendable which may allow the fund to be spent in certain circumstances.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2024

Notes to the Financial Statements

13 Analysis of Net Assets Between Funds

	Unrestricted Funds	Endowment Funds	Restricted Funds	**Total 2024**
	£	£	£	**£**
Fixed assets	**45,223**	**776,416**	**19,852**	**841,491**
Current assets	**78,441**	**-**	**3,014**	**81,455**
Creditors less than 1 year	**(6,405)**	**-**	**-**	**(6,405)**
	117,259	**776,416**	**22,866**	**916,541**

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2023
	£	£	£	£
Fixed assets	55,415	762,625	19,979	838,019
Current assets	42,859	-	15,494	58,353
Creditors less than 1 year	(31,955)	-	-	(31,955)
	66,319	762,625	35,473	864,417

14 Related Party Transactions

At the year end an outstanding loan balance of £2,083 (2023: £6,083) was repayable to Parochial Church Hall (Charity number: 501502) a related party entity. Reverend Thomas Owen, John Gowar, Sharon Bryant and Margaret Rankin are joint trustees of Parochial Church Hall and St. John The Baptist With St. Saviour Hagley.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HAGLEY ST JOHN THE BA

England & Wales - Charity number 1132263

Accounts

Registered Charity no. 1132263

Parochial Church Council of the Ecclesiastical Parish of Hagley St John The Baptist with St. Saviour

Known as St. John The Baptist With St. Saviour Hagley

Trustees Annual Report and Accounts

Year Ended 31st December 2023

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2023

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St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2023

Legal and Administrative Information

Reference
The Charity is called “Parochial Church Council of the Ecclesiastical Parish of Hagley St John The Baptist with St. Saviour”. The Charity is also known as "St. John The Baptist With St. Saviour Hagley", "Hagley C Of E Church" and "Hagley Parochial Church Council". The Church is a registered Charity with the Charity Commission for England and Wales and was registered on the 22nd October 2009.

Hagley Parochial Church Council has the responsibility of working with the incumbent, the Reverend Richard Newton (Retired 30th June 2024), in "promoting in the parish the mission of the Church, pastoral, evangelistic, social and ecumenical". To the Council are entrusted the finances of the parish and the care and maintenance and insurance of the church buildings, grounds and churchyard. The Council is assisted in its responsibilities for St John's by the Friends of St John's which is a seporate charity. A separate management committee administers the Parish Church Hall adjoining St Saviour's which is also a separate charity.

Registered Charity Number	1132263
Registered Office	St Saviour's Church 1 Park Road Hagley Worcestershire DY9 0NS
Website	www.hagleycofe.co.uk

Membership
Members of the Parochial Church Council (PCC) are either ex officio or elected by the Annual Parochial Meeting in accordance with the Church Representation Rules.

During the year, the following served as members of the PCC and trustees except where noted otherwise:

Incumbent	Revd Richard Newton	*Chairman*
Associate Priest	Revd Kim Topham	*licenced 25th June 2023*
Retired Clergy	Revd David Blackburn (not PCC member)	
Churchwardens	Barbara Albert	*Resigned April 2023*
	Judy Day	
	John Gowar	
	Michael Norris	
Secretary	Sue Priest	
Treasurer	Iain Wright	

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2023

Legal and Administrative Information

Deanery Synod Reps	Barbara Albert	*Resigned April 2023*
	Mollie McPherson	*Resigned April 2023*
	Sharon Bryant	*Appointed April 2023*
	Jenny Moulder	*Appointed April 2023*
	John Gower	*Appointed April 2023*
Other Elected Members	Rebecca Priest	
	Graham Perkins	*Resigned April 2023*
	Gwen Shaw	*Resigned April 2023*
	Richard Scarth	
	Margaret Henderson	
	Margaret Rankin	
	Sharon Bryant	
	Jenny Moulder Safeguarding Officer	
	Malcolm Roberts	
	Diane Mottershead	
	Robert Jones	
	Wendy Jones	*Appointed April 2023*
	Barbara Albert	*Appointed April 2023*
	Christine Spencer	*Appointed April 2023*
	Gill Richards	*Appointed April 2023*
	Kate Aldridge	*Appointed April 2023*
Primary Bankers	HSBC UK 114 High Street Stourbridge West Midlands DY8 1DZ	
Independent Examiner	Nigel Wyatt BSC FCA Wyatt & Co Chartered Accountants 125 Main Street Garforth Leeds LS25 1AF	

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2023

Trustee's Annual Report

The financial statements have been prepared in accordance with the Church Accounting Regulations together with applicable accounting standards and the Charities Statement of Recommended Practice. A more detailed explanation of the specific accounting policies adopted is set out on pages 9 and 10 of the financial statements.

Background
Hagley Parochial Church Council has the responsibility of working with the incumbent, the Reverend Richard Newton, in "promoting in the parish the mission of the Church, pastoral, evangelistic, social and ecumenical". To the Council are entrusted the finances of the parish and the care and maintenance and insurance of the church buildings, grounds and churchyard. The Council is assisted in its responsibilities for St John's by the Friends of St John's. A separate management committee administers the Parish Church Hall adjoining St Saviour's.

Committees

The PCC operates through a number of committees, which meet between PCC meetings:

Standing Committee

This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Finance Committee

Oversees the financial position of the Parish by monitoring income and expenditure, budgeting and other financial stewardship issues.

Fabric Committee

Looks after the fabric of both the church buildings.

Church Hall Management Committee

Attends to the maintenance and administration of the Church Hall attached to the Church Building at St Saviour's Church, Park Road, Hagley.

As at 31 December 2023, 117 people were on the electoral roll, 23 of whom resided outside the Parish.

Review of the Year

The full PCC met six times during the year. Meetings continued to take place on zoom until September when face to face meetings resumed. The committees met, where possible, between meetings and notes of their deliberations were received by the PCC and discussed where necessary. The PCC and its committees have undertaken risk-assessments, including matters of health and safety, building checks required by law, and monitoring the implications of The Children's Act, and have adopted the diocese's policies for Safeguarding. The PCC is aware of its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. In 2023 the PCC used the "Safeguarding Toolkit" provided in the diocese as a way of self-assessment to seek to ensure it is fulfilling that duty.

The pattern of services in 2023 has continued to be all morning services at Hagley and Clent at 10.30am. Worship on Zoom was held once a month until May after which it was discontinued. Services were held as normal for Easter and Christmas along with a Songs of Praise service, Harvest Festival, All Souls' service and a service to mark the coronation of King Charles III. Baptisms, weddings and funerals were held at both churches throughout the year.
Kim Topham was licenced as an Associate Priest on 25 June 2023. Alison Lewis has continued to serve as a Reader, Rosie Padmore as an ALM in Clent, and Jenny Moulder as an ALM in Hagley. We have continued to have services led by David Blackburn, a retired priest.

Social events were again largely put on hold during 2023, with the exception of the annual cricket match, tea and Songs of Praise. However, in December an Advent lunch was held, and more events were planned for 2024.

We maintained our regular church giving, and Church members were encouraged to support Christian Aid, as well as our local foodbanks. A further Alpha Course for the benefice, was held in St Saviour's.

The Hagley Hub was relaunched in November as a warm space in St Saviour's Hall. This is a collaborative project with all the churches in Hagley, the district councillor, WI and local businesses. It provides a space for all ages to meet.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2023

Trustee's Annual Report

An eco-church group was formed mid-way through 2023 to improve the environmental credentials of the parish and to register for an eco-award.

Financial Review

The total incoming resources for the year ended 31st December 2023 were £130,381 (2022 £147,521). Resources expended were £136,433 (2022 £159,288) resulting in an operating deficit of £6,052 (2022 £11,767 deficit). The incoming unrestricted and endowed resources for the year ended 31 December 2023 was £130,181 (2022 £141,455) and unrestricted and endowed resources expended were £136,433 (2022 £159,288) resulting in an unrestricted operating deficit of £6,252 (2022 £17,833 deficit). There were no bequests made during the year (2022 £500).

The ministry share payable by the Hagley and Clent benefice for 2023 was £43,404 (2021 £64,435 for Hagley PCC alone). Clent PCC make separate contributions towards the ministry share.

Our investments, which include property funds and UK and overseas equities continued to generate income. We have disposed of £19,466 of investments to provide funds for the day-to-day running costs of the church but there has been an unrealised gain of £111,860 due to improved investment performance and a recovery of the losses following the September 2022 mini budget. The total value of investments has increased by £92,394 to £838,019. This is a 12.39% increase. (13.3%decrease in 2022). This is a valuation on one specific date and is subject to market conditions at the time. The PCC holds total funds of £864,417 as at 31st December 2023 (2022: £758,609). Within this total are unrestricted “Free” funds of £66,319 (2022: £67,300) which may be used for any purpose. The remaining funds are either designated for a particular purpose or endowed and not available to spend. Further details of the funds are given in note 8. The PCC consider it important to maintain “Free” funds to ensure the continuing financial independence of the Parish, particularly with reference to the ongoing maintenance of Church buildings, and to continue to meet parish share obligations. The PCC consider that “Free” funds of £100,000 would be sufficient for such purpose. It is therefore considered that every attempt should be made to increase income and reduce expenditure wherever possible to prevent the further reduction in reserves.

Public Benefit Statement
In setting our objectives and planning our activities our trustees have given consideration to the Charity Commission’s general guidance on public benefit and in particular the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds, and services.

Going Concern
The Trustee's are satisfied that the Charity is a going concern and do not know of any uncertainties regarding the organisations ability to continue operating as a going concern.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2023

Trustee's Annual Report

Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on the ongoing concern basis unless it is inappropriate to presume that the trust will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees……Iain Wright……

Name of Trustee Iain Wright ……..

Date: 28/10/2024……..

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2023

Independent Examiners Report

I report to the trustees on my examination of the financial statements of St. John The Baptist With St. Saviour Hagley ('the charity') for the year ended 31st December 2023.

Responsibilities and Basis of Report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement
I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Wyatt

Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 29/10/2024

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2023

Statement of Financial Activities

		2023				2022
		Unrestricted Funds	Endowment Funds	Restricted Funds	**Total Funds**	Total Funds
	Note	£	£	£	**£**	£
Income						
Donations and legacies		67,400	-	200	**67,600**	77,479
Charitable Activities		35,267	-	-	**35,267**	42,246
Investment income		21,055	-	-	**21,055**	22,557
Other income		6,459	-	-	**6,459**	5,239
Total Income	**2**	130,181	-	200	**130,381**	147,521
Expenditure						
Expenditure on charitable activities	**3**	136,433	-	-	**136,433**	159,288
Total Expenditure		136,433	-	-	**136,433**	159,288
Net Income / (Expenditure) Before Gains/(Loses)		(6,252)	-	200	**(6,052)**	(11,767)
Unrealised investment gains/(losses)	**9**	5,271	105,096	1,493	**111,860**	(114,526)
Net Income / (Expenditure)		(981)	105,096	1,693	**105,808**	(126,293)
Net Income and Net Movement In Funds						
Total funds brought forward	**12**	67,300	657,529	33,780	**758,609**	884,902
Transfers	**12**	-	-	-	**-**	-
Total Funds Carried Forward	**12**	66,319	762,625	35,473	**864,417**	**758,609**

All income and expenditure derive from continuing activities.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2023

Statement of Financial Position

	Note	2023 £	2022 £
Fixed Assets			
Tangible fixed assets	**8**	-	-
Investment assets	**9**	838,019	745,625
Current Assets			
Stock		100	100
Debtors	**10**	3,247	5,446
Short term deposits		3,353	3,249
Cash at bank and in hand		51,653	37,239
		58,353	46,034
Creditors: Amounts Falling Due Within One Year	**11**	31,955	33,050
Net Current Assets		26,398	12,984
Total Assets Less Current Liabilities		864,417	758,609
Net Assets	**13**	**864,417**	**758,609**
Funds of the Charity			
Restricted funds		35,473	33,780
Endowment funds		762,625	657,529
Unrestricted funds			
Unrestricted general		29,864	30,845
Designated funds		36,455	36,455
		66,319	67,300
Total Charity Funds	**12**	**864,417**	**758,609**

Trustee Responsibilities
These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee: Iain Wright

Signed on behalf of the Trustees: Iain Wright

Date of approval: 28/10/2024

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2023

Notes to the Financial Statements

Basis of Preparation
The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern
Preparation of the accounts is on a going concern basis. The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting
Unrestricted income funds comprise those funds which the Trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often know as a ‘special offering’ in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources
All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

• All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.

• Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

• Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).

• Donated services and facilities are included at the value to the charity where this can be quantified.

• Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

• Volunteer time; the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.

• Investment Income is included in the accounts when receivable.

Gains and Losses On Investments
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2023

Notes to the Financial Statements

Resources Expended
Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Liabilities Recognition
Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets
Consecrated land and buildings and movable church furnishings
Consecrated and beneficed property is excluded from the accounts by section 10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures, fittings and ofice equipment
Equipment used within the church premises is depreciated on a straight line basis over the assets estimated useful economic life. Individual items of equipment with a value less than £500 are written off when the asset is acquired.

Operating Leases
Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation
The charity is exempt from tax on its charitable activities.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2023

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations and Legacies				
Donations	51,263	-	-	**51,263**
Collections (open plate) all services	4,148	-	-	**4,148**
Gift Aid	11,989	-	-	**11,989**
Friends of St Johns donation	-	-	200	**200**
	67,400	-	200	**67,600**
Charitable Activities				
Community events	9,183	-	-	**9,183**
Wedding, funeral and burial fees	25,284	-	-	**25,284**
Supermarket scheme	-	-	-	**-**
Coffee income	-	-	-	**-**
Room and hall rental	800	-	-	**800**
	35,267	-	-	**35,267**
Investment Income				
Investment income	21,055	-	-	**21,055**
	21,055	-	-	**21,055**
Other Income				
Other Income	1,123	-	-	**1,123**
Contributions to costs	5,336	-	-	**5,336**
	6,459	-	-	**6,459**
Total Income	**130,181**	**-**	**200**	**130,381**

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2023

Notes to the Financial Statements

2 Analysis of income *(Continued)*

	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations and Legacies				
Donations	53,386	-	-	**53,386**
Collections (open plate) all services	4,330	-	-	**4,330**
Gift Aid	13,697	-	-	**13,697**
Friends of St Johns donation	-	-	6,066	**6,066**
	71,413	-	6,066	**77,479**
Charitable Activities				
Community events	14,360	-	-	**14,360**
Wedding, funeral and burial fees	26,783	-	-	**26,783**
Supermarket scheme	200	-	-	**200**
Coffee income	168	-	-	**168**
Room and hall rental	735	-	-	**735**
	42,246	-	-	**42,246**
Investment Income				
Investment income	22,557	-	-	**22,557**
	22,557	-	-	**22,557**
Other Income				
Other income	4,277	-	-	**4,277**
Contributions to costs	962	-	-	**962**
	5,239	-	-	**5,239**
Total Income	**141,455**	**-**	**6,066**	**147,521**

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2023

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Endowment Funds	Restricted Funds	**Total Funds 2023**
	£	£	£	**£**
Building running costs	36,074	-	-	**36,074**
Church management and administration	17,692	-	-	**17,692**
Church running costs	9,104	-	-	**9,104**
Clergy assigned fees	1,306	-	-	**1,306**
Clergy expenses	7,163	-	-	**7,163**
Mission giving and donations	1,071	-	-	**1,071**
Parish fees	3,616	-	-	**3,616**
Parish share	43,404	-	-	**43,404**
Salary and honoraria costs	14,098	-	-	**14,098**
Supermarket scheme costs	-	-	-	**-**
Wedding and funeral costs	2,905	-	-	**2,905**
	136,433	-	-	**136,433**

	Unrestricted Funds	Endowment Funds	Restricted Funds	**Total Funds 2022**
	£	£	£	**£**
Building running costs	31,990	-	-	**31,990**
Church management and administration	26,999	-	-	**26,999**
Church running costs	4,757	-	-	**4,757**
Clergy assigned fees	1,283	-	-	**1,283**
Clergy expenses	6,214	-	-	**6,214**
Mission giving and donations	5,065	-	-	**5,065**
Parish fees	2,925	-	-	**2,925**
Parish share	65,596	-	-	**65,596**
Salary and honoraria costs	12,175	-	-	**12,175**
Supermarket scheme costs	288	-	-	**288**
Wedding and funeral costs	1,996	-	-	**1,996**
	159,288	-	-	**159,288**

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2023

Notes to the Financial Statements

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the Trustee's report for further detail about volunteer contributions in the organisation.

5 Independent Examination Fees

Fees payable to the independent examiner for:

	2023	**2022**
	£	**£**
Independent examination and preparation of the financial statements	1,744	1,661

6 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	8,938	12,175
Social security costs	-	-
Employer contributions to pension plans	-	-
	8,938	12,175

The average head count of employees during the year was as follows:

	2023	2022
Average head count	1	1

No employee received employee benefits of more than £60,000 during the year.

During the year the PCC have employed a part-time parish administrator and also paid honoraria and occasional fees to organists and vergers. The administrator is a exofficio member of the PCC as PCC secretary. The incumbent received reimbursement of travel expenses but no other members of the PCC received any remuneration or reimbursement of travel expenses.

Key Management Personnel

The charity considers its key management personnel to be the church Rector who's salary is covered by the local diocese and not the PCC.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2023

Notes to the Financial Statements

7 Trustee Remuneration, Expenses and Donations

During the year two (2022: seven trustees) incurred out of pocked expenses totalling £6,762 (2022: £12,398) which were all incurred for the day to day running of the charities activities. The types of expenditure include organist costs, building expenses and other charitable activity expenditure.

During the year one trustee was employed during the year and received the following remuneration for their work as an administrator to the church and not for their role as a Trustee.

	2023	2022
	£	£
Susan Priest	8,938	8,175

8 Tangible Fixed Assets

	Freehold property	Fixtures and fittings	**Total**
		£	**£**
Cost as at 1st January 2023	-	6,123	6,123
Additions	-	-	-
Cost as at 31st December 2023	**-**	**6,123**	**6,123**
Depreciation as at 1st January 2023	-	6,123	6,123
Depreciation Charge	-	-	-
Depreciation as at 31st December 2023	**-**	**6,123**	**6,123**
Net Book Value as at 31st December 2023	**-**	**-**	**-**
Net Book Value as at 31st December 2022	-	-	-

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2023

Notes to the Financial Statements

9 Investments

	Investment fund shares	Permanent deposited funds	**Total**
		£	**£**
Opening balance as at the 1st January 2023	742,892	2,733	745,625
Additions	-	-	-
Disposals	(19,466)	-	(19,466)
Unrealised gains/(losses)	111,789	71	111,860
Closing balance as at 31st December 2023	**835,215**	**2,804**	**838,019**

The Investment Fund Shares comprise income shares in the Central Board of Finance of the Church of England Investment Fund (COIF) and accumulation units in the COIF Charities Investment Fund, and income shares in CBF Property Fund and CBF UK Equity Fund and CBF Investment Fund. Permanent Deposited Funds comprise cash on deposit with the Central Board of Finance Deposit Fund and COIF Deposit Fund.

During 2007 a sale of Investment Fund Shares realised £20,000 to provide cash for the Disability Discrimination Act improvement works at St. Saviour's, with the prior approval of the Charity Commission. This investment will be replaced over 40 years by the purchase of £500 of units each year and commenced in 2008.

During 2023 a sale of Investment Fund Shares realised £19,466 to provide cash for the day to day running of the Church.

10 Debtors

	2023	2022
	£	£
Debtors and accrued income	3,247	4,826
Prepayments	-	620
	3,247	5,446

11 Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Accruals	24,244	21,496
Trade creditors	1,478	1,377
Other creditors	6,083	10,000
Defered income	150	177
	31,955	33,050

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2023

Notes to the Financial Statements

12 Analysis of charitable funds

	1 Jan 2023	Income	Expenditure	Gains/Loses	Transfers	**31 Dec 2023**
	£	£	£	£	£	**£**
Unrestricted						
General	30,845	130,181	(136,433)	5,271	-	**29,864**
	30,845	**130,181**	**(136,433)**	**5,271**	**-**	**29,864**
Designated						
Music Fund	10,000	-	-	-	-	**10,000**
2020 Bequest	3,205	-	-	-	-	**3,205**
Major Repairs	23,250	-	-	-	-	**23,250**
	36,455	**-**	**-**	**-**	**-**	**36,455**
Total Unrestricted	**67,300**	**130,181**	**(136,433)**	**5,271**	**-**	**66,319**

Endowment Funds

	1 Jan 2023	Income	Expenditure	Gains/Loses	Transfers	**31 Dec 2023**
	£	£	£	£	£	**£**
Marson Legacy Priest Expenses	113,700	-	-	10,697	-	**124,397**
TC Edwards Church Maintenance	7,171	-	-	674	-	**7,845**
Marson Trust Chruch Maintenance	7,273	-	-	684	-	**7,957**
CG Davies St Johns Maintenance	41,887	-	-	3,941	-	**45,828**
Church Hall Fund	76,364	-	-	63,753	-	**140,117**
Church Cottage Fund	396,041	-	-	24,375	-	**420,416**
TC Edwards Rector Expenses	10,330	-	-	972	-	**11,302**
Other	4,763	-	-	-	-	**4,763**
Total Endowment	**657,529**	**-**	**-**	**105,096**	**-**	**762,625**

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2023

Notes to the Financial Statements

	1 Jan 2023	Income	Expenditure	Gains/Loses	Transfers	**31 Dec 2023**
	£	£	£	£	£	**£**
Restricted Funds						
Church & Church Yard	18,486	-	-	1,493	-	**19,979**
St John Belfry	4,605	-	-	-	-	**4,605**
Helen Shaw Youth Fund	576	-	-	-	-	**576**
St John's Development	91	-	-	-	-	**91**
Peace Garden	210	-	-	-	-	**210**
Friends St John's	9,812	200	-	-	-	**10,012**
Total Restricted	**33,780**	**200**	**-**	**1,493**	**-**	**35,473**
Total Funds	**758,609**	**130,381**	**(136,433)**	**111,860**	**-**	**864,417**

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2023

Notes to the Financial Statements

	1 Jan 2022	Income	Expenditure	Gains/Loses	Transfers	**31 Dec 2022**
	£	£	£	£	£	**£**
Unrestricted						
General	58,751	141,455	(159,288)	(10,073)	-	**30,845**
	58,751	**141,455**	**(159,288)**	**(10,073)**	**-**	**30,845**
Designated						
Music Fund	10,000	-	-	-	-	**10,000**
2020 Bequest	3,205	-	-	-	-	**3,205**
Major Repairs	23,250	-	-	-	-	**23,250**
	36,455	**-**	**-**	**-**	**-**	**36,455**
Total Unrestricted	**95,206**	**141,455**	**(159,288)**	**(10,073)**	**-**	**67,300**

Endowment Funds

	1 Jan 2022	Income	Expenditure	Gains/Loses	Transfers	**31 Dec 2022**
	£	£	£	£	£	**£**
Marson Legacy Priest Expenses	128,697	-	-	(14,997)	-	**113,700**
TC Edwards Church Maintenance	8,127	-	-	(956)	-	**7,171**
Marson Trust Chruch Maintenance	8,243	-	-	(970)	-	**7,273**
CG Davies St Johns Maintenance	47,476	-	-	(5,589)	-	**41,887**
Church Hall Fund	86,823	-	-	(10,459)	-	**76,364**
Church Cottage Fund	464,157	-	-	(68,116)	-	**396,041**
TC Edwards Rector Expenses	11,708	-	-	(1,378)	-	**10,330**
Other	4,763	-	-	-	-	**4,763**
Total Endowment	**759,994**	**-**	**-**	**(102,465)**	**-**	**657,529**

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2023

Notes to the Financial Statements

	1 Jan 2022	Income	Expenditure	Gains/Loses	Transfers	**31 Dec 2022**
	£	£	£	£	£	**£**
Restricted Funds						
Church & Church Yard	20,474	-	-	(1,988)	-	**18,486**
St John Belfry	4,605	-	-	-	-	**4,605**
Helen Shaw Youth Fund	576	-	-	-	-	**576**
St John's Development	91	-	-	-	-	**91**
Peace Garden	210	-	-	-	-	**210**
Friends St John's	3,746	6,066	-	-	-	**9,812**
Total Restricted	**29,702**	**6,066**	**-**	**(1,988)**	**-**	**33,780**
Total Funds	**884,902**	**147,521**	**(159,288)**	**(114,526)**	**-**	**758,609**

Fund Descriptions

Designated Funds

Music Fund	During 2001 the PCC agreed to establish a designated Music Fund of £3,500. In 2009 it was agreed to increase this Music Fund by £6,500 to a total of £10,000.
2020 Bequest	An unrestricted bequest was received in 2020 of £3,205.
Major Repairs	In 2014 the PCC approved establishing a designated fund for major repairs from bequests, and the cumulative total is £23,250.

Endowment Funds

TC Edwards Church Maintenance	Fund for the maintenance of both churches.
Marson Trust Chruch Maintenance	Fund for the maintenance of both churches.
CG Davies St Johns Maintenance	Fund for the maintenance of St John's church.
Church Hall Fund	Fund for the maintenance of the Church Hall.
Church Cottage Fund	Fund arising from the sale of Church Cottage.
TC Edwards Rector Expenses	Income to be applied for Rector's discretionary expenses.
Marson Legacy Priest Expenses	Fund for Rector's expenses.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2023

Notes to the Financial Statements

Restricted Funds

Church & Church Yard	Funds all held as fixed asset investments or current assets.
St John Belfry	Fund established for the maintenance of St John's church belfry.
Helen Shaw Youth Fund	Fund to be used to promote children's worship.
St John's Development	Fund to improve St John's church.
Friends St John's	The Friends of St John's church, a separate charity.

Fund History

Unrestricted Funds
Unrestricted funds are the general funds of the Church which may be used at the discretion of the PCC for furthering the mission and ministry of the Church. The money may be designated for particular projects for administration purposes only. Designated funds remain unrestricted and can be redesignated if the PCC so decides.

Restricted Funds
Restricted funds are those funds which have been restricted by the donor for a particular purpose. These funds cannot be used by the PCC for any other purpose except by the agreement of the donor or as determined by the courts or the Charity Commission.

Endowment Fund
During 2008 the PCC applied to the Charity Commission for permission to re-designate £20,000 of the Church Hall Fund as unrestricted, for the express purpose of providing funding for the Disability Discrimination Act works at St Saviours. Such permission was duly granted with the condition that a transfer would be made between future unrestricted funds to the endowment fund at the rate of £500 per annum for the next forty years. It is noted that this transfer has not taken place since 2020 and is the intention and commitment of the trustees for a backdated transfer to be made in 2024 to bring the fund balance inline with the agreement with the Charity Commission.

An endowment fund is a type of restricted fund which is given with the specific instruction that only the income gained from the money can be spent or if the gift is an asset then it must be retained. An endowment fund may be permanent with no power of conversion into income or expendable which may allow the fund to be spent in certain circumstances.

The majority of the endowed funds are held as fixed asset investments, £657,529.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2023

Notes to the Financial Statements

13 Analysis of Net Assets Between Funds

	Unrestricted Funds	Endowment Funds	Restricted Funds	**Total Funds 2023**
	£	£	£	**£**
Fixed assets	55,415	762,625	19,979	**838,019**
Current assets	42,859	-	15,494	**58,353**
Creditors less than 1 year	(31,955)	-	-	**(31,955)**
	66,319	762,625	35,473	**864,417**

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2022
	£	£	£	£
Fixed assets	69,610	657,529	18,486	745,625
Current assets	30,740	-	15,294	46,034
Creditors less than 1 year	(33,050)	-	-	(33,050)
	67,300	657,529	33,780	**758,609**

14 Related Party Transactions

At the year end an outstanding loan balance of £6,083 (2022: £10,500) was repayable to Parochial Church Hall (Charity number: 501502) a related party entity. Reverend R Newton, John Gowar and Margaret Rankin are joint trustees of Parochial Church Hall and St. John The Baptist With St. Saviour Hagley.

For historical reasons the income, expenditure and cash balances for Parochial Church Hall (Charity number: 501502) have been included within the year end accounts for St. John The Baptist With St. Saviour Hagley. The accounts are not prepared following the charities SORP FRS102 outline for preparing group accounts on a consolidation basis due to the income, expenditure and cash balance for both Charities being immaterial.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HAGLEY ST JOHN THE BA

England & Wales - Charity number 1132263

Accounts

Registered Charity no. 1132263

Parochial Church Council of the Ecclesiastical Parish of Hagley St John The Baptist with St. Saviour

Known as St. John The Baptist With St. Saviour Hagley

Trustees Annual Report and Accounts

Year Ended 31st December 2022

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2022

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St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2022

Legal and Administrative Information

Reference
The Charity is called “Parochial Church Council of the Ecclesiastical Parish of Hagley St John The Baptist with St. Saviour”. The Charity is also known as "St. John The Baptist With St. Saviour Hagley", "Hagley C Of E Church" and "Hagley Parochial Church Council". The Church is registered a Charity with the Charity Commission for England and Wales and was registered on the 22nd October 2009.

Hagley Parochial Church Council has the responsibility of working with the incumbent, the Reverend Richard Newton, in "promoting in the parish the mission of the Church, pastoral, evangelistic, social and ecumenical". To the Council are entrusted the finances of the parish and the care and maintenance and insurance of the church buildings, grounds and churchyard. The Council is assisted in its responsibilities for St John's by the Friends of St John' s. A separate management committee administers the Parish Church Hall adjoining St Saviour's.

Registered charity number	1132263
Registered office	St Saviour's Church 1 Park Road Hagley Worcestershire DY9 0NS
Website	www.hagleycofe.co.uk

Membership
Members of the Parochial Church Council (PCC) are either ex officio or elected by the Annual Parochial Meeting in accordance with the Church Representation Rules.

During the year, the following served as members of the PCC and trustees except where noted otherwise:

Incumbent	Revd Richard Newton	*Chairman*
Curate	Revd Kim Topham	
Retired Clergy	Revd David Blackburn (not PCC member) Revd Michael Willows (not PCC member)	
Churchwardens	Barbara Albert Judy Day John Gowar Michael Norris	*Vice Chair*
Secretary	Sue Priest	
Treasurer	Iain Wright	

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2022

Legal and Administrative Information

Deanery Synod Reps	Barbara Albert Mollie McPherson
Other elected members	Becky Priest Graham Perkins Gwen Shaw Richard Scarth Margaret Henderson Margaret Rankin Sharon Bryant Jenny Moulder Safeguarding Officer Malcolm Roberts
Primary Bankers	HSBC UK 114 High Street Stourbridge West Midlands DY8 1DZ
Independent Examiner	Nigel Wyatt BSC FCA Wyatt & Co Chartered Accountants 125 Main Street Garforth Leeds LS25 1AF

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2022

Trustee's Annual Report

The financial statements have been prepared in accordance with the Church Accounting Regulations together with applicable accounting standards and the Charities Statement of Recommended Practice. A more detailed explanation of the specific accounting policies adopted is set out on pages 9 and 10 of the financial statements.

Background
Hagley Parochial Church Council has the responsibility of working with the incumbent, the Reverend Richard Newton, in "promoting in the parish the mission of the Church, pastoral, evangelistic, social and ecumenical". To the Council are entrusted the finances of the parish and the care and maintenance and insurance of the church buildings, grounds and churchyard. The Council is assisted in its responsibilities for St John's by the Friends of St John's. A separate management committee administers the Parish Church Hall adjoining St Saviour's.

Committees
The PCC operates through a number of committees, which meet between PCC meetings:

Standing Committee
This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Finance Committee
Oversees the financial position of the Parish by monitoring income and expenditure, budgeting and other financial stewardship issues.

Fabric Committee
Looks after the fabric of both the church buildings.

Church Hall Management Committee
Attends to the maintenance and administration of the Church Hall attached to the Church Building at St Saviour's Church, Park Road, Hagley.

As at 31 December 2022, 127 people were on the electoral roll, 32 of whom resided outside the Parish.

Review of the Year
The full PCC met six times during the year (on Zoom) and the committees met, where possible, between meetings and notes of their deliberations were received by the PCC and discussed where necessary. The PCC and its committees have undertaken risk-assessments, including matters of health and safety, building checks required by law, and monitoring the implications of The Children's Act, and have adopted the diocese's policies for Safeguarding. The PCC is aware of its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. In 2021 the PCC used the "Safeguarding Toolkit" provided in the diocese as a way of self-assessment to seek to ensure it is fulfilling that duty.

Throughout the year we have worshipped according to the pattern of services for Hagley and Clent which were agreed and introduced in August 2021, with all morning services at 10.30 am and worship on Zoom twice a month. We were able to hold worship for Good Friday and Easter Day in church, and we celebrated the Queen's Platinum Jubilee with a Songs of Praise service in June. A talents challenge was launched at Harvest Festival in October, we were able to hold our annual All Souls' service in person, and celebrate Christmas in a traditional and full way.

Kim Topham has continued to serve as Curate. Alison Lewis has continued to serve as a Reader, Rosie Padmore as an ALM in Clent, and Jenny Moulder became an ALM in September. We have continued to have the services of David Blackburn as a retired priest.

At the beginning of 2022 the legislation came into effect which enabled us to become a single Benefice with Clent Parish. Social events were again largely put on hold during 2022, with the exception of the annual cricket match, tea and Songs of Praise. However, we did maintain our regular church outgiving, and encouraged church members to support Christian Aid, as well as our local foodbanks individually. In the autumn we held as Alpha Course for the benefice, which was held in St Saviour's.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2022

Trustee's Annual Report

Financial Review

The total incoming resources for the year ended 31st December 2022 were £147,521 (2021 £144,138). Resources expended were £159,288 (2021 £155,015) resulting in an operating deficit of £11,767 (2021 £10,887 deficit). The incoming unrestricted and endowed resources for the year ended 31 December 2022 were £141,455 (2021 £140,392) and unrestricted and endowed resources expended were £159,288 (2021 £155,015) resulting in an unrestricted operating deficit of £17,833 (2021 £14,623 deficit). There were bequests of £500 (2021 £nil).

The increase in income was the result of a number of factors: Our Gift Aided donations were similar to 2021, with a small increase in open plate collections offsetting a small reduction in covenanted donations, in a similar fashion to 2021. Fees for weddings and funerals, which are typically a large and reliable source of income, reduced as pent up demand for weddings from the pandemic abated but more funerals were held in our churches.

We would like to take this opportunity to thank The Friends of St. John's for their continued support. During the year they donated £6,066 (2021 £3,746) which covered the cost of various projects at St. John's. Income from investment funds amounted to £22,554 (2021 £21,972), emphasising the importance of the church's investments to its ability to continue as a going concern.

The ministry share payable by the Hagley and Clent benefice for 2022 was £64,435 (2021 £113,876 for Hagley PCC alone) of which £49,500 had been paid by the PCC by 31st December 2022 and the PCC approved a balance of £15,096, £4,500 of which was paid in January 2023. Clent PCC make separate contributions towards the ministry share. The ministry share requested by the Diocese of Worcester for 2023 is £65,750 for the benefice of Hagley and Clent. The PCC intend to continue making larger contributions than its share of this request for the benefice and would aim to maintain the contribution to the Diocese at £68,000 subject to resources being available.

Our investments, which include property funds and UK and overseas equities continued to generate income but their values were heavily impacted by economic conditions and the poor performance of the UK stock market, particularly after the mini budget in September 2022, reducing in value by £114,417 (13.3%) to £745,735. This is a valuation on one specific date and is subject to market conditions. Market conditions in 2023 have been challenging due to the headwinds faced by the UK and global economy and there is no guarantee that investments will grow in value again in the short term.

The PCC holds total funds of £758,609 as at 31st December 2021 (2021 £884,902). Within this total are unrestricted "Free" funds of £67,300 (2021 £95,206) which may be used for any purpose. The remaining funds are either designated for a particular purpose or endowed and not available to spend. Further details of the funds are given in note 8. The PCC consider it important to maintain "Free" funds to ensure the continuing financial independence of the Parish, particularly with reference to the ongoing maintenance of Church buildings, and to continue to meet parish share obligations. The PCC consider that "Free" funds of £100,000 would be sufficient for such purpose. The loss of income in 2020 and 2021 as a result of the closure of all places of worship for several months and the restrictions imposed, particularly on weddings and funerals reinforced this need to maintain free funds, which has not been alleviated in 2022.

Public Benefit Statement

In setting our objectives and planning our activities our trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds, and services.

Going Concern

The Trustee's are satisfied that the Charity is a going concern and do not know of any uncertainties regarding the organisations ability to continue operating as a going concern.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2022

Trustee's Annual Report

Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on the ongoing concern basis unless it is inappropriate to presume that the trust will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees……Iain Wright……

Name of Trustee ……Iain Wright……..

Date:……21/12/2023……..

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2022

Independent Examiners Report

I report to the trustees on my examination of the financial statements of St. John The Baptist With St. Saviour Hagley ('the charity') for the year ended 31st December 2022.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Wyatt

Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 03/01/2024

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2022

Statement of Financial Activities

		2022				2021
		Unrestricted Funds	Endowment Funds	Restricted Funds	**Total Funds**	Total Funds
	Note	£	£	£	**£**	£
Income						
Donations and legacies		71,413	-	6,066	**77,479**	81,191
Charitable activities		42,246	-	-	**42,246**	35,917
Investment income		22,557	-	-	**22,557**	21,972
Other income		5,239	-	-	**5,239**	5,058
Total income	**2**	141,455	-	6,066	**147,521**	144,138
Expenditure						
Expenditure on charitable activities	**3**	159,288	-	-	**159,288**	155,015
Total expenditure		159,288	-	-	**159,288**	155,015
Net income / (expenditure) before gains/(loses)		(17,833)	-	6,066	**(11,767)**	(10,877)
Unrealised investment gains/(losses)	**9**	(10,073)	(102,465)	(1,988)	**(114,526)**	43,677
Net income / (expenditure)		(27,906)	(102,465)	4,078	**(126,293)**	32,800
Net income and net movement in funds						
Total funds brought forward	**12**	95,206	759,994	29,702	**884,902**	852,102
Transfers	**12**	-	-	-	**-**	-
Total funds carried forward	**12**	67,300	657,529	33,780	**758,609**	**884,902**

All income and expenditure derive from continuing activities.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2022

Statement of Financial Position

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	**8**	-	-
Investment assets	**9**	745,625	860,151
Current assets			
Stock		100	100
Debtors	**10**	5,446	6,286
Short term deposits		3,249	3,207
Cash at bank and in hand		37,239	46,670
		46,034	56,263
Creditors: amounts falling due within one year	**11**	33,050	31,512
Net current assets		12,984	24,751
Total assets less current liabilities		758,609	884,902
Net assets	**13**	**758,609**	**884,902**
Funds of the charity			
Restricted funds		33,780	29,702
Endowment funds		657,529	759,994
Unrestricted funds			
Unrestricted general		30,845	58,751
Designated funds		36,455	36,455
		67,300	95,206
Total charity funds	**12**	**758,609**	**884,902**

Trustee responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee: Iain Wright

Signed on behalf of the Trustees: Iain Wright

Date of approval: 21/12/2023

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2022

Notes to the Financial Statements

Basis of preparation
The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of going concern
Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund accounting
Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often know as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming resources
All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

• All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.

• Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

• Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).

• Donated services and facilities are included at the value to the charity where this can be quantified.

• Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

• Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.

• Investment Income is included in the accounts when receivable.

Gains and losses on investments
Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2022

Notes to the Financial Statements

Resources expended
Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance costs
Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability recognition
Abilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets
Consecrated land and buildings and movable church furnishings
Consecrated and beneficed property is excluded from the accounts by section 10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures, fittings and ofice equipment
Equipment used within the church premises is depreciated on a straight line basis over the assets estimated useful economic life. Individual items of equipment with a value less than £500 are written off when the asset is acquired.

Pensions
The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating leases
Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation
The charity is exempt from tax on its charitable activities.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2022

Notes to the Financial Statements

2 Analysis of income

	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations and legacies				
Donations	53,386	-	-	**53,386**
Collections (open plate) all services	4,330	-	-	**4,330**
Gift Aid	13,697	-	-	**13,697**
Friends of St Johns donation	-	-	6,066	**6,066**
Grants	-	-	-	**-**
Legacies	-	-	-	**-**
	71,413	-	6,066	**77,479**
Charitable activities				
Community events	14,360	-	-	**14,360**
Wedding, funeral and burial fees	26,783	-	-	**26,783**
Supermarket scheme	200	-	-	**200**
Coffee income	168	-	-	**168**
Room and hall rental	735	-	-	**735**
	42,246	-	-	**42,246**
Investment income				
Investment income	22,557	-	-	**22,557**
	22,557	-	-	**22,557**
Other income				
Other Income	4,277	-	-	**4,277**
Reimbursement of expenses	962	-	-	**962**
	5,239	-	-	**5,239**
Total income	**141,455**	**-**	**6,066**	**147,521**

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2022

Notes to the Financial Statements

2 Analysis of income *(Continued)*

	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations and legacies				
Donations	57,811	-	-	**57,811**
Collections (open plate) all services	5,347	-	-	**5,347**
Gift Aid	12,787	-	-	**12,787**
Friends of St Johns donation	-	-	3,746	**3,746**
Grants	1,500	-	-	**1,500**
Legacies	-	-	-	**-**
	77,445	-	3,746	**81,191**
Charitable activities				
Community events	-	-	-	**-**
Wedding, funeral and burial fees	33,590	-	-	**33,590**
Supermarket scheme	1,920	-	-	**1,920**
Coffee income	67	-	-	**67**
Room and hall rental	340	-	-	**340**
	35,917	-	-	**35,917**
Investment Income				
Investment income	21,972	-	-	**21,972**
	21,972	-	-	**21,972**
Other income				
Other income	4,177	-	-	**4,177**
Reimbursement of expenses	881	-	-	**881**
	5,058	-	-	**5,058**
Total income	**140,392**	**-**	**3,746**	**144,138**

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2022

Notes to the Financial Statements

3 Expenditure on charitable activities by fund type

	Unrestricted Funds	Endowment Funds	Restricted Funds	**Total Funds 2022**
	£	£	£	**£**
Building running costs	31,990	-	-	**31,990**
Church management and administration	26,999	-	-	**26,999**
Church running costs	4,757	-	-	**4,757**
Clergy assigned fees	1,283	-	-	**1,283**
Clergy expenses	6,214	-	-	**6,214**
Mission giving and donations	5,065	-	-	**5,065**
Parish fees	2,925	-	-	**2,925**
Parish share	65,596	-	-	**65,596**
Salary and honoraria costs	12,175	-	-	**12,175**
Supermarket scheme costs	288	-	-	**288**
Wedding and funeral costs	1,996	-	-	**1,996**
	159,288	-	-	**159,288**

	Unrestricted Funds	Endowment Funds	Restricted Funds	**Total Funds 2021**
	£	£	£	**£**
Building running costs	21,882	-	-	**21,882**
Church management and administration	23,158	-	-	**23,158**
Church running costs	3,932	-	-	**3,932**
Clergy assigned fees	1,804	-	-	**1,804**
Clergy expenses	6,215	-	-	**6,215**
Mission giving and donations	4,189	-	-	**4,189**
Parish fees	5,576	-	-	**5,576**
Parish share	68,000	-	-	**68,000**
Salary and honoraria costs	11,516	-	-	**11,516**
Supermarket scheme costs	1,548	-	-	**1,548**
Wedding and funeral costs	7,195	-	-	**7,195**
	155,015	-	-	**155,015**

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2022

Notes to the Financial Statements

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

5 Independent examination fees

Fees payable to the independent examiner for:

	2022	**2021**
	£	**£**
Independent examination and preparation of the financial statements	1,661	1,560

6 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	4,674	10,300
Social security costs	-	-
Employer contributions to pension plans	-	-
	4,674	10,300

The average head count of employees during the year was as follows:

	2022	2021
Average head count	1	1

No employee received employee benefits of more than £60,000 during the year.

During the year the PCC have employed s part-time parish administrator and also paid honoraria and occasional fees to organists and vergers. The administrator is not a PCC member. The incumbent received reimbursement of travel expenses but no other members of the PCC received any remuneration or reimbursement of travel expenses.

Key management personnel

The charity considers its key management personnel to be the church Rector who's salary is covered by the local diocese and not the PCC.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2022

Notes to the Financial Statements

7 Trustee remuneration, expenses and donations

During the year seven (2021: five trustees) incurred out of pocked expenses totalling £12,398 (2021: £10,046) which were all incurred for the day to day running of the charityies activities. The types of expenditure include organist costs, supermarket scheme, building expenses and other charitable activity expenditure.

During the year one trustee was employed during the year and received the following remuneration for their work as an administrator to the church and not for their role as a trustee.

	2022	2021
	£	£
Susan Priest	8,175	6,996

8 Tangible fixed assets

	Freehold property	Fixtures and fittings	**Total**
		£	**£**
Cost as at 1st January 2022	-	6,123	6,123
Additions	-	-	-
Cost as at 31st December 2022	**-**	**6,123**	**6,123**
Depreciation as at 1st January 2022	-	6,123	6,123
Depreciation Charge	-	-	-
Depreciation as at 31st December 2022	**-**	**6,123**	**6,123**
Net Book Value as at 31st December 2022	**-**	**-**	**-**
Net Book Value as at 31st December 2021	-	-	-

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2022

Notes to the Financial Statements

9 Investments

	Investment fund shares	Permanent deposited funds	**Total**
		£	**£**
Opening balance as at the 1st January 2022	857,447	2,704	860,151
Additions	-	-	-
Disposals	-	-	-
Unrealised gains/(losses)	(114,555)	29	(114,526)
Closing balance as at 31st December 2022	**742,892**	**2,733**	**745,625**

The Investment Fund Shares comprise income shares in the Central Board of Finance of the Church of England Investment Fund (COIF) and accumulation units in the COIF Charines Investment Fund, and income shares in CBF Property Fund and CBF UK Equity Fund and CBF Investment Fund. Permanent Deposited Funds comprise cash on deposit with the Central Board of Finance Deposit Fund and COIF Deposit Fund.

During 2007 a sale of Investment Fund Shares realised £20,000 to provide cash for the Disability Discrimination Act improvement works at St. Saviour's, with the prior approval of the Charity Commission. This investment will be replaced over 40 years by the purchase of 6500 of units each year and commenced in 2008.

10 Debtors

	2022	2021
	£	£
Debtors and accrued income	4,826	5,666
Prepayments	620	620
	5,446	6,286

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	21,496	17,960
Trade creditors	1,377	2,877
Other creditors	10,000	10,500
Defered income	177	175
	33,050	31,512

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2022

Notes to the Financial Statements

12 Analysis of charitable funds

	1 Jan 2022	Income	Expenditure	Gains/Loses	Transfers	**31 Dec 2022**
	£	£	£	£	£	**£**
Unrestricted						
General	58,751	141,455	(159,288)	(10,073)	-	**30,845**
	58,751	**141,455**	**(159,288)**	**(10,073)**	**-**	**30,845**
Designated						
Music Fund	10,000	-	-	-	-	**10,000**
2020 Bequest	3,205	-	-	-	-	**3,205**
Major Repairs	23,250	-	-	-	-	**23,250**
	36,455	**-**	**-**	**-**	**-**	**36,455**
Total unrestricted	**95,206**	**141,455**	**(159,288)**	**(10,073)**	**-**	**67,300**

Endowment funds

	1 Jan 2022	Income	Expenditure	Gains/Loses	Transfers	**31 Dec 2022**
	£	£	£	£	£	**£**
Marston Legacy Priest Expenses	128,697	-	-	(14,997)	-	**113,700**
TC Edwards Church Maintenance	8,127	-	-	(956)	-	**7,171**
Marston Trust Chruch Maintenance	8,243	-	-	(970)	-	**7,273**
CG Davies St Johns Maintenance	47,476	-	-	(5,589)	-	**41,887**
Church Hall Fund	86,823	-	-	(10,459)	-	**76,364**
Church Cottage Fund	464,157	-	-	(68,116)	-	**396,041**
TC Edwards Rector Expenses	11,708	-	-	(1,378)	-	**10,330**
Other	4,763	-	-	-	-	**4,763**
Total endowment	**759,994**	**-**	**-**	**(102,465)**	**-**	**657,529**

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2022

Notes to the Financial Statements

	1 Jan 2022	Income	Expenditure	Gains/Loses	Transfers	**31 Dec 2022**
	£	£	£	£	£	**£**
Restricted funds						
Church & Church Yard	20,474	-	-	(1,988)	-	**18,486**
St Johns Fabric (Hingley)	-	-	-	-	-	**-**
St John Belfry	4,605	-	-	-	-	**4,605**
Helen Shaw Youth Fund	576	-	-	-	-	**576**
St John's Development	91	-	-	-	-	**91**
Peace Garden	210	-	-	-	-	**210**
Friends St John's	3,746	6,066	-	-	-	**9,812**
Total restricted	**29,702**	**6,066**	**-**	**(1,988)**	**-**	**33,780**
Total funds	**884,902**	**147,521**	**(159,288)**	**(114,526)**	**-**	**758,609**

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2022

Notes to the Financial Statements

	1 Jan 2021	Income	Expenditure	Gains/Loses	Transfers	**31 Dec 2021**
	£	£	£	£	£	**£**
Unrestricted						
General	65,809	140,392	(155,015)	7,565	-	**58,751**
	65,809	**140,392**	**(155,015)**	**7,565**	**-**	**58,751**
Designated						
Music Fund	10,000	-	-	-	-	**10,000**
2020 Bequest	3,205	-	-	-	-	**3,205**
Major Repairs	23,250	-	-	-	-	**23,250**
	36,455	**-**	**-**	**-**	**-**	**36,455**
Total unrestricted	**102,264**	**140,392**	**(155,015)**	**7,565**	**-**	**95,206**

Endowment funds

	1 Jan 2021	Income	Expenditure	Gains/Loses	Transfers	**31 Dec 2021**
	£	£	£	£	£	**£**
Marston Legacy Priest Expenses	129,364	-	-	(667)	-	**128,697**
TC Edwards Church Maintenance	7,409	-	-	718	-	**8,127**
Marston Trust Chruch Maintenance	7,515	-	-	728	-	**8,243**
CG Davies St Johns Maintenance	47,658	-	-	(182)	-	**47,476**
Church Hall Fund	104,840	-	-	(18,017)	-	**86,823**
Church Cottage Fund	412,658	-	-	51,499	-	**464,157**
TC Edwards Rector Expenses	10,673	-	-	1,035	-	**11,708**
Other	4,763	-	-	-	-	**4,763**
Total endowment	**724,880**	**-**	**-**	**35,114**	**-**	**759,994**

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2022

Notes to the Financial Statements

	1 Jan 2021	Income	Expenditure	Gains/Loses	Transfers	**31 Dec 2021**
	£	£	£	£	£	**£**
Restricted funds						
Church & Church Yard	19,476	-	-	998	-	**20,474**
St Johns Fabric (Hingley)	-	-	-	-	-	**-**
St John Belfry	4,605	-	-	-	-	**4,605**
Helen Shaw Youth Fund	576	-	-	-	-	**576**
St John's Development	91	-	-	-	-	**91**
Peace Garden	210	-	-	-	-	**210**
Friends St John's	-	3,746	-	-	-	**3,746**
Total restricted	**24,958**	**3,746**	**-**	**998**	**-**	**29,702**
Total funds	**852,102**	**144,138**	**(155,015)**	**43,677**	**-**	**884,902**

Fund descriptions

Designated funds

Music Fund	During 2001 the PCC agreed to establish a designated Music Fund of £3,500. In 2009 it was agreed to increase this Music Fund by £6,500 to a total of £10,000.
2020 Bequest	An unrestricted bequest was received in 2020 of £3,205 (2019 £8,250).
Major Repairs	In 2014 the PCC approved establishing a designated fund for major repairs from bequests, and the cumulative total is £23,250 (2019:£23,250).

Endowment funds

TC Edwards Church Maintenance	Fund for the maintenance of both churches.
Marston Trust Chruch Maintenance	Fund for the maintenance of both churches.
CG Davies St Johns Maintenance	Fund for the maintenance of St John's church.
Church Hall Fund	Fund for the maintenance of the Church Hall.
Church Cottage Fund	Fund arising from the sale of Church Cottage.
TC Edwards Rector Expenses	Income to be applied for Rector's discretionary expenses.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2022

Notes to the Financial Statements

Restricted funds

Church & Church Yard	Funds all held as fixed asset investments or current assets.
St Johns Fabric (Hingley)	Fund established for the maintenance of St John's church.
St John Belfry	Fund established for the maintenance of St John's church belfry.
Helen Shaw Youth Fund	Fund to be used to promote children's worship.
St John's Development	Fund to improve St John's church.
Friends St John's	The Friends of St John's church, a separate charity.

Fund history

Unrestricted funds

Unrestricted funds are the general funds of the Church which may be used at the discretion of the PCC for furthering the mission and ministry of the Church. The money may be designated for particular projects for administration purposes only. Designated funds remain unrestricted and can be redesignated if the PCC so decides. During 2001 the PCC agreed to establish a designated Music Fund of £3,500. In 2009 it was agreed to increase this Music Fund by £6,500 to a total of £10,000. An unrestricted bequest was received in 2020 of £3,205 (2019 £8,250). In 2014 the PCC approved establishing a designated fund for major repairs from bequests, and the cumulative total is £23,250 (2019:£23,250).

Restricted funds

Restricted funds are those funds which have been restricted by the donor for a particular purpose. These funds cannot be used by the PCC for any other purpose except by the agreement of the donor or as determined by the courts or the Charity Commission.

On 1 January 2012 a comprehensive review was undertaken to identify the composition of the restricted funds balance of £25,737 held as current assets. Of this sum, £20,045 was positively identified for a nominated purpose. The difference of £5,692 was re-designated as unrestricted funds following approval of the PCC at the meeting on 25 July 2012.

The remaining restricted funds held as current assets comprise the rectors discretionary fund £5,396, and the St John's Belfy Fund £4,605 and the peace garden fund £210. The rector's discretionary fund is held by the rector and outside the control of the Parochial Church Council.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2022

Notes to the Financial Statements

Endowment fund
An endowment fund is a type of restricted fund which is given with the specific instruction that only the income gained from the money can be spent or if the gift is an asset then it must be retained. An endowment fund may be permanent with no power of conversion into income or expendable which may allow the fund to be spent in certain circumstances.

The majority of the endowed funds are held as fixed asset investments, £701,599 with a further £5,263 of accumulated endowed income held as current assets.

A re-designation of funds of £17,378 between unrestricted and endowed was necessary to correct a misallocation in 2016.

On 1 January 2012 a comprehensive review was undertaken to identify the composition of the endowed funds balance of £5,982 held as current assets. The sum was not positively identified but represents accumulated income from endowed funds not expended. It was agreed to retain this sum as endowed funds following approval of the PCC at the meeting on 25 July 2012.

The endowment funds of the Parish comprise the Marston Legacy for Priest's Expenses of St Saviour's £129,364; the TC Edwards fund for Church Maintenance £7,409; the ENE Marson Trust for Church Maintenance £7,515; the fund bequeathed in 2003 by CG Davies for the maintenance of St John's Church £47,658; the Church Hall fund £104,840 and the investments arising from the sale of the freehold property known as Church Cottage, Park Road, Hagley in February 2016 with a value of £412,658, and the TC Edwards Settlement for Rector's Expenses, of £10,673.

During 2008 the PCC applied to the Charity Commission for permission to re-designate £20,000 of the Church Hall Fund as unrestricted, for the express purpose of providing funding for the Disability Discrimination Act works at St Saviours. Such permission was duly granted with the condition that a transfer would be made between future unrestricted funds to the endowment fund at the rate of £500 per annum for the next forty years. The cumulative value transferred at the end of 2020 was £6,500 (2019 £6,000).

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2022

Notes to the Financial Statements

13 Analysis of net assets between funds

	Unrestricted Funds	Endowment Funds	Restricted Funds	**Total Funds 2022**
	£	£	£	**£**
Fixed assets	88,096	639,043	18,486	**745,625**
Current assets	30,740	-	15,294	**46,034**
Creditors less than 1 year	(33,050)	-	-	**(33,050)**
	85,786	639,043	33,780	**758,609**

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2021
	£	£	£	£
Fixed assets	100,157	739,520	20,474	860,151
Current assets	47,035	-	9,228	56,263
Creditors less than 1 year	(31,512)	-	-	(31,512)
	115,680	739,520	29,702	884,902

14 Related party transactions

At the year end an outstanding loan balance of £10,500 (2021: £10,500) was repayable to Parochial Church Hall (Charity number: 501502) a related party entity. Reverend R Newton and M Roberts are joint trustees of Parochial Church Hall and St. John The Baptist With St. Saviour Hagley.

For historical reasons the income, expenditure and cash balances for Parochial Church Hall (Charity number: 501502) and The Friends of The Church Of St John (Charity number: 509524) have been included within the year end accounts for St. John The Baptist With St. Saviour Hagley. The accounts are not prepared following the charities SORP FRS102 outline for preparing group accounts on a consolidation basis due to the income, expenditure and cash balance for both Charities being immaterial.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF HAGLEY ST JOHN THE BA

England & Wales - Charity number 1132263

Accounts

Registered Charity no. 1132263

Parochial Church Council of the Ecclesiastical Parish of Hagley St John The Baptist with St. Saviour

Known as St. John The Baptist With St. Saviour Hagley

Trustees Annual Report and Accounts

Year Ended 31st December 2021

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2021

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St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2021

Legal and Administrative Information

Reference
The Charity is called “Parochial Church Council of the Ecclesiastical Parish of Hagley St John The Baptist with St. Saviour”. The Charity is also known as "St. John The Baptist With St. Saviour Hagley", "Hagley C Of E Church" and "Hagley Parochial Church Council". The Church is registered a Charity with the Charity Commission for England and Wales and was registered on the 22nd October 2009.

Hagley Parochial Church Council has the responsibility of working with the incumbent, the Reverend Richard Newton, in "promoting in the parish the mission of the Church, pastoral, evangelistic, social and ecumenical". To the Council are entrusted the finances of the parish and the care and maintenance and insurance of the church buildings, grounds and churchyard. The Council is assisted in its responsibilities for St John's by the Friends of St John' s. A separate management committee administers the Parish Church Hall adjoining St Saviour's.

Registered Charity Number	1132263
Registered Office	St Saviour's Church 1 Park Road Hagley Worcestershire DY9 0NS
Website	www.hagleycofe.co.uk

Membership
Members of the Parochial Church Council (PCC) are either ex officio or elected by the Annual Parochial Meeting in accordance with the Church Representation Rules.

During the year, the following served as members of the PCC and trustees except where noted otherwise:

Incumbent	Revd Richard Newton	*Chairman*
Curate	Revd Kim Topham	
Retired Clergy	Revd David Blackburn (not PCC member) Revd Michael Willows (not PCC member)	
Churchwardens	Barbara Albert Judy Day John Gowar	
Assistant Churchwarden:	Michael Norris	
Secretary	Sue Priest	

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2021

Legal and Administrative Information

Treasurer	Iain Wright
Deanery Synod Reps	Barbara Albert Mollie McPherson
Other elected members	Paul Evans (Organist and Choir Director) Margaret Henderson Graham Perkins Becky Priest Margaret Rankin Richard Scarth Gwen Shaw Chris Spencer (Safeguarding Officer) Alan Whitely
Primary Bankers	HSBC UK 114 High Street Stourbridge West Midlands DY8 1DZ
Independent Examiner:	Nigel Wyatt BSC FCA Wyatt & Co Chartered Accountants 125 Main Street Garforth Leeds LS25 1AF

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2021

Trustee's Annual Report

Background
Hagley Parochial Church Council has the responsibility of working with the incumbent, the Reverend Richard Newton, in "promoting in the parish the mission of the Church, pastoral, evangelistic, social and ecumenical". To the Council are entrusted the finances of the parish and the care and maintenance and insurance of the church buildings, grounds and churchyard. The Council is assisted in its responsibilities for St John's by the Friends of St John's. A separate management committee administers the Parish Church Hall adjoining St Saviour's.

Committees
The PCC operates through a number of committees, which meet between PCC meetings:

Standing Committee
This is the only committee required by law. It has the power to transact the business of the PCC between its meetings, subject to any directions given by the Council.

Finance Committee
Oversees the financial position of the Parish by monitoring income and expenditure, budgeting and other financial stewardship issues.

Fabric Committee
Looks after the fabric of both the church buildings.

Church Hall Management Committee
Attends to the maintenance and administration of the Church Hall attached to the Church Building at St Saviour's Church, Park Road, Hagley.

Church Electoral Roll
As at 31 December 2021, 127 people were on the electoral roll, 32 of whom resided outside the Parish.

Review of the Year
The full PCC met six times during the year (on Zoom) and the committees met, where possible, between meetings and notes of their deliberations were received by the PCC and discussed where necessary. The PCC and its committees have undertaken risk-assessments, including matters of health and safety, building checks required by law, and monitoring the implications of The Children's Act, and have adopted the diocese's policies for Safeguarding. The PCC is aware of its duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults. In 2021 the PCC used the "Safeguarding Toolkit" provided in the diocese as a way of self-assessment to seek to ensure it is fulfilling that duty.

Following a resurgence of the coronavirus pandemic at the end of 2020, we started holding all worship on Zoom again from the beginning of January through to the end of April 2021, communicating with everyone by email and phone. We were able to return to limited worship in church, as well as on Zoom, from May, introducing a new pattern of services for Hagley and Clent from August, with all morning services at 10.30 am and worship on Zoom twice a month.

Kim Topham was ordained as a priest in July. Alison Lewis has continued to serve as a Reader, Rosie Padmore as an ALM in Clent, and Jenny Moulder began training as an ALM in September. We have continued to have the services of David Blackburn as a retired priest.

During 2021 it was decided to abandon working to become a "Group Ministry" in this part of the Deanery, and to start proceedings to become a single Benefice with Clent Parish. Social events were again put on hold during 2021, with the exception of the annual cricket match, tea and Songs of Praise. However, we did maintain our regular church outgiving, and encouraged church members to support Christian Aid, as well as our local foodbanks individually.

Public Benefit Statement
In setting our objectives and planning our activities our trustees have given consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of the Christian faith through the provision of worship and teaching services and the relief of sickness, financial hardship and promoting good health. This has been achieved by the provision of funds, and services.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2021

Trustee's Annual Report

Going Concern

The Trustee's are satisfied that the Charity is a going concern and do not know of any uncertainties regarding the organisations ability to continue operating as a going concern.

Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on the ongoing concern basis unless it is inappropriate to presume that the trust will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees…… Iain Wright

Name of Trustee …… Iain Wright

Date:…….. 01/05/2023

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2021

Independent Examiners Report

I report to the trustees on my examination of the financial statements of St. John The Baptist With St. Saviour Hagley ('the charity') for the year ended 31st December 2021.

Responsibilities and basis of report
As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel Wyatt

Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds
LS25 1AF

Date: 02/05/2023

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2021

Statement of Financial Activities

		2021				2020
		Unrestricted Funds	Endowment Funds	Restricted Funds	**Total Funds**	Total funds
	Note	£	£	£	**£**	£
Income						
Donations and legacies		77,445	-	3,746	**81,191**	75,229
Charitable activities		35,917	-	-	**35,917**	27,303
Investment ncome		21,972	-	-	**21,972**	21,525
Other income		5,058	-	-	**5,058**	2,496
Total Income	**2**	140,392	-	3,746	**144,138**	126,553
Expenditure						
Expenditure on charitable activities	**3**	155,015	-	-	**155,015**	134,945
Total Expenditure		155,015	-	-	**155,015**	134,945
Net income / (expenditure) before gains/(loses)		(14,623)	-	3,746	**(10,877)**	(8,392)
Unrealised investment gains/(losses)	**9**	7,565	35,114	998	**43,677**	57,939
Net income / (expenditure)		(7,058)	35,114	4,744	**32,800**	49,547
Net income and net movement in funds						
Total funds brought forward	**12**	102,264	724,880	24,958	**852,102**	802,555
Transfers	**12**	-	-	-	**-**	-
Total funds carried forward	**12**	95,206	759,994	29,702	**884,902**	**852,102**

All income and expenditure derive from continuing activities.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2021

Statement of Financial Position

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	**8**	-	-
Investment assets	**9**	860,151	816,474
Current assets			
Stock		100	100
Debtors	**10**	6,286	7,349
Short term deposits		3,207	3,223
Cash at bank and in hand		46,670	48,436
		56,263	59,108
Creditors: amounts falling due within one year	**11**	31,512	23,480
Net current assets		24,751	35,628
Total assets less current liabilities		884,902	852,102
Net assets	**13**	**884,902**	**852,102**
Funds of the charity			
Restricted funds		29,702	24,958
Endowment funds		759,994	724,880
Unrestricted funds			
Unrestricted general		58,751	65,809
Designated funds		36,455	36,455
		95,206	102,264
Total charity funds	**12**	**884,902**	**852,102**

Directors Responsibilities

These financial statements were approved by the board of trustees and authorised for issue :

Name of Trustee: Iain Wright

Signed on behalf of the Trustees: Iain Wright

Date of approval: 01/05/2023

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2021

Notes to the Financial Statements

Basis of Preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities Financial Reporting Standards applicable in the UK and Republic of Ireland (Charities SORP 2019 FRS 102) and the Charities Act 2011.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often know as a ‘special offering’ in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

• All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.

• Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.

• Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as the point of entitlement).

• Donated services and facilities are included at the value to the charity where this can be quantified.

• Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.

• Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.

• Investment Income is included in the accounts when receivable.

Gains and losses on investments

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2021

Notes to the Financial Statements

Resources expended
Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs
Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

Liability Recognition
Abilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible fixed assets
Consecrated land and buildings and movable church furnishings
Consecrated and beneficed property is excluded from the accounts by section 10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Other fixtures, fittings and ofice equipment
Equipment used within the church premises is depreciated on a straight line basis over the assets estimated useful economic life. Individual items of equipment with a value less than £500 are written off when the asset is acquired.

Pensions
The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases
Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation
The charity is exempt from tax on its charitable activities.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2021

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations and legacies				
Donations	57,811	-	-	**57,811**
Collections (open plate) all services	5,347	-	-	**5,347**
Gift Aid	12,787	-	-	**12,787**
Friends of St Johns donation	-	-	3,746	**3,746**
Grants	1,500	-	-	**1,500**
Legacies	-	-	-	**-**
	77,445	-	3,746	**81,191**
Charitable activities				
Wedding, funeral and burial fees	33,590	-	-	**33,590**
Supermarket scheme	1,920	-	-	**1,920**
Coffee income	67	-	-	**67**
Room and hall rental	340	-	-	**340**
	35,917	-	-	**35,917**
Investment Income				
Investment income	21,972	-	-	**21,972**
	21,972	-	-	**21,972**
Other Income				
Other Income	4,177	-	-	**4,177**
Reimbursement of expenses	881	-	-	**881**
	5,058	-	-	**5,058**
Total Income	**140,392**	**-**	**3,746**	**144,138**

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2021

Notes to the Financial Statements

2 Analysis of Income *(Continued)*

	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	**Total Funds 2020 £**
Donations and legacies				
Donations	55,928	-	-	**55,928**
Collections (open plate) all services	3,750	-	52	**3,802**
Gift Aid	11,223	-	-	**11,223**
Friends of St Johns donation	-	-	1,071	**1,071**
Grants	-	-	-	**-**
Legacies	3,205	-	-	**3,205**
	74,106	-	1,123	**75,229**
Charitable activities				
Wedding, funeral and burial fees	12,723	-	-	**12,723**
Supermarket scheme	4,590	-	-	**4,590**
Coffee income	-	-	-	**-**
Room and hall rental	9,990	-	-	**9,990**
	27,303	-	-	**27,303**
Investment Income				
Investment income	2,150	18,953	422	**21,525**
	2,150	18,953	422	**21,525**
Other Income				
Other Income	2,496	-	-	**2,496**
Reimbursement of expenses	-	-	-	**-**
	2,496	-	-	**2,496**
Total Income	**106,055**	**18,953**	**1,545**	**126,553**

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2021

Notes to the Financial Statements

3 Expenditure on charitable activities by fund type

	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	**Total Funds 2021 £**
Building running costs	21,882	-	-	**21,882**
Church management and administration	23,158	-	-	**23,158**
Church running costs	3,932	-	-	**3,932**
Clergy assigned fees	1,804	-	-	**1,804**
Clergy expenses	6,215	-	-	**6,215**
Mission giving and donations	4,189	-	-	**4,189**
Parish fees	5,576	-	-	**5,576**
Parish share	68,000	-	-	**68,000**
Salary and honoraria costs	11,516	-	-	**11,516**
Supermarket scheme costs	1,548	-	-	**1,548**
Wedding and funeral costs	7,195	-	-	**7,195**
	155,015	-	-	**155,015**

	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	**Total Funds 2020 £**
Building running costs	13,697	1,573	1,171	**16,441**
Church management and administration	10,179	-	-	**10,179**
Church running costs	3,957	13,918	-	**17,875**
Clergy assigned fees	2,470	-	-	**2,470**
Clergy expenses	2,519	3,462	-	**5,981**
Mission giving and donations	(1,000)	-	287	**(713)**
Parish fees	-	-	-	**-**
Parish share	68,000	-	-	**68,000**
Salary and honoraria costs	10,300	-	-	**10,300**
Supermarket scheme costs	4,412	-	-	**4,412**
Wedding and funeral costs	-	-	-	**-**
	114,534	18,953	1,458	**134,945**

Due to a change in method of how the year end accounts where produced for the year ending 31st December 2021 it is likely that the allocation of certain costs will differ from 2020 through to 2021.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2021

Notes to the Financial Statements

4 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

5 Independent examination fees

Fees payable to the independent examiner for:

	2021
	£
Independent examination and preparation of the financial statements	1,560

6 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	11,516	10,300
Social security costs	-	-
Employer contributions to pension plans	-	-
	11,516	10,300

The average head count of employees during the year was as follows:

	2021	2020
Average Head Count	1	1

No employee received employee benefits of more than £60,000 during the year.

During the year the PCC have employed s part-time parish administrator and also paid honoraria and occasional fees to organists and vergers. The administrator is not a PCC member. The incumbent received reimbursement of travel expenses but no other members of the PCC received any remuneration or reimbursement of travel expenses.

Key Management Personnel

The charity considers its key management personnel to be the church Rector who's salary is covered by the local diocese and not the PCC.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2021

Notes to the Financial Statements

7 Trustee remuneration, expenses and donations

During the year five trustees incurred out of pocked expenses totalling £10,046 which were all incurred for the day to day running of the charityies activities. The types of expenditure include organist costs, supermarket scheme, building expenses and other charitable activity expenditure.

During the year one trustee was employed during the year and received the following remuneration for their work as an administrator to the church and not for their role as a trustee.

	2021
	£
Susan Priest	6,996

8 Tangible Fixed Assets

	Freehold property	Fixtures and fittings	**Total**
		£	**£**
Cost as at 1st January 2020	-	6,123	6,123
Additions	-	-	-
Cost as at 31st December 2021	**-**	**6,123**	**6,123**
Depreciation as at 1st January 2020	-	6,123	6,123
Depreciation Charge	-	-	-
Depreciation as at 31st December 2021	**-**	**6,123**	**6,123**
Net Book Value as at 31st December 2021	**-**	**-**	**-**
Net Book Value as at 31st December 2020	-	-	-

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2021

Notes to the Financial Statements

9 Investments

	Investment fund shares	Permanent deposited funds	**Total**
		£	**£**
Opening balance as at the 1st January 2020	813,774	2,700	816,474
Additions	-	-	-
Disposals	-	-	-
Unrealised gains/(losses)	43,673	4	43,677
Closing balance as at 31st December 2021	**857,447**	**2,704**	**860,151**

The Investment Fund Shares comprise income shares in the Central Board of Finance of the Church of England Investment Fund (COIF) and accumulation units in the COIF Charines Investment Fund, and income shares in CBF Property Fund and CBF UK Equity Fund and CBF Investment Fund. Permanent Deposited Funds comprise cash on deposit with the Central Board of Finance Deposit Fund and COIF Deposit Fund.

During 2007 a sale of Investment Fund Shares realised £20,000 to provide cash for the Disability Discrimination Act improvement works at St. Saviour's, with the prior approval of the Charity Commission. This investment will be replaced over 40 years by the purchase of 6500 of units each year and commenced in 2008.

10 Debtors

	2021	2020
	£	£
Debtors and accrued income	5,666	4,987
Prepayments	620	2,362
	6,286	7,349

11 Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals	17,960	16,487
Trade creditors	2,877	1,597
Other creditors	10,500	-
Defered income	175	5,396
	31,512	23,480

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2021

Notes to the Financial Statements

12 Analysis of Charitable Funds

Unrestricted Funds

	1 Jan 2021	Income	Expenditure	Gains/Loses	Transfers	**31 Dec 2021**
	£	£	£	£	£	**£**
Unrestricted						
General	65,809	140,392	(155,015)	7,565	-	**58,751**
	65,809	**140,392**	**(155,015)**	**7,565**	**-**	**58,751**
Designated						
Music Fund	10,000	-	-	-	-	**10,000**
2020 Bequest	3,205	-	-	-	-	**3,205**
Major Repairs	23,250	-	-	-	-	**23,250**
	36,455	**-**	**-**	**-**	**-**	**36,455**
Total Unrestricted	**102,264**	**140,392**	**(155,015)**	**7,565**	**-**	**95,206**

Endowment Funds

	1 Jan 2021	Income	Expenditure	Gains/Loses	Transfers	**31 Dec 2021**
	£	£	£	£	£	**£**
Marston Legacy Priest Expenses	129,364	-	-	(667)	-	**128,697**
TC Edwards Church Maintenance	7,409	-	-	718	-	**8,127**
Marston Trust Chruch Maintenance	7,515	-	-	728	-	**8,243**
CG Davies St Johns Maintenance	47,658	-	-	(182)	-	**47,476**
Church Hall Fund	104,840	-	-	(18,017)	-	**86,823**
Church Cottage Fund	412,658	-	-	51,499	-	**464,157**
TC Edwards Rector Expenses	10,673	-	-	1,035	-	**11,708**
Other	4,763	-	-	-	-	**4,763**
Total Endowment	**724,880**	**-**	**-**	**35,114**	**-**	**759,994**

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2021

Notes to the Financial Statements

Restricted Funds

	1 Jan 2021	Income	Expenditure	Gains/Loses	Transfers	**31 Dec 2021**
	£	£	£	£	£	**£**
Church & Church Yard	19,476	-	-	998	-	**20,474**
St Johns Fabric (Hingley)	-	-	-	-	-	**-**
St John Belfry	4,605	-	-	-	-	**4,605**
Helen Shaw Youth Fund	576	-	-	-	-	**576**
St John's Development	91	-	-	-	-	**91**
Peace Garden	210	-	-	-	-	**210**
Friends St John's	-	3,746	-	-	-	**3,746**
Total Restricted	**24,958**	**3,746**	**-**	**998**	**-**	**29,702**
Total Funds	**852,102**	**144,138**	**(155,015)**	**43,677**	**-**	**884,902**

Fund Descriptions

Designated Funds

Music Fund	During 2001 the PCC agreed to establish a designated Music Fund of £3,500. In 2009 it was agreed to increase this Music Fund by £6,500 to a total of £10,000.
2020 Bequest	An unrestricted bequest was received in 2020 of £3,205 (2019 £8,250)
Major Repairs	In 2014 the PCC approved establishing a designated fund for major repairs from bequests, and the cumulative total is £23,250 (2019:£23,250).

Endowment Funds

TC Edwards Church Maintenance	Fund for the maintenance of both churches.
Marston Trust Chruch Maintenance	Fund for the maintenance of both churches.
CG Davies St Johns Maintenance	Fund for the maintenance of St John's church.
Church Hall Fund	Fund for the maintenance of the Church Hall.
Church Cottage Fund	Fund arising from the sale of Church Cottage.
TC Edwards Rector Expenses	Income to be applied for Rector's discretionary expenses.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2021

Notes to the Financial Statements

Restricted Funds

Church & Church Yard	Funds all held as fixed asset investments or current assets.
St Johns Fabric (Hingley)	Fund established for the maintenance of St John's church.
St John Belfry	Fund established for the maintenance of St John's church belfry.
Helen Shaw Youth Fund	Fund to be used to promote children's worship.
St John's Development	Fund to improve St John's church.
Friends St John's	The Friends of St John's church, a separate charity.

Fund History

Unrestricted funds

Unrestricted funds are the general funds of the Church which may be used at the discretion of the PCC for furthering the mission and ministry of the Church. The money may be designated for particular projects for administration purposes only. Designated funds remain unrestricted and can be redesignated if the PCC so decides. During 2001 the PCC agreed to establish a designated Music Fund of £3,500. In 2009 it was agreed to increase this Music Fund by £6,500 to a total of £10,000. An unrestricted bequest was received in 2020 of £3,205 (2019 £8,250). In 2014 the PCC approved establishing a designated fund for major repairs from bequests, and the cumulative total is £23,250 (2019:£23,250).

Restricted funds

Restricted funds are those funds which have been restricted by the donor for a particular purpose. These funds cannot be used by the PCC for any other purpose except by the agreement of the donor or as determined by the courts or the Charity Commission.

On 1 January 2012 a comprehensive review was undertaken to identify the composition of the restricted funds balance of £25,737 held as current assets. Of this sum, £20,045 was positively identified for a nominated purpose. The difference of £5,692 was re-designated as unrestricted funds following approval of the PCC at the meeting on 25 July 2012.

The remaining restricted funds held as current assets comprise the rectors discretionary fund £5,396, and the St John's Belfy Fund £4,605 and the peace garden fund £210. The rector's discretionary fund is held by the rector and outside the control of the Parochial Church Council.

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2021

Notes to the Financial Statements

Endowment fund
An endowment fund is a type of restricted fund which is given with the specific instruction that only the income gained from the money can be spent or if the gift is an asset then it must be retained. An endowment fund may be permanent with no power of conversion into income or expendable which may allow the fund to be spent in certain circumstances.

The majority of the endowed funds are held as fixed asset investments, £701,599 with a further £5,263 of accumulated endowed income held as current assets.

A re-designation of funds of £17,378 between unrestricted and endowed was necessary to correct a misallocation in 2016.

On 1 January 2012 a comprehensive review was undertaken to identify the composition of the endowed funds balance of £5,982 held as current assets. The sum was not positively identified but represents accumulated income from endowed funds not expended. It was agreed to retain this sum as endowed funds following approval of the PCC at the meeting on 25 July 2012.

The endowment funds of the Parish comprise the Marston Legacy for Priest's Expenses of St Saviour's £129,364; the TC Edwards fund for Church Maintenance £7,409; the ENE Marson Trust for Church Maintenance £7,515; the fund bequeathed in 2003 by CG Davies for the maintenance of St John's Church £47,658; the Church Hall fund £104,840 and the investments arising from the sale of the freehold property known as Church Cottage, Park Road, Hagley in February 2016 with a value of £412,658, and the TC Edwards Settlement for Rector's Expenses, of £10,673.

During 2008 the PCC applied to the Charity Commission for permission to re-designate £20,000 of the Church Hall Fund as unrestricted, for the express purpose of providing funding for the Disability Discrimination Act works at St Saviours. Such permission was duly granted with the condition that a transfer would be made between future unrestricted funds to the endowment fund at the rate of £500 per annum for the next forty years. The cumulative value transferred at the end of 2020 was £6,500 (2019 £6,000).

St. John The Baptist With St. Saviour Hagley

Year Ended 31st December 2021

Notes to the Financial Statements

13 Analysis of net assets between funds

	Unrestricted Funds	Endowment Funds	Restricted Funds	**Total Funds 2021**
	£	£	£	**£**
Fixed Assets	100,157	739,520	20,474	**860,151**
Current Assets	47,035	-	9,228	**56,263**
Creditors less than 1 year	(31,512)	-	-	**(31,512)**
	115,680	739,520	29,702	**884,902**

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2020
	£	£	£	£
Fixed Assets	72,118	724,880	19,476	816,474
Current Assets	53,626	-	5,482	59,108
Creditors less than 1 year	(23,480)	-	-	(23,480)
	102,264	724,880	24,958	852,102

14 Related party transactions

At the year end an outstanding loan balance of £10,500 (2020: £10,000) was repayable to Parochial Church Hall (Charity number: 501502) a related party entity. Reverend R Newton and M Roberts are joint trustees of Parochial Church Hall and St. John The Baptist With St. Saviour Hagley.

For historical reasons the income, expenditure and cash balances for Parochial Church Hall (Charity number: 501502) and The Friends of The Church Of St John (Charity number: 509524) have been included within the year end accounts for St. John The Baptist With St. Saviour Hagley. The accounts are not prepared following the charities SORP FRS102 outline for preparing group accounts on a consolidation basis due to the income, expenditure and cash balance for both Charities being immaterial.