

COMPANY REGISTRATION NUMBER: 6709949

CHARITY REGISTRATION NUMBER: 1132261

Kings Reach Limited
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2021

CLARITY ACCOUNTING LIMITED

Chartered accountants
Brooklands House
58 Marlborough Road
Lancing
West Sussex
England
BN15 8AF

Kings Reach Limited
Company Limited by Guarantee
Financial Statements
Year ended 30 November 2021

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Kings Reach Limited

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Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 November 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2021.

Reference and administrative details

Registered charity name	Kings Reach Limited
Charity registration number	1132261
Company registration number	6709949
Principal office and registered office	Office FF10, Brooklands House 58 Marlborough Road Lancing BN15 8AF West Sussex

The trustees

R King
S Gray
M Jung

Company secretary Richard King

Independent examiner Christopher E Short B.Eng (Hons) FCCA CTA
Brooklands House
58 Marlborough Road
Lancing
West Sussex
England
BN15 8AF

Structure, governance and management

The board of trustees met regularly during this year, with the Chief Executive Officer in attendance at each trustee meeting. Due to the ongoing Covid pandemic, meetings were held remotely via online video call and in person when restrictions allowed. The board has overall responsibility for the effective governance of the charity. The Chief Executive Officer and the Trustees have been delegated responsibility for the management of the charity and setting the long-term strategy.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2021

Objectives and activities

Governing document

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The objects of the charity are:

- a) The relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment.
- b) To help and support young people, in particular but not exclusively those who are at risk of becoming victims or perpetrators of crime, by providing information, support and activities for them to enable them to participate in society as mature and responsible adults.
- c) To provide assistance through mediation for families who are affected by the breaking down of family relationships.
- d) The relief of poverty and the advancement of education.
- e) To provide or assist in the provision of facilities in the interest of social welfare for recreation and other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- f) Any other charitable activities that the directors consider beneficial to the local community.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2021

Achievements and performance

Perspective

With the Covid 19 pandemic and restrictions continuing, the charity complied with Government Guidelines and restrictions. Due to the nature of the work undertaken by King's Reach, student contact was able to continue within Government Guidelines. Pandemic procedures were followed to ensure the charity remained compliant and that both students and mentors remained as safe as possible at all times.

Personal Protective Equipment, sanitising stations, policies, risk assessments and amended timetables were regularly reviewed. The staff team were on site more frequently, regular lateral flow testing ensured infection control. External agency meetings continued to be held remotely via video call. Although operations were more complicated than previous years, students all received a high standard of care and provision and no cases of Covid were reported.

Bespoke Education Programme

In 2020/21 developments continued at King's Reach regarding education provision for disengaged and excluded students in Maidstone and the surrounding areas. This is heavily focussed on Social and Emotional progression, providing a one to one Bespoke Education Programme (BEP) specific to the young person's individual needs, offering one to one mentoring sessions, education and vocational tuition programmes.

The design of the Bespoke Education Programme is to encourage constant progression of the student. We understand that each student is completely individual and this process allows us to offer a learning package that compliments each individual. This process looks to challenge and remove the barriers that affect each individual student for learning. Each young person referred to King's Reach has an initial assessment which takes place over 6 weeks. During this time the young person's strengths and interests are discovered and explored. This information is then used as a foundation for the education programme, where traditional subjects are embedded into a creative curriculum. By adopting this approach, we have repeatedly witnessed significant improvement in engagement and progression of young people who have previously struggled in a traditional classroom and school environment.

The BEP Manager and team have continued with the application to become an independent school and fortnightly meetings ensured continued progress. The charity sought advice from an experienced external consultant to help further the application, with an aim of registration in 2022. Part of the registration process required various changes to the premises which included installation of a medical room. A Health and Safety consultant completed a full Fire, Health and Safety review, Electrical Safety survey and compiled a report to action. There was a delay with the purchase of St Hilary's House, the current school site, due to covenants on the building. Communications with the local council and Diocese were initiated with a view to having these amended.

Curriculum

Externally sourced activities were limited due to providers being unable to operate safely during the pandemic. This required a more creative approach to providing a full and varied curriculum. As Covid restrictions lessened we were able to work more closely with a select number of providers.

A variety of different training courses were accessed over the year including a First Aid course for students and staff, Bikeability and Driving Theory Pro. We partnered with Switch who

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2021

delivered three training courses to students; Anger Management, Healthy Relationships and Drugs and Alcohol Awareness.

Science days continued, topics included Spread of Diseases, Human Anatomy and included a brain dissection.

As part of embedding Skills for Living into the curriculum, students had the chance to take part in redecorating and improving the hall and garden area to become more welcoming spaces. A lounge area was created to encourage a more homely environment and boost well-being. A new dining area meets the need for a 'family dining' experience and encourages relaxed social interactions. The students responded well to this change and these areas are very well used. A new library area was created to encourage literacy and creative thinking, a wide variety of appropriate reading material donated by several people in the community.

The Physical Education curriculum was further developed. The options varied and encouraged students to try new activities; boxing, football, badminton, archery, table tennis, climbing and trampolining being some of the activities offered to the students. Limited work experience was possible this year due to ongoing covid restrictions. Two students participated and attended their work placements regularly. Students spent one to one time with a qualified Careers Advisor to discuss strengths and interests to help with the development of their education and onward pathways. Some students attended an induction day at a local college to learn about further education options available to them.

The annual student reviews were held via video call again this year. Feedback from the referring agencies and parents/carers was positive in relation to the bespoke programme offered to the students. A positive outcome, with all students remaining on role at King's Reach.

The calendar year finished with a Christmas celebration and meal. All students received a personal Christmas gift and a food hamper of treats for them and their families to enjoy.

Staffing and Pastoral Care

Assessment, evaluation and monitoring continued, ensuring effective pastoral support for both students and staff. Regular staff meetings continued to remain a priority for all the team to attend.

To enhance the Maths and English curriculum and qualifications offered to students, two further tutors were employed.

Staff Training and professional development continued this year with termly staff training days being well attended. Training included Safer recruitment, Manual handling, Fire warden and Risk assessment, Safeguarding through the Kent Children's Safeguarding Board. Staff continued accessing online training, covering a wide range of topics, including; Safeguarding, Lone Working, Criminal Exploitation and County Lines, Understanding Behaviour, Cyber Security & Bullying and GDPR.

Woodland Qualifications

During this year the woodlands have been closed to allow for coppicing and ash die back to be addressed. Silver Woodland Management Ltd have been brought in to complete the Woodland Management plan for sign off by the Forestry Commission. Any outstanding qualifications were completed in partnership with Step Out at their Ashford site. Use of the woodland resource will be reviewed following completion of the coppicing.

Partnerships

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2021

Our partnership with The Vine Church and Jubilee Church has continued this year, including the provision of food hampers for young people and their families throughout the year and family Christmas Hampers too. Futureneers, has given careers advice to students. Talbot and Sons donated and delivered a wonderful real Christmas tree which was enjoyed by students and staff.

The Charity has benefitted from and is grateful for the support of several volunteers who have generously donated their time and skills to support the work of King's Reach; computer and IT skills, decorating, skilled building and maintenance, woodwork and craft to name but a few.

Community

The main focus of King's Reach community work has been outreach including one-to-one support. Dave King MBE and Stewart King CEO continue to be involved the community work and collaborate with external agencies to bring a holistic approach, encouraging multi-agency cohesion to ensure families have a clear step-by-step pathway to follow. King's Reach works directly with families in their home environment and where necessary will advocate on the family's behalf. King's Reach community work still receives no external funding, despite the lack of funding, the charity continued to provide in excess of 850 hours of support to young people and local families.

Community Cohesion - King's Reach has continued to build relationships within the local community. Working relationships have continued with Jubilee Church, Maidstone Skills Centre, The Vine Church, Youth Offending Team, Young Lives Foundation, Creepy Claws and Buttercups Goat Sanctuary.

Plans for future periods

- Full time employment of BEP manager
- Ensure premises are compliant with required school standards
- Health and Safety and Fire Safety action plan.
- Finalise purchase of St Hilary's
- Finalise Independent School Registration
- Register as an exam centre
- Increase tutor numbers further, both vocational and academic
- Enhance parent/carer relationships
- Further develop PSHE programme
- Explore a Creative Arts Enrichment Programme
- Increase day trips and social experiences in line with the curriculum
- Seek input from local businesses to enrich curriculum. ie career days
- Link in with the dedicated schools police officers
- Review social media presence

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2021

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of King's Reach Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial review

Principal funding sources

The charity's principal funding comes from Kent and Medway County Councils for commissioned services and activities. In the period under review, income totalled £243,836 (not including interest)

King's Reach has a Virgin Giving page and received both regular and one-off donations during the year. Donations totalled £61,387.

Reserve policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to three month's expenditure in line with Charity Commission recommendations. Due to stabilised funding and referrals this year, we have maintained reserves equivalent of two to three month's expenditure. The trustees consider that the achievement of reserves at this level will ensure that in the event of a significant drop in funding the charity's current activities can continue while consideration is given to ways in which additional funds may be raised.

Asset cover for funds

Note 21 sets out an analysis of the assets attributable to the various funds and a description of the funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

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Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2021

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 10 August 2022 and signed on behalf of the board of trustees by:

R King
Director



Richard King
Charity Secretary

Kings Reach Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Kings Reach Limited

Year ended 30 November 2021

I report to the trustees on my examination of the financial statements of Kings Reach Limited ('the charity') for the year ended 30 November 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 393 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

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Independent Examiner's Report to the Trustees of Kings Reach Limited *(continued)*

Year ended 30 November 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher E Short B.Eng (Hons) FCCA CTA
Independent Examiner

Brooklands House
58 Marlborough Road
Lancing
West Sussex
England
BN15 8AF

10 August 2022

Kings Reach Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 November 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	61,387	–	61,387	6,245
Charitable activities	6	243,836	–	243,836	242,554
Investment income	7	22	–	22	3
Total income		<u>305,245</u>	<u>–</u>	<u>305,245</u>	<u>248,802</u>
Expenditure					
Expenditure on charitable activities	8,9	273,509	–	273,509	207,623
Total expenditure		<u>273,509</u>	<u>–</u>	<u>273,509</u>	<u>207,623</u>
Net income and net movement in funds		<u>31,736</u>	<u>–</u>	<u>31,736</u>	<u>41,179</u>
Reconciliation of funds					
Total funds brought forward		128,863	10,000	138,863	97,685
Total funds carried forward		<u>160,599</u>	<u>10,000</u>	<u>170,599</u>	<u>138,863</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 21 form part of these financial statements.

Kings Reach Limited
Company Limited by Guarantee
Statement of Financial Position
30 November 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	15		34,368	34,500
Current assets				
Debtors	16	50,653		43,290
Cash at bank and in hand		<u>150,977</u>		<u>135,918</u>
		201,630		179,208
Creditors: amounts falling due within one year	17	<u>27,772</u>		<u>27,444</u>
Net current assets			173,858	151,764
Total assets less current liabilities			208,226	186,264
Creditors: amounts falling due after more than one year	18		<u>37,627</u>	<u>47,400</u>
Net assets			170,599	138,864
Funds of the charity				
Restricted funds			10,000	10,000
Unrestricted funds			<u>160,599</u>	<u>128,863</u>
Total charity funds	20		170,599	138,863

For the year ending 30 November 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 14 to 21 form part of these financial statements.

Kings Reach Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 November 2021

These financial statements were approved by the board of trustees and authorised for issue on 10 August 2022, and are signed on behalf of the board by:

R King
Director

A handwritten signature in blue ink, appearing to be 'R King', with a long horizontal stroke extending to the right.

The notes on pages 14 to 21 form part of these financial statements.

Kings Reach Limited
Company Limited by Guarantee
Statement of Cash Flows
Year ended 30 November 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	31,736	41,179
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	387	386
Other interest receivable and similar income	(22)	(3)
Accrued expenses	200	200
<i>Changes in:</i>		
Trade and other debtors	(7,363)	8,869
Trade and other creditors	(8,904)	8,839
Cash generated from operations	16,034	59,470
Interest received	22	3
Net cash from operating activities	<u>16,056</u>	<u>59,473</u>
Cash flows from investing activities		
Purchase of tangible assets	(255)	(958)
Net cash used in investing activities	<u>(255)</u>	<u>(958)</u>
Cash flows from financing activities		
Proceeds from borrowings	(742)	47,400
Net cash (used in)/from financing activities	<u>(742)</u>	<u>47,400</u>
Net increase in cash and cash equivalents	15,059	105,915
Cash and cash equivalents at beginning of year	135,918	30,003
Cash and cash equivalents at end of year	<u>150,977</u>	<u>135,918</u>

The notes on pages 14 to 21 form part of these financial statements.

Kings Reach Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 November 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Office FF10, Brooklands House, 58 Marlborough Road, Lancing, BN15 8AF, West Sussex.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

No material uncertainties that may cast significant doubt about the charity continuing as a going concern have been identified by the Directors.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Kings Reach Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 November 2021

3. Accounting policies *(continued)*

Fund accounting

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity when this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from permissible trading activity are accounted for when earned.

Incoming resources from grants, when related to performance and specific deliverable, are accounted for as the charity earns the right to consideration by its performance.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Kings Reach Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

3. Accounting policies *(continued)*

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the external scrutiny fees and costs linked to the strategic management of the charity.

Administration costs comprise service costs incurred in support of the charity.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	between three and five years
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Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Kings Reach Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and each member of the company, in the event of the winding up of the company, undertakes to contribute to the assets of the company, a maximum of £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	61,387	61,387	6,245	6,245

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Sale of goods/services as part of direct charitable activities	243,836	243,836	242,554	242,554

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	22	22	3	3

Kings Reach Limited
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Notes to the Financial Statements *(continued)*
Year ended 30 November 2021

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Direct costs in relation to charitable activity	155,376	155,376	124,988	124,988
Support costs	118,133	118,133	82,636	82,635
	<u>273,509</u>	<u>273,509</u>	<u>207,624</u>	<u>207,623</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Direct costs in relation to charitable activity	155,376	111,821	267,197	203,659
Governance costs	–	6,312	6,312	3,964
	<u>155,376</u>	<u>118,133</u>	<u>273,509</u>	<u>207,623</u>

10. Analysis of support costs

	Support costs £	Total 2021 £	Total 2020 £
Staff costs	55,850	55,850	49,448
Premises	9,874	9,874	8,390
Communications and IT	1,609	1,609	1,227
General office	20,283	20,283	6,808
Support costs - Other costs	24,205	24,205	12,798
	<u>111,821</u>	<u>111,821</u>	<u>78,671</u>

11. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	387	386
Operating lease rentals	379	360

12. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,300	2,100

Kings Reach Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	114,273	93,104
Social security costs	4,169	2,763
Employer contributions to pension plans	4,529	4,058
	<u>122,971</u>	<u>99,925</u>

The average head count of employees during the year was 8 (2020: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>8</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2020 Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

15. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 December 2020	33,379	8,938	42,317
Additions	–	255	255
At 30 November 2021	<u>33,379</u>	<u>9,193</u>	<u>42,572</u>
Depreciation			
At 1 December 2020	–	7,817	7,817
Charge for the year	–	387	387
At 30 November 2021	<u>–</u>	<u>8,204</u>	<u>8,204</u>
Carrying amount			
At 30 November 2021	<u>33,379</u>	<u>989</u>	<u>34,368</u>
At 30 November 2020	<u>33,379</u>	<u>1,121</u>	<u>34,500</u>

Land and Buildings consists of the purchase of 50% of Woodlands during 2013 for £65,000 the other 50% is owned by Willington Court Limited (charity no 1105335).

Kings Reach Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 November 2021

16. Debtors

	2021	2020
	£	£
Trade debtors	50,653	42,911
Prepayments and accrued income	–	379
	<u>50,653</u>	<u>43,290</u>

17. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	9,031	–
Trade creditors	5,337	5,608
Accruals and deferred income	2,300	2,100
Social security and other taxes	9,167	18,643
Other creditors	1,937	1,093
	<u>27,772</u>	<u>27,444</u>

18. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	<u>37,627</u>	<u>47,400</u>

19. Pensions and other post retirement benefits

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,529 (2020 - £4,058).

20. Analysis of charitable funds

Unrestricted funds

	At 1 December 2020	Income £	Expenditure £	At 30 November 2021
General funds	<u>128,863</u>	<u>305,245</u>	<u>(273,509)</u>	<u>160,599</u>

	At 1 December 2019	Income £	Expenditure £	At 30 November 2020
General funds	<u>87,685</u>	<u>248,802</u>	<u>(207,624)</u>	<u>128,863</u>

Kings Reach Limited
Company Limited by Guarantee
Notes to the Financial Statements (continued)
Year ended 30 November 2021

20. Analysis of charitable funds (continued)

Restricted funds

	At 1 December 2 020	Income	Expenditure	At 30 November 2021
	£	£	£	£
Minibus	<u>10,000</u>	<u>—</u>	<u>—</u>	<u>10,000</u>

	At 1 December 2 019	Income	Expenditure	At 30 November 2020
	£	£	£	£
Minibus	<u>10,000</u>	<u>—</u>	<u>—</u>	<u>10,000</u>

King's Reach received a £10K grant from the National Lottery in the year to 30 November 2016, which was part funding for a new mini bus to assist our education provision. Kings Reach is seeking to attain further funding for the provision of the mini bus.

21. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	34,368	—	34,368
Current assets	191,630	10,000	201,630
Creditors less than 1 year	(27,772)	—	(27,772)
Creditors greater than 1 year	(37,627)	—	(37,627)
Net assets	<u>160,599</u>	<u>10,000</u>	<u>170,599</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	34,500	—	34,500
Current assets	169,208	10,000	179,208
Creditors less than 1 year	(27,444)	—	(27,444)
Creditors greater than 1 year	(47,400)	—	(47,400)
Net assets	<u>128,864</u>	<u>10,000</u>	<u>138,864</u>

22. Analysis of changes in net debt

	At 1 Dec 2020	Cash flows	At 30 Nov 2021
	£	£	£
Cash at bank and in hand	135,918	15,059	150,977
Debt due within one year	—	(9,031)	(9,031)
Debt due after one year	(47,400)	9,773	(37,627)
	<u>88,518</u>	<u>15,801</u>	<u>104,319</u>