

KING'S REACH

England & Wales · Charity number 1132261

Details

Other names	KING'S REACH, KINGS REACH LIMITED, TOTAL IMPACTS LTD
Status	Registered
Legal form	Charitable company
Company number	06709949
Registered	2009-10-22
Register	View on the Charity Commission register

Contact

Address	St. Hilarys House Reculver Walk Maidstone ME15 8SW
Phone	07789631054
Email	rebecca@kingsreach.org.uk
Website	www.kingsreach.org.uk

Activities

Objects: (A) THE RELIEF OF UNEMPLOYMENT FOR THE BENEFIT OF THE PUBLIC IN SUCH WAYS AS MAY BE THOUGHT FIT, INCLUDING ASSISTANCE TO FIND EMPLOYMENT.(B) TO HELP AND SUPPORT YOUNG PEOPLE, IN PARTICULAR BUT NOT EXCLUSIVELY THOSE WHO ARE AT RISK OF BECOMING VICTIMS OR PERPETRATORS OF CRIME, BY PROVIDING INFORMATION, SUPPORT AND ACTIVITIES FOR THEM TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE ADULTS.(C) TO PROVIDE ASSISTANCE THROUGH MEDIATION FOR FAMILIES WHO ARE AFFECTED BY THE BREAKING DOWN OF FAMILY RELATIONSHIPS.(D) THE RELIEF OF POVERTY AND THE ADVANCEMENT OF EDUCATION.(E) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.'

Activities: -King's Reach Training Centre - Pupil Referral Unit providing Alternative Curriculum Education-Behaviour Assessment & Management for Primary Schools-Pastoral Care-Counselling Service-Family Support -iMAP - Intensive Mentoring and Assessment Programme KS4-TRAX - Outdoor

Classification

- **How:** Provides Human Resources, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Amateur Sport, Recreation
- **Who:** Children/young People

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£1,390,816	£1,145,256	£863,219	34
2024-08-31	£1,041,501	£826,717	£617,659	32
2023-08-31	£565,120	£432,337	£402,874	15
2022-11-30	£452,581	£353,090	-	-
2021-11-30	£305,245	£273,509	-	-
2020-11-30	£248,802	£207,623	-	-

Trustees

Name	Role	Appointed
Adrian Young		2024-11-07
RICHARD KING		2011-09-02
STEPHEN MARK GRAY BSC HONS		

KING'S REACH

England & Wales - Charity number 1132261

Accounts

COMPANY REGISTRATION NUMBER: 6709949

CHARITY REGISTRATION NUMBER: 1132261

Kings Reach Limited
Company Limited by Guarantee
Trustees' Report and Accounts
For the year ended
31 August 2025

Kings Reach Limited
Company Limited by Guarantee
Trustees' Report and Accounts
Year ended 31 August 2025

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	13
Statement of financial activities (including income and expenditure account)	18
Statement of financial position	19
Statement of cash flows	20
Notes to the trustees' report and accounts	21

Kings Reach Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 August 2025

The trustees, who are also the directors for the purposes of company law, present their report and the Trustees' Report and Accounts of the charity for the year ended 31 August 2025.

Reference and administrative details

Registered charity name	Kings Reach Limited
Charity registration number	1132261
Company registration number	6709949
Principal office and registered office	Office FF10, Brooklands House 58 Marlborough Road Lancing BN15 8AF West Sussex

The trustees

R King	
S Gray	
A Young	(Appointed 7 November 2024)

Head	P Kirrage
-------------	-----------

Company secretary	Richard King
--------------------------	--------------

Auditor	TC Group The Courtyard Shoreham Road Upper Beeding Steyning BN44 3TN
----------------	---

Structure, governance and management

The Board of Trustees are the proprietors of King's Reach Education. During the year, the Board met six times with the Chief Executive Officer (CEO) and the Head of School. The Board has overall responsibility for the effective governance of both the charity and the school. Day to day management and the delivery of short and long term strategy are delegated to the CEO and the Head of School. The Senior Leadership Team (SLT) supports this work by implementing the agreed strategies through a school improvement plan, which guides ongoing development and improvement across the school.

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Objectives and activities

Governing document

In planning our activities, the trustees have considered the Charity Commission's guidance on public benefit. This guidance has been used to review our aims and objectives and to ensure that our work continues to benefit the public.

Charitable Objects

As set out in the Memorandum and Articles of Association, the charity's objects are:

- To relieve unemployment for the benefit of the public, including providing support to help people find employment.
- To help and support young people, particularly (but not exclusively) those at risk of becoming victims or perpetrators of crime, by providing information, support, and activities to help them become mature and responsible members of society.
- To provide mediation and support for families affected by the breakdown of family relationships.
- To relieve poverty and advance education.
- To provide, or help provide, facilities that promote social welfare through recreation and leisure activities for individuals who need such support due to youth, age, disability, financial hardship, or social circumstances, with the aim of improving their quality of life.
- To carry out any other charitable activities that the trustees consider beneficial to the local community.

How King's Reach Delivers Its Support

King's Reach delivers its charitable objectives through the following provision:

- An independent special school, offering bespoke education for students who have been unable to succeed in other educational placements.
- The Reach Out Programme, a transition and alternative provision offering education for students who are not yet able to access a school environment.
- The Woodlands Programme, a developing provision that provides a different environment in which young people can learn, grow, and re engage with education.

Ethos and Approach

King's Reach is built on a Christian ethos of hope and love. Our mission is to give every young person the greatest gift: time. Time to heal, time to grow, and time to discover their potential, particularly for those who have not yet had the opportunity to thrive. At the heart of our work is the Future Me programme, a unique and transformative approach that supports young people on a focused journey of personal growth. Through this programme, we aim to equip them with the practical and emotional skills needed to move towards independence, free from the barriers of their past and ready to face the future with confidence. We remain flexible in our approach, adapting and developing new ways of

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

working to break down barriers and find lasting solutions. We place a strong emphasis on building trusting relationships, remaining committed to every young person, and continually reviewing our practice. Through this commitment, we seek to ensure that hope and opportunity are realised and that young people are placed in the best possible position to learn, grow, and thrive.

King's Reach Education - Independent Special School

Overview

King's Reach Education is a registered Independent Special School operating from our Senacre site in Maidstone. The school is registered with Ofsted and was judged Good at its most recent inspection in June 2023.

Due to the size of the building, the school is currently registered for up to 10 students. At present, all places are full and there is a waiting list for new admissions.

The school exists to provide education for young people who have been unable to succeed in other local educational settings. We specialise in supporting students with Social, Emotional and Mental Health (SEMH) needs, Autism Spectrum Disorder (ASD), Attention Deficit Hyperactivity Disorder (ADHD), and Foetal Alcohol Spectrum Disorder (FASD). As a trauma informed school, we work in a highly individualised and flexible way to give every student the opportunity to thrive where they have previously struggled.

Each student follows a bespoke curriculum designed around their individual needs, strengths, and aspirations. We work intentionally to remove barriers to learning and life chances, enabling students to achieve both academically and personally.

Our work is delivered by a highly skilled, committed, and passionate staff team, who provide targeted interventions and support throughout each student's journey.

Objectives

Our key objectives for King's Reach Education are:

- To establish a strong culture and identity that underpins everything we do, ensuring clarity around who we are, what we do, and why we do it.
- To equip students with the skills, resilience, and confidence needed to thrive beyond King's Reach, not simply to survive.
- To ensure that every student makes the maximum possible progress during their time at the school.
- To create a strong sense of belonging through a "family" model, which nurtures and supports both students and staff.
- To continually develop our capacity to respond to increasingly complex needs and barriers faced by students and their families.
- To embed strong and effective governance through an expanded trustee board and the development of advisory boards.
- To strengthen and deepen the Christian ethos that underpins all aspects of school life.

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Summary of Main Achievements

Over the past year, King's Reach Education has focused on consolidating its identity and clarifying the unique role it plays within the education sector. We have reviewed where there are unmet needs locally and considered how our provision can continue to meet the needs of students that other establishments are unable to support.

The school's core purpose remains unchanged: to work with young people for whom mainstream and other specialist provisions have not been successful.

A Deputy Headteacher was appointed during the year and took responsibility for overseeing the newly developed House structure. This has enabled students to be supported within smaller, more consistent teams, creating an even more child centred and nurturing school environment.

There has been significant growth in the breadth of the curriculum offered. Most notably, we are now able to offer GCSE qualifications to students who are ready to access learning at this level. Leavers' outcomes continue to be exceptionally strong and reflect the significant progress the school has made over recent years.

Governance has also strengthened during the year, with a larger and more structured trustee board in place. The appointment of an Executive Headteacher as a trustee has provided valuable additional expertise, enabling more rigorous scrutiny of teaching quality and improved focus on educational outcomes.

Key achievements during the year include:

- A full review and redesign of the Behaviour Policy to reflect the school's ethos and values, adopting a clear and compassionate approach to behaviour.
- Improved careers education and access, led by one of the House leads.
- The introduction of more robust tracking systems to improve clarity around student outcomes.
- The establishment of fortnightly Team Around the Child (TAC) meetings for every student, ensuring targeted and coordinated interventions.
- The launch and effective use of a new safeguarding system.
- The purchase and implementation of the Arbor system for data management.
- The creation of a dedicated CPD lead role to strengthen staff development and training.
- An expanded therapeutic offer, providing increased support for both parents and carers.

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Objectives and activities *(continued)*

Outcomes and Impact

Despite working with students who have high levels of vulnerability and complex needs, academic outcomes at King's Reach compare extremely favourably with national data, particularly for pupils with Education, Health and Care Plans (EHCPs).

In all examined subjects, students achieved strong results, with many significantly exceeding national averages for pupils with similar needs. While cohort sizes remain small, outcomes demonstrate the impact of highly personalised teaching and intensive support.

Leavers' data further highlights the effectiveness of the provision, with 100% of students moving into further education or employment, compared to national rates of 88% for pupils with EHCPs. As one parent reflected:

"It's not just our son that has changed - we have all changed since he came to King's Reach."

Performance Compared to National Averages

GCSE and Functional Skills Data	National - All Pupils	National - Boys	National - Pupils with an EHCP	King's Reach
% of pupils achieving Grade 4+ in Maths	70.5%	67.5%	7.5%	100% (2 pupils)
% of pupils aged 17+ achieving Grade 4+ in Maths	17.1%	17%	4.5%	100% (2 pupils)
% of pupils achieving Grade 7+ in Maths	23%	22%	0.8%	50% (2 pupils)
% of pupils achieving Maths Functional Skills Level 1	57%	55.5%	29%	100% (1 pupil)
% of pupils achieving Grade 4+ in English Language	59.7%	56%	18.5%	100% (2 pupils)
% of pupils aged 17+ achieving Grade 4+ in English Language	20.9%	19.5%	11%	100% (2 pupils)
% of pupils achieving Grade 7+ in English Language	18%	14.5%	1.75%	50% (2 pupils)
% of pupils achieving English Functional Skills Level 1	70%	68.5%	41%	100% (1 pupil)
% of pupils achieving Grade 4+ in Biology	89%	87%	28%	100% (1 pupil)
% of pupils achieving Grade 7+ in Biology	47%	44%	5%	100% (1 pupil)
% of pupils achieving Grade 4+ in Chemistry	90%	88%	30%	100% (1 pupil)
% of pupils achieving Grade 7+ in Chemistry	48%	45%	6%	100% (1 pupil)
% of pupils achieving Grade 4+ in Physics	88%	86%	29%	100% (1 pupil)

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Objectives and activities *(continued)*

% of pupils achieving Grade 7+ in Physics	46%	44%	4%	100% (1 pupil)
--	-----	-----	----	----------------

Leavers Data

	National - All Pupils	National - Pupils with an EHCP	King's Reach
Staying in Education or Entering Employment	94%	88%	100%

"It's not just our son that has changed, we have all changed since he came to King's Reach"
Quote from school parent

Ongoing Objectives

Target 1: To improve the school's buildings so they are welcoming, nurturing, and supportive of the social, emotional, and mental health needs of our boys, while ensuring they are safe, well-maintained, and able to accommodate more learners.

Target 2: To broaden the curriculum so that it meets the diverse needs, interests, and aspirations of our students, while ensuring that progress is carefully monitored and tracked to support both academic achievement and personal development.

Target 3: To successfully achieve the Ofsted-approved material change that allows the school to increase its Pupil Admission Number (PAN) from 10, ensuring that all required standards are met and that provision remains high-quality, safe, and nurturing for our students.

Target 4: To develop a consistent, transparent, and data-informed approach to tracking, analysing, and reporting student progress, ensuring that all staff, students, parents and carers clearly understand progress and next steps.

Target 5: To introduce a whole-school appraisal system, underpinned by the principles of conscious leadership and collective responsibility, that supports staff professional growth and, in turn, positively impacts the development, wellbeing, and outcomes of our students.

Target 6: To embed the new staged approach ensuring consistency and clarity across the school so that students are supported at every stage of their journey and are well prepared for independence and life beyond King's Reach.

Target 7: To improve reading outcomes for our students through a carefully structured, supportive, and engaging whole-school approach.

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Achievements and performance

Reach Out Programme

The Reach Out Programme was developed in partnership with Kent County Council to support young people who are currently unable to access a school environment. This may be for a range of reasons, including previous disengagement, anxiety, or complex social and emotional needs.

The programme is designed as a longer term transition into a learning environment, supporting young people at a pace that is right for them. As with all King's Reach provision, Reach Out is fully bespoke, meeting each young person where they are and building engagement gradually and safely.

Objectives

In line with King's Reach's wider approach, the Reach Out Programme provides a personalised education offer that is shaped around the individual needs of each child. Its key objectives are to:

- Provide transitional education for young people who have historically disengaged from education, helping them to cope with learning in an environment outside their home.
- Work with some of the most vulnerable young people across Kent, offering educational opportunities that have previously been unavailable to them.
- Address a recognised gap in local authority provision by offering an alternative pathway back into learning.

Main Achievements

A key achievement of the Reach Out Programme this year has been its ability to grow while maintaining the same ethos, values, and quality seen across the wider charity. The programme has supported an increased number of students and has successfully provided a safe and stable environment for a young person who would otherwise have lost their school place due to disengagement.

By working closely with dedicated local authority case managers, King's Reach has been able to advocate strongly for some of the most vulnerable young people in Kent. This collaboration has enabled meaningful and lasting change and given the charity opportunities to support young people it had not been able to reach in previous years.

The Reach Out Programme continually challenges the organisation to take its "bespoke" approach even further. Staff have been increasingly creative and flexible, thinking differently about how education can be delivered. This learning is already influencing practice across other areas of the charity and will continue to do so over time.

As one parent shared:

"This is the first time I haven't had to fight for my child, because I know that you care for him and truly empathise with our situation."

Ongoing Objectives

Looking ahead, the primary aim for the Reach Out Programme is to strengthen its links with King's Reach Education. This will become more achievable once additional property is secured, enabling the programme to be more closely connected to the school.

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

This closer alignment will provide young people with clearer and more supportive pathways into structured education, offering the best possible opportunity for successful transition and continued growth in the next stage of their journey.

Woodlands

Overview

King's Reach owns a 10 acre woodland site on the outskirts of Maidstone. Part of the site is designated as ancient woodland, with the remaining area made up of mixed trees and shrubs. Together, these create a calm and natural environment that is well suited to outdoor wellbeing and educational activities.

Over the past few years, sections of the woodland have been lightly coppiced. Ongoing and more dedicated maintenance is now required to ensure the site remains safe, sustainable, and accessible for all those using it, while protecting its natural features.

Objectives

The charity's woodland is a valuable resource that can be further developed to support young people who find indoor learning environments challenging. Our aim is to continue developing a safe, well managed space that allows a range of programmes to be delivered and enables a wide variety of users to benefit from the natural environment. Our current objectives are to:

- Create a safe, usable, and welcoming outdoor space where individuals and groups can benefit from a therapeutic learning environment.
- Make effective use of local resources by upcycling material from coppiced woodland.
- Work in partnership with local schools to offer group forest school and outdoor learning activities.

Main Achievements

During the year, the charity successfully appointed an Outdoor Learning Manager. This role is focused on developing a skilled team, creating a clear woodland management plan, and designing high quality outdoor learning programmes that can be accessed by Kent County Council and local schools.

The woodland team has undertaken a range of specialist training, enabling them to safely deliver activities to a wide range of service users. This includes training in the use of woodland tools and chainsaws, allowing the site to be managed safely and in line with agreed plans.

The woodland has already been used by several local schools, with groups accessing the space for outdoor learning and wellbeing activities, demonstrating the potential value of this provision within the local area.

Ongoing Objectives

Looking ahead, the woodland team aims to promote and expand the programmes now in development, helping to address a gap in local educational and wellbeing provision.

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

The charity intends to continue developing a range of outdoor learning programmes that schools and other organisations can access, creating a unique resource for the local community that does not currently exist at this scale.

Partnerships and Community

King's Reach has continued to benefit from strong partnerships within the local community. Our relationships with The Vine Church and Jubilee Church remained active throughout the year and continued to provide encouragement and practical support.

Futureneers again supported students through careers advice, helping them to explore a wider range of future pathways and opportunities. Talbot and Sons generously donated a real Christmas tree, which was enjoyed by students and staff and contributed positively to the school community.

The charity has also been supported by a number of volunteers who gave their time and skills in areas including site and woodland maintenance, woodwork, electronics, and German language learning.

We worked with a range of local charities and businesses to support student engagement within the wider community. These included Buttercups Goat Sanctuary, Demons Boxing Studio, YMCA, Creepy Claws, Spadeworks, MADM, Princess Christian Farm, and Squirrels Riding School.

The main focus of King's Reach community work continues to be outreach, advocacy, and direct support for young people and families. Dave King MBE and Stewart King (CEO) remain actively involved in this work and collaborate with external agencies when needed. Although this aspect of our work receives no external funding, the charity has continued to provide meaningful support to young people and local families throughout the year.

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

Financial review

Principal funding sources

The charity's main source of income is funding received from Kent County Council for commissioned services and activities. During the period under review, total income amounted to £1,388,177 (2024 £1,033,252) (excluding interest).

King's Reach also received both regular and one off charitable donations during the year, totalling £2,639 (2024 £8,248).

Reserve policy

It is the charity's policy to maintain unrestricted reserves (that are not designated for a specific purpose) at a level equivalent to three months' expenditure, in line with Charity Commission guidance.

Due to increased referrals and funding during the year, the charity was able to maintain reserves equivalent to between three and six months' expenditure. The trustees consider this level of reserves to be appropriate, ensuring that the charity can continue its activities in the event of a temporary reduction in income while alternative funding options are explored.

Asset cover for funds

Note 16 to the financial statements provides an analysis of the assets attributable to each fund, together with a description of those funds. The trustees are satisfied that the charity holds sufficient assets to meet its obligations on a fund by fund basis.

Responsibilities of the Trustees

The trustees, who are also the directors of King's Reach Limited for the purposes of company law, are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. The trustees have chosen to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the charity's financial position and of its income and expenditure for the period.

In preparing the financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles set out in the Charities SORP.
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures which are disclosed and explained.
- Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

The trustees are responsible for keeping adequate accounting records which accurately explain the charity's transactions and disclose its financial position at any time. They are also responsible for safeguarding the charity's assets and for taking reasonable steps to prevent and detect fraud and other irregularities.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the Trustees' Report and Accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare Trustees' Report and Accounts for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these Trustees' Report and Accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the Trustees' Report and Accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the Trustees' Report and Accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2025

The trustees' annual report was approved on 15 May 2026 and signed on behalf of the board of trustees by:

R King
Trustee

A handwritten signature in black ink, appearing to read 'R King', followed by a long horizontal line extending to the right.

Richard King
Charity Secretary

Kings Reach Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Kings Reach Limited

Year ended 31 August 2025

Opinion

We have audited the Trustees' Report and Accounts of Kings Reach Limited (the 'charity') for the year ended 31 August 2025 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the Trustees' Report and Accounts:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the trustees' report and accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the Trustees' Report and Accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the Trustees' Report and Accounts, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the Trustees' Report and Accounts is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the Trustees' Report and Accounts are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Kings Reach Limited
Company Limited by Guarantee

Independent Auditor's Report to the Members of Kings Reach Limited *(continued)*

Year ended 31 August 2025

Other information

The other information comprises the information included in the annual report, other than the Trustees' Report and Accounts and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the Trustees' Report and Accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the Trustees' Report and Accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Trustees' Report and Accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the Trustees' Report and Accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the Trustees' Report and Accounts are prepared is consistent with the Trustees' Report and Accounts; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the Trustees' Report and Accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the Trustees' Report and Accounts in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Kings Reach Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Kings Reach Limited *(continued)*

Year ended 31 August 2025

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the Trustees' Report and Accounts and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of Trustees' Report and Accounts that are free from material misstatement, whether due to fraud or error.

In preparing the Trustees' Report and Accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Kings Reach Limited
Company Limited by Guarantee

Independent Auditor's Report to the Members of Kings Reach Limited *(continued)*

Year ended 31 August 2025

Auditor's responsibilities for the audit of the trustees' report and accounts

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the directors and other management (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations;
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Companies Act 2006) and the relevant tax compliance regulations in the UK;
- We considered the nature of the industry, the control environment and business performance, including the key drivers for management's remuneration;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those procedures and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and inquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further

Kings Reach Limited
Company Limited by Guarantee

Independent Auditor's Report to the Members of Kings Reach Limited *(continued)*

Year ended 31 August 2025

removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

There was no requirement to audit the financial statements for the year ended 31 August 2023 as the company was below the audit thresholds for that year. As such, the corresponding figures are unaudited.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

TC Group

Sarah Johnson ACA (Senior Statutory Auditor)

For and on behalf of
TC Group
The Courtyard
Shoreham Road
Upper Beeding
Steyning
BN44 3TN

19 ~~15~~ May 2026

Kings Reach Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 31 August 2025

		Unrestricted funds	2025 Restricted funds	Total funds	2024 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	4	2,639	–	2,639	8,248
Charitable activities	5	1,388,177	–	1,388,177	1,033,252
Investment income	6	–	–	–	1
Total income		<u>1,390,816</u>	<u>–</u>	<u>1,390,816</u>	<u>1,041,501</u>
Expenditure					
Expenditure on charitable activities	7,8	1,145,256	–	1,145,256	826,717
Total expenditure		<u>1,145,256</u>	<u>–</u>	<u>1,145,256</u>	<u>826,717</u>
Net income and net movement in funds		<u>245,560</u>	<u>–</u>	<u>245,560</u>	<u>214,784</u>
Reconciliation of funds					
Total funds brought forward		607,659	10,000	617,659	402,875
Total funds carried forward		<u>853,219</u>	<u>10,000</u>	<u>863,219</u>	<u>617,659</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 21 to 30 form part of these Trustees' Report and Accounts.

Kings Reach Limited
Company Limited by Guarantee
Statement of Financial Position
31 August 2025

	Note	2025 £	£	2024 £
Fixed assets				
Tangible fixed assets	14		451,900	236,899
Current assets				
Debtors	15	2,861		414,333
Cash at bank and in hand		686,148		475,095
		689,009		889,428
Creditors: amounts falling due within one year	16	91,222		421,123
Net current assets			597,787	468,305
Total assets less current liabilities			1,049,687	705,204
Creditors: amounts falling due after more than one year	17		186,468	87,545
Net assets			863,219	617,659
Funds of the charity				
Restricted funds			10,000	10,000
Unrestricted funds			853,219	607,659
Total charity funds	20		863,219	617,659

These Trustees' Report and Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These Trustees' Report and Accounts were approved by the board of trustees and authorised for issue on 15 May 2026, and are signed on behalf of the board by:

R King
Trustee



Company Registration Number: 6709949

The notes on pages 21 to 30 form part of these Trustees' Report and Accounts.

Kings Reach Limited
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 August 2025

	2025 £	2024 £
Cash flows from operating activities		
Net income	245,560	214,784
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	8,363	11,115
Other interest receivable and similar income	–	(1)
Interest payable and similar charges	1,636	673
Accrued expenses/(income)	22,692	(11,732)
<i>Changes in:</i>		
Trade and other debtors	388,780	(86,348)
Trade and other creditors	(367,290)	58,289
Cash generated from operations	299,741	186,780
Interest paid	(1,636)	(673)
Interest received	–	1
Net cash from operating activities	<u>298,105</u>	<u>186,108</u>
Cash flows from investing activities		
Purchase of tangible assets	(223,364)	(4,633)
Proceeds from sale of tangible assets	–	(1)
Net cash used in investing activities	<u>(223,364)</u>	<u>(4,634)</u>
Cash flows from financing activities		
Proceeds from borrowings	136,312	(9,422)
Net cash from/(used in) financing activities	<u>136,312</u>	<u>(9,422)</u>
Net increase in cash and cash equivalents	211,053	172,052
Cash and cash equivalents at beginning of year	475,095	303,043
Cash and cash equivalents at end of year	<u>686,148</u>	<u>475,095</u>

The notes on pages 21 to 30 form part of these Trustees' Report and Accounts.

Kings Reach Limited
Company Limited by Guarantee
Notes to the Trustees' Report and Accounts
Year ended 31 August 2025

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Office FF10, Brooklands House, 58 Marlborough Road, Lancing, BN15 8AF, West Sussex.

2. Accounting policies

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statement have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis, on the basis that no material uncertainties exist that cast significant doubt upon the charity's ability to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Consolidation

Consolidated financial statements have not been prepared on the basis that the inclusion of the dormant subsidiary would not make a material difference.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2021 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, as such income or gains are applied exclusively to charitable purposes.

Kings Reach Limited

Company Limited by Guarantee

Notes to the Trustees' Report and Accounts *(continued)*

Year ended 31 August 2025

2. Accounting policies *(continued)*

Fund accounting

The charity maintains different types of funds to distinguish between unrestricted and restricted resources:

Unrestricted General Funds: These represent resources which may be used at the discretion of the Trustees in furtherance of the general objects of the charity and which have not been designated for other purposes

Restricted Funds: These are funds subject to specific restrictive conditions imposed by donors or by the terms of an appeal. These funds can only be used for the purposes for which they were given.

Incoming resources

The following specific policies are applied to particular categories of income:

All income is recognised once the charity has entitlement to that income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

School fee income is accounted for on a receivable basis and consists of charges billed for the school year ended 31 August, less bursaries and allowances. Fees received for education to be provided in future years are carried forward as deferred income.

Investment income is accounted for in the period in which the school is entitled to receipt.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the external scrutiny fees and costs linked to the strategic management of the charity.

Administration costs comprise service costs incurred in support of the charity.

Deferred income

Deferred income relates to monies received in advance of the school term they relate to. The income is recognised at the start of the term.

Kings Reach Limited

Company Limited by Guarantee

Notes to the Trustees' Report and Accounts *(continued)*

Year ended 31 August 2025

2. Accounting policies *(continued)*

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	-	2% On buildings, land is not depreciated
Plant and machinery	-	over five years
Equipment	-	between three and five years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Debtors

Debtors (including trade debtors and other debtors) are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable (such as Gift Aid) are included at the best estimate of the amounts receivable at the balance sheet date. Provision is made for any specific debts which the Trustees believe may be irrecoverable. All debts are reviewed regularly for impairment, and any losses are recognised in the Statement of Financial Activities.

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the charity's cash management. The charity monitors cash balances held for **restricted purposes** separately within the accounting system to ensure these funds are only used in accordance with the specific terms of the donor or appeal.

Kings Reach Limited

Company Limited by Guarantee

Notes to the Trustees' Report and Accounts *(continued)*

Year ended 31 August 2025

2. Accounting policies *(continued)*

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due. **Accruals** are included for expenditure relating to the current financial year for which invoices have not yet been received. **Deferred income** is included where the charity has received resources but has not yet met the criteria for income recognition (e.g., a grant received in advance for a future period).

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

3. Limited by guarantee

The company is limited by guarantee and each member of the company, in the event of the winding up of the company, undertakes to contribute to the assets of the company, a maximum of £1.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	2,639	2,639	8,248	8,248

Kings Reach Limited

Company Limited by Guarantee

Notes to the Trustees' Report and Accounts *(continued)*

Year ended 31 August 2025

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Pupil fees	<u>1,388,177</u>	<u>1,388,177</u>	<u>1,033,252</u>	<u>1,033,252</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	<u>–</u>	<u>–</u>	<u>1</u>	<u>1</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Direct costs in relation to charitable activity	811,980	811,980	579,454	579,454
Support costs	<u>333,276</u>	<u>333,276</u>	<u>247,263</u>	<u>247,263</u>
	<u>1,145,256</u>	<u>1,145,256</u>	<u>826,717</u>	<u>826,717</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Direct costs in relation to charitable activity	811,980	311,521	1,123,501	805,663
Governance costs	<u>–</u>	<u>21,755</u>	<u>21,755</u>	<u>21,054</u>
	<u>811,980</u>	<u>333,276</u>	<u>1,145,256</u>	<u>826,717</u>

9. Analysis of support costs

	Support costs £	Total 2025 £	Total 2024 £
Staff costs	103,158	103,158	70,785
Premises	78,039	78,039	34,889
Communications and IT	5,201	5,201	4,248
General office	77,227	77,227	72,865
Finance costs	1,636	1,636	673
Governance costs	21,067	21,067	21,054
Support costs - Other costs	<u>46,518</u>	<u>46,518</u>	<u>42,749</u>
	<u>332,846</u>	<u>332,846</u>	<u>247,263</u>

Kings Reach Limited
Company Limited by Guarantee

Notes to the Trustees' Report and Accounts *(continued)*

Year ended 31 August 2025

10. Net income

Net income is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets	<u>8,363</u>	<u>11,115</u>

11. Auditors remuneration

	2025	2024
	£	£
Fees payable for the audit of the financial statements	<u>8,500</u>	<u>9,600</u>

Non audit fees payable to the auditors in the year were £nil.

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	<u>815,301</u>	<u>567,883</u>
Social security costs	<u>71,314</u>	<u>43,540</u>
Employer contributions to pension plans	<u>18,187</u>	<u>12,229</u>
	<u>904,802</u>	<u>623,652</u>

The average head count of employees during the year was 34 (2024: 32). The average number of full-time equivalent employees during the year is analysed as follows:

	2025	2024
	No.	No.
Number of staff	<u>34</u>	<u>32</u>

The number of employees whose remuneration for the year fell within the following bands, were:

	2025	2024
	No.	No.
£60,000 to £69,999	<u>1</u>	<u>–</u>

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2024: Nil).

Kings Reach Limited
Company Limited by Guarantee

Notes to the Trustees' Report and Accounts *(continued)*

Year ended 31 August 2025

14. Tangible fixed assets

	Land and buildings £	Plant and machinery £	Equipment £	Total £
Cost				
At 1 September 2024	236,672	–	20,828	257,500
Additions	214,717	794	7,853	223,364
At 31 August 2025	<u>451,389</u>	<u>794</u>	<u>28,681</u>	<u>480,864</u>
Depreciation				
At 1 September 2024	8,800	–	11,801	20,601
Charge for the year	5,059	106	3,198	8,363
At 31 August 2025	<u>13,859</u>	<u>106</u>	<u>14,999</u>	<u>28,964</u>
Carrying amount				
At 31 August 2025	<u>437,530</u>	<u>688</u>	<u>13,682</u>	<u>451,900</u>
At 31 August 2024	<u>227,872</u>	<u>–</u>	<u>9,027</u>	<u>236,899</u>

15. Debtors

	2025 £	2024 £
Trade debtors	–	365,833
Prepayments and accrued income	2,861	48,391
Other debtors	–	109
	<u>2,861</u>	<u>414,333</u>

16. Creditors: amounts falling due within one year

	2025 £	2024 £
Bank loans and overdrafts	34,042	9,653
Trade creditors	7,526	6,510
Accruals and deferred income	13,600	379,433
Social security and other taxes	22,472	13,427
Other creditors	13,582	12,100
	<u>91,222</u>	<u>421,123</u>

Other creditors comprises an interest free loan which is a preferential creditor

Kings Reach Limited
Company Limited by Guarantee

Notes to the Trustees' Report and Accounts *(continued)*

Year ended 31 August 2025

17. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	124,361	12,438
Other creditors	62,107	75,107
	<u>186,468</u>	<u>87,545</u>

Bank loans incurs interest at a rate of 2.5% and 3% per annum which is applied on a fixed basis. Repayments are made in monthly instalments, comprising both capital and interest over a term ending on 8 August 2031.

Other creditors comprises an interest free loan which is a preferential creditor.

18. Deferred income

	2025	2024
	£	£
Amount deferred in year	–	365,833

There is no deferred income as no advance payments were made in the year.

19. Pensions and other post retirement benefits

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £18,187 (2024- £12,229).

20. Analysis of charitable funds

Unrestricted funds

	At 1 September 2024 £	Income £	Expenditure £	At 31 August 20 25 £
General funds	<u>607,659</u>	<u>1,390,816</u>	<u>(1,145,256)</u>	<u>853,219</u>

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 20 24 £
General funds	<u>392,875</u>	<u>1,041,501</u>	<u>(826,717)</u>	<u>607,659</u>

Kings Reach Limited
Company Limited by Guarantee

Notes to the Trustees' Report and Accounts *(continued)*

Year ended 31 August 2025

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 September 2024 £	Income £	Expenditure £	At 31 August 20 25 £
Minibus	10,000	—	—	10,000

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 20 24 £
Minibus	10,000	—	—	10,000

King's Reach received a £10K grant from the National Lottery in the year to 30 November 2016, which was part funding for a new mini bus to assist our education provision. Kings Reach is seeking to attain further funding for the provision of the mini bus.

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £
Tangible fixed assets	451,900	—	451,900
Current assets	679,009	10,000	689,009
Creditors less than 1 year	(91,222)	—	(91,222)
Creditors greater than 1 year	(186,468)	—	(186,468)
Net assets	853,219	10,000	863,219

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	236,899	—	236,899
Current assets	879,428	10,000	889,428
Creditors less than 1 year	(421,123)	—	(421,123)
Creditors greater than 1 year	(87,545)	—	(87,545)
Net assets	607,659	10,000	617,659

22. Analysis of changes in net debt

	At 1 Sep 2024 £	Cash flows £	At 31 Aug 2025 £
Cash at bank and in hand	475,095	211,053	686,148
Debt due within one year	(9,653)	(24,389)	(34,042)
Debt due after one year	(87,545)	(98,923)	(186,468)
	377,897	87,741	465,638

Kings Reach Limited

Company Limited by Guarantee

Notes to the Trustees' Report and Accounts *(continued)*

Year ended 31 August 2025

23. Related parties

During the year salaries and expenses totalling £93,928 (2024: £79,271) have been paid to family members and connected persons who work within the school. Donations of £600 (2024: £4,000) have been received from trustees and family members during the year.

KING'S REACH

England & Wales - Charity number 1132261

Accounts

COMPANY REGISTRATION NUMBER: 6709949

CHARITY REGISTRATION NUMBER: 1132261

Kings Reach Limited
Company Limited by Guarantee
Financial Statements
31 August 2024

TC GROUP

Business Advisors and Accountants
The Courtyard
Shoreham Road
Upper Beeding
Steyning
BN44 3TN

Kings Reach Limited
Company Limited by Guarantee
Financial Statements
Year ended 31 August 2024

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	9
Statement of financial activities (including income and expenditure account)	14
Statement of financial position	15
Statement of cash flows	16
Notes to the financial statements	17

Kings Reach Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 31 August 2024

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name	Kings Reach Limited
Charity registration number	1132261
Company registration number	6709949
Principal office and registered office	Office FF10, Brooklands House 58 Marlborough Road Lancing BN15 8AF West Sussex

The trustees

R King	
S Gray	
M Jung	(Resigned 1 January 2024)

Head	P Kirrage
-------------	-----------

Company secretary	Richard King
--------------------------	--------------

Auditor	TC Group The Courtyard Shoreham Road Upper Beeding Steyning BN44 3TN
----------------	---

Structure, governance and management

The Board of Trustees are the proprietors of King's Reach Education. They met regularly during the year with the CEO. The Board have overall responsibility for the effective governance of the charity and the school. The Board has delegated responsibility to the CEO for the management of the school's short and long-term strategies. The Senior Leadership Team (SLT) work to a school improvement plan for development of the strategies. The day to day running of the school is delegated to the Head who attends all Board meetings.

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Objectives and activities

Governing document

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The objects of the charity are:

a) The relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment.

b) To help and support young people, in particular but not exclusively those who are at risk of becoming victims or perpetrators of crime, by providing information, support and activities for them to enable them to participate in society as mature and responsible adults.

c) To provide assistance through mediation for families who are affected by the breaking down of family relationships.

d) The relief of poverty and the advancement of education.

e) To provide or assist in the provision of facilities in the interest of social welfare for recreation and other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

f) Any other charitable activities that the directors consider beneficial to the local community, that are within the objectives of the charity.

King's Reach support is delivered through:

Independent Special school providing bespoke education for students that are unable to be placed anywhere else.

Reach Out Programme a transition programme offering education other than school to students that are not yet able to access a school environment.

Woodlands programme a developing programme that allows a different environment to learn and grow

King's Reach is built on a Christian ethos of hope and love. Our mission is to give every young person the greatest gift-time. Time to heal, time to grow, and time to discover their potential, especially for those who haven't yet had the chance to thrive. Our Future Me programme is at the heart of everything we do-a unique, transformative approach that guides young people on a focused journey of personal growth. Our aim is to equip them with the practical and emotional tools to step into independence, free from the barriers of their past, and ready to embrace the future with confidence. With the flexibility to adapt and explore new approaches, we break down barriers and find lasting solutions. We build trusting relationships, never giving up, constantly evolving our approach so that hope and opportunity are realised, putting young people in the best position to learn, grow, and thrive.

Kings Reach Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 August 2024

King's Reach Education - Independent Special School

Overview

King's Reach Education is a registered Independent Special school that operates from our site in Senacre, Maidstone. The school is Ofsted registered and has a current grading of GOOD this was achieved in June 2023. The school is currently registered for 10 students due to the small size of the building. We are currently full with a waiting list for students to onboard.

The school operates to provide education to students that are unable to be placed anywhere else in the local area. Specialising in SEMH, ASD, ADHD and FASD as a Trauma Informed school we work in a highly bespoke way to enable all students a chance to thrive where they have been unable to before. Each student's curriculum is designed around their individual needs. We try to remove as many barriers as possible to achieve attainment for them in their lives.

We have a highly skilled and passionate workforce that deliver Interventions to these students throughout their journeys.

Objectives

- To improve student resilience, independence, engagement, participation, self-worth and motivation and develop internal mentoring and monitoring systems to evaluate and demonstrate 'live' personal progress in these areas.
- To improve our curriculum and pastoral 'group' offer to enrich and empower our students with greater choices and experiences to 'see and experience what is possible' and increase their cultural capital.
- To work to employ the services of a qualified SENDCO part-time initially with a view to increasing hours as student numbers increase and eventually committing funding to train and home-grow a member of staff in-house.
- To improve our Careers Education ensuring that we meet the 'Gatsby Benchmarks'

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Achievements and performance

Summary of Main achievements

The school has grown in numbers and also expertise over the last year. We have solidified our place as the school that works with the students no one else can work with. This year we had a change of Head of School, with the previous Head stepping into the CEO role for the Charity. The new Head has focused on a change of management structure to allow a more accountable and dedicated view of student outcomes. We have driven a culture of excellence throughout the school, deep diving into all areas of operation and performance to strive to deliver everything the students and the Local Authority need us to deliver to drive outcomes forward.

Our scope of offer has vastly improved over the last year, meaning the students have a much larger variety of opportunities available for them to exceed and excel within. Our team has expanded allowing Family liaison to be improved, we have a SENCo and the addition of a therapeutic Manager to allow a focus on addressing therapeutic need and support of both students and wider family. This has added more tools for the school to be able to assist the students to achieve. We continued to grow our "Future Me" model, that looks to grow students holistically to be able to thrive outside of King's Reach.

"It's not just our son that has changed, we have all changed since he came to King's Reach" -
Quote from school parent

Ongoing Objectives

Our School Improvement has a number of points that will allow us to move forwards towards excelling in all areas of the school.

- To establish a strong culture and Identity that provides a firm foundation for everything we do. This will ensure a clear understanding of "Who we are, what we do and why we do it".
- To equip students for life beyond King's Reach so they can thrive and not just survive.
- To ensure every student makes the maximum possible progress during their time at the school.
- To develop a strong sense of belonging and create a "family" structure that nurtures and supports both staff and students.
- To develop our ability to overcome increasingly complex barriers presented by our students and families.
- To embed and utilise effective governance through an expanded Trustee board and planned advisory boards
- To enhance and strengthen the Christian ethos at King's Reach.

The most exciting part and challenging part of our ongoing objectives is to secure a much larger premises to be able to grow and impact more and more students lives. At present our current building is a barrier to growth in numbers.

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Reach Out Programme

Overview

The Reach Out programme was created in conjunction with Kent County Council. This was to provide a programme for young people that are not able to access a school environment, this could be for a number of reasons. The programme was designed as a long-term transition into an environment where the young person can learn. Like the school, Reach Out is completely bespoke and works on engaging the young person where they are at.

Objectives

Like everything that we do at King's Reach, Reach Out is designed to cover a gap in provision that the Local authority have identified.

- Provide a transition programme that allows young people, who have historically disengaged with anything, a vehicle to cope in an environment that is not their home.
- Work with some of the most vulnerable young people from across the county to have options that have previously been unavailable.
- Cover a current gap in the education system.

Main Achievements

The main area of achievement for this very new programme is being able to quickly bring a dedicated team together and grow a programme that allows young people a chance to engage in ways that they have been unable to before. Working alongside some dedicated local authority case managers to design and deliver this new programme in a timely manner. We have really enjoyed this new challenge and has allowed King's Reach the chance to make a difference in young peoples' lives that we were unable to over the last few years. This programme challenges us to take "Bespoke" to a whole new level. We have been braver to think outside the box more than ever before and I am sure this will help within the other areas of the charity over the course of time.

'This is the first time I haven't had to fight for my child because I know that you care for him and empathise with our situation' : Quote from a Reach Out parent.

Ongoing Objectives

The future plans for the Reach Out programme are to be able to be joined to the school when we secure a larger property. This will give the best chance of transition into a more structured environment for the next stage of growth in these young people's lives.

Woodlands

Overview

King's Reach jointly own a 10-acre woodland area. Part of the woodland is protected as ancient

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

woodland, and the rest is a mixture of trees and shrubs that form a peaceful environment for outdoor wellbeing and educational activities. The woodland area has been lightly coppiced over the last couple of years and is now in need of more dedicated work to keep a safe and usable environment for anyone using the woodland area.

Objectives

The charity has a woodlands resource that needs to be utilised to allow programmes for young people unable to be in an indoor environment. The objective is to create a safe usable space that allows various programmes to be delivered and a wide variety of service users to appreciate the outdoor environment.

- Employ an Outdoor Learning manager to create and deliver outdoor learning opportunities for young people.
- Recruit and train a team to look to develop areas of the woodland for long term safe use.
- Develop outdoor programmes to support KCC with young people who struggle to access education indoors.

Main Achievements

The Charity successfully employed an Outdoor Learning manager. The Manager's role is to create a team and a plan to create a safe usable environment for learning and to design programmes that KCC and Local schools can buy into. A part time assistant was successfully recruited to help develop the area in a timely manner and add support to the process. The team has undergone a variety of training programmes that allows them to deliver activities to a variety of service users. They have also been trained in the use of chainsaws and woodlands tools. This will allow the woodlands to be managed as per the plan.

Ongoing Objectives

The ongoing objectives for the woodlands team is to advertise the programmes created in order to provide support to a potential gap in the educational market. We would like to create programmes that local schools can also buy into, giving a resource to the area that does not currently exist.

Partnerships and Community

Our partnerships with the Vine Church and Jubilee Church have continued this year. Futureneers continued to offer careers advice for the students, this gave them a wider range of experiences to choose from. Talbot and Sons generously donated a real Christmas tree to the charity, which was enjoyed by all the students and staff team. A number of volunteers supported the charity with their time and skills including; site and woodland maintenance, woodwork, electronics and German lessons.

We utilised the services of local charities and businesses to develop student engagement in the local community, including working with Buttercups Goat Sanctuary, Demons Boxing Studio, YMCA, Creepy Claws, Spadeworks, MADM, Princess Christian farm, Squirrels Riding School and Curly's Farm.

The main focus of King's Reach community work has been outreach, support and advocacy. Dave King MBE and Stewart King CEO continue to be involved the community work and collaborate with external agencies, as required. King's Reach community work receives no external funding, despite the lack of funding, the charity continued to provide support to young people and local families.

Kings Reach Limited
Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Financial review

Principal funding sources

Principal funding sources

The charity's principal funding comes from Kent and Medway County Councils for commissioned services and activities. In the period under review, income totalled £1,033,252 (not including interest)

King's Reach has received both regular and one-off donations during the year. Donations totalled £8,248.

Reserve policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to three month's expenditure in line with Charity Commission recommendations. Due to increased funding and referrals this year, we have maintained reserves equivalent of three month's expenditure. The trustees consider that the achievement of reserves at this level will ensure that in the event of a significant drop in funding the charity's current activities can continue while consideration is given to ways in which additional funds may be raised.

Asset cover for funds

Note 21 sets out an analysis of the assets attributable to the various funds and a description of the funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Kings Reach Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 31 August 2024

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 May 2025 and signed on behalf of the board of trustees by:

R King
Director

Richard King
Charity Secretary

Kings Reach Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Kings Reach Limited

Year ended 31 August 2024

Opinion

We have audited the financial statements of Kings Reach Limited (the 'charity') for the year ended 31 August 2024 which comprise the statement of financial activities (including income and expenditure account), statement of financial position, statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Kings Reach Limited
Company Limited by Guarantee

Independent Auditor's Report to the Members of Kings Reach Limited *(continued)*

Year ended 31 August 2024

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

Kings Reach Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of Kings Reach Limited *(continued)*

Year ended 31 August 2024

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Kings Reach Limited
Company Limited by Guarantee

Independent Auditor's Report to the Members of Kings Reach Limited *(continued)*

Year ended 31 August 2024

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Extent to which the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit, in respect to fraud, are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses; and to respond appropriately to fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and its management.

Our approach was as follows:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and through discussion with the directors and other management (as required by auditing standards), and discussed with the directors and other management the policies and procedures regarding compliance with laws and regulations;
- We considered the legal and regulatory frameworks directly applicable to the financial statements reporting framework (FRS 102 and the Companies Act 2006) and the relevant tax compliance regulations in the UK;
- We considered the nature of the industry, the control environment and business performance, including the key drivers for management's remuneration;
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit;
- We considered the procedures and controls that the company has established to address risks identified, or that otherwise prevent, deter and detect fraud; and how senior management monitors those programmes and controls.

Based on this understanding we designed our audit procedures to identify non-compliance with such laws and regulations. Where the risk was considered to be higher, we performed audit procedures to address each identified fraud risk. These procedures included: testing manual journals; reviewing the financial statement disclosures and testing to supporting documentation; performing analytical procedures; and enquiring of management, and were designed to provide reasonable assurance that the financial statements were free from fraud or error.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions

Kings Reach Limited
Company Limited by Guarantee

Independent Auditor's Report to the Members of Kings Reach Limited *(continued)*

Year ended 31 August 2024

reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Other matters

There was no requirement to audit the financial statements for the year ended 31 August 2023 as the company was below the audit thresholds for that year. As such, the corresponding figures are unaudited.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Sarah Johnson ACA (Senior Statutory Auditor)

For and on behalf of
TC Group

The Courtyard
Shoreham Road
Upper Beeding
Steyning
BN44 3TN

28 May 25

Year ended 31 August 2024

	Year to 31 Aug 24			31 Aug 23
	Unrestricted funds	Restricted funds	Total funds	Total funds
Note	£	£	£	£
4	8,248	—	8,248	3,241
5	1,033,252	—	1,033,252	561,879
6	1	—	1	—
	<u>1,041,501</u>	<u>—</u>	<u>1,041,501</u>	<u>565,120</u>
7,8	826,717	—	826,717	432,337
	<u>826,717</u>	<u>—</u>	<u>826,717</u>	<u>432,337</u>
ds	<u>214,784</u>	<u>—</u>	<u>214,784</u>	<u>132,783</u>
	<u>392,875</u>	<u>10,000</u>	<u>402,875</u>	<u>270,091</u>
	607,659	10,000	617,659	402,875

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 17 to 25 form part of these financial statements.

Kings Reach Limited
Company Limited by Guarantee
Statement of Financial Position
31 August 2024

	Note	2024 £	£	2023 £
Fixed assets				
Tangible fixed assets	15		236,899	243,380
Current assets				
Debtors	16	414,333		305,293
Cash at bank and in hand		475,095		303,043
		889,428		608,336
Creditors: amounts falling due within one year	17	421,123		426,744
Net current assets			468,305	181,592
Total assets less current liabilities			705,204	424,972
Creditors: amounts falling due after more than one year	18		87,545	22,098
Net assets			617,659	402,874
Funds of the charity				
Restricted funds			10,000	10,000
Unrestricted funds			607,659	392,875
Total charity funds	21		617,659	402,875

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 May 25, and are signed on behalf of the board by:

R King
Director

The notes on pages 17 to 25 form part of these financial statements.

Kings Reach Limited
Company Limited by Guarantee
Statement of Cash Flows
Year ended 31 August 2024

	2024 £	2023 £
Cash flows from operating activities		
Net income	214,784	132,783
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	11,115	1,432
Other interest receivable and similar income	(1)	–
Interest payable and similar charges	673	1,457
Accrued (income)/expenses	(11,732)	340
<i>Changes in:</i>		
Trade and other debtors	(86,348)	(242,041)
Trade and other creditors	58,289	282,908
Cash generated from operations	186,780	176,879
Interest paid	(673)	(1,457)
Interest received	1	–
Net cash from operating activities	<u>186,108</u>	<u>175,422</u>
Cash flows from investing activities		
Purchase of tangible assets	(4,633)	(6,680)
Proceeds from sale of tangible assets	(1)	–
Net cash used in investing activities	<u>(4,634)</u>	<u>(6,680)</u>
Cash flows from financing activities		
Proceeds from borrowings	(9,422)	(6,113)
Net cash used in financing activities	<u>(9,422)</u>	<u>(6,113)</u>
Net increase in cash and cash equivalents	172,052	162,629
Cash and cash equivalents at beginning of year	303,043	140,414
Cash and cash equivalents at end of year	<u>475,095</u>	<u>303,043</u>

The notes on pages 17 to 25 form part of these financial statements.

Kings Reach Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Office FF10, Brooklands House, 58 Marlborough Road, Lancing, BN15 8AF, West Sussex.

2. Accounting policies

Basis of preparation

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statement have been prepared under the historical cost convention.

Going concern

The financial statements have been prepared on a going concern basis, on the basis that no material uncertainties exist that cast significant doubt upon the charity's ability to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Consolidation

Consolidated financial statements have not been prepared on the basis that the inclusion of the dormant subsidiary would not make a material difference.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2021 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, as such income or gains are applied exclusively to charitable purposes.

Kings Reach Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 August 2024

2. Accounting policies *(continued)*

Fund accounting

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Investment income is included when receivable.

Incoming resources from permissible trading activity are accounted for when earned.

Incoming resources from grants, when related to performance and specific deliverable, are accounted for as the charity earns the right to consideration by its performance.

Incoming resources

All income is recognised once the charity has entitlement to that income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

School fee income is accounted for on a receivable basis and consists of charges billed for the school year ended 31 August, less bursaries and allowances. Fees received for education to be provided in future years are carried forward as deferred income.

Donations are accounted for as received by the school.

Investment income is accounted for in the period in which the school is entitled to receipt.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the external scrutiny fees and costs linked to the strategic management of the charity.

Administration costs comprise service costs incurred in support of the charity.

Deferred income

Deferred income relates to monies received in advance of the school term they relate to. The income is recognised at the start of the term.

Kings Reach Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 31 August 2024

2. Accounting policies *(continued)*

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Land and buildings	- 2% On buildings, land is not depreciated
Equipment	- between three and five years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

3. Limited by guarantee

The company is limited by guarantee and each member of the company, in the event of the winding up of the company, undertakes to contribute to the assets of the company, a maximum of £1.

Kings Reach Limited
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	8,248	8,248	3,241	3,241

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Pupil fees	1,033,252	1,033,252	561,879	561,879

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	1	1	–	–

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Direct costs in relation to charitable activity	579,454	579,454	286,146	286,146
Support costs	247,263	247,263	146,190	146,191
	826,717	826,717	432,336	432,337

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Direct costs in relation to charitable activity	579,454	226,209	805,663	426,018
Governance costs	–	21,054	21,054	6,319
	579,454	247,263	826,717	432,337

Kings Reach Limited
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

9. Analysis of support costs

	Support costs	Total 2024	Total 2023
	£	£	£
Staff costs	70,785	70,785	68,703
Premises	34,889	34,889	1,863
Communications and IT	4,248	4,248	2,665
General office	72,865	72,865	34,493
Finance costs	673	673	1,457
Governance costs	21,054	21,054	6,319
Support costs - Other costs	42,749	42,749	25,691
	<u>247,263</u>	<u>247,263</u>	<u>141,191</u>

10. Net income

Net income is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation of tangible fixed assets	<u>11,115</u>	<u>1,432</u>

11. Auditors remuneration

	Year to 31 Aug 24	Period from 1 Dec 22 to 31 Aug 23
	£	£
Fees payable for the audit of the financial statements	<u>9,600</u>	<u>—</u>

12. Independent examination fees

	Year to 31 Aug 24	Period from 1 Dec 22 to 31 Aug 23
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>—</u>	<u>2,640</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Year to 31 Aug 24	Period from 1 Dec 22 to 31 Aug 23
	£	£
Wages and salaries	567,883	243,109
Social security costs	43,540	15,730
Employer contributions to pension plans	12,229	6,373
	<u>623,652</u>	<u>265,212</u>

Kings Reach Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

13. Staff costs *(continued)*

The average head count of employees during the year was 32 (2023: 15). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>32</u>	<u>15</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2023: Nil).

15. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 September 2023	236,672	16,945	253,617
Additions	–	4,633	4,633
Disposals	–	(750)	(750)
At 31 August 2024	<u>236,672</u>	<u>20,828</u>	<u>257,500</u>
Depreciation			
At 1 September 2023	–	10,237	10,237
Charge for the year	8,800	2,315	11,115
Disposals	–	(751)	(751)
At 31 August 2024	<u>8,800</u>	<u>11,801</u>	<u>20,601</u>
Carrying amount			
At 31 August 2024	<u>227,872</u>	<u>9,027</u>	<u>236,899</u>
At 31 August 2023	<u>236,672</u>	<u>6,708</u>	<u>243,380</u>

Land and Buildings includes £33,379, being the company's 50% share of woodlands purchased during 2013. The other 50% is owned by Willington Court Limited (charity no 1105335).

16. Debtors

	2024	2023
	£	£
Trade debtors	365,833	302,964
Prepayments and accrued income	48,391	–
Other debtors	<u>109</u>	<u>2,329</u>
	<u>414,333</u>	<u>305,293</u>

Kings Reach Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	9,653	9,415
Trade creditors	6,510	3,518
Accruals and deferred income	379,433	305,604
Social security and other taxes	13,427	8,369
Other creditors	12,100	99,838
	<u>421,123</u>	<u>426,744</u>

Other creditors comprises an interest free loan which is a preferential creditor

18. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	12,438	22,098
Other creditors	75,107	—
	<u>87,545</u>	<u>22,098</u>

Other creditors comprises an interest free loan which is a preferential creditor

19. Deferred income

	2024	2023
	£	£
Amount deferred in year	<u>365,833</u>	<u>302,964</u>

20. Pensions and other post retirement benefits

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £12,229 (2023- £6,373).

Kings Reach Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

21. Analysis of charitable funds

Unrestricted funds

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 20 24 £
General funds	<u>392,875</u>	<u>1,041,501</u>	<u>(826,717)</u>	<u>607,659</u>

	At 1 December 2 022 £	Income £	Expenditure £	At 31 August 20 23 £
General funds	<u>260,091</u>	<u>565,120</u>	<u>(432,336)</u>	<u>392,875</u>

Restricted funds

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 20 24 £
Minibus	<u>10,000</u>	<u>—</u>	<u>—</u>	<u>10,000</u>

	At 1 December 2 022 £	Income £	Expenditure £	At 31 August 20 23 £
Minibus	<u>10,000</u>	<u>—</u>	<u>—</u>	<u>10,000</u>

King's Reach received a £10K grant from the National Lottery in the year to 30 November 2016, which was part funding for a new mini bus to assist our education provision. Kings Reach is seeking to attain further funding for the provision of the mini bus.

Kings Reach Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

22. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	236,899	–	236,899
Current assets	879,428	10,000	889,428
Creditors less than 1 year	(421,123)	–	(421,123)
Creditors greater than 1 year	(87,545)	–	(87,545)
Net assets	<u>607,659</u>	<u>10,000</u>	<u>617,659</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	243,380	–	243,380
Current assets	598,336	10,000	608,336
Creditors less than 1 year	(426,744)	–	(426,744)
Creditors greater than 1 year	(22,098)	–	(22,098)
Net assets	<u>392,874</u>	<u>10,000</u>	<u>402,874</u>

23. Analysis of changes in net debt

	At 1 Sep 2023 £	Cash flows £	At 31 Aug 2024 £
Cash at bank and in hand	303,043	172,052	475,095
Debt due within one year	(9,415)	(238)	(9,653)
Debt due after one year	(22,098)	9,660	(12,438)
	<u>271,530</u>	<u>181,474</u>	<u>453,004</u>

24. Related parties

During the year salaries and expenses totalling £79,271 (2023: £40,312) have been paid to family members and connected persons who work within the school. Donations of £4,000 (2023: £4,500) have been received from trustees and family members during the year.

KING'S REACH

England & Wales - Charity number 1132261

Accounts

COMPANY REGISTRATION NUMBER: 6709949

CHARITY REGISTRATION NUMBER: 1132261

Kings Reach Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 August 2023

CLARITY ACCOUNTING LIMITED

Chartered accountants
Brooklands House
58 Marlborough Road
Lancing
West Sussex
BN15 8AF

Kings Reach Limited
Company Limited by Guarantee
Financial Statements

Period from 1 December 2022 to 31 August 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	7
Statement of financial activities (including income and expenditure account)	9
Statement of financial position	10
Statement of cash flows	12
Notes to the financial statements	13

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Period from 1 December 2022 to 31 August 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the period ended 31 August 2023.

Reference and administrative details

Registered charity name	Kings Reach Limited
Charity registration number	1132261
Company registration number	6709949
Principal office and registered office	Office FF10, Brooklands House 58 Marlborough Road Lancing BN15 8AF West Sussex

The trustees

R King
S Gray
M Jung

Company secretary Richard King

Independent examiner Christopher E Short B.Eng (Hons) FCCA CTA
Brooklands House
58 Marlborough Road
Lancing
West Sussex
BN15 8AF

Structure, governance and management

The Board of Trustees are the proprietors of King's Reach Education. They met regularly during the year with the CEO. The Board have overall responsibility for the effective governance of the charity and the school. The Board has delegated responsibility to the CEO for the management of the school's short and long-term strategies. The Senior Leadership Team (SLT) work to a school improvement plan for development of the strategies.

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1 December 2022 to 31 August 2023

Objectives and activities

Governing document

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The objects of the charity are:

- a) The relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment.
- b) To help and support young people, in particular but not exclusively those who are at risk of becoming victims or perpetrators of crime, by providing information, support and activities for them to enable them to participate in society as mature and responsible adults.
- c) To provide assistance through mediation for families who are affected by the breaking down of family relationships.
- d) The relief of poverty and the advancement of education.
- e) To provide or assist in the provision of facilities in the interest of social welfare for recreation and other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- f) Any other charitable activities that the directors consider beneficial to the local community.

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1 December 2022 to 31 August 2023

Achievements and performance

Bespoke Education Programme and Curriculum

In 2022/23 developments continued at King's Reach regarding education provision for disengaged and excluded students in Maidstone and the surrounding areas. This is heavily focussed on Social and Emotional progression, providing a one-to-one Bespoke Education Programme specific to the young person's individual needs, one-to-one mentoring sessions, education and vocational tuition programmes.

The design of the Bespoke Education Programme is to encourage constant progression of the student. We understand that each student is completely individual and this process allows us to offer a learning package that compliments each individual. This process looks to challenge and remove the barriers that affect each individual student for learning. Each young person referred to King's Reach has an initial assessment which takes place over 6 weeks. During this time the young person's strengths and interests are discovered and explored. This information is then used as a foundation for the education programme, where traditional subjects are embedded into a creative curriculum. By adopting this approach, we have repeatedly witnessed significant improvement in engagement and progression of young people who have previously struggled in a traditional classroom and school environment.

The school remodelled the Senior Leadership team which provides a more holistic overview of the school development. The BEP manager role changed to become the Deputy Head of School, Strategy Manager and Curriculum Manager posts were developed and this allowed further focus on the school development plan. A Financial consultant was commissioned to support development of a business plan.

In June 2023 King's Reach received a full Ofsted inspection. This was successful and King's Reach Education were given the rating of Good in Overall effectiveness. The school was awarded a rating of Outstanding in Personal development and Good in; Quality of education, Behaviours and attitudes and Leadership and Management.

Qualifications in Functional Skills Mathematics, English and IT continued to be delivered in house. Further course options offered to students included; Duke of Edinburgh Bronze Award, Music lessons, Bikeability, Forklift licence, Construction Skills Certification Scheme (CSCS card), First Aid, swimming lessons and gym programmes. Every student attended and received a qualification in at least one of the courses offered. One student started their GCSE course in maths.

The PSHE programme grew, covering a variety of topics; Sexual Health, Crime Diversion, Science days, Religious Education, Careers and Finances and Life Skills. This included various day trips including a visit to the Houses of Parliament. The Work Experience Programme was enhanced over this year with students taking part in week long placements and volunteering opportunities.

The "Future Me" programme was introduced, targeting social emotional competencies enabling successful transferrable life skills. This includes 16 points that students work through with their mentors. Points include areas of personal development; communication, respect, resilience and owning behaviours.

The annual student reviews continue to be held via video call. Feedback from the referring agencies and parents/carers was positive in relation to the bespoke programme offered to the students. A positive outcome with all students remaining on role at King's Reach.

Following the registration and successful Ofsted inspection the school has seen an increased number

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1 December 2022 to 31 August 2023

of referrals, due to the increase in need, King's Reach will look to increasing the student capacity.

Staffing

Assessment, evaluation and monitoring continued over the year, ensuring effective pastoral support for both students and staff. Weekly team meetings are attended by all staff, ensuring a high level of pastoral support is maintained.

Three new members of staff were employed, two tutors and one mentor. Staff Training and professional development continued this year with termly staff training days being well attended. Staff have access to over 70 different training programmes that can be accessed and completed online. The core training for all staff includes GDPR, Equality and Diversity, Personal Safety - Lone Working, Food hygiene Level 2, Safeguarding - Prevent Duty and Safeguarding levels 1 & 2.

Due to the vulnerabilities of our current and future students, a decision was made that all staff complete Level 3 Safeguarding training. All staff are encouraged to complete as many additional online programmes and qualifications that they wish to.

Additional courses completed by staff this year include; First Aid, Fire Safety and Manual Handling. Designated Safeguarding Lead training was completed by two additional members of staff. Training in SEN awareness ie autism, ADHD, ASD was increased.

Woodlands

During this year areas of the woodlands have remained closed to allow for coppicing to continue and for development of a safer and more sustainable environment for use with the students. Woodland work with students will be reinstated in the 2023/24 academic year.

Achievements

There were a number of highlights over this current period including:

- Successful Ofsted inspection.
- An end of school year summer BBQ for friends and families of King's Reach. This was well attended by staff, students, parents, volunteers, trustees, educational partners and the Child Centred Policing Team. This was highly enjoyed by all who attended.
- Introduction of the "Future Me" programme.

PLANS FOR FUTURE PERIODS

- To improve the role of the mentor and improve the systems, procedures, and training that underpin Mentorship.
- To develop a post 16 curriculum, to include apprenticeships/internship and/or scaffolded employment and work experience.
- To work towards recruiting an additional layer of Governance, a trustee advisory board to oversee the school. Thus, allowing the charity board to focus on wider charity initiatives/projects.
- Employ a Family Liaison and Safeguarding Officer
- Employ a Full-time teacher

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1 December 2022 to 31 August 2023

- Look to increase school premises and ability to increase student numbers
- Develop "Future Me" curriculum
- Register as a Trauma Informed School

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of King's Reach Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Period from 1 December 2022 to 31 August 2023

Financial review

Principal funding sources

The charity's principal funding comes from Kent and Medway County Councils for commissioned services and activities. In the period under review, income totalled £561,879(not including interest)

King's Reach has received both regular and one-off donations during the year. Donations totalled £3,241.

RESERVE POLICY

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to three month's expenditure in line with Charity Commission recommendations. Due to increased funding and referrals this year, we have maintained reserves equivalent of three month's expenditure. The trustees consider that the achievement of reserves at this level will ensure that in the event of a significant drop in funding the charity's current activities can continue while consideration is given to ways in which additional funds may be raised.

ASSET COVER FOR FUNDS

Note 20 sets out an analysis of the assets attributable to the various funds and a description of the funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 5 April 2024 and signed on behalf of the board of trustees by:

R King
Director

Richard King
Charity Secretary

Kings Reach Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Kings Reach Limited

Period from 1 December 2022 to 31 August 2023

I report to the trustees on my examination of the financial statements of Kings Reach Limited ('the charity') for the period ended 31 August 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Kings Reach Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Kings Reach Limited *(continued)*

Period from 1 December 2022 to 31 August 2023

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher E Short B.Eng (Hons) FCCA CTA
Independent Examiner

Brooklands House
58 Marlborough Road
Lancing
West Sussex
BN15 8AF

Kings Reach Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Period from 1 December 2022 to 31 August 2023

		Period from 1 Dec 22 to 31 Aug 23			Year to 30 Nov 22
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	3,241	–	3,241	6,668
Charitable activities	6	561,879	–	561,879	445,913
Total income		<u>565,120</u>	<u>–</u>	<u>565,120</u>	<u>452,581</u>
Expenditure					
Expenditure on charitable activities	7,8	432,336	–	432,337	353,089
Total expenditure		<u>432,336</u>	<u>–</u>	<u>432,337</u>	<u>353,089</u>
Net income and net movement in funds		<u>132,784</u>	<u>–</u>	<u>132,783</u>	<u>99,492</u>
Reconciliation of funds					
Total funds brought forward		260,091	10,000	270,091	170,599
Total funds carried forward		<u>392,875</u>	<u>10,000</u>	<u>402,875</u>	<u>270,090</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 13 to 21 form part of these financial statements.

Kings Reach Limited
Company Limited by Guarantee
Statement of Financial Position
31 August 2023

	Note	31 Aug 23 £	£	30 Nov 22 £
Fixed assets				
Tangible fixed assets	14		243,380	238,132
Current assets				
Debtors	15	305,293		63,252
Cash at bank and in hand		303,043		140,414
		608,336		203,666
Creditors: amounts falling due within one year	16	426,744		143,340
Net current assets			181,592	60,326
Total assets less current liabilities			424,972	298,458
Creditors: amounts falling due after more than one year	17		22,098	28,367
Net assets			402,874	270,091
Funds of the charity				
Restricted funds			10,000	10,000
Unrestricted funds			392,875	260,090
Total charity funds	20		402,875	270,090

For the period ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 13 to 21 form part of these financial statements.

Kings Reach Limited
Company Limited by Guarantee
Statement of Financial Position *(continued)*
31 August 2023

These financial statements were approved by the board of trustees and authorised for issue on 5 Apr 24, and are signed on behalf of the board by:

R King
Director

The notes on pages 13 to 21 form part of these financial statements.

Kings Reach Limited
Company Limited by Guarantee
Statement of Cash Flows

Period from 1 December 2022 to 31 August 2023

	31 Aug 23 £	30 Nov 22 £
Cash flows from operating activities		
Net income	132,783	99,492
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	1,432	601
Interest payable and similar charges	1,457	1,064
Accrued expenses	340	—
<i>Changes in:</i>		
Trade and other debtors	(242,041)	(12,599)
Trade and other creditors	282,908	115,340
Cash generated from operations	176,879	203,898
Interest paid	(1,457)	(1,064)
Net cash from operating activities	<u>175,422</u>	<u>202,834</u>
Cash flows from investing activities		
Purchase of tangible assets	(6,680)	(204,365)
Net cash used in investing activities	<u>(6,680)</u>	<u>(204,365)</u>
Cash flows from financing activities		
Proceeds from borrowings	(6,113)	(9,032)
Net cash used in financing activities	<u>(6,113)</u>	<u>(9,032)</u>
Net increase/(decrease) in cash and cash equivalents	162,629	(10,563)
Cash and cash equivalents at beginning of period	140,414	150,977
Cash and cash equivalents at end of period	<u>303,043</u>	<u>140,414</u>

The notes on pages 13 to 21 form part of these financial statements.

Kings Reach Limited
Company Limited by Guarantee
Notes to the Financial Statements

Period from 1 December 2022 to 31 August 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Office FF10, Brooklands House, 58 Marlborough Road, Lancing, BN15 8AF, West Sussex.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

No material uncertainties that may cast significant doubt about the charity continuing as a going concern have been identified by the Directors.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Kings Reach Limited
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 December 2022 to 31 August 2023

3. Accounting policies *(continued)*

Fund accounting

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity when this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from permissible trading activity are accounted for when earned.

Incoming resources from grants, when related to performance and specific deliverable, are accounted for as the charity earns the right to consideration by its performance.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Kings Reach Limited
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 December 2022 to 31 August 2023

3. Accounting policies *(continued)*

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the external scrutiny fees and costs linked to the strategic management of the charity.

Administration costs comprise service costs incurred in support of the charity.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	between three and five years
-----------	---	------------------------------

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Kings Reach Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 December 2022 to 31 August 2023

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and each member of the company, in the event of the winding up of the company, undertakes to contribute to the assets of the company, a maximum of £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	3,241	<u>3,241</u>	6,668	<u>6,668</u>

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Sale of goods/services as part of direct charitable activities	561,879	<u>561,879</u>	445,913	<u>445,913</u>

Kings Reach Limited
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 December 2022 to 31 August 2023

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Direct costs in relation to charitable activity	286,146	286,146	214,972	214,972
Support costs	146,190	146,191	138,118	138,117
	<u>432,336</u>	<u>432,337</u>	<u>353,090</u>	<u>353,089</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Direct costs in relation to charitable activity	286,146	139,872	426,018	345,146
Governance costs	—	6,319	6,319	7,943
	<u>286,146</u>	<u>146,191</u>	<u>432,337</u>	<u>353,089</u>

9. Analysis of support costs

	Support costs £	Total 2023 £	Total 2022 £
Staff costs	68,703	68,703	71,016
Premises	1,863	1,863	16,840
Communications and IT	2,665	2,665	1,396
General office	34,493	34,493	17,196
Finance costs	1,457	1,457	1,064
Support costs - Other costs	32,009	32,009	30,606
	<u>141,190</u>	<u>141,190</u>	<u>138,118</u>

10. Net income

Net income is stated after charging/(crediting):

	31 Aug 23 £	30 Nov 22 £
Depreciation of tangible fixed assets	<u>1,432</u>	<u>601</u>

11. Independent examination fees

	Period from 1 Dec 22 to 31 Aug 23 £	Year to 30 Nov 22 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,640</u>	<u>2,300</u>

Kings Reach Limited
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 December 2022 to 31 August 2023

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	Period from 1 Dec 22 to 31 Aug 23 £	Year to 30 Nov 22 £
Wages and salaries	243,109	163,171
Social security costs	15,730	8,792
Employer contributions to pension plans	6,373	5,185
	<u>265,212</u>	<u>177,148</u>

The average head count of employees during the period was 15 (2022: 9). The average number of full-time equivalent employees during the period is analysed as follows:

	31 Aug 23 No.	30 Nov 22 No.
Number of staff	<u>15</u>	<u>9</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

14. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 December 2022	236,672	10,265	246,937
Additions	—	6,680	6,680
At 31 August 2023	<u>236,672</u>	<u>16,945</u>	<u>253,617</u>
Depreciation			
At 1 December 2022	—	8,805	8,805
Charge for the period	—	1,432	1,432
At 31 August 2023	<u>—</u>	<u>10,237</u>	<u>10,237</u>
Carrying amount			
At 31 August 2023	<u>236,672</u>	<u>6,708</u>	<u>243,380</u>
At 30 November 2022	<u>236,672</u>	<u>1,460</u>	<u>238,132</u>

Land and Buildings includes the purchase of 50% of Woodlands during 2013 for £65,000 the other 50% is owned by Willington Court Limited (charity no 1105335).

Kings Reach Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 December 2022 to 31 August 2023

15. Debtors

	31 Aug 23	30 Nov 22
	£	£
Trade debtors	302,964	63,252
Other debtors	2,329	—
	<u>305,293</u>	<u>63,252</u>

16. Creditors: amounts falling due within one year

	31 Aug 23	30 Nov 22
	£	£
Bank loans and overdrafts	9,415	9,259
Trade creditors	3,518	16,430
Accruals and deferred income	305,604	2,300
Social security and other taxes	8,369	8,712
Other creditors	99,838	106,639
	<u>426,744</u>	<u>143,340</u>

17. Creditors: amounts falling due after more than one year

	31 Aug 23	30 Nov 22
	£	£
Bank loans and overdrafts	22,098	28,367

18. Deferred income

	31 Aug 23	30 Nov 22
	£	£
Amount deferred in period	302,964	—

19. Pensions and other post retirement benefits

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £6,098 (2022- £5,185).

Kings Reach Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 December 2022 to 31 August 2023

20. Analysis of charitable funds

Unrestricted funds

	At 1 December 2022	Income £	Expenditure £	At 31 August 2023
General funds	<u>260,091</u>	<u>565,120</u>	<u>(432,336)</u>	<u>392,875</u>

	At 1 December 2021	Income £	Expenditure £	At 30 November 2022
General funds	<u>160,599</u>	<u>452,581</u>	<u>(353,090)</u>	<u>260,090</u>

Restricted funds

	At 1 December 2022	Income £	Expenditure £	At 31 August 2023
Minibus	<u>10,000</u>	<u>—</u>	<u>—</u>	<u>10,000</u>

	At 1 December 2021	Income £	Expenditure £	At 30 November 2022
Minibus	<u>10,000</u>	<u>—</u>	<u>—</u>	<u>10,000</u>

King's Reach received a £10K grant from the National Lottery in the year to 30 November 2016, which was part funding for a new mini bus to assist our education provision. Kings Reach is seeking to attain further funding for the provision of the mini bus.

Kings Reach Limited
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Period from 1 December 2022 to 31 August 2023

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	243,380	—	243,380
Current assets	598,336	10,000	608,336
Creditors less than 1 year	(426,744)	—	(426,744)
Creditors greater than 1 year	(22,098)	—	(22,098)
Net assets	<u>392,874</u>	<u>10,000</u>	<u>402,874</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	238,132	—	238,132
Current assets	193,666	10,000	203,666
Creditors less than 1 year	(143,340)	—	(143,340)
Creditors greater than 1 year	(28,367)	—	(28,367)
Net assets	<u>260,091</u>	<u>10,000</u>	<u>270,091</u>

22. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	31 Aug 23 £	30 Nov 22 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	<u>236,672</u>	<u>236,672</u>

23. Analysis of changes in net debt

	At 1 Dec 2022 £	Cash flows £	At 31 Aug 2023 £
Cash at bank and in hand	140,414	162,629	303,043
Debt due within one year	(9,259)	(156)	(9,415)
Debt due after one year	(28,367)	6,269	(22,098)
	<u>102,788</u>	<u>168,742</u>	<u>271,530</u>

KING'S REACH

England & Wales - Charity number 1132261

Accounts

COMPANY REGISTRATION NUMBER: 6709949

CHARITY REGISTRATION NUMBER: 1132261

Kings Reach Limited
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2022

CLARITY ACCOUNTING LIMITED

Chartered accountants
Brooklands House
58 Marlborough Road
Lancing
West Sussex
BN15 8AF

Kings Reach Limited
Company Limited by Guarantee
Financial Statements
Year ended 30 November 2022

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	8
Statement of financial activities (including income and expenditure account)	10
Statement of financial position	11
Statement of cash flows	13
Notes to the financial statements	14

Kings Reach Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 30 November 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2022.

Reference and administrative details

Registered charity name	Kings Reach Limited
Charity registration number	1132261
Company registration number	6709949
Principal office and registered office	Office FF10, Brooklands House 58 Marlborough Road Lancing BN15 8AF West Sussex

The trustees

R King
S Gray
M Jung

Company secretary	Richard King
--------------------------	--------------

Independent examiner	Christopher E Short B.Eng (Hons) FCCA CTA Brooklands House 58 Marlborough Road Lancing West Sussex BN15 8AF
-----------------------------	--

Structure, governance and management

The Board of Trustees are the proprietors of King's Reach Education. They met regularly during the year with the CEO, meetings were face to face as well as adhoc remotely where deemed appropriate. The Board have overall responsibility for the effective governance of the charity and the school. The Board has delegated responsibility to the CEO for the management of the school's short and long-term strategies. The Senior Leadership Team (SLT) work to a school improvement plan for development of the strategies.

Kings Reach Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 30 November 2022

Objectives and activities

Governing document

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The objects of the charity are:

- a) The relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment.
- b) To help and support young people, in particular but not exclusively those who are at risk of becoming victims or perpetrators of crime, by providing information, support and activities for them to enable them to participate in society as mature and responsible adults.
- c) To provide assistance through mediation for families who are affected by the breaking down of family relationships.
- d) The relief of poverty and the advancement of education.
- e) To provide or assist in the provision of facilities in the interest of social welfare for recreation and other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- f) Any other charitable activities that the directors consider beneficial to the local community.

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2022

Achievements and performance

Bespoke Education Programme and Curriculum

In 2021/22 developments continued at King's Reach regarding education provision for disengaged and excluded students in Maidstone and the surrounding areas. This is heavily focussed on Social and Emotional progression, providing a one-to-one Bespoke Education Programme (BEP) specific to the young person's individual needs, one-to-one mentoring sessions, education and vocational tuition programmes.

The design of the Bespoke Education Programme is to encourage constant progression of the student. We understand that each student is completely individual and this process allows us to offer a learning package that compliments each individual. This process looks to challenge and remove the barriers that affect each individual student for learning. Each young person referred to King's Reach has an initial assessment which takes place over 6 weeks. During this time the young person's strengths and interests are discovered and explored. This information is then used as a foundation for the education programme, where traditional subjects are embedded into a creative curriculum. By adopting this approach, we have repeatedly witnessed significant improvement in engagement and progression of young people who have previously struggled in a traditional classroom and school environment.

Progress was made in the process of registration as a Special Independent School and a number of plans were put in place to make this achievable. A full time BEP Manager was secured to help focus time and resources on the registration of the school. The school property needed to become compliant with the Ofsted minimum standards. This included installing a new fire alarm system and developing a Fire and Health and Safety Action Plan to ensure the facilities met all the minimum standards. As part of this process, new signage was installed throughout the site. In April 2022 King's Reach received a pre-Ofsted inspection. This was successful and King's Reach Education were deemed to be safe to open as an Independent Special School from September 2022.

The purchase of the education site, which was previously a long-term rental, was completed in August 2022 allowing for further development to take place over the next year.

A part time Education Manager and a Partnerships & Development Manager were employed to continue developing the range of curriculum options for our students. This also enabled the staff team to continue to work closely with parents and build on the community feel to the provision of the programme.

The Bespoke Education Programme needed to complete registration as an exam centre to enable future students the chance of achieving a variety of widely recognised qualifications. This was completed early 2022. Qualifications in Functional Skills Mathematics, English and IT could now be delivered inhouse.

The BEP programme was enhanced to offer a greater development for the students focusing on independence, this is achieved through working with local employers and work experience providers, utilising social experiences and trips to develop a wider range of opportunities for the students. The curriculum has expanded with an increase in the number of tutors, both vocational and academic, development of a full PSHE Programme and introducing a Creative Arts Enrichment Programme. Science days continued to be engaging for the students. The Physical Education curriculum continued to offer a range of varied activities for students to try.

The annual student reviews were held via video call again this year. Feedback from the referring agencies and parents/carers was positive in relation to the bespoke programme offered to the

Kings Reach Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report) *(continued)*
Year ended 30 November 2022

students. A positive outcome, with all students remaining on role at King's Reach.

Staffing

Assessment, evaluation and monitoring continued, ensuring effective pastoral support for both students and staff. Weekly team meetings are attended by all staff, ensuring a high level of pastoral support is maintained.

Staff Training and professional development continued this year with termly staff training days being well attended. Investment in training was made to develop the team in readiness for becoming registered as an independent school. An Educational psychologist provided CPD for mentors via a training day. Staff have access to over 70 different training programmes that can be accessed and completed online. The core training for all staff includes GDPR, Equality and Diversity, Personal Safety - Lone Working, Food hygiene Level 2, Safeguarding - Prevent Duty and Safeguarding levels 1, & 2.

Due to the vulnerabilities of our current and future students, a decision was made that all staff complete Level 3 Safeguarding training. All staff are encouraged to complete as many additional on line programmes and qualifications that they wish to.

Woodlands

During this year areas of the woodlands have remained closed to allow for coppicing to continue and for development of a safer and more sustainable environment for use with the students. All woodland work with students were completed in partnership with Step Out at their Ashford site.

Achievements

There were a number of highlights over this current period including:

- Successfully registering as an Exam Centre with Open Awards. Staff have completed all training including becoming invigilators.
- Successfully registering as a Special Independent School.
- All students were given a chance to live out a dream of their own choosing, activities included a specialist fishing trip, sky diving, an air soft competition along with visits to various different locations.
- The first end of school year summer BBQ for friends and families of King's Reach was held. This included, Trustees, staff, students, parents, volunteers, educational partners and the Police. This was highly enjoyed by all who attended.
- Successful completion of purchase of St Hilary's House.
- 88% of enrolled students completed functional skills qualifications in mathematics, with 86% of these students passing.

Partnerships and Community

Our partnerships with the Vine church and Jubilee Church have continued this year, including the provision of Christmas gifts for the students and their families. Futureneers continued to offer careers advice for the students, this gave them a wider range of experiences to choose from. Talbot and Sons donated a real Christmas tree to the charity, which was enjoyed by all the students and staff team. A number of new volunteers who have generously donated their time and skills to help support the

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2022

charity with their objectives including; site and woodland maintenance, woodwork craft and electronics, German lessons, History lessons and the donation of two new cookers from a local businessman.

We utilised the services of local charities and businesses to develop student engagement in the local community, including working with Buttercups Goat Sanctuary, Maidstone Skills Centre, Demons Boxing Studio, Creepy Claws, Spadeworks, MADM and Princess Christian farm.

King's Reach have benefited from and have utilised the schools police officers team throughout this year. The team of officers visit the school site regularly and have spent time with both staff and students having relaxed and informal conversation.

The main focus of King's Reach community work has been outreach including one-to-one support. Dave King MBE and Stewart King CEO continue to be involved the community work and collaborate with external agencies, as required, to bring an holistic approach. King's Reach works directly with families in their home environment and where necessary will advocate on the family's behalf. King's Reach community work still receives no external funding, despite the lack of funding, the charity continued to provide in excess of 520 hours of support to young people and local families.

PLANS FOR FUTURE PERIODS

- Increase tutor numbers further, both vocational and academic.
- To improve our safeguarding of our young people and families.
- To improve student resilience, independence, engagement, participation, self-worth, and motivation.
- To improve the role of the mentor and improve the systems, procedures, and training that under pin Mentorship.
- To develop a post 16 curriculum, to include apprenticeships/internship and/or scaffolded employment and work experience.
- To employ the services of a qualified SENDCO
- To work towards recruiting an additional layer of Governance, a trustee advisory board to oversee the school. Thus, allowing the charity board to focus on wider charity initiatives/projects.
- To improve our careers education ensuring we meet the Gatsby Benchmarks.

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of King's Reach Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2022

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial review

Principal funding sources

The charity's principal funding comes from Kent, Medway and Bexley County Councils for commissioned services and activities. In the period under review, income totalled £445,913(not including interest)

King's Reach has received both regular and one-off donations during the year. Donations totalled £6,668.

RESERVE POLICY

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to three month's expenditure in line with Charity Commission recommendations. Due to increased funding and referrals this year, we have maintained reserves equivalent of two to three month's expenditure. The trustees consider that the achievement of reserves at this level will ensure that in the event of a significant drop in funding the charity's current activities can continue while consideration is given to ways in which additional funds may be raised.

ASSET COVER FOR FUNDS

Note 20 sets out an analysis of the assets attributable to the various funds and a description of the funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2022

The trustees' annual report was approved on and signed on behalf of the board of trustees by:

R King
Director

Richard King
Charity Secretary

Kings Reach Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Kings Reach Limited

Year ended 30 November 2022

I report to the trustees on my examination of the financial statements of Kings Reach Limited ('the charity') for the year ended 30 November 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Kings Reach Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Kings Reach Limited *(continued)*

Year ended 30 November 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher E Short B.Eng (Hons) FCCA CTA
Independent Examiner

Brooklands House
58 Marlborough Road
Lancing
West Sussex
BN15 8AF

Kings Reach Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 30 November 2022

		Unrestricted funds	2022 Restricted funds	Total funds	2021 Total funds
	Note	£	£	£	£
Income and endowments					
Donations and legacies	5	6,668	—	6,668	61,387
Charitable activities	6	445,913	—	445,913	243,836
Investment income	7	—	—	—	22
Total income		<u>452,581</u>	<u>—</u>	<u>452,581</u>	<u>305,245</u>
Expenditure					
Expenditure on charitable activities	8,9	353,090	—	353,089	273,509
Total expenditure		<u>353,090</u>	<u>—</u>	<u>353,089</u>	<u>273,509</u>
Net income and net movement in funds		<u>99,491</u>	<u>—</u>	<u>99,492</u>	<u>31,736</u>
Reconciliation of funds					
Total funds brought forward		160,599	10,000	170,599	138,863
Total funds carried forward		<u>260,090</u>	<u>10,000</u>	<u>270,090</u>	<u>170,599</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 22 form part of these financial statements.

Kings Reach Limited
Company Limited by Guarantee
Statement of Financial Position
30 November 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	15		238,132	34,368
Current assets				
Debtors	16	63,252		50,653
Cash at bank and in hand		140,414		150,977
		203,666		201,630
Creditors: amounts falling due within one year	17	143,340		27,772
Net current assets			60,326	173,858
Total assets less current liabilities			298,458	208,226
Creditors: amounts falling due after more than one year	18		28,367	37,627
Net assets			270,091	170,599
Funds of the charity				
Restricted funds			10,000	10,000
Unrestricted funds			260,090	160,599
Total charity funds	20		270,090	170,599

For the year ending 30 November 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.
The notes on pages 14 to 22 form part of these financial statements.

Kings Reach Limited
Company Limited by Guarantee
Statement of Financial Position *(continued)*
30 November 2022

These financial statements were approved by the board of trustees and authorised for issue on 10 August 2022, and are signed on behalf of the board by:

R King
Director

The notes on pages 14 to 22 form part of these financial statements.

Kings Reach Limited
Company Limited by Guarantee
Statement of Cash Flows
Year ended 30 November 2022

	2022 £	2021 £
Cash flows from operating activities		
Net income	99,492	31,736
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	601	387
Other interest receivable and similar income	–	(22)
Interest payable and similar charges	1,064	–
Accrued expenses	–	200
<i>Changes in:</i>		
Trade and other debtors	(12,599)	(7,363)
Trade and other creditors	115,340	(8,904)
Cash generated from operations	203,898	16,034
Interest paid	(1,064)	–
Interest received	–	22
Net cash from operating activities	<u>202,834</u>	<u>16,056</u>
Cash flows from investing activities		
Purchase of tangible assets	(204,365)	(255)
Net cash used in investing activities	<u>(204,365)</u>	<u>(255)</u>
Cash flows from financing activities		
Proceeds from borrowings	(9,032)	(742)
Net cash used in financing activities	<u>(9,032)</u>	<u>(742)</u>
Net (decrease)/increase in cash and cash equivalents	(10,563)	15,059
Cash and cash equivalents at beginning of year	150,977	135,918
Cash and cash equivalents at end of year	<u>140,414</u>	<u>150,977</u>

The notes on pages 14 to 22 form part of these financial statements.

Kings Reach Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 November 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Office FF10, Brooklands House, 58 Marlborough Road, Lancing, BN15 8AF, West Sussex.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

No material uncertainties that may cast significant doubt about the charity continuing as a going concern have been identified by the Directors.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Kings Reach Limited
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

3. Accounting policies *(continued)*

Fund accounting

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity when this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from permissible trading activity are accounted for when earned.

Incoming resources from grants, when related to performance and specific deliverable, are accounted for as the charity earns the right to consideration by its performance.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Kings Reach Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 November 2022

3. Accounting policies *(continued)*

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the external scrutiny fees and costs linked to the strategic management of the charity.

Administration costs comprise service costs incurred in support of the charity.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	between three and five years
-----------	---	------------------------------

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Kings Reach Limited
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and each member of the company, in the event of the winding up of the company, undertakes to contribute to the assets of the company, a maximum of £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	6,668	6,668	61,387	61,387

6. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Sale of goods/services as part of direct charitable activities	445,913	445,913	243,836	243,836

7. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	—	—	22	22

Kings Reach Limited
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Direct costs in relation to charitable activity	214,972	214,972	155,376	155,376
Support costs	138,118	138,117	118,133	118,133
	<u>353,090</u>	<u>353,089</u>	<u>273,509</u>	<u>273,509</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Direct costs in relation to charitable activity	214,972	130,174	345,146	267,197
Governance costs	—	7,943	7,943	6,312
	<u>214,972</u>	<u>138,117</u>	<u>353,089</u>	<u>273,509</u>

10. Analysis of support costs

	Support costs £	Total 2022 £	Total 2021 £
Staff costs	70,836	70,836	55,850
Premises	16,840	16,840	9,874
Communications and IT	1,396	1,396	1,609
General office	17,170	17,170	20,283
Finance costs	1,064	1,064	—
Support costs - Other costs	22,663	22,663	24,205
	<u>129,969</u>	<u>129,969</u>	<u>111,821</u>

11. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	601	387
Operating lease rentals	<u>—</u>	<u>379</u>

12. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>2,300</u>	<u>2,300</u>

Kings Reach Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 November 2022

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	163,171	114,273
Social security costs	8,792	4,169
Employer contributions to pension plans	5,185	4,529
	<u>177,148</u>	<u>122,971</u>

The average head count of employees during the year was 9 (2021: 8). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Number of staff	<u>9</u>	<u>8</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

15. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 December 2021	33,379	9,193	42,572
Additions	203,293	1,072	204,365
At 30 November 2022	<u>236,672</u>	<u>10,265</u>	<u>246,937</u>
Depreciation			
At 1 December 2021	—	8,204	8,204
Charge for the year	—	601	601
At 30 November 2022	<u>—</u>	<u>8,805</u>	<u>8,805</u>
Carrying amount			
At 30 November 2022	<u>236,672</u>	<u>1,460</u>	<u>238,132</u>
At 30 November 2021	<u>33,379</u>	<u>989</u>	<u>34,368</u>

Land and Buildings includes the purchase of 50% of Woodlands during 2013 for £65,000 the other 50% is owned by Willington Court Limited (charity no 1105335).

16. Debtors

	2022	2021
	£	£
Trade debtors	<u>63,252</u>	<u>50,653</u>

Kings Reach Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

17. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	9,259	9,031
Trade creditors	16,430	5,337
Accruals and deferred income	2,300	2,300
Social security and other taxes	8,712	9,167
Other creditors	106,639	1,937
	<u>143,340</u>	<u>27,772</u>

18. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	<u>28,367</u>	<u>37,627</u>

19. Pensions and other post retirement benefits

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £5,185 (2021 - £4,529).

20. Analysis of charitable funds

Unrestricted funds

	At 1 December 2021	Income £	Expenditure £	At 30 November 2022
General funds	<u>160,599</u>	<u>452,581</u>	<u>(353,090)</u>	<u>260,090</u>

	At 1 December 2020	Income £	Expenditure £	At 30 November 2021
General funds	<u>128,863</u>	<u>305,245</u>	<u>(273,509)</u>	<u>160,599</u>

Kings Reach Limited
Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 December 2 021 £	Income £	Expenditure £	At 30 November 2022 £
Minibus	10,000	—	—	10,000

	At 1 December 2 020 £	Income £	Expenditure £	At 30 November 2021 £
Minibus	10,000	—	—	10,000

King's Reach received a £10K grant from the National Lottery in the year to 30 November 2016, which was part funding for a new mini bus to assist our education provision. Kings Reach is seeking to attain further funding for the provision of the mini bus.

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	238,132	—	238,132
Current assets	193,666	10,000	203,666
Creditors less than 1 year	(143,340)	—	(143,340)
Creditors greater than 1 year	(28,367)	—	(28,367)
Net assets	260,091	10,000	270,091

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	34,368	—	34,368
Current assets	191,630	10,000	201,630
Creditors less than 1 year	(27,772)	—	(27,772)
Creditors greater than 1 year	(37,627)	—	(37,627)
Net assets	160,599	10,000	170,599

22. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2022 £	2021 £
Financial assets measured at fair value through income and expenditure		
Financial assets measured at fair value through income and expenditure	236,672	33,379

Kings Reach Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2022

23. Analysis of changes in net debt

	At 1 Dec 2021	Cash flows	At 30 Nov 2022
	£	£	£
Cash at bank and in hand	150,977	(10,563)	140,414
Debt due within one year	(9,031)	(228)	(9,259)
Debt due after one year	(37,627)	9,260	(28,367)
	<u>104,319</u>	<u>(1,531)</u>	<u>102,788</u>

KING'S REACH

England & Wales - Charity number 1132261

Accounts

COMPANY REGISTRATION NUMBER: 6709949

CHARITY REGISTRATION NUMBER: 1132261

Kings Reach Limited
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2021

CLARITY ACCOUNTING LIMITED

Chartered accountants
Brooklands House
58 Marlborough Road
Lancing
West Sussex
England
BN15 8AF

Kings Reach Limited
Company Limited by Guarantee
Financial Statements
Year ended 30 November 2021

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	8
Statement of financial activities (including income and expenditure account)	10
Statement of financial position	11
Statement of cash flows	13
Notes to the financial statements	14

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 November 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2021.

Reference and administrative details

Registered charity name	Kings Reach Limited
Charity registration number	1132261
Company registration number	6709949
Principal office and registered office	Office FF10, Brooklands House 58 Marlborough Road Lancing BN15 8AF West Sussex

The trustees

R King
S Gray
M Jung

Company secretary Richard King

Independent examiner Christopher E Short B.Eng (Hons) FCCA CTA
Brooklands House
58 Marlborough Road
Lancing
West Sussex
England
BN15 8AF

Structure, governance and management

The board of trustees met regularly during this year, with the Chief Executive Officer in attendance at each trustee meeting. Due to the ongoing Covid pandemic, meetings were held remotely via online video call and in person when restrictions allowed. The board has overall responsibility for the effective governance of the charity. The Chief Executive Officer and the Trustees have been delegated responsibility for the management of the charity and setting the long-term strategy.

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2021

Objectives and activities

Governing document

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The objects of the charity are:

- a) The relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment.
- b) To help and support young people, in particular but not exclusively those who are at risk of becoming victims or perpetrators of crime, by providing information, support and activities for them to enable them to participate in society as mature and responsible adults.
- c) To provide assistance through mediation for families who are affected by the breaking down of family relationships.
- d) The relief of poverty and the advancement of education.
- e) To provide or assist in the provision of facilities in the interest of social welfare for recreation and other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- f) Any other charitable activities that the directors consider beneficial to the local community.

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2021

Achievements and performance

Perspective

With the Covid 19 pandemic and restrictions continuing, the charity complied with Government Guidelines and restrictions. Due to the nature of the work undertaken by King's Reach, student contact was able to continue within Government Guidelines. Pandemic procedures were followed to ensure the charity remained compliant and that both students and mentors remained as safe as possible at all times.

Personal Protective Equipment, sanitising stations, policies, risk assessments and amended timetables were regularly reviewed. The staff team were on site more frequently, regular lateral flow testing ensured infection control. External agency meetings continued to be held remotely via video call. Although operations were more complicated than previous years, students all received a high standard of care and provision and no cases of Covid were reported.

Bespoke Education Programme

In 2020/21 developments continued at King's Reach regarding education provision for disengaged and excluded students in Maidstone and the surrounding areas. This is heavily focussed on Social and Emotional progression, providing a one to one Bespoke Education Programme (BEP) specific to the young person's individual needs, offering one to one mentoring sessions, education and vocational tuition programmes.

The design of the Bespoke Education Programme is to encourage constant progression of the student. We understand that each student is completely individual and this process allows us to offer a learning package that compliments each individual. This process looks to challenge and remove the barriers that affect each individual student for learning. Each young person referred to King's Reach has an initial assessment which takes place over 6 weeks. During this time the young person's strengths and interests are discovered and explored. This information is then used as a foundation for the education programme, where traditional subjects are embedded into a creative curriculum. By adopting this approach, we have repeatedly witnessed significant improvement in engagement and progression of young people who have previously struggled in a traditional classroom and school environment.

The BEP Manager and team have continued with the application to become an independent school and fortnightly meetings ensured continued progress. The charity sought advice from an experienced external consultant to help further the application, with an aim of registration in 2022. Part of the registration process required various changes to the premises which included installation of a medical room. A Health and Safety consultant completed a full Fire, Health and Safety review, Electrical Safety survey and compiled a report to action. There was a delay with the purchase of St Hilary's House, the current school site, due to covenants on the building. Communications with the local council and Diocese were initiated with a view to having these amended.

Curriculum

Externally sourced activities were limited due to providers being unable to operate safely during the pandemic. This required a more creative approach to providing a full and varied curriculum. As Covid restrictions lessened we were able to work more closely with a select number of providers.

A variety of different training courses were accessed over the year including a First Aid course for students and staff, Bikeability and Driving Theory Pro. We partnered with Switch who

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2021

delivered three training courses to students; Anger Management, Healthy Relationships and Drugs and Alcohol Awareness.

Science days continued, topics included Spread of Diseases, Human Anatomy and included a brain dissection.

As part of embedding Skills for Living into the curriculum, students had the chance to take part in redecorating and improving the hall and garden area to become more welcoming spaces. A lounge area was created to encourage a more homely environment and boost well-being. A new dining area meets the need for a 'family dining' experience and encourages relaxed social interactions. The students responded well to this change and these areas are very well used. A new library area was created to encourage literacy and creative thinking, a wide variety of appropriate reading material donated by several people in the community.

The Physical Education curriculum was further developed. The options varied and encouraged students to try new activities; boxing, football, badminton, archery, table tennis, climbing and trampolining being some of the activities offered to the students. Limited work experience was possible this year due to ongoing covid restrictions. Two students participated and attended their work placements regularly. Students spent one to one time with a qualified Careers Advisor to discuss strengths and interests to help with the development of their education and onward pathways. Some students attended an induction day at a local college to learn about further education options available to them.

The annual student reviews were held via video call again this year. Feedback from the referring agencies and parents/carers was positive in relation to the bespoke programme offered to the students. A positive outcome, with all students remaining on role at King's Reach.

The calendar year finished with a Christmas celebration and meal. All students received a personal Christmas gift and a food hamper of treats for them and their families to enjoy.

Staffing and Pastoral Care

Assessment, evaluation and monitoring continued, ensuring effective pastoral support for both students and staff. Regular staff meetings continued to remain a priority for all the team to attend.

To enhance the Maths and English curriculum and qualifications offered to students, two further tutors were employed.

Staff Training and professional development continued this year with termly staff training days being well attended. Training included Safer recruitment, Manual handling, Fire warden and Risk assessment, Safeguarding through the Kent Children's Safeguarding Board. Staff continued accessing online training, covering a wide range of topics, including; Safeguarding, Lone Working, Criminal Exploitation and County Lines, Understanding Behaviour, Cyber Security & Bullying and GDPR.

Woodland Qualifications

During this year the woodlands have been closed to allow for coppicing and ash die back to be addressed. Silver Woodland Management Ltd have been brought in to complete the Woodland Management plan for sign off by the Forestry Commission. Any outstanding qualifications were completed in partnership with Step Out at their Ashford site. Use of the woodland resource will be reviewed following completion of the coppicing.

Partnerships

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2021

Our partnership with The Vine Church and Jubilee Church has continued this year, including the provision of food hampers for young people and their families throughout the year and family Christmas Hampers too. Futureneers, has given careers advice to students. Talbot and Sons donated and delivered a wonderful real Christmas tree which was enjoyed by students and staff.

The Charity has benefitted from and is grateful for the support of several volunteers who have generously donated their time and skills to support the work of King's Reach; computer and IT skills, decorating, skilled building and maintenance, woodwork and craft to name but a few.

Community

The main focus of King's Reach community work has been outreach including one-to-one support. Dave King MBE and Stewart King CEO continue to be involved the community work and collaborate with external agencies to bring a holistic approach, encouraging multi-agency cohesion to ensure families have a clear step-by-step pathway to follow. King's Reach works directly with families in their home environment and where necessary will advocate on the family's behalf. King's Reach community work still receives no external funding, despite the lack of funding, the charity continued to provide in excess of 850 hours of support to young people and local families.

Community Cohesion - King's Reach has continued to build relationships within the local community. Working relationships have continued with Jubilee Church, Maidstone Skills Centre, The Vine Church, Youth Offending Team, Young Lives Foundation, Creepy Claws and Buttercups Goat Sanctuary.

Plans for future periods

- Full time employment of BEP manager
- Ensure premises are compliant with required school standards
- Health and Safety and Fire Safety action plan.
- Finalise purchase of St Hilary's
- Finalise Independent School Registration
- Register as an exam centre
- Increase tutor numbers further, both vocational and academic
- Enhance parent/carer relationships
- Further develop PSHE programme
- Explore a Creative Arts Enrichment Programme
- Increase day trips and social experiences in line with the curriculum
- Seek input from local businesses to enrich curriculum. ie career days
- Link in with the dedicated schools police officers
- Review social media presence

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2021

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of King's Reach Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial review

Principal funding sources

The charity's principal funding comes from Kent and Medway County Councils for commissioned services and activities. In the period under review, income totalled £243,836 (not including interest)

King's Reach has a Virgin Giving page and received both regular and one-off donations during the year. Donations totalled £61,387.

Reserve policy

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to three month's expenditure in line with Charity Commission recommendations. Due to stabilised funding and referrals this year, we have maintained reserves equivalent of two to three month's expenditure. The trustees consider that the achievement of reserves at this level will ensure that in the event of a significant drop in funding the charity's current activities can continue while consideration is given to ways in which additional funds may be raised.

Asset cover for funds

Note 21 sets out an analysis of the assets attributable to the various funds and a description of the funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2021

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 10 August 2022 and signed on behalf of the board of trustees by:

R King
Director



Richard King
Charity Secretary

Kings Reach Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Kings Reach Limited

Year ended 30 November 2021

I report to the trustees on my examination of the financial statements of Kings Reach Limited ('the charity') for the year ended 30 November 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 393 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Kings Reach Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Kings Reach Limited *(continued)*

Year ended 30 November 2021

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher E Short B.Eng (Hons) FCCA CTA
Independent Examiner

Brooklands House
58 Marlborough Road
Lancing
West Sussex
England
BN15 8AF

10 August 2022

Kings Reach Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 30 November 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	61,387	–	61,387	6,245
Charitable activities	6	243,836	–	243,836	242,554
Investment income	7	22	–	22	3
Total income		<u>305,245</u>	<u>–</u>	<u>305,245</u>	<u>248,802</u>
Expenditure					
Expenditure on charitable activities	8,9	273,509	–	273,509	207,623
Total expenditure		<u>273,509</u>	<u>–</u>	<u>273,509</u>	<u>207,623</u>
Net income and net movement in funds		<u>31,736</u>	<u>–</u>	<u>31,736</u>	<u>41,179</u>
Reconciliation of funds					
Total funds brought forward		128,863	10,000	138,863	97,685
Total funds carried forward		<u>160,599</u>	<u>10,000</u>	<u>170,599</u>	<u>138,863</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 14 to 21 form part of these financial statements.

Kings Reach Limited
Company Limited by Guarantee
Statement of Financial Position
30 November 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	15		34,368	34,500
Current assets				
Debtors	16	50,653		43,290
Cash at bank and in hand		<u>150,977</u>		<u>135,918</u>
		201,630		179,208
Creditors: amounts falling due within one year	17	<u>27,772</u>		<u>27,444</u>
Net current assets			173,858	151,764
Total assets less current liabilities			208,226	186,264
Creditors: amounts falling due after more than one year	18		<u>37,627</u>	<u>47,400</u>
Net assets			170,599	<u>138,864</u>
Funds of the charity				
Restricted funds			10,000	10,000
Unrestricted funds			<u>160,599</u>	<u>128,863</u>
Total charity funds	20		170,599	<u>138,863</u>

For the year ending 30 November 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The statement of financial position
continues on the following page.

The notes on pages 14 to 21 form part of these financial statements.

Kings Reach Limited

Company Limited by Guarantee

Statement of Financial Position *(continued)*

30 November 2021

These financial statements were approved by the board of trustees and authorised for issue on 10 August 2022, and are signed on behalf of the board by:

R King
Director

A handwritten signature in blue ink, appearing to be 'R King', with a long horizontal stroke extending to the right.

The notes on pages 14 to 21 form part of these financial statements.

Kings Reach Limited
Company Limited by Guarantee
Statement of Cash Flows
Year ended 30 November 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income	31,736	41,179
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	387	386
Other interest receivable and similar income	(22)	(3)
Accrued expenses	200	200
<i>Changes in:</i>		
Trade and other debtors	(7,363)	8,869
Trade and other creditors	(8,904)	8,839
Cash generated from operations	16,034	59,470
Interest received	22	3
Net cash from operating activities	<u>16,056</u>	<u>59,473</u>
Cash flows from investing activities		
Purchase of tangible assets	(255)	(958)
Net cash used in investing activities	<u>(255)</u>	<u>(958)</u>
Cash flows from financing activities		
Proceeds from borrowings	(742)	47,400
Net cash (used in)/from financing activities	<u>(742)</u>	<u>47,400</u>
Net increase in cash and cash equivalents	15,059	105,915
Cash and cash equivalents at beginning of year	135,918	30,003
Cash and cash equivalents at end of year	<u>150,977</u>	<u>135,918</u>

The notes on pages 14 to 21 form part of these financial statements.

Kings Reach Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 November 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Office FF10, Brooklands House, 58 Marlborough Road, Lancing, BN15 8AF, West Sussex.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

No material uncertainties that may cast significant doubt about the charity continuing as a going concern have been identified by the Directors.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Kings Reach Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 November 2021

3. Accounting policies *(continued)*

Fund accounting

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity when this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from permissible trading activity are accounted for when earned.

Incoming resources from grants, when related to performance and specific deliverable, are accounted for as the charity earns the right to consideration by its performance.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Kings Reach Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

3. Accounting policies *(continued)*

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the external scrutiny fees and costs linked to the strategic management of the charity.

Administration costs comprise service costs incurred in support of the charity.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment	-	between three and five years
-----------	---	------------------------------

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Kings Reach Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and each member of the company, in the event of the winding up of the company, undertakes to contribute to the assets of the company, a maximum of £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	61,387	61,387	6,245	6,245

6. Charitable activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Sale of goods/services as part of direct charitable activities	243,836	243,836	242,554	242,554

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	22	22	3	3

Kings Reach Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 November 2021

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Direct costs in relation to charitable activity	155,376	155,376	124,988	124,988
Support costs	118,133	118,133	82,636	82,635
	<u>273,509</u>	<u>273,509</u>	<u>207,624</u>	<u>207,623</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2021 £	Total fund 2020 £
Direct costs in relation to charitable activity	155,376	111,821	267,197	203,659
Governance costs	–	6,312	6,312	3,964
	<u>155,376</u>	<u>118,133</u>	<u>273,509</u>	<u>207,623</u>

10. Analysis of support costs

	Support costs £	Total 2021 £	Total 2020 £
Staff costs	55,850	55,850	49,448
Premises	9,874	9,874	8,390
Communications and IT	1,609	1,609	1,227
General office	20,283	20,283	6,808
Support costs - Other costs	24,205	24,205	12,798
	<u>111,821</u>	<u>111,821</u>	<u>78,671</u>

11. Net income

Net income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	387	386
Operating lease rentals	379	360

12. Independent examination fees

	2021 £	2020 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,300	2,100

Kings Reach Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2021

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	114,273	93,104
Social security costs	4,169	2,763
Employer contributions to pension plans	4,529	4,058
	<u>122,971</u>	<u>99,925</u>

The average head count of employees during the year was 8 (2020: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>8</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2020 Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

15. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 December 2020	33,379	8,938	42,317
Additions	–	255	255
At 30 November 2021	<u>33,379</u>	<u>9,193</u>	<u>42,572</u>
Depreciation			
At 1 December 2020	–	7,817	7,817
Charge for the year	–	387	387
At 30 November 2021	<u>–</u>	<u>8,204</u>	<u>8,204</u>
Carrying amount			
At 30 November 2021	<u>33,379</u>	<u>989</u>	<u>34,368</u>
At 30 November 2020	<u>33,379</u>	<u>1,121</u>	<u>34,500</u>

Land and Buildings consists of the purchase of 50% of Woodlands during 2013 for £65,000 the other 50% is owned by Willington Court Limited (charity no 1105335).

Kings Reach Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 November 2021

16. Debtors

	2021	2020
	£	£
Trade debtors	50,653	42,911
Prepayments and accrued income	–	379
	<u>50,653</u>	<u>43,290</u>

17. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	9,031	–
Trade creditors	5,337	5,608
Accruals and deferred income	2,300	2,100
Social security and other taxes	9,167	18,643
Other creditors	1,937	1,093
	<u>27,772</u>	<u>27,444</u>

18. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	<u>37,627</u>	<u>47,400</u>

19. Pensions and other post retirement benefits

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,529 (2020 - £4,058).

20. Analysis of charitable funds

Unrestricted funds

	At 1 December 2 020	Income £	Expenditure £	At 30 November 2021 £
General funds	<u>128,863</u>	<u>305,245</u>	<u>(273,509)</u>	<u>160,599</u>

	At 1 December 2 019	Income £	Expenditure £	At 30 November 2020 £
General funds	<u>87,685</u>	<u>248,802</u>	<u>(207,624)</u>	<u>128,863</u>

Kings Reach Limited
Company Limited by Guarantee
Notes to the Financial Statements *(continued)*
Year ended 30 November 2021

20. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 December 2 020	Income	Expenditure	At 30 November 2021
	£	£	£	£
Minibus	<u>10,000</u>	<u>—</u>	<u>—</u>	<u>10,000</u>

	At 1 December 2 019	Income	Expenditure	At 30 November 2020
	£	£	£	£
Minibus	<u>10,000</u>	<u>—</u>	<u>—</u>	<u>10,000</u>

King's Reach received a £10K grant from the National Lottery in the year to 30 November 2016, which was part funding for a new mini bus to assist our education provision. Kings Reach is seeking to attain further funding for the provision of the mini bus.

21. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Tangible fixed assets	34,368	—	34,368
Current assets	191,630	10,000	201,630
Creditors less than 1 year	(27,772)	—	(27,772)
Creditors greater than 1 year	(37,627)	—	(37,627)
Net assets	<u>160,599</u>	<u>10,000</u>	<u>170,599</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Tangible fixed assets	34,500	—	34,500
Current assets	169,208	10,000	179,208
Creditors less than 1 year	(27,444)	—	(27,444)
Creditors greater than 1 year	(47,400)	—	(47,400)
Net assets	<u>128,864</u>	<u>10,000</u>	<u>138,864</u>

22. Analysis of changes in net debt

	At 1 Dec 2020	Cash flows	At 30 Nov 2021
	£	£	£
Cash at bank and in hand	135,918	15,059	150,977
Debt due within one year	—	(9,031)	(9,031)
Debt due after one year	(47,400)	9,773	(37,627)
	<u>88,518</u>	<u>15,801</u>	<u>104,319</u>

KING'S REACH

England & Wales - Charity number 1132261

Accounts

COMPANY REGISTRATION NUMBER: 6709949
CHARITY REGISTRATION NUMBER: 1132261

Kings Reach Limited
Company Limited by Guarantee
Unaudited Financial Statements
30 November 2020

CLARITY ACCOUNTING LIMITED

Chartered accountants
Brooklands House
58 Marlborough Road
Lancing
West Sussex
England
BN15 8AF

Kings Reach Limited
Company Limited by Guarantee
Financial Statements
Year ended 30 November 2020

	Page
Trustees' annual report (incorporating the director's report)	1
Independent examiner's report to the trustees	8
Statement of financial activities (including income and expenditure account)	9
Statement of financial position	10
Statement of cash flows	11
Notes to the financial statements	12

Kings Reach Limited
Company Limited by Guarantee
Trustees' Annual Report (Incorporating the Director's Report)
Year ended 30 November 2020

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2020.

Reference and administrative details

Registered charity name	Kings Reach Limited
Charity registration number	1132261
Company registration number	6709949
Principal office and registered office	Office FF10, Brooklands House 58 Marlborough Road Lancing BN15 8AF West Sussex

The trustees

R King
S Gray
M Jung

Company secretary Richard King

Independent examiner Christopher E Short B.Eng (Hons) FCCA CTA
Brooklands House
58 Marlborough Road
Lancing
West Sussex
England
BN15 8AF

Structure, governance and management

The board of trustees met regularly during this year, with the Chief Executive Officer in attendance at each trustee meeting. The board has overall responsibility for the effective governance of the charity. The Chief Executive Officer and the Trustees have been delegated responsibility for the management of the charity and setting the long-term strategy.

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2020

Objectives and activities

Governing document

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

The objects of the charity are:

- a) The relief of unemployment for the benefit of the public in such ways as may be thought fit, including assistance to find employment.
- b) To help and support young people, in particular but not exclusively those who are at risk of becoming victims or perpetrators of crime, by providing information, support and activities for them to enable them to participate in society as mature and responsible adults.
- c) To provide assistance through mediation for families who are affected by the breaking down of family relationships.
- d) The relief of poverty and the advancement of education.
- e) To provide or assist in the provision of facilities in the interest of social welfare for recreation and other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.
- f) Any other charitable activities that the directors consider beneficial to the local community.

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2020

Achievements and performance

Perspective

With the Covid 19 pandemic and restrictions in place from March 2020, it was necessary to ensure the charity was complying with Government Guidelines and restrictions. Due to the nature of the work undertaken by King's Reach, student contact was able to continue in line with Government Guidelines. Procedures were assessed and new measures put in place to ensure the Charity remained compliant and that both students and mentors remained as safe as possible at all times.

Personal Protective Equipment was purchased, sanitising stations, additional signage, amended policies, risk assessments and amended timetables were put in place and regularly reviewed. Essential staff, those that provided one to one care, were permitted on site whereas all other staff were assigned to working from home. Team contact was maintained through online meetings and video calls. Although operations were more complicated than previous years, students all received a high standard of care and provision, no cases of Covid were reported.

All externally sourced education and activities ceased due to the providers being unable to operate safely during lockdown. To compensate for this, King's Reach provided alternative qualifications and activities from the charity's ten acre woodland site, which was solely for the use of the students during school hours. The woodlands were chosen as it kept risks regarding covid to a minimum as the area is outdoors, very large and enabled students to adhere to social distancing rules at all times whilst on site.

Bespoke Education Programme

In 2019/20 developments continued at King's Reach regarding education provision for disengaged and excluded students in Maidstone and the surrounding areas. The focus continued on providing a one to one Bespoke Education Programme (BEP) specific to each young person's individual needs, offering one to one mentoring sessions, education and vocational tuition programmes.

The design of the Bespoke Education Programme is to encourage constant progression of the student. We understand that each student is completely individual and this process allows us to offer a learning package that compliments each individual. This process looks to challenge and remove the barriers that affect each individual student for learning. Each young person referred to King's Reach has an initial assessment which takes place over 6 weeks. During this time the young person's strengths and interests are discovered and explored. This information is then used as a foundation for the education programme, where traditional subjects are embedded into a creative curriculum. By adopting this approach, we have repeatedly witnessed significant improvement in engagement and progression of young people who have previously struggled in a traditional classroom and school environment.

The part time BEP Manager employed last year has continued on a part time basis. When funding allows this would ideally be a full time position. He has maintained regular reviews and amendments of policies and procedures. He played a pivotal role in ensuring the charity was Covid compliant and has continued with the requirements for the application to become an independent school. Fortnightly meetings were scheduled to ensure momentum was maintained with this application and any points actioned. In addition to this, he has been supporting the trustees in the purchase of the St Hillary's House, the current school site. Early 2020 the Trustees were informed of notice of sale of the current rented property. The trustees and CEO are currently pursuing purchase of the site from the Diocese.

Curriculum

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2020

The curriculum has developed further this year, in particular Skills for Living and Work qualifications, which has allowed us to further tailor the BEP for each student. The provision and qualifications offered as part of the BEP curriculum has increased, offering higher levels of one to one tuition to meet the needs of the students who were rapidly improving in their educational effort and attainment.

The start to the new academic year in September 2020 was again positive but more complex due to covid restrictions and the effect on both staff and students. Due to the development of our programme, a fifth one to one mentor was employed. This enabled King's Reach to increase our onsite Physical Education provision and enabled us to provide better cover for any unforeseen staff absences.

Science days were introduced and included practical lessons to investigate microbes and disease and included the dissection of animal organs.

As part of our PSHE programme our students were able to attend a series of courses. A six week Crime Diversion Programme and a 6 week Drug Awareness Course. In addition to this the local Fire Department visited to provide Fire Safety Education, Arson Awareness and an opportunity to wear fire service PPE. These programmes received very positive feedback from both staff and students.

Religious Studies was incorporated into the curriculum this year. A lesson on Islam was delivered by a local Bangladeshi Muslim businessman who attended and shared about his faith and life experiences with the students. In particular moving to England as a young boy and the challenges he faced. He also shared about his experiences of starting with nothing and building up his successful business and all that was involved. This was well received and provoked many questions and prompted dialogue.

No work experience was possible this year due to covid restrictions. Students spent one to one time with a qualified Careers Advisor to discuss strengths and interests to help with the development of their BEP and onward pathways.

The Annual student reviews were delayed significantly this year due to Covid restrictions. They took place in October 2020, three months after originally scheduled. They continued to generally be an exceptionally positive experience for all involved. The meetings were held on line this year and some students chose not to attend due to anxiety. The young people that attended, their families, mentors and BEP manager were in attendance at the individual online student reviews. Students were encouraged to offer their opinions and experiences during the reviews or before for those that did not attend. Feedback from the referring agencies and parents/carers was positive in relation to student behaviour, attendance, social, emotional and educational attainment.

The calendar year finished on a high with a Christmas Meal being held for students on site. Plans were made in line with Covid restrictions, different students and staff decorated the dining area, planned, prepared and served different courses of the meal. All students received a Christmas gift and a luxury food hamper for them and their families to enjoy.

Staffing and Pastoral Care

Pastoral Care remained at the heart of the charity and continued to be the role of every member of staff. Local charities and church groups were included in our mentoring service and our pastoral care continued to be efficient and productive, albeit on a smaller scale due to covid restrictions being introduced March 2020. Any Child in Need (CIN), Child Protection (CP) meetings and reviews were attended by the relevant staff member, these were all held remotely.

Staff and student assessment, evaluation and monitoring continued. The new processes and procedures put in place last year, ensured the best pastoral support for both young people and staff.

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2020

Regular staff meetings continued to remain a priority for all the team to attend, until March 2020 when due to Covid, any meetings were held remotely. In addition to this, student 'Have Our Say' meetings were scheduled and provided a forum for the young people to have input regarding the operating of the school, the curriculum proposals and a pupil reward system, including discussing achievements and the rewards.

Staff Training and professional development continued this year. Training undertaken throughout the year included Safeguarding training through the Kent Children's Safeguarding Board with a new Designated Safeguarding Lead appointed. Fortnightly Safeguarding meetings are attended by BEP Manager and CEO to ensure prompt response to any issues arising. Staff completed a variety of online training covering a wide range of topics, including; Safeguarding, Lone Working, Criminal Exploitation and County Lines, Understanding Behaviour, Cyber Security & Bullying and GDPR.

Woodland Qualifications

King's Reach provide an outdoor learning opportunity that is designed for disengaged or non-attending students. The time spent in our woodland helps students to re-engage with their learning. Studies prove that it takes as little as 7 minutes of being out in the woods for stress levels to begin to reduce. Teaching in this non pressured and nurturing environment enables us to work with students and progress them from where they currently are. We are able to offer Level 1 & 2 Ofqual registered qualifications, students can achieve an award, certificate or diploma depending on the length of the course.

We partner with Step-Out Outdoor Learning allowing us to provide a wide range of forest school activities and accredited courses for our key stage 3 and 4 students. The development of the forest schools programme has continued over this past year. The woodland area has been maintained to provide diverse opportunities for the groups we work with.

A Woodland Management Team was created to oversee the management of the woodlands. King's Reach partnership with Jubilee Church continued this year and the team is headed up by a church member. A new Woodland Management Plan was compiled and work parties scheduled when possible, due to covid restrictions.

Partnerships

Our partnership with The Vine Church and Jubilee Church has continued this year, including the provision of food hampers for young people and their families throughout the year and family Christmas Hampers too.

We were fortunate to receive office furniture from GO Green, a local office furniture recycling company. These items were utilised to improve one to one classrooms and office space.

Community

The main focus of King's Reach community work has been intensive outreach including one-to-one support. Dave King MBE and Stewart King CEO continue to be involved the community work and collaborate with external agencies to bring a holistic approach. King's Reach works directly with families in their home environment and provides guidance and constructive activities. King's Reach community work still receives no external funding. Despite the lack of funding, the charity continued to provide in excess of 350 hours of support to young people and local families. This is a reduced amount due to covid restrictions this year.

King's Reach continues to encourage multi-agency cohesion to ensure families have a clear step-by-step pathway to follow and where necessary, King's Reach will advocate on the family's behalf.

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2020

Community Cohesion - King's Reach has continued to build relationships within the local community. Working relationships have continued with Catch 22, Jubilee Church, Maidstone Skills Centre, The Vine Church, Porchlight, Youth Offending Team, Maidstone Family Matters, Young Lives Foundation, Flip Out and Creepy Claws.

RESERVE POLICY

It is the policy of the charity that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to three month's expenditure in line with Charity Commission recommendations. Due to stabilised funding and referrals this year, we have built up reserves equivalent of two to three month's expenditure. The trustees consider that the achievement of reserves at this level will ensure that in the event of a significant drop in funding the charity's current activities can continue while consideration is given to ways in which additional funds may be raised.

ASSET COVER FOR FUNDS

Note 16 sets out an analysis of the assets attributable to the various funds and a description of the funds. These assets are sufficient to meet the charity's obligations on a fund by fund basis.

PLANS FOR FUTURE PERIODS

- Seek input from local businesses to enrich curriculum. ie career days
- Continue with staff CPD and review meetings
- Offer Functional Skills qualifications
- Purchase of property - St Hilary's
- Explore Independent School application and associated requirements
- Increase tutor numbers
- Obtain specialist advice and support for school application and requirements
- Healthy relationships and Anger Management courses
- Review social media presence

RESPONSIBILITIES OF THE TRUSTEES

The trustees (who are also the directors of King's Reach Limited for the purposes of company law) are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and the income and expenditure of the charitable company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;

Kings Reach Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 30 November 2020

- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Financial review

Principal funding sources

The charity's principal funding comes from Kent and Medway County Council for commissioned services and activities. In the period under review, income totalled £242,554 (not including interest)

King's Reach has a Virgin Giving page and received both regular and one-off donations during the year. Donations totalled £6,245 of which £6,145 came from Virgin Money and £100 from small cash donations.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 23 August 2021 and signed on behalf of the board of trustees by:

R King
Director



Richard King
Charity Secretary



Kings Reach Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Kings Reach Limited

Year ended 30 November 2020

I report to the trustees on my examination of the financial statements of Kings Reach Limited ('the charity') for the year ended 30 November 2020.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

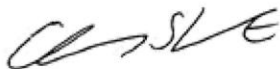
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher E Short B.Eng (Hons) FCCA CTA
Independent Examiner

Brooklands House
58 Marlborough Road
Lancing
West Sussex
England
BN15 8AF

23 August 2021

Kings Reach Limited
Company Limited by Guarantee
Statement of Financial Activities
(including income and expenditure account)
Year ended 30 November 2020

			2020		2019
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	6,245	—	6,245	13,349
Charitable activities	6	242,554	—	242,554	176,230
Investment income	7	3	—	3	34
Total income		<u>248,802</u>	<u>—</u>	<u>248,802</u>	<u>189,613</u>
Expenditure					
Expenditure on charitable activities	8,9	207,624	—	207,623	165,333
Total expenditure		<u>207,624</u>	<u>—</u>	<u>207,623</u>	<u>165,333</u>
Net income and net movement in funds		<u>41,178</u>	<u>—</u>	<u>41,179</u>	<u>24,280</u>
Reconciliation of funds					
Total funds brought forward		87,685	10,000	97,685	73,405
Total funds carried forward		<u>128,863</u>	<u>10,000</u>	<u>138,863</u>	<u>97,685</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 12 to 20 form part of these financial statements.

Kings Reach Limited
Company Limited by Guarantee
Statement of Financial Position
30 November 2020

	Note	2020 £	£	2019 £
Fixed assets				
Tangible fixed assets	15		34,500	33,928
Current assets				
Debtors	16	43,290		52,159
Cash at bank and in hand		135,918		30,003
		179,208		82,162
Creditors: amounts falling due within one year	17	74,844		18,405
Net current assets			104,364	63,757
Total assets less current liabilities			138,864	97,685
Net assets			138,864	97,685
Funds of the charity				
Restricted funds			10,000	10,000
Unrestricted funds			128,863	87,685
Total charity funds	19		138,863	97,685

For the year ending 30 November 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 August 2021, and are signed on behalf of the board by:

R King
Director



The notes on pages 12 to 20 form part of these financial statements.

Kings Reach Limited
Company Limited by Guarantee
Statement of Cash Flows
Year ended 30 November 2020

	2020	2019
	£	£
Cash flows from operating activities		
Net income	41,179	24,280
<i>Adjustments for:</i>		
Depreciation of tangible fixed assets	386	194
Other interest receivable and similar income	(3)	(34)
Accrued expenses/(income)	200	(100)
<i>Changes in:</i>		
Trade and other debtors	8,869	(38,173)
Trade and other creditors	56,239	6,092
Cash generated from operations	106,870	(7,741)
Interest received	3	34
Net cash from/(used in) operating activities	106,873	(7,707)
Cash flows from investing activities		
Purchase of tangible assets	(958)	(585)
Net cash used in investing activities	(958)	(585)
Net increase/(decrease) in cash and cash equivalents	105,915	(8,292)
Cash and cash equivalents at beginning of year	30,003	38,295
Cash and cash equivalents at end of year	135,918	30,003

The notes on pages 12 to 20 form part of these financial statements.

Kings Reach Limited
Company Limited by Guarantee
Notes to the Financial Statements
Year ended 30 November 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Office FF10, Brooklands House, 58 Marlborough Road, Lancing, BN15 8AF, West Sussex.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

No material uncertainties that may cast significant doubt about the charity continuing as a going concern have been identified by the Directors.

Going concern

There are no material uncertainties about the charity's ability to continue.

Consolidation

The charity is not required to prepare consolidated accounts in accordance with the Charities Act 2011, and has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the charity and its subsidiary undertakings comprise a small group.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Kings Reach Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

3. Accounting policies *(continued)*

Fund accounting

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity when this can be quantified. The value of services provided by volunteers has not been included in these accounts.

Investment income is included when receivable.

Incoming resources from permissible trading activity are accounted for when earned.

Incoming resources from grants, when related to performance and specific deliverable, are accounted for as the charity earns the right to consideration by its performance.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Kings Reach Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

3. Accounting policies *(continued)*

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to that category. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the external scrutiny fees and costs linked to the strategic management of the charity.

Administration costs comprise service costs incurred in support of the charity.

Tangible assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - between three and five years

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Kings Reach Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

3. Accounting policies *(continued)*

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Limited by guarantee

The company is limited by guarantee and each member of the company, in the event of the winding up of the company, undertakes to contribute to the assets of the company, a maximum of £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Donations				
Donations	6,245	6,245	13,349	13,349

6. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Sale of goods/services as part of direct charitable activities	242,554	242,554	176,230	176,230

7. Investment income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Bank interest receivable	3	3	34	34

Kings Reach Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Direct costs in relation to charitable activity	124,988	124,988	106,539	106,539
Support costs	82,636	82,635	58,794	58,794
	<u>207,624</u>	<u>207,623</u>	<u>165,333</u>	<u>165,333</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2020 £	Total fund 2019 £
Direct costs in relation to charitable activity	124,988	78,671	203,659	161,472
Governance costs	–	3,964	3,964	3,861
	<u>124,988</u>	<u>82,635</u>	<u>207,623</u>	<u>165,333</u>

10. Analysis of support costs

	Support costs £	Total 2020 £	Total 2019 £
Staff costs	49,448	49,448	31,000
Premises	8,390	8,390	9,204
Communications and IT	1,227	1,227	1,450
General office	6,808	6,808	5,343
Support costs - Other costs	12,798	12,798	7,936
	<u>78,671</u>	<u>78,671</u>	<u>54,933</u>

11. Net income

Net income is stated after charging/(crediting):

	2020 £	2019 £
Depreciation of tangible fixed assets	386	194
Operating lease rentals	360	682

12. Independent examination fees

	2020 £	2019 £
Fees payable to the independent examiner for: Independent examination of the financial statements	2,100	2,100

Kings Reach Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	93,104	65,751
Social security costs	2,763	1,762
Employer contributions to pension plans	4,058	3,527
	<u>99,925</u>	<u>71,040</u>

The average head count of employees during the year was 7 (2019: 5). The average number of full-time equivalent employees during the year is analysed as follows:

	2020	2019
	No.	No.
Number of staff	<u>7</u>	<u>5</u>

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees

15. Tangible fixed assets

	Land and buildings £	Equipment £	Total £
Cost			
At 1 December 2019	33,379	7,980	41,359
Additions	–	958	958
At 30 November 2020	<u>33,379</u>	<u>8,938</u>	<u>42,317</u>
Depreciation			
At 1 December 2019	–	7,431	7,431
Charge for the year	–	386	386
At 30 November 2020	<u>–</u>	<u>7,817</u>	<u>7,817</u>
Carrying amount			
At 30 November 2020	<u>33,379</u>	<u>1,121</u>	<u>34,500</u>
At 30 November 2019	<u>33,379</u>	<u>549</u>	<u>33,928</u>

Land and Buildings consists of the purchase of 50% of Woodlands during 2013 for £65,000 the other 50% is owned by Willington Court Limited (charity no 1105335).

Kings Reach Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

16. Debtors

	2020	2019
	£	£
Trade debtors	42,911	51,738
Prepayments and accrued income	379	421
	<u>43,290</u>	<u>52,159</u>

17. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	5,608	3,507
Accruals and deferred income	2,100	1,900
Social security and other taxes	18,643	10,806
Other creditors	48,493	2,192
	<u>74,844</u>	<u>18,405</u>

18. Pensions and other post retirement benefits

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £4,058 (2019 - £3,527).

19. Analysis of charitable funds

Unrestricted funds

	At 1 December 2019 £	Income £	Expenditure £	At 30 November r 2020 £
General funds	<u>87,685</u>	<u>248,802</u>	<u>(207,624)</u>	<u>128,863</u>

	At 1 December 2018 £	Income £	Expenditure £	At 30 November 2019 £
General funds	<u>63,405</u>	<u>189,613</u>	<u>(165,333)</u>	<u>87,685</u>

Kings Reach Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

19. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 December 2019 £	Income £	Expenditure £	At 30 November r 2020 £
Minibus	<u>10,000</u>	<u>—</u>	<u>—</u>	<u>10,000</u>

	At 1 December 2018 £	Income £	Expenditure £	At 30 November 2019 £
Minibus	<u>10,000</u>	<u>—</u>	<u>—</u>	<u>10,000</u>

King's Reach received a £10K grant from the National Lottery in the year to 30 November 2016, which was part funding for a new mini bus to assist our education provision. Kings Reach is seeking to attain further funding for the provision of the mini bus.

20. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	34,500	—	34,500
Current assets	169,208	10,000	179,208
Creditors less than 1 year	(74,844)	—	(74,844)
Net assets	<u>128,864</u>	<u>10,000</u>	<u>138,864</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	33,928	—	33,928
Current assets	72,162	10,000	82,162
Creditors less than 1 year	(18,405)	—	(18,405)
Net assets	<u>87,685</u>	<u>10,000</u>	<u>97,685</u>

21. Financial instruments

The carrying amount for each category of financial instrument is as follows:

	2020 £	2019 £
Financial assets that are debt instruments measured at amortised cost		
Financial assets that are debt instruments measured at amortised cost	<u>43,290</u>	<u>52,159</u>
Financial liabilities measured at amortised cost		
Financial liabilities measured at amortised cost	<u>73,517</u>	<u>18,405</u>

Kings Reach Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 30 November 2020

22. Analysis of changes in net debt

	At 1 Dec 2019	Cash flows	At 30 Nov 2020
	£	£	£
Cash at bank and in hand	<u>30,003</u>	<u>105,915</u>	<u>135,918</u>