

LOTUS CARING HANDS
TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022

Company Registration Number: 06861610
Charity Registration Number: 1132258

**LOTUS CARING HANDS
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2022**

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Registered charity number – 1132258
Company number – 06861610

LOTUS CARING HANDS

LEGAL AND ADMINISTRATIVE INFORMATION:

Name & Charity Number:

Company name: Lotus Caring Hands
Company registration number: 06861610
Charity registration number: 1132258

Correspondence Address:

Rye House, Suite 118,
161 High Street,
Ruislip, Middlesex
HA4 8JY

Registered Office:

Rye House, Suite 118,
161 High Street,
Ruislip, Middlesex
HA4 8JY

Trustees:

Shan Mylvaganam
Kanagasingam Thavaraj
Haran Thiru
Rasalingam Ahileswaran
Balasundaran Muraleetharan
Saimaruhan Paramaraksagapalan
Uma Lukshmi Sunthararajan

Bankers:

HSBC
26- 28 St. Ann's Road,
Harrow, Middlesex
HA1 1LA.

Accountant:

SUPRA & CO LTD
48 Lulworth Drive,
Pinner, Middlesex,
HA5 1NE

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
LOTUS CARING HANDS
YEAR ENDED 31 MARCH 2022**

I report on the accounts of the charity for the year ended 31 March 2022 which are set out on pages 2 to 7.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

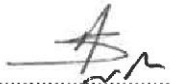
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the


A S Pirapagaren BA (Hons), ACPA
SUPRA & CO LTD

Date: 27th March 2023

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Trustees Annual Report for the period ended 31 March 2022

The trustees present this report for the period from 1st April 2021 to 31 March 2022. This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005) and in accordance with the accounting provisions of the Companies Act 2006.

Objectives and Activities

The objective of the charity has been to focus on the promotion of education in our society. The pandemic period has enabled us to rethink and focus on its wider community resulting in a drift which now tends to focus towards the underprivileged sector as well. The overall strategy underpins the betterment of society.

LCH developed its core values based on improving awareness through providing easy access to education and skill development. It was not just limited to academic qualification but also hands-on experience to gaining confidence and allowing the participants to easily engage in employments.

Sri Lanka is one of the countries that our charity mainly focuses on. It is still going through a very tough economic stride condition resulting in lack of continuous support and much needed infrastructure developments. The condition was partly driven by COVID-19 and the subsequent global recession. This resulted in much greater setback and some of our projects were halted and many cases resulted with no positive outcome.

There are many other countries fall within the same spectrum. Therefore our work, support and help become even more crucial and much needed now than ever before in the areas of education, skills development, women empowering, job creation, health, environment, transport, housing, etc.

In England, we were conducting extra-curricular activities for youth such as organising chess sessions, coordinating volunteering activities, charity event were also forced to temporarily suspend due to COVID-19 and various logistical issues. We were conducting the chess online sessions. However, over time due to lack of face-to-face engagement, substantial drop in participants made the programme not impractical to carry on. We are now faced with the tremendous task to redevelop and bring the engagement back in line. As a result we in the process of drawing 2 to 3 years plan and expected to start working on it from next financial year.

The above require funding and we are drawing another plan to boost our donations, including developing some digital

Achievements and performance

Trustees would described this financial year as yet another challenging year. However the charity continuously tried to sustained its engagement with its projects, fundraising and coordinating with other organisations for benchmarking purposes.

Generally the overall fundraising has slowdown, regular donations have dropped considerably. The charity currently has online contributions as its primary source of funding. The risk assessment and financial planning we implemented in the past years, enable the charity to continuously support ongoing projects with limited fundraising.

In England, Young LCH chess club's activities were continued via online portals where, 12 – 18 youth were participating until end of the academic year 2021/2022.

With more than ten other organisations the charity engaged in supporting Organic Home Gardening project in numerous locations in Sri Lanka under the umbrella Organisation Bridge. This is our second Organic Home Gardening project involvement, while the previous project was a solo effort of the charity. The charity took leadership in fundraising with the help of other organisations where the total fund exceeded ten thousand pounds. LCH was managing the project until January 2023. We have now delegated this responsibility to another registered Charity V4U UK LTD (1148448), a partnering charity in the project.

The charity continues to support students from various underprivileged background. One University student still benefits from our financial assistance. LCH continues to work with the NCC to support their financial assistance to school students from underprivileged families.

In this FY, the charity supported, a family sponsored project, teaching English language in a hamlet in Trincomalee district, Sri Lanka.

In addition LCH has collaborated with Jaffna Nadeswara College OSA UK, the charity started to helping with their fundraising activity to support the construction of a new laboratory for the school in Jaffna, Sri Lanka.

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Future Plans

Trustees are predicting that the future will be challenging for the next three years. COVID has altered many things and it will take numerous years to return to pre pandemic level. Trustees are aiming to build the number of regular & corporate sponsors whilst focusing on developing digital assets.
LCH trustees are making continuous effort to ensure that the charity functions at the highest level of effort whilst it carries out core education and skill developments as its lynchpin.

Structure, Governance and Management

Governing Document

The organisation is a non-profitable company limited by guarantee. The company was established under a Memorandum of Association which established the objects and powers of the non-profitable company and is governed under its Articles of Association. The company was incorporated on 27 March 2009. The company was registered as a charity on 22 October 2009.

Recruitment and Appointment of the Trustees

The directors of the company are also charity Trustees for the purposes of charity law.

The Trustees regularly review the skills and experience base of its board to reflect the needs of the organisation. Induction is seen as a key element in retaining and supporting Trustees.

Management Committee Induction and Training

New Trustees are given clear advice and support in relation to their obligations. All relevant documentation is made available including details of its resource, the current financial position as set out in the latest set of accounts and information about future plans and the strategic development of the Charity.

Day-to-day management

The Trustees currently undertake the day to day management of the charity due to its small at present. The charity currently has no employees. And the Trustees hope to establish the charity as volunteer based organisation and try to maintain the administration cost as low as possible.

Financial Review, investment policy and reserves

Financial review

At 31 March 2022 the Charity had net assets of £78,412.70.

The Trustees are confident that the Charity is financially secure to deliver its programme of activities for the next year.

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Investment policy

As reserves are currently at a low level, all funds are currently held on a bank current and instant access deposit account. Trustees do not have an immediate plan for long-term investments.

Reserves policy

The Trustees aim to hold free reserves equal to 12 months' UK running costs. This is to ensure the continued running of the charity if unrestricted funding decreased, until new sources of funding were found. This gives a target for free reserves of around £2,000. The level of free reserves at 31 March 2022 was £78,412. If the free reserves are above the target level at 31 March 2023, the trustees will consider making an additional distribution of funds to projects activities that will equalent the surplus.

Risk Management

The Trustees are currently constantly assessing and developing their risk management strategy which will include the following areas:

- Students protection policies in respect of charity Trustees who will visit Sri Lanka.
- Financial controls to ensure that sponsorship money is not misappropriated in either the UK or Sri Lanka.

Statement of Trustees' Responsibilities

Charity law requires that Trustees prepare financial statements for each financial year which show a true and fair view of the state of affairs of the charity and its financial activities for that period. In preparing these statements, the Trustees are required to:

- a) select suitable accounting policies and then apply them consistently
- b) make judgements and estimates that are reasonable and prudent
- c) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements
- d) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charitable Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the preventions and detection of fraud and other irregularities.

Signed on behalf of the
Trustees:


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Shan Mylvaganam

Date: 27 March 2023

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 MARCH 2022

Note	Unrestricted Funds £	Restricted Funds £	Total Funds Funds £
INCOME AND EXPENDITURE			
Incoming resources from			
Generated funds:			
Voluntary income - Members' subs		-	-
Donations	1,512	-	1,512
Other donations (Virgin - Restricted)	543	24,693	25,236
Income from Fund Raising Events	3,545	-	3,545
UK bank interest	5	-	5
Other Regular Donations	548	-	548
TOTAL INCOMING RESOURCES	6,154	24,693	30,847
RESOURCES EXPENDED			
Charitable activities:			
LCH Projects			
Local Projects	425	-	425
One Off Projects (Educational, Covid 19 etc..)	165	-	165
Chess Workshop	1,408	-	1,408
Project 01 - NCC	-	2,609	2,609
Project 02 - Various Projects	-	-	-
Project 03 - JHC	-	4,200	4,200
<u>Other direct costs</u>			
CRB checks	-	-	-
Bank charges	-	-	-
Printing, postage and stationery	-	-	-
Rent - Mail Box	-	-	-
Governance costs			
Legal & Professional Fees	-	-	-
TOTAL RESOURCES EXPENDED	1,998	6,809	8,807
Net incoming resources for the year	4,156	17,884	22,040
Total funds brought forward at 1st Apr 2021	14,995	41,378	56,373
Total funds carried forward at 31 March 2022	19,150	59,262	78,412

The notes on pages 7 to 8 form part of these accounts.

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BALANCE SHEET AT 31 MARCH 2022

	Notes	2022
CURRENT ASSETS		
Debtors – tax recoverable		-
Cash at bank and in hand		78,412
		<u>78,412</u>
CREDITORS: Amounts falling due within one year		
Accruals		-
		<u>78,412</u>
NET CURRENT ASSETS		
FUNDS:		
Restricted	3	59,262
Unrestricted		19,150
		<u>78,412</u>
Total Funds		

The accounts have been prepared in accordance with the Companies Act 2006 relating to small companies.

The company has taken advantage of the exemption from audit available under section 477(2) of the Companies Act 2006 and the Trustees confirm that:

No member have required the company to obtain an audit of the account for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- Ensuring the company keeps accounting records which comply with section 386; and
- Preparing accounts which give a true and fair view of the state of the company as at the end of its profits and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Trustees on 27th March 2023



Shan Mylvaganam

The notes on pages 8 to 9 form part of these accounts.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020

1 ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007) and follow the recommendations in the Statement of Recommended Practice – Accounting and Reporting by Charities published in March 2005.

b) Incoming resources

Grants and donations are credited to the Statement of Financial Activities in the year in which they are receivable and are allocated to the appropriate fund.

Investment income is included when

c) Reserves expended and allocation of costs

Resources expended are recognised in the period in which they are incurred. They include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. As the charity has only one activity, all costs, other than governance costs are allocated against the charitable activity.

Governance costs include those associated with meeting the constitutional and statutory requirements of the charity.

d) Fund accounting

Funds held by the charity

Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022 (continued)

2 TRUSTEES' REMUNERATION AND RELATED PARTY TRANSACTIONS

No remuneration paid to Trustees.

3 RESTRICTED FUNDS

	Sponsorship Fund £
Incoming resources	-
Outgoing resources	-
	<hr/>
Balance at 31 March 2022	-
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Purpose of restricted funds:

Sponsorship Fund

This fund is for the sponsorship of students attending the University of Jaffna in Sri Lanka.