

Aim and purposes

The PCC of the Tring Team Parish has the responsibility of working with the incumbent, the Rev Huw Bellis and other clergy, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC also has responsibility for the maintenance of the five churches in the parish and the parish halls. Our five churches are St John the Baptist in Aldbury, All Saints in Long Marston, St Marys in Puttenham, St Peter and St Paul in Tring and St Cross in Wilstone.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship in the five churches and encourages them to become members of our church communities. Although the individual church DCCs organise the day to day running of their churches, the PCC maintains the overall pattern of worship across the team so that many styles and liturgies can be experienced by the many groups of all ages that live within the parish. Our services and worship put faith into action through prayer, scripture, study, music and sacrament.

When we plan our activities, we have taken due regard of the Commission's guidance on public benefit and in particular, the specific guidance on charities for the advancement of religion. We have a strong belief in discipleship and enabling our congregations to live out their faith as part of our parish community through:

- Worship and prayer, learning about Jesus and His call and what it means to us to be his followers, and developing our faith in Him
- Pastoral care of people living in the Parish
- Missionary and outreach.

Achievements and performance

Worship and prayer

Across the team in our five churches, we normally seek to provide a pattern of worship that offers a full range of services throughout the week as well as Sundays that provide spiritual fulfilment and nourishment to all ages.

When we were allowed to, we returned to offering refreshments after services, knowing how this has helped us get to know each other and also to provide prayer and pastoral care when needed. All our services are open to everyone and it is a joy to welcome new people in.

The daily office is said in several of the churches on a rotational basis and we have two groups weekly that study and practice meditation. Evening prayer is said at All Saints each month and an evening service with varying format also takes place each month. We have mid-week communions at St Peter and St Paul and most weeks in St Cross. At St Marys every month there is a BCP Evensong service in the afternoon. We continue to offer 8am Sunday services at two of our churches, some weekly and some monthly with both Book of Common Prayer and Common Worship. Our main Sunday services in three of our churches, are either Common worship Holy Communion, Morning Prayer or the more informal Worship for All. The Worship for All services continue to be popular, particularly with the younger members of our congregations and young families. There is a monthly evening communion service at St Peter and St Paul. This is an alternative style service allowing much room for innovation. We continue to review and improve the quality of the services and normally use screen projection which is appreciated by everyone post-lockdown. The services are led by clergy or different groups of lay members with clergy involvement as well.

In 2022 it was good to return to normal Mothering Sunday and Easter services and we even had Bishop Michael leading the worship in St Peter & St Paul on Mothering Sunday to make it special. 2022 saw most Church meetings taking place in person, although some winter meetings continued to take place via Zoom. The AGM (APCM) took place on 11th May and this has been confirmed as the pattern for the future.

The screen projection system displaying order of services is now business as usual for everyone as part of the worship in St Peter & St Paul. Streaming services remains part of what we routinely do now despite the fact that most people who can are now worshipping in our churches again. It was also good to have the schools back into church as normal over the Christmas period.

One significant change was the departure of Rev Sarah Marshall from our team and on 29th June Sarah officiated at her last service in the Tring Team Parish. On 9th August a significant contingent from the team went to St Martins in Shenley to support Rev Sarah Marshall and wish her well, as she was licensed and installed as Team Vicar in the Aldenham, Radlett and Shenley team, with special responsibility for St Martin's, Shenley.

Our Youth Café is now operating normally. Obviously, Banns, weddings and Christenings, are now operating normally as are funeral services, which is helpful for all concerned. The monthly theological book club continues as normal.

Pastoral care

Pastoral care covers so many areas that overlap with services and social events it is sometimes difficult to evaluate how much we do. However, we have a team of people, both clergy and lay, who take home communions round or visit our housebound members, which we know is valued. We try to keep in touch with bereaved families and visit if needed. We keep the church open all day (along with St John the Baptist) and a particular focus is the Lady Chapel where we have votive candles and a box for prayer requests. We are delighted that the box is used by many people (both our members and the wider community) and these people are remembered at the daily office and before our 10am service. We try to identify pastoral need within our groups e.g., Mothers' Union, choir etc and to give prayer and support through these groups.

Having four church schools gives us an opportunity to give pastoral care to families and staff. This year Revd Jane Banister and Revd Michelle Grace continued jointly in their roles as School Chaplains working with Tring School, our local academy senior school with well over 1500 students.

Mission and Evangelism

Helping those in need is a demonstration of our faith. Our Transforming Communities group (formally the mission committee) is to be congratulated on their tireless fundraising. Each year they ask the congregations to nominate charities or causes that we should support as well as our continuing links. We also respond to urgent and immediate needs such as famine and disaster relief charities. This year fundraising was much easier and although it wasn't at pre-COVID levels we did manage to raise a recorded total of £13,741 for other charities, which was an increase of more than £4,000 compared to 2021. The principal beneficiaries of this support were Christian Aid, the Children's Society, DEC for Ukraine, Chiltern M.S. Centre, DENS, and the Bishops Harvest Appeal. In addition, many church members have donated directly to these charities, and some had matched funding, so the overall total is much greater than that recorded on the Team accounts.

Deanery Synod

We currently have two elected lay members to Deanery Synod as well as the clergy. Meetings are now back to normal with two meetings having taken place prior to the 2022 APCM.

Buildings

Having five old churches, most listed, is a challenge but our loyal team of churchwardens and volunteers have ensured they are kept in good repair.

At St Peter and St Paul, the drainage work was commenced now that Covid restrictions have been lifted this involved digging a new soakaway and investigative work on the rest of the drainage system, the result of which would be acted on in 2023. New noticeboards were installed on the south aisle and dedicated on Remembrance Day. An Ecochurch survey was completed and submitted, achieving a bronze award. Actions arising from the assessment are to be reviewed to identify improvements that could be made.

All Saints is in as good condition as it has been for a long time. We are grateful to Judith, a new member, who has been cleaning and decorating the church. Also, various minor repairs have been carried out. There are two areas on our quinquennial we have actively decided to postpone - the path and internal plastering. The path is probably more pressing but the plastering can wait until the next quinquennial.

At St John the Baptist the repairs to the external church walls commenced in Autumn 2022 and are expected to be completed early in 2023. The other major works identified in the previous Quinquennial have been scoped but have yet to actually commence.

The Quinquennial work hoped to be completed in 2022 at St Mary's remains outstanding due to the specialist workers being backlogged. During a violent storm earlier in 2022, "Storm Eunice", one of the porch leaded windows was blown out, and this is now been repaired and replaced.

St Cross had their Quinquennial this year and of the three category one issues, the pruning /removal of a holly tree impacting the drainage systems and the clearance of the gutters and downpipes, have been completed. The third, the repair of the bell turret and ridge tiles, is being progressed. The new entrance decking was completed in November 2022.

We have two separate halls adjoining our churches and generally are in good repair. The halls, particularly the parish hall in Tring, are used by the community as well as us. The Stepping Stones pre-school and a ballet school have continued using the parish hall as normal this year. We own one further hall, near Tring Station. The Iron Room by Tring Station which has also operated normally this year.

Ecumenical relationships.

Tring Team are active members of Churches Together in Tring and have lay reps as well as the clergy.

Financial Review

See separate accounts for an in-depth summary and review of our financial position.

Structure, governance and management

The parish is a single benefice with 5 parish churches, each of which elects a District Church Council (DCC) and also elects members to serve on the Parochial Church Council (PCC), which is the legal body for the whole parish. Members of the PCC are ex officio members of their local DCC. The role of each DCC is to look after the day-to-day activities of its individual church, including maintenance, use by outside bodies, assistance with organising services and other activities which relate to the particular building and congregation. Any decisions it makes are passed to the PCC for its approval and ratification. There are parish wide committees, which deal with Finance and Education. There is a Sunday club in one of the churches and various parish wide organisations including Mothers' Union, Men's Society and Youth Cafe. The PCC meets five times each year, DCCs meet as agreed in each district, and there is an Annual Church meeting for each district before the Annual Parochial Church Meeting in May.

Administrative information

The Tring Team comprises the following 5 churches: St John the Baptist, Aldbury - All Saints, Long Marston - St Mary's, Puttenham - St Peter & St Paul, Tring - St Cross, Wilstone. It is part of the Diocese of St Albans. The correspondence address is The Rectory, 2 The Limes, Station Road, Tring HP23 5NW.

The PCC comprised:

Team Rector:	The Reverend Huw Bellis	Chairman
Team Vicar:	The Reverend Jane Banister	
Team Vicar:	The Reverend Michelle Grace	
Team Curate:	The Reverend Sarah Marshall	left 30 th June 2022
Diocesan Lay Minister:	Mr Mike Watkin	

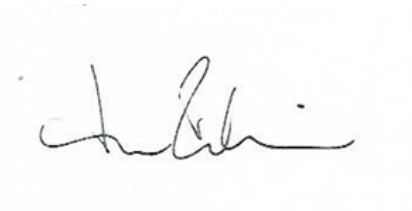
Readers:	Mr Malcolm Nobbs Mr Jonathan Reynolds Mr Grahame Senior	Safeguarding Officer
Wardens:	Mr Roy Hargreaves Mrs Jane Brown Mrs Christine Rutter	
Elected members	Mr Tim James Mr Ted Oram Mrs Betty Aston Mrs Celestria Bell Mrs Vivianne Child Mrs Janet Goodyer Mrs Gill Kinsey Ms Ann Le Hair Mrs Maria Lashley Mrs Beryl Poll Mr Ian Munro Mrs Elizabeth Stephenson Mrs Pippa Wright	Representative to Deanery Synod Representative to Deanery Synod Finance Team's PCC representative PCC Secretary left 11/05/2022
Parish Coordinators	Mr Roy Hargreaves Mrs Vivianne Child	
Parish advisor on mission	Mr John Whiteman	Not on PCC
Treasurer	Mr Peter Willaims	Treasurer but not on PCC

Tring Team **Financial Statements 2022**

The Tring Team finances include:-
All Saints, Long Marston
St Cross, Wilstone
St John the Baptist, Aldbury
St Mary, Puttenham and the Cecilia Hall
St Peter and St Paul and the Tring Parish Hall
and
The Teamscheme (Parish Planned Giving Scheme)

Charity Number 1132255

Approved by the Parochial Church Council on 8th March 2023 signed on its behalf by:-



Huw Bellis (Rector)



Vivianne Child (Parish Co-ordinator)

Tring Team Accounts 2022 – Report from the Treasurer to the PCC

The Tring Team finances are made up of our five churches, two separate church halls, the Team Scheme and parish investment accounts. A glossary is included at the end of this report, but if there is anything that needs more explanation or clarity, please contact Vivianne Child (vchild@childassociates.co.uk).

These comments accompany the two pages of figures headed "income and expenditure" and "balance sheet" below.

Summary

Perhaps the Finance Group thought 2022 would be our 'goodbye to the Covid pandemic' year, but this was not the case. Ripples (and cases) are still affecting us and 'getting back to normal' has become a stale phrase. Rather, financially, we are in different times, and we are moving on. It feels unlikely that we will ever pass round the collection plate again, 'cashless' is here to stay and low, fixed energy prices have left the scene. One thing never changes; costs never seem to go down.

That said, the reduction in Parish funds of **£14,571** is at least understood by the excellent data that we have at our fingertips. I reiterate last year's comment we just need to continue to increase our income to pay for all the good work that we (the Parish) want to undertake.

Looking at income, we received **£291,167**. Many thanks to all those people who contribute to the Teamscheme and to those who were able to increase their giving in 2022. If you are looking for the drivers of the change in income compared to last year, then it's an increase in rental income from the vacant curate's house plus increases in planned giving & donations.

Total expenditure was £35K more than last year, at **£305,738**. The drivers of this increase are major structural repairs and inflation fuelled running costs.

There are some ups and downs across different areas of expenditure, but the overall message is 'thank you'. Thank you to everyone who treats church funds as carefully as they do their own money. Thank you to those who make sure that we pay people fairly, use good local suppliers where possible, consider the environment and are as thrifty as possible with our ancient buildings.

Income and Expenditure

The Income and Expenditure statement is shown at the end of this document. On the right-hand side there are four **columns** to show the total income and expenditure for 2022, and a column for each type of fund that we have. On the left of these is a column which shows last year's totals for comparison purposes.

If you look at the **rows** on the same page then you can see the breakdown of our income and expenditure. Below there are some brief explanations for each category.

On the **income rows**:-

Planned Giving for 2021 shows an increase compared to last year, which is excellent news. Thank you to everyone that is part of the scheme.

The commitment that joining the Team Scheme brings, enables the PCC to plan the finances of the parish with more certainty. The scheme also allows the Parish to reclaim gift aid on behalf of those who pay tax. For every £100 donated a further £25 is recovered from the government. In 2022 the Parish received £33K from HMRC.

Collections, donations. We have certainly noticed that cash collections are lower than pre-Covid and that cashless is now the preferred method of donation.

Grants include reclaiming VAT for work on listed church buildings. In 2022 this was £3,500.

Letting income for our three halls, the Chapter House, Cecilia Hall and the Parish Hall are back to pre-Covid levels. Thank you to the hall committees who have managed the safe return of hall hirers.

The **Fees** income represents the monies we receive for weddings, baptism, funerals and thanksgivings, less expenses and that part of the fee that we send to St Albans Diocese. Thank you to Trish and the Ministry Team who have a firm grip on what is owed to the Team for all these events that are so important to our community.

Fundraising. Last year we said there were green shoots of recovery in Parish Fundraising. Now fundraising is close to £15K, which seems more like a small green tree. Much of our fundraising campaigns are for other charities, however we are very grateful to John Stack from Tring Blues Bar and Richard & Jane Shardlow from Tring Brewery who bring regular jazz to St Peter and St Paul.

Rent from land or buildings. Rental income from the three houses at New Mill Place, together with some rental for the allotments at New Mill. The increase is due to us renting out the curate's house now that Rev Sarah has left the team.

Dividends and interest income is from the Parish savings accounts and investments with the Diocesan Board of Finance.

On the **expenditure rows**:-

The Parish donated close to 5% of our income to **Mission**, which is still below pre-Covid levels, but a pretty healthy increase on last year.

Here is a message from Alison Cockerill from the Finance Group;
"Although most financial reports are full of gloom, this one is full of joy. Thanks to the generosity of so many people the Tring Team have been able to donate over £13000 to nominated charities during 2022. The principal beneficiaries of this support were Christian Aid, the Children's Society, DEC for Ukraine, Chiltern M.S. Centre, DENS, and the Bishops Harvest Appeal. In addition, many church members have donated directly to these charities, and some had matched funding, so the overall total is much greater than that recorded on the Team accounts. This is alongside other fundraising efforts for churchyard benches, Piano and more, and gifts for members of the clergy team moving to pastures new. Such kindness, especially at a time of financial difficulty for many, is very much appreciated by all the recipients. Thank you all very much for your support."

We paid £169,000 **Parish Share**, our biggest single item of expenditure, in full. The Parish Share pays for our Ministry Team (housing and pension contributions, stipends, national insurance etc.), plus central costs for training new ministers and supporting retired clergy.

Clergy expenses, are the day-to-day expenses of our clergy team.

Church Running Expenses cover Utilities, Insurance, Maintenance, Church Service Costs, Upkeep of our Churchyards and all our Parish Admin costs. This expense line has increased 33% compared to last year. Some of the increase is due to timing, but this figure most starkly shows how the cost-of-living crisis impacts the church as much as it does all of us as individuals.

Costs Relating to Trading includes the Church Hall Running costs for the Parish and Cecilia Halls, and both halls are generating a surplus. Trading also includes the cost of selling Comment Magazine in our churches. Last year the Comment magazine bank account was closed and the funds moved into the Team Parish account. The magazine creates a small surplus. Thank you for Barbara and Barry Anscombe for managing the finances of the advertisers and the subscribers so diligently.

The **Salaries, Wages and Honoraria** row covers organists, visiting clergy expenses and admin support. The Team pays slightly more than the real-living-wage to all our admin and cleaning support. Thank you to them for all they do.

The **Cost of Generating Funds** covers two areas: the cost of Raising Funds (£1,465) and the cost of Management of Assets (£1,926). The cost of Raising Funds includes refreshments, piano tuning, shared concert proceeds and financial charges. The Management of Assets relates to the costs associated with our properties at New Mill such as water charges, insurance and maintenance.

Major repairs, decoration and new building work relates to major projects that the parish undertakes. These projects are more significant than day to day running costs and normally need financing separately. The work at St Peter and St Paul was as follows:

- Nearly £25k (exactly £24582) on the wall restoration around the south side
- £5k on roof and tower repairs, partly covered by insurance;
- Nearly £5k on drainage and vestry which is being funded by FoTCH.

Balance Sheet

The Balance Sheet is shown below. Total Net Assets for Tring Team Parish at the end of 2021 were £228,528. This is decrease of £14,571 compared to last year.

These Total Net Assets are spread across the three types of fund as follows:

Unrestricted funds

These are the general bank funds from St John's, St Mary's and the Team account. Together they represent the cash available to the Parish on a day-to-day basis. This amount represents approximately three months expenditure which is in line with Charity Commission guidelines.

Designated Funds

The following are the descriptions of our Designated funds. Remember, however, that the use of Designated funds can be changed by agreement of the PCC/DCC.

- ***Mission Funds.*** *"Money that is raised at Mission fundraising events but has not yet been allocated to specific causes".*
- ***The Discretionary Fund*** - *"To be used for the betterment and wellbeing of the clergy and the people of the Parish".*
- ***The Legacy Fund.*** *The parish has adopted a policy of designating any donations received by way of legacies, to ensure that the funds are used for a specific project within the parish*
- ***St Peter and St Paul Organ fund.*** *"A fund to be used when the organ in Tring needs a major overhaul"*
- ***The St Mary's Fabric Fund*** was created in 2006 and the money is invested in a CCLA Deposit Account.
- ***The Tring Church of England Education Fund*** – *"To promote education in accordance with CofE principles by providing items not paid for by public funds".* This fund is held with the Diocesan Board of Finance and increases each year by the addition of dividends from the units held.
- ***The House Fund*** – *"To provide a dwelling for a member of the clergy".* This fund was created when we sold St Martha's Lodge and put the money into a fund to replace the dwelling should the need arise. The income comes from interest from this fund which is held with the Diocesan Board of Finance.

There are also some smaller amounts, included in the Team account, that are recognised as being put aside for special projects; All Saints have £160 allocated for an organ fund and £1,500 for decorating. Also £100 is allocated for Poppies in the Tring Team General Fund

Restricted Funds

This is money raised by the handbell ringers for any necessary maintenance on the handbells.

Other notes to the accounts

- We receive the accounts for the Iron Room. The Iron Room, Tring Station, is owned by the Parish but is operated and maintained by the Tring Station Residents Association. There are no costs or liabilities accruing to the Parish for the continued operation of this hall.
- We still own title to part of the Long Marston Allotments. As such we are entitled to any income, or liabilities, generated.

Glossary

- *Restricted funds – monies that were given for a specific purpose.*
- *Designated funds – monies put aside by the PCC/DCCs for a specific purpose, but they can change the designation if desired.*
- *Unrestricted funds – general monies for any purpose.*
- *Parish Share – the amount paid to our Diocese to cover clergy costs, pensions, housing, training and central church costs*
- *Team Scheme – the Tring Team Parish financial stewardship fund. If you give money by standing order, annual cheque or regular envelope giving then the money goes into this account. This is primarily targeted to pay for Parish Share. Any excess over and above Parish Share would make a contribution to Mission, Education and Parish Administration costs.*

Acknowledgements

In pulling together this document I am representing the finance group. I can't take any of the credit, but I will take the blame for any errors that you would like to point out to me.

The finance group consists of Peter Williams (Parish and St John's treasurer and overseer of all income, including gift aid), Lucy Brittain (overseer of all expenditure), Alison Cockerill (payments into the bank), Trish Dowden (fees and invoicing), John Whiteman (financial acumen and report writing), Rev Huw Bellis (fabric, online payments and stewardship) and myself. Thank you also to Ernestine Matthews for taking care of the finances of St Mary's and Cecilia Hall.

Vivianne Child
On behalf of the Tring Team Parish Finance Team

t: 01442 826092
m: 07786 707597
e: vchild@childassociates.co.uk

Tring Team Consolidated Statement of Financial Activities for 2022					
Income and Expenditure for year ending 31st December 2022					
Last Year 2021		This year Total	Unrestricted	Designated	Restricted
	INCOME (Resources generated)				
	1/ Income from donors				
	Planned giving - total				
£103,584	- Gift aid donations	£110,964	£109,490	£1,474	£0
£31,825	- Income tax recovered	£32,952	£32,952	£0	£0
£9,167	- Non gift aided	£5,260	£5,260	£0	£0
£8,575	Collections at services	£8,936	£8,397	£539	£0
£19,276	Donations	£32,968	£32,236	£732	£0
	2/ Non recurring income				
£14,854	Grants to the DCC/PCC general funds	£11,993	£10,473	£1,000	£520
£0	Special appeals for our churches	£0	£0	£0	£0
£43,049	Legacies	£0	£0	£0	£0
£0	Insurance claims	£0	£0	£0	£0
£1,750	Other funds generated	£0	£0	£0	£0
	3/ Income from things we do to further the work of our church				
£19,474	Letting income for the halls	£22,669	£18,207	£4,462	£0
£15,086	Fees (net of payments to Diocese and service expenses)	£9,230	£9,080	£150	£0
£5,213	Magazine Sales	£5,214	£5,214	£0	£0
	4/ Income from things we do to raise funds				
£11,589	Fundraising	£14,933	£14,378	£555	£0
	5/ Income from investments				
£0	Sale of Land	£0	£0	£0	£0
£17,460	Rent from land or buildings	£34,390	£34,269	£0	£121
£2,280	Dividends and interest	£1,658	£1,111	£547	£0
£303,182	TOTAL INCOME	£291,167	£281,067	£9,459	£641
	EXPENDITURE (Resources used)				
	1/ Donations and grants to charities				
£9,722	Mission Giving; mission committee plus all other	£13,741	£13,322	£419	£0
	2/ Activities relating directly to the work of our churches				
£163,488	PARISH SHARE	£169,000	£169,000	£0	£0
£6,132	CLERGY EXPENSES (inc visiting and our retired clergy)	£6,064	£6,064	£0	£0
	CHURCH RUNNING EXPENSES				
£8,575	- Utility costs	£11,553	£10,334	£1,219	£0
£11,273	- Church insurance costs	£13,274	£11,780	£1,494	£0
£10,780	- Church maintenance	£11,334	£10,999	£335	£0
£3,759	- Costs of services	£7,335	£6,768	£567	£0
£2,840	- Upkeep of churchyard	£5,510	£4,013	£0	£1,497
£3,257	- Running the Parish offices (stationery, IT, phones, broadband)	£5,180	£5,180	£0	£0
	COSTS RELATING TO TRADING				
£5,281	- Parish magazine and bookstall	£5,271	£5,271	£0	£0
£9,296	- Church hall running costs	£9,934	£6,745	£3,189	£0
	SALARIES AND SUPPORT COSTS				
£10,925	- Salaries, wages and honoraria	£8,053	£8,053	£0	£0
£0	- Training and education	£165	£165	£0	£0
	3/ Cost of generating Funds				
£1,761	- Fundraising	£1,465	£1,465	£0	£0
£2,062	- Management of Assets	£1,926	£1,926	£0	£0
	4/ Major repairs, decoration and new building work.				
£20,873	- Church Structure	£35,933	£35,933	£0	£0
£0	- Hall Structure	£0	£0	£0	£0
£0	- Other property	£0	£0	£0	£0
£270,024	TOTAL EXPENDITURE	£305,738	£297,018	£7,223	£1,497
£33,157	Income > Expenditure	-£14,571	-£15,951	£2,236	-£856

Tring Team Consolidated Statement of Financial Activities for 2022			
Balance Sheet as at 31st December 2022			
Last year £		This year £	
	<u>Current Assets</u>		
£6	Investments	£6	
	Short Term Deposits		
£114,214	St Albans Diocesan Board of Finance	£114,756	
£33,663	Banks and Building Societies	£31,470	
£91,611	Cash in Bank	£105,183	
£31,416	Amounts owing to PCC (sundry debtors)	£14,946	
-£27,811	Amounts owed by PCC (sundry creditors)	-£37,833	
£243,099	Total Net Assets	£228,528	
	<u>Represented by Funds</u>		
£86,219	Unrestricted	£58,624	
£156,355	Designated	£169,379	
£525	Restricted	£525	
£243,099	Funds Total	£228,528	
	<u>Details of funds:-</u>		
Last Year £	Name	This Year £	Status
£50,784	Tring Team General Fund (all but StM and StJ)	£22,654	Unrestricted
£2,183	St Mary's General Fund (incl Cecilia Hall)	£3,572	Designated
£33,253	St John's General Fund	£32,398	Designated
£86,219	TOTAL UNRESTRICTED FUNDS	£58,624	
£1,325	Mission Fund (funds raised specifically for Mission)	£2,563	Designated
£2,246	Discretionary Fund	£2,451	Designated
£43,049	Legacy Fund	£43,049	Designated
£6,554	St Peter and St Paul Organ Fund	£6,554	Designated
-£11,039	St Peter and St Paul Lighting Fund		Designated
£6	St Mary's Fabric Fund	£6	Designated
£11,082	PCC Church Schools Fund (deposits)	£11,475	Designated
£9,308	PCC Church Schools Fund (investment fund)	£8,223	Designated
£93,824	St Peter and St Paul House Fund	£95,058	Designated
£156,355	TOTAL DESIGNATED FUNDS	£169,379	
£525	Tringers - Handbell Maintenance	£525	Restricted
£525	TOTAL RESTRICTED FUNDS	£525	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Tring Team Parish

On accounts for the year
ended

31st December 2022

Charity no
(if any)

Set out on pages

7-8

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2022**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of

MAAT ATT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

T. Boniface

Date:

27/10/2023

Name:

TRACY BONIFACE

Relevant professional
qualification(s) or body
(if any):

MAAT, ATT

Address:

27 PLUMTREE COTTAGES

CHEGGINGTON ROAD

PITBONE, BEDFORDSHIRE, LU7 9AQ.

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern
(see CC32, Independent examination of charity accounts: directions and
guidance for examiners).

Give here brief details of
any items that the
examiner wishes to
disclose.

MAAT ATT

27 Plumtree Cottages

Cheggington Road

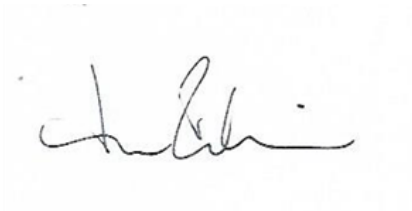
Pitbone, Bedfordshire, LU7 9AQ.

Tring Team **Financial Statements 2022**

The Tring Team finances include:-
All Saints, Long Marston
St Cross, Wilstone
St John the Baptist, Aldbury
St Mary, Puttenham and the Cecilia Hall
St Peter and St Paul and the Tring Parish Hall
and
The Teamscheme (Parish Planned Giving Scheme)

Charity Number 1132255

Approved by the Parochial Church Council on 8th March 2023 signed on its behalf by:-



Huw Bellis (Rector)



Vivianne Child (Parish Co-ordinator)

Tring Team Accounts 2022 – Report from the Treasurer to the PCC

The Tring Team finances are made up of our five churches, two separate church halls, the Team Scheme and parish investment accounts. A glossary is included at the end of this report, but if there is anything that needs more explanation or clarity, please contact Vivianne Child (vchild@childassociates.co.uk).

These comments accompany the two pages of figures headed "income and expenditure" and "balance sheet" below.

Summary

Perhaps the Finance Group thought 2022 would be our 'goodbye to the Covid pandemic' year, but this was not the case. Ripples (and cases) are still affecting us and 'getting back to normal' has become a stale phrase. Rather, financially, we are in different times, and we are moving on. It feels unlikely that we will ever pass round the collection plate again, 'cashless' is here to stay and low, fixed energy prices have left the scene. One thing never changes; costs never seem to go down.

That said, the reduction in Parish funds of **£14,571** is at least understood by the excellent data that we have at our fingertips. I reiterate last year's comment we just need to continue to increase our income to pay for all the good work that we (the Parish) want to undertake.

Looking at income, we received **£291,167**. Many thanks to all those people who contribute to the Teamscheme and to those who were able to increase their giving in 2022. If you are looking for the drivers of the change in income compared to last year, then it's an increase in rental income from the vacant curate's house plus increases in planned giving & donations.

Total expenditure was £35K more than last year, at **£305,738**. The drivers of this increase are major structural repairs and inflation fuelled running costs.

There are some ups and downs across different areas of expenditure, but the overall message is 'thank you'. Thank you to everyone who treats church funds as carefully as they do their own money. Thank you to those who make sure that we pay people fairly, use good local suppliers where possible, consider the environment and are as thrifty as possible with our ancient buildings.

Income and Expenditure

The Income and Expenditure statement is shown at the end of this document. On the right-hand side there are four **columns** to show the total income and expenditure for 2022, and a column for each type of fund that we have. On the left of these is a column which shows last year's totals for comparison purposes.

If you look at the **rows** on the same page then you can see the breakdown of our income and expenditure. Below there are some brief explanations for each category.

On the **income rows**:-

Planned Giving for 2021 shows an increase compared to last year, which is excellent news. Thank you to everyone that is part of the scheme.

The commitment that joining the Team Scheme brings, enables the PCC to plan the finances of the parish with more certainty. The scheme also allows the Parish to reclaim gift aid on behalf of those who pay tax. For every £100 donated a further £25 is recovered from the government. In 2022 the Parish received £33K from HMRC.

Collections, donations. We have certainly noticed that cash collections are lower than pre-Covid and that cashless is now the preferred method of donation.

Grants include reclaiming VAT for work on listed church buildings. In 2022 this was £3,500.

Letting income for our three halls, the Chapter House, Cecilia Hall and the Parish Hall are back to pre-Covid levels. Thank you to the hall committees who have managed the safe return of hall hirers.

The **Fees** income represents the monies we receive for weddings, baptism, funerals and thanksgivings, less expenses and that part of the fee that we send to St Albans Diocese. Thank you to Trish and the Ministry Team who have a firm grip on what is owed to the Team for all these events that are so important to our community.

Fundraising. Last year we said there were green shoots of recovery in Parish Fundraising. Now fundraising is close to £15K, which seems more like a small green tree. Much of our fundraising campaigns are for other charities, however we are very grateful to John Stack from Tring Blues Bar and Richard & Jane Shardlow from Tring Brewery who bring regular jazz to St Peter and St Paul.

Rent from land or buildings. Rental income from the three houses at New Mill Place, together with some rental for the allotments at New Mill. The increase is due to us renting out the curate's house now that Rev Sarah has left the team.

Dividends and interest income is from the Parish savings accounts and investments with the Diocesan Board of Finance.

On the **expenditure rows**:-

The Parish donated close to 5% of our income to **Mission**, which is still below pre-Covid levels, but a pretty healthy increase on last year.

Here is a message from Alison Cockerill from the Finance Group;
"Although most financial reports are full of gloom, this one is full of joy. Thanks to the generosity of so many people the Tring Team have been able to donate over £13000 to nominated charities during 2022. The principal beneficiaries of this support were Christian Aid, the Children's Society, DEC for Ukraine, Chiltern M.S. Centre, DENS, and the Bishops Harvest Appeal. In addition, many church members have donated directly to these charities, and some had matched funding, so the overall total is much greater than that recorded on the Team accounts. This is alongside other fundraising efforts for churchyard benches, Piano and more, and gifts for members of the clergy team moving to pastures new. Such kindness, especially at a time of financial difficulty for many, is very much appreciated by all the recipients. Thank you all very much for your support."

We paid £169,000 **Parish Share**, our biggest single item of expenditure, in full. The Parish Share pays for our Ministry Team (housing and pension contributions, stipends, national insurance etc.), plus central costs for training new ministers and supporting retired clergy.

Clergy expenses, are the day-to-day expenses of our clergy team.

Church Running Expenses cover Utilities, Insurance, Maintenance, Church Service Costs, Upkeep of our Churchyards and all our Parish Admin costs. This expense line has increased 33% compared to last year. Some of the increase is due to timing, but this figure most starkly shows how the cost-of-living crisis impacts the church as much as it does all of us as individuals.

Costs Relating to Trading includes the Church Hall Running costs for the Parish and Cecilia Halls, and both halls are generating a surplus. Trading also includes the cost of selling Comment Magazine in our churches. Last year the Comment magazine bank account was closed and the funds moved into the Team Parish account. The magazine creates a small surplus. Thank you for Barbara and Barry Anscombe for managing the finances of the advertisers and the subscribers so diligently.

The **Salaries, Wages and Honoraria** row covers organists, visiting clergy expenses and admin support. The Team pays slightly more than the real-living-wage to all our admin and cleaning support. Thank you to them for all they do.

The **Cost of Generating Funds** covers two areas: the cost of Raising Funds (£1,465) and the cost of Management of Assets (£1,926). The cost of Raising Funds includes refreshments, piano tuning, shared concert proceeds and financial charges. The Management of Assets relates to the costs associated with our properties at New Mill such as water charges, insurance and maintenance.

Major repairs, decoration and new building work relates to major projects that the parish undertakes. These projects are more significant than day to day running costs and normally need financing separately. The work at St Peter and St Paul was as follows:

- Nearly £25k (exactly £24582) on the wall restoration around the south side
- £5k on roof and tower repairs, partly covered by insurance;
- Nearly £5k on drainage and vestry which is being funded by FoTCH.

Balance Sheet

The Balance Sheet is shown below. Total Net Assets for Tring Team Parish at the end of 2021 were £228,528. This is decrease of £14,571 compared to last year.

These Total Net Assets are spread across the three types of fund as follows:

Unrestricted funds

These are the general bank funds from St John's, St Mary's and the Team account. Together they represent the cash available to the Parish on a day-to-day basis. This amount represents approximately three months expenditure which is in line with Charity Commission guidelines.

Designated Funds

The following are the descriptions of our Designated funds. Remember, however, that the use of Designated funds can be changed by agreement of the PCC/DCC.

- ***Mission Funds.*** *"Money that is raised at Mission fundraising events but has not yet been allocated to specific causes".*
- ***The Discretionary Fund*** - *"To be used for the betterment and wellbeing of the clergy and the people of the Parish".*
- ***The Legacy Fund.*** *The parish has adopted a policy of designating any donations received by way of legacies, to ensure that the funds are used for a specific project within the parish*
- ***St Peter and St Paul Organ fund.*** *"A fund to be used when the organ in Tring needs a major overhaul"*
- ***The St Mary's Fabric Fund*** was created in 2006 and the money is invested in a CCLA Deposit Account.
- ***The Tring Church of England Education Fund*** – *"To promote education in accordance with CofE principles by providing items not paid for by public funds".* This fund is held with the Diocesan Board of Finance and increases each year by the addition of dividends from the units held.
- ***The House Fund*** – *"To provide a dwelling for a member of the clergy".* This fund was created when we sold St Martha's Lodge and put the money into a fund to replace the dwelling should the need arise. The income comes from interest from this fund which is held with the Diocesan Board of Finance.

There are also some smaller amounts, included in the Team account, that are recognised as being put aside for special projects; All Saints have £160 allocated for an organ fund and £1,500 for decorating. Also £100 is allocated for Poppies in the Tring Team General Fund

Restricted Funds

This is money raised by the handbell ringers for any necessary maintenance on the handbells.

Other notes to the accounts

- We receive the accounts for the Iron Room. The Iron Room, Tring Station, is owned by the Parish but is operated and maintained by the Tring Station Residents Association. There are no costs or liabilities accruing to the Parish for the continued operation of this hall.
- We still own title to part of the Long Marston Allotments. As such we are entitled to any income, or liabilities, generated.

Glossary

- *Restricted funds – monies that were given for a specific purpose.*
- *Designated funds – monies put aside by the PCC/DCCs for a specific purpose, but they can change the designation if desired.*
- *Unrestricted funds – general monies for any purpose.*
- *Parish Share – the amount paid to our Diocese to cover clergy costs, pensions, housing, training and central church costs*
- *Team Scheme – the Tring Team Parish financial stewardship fund. If you give money by standing order, annual cheque or regular envelope giving then the money goes into this account. This is primarily targeted to pay for Parish Share. Any excess over and above Parish Share would make a contribution to Mission, Education and Parish Administration costs.*

Acknowledgements

In pulling together this document I am representing the finance group. I can't take any of the credit, but I will take the blame for any errors that you would like to point out to me.

The finance group consists of Peter Williams (Parish and St John's treasurer and overseer of all income, including gift aid), Lucy Brittain (overseer of all expenditure), Alison Cockerill (payments into the bank), Trish Dowden (fees and invoicing), John Whiteman (financial acumen and report writing), Rev Huw Bellis (fabric, online payments and stewardship) and myself. Thank you also to Ernestine Matthews for taking care of the finances of St Mary's and Cecilia Hall.

Vivianne Child
On behalf of the Tring Team Parish Finance Team

t: 01442 826092
m: 07786 707597
e: vchild@childassociates.co.uk

Tring Team Consolidated Statement of Financial Activities for 2022					
Income and Expenditure for year ending 31st December 2022					
Last Year 2021		This year Total	Unrestricted	Designated	Restricted
	INCOME (Resources generated)				
	1/ Income from donors				
	Planned giving - total				
£103,584	- Gift aid donations	£110,964	£109,490	£1,474	£0
£31,825	- Income tax recovered	£32,952	£32,952	£0	£0
£9,167	- Non gift aided	£5,260	£5,260	£0	£0
£8,575	Collections at services	£8,936	£8,397	£539	£0
£19,276	Donations	£32,968	£32,236	£732	£0
	2/ Non recurring income				
£14,854	Grants to the DCC/PCC general funds	£11,993	£10,473	£1,000	£520
£0	Special appeals for our churches	£0	£0	£0	£0
£43,049	Legacies	£0	£0	£0	£0
£0	Insurance claims	£0	£0	£0	£0
£1,750	Other funds generated	£0	£0	£0	£0
	3/ Income from things we do to further the work of our church				
£19,474	Letting income for the halls	£22,669	£18,207	£4,462	£0
£15,086	Fees (net of payments to Diocese and service expenses)	£9,230	£9,080	£150	£0
£5,213	Magazine Sales	£5,214	£5,214	£0	£0
	4/ Income from things we do to raise funds				
£11,589	Fundraising	£14,933	£14,378	£555	£0
	5/ Income from investments				
£0	Sale of Land	£0	£0	£0	£0
£17,460	Rent from land or buildings	£34,390	£34,269	£0	£121
£2,280	Dividends and interest	£1,658	£1,111	£547	£0
£303,182	TOTAL INCOME	£291,167	£281,067	£9,459	£641
	EXPENDITURE (Resources used)				
	1/ Donations and grants to charities				
£9,722	Mission Giving; mission committee plus all other	£13,741	£13,322	£419	£0
	2/ Activities relating directly to the work of our churches				
£163,488	PARISH SHARE	£169,000	£169,000	£0	£0
£6,132	CLERGY EXPENSES (inc visiting and our retired clergy)	£6,064	£6,064	£0	£0
	CHURCH RUNNING EXPENSES				
£8,575	- Utility costs	£11,553	£10,334	£1,219	£0
£11,273	- Church insurance costs	£13,274	£11,780	£1,494	£0
£10,780	- Church maintenance	£11,334	£10,999	£335	£0
£3,759	- Costs of services	£7,335	£6,768	£567	£0
£2,840	- Upkeep of churchyard	£5,510	£4,013	£0	£1,497
£3,257	- Running the Parish offices (stationery, IT, phones, broadband)	£5,180	£5,180	£0	£0
	COSTS RELATING TO TRADING				
£5,281	- Parish magazine and bookstall	£5,271	£5,271	£0	£0
£9,296	- Church hall running costs	£9,934	£6,745	£3,189	£0
	SALARIES AND SUPPORT COSTS				
£10,925	- Salaries, wages and honoraria	£8,053	£8,053	£0	£0
£0	- Training and education	£165	£165	£0	£0
	3/ Cost of generating Funds				
£1,761	- Fundraising	£1,465	£1,465	£0	£0
£2,062	- Management of Assets	£1,926	£1,926	£0	£0
	4/ Major repairs, decoration and new building work.				
£20,873	- Church Structure	£35,933	£35,933	£0	£0
£0	- Hall Structure	£0	£0	£0	£0
£0	- Other property	£0	£0	£0	£0
£270,024	TOTAL EXPENDITURE	£305,738	£297,018	£7,223	£1,497
£33,157	Income > Expenditure	-£14,571	-£15,951	£2,236	-£856

Tring Team Consolidated Statement of Financial Activities for 2022			
Balance Sheet as at 31st December 2022			
Last year £		This year £	
	<u>Current Assets</u>		
£6	Investments	£6	
	Short Term Deposits		
£114,214	St Albans Diocesan Board of Finance	£114,756	
£33,663	Banks and Building Societies	£31,470	
£91,611	Cash in Bank	£105,183	
£31,416	Amounts owing to PCC (sundry debtors)	£14,946	
-£27,811	Amounts owed by PCC (sundry creditors)	-£37,833	
£243,099	Total Net Assets	£228,528	
	<u>Represented by Funds</u>		
£86,219	Unrestricted	£58,624	
£156,355	Designated	£169,379	
£525	Restricted	£525	
£243,099	Funds Total	£228,528	
	<u>Details of funds:-</u>		
Last Year £	Name	This Year £	Status
£50,784	Tring Team General Fund (all but StM and StJ)	£22,654	Unrestricted
£2,183	St Mary's General Fund (incl Cecilia Hall)	£3,572	Designated
£33,253	St John's General Fund	£32,398	Designated
£86,219	TOTAL UNRESTRICTED FUNDS	£58,624	
£1,325	Mission Fund (funds raised specifically for Mission)	£2,563	Designated
£2,246	Discretionary Fund	£2,451	Designated
£43,049	Legacy Fund	£43,049	Designated
£6,554	St Peter and St Paul Organ Fund	£6,554	Designated
-£11,039	St Peter and St Paul Lighting Fund		Designated
£6	St Mary's Fabric Fund	£6	Designated
£11,082	PCC Church Schools Fund (deposits)	£11,475	Designated
£9,308	PCC Church Schools Fund (investment fund)	£8,223	Designated
£93,824	St Peter and St Paul House Fund	£95,058	Designated
£156,355	TOTAL DESIGNATED FUNDS	£169,379	
£525	Tringers - Handbell Maintenance	£525	Restricted
£525	TOTAL RESTRICTED FUNDS	£525	



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees

Tring Team Parish

On accounts for the year
ended

31st December 2022

Charity no
(if any)

Set out on pages

7-8

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/12/2022**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of

MAAT ATT

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (~~other than that disclosed below~~*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

T. Boniface

Date:

27/10/2023

Name:

TRACY BONIFACE

Relevant professional
qualification(s) or body
(if any):

MAAT, ATT

Address:

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