

**HEATON BAPTIST CHURCH**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**Charity registered number 1132252**

**HEATON BAPTIST CHURCH**  
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**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

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**HEATON BAPTIST CHURCH**  
**REPORT OF THE TRUSTEES**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2025**

The Trustees present their report together with the unaudited financial statements for the year ended 31<sup>st</sup> March 2025

**Reference and administrative information**

Charity name:	Heaton Baptist Church
Charity registration number:	1132252
Registered office and operational address:	Heaton Road Newcastle upon Tyne NE6 5HN

**Trustees**

Rev DP Tubby	*Elder (Senior Minister)
Mrs SM Foster	Elder – stepped down January 2026
Mrs RJ Rai	*Elder
Mrs P Daniel	Elder – stepped down January 2025
Mr TK Howell	*Elder
Mr TJ Fletcher	*Elder
Mrs HV Bird	Elder – appointed May 2025; stepped down December 2025
Mrs K Dews	*Deacon
Mr GG Sexton	*Deacon
Mr JP Bird	Deacon – stepped down May 2025
Mr TS Onions	*Deacon
Mrs AG Ogundipe	*Deacon – appointed May 2024
Mr J Kenyon	Deacon – stepped down December 2024
Ms FA Varley	*Deacon – appointed May 2025

\* = Current trustee

**Independent Examiner**

Joanne Regan FCA, Azets, 32 Brenkley Way, Blezard Business Park,  
Seaton Burn, Newcastle upon Tyne NE13 6DS

**Bankers**

Lloyds TSB plc, Grey Street, Newcastle upon Tyne.

**HEATON BAPTIST CHURCH**  
**REPORT OF THE TRUSTEES**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**Structure, Governance and Management**

Governing document

The organisation is a charity, governed under a constitution adopted on 1<sup>st</sup> August 2009. The charity registered on 22<sup>nd</sup> October 2009, having previously been an excepted charity.

Recruitment and appointment of the Trustees

Names are brought to the Church members. A quorum of 20% of church members is required to take part in the vote. Confirmation is by secret ballot with at least two thirds of the members voting in favour of the appointment.

Elders and deacons serve for a period of three years, after which they can apply for re-election if they wish.

Trustee Induction and Training

Before appointment potential trustees are supplied with up to date financial information and other documents such as the most recent accounts and a copy of the constitution.

Risk management

The trustees have examined the major risks which could affect the charity as a whole and have developed and implemented procedures to minimise these risks as far as possible. Risks identified by the trustees include child protection issues, health and safety aspects associated with the church premises and activities, fire safety, GDPR, cyber security, insurance, and other legislative compliance. Risk management is a proactive activity developing with the growth of the charity.

Following the appointment Operation Coordinator Role, a revised governance structure was adopted. The Operation Coordinator ensures appropriate inspection and maintenance arrangements are in place for key assets and equipment. Risk assessments are carried on key activities and appropriate safeguards introduced where necessary. A 'health and safety' culture is in place and encouraged amongst all internal and external users of the premises.

Organisational Structure

The trustees are responsible for administering the church and for its strategic direction. The day to day running of the church building is delegated to the Office Manager.

Related parties

The church does not have any related parties other than the trustees and their immediate families.

**HEATON BAPTIST CHURCH**  
**REPORT OF THE TRUSTEES**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**Objectives, activities, achievements and performance**

Objectives of the Charity

Heaton Baptist Church is a vibrant family church that seeks to live out and share the Christian faith across its sphere of influence and beyond its walls. Its current focus is to develop its goal of "Growing as healthy disciples of Jesus".

The mission statement of Heaton Baptist Church is: 'Loving God and Living for Others; Bringing God to people, leading all to maturity in Christ'. We have five, established core values which determine how we seek to live out our faith, namely being: Christ-centred, discipling, generous, missional and welcoming.

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Activities and achievements during the year

Heaton Baptist Church is a welcoming and inclusive church that hosts a range of activities that are part of our mission as well as providing a home for a variety of user groups. Our premises are used extensively.

As of May 2025, we have 1 ministerial staff (1 full-time), one part-time youth ministry leader, a part-time Office Manager and a part time Operations Co-ordinator. They are supported by approximately 150 volunteers within the church spanning a number of different groups and activities.

The church has a variety of strong community connections and host a number of activities & organisations whose purpose is to improve the physical, spiritual & physiological wellbeing of residents in east Newcastle. This includes a weekly food-bank, benefits support, drop-in café, coffee morning, Bible studies, pre-school toddler groups & other resource beside other groups who regularly use the premises.

We have seen growth within the church too, with ever increasing cultural diversity reflected in our regular worship & social activities, and increasingly within our leadership. We have seen a number of baptisms & new members and are excited to this trend developing, bringing with it creativity & enthusiasm.

We have also seen changes to our pastoral team structure which have been intended to ensure all people within the congregation receive to appropriate level of pastoral care.

Financial review

The Statement of Financial Activities on page 7 of these financial statements details all incoming and outgoing resources during the year. The Trustees consider the charity's affairs to be satisfactory.

At 31<sup>st</sup> March 2025 a balance of £142,055 remains in the General Fund for Church use.

Reserves Policy

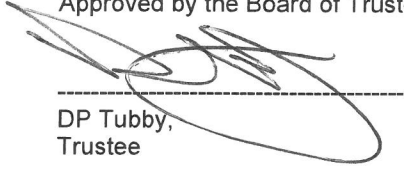
The Trustees have retained the reserves policy agreed during previous Financial Years. Free reserves are those unrestricted reserves not committed or invested in tangible fixed assets.

The policy is to maintain a minimum reserve equivalent to three months of expenditure cover, which is around £65,000. The balance at the end of the year was consistent with this goal.

#### Investment Policy

The Trustees have agreed an investment policy which is to gain maximum interest with minimum risk on money held on reserve, the balance of the accounts currently being such that no money is held in high risk investments.

Approved by the Board of Trustees on 29<sup>th</sup> January 2026 and authorised to sign on its behalf:



DP Tubby,  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HEATON BAPTIST CHURCH**

I report on the accounts of the charity for the year ended 31<sup>st</sup> March 2025 which are set out on pages 7 to 16.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joanne Regan FCA  
Azets  
29th January 2026

Bulman House  
Regent Centre  
Gosforth  
Newcastle upon Tyne  
NE3 3LS

**HEATON BAPTIST CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2025**

<b>INCOME</b>	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Weekly offering		29,257	-	-	29,257	34,005
Gift aid		123,266	-	-	123,266	136,471
Income Tax Recovered		32,373	-	-	32,373	36,404
Bank Interest	12	81	-	400	481	430
Designated	2	34,657	-	-	34,657	6,948
Rents/lettings	3	3,527	-	-	3,527	3,249
Other income	4	36,266	-	1,916	38,182	3,161
<b>Total Income</b>		<b>259,427</b>	<b>-</b>	<b>2,316</b>	<b>261,743</b>	<b>220,668</b>
<b>EXPENDITURE</b>						
Staff Costs	5	101,448	-	-	101,448	107,202
Mission	6	33,433	-	-	33,433	33,662
Upkeep of Church Buildings	7	105,554	-	-	105,554	56,708
Giving to other organisations	8	4,475	-	-	4,475	898
Other	9	4,949	-	-	4,949	4,777
Administrative Support Cost	10	10,713	-	-	10,713	12,878
Partnership Fund	11	-	-	-	-	2,161
Toddlers Group		-	-	1,116	1,116	906
<b>Total expenditure</b>		<b>260,572</b>	<b>-</b>	<b>1,116</b>	<b>261,688</b>	<b>219,192</b>
<b>Net income/(expenditure) before transfers</b>		<b>(1,145)</b>		<b>1,200</b>	<b>55</b>	<b>1,476</b>
<b>Transfers</b>		<b>20,906</b>	<b>(2,165)</b>	<b>(18,741)</b>	<b>-</b>	<b>-</b>
<b>Fixed asset revaluation</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>19,761</b>	<b>(2,165)</b>	<b>(17,541)</b>	<b>55</b>	<b>1,476</b>
<b>Reconciliation of Funds</b>						
Funds brought forward		1,844,306	2,165	1,350,730	3,197,201	3,195,725
<b>Funds carried forward</b>		<b>1,864,067</b>	<b>-</b>	<b>1,333,190</b>	<b>3,197,256</b>	<b>3,197,201</b>

The notes on pages 9 to 16 form part of these financial statements.

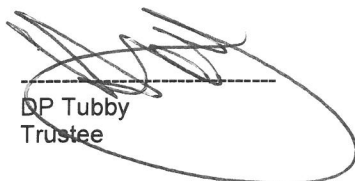


**HEATON BAPTIST CHURCH**  
**BALANCE SHEET**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2025**

	Notes	£	2025 £	£	2024 £
<b>Fixed Assets</b>					
Tangible assets	13		3,044,048		3,045,296
<b>Current assets</b>					
Cash at bank & in hand	14	156,520		108,364	
Prepayments & Accrued Income		6,677		51,192	
<b>Total current assets</b>		163,197		159,556	
<b>Creditors: amounts falling due within one year</b>	15	(9,990)		(7,651)	
<b>Net current assets</b>			153,207		151,905
<b>Creditors: amounts falling due after more than one year</b>			-		-
<b>Net assets</b>			3,197,255		3,197,201
<b>Funds</b>					
General Fund	17		142,055		122,296
Revaluation Reserve	17		1,722,010		1,722,010
Designated funds	17		-		2,165
Restricted funds	17		1,333,190		1,350,730
<b>Total funds</b>	17		3,197,255		3,197,201

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on 29th January 2026 and signed on its behalf by:

  
 DP Tubby  
 Trustee

The notes on pages 9 to 16 form part of these financial statements.

**HEATON BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**1. Accounting Policies**

**Charity information**

Heaton Baptist Church is a registered charity in England and Wales. The registered office is Heaton Road, Newcastle upon Tyne, NE6 5HN.

**Accounting convention**

These accounts have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Ireland" ("FRS102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for Charities applying FRS102 and UK Generally Accepted Accounting Practice as it applies from 1<sup>st</sup> January 2015. The charity is a Public Benefit Entity as defined by FRS102.

The accounts are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

- a) All income becoming available to the charity during the year is recognised in the Statement of Financial Activities when they are receivable.
- b) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable, unless there are associated performance-related conditions, in which case the grants are recognised in line with the performance-related conditions.
- c) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered. All expenditure is allocated to the particular activity to which that cost relates.
- d) Fixed assets are initially capitalised at cost. Land and buildings, which are all for charity use, are included in the accounts at deemed cost. Freehold land is not depreciated. The deemed cost of the freehold buildings less the estimated residual value is considered to be immaterial. This is kept under constant review by the trustees. Depreciation is recognised so as to write off the cost of the solar panels less their residual value over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Solar panels	25 years
- f) Pension costs – The charity makes contributions to a defined contributions scheme. The pension costs charged represents contributions payable to the scheme.
- g) Unrestricted funds are incoming resources receivable or generated by the charity for its objects without further specified purpose and are available as general funds.
- h) Designated funds are unrestricted funds which have been allocated by the trustees for a particular purpose.
- i) Restricted funds are to be used for specific purposes laid down by the donor. Expenditure meeting these criteria is charged to the fund along with a fair allocation of management costs. The Building Project consists of gifts made to the Church by members and others, as agreed at Church meetings and grants from other organisations which can be used only for the Building Project.
- j) The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.
- k) The entity transitioned to FRS102 on 1<sup>st</sup> April 2015, there were no transitional adjustments required.

**HEATON BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2025**

<b>2. Designated Offerings and Givings</b>	<b>2025</b>	<b>2024</b>
	£	£
Church Ministries & Internal Events	50	-
External Events/Mission & Special Offerings	912	480
Various Grants	33,695	6,468
	<hr/>	<hr/>
<b>Total General Fund</b>	<b>34,657</b>	<b>6,948</b>
	<hr/>	<hr/>

<b>3. Rents/lettings</b>	<b>2025</b>	<b>2024</b>
	£	£
Hire of Church Buildings	3,527	3,249
	<hr/>	<hr/>
	<u>3,527</u>	<u>3,249</u>

**4. Other Income**

During a financial year, the Church will receive a number of gifts which are donations towards the costs for services that our members have used or to which they would like to donate.

	<b>2025</b>	<b>2024</b>
	£	£
Miscellaneous gifts/offerings	4,055	1,056
Legacies	32,211	-
	<hr/>	<hr/>
<b>Total General Fund</b>	<b>36,266</b>	<b>1,056</b>
<b>Restricted Fund</b>		
HBC Toddlers Group	1,916	2,105
	<hr/>	<hr/>
	<u>38,182</u>	<u>3,161</u>

**HEATON BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2025**

<b>5. Staff Costs</b>	<b>2025 £</b>	<b>2024 £</b>
Gross salaries	92,094	96,185
Social security costs	2,793	3,142
Pension costs	6,561	6,520
Other costs	-	1,355
	<hr/>	<hr/>
	101,448	107,202
	<hr/>	<hr/>

No employee received emoluments of more than £60,000 in either this year or last year.

	<b>2025</b>	<b>2024</b>
The average number of employees was:	4	4
	<hr/>	<hr/>

Included above are the following amounts in respect of trustees of the charity. The constitution permits the employment and remuneration of trustees for performance of other duties for the charity as described in brackets below.

	<b>Salary £</b>	<b>Employer Pension Contributions £</b>	<b>Total 2025 £</b>	<b>Total 2024 Represented £</b>
D Tubby (Senior Minister)	36,319	4,396	40,715	39,119
J Girling (Youth Director)	26,289	1,106	27,395	21,627
E Watts (Office Manager)	17,588	671	18,259	17,446
T Howell (Operations Coordinator)	11,898	387	12,295	-
A Innes (Assistant Minister)	-	-	-	19,306
H Rogers (Children's Worker)	-	-	-	5,197
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>	92,094	6,561	98,655	102,695
	<hr/>	<hr/>	<hr/>	<hr/>

Dave Tubby was appointed as Senior Minister and began in August 2018. He is living in the Church Manse, wholly owned by the church, which was rented out during the period where no senior minister was in post. No sums were reimbursed to Trustees for their work as Trustees.

The Church pays pension contributions for its Senior Minister to the Baptist Ministers Pension Fund which was a final salary defined benefit scheme until 1 January 2013 when it became a defined contribution scheme. As the scheme is a multi-employer scheme, it is not possible to identify the assets and liabilities which are attributable to the church. In accordance with UK GAAP the scheme is accounted for as a defined contribution scheme.

Other members of staff are enrolled in the NEST Pension Fund, which is a defined contribution scheme.

**HEATON BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
<b>6. Mission</b>		
Baptist Missionary Society(BMS)	7,900	7,900
Home mission Fund(HMF)	8,000	8,000
Junior Church/Creche/Youth Activities (Incl Romania)	5,960	1,317
Evangelism (Incl International Work)	1,898	2,123
Visiting Speakers	405	350
Worship/PA Equipment	3,171	3,453
Prayer	-	179
Grow Baby	72	123
Food Ministries	1,095	6,825
Conferences	934	-
Internal events/General	3,610	3,392
External events	378	-
Other	12	-
	<hr/>	<hr/>
	33,433	33,662
	<hr/>	<hr/>
<b>7. Upkeep of Church Buildings</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Manse (29 Ivymount Road)	17,426	5,184
Church Buildings	25,021	35,205
Gas Electricity and Water	5,246	4,976
Insurances	8,275	8,916
Maintenance and Repairs	47,889	1,332
Replacements/Refurbishment	329	129
Health and safety	1,369	966
Cleaning and Materials	<hr/>	<hr/>
	105,554	56,708
	<hr/>	<hr/>
<b>8. Giving to Other Organisations</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
External Ministry Organisations	1,475	398
Heaton Churches Together/Festival	-	500
Mission Partners	3,000	-
	<hr/>	<hr/>
	4,475	898
	<hr/>	<hr/>

**HEATON BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**9. Other**

	<b>2025</b>	<b>2024</b>
	£	£
Hardship Fund	1,584	183
Leaving Gifts	89	1,763
Catering	1,901	1,668
Miscellaneous-other	1,375	1,163
	<hr/>	<hr/>
	4,949	4,777
	<hr/>	<hr/>

**10. Administrative Support Costs**

	<b>2025</b>	<b>2024</b>
	£	£
Printing, computing, office supplies and postage	3,007	4,274
Telephones	3,022	2,390
Affiliation fees/ Leadership development	968	912
Bank Charges	728	2,854
Independent Examiners Fee	1,440	1,200
Depreciation	1,248	1,248
Legal Fees	300	-
	<hr/>	<hr/>
	10,713	12,878
	<hr/>	<hr/>

**11. Partnership Fund**

	<b>2025</b>	<b>2024</b>
	£	£
Payments to Church Members working in missions abroad	-	2,161
	<hr/>	<hr/>
	-	2,161
	<hr/>	<hr/>

**HEATON BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2024**

**12. Movements on legacies**

During 2020 the church received a legacy from Dorothy and Mary Pearson. The use of it was not defined by the giver but it was agreed that any use would be decided case by case by the members and not treated as part of the General Fund. Therefore it has been treated as a Restricted Fund and held in the separate Deposit Account. During the reporting period the members agreed that the legacy would be used towards the installation of a community garden on the west side of the church, facing Heaton Road. £13,462 of the legacy was used towards this. The members further agreed during the reporting period that the legacy would be used to fund the restoration of the church's windows. £5,279 of the legacy was used towards restoration of windows in 2024-25. Interest received during the period on the legacy was £400. The balance is £22,383.

During the reporting period a legacy of £32,211 was received, with no restrictions on its use. Interest received on this legacy during the period was £81. The balance is now £32,292.

	2025	2024
	£	£
Legacies received	32,211	-
Bank Interest	481	430
Transfers	(18,741)	-
	<hr/>	<hr/>
Movement	13,951	430
	<hr/>	<hr/>

**13. Tangible Fixed Assets**

The tangible fixed assets relate to Freehold Land and Buildings at deemed cost (Church Buildings: Heaton Road/Mundella terrace £2,714,543 and Manse: 29 Ivymount Road £302,049) and Solar Panels which are depreciated over their useful economic life.

	Freehold Land and Buildings	Solar Panels	Total
	£	£	£
<b>Cost</b>			
As 1 April 2024	3,016,592	31,200	3,047,792
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 March 2025	3,016,592	31,200	3,047,792
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
As 1 April 2024	-	2,496	2,496
Charge for the year	-	1,248	1,248
	<hr/>	<hr/>	<hr/>
At 31 March 2025	-	3,744	3,744
	<hr/>	<hr/>	<hr/>
<b>Carrying amount</b>			
At 31 March 2025	3,016,592	27,456	3,044,048
	<hr/>	<hr/>	<hr/>
At 31 March 2024	3,016,592	28,704	3,045,296
	<hr/>	<hr/>	<hr/>

**HEATON BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2025**

<b>14. Cash at Bank</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Treasurer's (Current) Account	90,806	56,573
Cash in hand	112	102
Deposit Account	54,756	40,805
Building Fund Account	8,596	8,596
HBC Toddlers Account	2,249	2,288
	<hr/>	<hr/>
	156,520	108,364
	<hr/>	<hr/>

<b>15. Creditors: amounts falling due within one year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Accruals	1,320	1,200
Payroll payables	4,745	3,059
Donations payable	2,621	-
Other creditors	1,304	1,197
Deferred grants	-	2,195
	<hr/>	<hr/>
	9,990	7,651
	<hr/>	<hr/>

<b>16. Analysis of net assets between funds</b>	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Tangible fixed assets	1,737,169	1,306,879	3,044,048
Net current assets	128,575	24,632	153,207
Creditors: amounts falling due after more than one year	-	-	-
	<hr/>	<hr/>	<hr/>
	1,865,744	1,331,511	3,197,255
	<hr/>	<hr/>	<hr/>



**HEATON BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2025**

<b>17. Movement in funds</b>	<b>1st April</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Transfers</b>	<b>Revaluation</b>	<b>31st March</b>
	<b>2024</b>					<b>2025</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Unrestricted funds</b>						
General funds	122,296	259,427	(260,572)	20,906	-	142,055
Property revaluation reserve	1,722,010	-	-	-	-	1,722,010
<b>Designated funds</b>						
Partnership Fund	2,165	-	-	(2,165)	-	-
<b>Total unrestricted funds</b>	<b>1,846,471</b>	<b>259,427</b>	<b>(260,572)</b>	<b>18,741</b>	<b>-</b>	<b>1,864,065</b>
<b>Restricted Funds</b>						
Building Fund	1,306,879	-	-	-	-	1,306,879
HBC Toddlers	3,127	1,916	(1,116)	-	-	3,928
Pearson Legacy	40,724	400	-	(18,741)	-	22,383
<b>Total restricted funds</b>	<b>1,350,730</b>	<b>2,316</b>	<b>(1,116)</b>	<b>(18,741)</b>	<b>-</b>	<b>1,333,190</b>
<b>Total funds</b>	<b>3,197,201</b>	<b>261,743</b>	<b>(261,688)</b>	<b>-</b>	<b>-</b>	<b>3,197,255</b>

**Designated Fund**

The designated fund is called the Partnership Fund and was used for supporting members of the Church in full time training or ministry. The Partnership Fund closed in 2023, with the remaining funds to be used for supporting the church's Mission Partner organisations.

**Restricted Funds**

The Building Project was completed in 2009. The loan payments and gifts received to pay for this project have been handled separately. The loans are now paid off in full. The income received by the Toddler group is also restricted and is managed by a dedicated group on behalf of the Church. During 2020 the Pearson Legacy was received by the Church and is treated as a restricted fund – see note 12 above.

**Transfers**

Transfers totalling £18,741 were made from the Pearson Legacy to the General Fund as detailed in note 12 above. £2,165 was transferred from the Partnership Fund to the General Fund for use in supporting Mission Partners during 2024-25.

**18. Events after the reporting period**

At a Special Church Meeting on 18<sup>th</sup> May 2025, the members of the church approved the incorporation of the church as a Charitable Incorporated Organisation (CIO) and to transfer the assets and liabilities of the church to the new CIO at a future date. The transfer of assets and liabilities is planned to occur on 1<sup>st</sup> April 2026. This transfer will be accounted for using merger accounting and therefore these financial statements are prepared on a going concern basis.