

**HEATON BAPTIST CHURCH**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**Charity registered number 1132252**

**HEATON BAPTIST CHURCH**  
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**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2023**

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**HEATON BAPTIST CHURCH**  
**REPORT OF THE TRUSTEES**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2023**

The Trustees present their report together with the unaudited financial statements for the year ended 31<sup>st</sup> March 2023

**Reference and administrative information**

Charity name:	Heaton Baptist Church
Charity registration number:	1132252
Registered office and operational address:	Heaton Road Newcastle upon Tyne NE6 5HN

**Trustees**

Rev DP Tubby	*Elder (Senior Minister)
Mrs A Innes	Elder – term ended September 2023
Miss H O'Neill	Elder – term ended May 2023
Mrs SM Foster	*Elder
Mr P Smith	Elder – resigned March 2023
Mrs RJ Rai	*Elder – appointed May 2023
Mrs P Daniel	*Elder – appointed May 2023
Mr TK Howell	*Elder – appointed May 2023
Mrs K Dews	*Deacon
Mr P Tang	Deacon – term ended May 2023
Mr R Wallace	Deacon – term ended May 2023
Mr GG Sexton	*Deacon
Mr JP Bird	*Deacon
Mr TS Onions	*Deacon
Mr TJ Fletcher	*Deacon – appointed May 2023
Mr JP Kenyon	*Deacon – appointed May 2023, resigned December 2023

\* = Current trustee

**Independent Examiner**

Joanne Regan FCA, Azets, 32 Brenkley Way, Blezard Business Park,  
Seaton Burn, Newcastle upon Tyne NE13 6DS ,

**Bankers**

Lloyds TSB plc, Grey Street, Newcastle upon Tyne.

**HEATON BAPTIST CHURCH**  
**REPORT OF THE TRUSTEES**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**Structure, Governance and Management**

Governing document

The organisation is a charity, governed under a constitution adopted on 1<sup>st</sup> August 2009. The charity registered on 22<sup>nd</sup> October 2009, having previously been an excepted charity.

Recruitment and appointment of the Trustees

Names are brought to the Church members. A quorum of 20% of church members is required to take part in the vote. Confirmation is by secret ballot with at least two thirds of the members voting in favour of the appointment.

Elders and deacons serve for a period of three years, after which they can apply for re-election if they wish.

Trustee Induction and Training

Before appointment potential trustees are supplied with up to date financial information and other documents such as the most recent accounts and a copy of the constitution.

Risk management

The trustees have examined the major risks which could affect the charity as a whole and have developed and implemented procedures to minimise these risks as far as possible. Risks identified by the trustees include child protection issues, health and safety aspects associated with the church premises and activities, fire safety, GDPR, cyber security, insurance, and other legislative compliance. Risk management is a proactive activity developing with the growth of the charity.

Following the completion of the new Building Project in 2010, a revised governance structure was adopted with the appointment of the 'The Buildings Management Group' (BMG), now called the Buildings Advisory Group (BAG). The BAG ensures appropriate inspection and maintenance arrangements are in place for key assets and equipment. Risk assessments are carried on key activities and appropriate safeguards introduced where necessary. A 'health and safety' culture is in place and encouraged amongst all internal and external users of the premises.

Organisational Structure

The trustees are responsible for administering the church and for its strategic direction. The day to day running of the church building is delegated to the Office Manager.

Related parties

The church does not have any related parties other than the trustees and their immediate families.

**HEATON BAPTIST CHURCH**  
**REPORT OF THE TRUSTEES**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**Objectives, activities, achievements and performance**

Objectives of the Charity

Heaton Baptist Church is a vibrant family church that seeks to live out and share the Christian faith across its sphere of influence and beyond its walls. Its current focus is to develop its goal of "Growing as healthy disciples of Jesus".

The mission statement of Heaton Baptist Church is: 'Loving God and Living for Others; Bringing God to people, leading all to maturity in Christ'. We have five, established core values which determine how we seek to live out our faith, namely being: Christ-centred, discipling, generous, missional and welcoming.

The trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

Activities and achievements during the year

Heaton Baptist Church is a welcoming and inclusive church that hosts a range of activities that are part of our mission as well as providing a home for a variety of user groups. Our premises are used extensively.

Over the last year, we have seen a decrease in income and a significant increase in utility costs. These have resulted in us having to make changes to our staffing team in order to maintain financial sustainability. Following a redundancy process under the guidance of the Baptist Union, the trustees recommended to the church that two part-time staff members (caretaker/cleaner and office staff) were made redundant, and that we were not in a position to offer a permanent ministerial role to our Minister-in-Training, who was concluding her training with us.

In October 2022, the membership voted to approve these changes alongside other recommendations from the trustees to trim our expenditure accordingly.

As of March 2023, we have 2 ministerial staff (1 full-time, 1 part-time, whose term is due to conclude at the end of her training in July 2023), one part-time youth ministry leader and a part-time Office Manager.

We have begun to seek grant funding from a number of sources for some of our community work, and have been successful in raising funds to put in place solar panels, to mitigate against the rising utility costs. This has been able to happen because of the generosity of our membership, alongside the success of some significant grant applications. The solar panels were installed in January 2023.

The church has also been increasingly involved in a number of practical community responses to the cost-of-living crisis, and the building is used daily by a vast number of community groups providing support to those in need in the East of Newcastle. This includes a foodbank, cookery course, benefits support, drop-in café, coffee morning, mental health support for teenagers, pre-school toddler group and other resources besides. Other groups also regularly use the premises.

Financial review

The Statement of Financial Activities on page 6 of these financial statements details all incoming and outgoing resources during the year. The Trustees consider the charity's affairs to be satisfactory. At 31<sup>st</sup> March 2023 a balance of £92,497 remains in the General Fund for Church use.

### Reserves Policy

The Trustees have retained the reserves policy agreed during previous Financial Years. Free reserves are those unrestricted reserves not committed or invested in tangible fixed assets. The goal over the next few years will be to reach a minimum reserve equivalent to three months of expenditure cover, which is around £65,000. The balance at the end of the year was consistent with this goal.

### Investment Policy

The Trustees have agreed an investment policy which is to gain maximum interest with minimum risk on money held on reserve, the balance of the accounts currently being such that no money is held in high risk investments.

Approved by the Board of Trustees on 31<sup>st</sup> January 2024 and authorised to sign on its behalf:



-----  
DP Tubby,  
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
HEATON BAPTIST CHURCH**

I report on the accounts of the charity for the year ended 31<sup>st</sup> March 2023 which are set out on pages 7 to 15.

**Responsibilities and basis of report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. The financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joanne Regan FCA  
Azets  
31<sup>st</sup> January 2024

32 Brenkley Way  
Blezard Business Park  
Seaton Burn  
Newcastle upon Tyne  
NE13 6DS

**HEATON BAPTIST CHURCH**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2023**

<b>INCOME</b>	<b>Note</b>	<b>Unrestricted Funds £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Weekly offering		34469	27	180	34676	15535
Gift aid		151671	-	-	151671	159138
Income Tax Recovered		43261	-	-	43261	56225
Bank Interest	12	-	-	76	76	4
Designated	2	60345	-	-	60345	3577
Rents/lettings	3	4095	-	-	4095	3753
Other income	4	2804	-	2161	4965	10295
<b>Total Income</b>		<b>296645</b>	<b>27</b>	<b>2417</b>	<b>299089</b>	<b>248527</b>
<b>EXPENDITURE</b>						
Staff Costs	5	136695	-	-	136695	158658
Mission	6	26977	-	-	26977	24528
Upkeep of Church Buildings	7	33023	-	-	33023	52261
Giving to other organisations	8	2915	-	-	2915	6852
Other	9	1849	-	-	1849	1669
Administrative Support Cost	10	19846	-	-	19846	10029
Partnership Fund	11	16630	-	-	16630	21052
Toddlers Group		-	-	1425	1425	1136
<b>Total expenditure</b>		<b>237934</b>	<b>-</b>	<b>1425</b>	<b>239359</b>	<b>276186</b>
Net income/(expenditure) before transfers		58710	27	992	59729	(27658)
Transfers		5630	(5630)	-	-	-
Fixed asset revaluation		-	-	-	-	-
Net movement in funds		64340	(5603)	992	59729	(27658)
<b>Reconciliation of Funds</b>						
Funds brought forward		1780119	7768	1348109	3135996	3163654
<b>Funds carried forward</b>		<b>1844459</b>	<b>2165</b>	<b>1349101</b>	<b>3195725</b>	<b>3135996</b>

The notes on pages 9 to 15 form part of these financial statements.



**HEATON BAPTIST CHURCH**  
**BALANCE SHEET**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2023**

	Notes	£	2023 £	£	2022 £
<b>Fixed Assets</b>					
Tangible assets	13		3046544		3016592
<b>Current assets</b>					
Cash at bank & in hand	14	104199		81156	
Prepayments & Accrued Income		51407		39298	
<b>Total current assets</b>		155606		120454	
<b>Creditors: amounts falling due within one year</b>	15	(6425)		(1050)	
<b>Net current assets</b>			149181		119404
<b>Creditors: amounts falling due after more than one year</b>			-		-
<b>Net assets</b>			3195725		3135996
<b>Funds</b>					
General Fund	17		122449		58109
Revaluation Reserve	17		1722010		1722010
Designated funds	17		2165		7768
Restricted funds	17		1349101		1348109
<b>Total funds</b>	17		3195725		3135996

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Trustees on 31<sup>st</sup> January 2024 and signed on its behalf by:



-----  
DP Tubby  
Trustee

The notes on pages 9 to 15 form part of these financial statements.

**HEATON BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**1. Accounting Policies**

**Charity information**

Heaton Baptist Church is a registered charity in England and Wales. The registered office is Heaton Road, Newcastle upon Tyne, NE6 5HN.

**Accounting convention**

These accounts have been prepared in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Ireland" ("FRS102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for Charities applying FRS102 and UK Generally Accepted Accounting Practice as it applies from 1<sup>st</sup> January 2015. The charity is a Public Benefit Entity as defined by FRS102.

The accounts are prepared in sterling which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

- a) All income becoming available to the charity during the year is recognised in the Statement of Financial Activities when they are receivable.
- b) Grants, including grants for the purchase of fixed assets, are recognised in full in the Statement of Financial Activities in the year in which they are receivable.
- c) Expenditure is recognised in the period in which it is incurred. Expenditure includes attributable VAT which cannot be recovered. All expenditure is allocated to the particular activity to which that cost relates.
- d) Fixed assets are initially capitalised at cost. Land and buildings, which are all for charity use, are included in the accounts at deemed cost. Freehold land is not depreciated. The deemed cost of the freehold buildings less the estimated residual value is considered to be immaterial. This is kept under constant review by the trustees. Depreciation is recognised so as to write off the cost of the solar panels less their residual value over their useful lives on the following bases:

Freehold land and buildings	Not depreciated
Solar panels	25 years
- f) Pension costs – The charity makes contributions to a defined contributions scheme. The pension costs charged represents contributions payable to the scheme.
- g) Unrestricted funds are incoming resources receivable or generated by the charity for its objects without further specified purpose and are available as general funds.
- h) Designated funds are unrestricted funds which have been allocated by the trustees for a particular purpose.
- i) Restricted funds are to be used for specific purposes laid down by the donor. Expenditure meeting these criteria is charged to the fund along with a fair allocation of management costs. The Building Project consists of gifts made to the Church by members and others, as agreed at Church meetings and grants from other organisations which can be used only for the Building Project.
- j) The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.
- k) The entity transitioned to FRS102 on 1<sup>st</sup> April 2015, there were no transitional adjustments required.

**HEATON BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2023**

<b>2. Designated Offerings and Givings</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Church Ministries & Internal Events	614	1592
External Events/Mission & Special Offerings	3117	1955
Youth & Children's Work	830	30
Various Grants	30837	-
Solar Panels Giving	14947	-
Solar Panels Grant	10000	-
	<hr/>	<hr/>
<b>Total General Fund</b>	<b>60345</b>	<b>3577</b>
	<hr/>	<hr/>

<b>3. Rents/lettings</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Hire of Church Buildings	4095	3753
	<hr/>	<hr/>
	<u>4095</u>	<u>3753</u>

**4. Other Income**

During a financial year, the Church will receive a number of gifts which are donations towards the costs for services that our members have used or to which they would like to donate.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Miscellaneous gifts/offerings	1854	5280
Maternity pay/NI refunds	950	4000
	<hr/>	<hr/>
<b>Total General Fund</b>	<b>2804</b>	<b>9280</b>
<b>Restricted Fund</b>		
HBC Toddlers Group	2161	1015
	<hr/>	<hr/>
	<u>4965</u>	<u>10295</u>

**HEATON BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>5. Staff Costs</b>		
Gross salaries	109911	119603
Social security costs	4286	9120
Pension costs	10591	14093
Other costs	11907	15842
	<hr/>	<hr/>
	136695	158658
	<hr/>	<hr/>

No employee received emoluments of more than £60000 in either this year or last year.

	<b>2023</b>	<b>2022</b>
The average number of employees was:	5	7
	<hr/>	<hr/>

Included above are the following amounts in respect of trustees of the charity. The constitution permits the employment and remuneration of trustees for performance of other duties for the charity as described in brackets below.

	<b>Salary</b>	<b>Housing Allowance</b>	<b>Pension Expenses</b>		<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
D Tubby (Senior Minister)	35438	-	4030	914	40382	41111
A Innes (Assistant Minister)	24124	-	2323	9119	35566	39800
A Girling (Youth Director)	13665	-	650	810	15125	22401
H Rogers (Children's Worker)	16010	-	780	352	17142	18044
E Watts (Office Manager)	16766	-	815	-	17581	17952
L Fletcher (Comms/Admin Assistant)	8193	-	394	-	8587	11134
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<b>Total</b>	114196	-	8992	11195	134383	150442
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

Dave Tubby was appointed as Senior Minister and began in August 2018. He is living in the Church Manse, wholly owned by the church, which was rented out during the period where no senior minister was in post. No sums were reimbursed to Trustees for their work as Trustees.

The Church pays pension contributions for its Senior Minister to the Baptist Ministers Pension Fund which was a final salary defined benefit scheme. It is not contracted out of the State second pension. As the scheme is a multi-employer scheme, it is not possible to identify the assets and liabilities which are attributable to the church. As it is in deficit, payments continue even with no senior minister in post. In accordance with UK GAAP the scheme is accounted for as a defined contribution scheme. This became on 1 January 2013 a Defined Contribution Scheme for future service into which the Church and Minister pay. The other members of staff also contribute to this pension scheme, with the matched church payments as per the scheme rules.

# HEATON BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31<sup>ST</sup> MARCH 2023

	2023	2022
	£	£
<b>6. Mission</b>		
Baptist Missionary Society(BMS)	7900	7900
Home mission Fund(HMF)	8000	8000
Junior Church/Creche/Youth Activities (Incl Romania)	3376	2540
Evangelism (Incl International Work)	1574	422
Visiting Speakers	200	550
Worship/PA Equipment	1070	2334
Prayer	408	471
Short term bursaries	83	-
Grow Baby	151	-
Food Ministries	3139	-
Internal events/General	1076	2311
	<hr/>	<hr/>
	26977	24528
	<hr/>	<hr/>

	2023	2022
	£	£
<b>7. Upkeep of Church Buildings</b>		
Manse (29 Ivymount Road)	4645	10821
Church Buildings	11064	8781
Gas Electricity and Water	4687	5502
Insurances	5382	13264
Maintenance and Repairs	138	2036
Replacements/Refurbishment	-	424
Health and safety	7107	11433
Relief Caretaking/Cleaning and Materials	<hr/>	<hr/>
	33023	52261
	<hr/>	<hr/>

	2023	2022
	£	£
<b>8. Giving to Other Organisations</b>		
External Ministry Organisations	2415	6712
Heaton Churches Together/Festival	500	140
	<hr/>	<hr/>
	2915	6852
	<hr/>	<hr/>

**HEATON BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**9. Other**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Hardship Fund	50	121
Leaving Gifts	1018	816
Catering	713	732
Students	68	-
	<hr/>	<hr/>
	1849	1669
	<hr/>	<hr/>

**10. Administrative Support Costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Printing, computing, office supplies and postage	11535	2484
Telephones	1636	1652
Affiliation fees/ Leadership development	2857	3907
Bank Charges	1400	906
Independent Examiners Fee	1170	1080
Depreciation	1248	-
	<hr/>	<hr/>
	19846	10029
	<hr/>	<hr/>

**11. Partnership Fund**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Payments to Church Members working in missions abroad	16630	21025
Bank charges and sundry expenses	-	27
	<hr/>	<hr/>
	16630	21052
	<hr/>	<hr/>

**12. Pearson Legacy**

During 2020 the church received a legacy from Dorothy and Mary Pearson. The use of it was not defined by the giver but it was agreed that any use would be decided case by case by the members and not treated as part of the General Fund. Therefore it has been treated as a Restricted Fund and held in the separate Deposit Account. Expenditure against this will be highlighted separately in future years.

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank Interest	76	4
Transfers	-	(3000)
	<hr/>	<hr/>
	76	(2996)
	<hr/>	<hr/>

**HEATON BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2023**

**13. Tangible Fixed Assets**

The tangible fixed assets relate to Freehold Land and Buildings at deemed cost (Church Buildings: Heaton Road/Mundella terrace £2714543 and Manse: 29 Ivymount Road £302049) and Solar Panels which are depreciated over their useful economic life.

	<b>Freehold Land and Buildings</b>	<b>Solar Panels</b>	<b>Total</b>
<b>Cost</b>	<b>£</b>	<b>£</b>	<b>£</b>
As 1 April 2022	3016592	-	3016592
Additions	-	31200	31200
At 31 March 2023	<u>3016592</u>	<u>31200</u>	<u>3047792</u>
<b>Depreciation</b>			
As 1 April 2022	-	-	-
Charge for the year	-	1248	1248
At 31 March 2023	<u>-</u>	<u>1248</u>	<u>1248</u>
<b>Carrying amount</b>			
At 31 March 2023	<u>3016592</u>	<u>29952</u>	<u>3046544</u>
At 31 March 2022	<u><u>3016592</u></u>	<u><u>-</u></u>	<u><u>3016592</u></u>

**14. Cash at Bank**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Treasurer's (Current) Account	53299	25646
Deposit Account	40375	40298
Partnership Fund Account	-	5603
Building Fund Account	8596	8416
HBC Toddlers Account	1929	1193
	<u>104199</u>	<u>81156</u>

**15. Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals	1100	1050
Other creditors	5325	-
	<u>6425</u>	<u>1050</u>

**HEATON BAPTIST CHURCH**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31<sup>ST</sup> MARCH 2023**

		Unrestricted Funds £	Restricted Funds £	Total Funds £		
16. Analysis of net assets between funds						
Tangible fixed assets		1722010	1324534	3046544		
Net current assets		124614	24566	149181		
Creditors: amounts falling due after more than one year		-	-	-		
		1846624	1349100	3195725		
17. Movement in funds						
	1st April	Incoming Resources	Resources Expended	Transfers	Revaluation	31st March
	2022 £	£	£	£	£	2023 £
Unrestricted funds						
General funds	58109	296644	(237934)	5630	-	122449
Property revaluation reserve	1722010	-	-	-	-	1722010
Designated funds						
Partnership Fund	7768	27	-	(5630)	-	2165
Total unrestricted funds	1787887	296671	(237934)	-	-	1846624
Restricted Funds						
Building Fund	1306699	180	-	-	-	1306879
HBC Toddlers	1192	2161	(1425)	-	-	1928
Pearson Legacy	40218	76	-	-	-	40294
Total restricted funds	1348109	2417	(1425)	-	-	1349101
Total funds	3135996	299088	(239359)	-	-	3195725

**Designated Fund**

The designated fund is called the Partnership Fund and is used for supporting members of the Church in full time training or ministry. It has a separate bank account and is administered by 3 trustees who are members of the church and are voted into that role.

**Restricted Funds**

The Building Project was completed in 2009. The loan payments and gifts received to pay for this project have been handled separately. The loans are now paid off in full but one member still pays into the fund. The income received by the Toddler group is also restricted and is managed by a dedicated group on behalf of the Church. During 2020 the Pearson Legacy was received by the Church and is treated as a restricted fund – see note 12 above.

**Transfers**

During the year £5630 was transferred from the Partnership Fund to the General Fund.