

**THE RAHAB PROJECT**  
**(A Company Limited by Guarantee)**  
**Registered Charity**

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**THE RAHAB PROJECT**  
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**THE RAHAB PROJECT**  
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**Trustees**                      Reverend Matthew Blake OCD  
                                        Sister Antonia Lopez Arroyo  
                                        Sister Doly Mathew  
                                        Kevin Hyland OBE  
                                        Sister Maria Luisa Puglisi

**Company registered  
number**                      06820663

**Charity registered  
number**                      1132250

**Registered office**                      Rahab Project Ltd  
                                        84 Eccleston Square  
                                        London  
                                        SW1V 1PX

**Independent Examiner**              Adam Halsey FCA  
                                        HaysMac LLP  
                                        10 Queen Street Place  
                                        London  
                                        EC4R 1AG

**Bankers**                      HSBC  
                                        25 Notting Hill Gate  
                                        London  
                                        W11 3JJ

**Solicitors**                      Potheary Witham Weld  
                                        84 Eccleston Square  
                                        London  
                                        SW1V 1PX

**THE RAHAB PROJECT**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

The Trustees, who are the Directors of The Rahab Project present their report and audited financial statements for the year ended 31 March 2025. The information on page 1 forms part of this report.

**VISION**

To inspire a new generation called to support women affected by prostitution and human trafficking for the purpose of sexual exploitation.

**MISSION**

- Inspire – uphold and defend women's value and dignity, challenge any exploitation of vulnerability or abuse of power.
- Liberate – embrace women's humanity encourage the process of self-discovery that leads to inner freedom and wholeness.
- Transform – facilitate opportunities for change and journeying alongside with compassion and understanding.

**OBJECTIVES AND ACTIVITIES**

The Charity's objects that form its aims and objectives are:

- a) The relief of those in need by reason of social or economic disadvantage and in particular those at risk of, involved in or affected by sexual exploitation;
- b) The advancement of education for the public benefit in the following subjects and related issues:
  - i. Social and economic disadvantage
  - ii. Sexual exploitation and its impact in society
- c) The promotion of such other exclusive charitable purposes as are recognised by the law from time to time as the Trustees shall determine.

**Activities**

Rahab provides comprehensive care for women involved in off street prostitution and women who have been trafficked for the purpose of sexual exploitation.

Service provision for women has historically focused on West London in the Royal Borough of Kensington & Chelsea where the charity is based, and neighbouring Boroughs of Hammersmith Fulham and Westminster City Council, however the organisation has a pan-London reach with regards to supporting women.

The women Rahab supports with are predominantly foreign national women who have experienced exploitation, harm, and abuse associated with prostitution and human trafficking for the purpose of sexual exploitation.

Rahab's primary focus is to offer a place of safety and support where women can freely express what they are going through and what support they need. The charity's aim is to overcome barriers to women's empowerment, equality of opportunity and choice. It has established multi-agency partnerships and professional relationships with several referring organisations to help proactively identify women who may need support and ensure they receive the specialist care the organisation offers.

Rahab adopts a whole-person approach to address women's practical and emotional needs and helping them explore their options, build resilience, and improve their situations.

Support is provided in confidence and on a non-time limited basis so that women have the freedom to engage at their own pace and make informed choices and decisions that work best for them in any given situation.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

Core activities include:

**Outreach** - weekly welfare visits to the women where they work, live, and in other settings (e.g., prisons, immigration removal centres), focusing on health, personal safety, and wellbeing. The outreach visits offer access to an Independent Sexual Violence Advisor and case work support.

**Case work support** – individualised care framed within Rahab's five pillars:

- Environment & situation – emergency accommodation, material support, support accessing housing and welfare benefits, legal advice, and support (e.g., immigration proceedings), education, vocational training and employment opportunities, skills development e.g., English and maths lessons, any other concerns.
- Physical health – support accessing healthcare services.
- Emotional & psychological wellbeing – emotional support, counselling and wellbeing support, befriending.
- Community – social support and friendship, family support and reconnection.
- Spirituality – pastoral care and spiritual support.

Collaborations with statutory and voluntary/non-statutory agencies and organisations identify women at risk, addressing their needs in a coordinated way, and developing joint strategies for prevention work and sustainable routes out.

**Christian/religious inspiration of the charity**

Rahab's ethos is inspired by the Christian faith and the values by which it operates are founded on Christian beliefs. These are enriched and shared by many people of other faiths and none who work with and support the organisation. The charity embraces this diversity and is committed to inclusiveness and respect of all people, welcoming the contribution to its work from those who are in sympathy with its vision and mission.

**ACHIEVEMENTS AND PERFORMANCE**

**No of women supported Apr-24 to Mar-25**

We helped over 150 individuals through referrals and ongoing cases during the year.

Throughout the year our main focus was on delivering activities around supporting women alongside delivery of our current funding commitments:

- improving the quality of support for women with mental health needs and conditions;
- ensuring better access so that more women feel supported, included and connected;

Funded activities have included:

- implementing a model of trauma informed care across the organisation, adapting service delivery within this context (e.g. revisiting our approach to casework, counselling, and clinical supervision).
- Developing of a 3-session training programme for staff and volunteers to improve knowledge and skills within the team.
- Devising a Women's Wellness Programme that incorporates the Wellbeing@Rahab programme and includes piloting a women's support group.
- Increasing the number of volunteers involved in the project (5 new volunteers, including a summer student placement).
- developing bespoke resources for training / sharing our approach with other professionals and in other settings where it might be needed (e.g. prison in-reach);
- improving and expanding the information and activity material available on our website to promote more widely the support available/make it more accessible;
- apply for the working with trauma quality mark (silver standard) to evidence externally our capability as a trauma informed organisation.

We continue collaborating with PMSE MACC partners to keep Rahab as a key partner in frontline service delivery for Kensington & Chelsea, Hammersmith & Fulham.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is incorporated under Company law and is governed by its memorandum and articles of association.

New trustees are appointed upon recommendation and considering the necessary skills required within the Charity's Board of Trustees.

**Staff and Volunteers**

The Charity employed at the end of the fiscal year one staff member who is supported by three freelancers and a dedicated team of circa 15+ active volunteers at any one time. Volunteers come from a range of professional and personal backgrounds, contributing their skills, talents, and abilities to help deliver the project. The Charity considers training of volunteers a very important part of its work and all volunteers undergo a bespoke 10-month volunteer training programme to equip them with the skills and knowledge they need to undertake their roles effectively.

**FINANCIAL REVIEW AND RESERVES POLICY**

The financial position is set out in the Statement of Financial Activities, together with the Balance Sheet and Notes to the Financial Statements. The charity incurred a surplus of £38,269 in the year (2024 – £44,522) making total funds £291,565 consisting of £77,798 of restricted funds and £213,767 unrestricted.

**RESERVES POLICY**

The trustees have assessed the charity's requirements and consider that between six and nine months running costs which amounts to between £70,000 to £100,000 should be retained in reserves. At 31 March 2025 unrestricted funds amounted to £213,767 which is currently above the target range. Given the Trustees' budget for 2025/26 includes increased spending, reserves are anticipated to reduce.

**GOING CONCERN**

The Board of Trustees is of the opinion that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties regarding the Trust's ability to do so.

**RISK ASSESSMENT**

The Trustees have active involvement in the day to day running of the Charity. This involvement ensures that they are fully aware of the risks and required action to sufficiently mitigate those risks.

**PUBLIC BENEFIT**

The Trustees, in this report, describe how those activities undertaken by the charity further its charitable purposes for the public benefit. The Trustees confirm that they comply with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**TRUSTEES' RESPONSIBILITIES STATEMENT**

Company Law requires the trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company for that year. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then applied them consistently;
- Observe the methods and principles of the Charities SORP;
- Made judgments and estimates that are reasonable and prudent;
- Prepared the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board of Trustees has responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Companies Act 2006. It also has responsibility for safeguarding the assets of the charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by order of the members of the board of Trustees on 10 December 2025 and signed on their behalf by:

*Doly Mathew*

**Sister Doly Mathew**  
Trustee

**THE RAHAB PROJECT**  
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**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**Independent Examiner's Report to the Trustees of The Rahab Project ('the Company')**

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

**Responsibilities and Basis of Report**

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Adam Halsey

Dated: 23/12/2025

FCA

HaysMac LLP  
10 Queen Street Place  
London  
EC4R 1AG



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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income from:</b>					
Donations and legacies	5	161,296	16,818	178,114	144,093
Investments	6	-	1,953	1,953	1,605
<b>Total income</b>		<b>161,296</b>	<b>18,771</b>	<b>180,067</b>	<b>145,698</b>
<b>Expenditure on:</b>					
Charitable activities	7	135,065	6,733	141,798	101,176
<b>Total expenditure</b>		<b>135,065</b>	<b>6,733</b>	<b>141,798</b>	<b>101,176</b>
<b>Net income</b>		<b>26,231</b>	<b>12,038</b>	<b>38,269</b>	<b>44,522</b>
Transfers between funds	14	(5,152)	5,152	-	-
<b>Net movement in funds</b>		<b>21,079</b>	<b>17,190</b>	<b>38,269</b>	<b>44,522</b>
<b>Reconciliation of funds:</b>	14				
Total funds brought forward		56,719	196,577	253,296	208,774
Net movement in funds		21,079	17,190	38,269	44,522
<b>Total funds carried forward</b>		<b>77,798</b>	<b>213,767</b>	<b>291,565</b>	<b>253,296</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 21 form part of these financial statements.

**THE RAHAB PROJECT**  
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**REGISTERED NUMBER: 06820663**

**BALANCE SHEET**  
**AS AT 31ST MARCH 2025**

	Note	2025 £	2024 £
<b>Current assets</b>			
Debtors	11	6,307	-
Cash at bank and in hand		289,010	257,242
		<u>295,317</u>	<u>257,242</u>
Creditors: amounts falling due within one year	12	(3,752)	(3,946)
<b>Net current assets</b>		<u>291,565</u>	253,296
<b>Total net assets</b>		<u><u>291,565</u></u>	<u><u>253,296</u></u>
<b>Charity funds</b>			
Restricted funds	14	77,798	56,719
Unrestricted funds	14	213,767	196,577
<b>Total funds</b>		<u><u>291,565</u></u>	<u><u>253,296</u></u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

*Doly Mathew*

**Sister Doly Mathew**  
Trustee

Date: 10 December 2025

The notes on pages 9 to 21 form part of these financial statements.

**THE RAHAB PROJECT**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**1. General information**

The Rahab Trust is an incorporated charity in England and Wales, with the charity registration number 1132250. The registered office is 84 Eccleston Square, London, SW1V 1PX. The principal objectives of the charity are set out within the Trustees Report, on page 2.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in UK Sterling, which is the Charity's functional currency, and are rounded to the nearest pound.

**2.2 Going concern**

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

**2.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**2. Accounting policies (continued)**

**2.4 Income**

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**2.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**2.6 Foreign currency**

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is reported as an exchange gain or loss in the profit and loss account.

**2.7 Tangible fixed assets and depreciation**

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**2. Accounting policies (continued)**

**2.7 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements	- five years straight-line
------------------------	----------------------------

**2.8 Debtors**

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

**2.9 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.10 Creditors and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

**2.11 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.12 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

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**FOR THE YEAR ENDED 31ST MARCH 2025**

**3. Critical accounting estimates and areas of judgement**

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There were no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

*Critical areas of judgement:*

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

**4. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31st March 2025, no Trustee expenses have been incurred (2024 - £NIL).

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**5. Income from donations and legacies**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Donations	-	16,818	<b>16,818</b>	9,283
Grants	161,296	-	<b>161,296</b>	134,810
	<u>161,296</u>	<u>16,818</u>	<u><b>178,114</b></u>	<u>144,093</u>
Total 2024	<u>134,810</u>	<u>9,283</u>	<u>144,093</u>	

**6. Investment income**

	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Bank interest receivable	<u>1,953</u>	<u><b>1,953</b></u>	<u>1,605</u>

Investment income was to unrestricted funds in both financial years.

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
Charitable activities	<u>135,065</u>	<u>6,733</u>	<u><b>141,798</b></u>	<u>101,176</u>
Total 2024	<u>98,601</u>	<u>2,575</u>	<u>101,176</u>	

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**8. Analysis of expenditure by activities**

	<b>Charitable activities 2025 £</b>	<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Charitable activities	141,798	<b>141,798</b>	101,176
		<b>Total funds 2025 £</b>	<b>Total funds 2024 £</b>
Staff costs		<b>56,764</b>	32,476
Bank charges and interest		-	64
Building & maintenance		<b>6,000</b>	80
Legal and professional fees		<b>39,264</b>	35,181
Office equipment		<b>3,069</b>	844
Outreach and hospitality		<b>10,408</b>	15,731
Rent		<b>11,000</b>	10,250
Telephone and internet		<b>1,535</b>	1,297
Travel expenses		<b>1,743</b>	259
Marketing and communications		<b>3,945</b>	2,745
Miscellaneous expenses		<b>544</b>	71
Monitoring, evaluation and learning		<b>2,160</b>	-
Staff training		<b>2,690</b>	-
Independent examination fees		<b>2,676</b>	2,178
		<b>141,798</b>	101,176



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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**9. Staff costs**

	<b>2025</b> £	2024 £
Wages and salaries	<b>55,232</b>	31,414
Social security costs	<b>397</b>	75
Pension costs	<b>1,135</b>	987
	<u><b>56,764</b></u>	<u>32,476</u>

The average number of persons employed by the Company during the year was as follows:

	<b>2025</b> No.	2024 No.
Employees	<u><b>2</b></u>	<u>1</u>

No employee received remuneration amounting to more than £60,000 in either year.

The Trustees are considered to be the key management personnel of the Charity.

**10. Tangible fixed assets**

	<b>Leasehold improvements</b> £	<b>Total</b> £
<b>Cost or valuation</b>		
At 1 April 2024	<u><b>17,317</b></u>	<u><b>17,317</b></u>
At 31st March 2025	<u><b>17,317</b></u>	<u><b>17,317</b></u>
<b>Depreciation</b>		
At 1 April 2024	<u><b>17,317</b></u>	<u><b>17,317</b></u>
At 31st March 2025	<u><b>17,317</b></u>	<u><b>17,317</b></u>
<b>Net book value</b>		
At 31st March 2025	<u><b>-</b></u>	<u><b>-</b></u>
At 31st March 2024	<u><b>-</b></u>	<u><b>-</b></u>

**THE RAHAB PROJECT**  
**(A Company Limited by Guarantee)**  
**Registered Charity**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**11. Debtors**

	<b>2025</b> £	2024 £
Accrued income	<b>6,307</b>	-

**12. Creditors: Amounts falling due within one year**

	<b>2025</b> £	2024 £
Other creditors	<b>20</b>	52
Accruals	<b>3,732</b>	3,894
	<b>3,752</b>	3,946

**13. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Restricted funds 2025 £</b>	<b>Unrestricted funds 2025 £</b>	<b>Total funds 2025 £</b>
Current assets	77,798	217,519	<b>295,317</b>
Creditors due within one year	-	(3,752)	<b>(3,752)</b>
<b>Total</b>	<b>77,798</b>	<b>213,767</b>	<b>291,565</b>

**Analysis of net assets between funds - prior year**

	<b>Restricted funds 2024 £</b>	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Current assets	56,719	200,523	257,242
Creditors due within one year	-	(3,946)	(3,946)
<b>Total</b>	<b>56,719</b>	<b>196,577</b>	<b>253,296</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**14. Statement of funds**

**Statement of funds - current year**

	Balance at 1st April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31st March 2025 £
<b>Unrestricted funds</b>					
General Funds	196,577	18,771	(6,733)	5,152	213,767
	Balance at 1st April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31st March 2025 £
<b>Restricted funds</b>					
Big Lottery Fund	1,906	-	-	-	1,906
City Bridge Trust 2022	5,238	52,430	(50,180)	-	7,488
Renate	1,068	-	(550)	-	518
TNL CF Wellbeing	40	-	-	-	40
AMHP BUPA	215	-	-	-	215
LBHF	6,136	-	(6,136)	-	-
Comic Relief	3,259	1,000	(4,259)	-	-
MOPAC VAWG CLF	5,987	-	(2,477)	-	3,510
Grocers Company	4,989	-	(525)	-	4,464
Anton Jurgens	10,000	-	(6,442)	-	3,558
LCF+MOPAC	17,881	44,257	(22,949)	-	39,189
City Bridge Trust 2024	-	8,910	-	-	8,910
Home Office VAWG Specialist	-	46,699	(41,547)	(5,152)	-
London Catalyst - Samaritans	-	5,000	-	-	5,000
Albert Hunt 2024	-	2,000	-	-	2,000
Leeds Bldg Society	-	1,000	-	-	1,000
	56,719	161,296	(135,065)	(5,152)	77,798
<b>Total of funds</b>	<b>253,296</b>	<b>180,067</b>	<b>(141,798)</b>	<b>-</b>	<b>291,565</b>

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**14. Statement of funds (continued)**

**Big Lottery Fund**

Big Lottery funding is for the purposes of supporting the expansion the capacity and operational infrastructure to deliver increased support and impact. The funding is for the creation of a safe accommodation, extending the outreach programme and the existing team along with other agreed activities. Rahab reports to the British National Lottery on yearly basis providing an update on the progress and impact of the project, how the funds were spent and outlook.

**City Bridge Trust 2022**

Cover costs for a senior case worker for two years and related core activities. Salary of case worker, partial salary of senior management, volunteer costs, Staff/volunteers/women travel costs, women's equipment, central costs, monitoring and evaluation, clinical supervision.

**Renate**

The purpose of this grant to support the provision of online counselling and English sessions and advocacy around accessing services for women with insecure immigration status, overstayers, appears right-exhausted asylum seekers from the most isolated and vulnerable communities.

**TNL CF Wellbeing**

The purpose of this grant is to support the development and implementation of Wellbeing@Rahab, a therapeutic programme for women involved in prostitution and who have experienced sexual exploitation.

**AMHP BUPA**

Awarded for the purpose of the organisation's sustainability. Granted as part of a grant scheme set up to provide funding to contribute to an organisation's resilience through the Covid-19 pandemic. Cost funded include web development, volunteer training, external supervision, and updates to Client Relationship Management system.

**LBHF**

Grant money commissioned by LBHF Community Safety / VWAG who want to establish the scale to understand what support services are needed in the borough. Salary of two member of the team working on the research.

**Comic Relief**

Fund granted for the development and delivery of a Wellbeing programme. Costs covered included Counsellor/Psychotherapist time to develop an assessment tool for psychology assessments, run a series of wellbeing workshops, prepare, deliver volunteers training and provide clinical supervision.

**MOPAC VAWG CLF**

The purpose was to support the expected growing number of women seeking support as they struggled with the additional challenges brought on by the pandemic. Funding ensured we continued to provide services for them and to improve our organisational resilience. The fund supported towards salaries for our staff delivering services and for our Charity Administrator to facilitate the formation of a theory of change and an organisational strategy, improving our governance structure and management systems.

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**14. Statement of funds (continued)**

**Grocers Company**

Awarded for the development of an online training package for volunteers. Any activities that support the development of training content and the upload on a secure web page.

**Anton Jurgens**

Fund granted to support a counselling programme of 1 day of counselling time over 48 weeks, the hiring of adequate space for the sessions and travel costs for women attending.

**LCF+MOPAC**

To provide comprehensive case management support to women affected by prostitution, trafficking and sexual violence, reaching 320 women as direct beneficiaries in Kensington & Chelsea.

**City Bridge Trust 2024**

The purpose of this grant is to increase Rahab's operational capacity to deliver front-line services and reach 100 women, over two years, who are sexually exploited and in off-street prostitution in London.

**Home Office VAWG Specialist**

Grant provided to cover the salary of the Project Coordinator to manage the development and coordination of Rahab's involvement in our multi-agency partnership model and our outreach programme. Funding will also contribute to the delivery of group workshops for women.

**London Catalyst-Samaritans**

The Samaritan grant money is to assist people in severe need. It can be used to alleviate a crisis, improve circumstances and create opportunities. Funding from London Catalyst would go towards developing Rahab's Women Wellness programme. It would increase Rahab's Lead Counsellor capacity to offer counselling sessions to women who are currently on a waiting list. The funding would also go towards delivering 4 workshops on themes such as parenting skills and self-care, which have been suggested by beneficiaries in a recent survey.

**Albert Hunt 2024**

Funding is to start an early intervention programme with women in HMP Downview, who have experienced sexual exploitation and are suffering high levels of trauma, anxiety, and depression. We will deliver wellbeing sessions aimed at building resilience and self-awareness. Through these sessions we will build relationships with the women to facilitate post-release continuity of support.

**Leeds Bldg Society**

Funding to support immediate needs of women, including clothing, emergency accommodation and meals, mobiles and data to keep in touch in emergencies.

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**14. Statement of funds (continued)**

**Statement of funds - prior year**

	Balance at 1st April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31st March 2024 £
<b>Unrestricted funds</b>					
General Funds	191,336	10,888	(397)	(5,250)	196,577
<b>Restricted funds</b>					
Big Lottery Fund	5,606	-	(3,700)	-	1,906
City Bridge Trust 2022	4,327	38,408	(37,497)	-	5,238
Renate	1,068	-	-	-	1,068
TNL CF Wellbeing	40	-	-	-	40
AMHP BUPA	215	-	-	-	215
LBHF	-	10,100	(3,964)	-	6,136
Comic Relief	-	9,000	(5,741)	-	3,259
MOPAC VAWG CLF	-	25,971	(19,984)	-	5,987
Grocers Company	4,989	-	-	-	4,989
Anton Jurgens	-	10,000	-	-	10,000
LCF+MOPAC	-	20,473	(2,592)	-	17,881
Home Office VAWG Specialist	-	20,858	(26,010)	5,152	-
London Catalyst - Samaritans	1,176	-	(1,178)	2	-
MOPAC VAWG	17	-	(113)	96	-
	17,438	134,810	(100,779)	5,250	56,719
<b>Total of funds</b>	208,774	145,698	(101,176)	-	253,296

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST MARCH 2025**

**15. Summary of funds**

**Summary of funds - current year**

	Balance at 1st April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31st March 2025 £
General funds	196,577	18,771	(6,733)	5,152	213,767
Restricted funds	56,719	161,296	(135,065)	(5,152)	77,798
	<u>253,296</u>	<u>180,067</u>	<u>(141,798)</u>	<u>-</u>	<u>291,565</u>

**Summary of funds - prior year**

	Balance at 1st April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31st March 2024 £
General funds	191,336	10,888	(397)	(5,250)	196,577
Restricted funds	17,438	134,810	(100,779)	5,250	56,719
	<u>208,774</u>	<u>145,698</u>	<u>(101,176)</u>	<u>-</u>	<u>253,296</u>

**16. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £1,135 (2024 - £987). There were no amounts payable to the fund at the Balance sheet date (2024 - £Nil).

**17. Taxation**

The Rahab Project is a registered Charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the exemptions available to registered charities.

**18. Liability of members**

The charity is constituted as a company limited by guarantee and has no share capital. The liability of each of the six members is limited to the sum of £1 per member.

**19. Related party transactions**

There were no related party transactions in either the current or previous years, and there are no balances outstanding with any related parties, at the Balance sheet date (2024: £Nil).