

**THE RAHAB PROJECT**

**Company Limited by Guarantee  
Registered Charity**

**REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2023**

Charity Registration Number 1132250  
Company Number 06820663

**THE RAHAB PROJECT**  
**REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31ST MARCH 2023**

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## INDEPENDENT EXAMINERS REPORT

### REFERENCE AND ADMINISTRATIVE DETAILS

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**Trustees:** Reverend Matthew Blake OCD  
Sister Antonia Lopez Arroyo  
Sister Doly Mathew  
Kevin Hyland  
Swapna Xavier  
Sister Maria Luisa Puglisi

**Registered office:** Rahab Project LTD  
84 Eccleston Square  
London  
SW1V 1PX

**Independent Examiners:** Adam Halsey FCA  
Haysmacintyre LLP  
Chartered Accountants  
10 Queen Street Place  
London  
EC4R 1AG

**Bankers:** HSBC  
25 Notting Hill Gate,  
London W11 3JJ

**Solicitors:** Potheary Witham Weld  
84 Eccleston Square,  
London  
SW1V 1PX

**Charity information:** The Rahab Project is both a company registered in England under Registration No. 6820663 and a registered charity under Registration No. 1132250

The company is limited by guarantee not having a share capital.

**Governing Deed:** Memorandum and Articles of Association

## **THE RAHAB PROJECT**

### **TRUSTEES' REPORT**

#### **YEAR ENDED 31 MARCH 2023**

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The Trustees, who are the Directors of The Rahab Project present their report and audited financial statements for the year ended 31 March 2023. The information on page 1 forms part of this report.

#### **VISION**

To inspire a new generation called to support women affected by prostitution and human trafficking for the purpose of sexual exploitation.

#### **MISSION**

- Inspire – uphold and defend women's value and dignity, challenge any exploitation of vulnerability or abuse of power.
- Liberate – embrace women's humanity encourage the process of self-discovery that leads to inner freedom and wholeness.
- Transform – facilitate opportunities for change and journeying alongside with compassion and understanding.

#### **OBJECTIVES AND ACTIVITIES**

The Charity's objects that form its aims and objectives are:

- a) The relief of those in need by reason of social or economic disadvantage and in particular those at risk of, involved in or affected by sexual exploitation;
- b) The advancement of education for the public benefit in the following subjects and related issues:
  - i. Social and economic disadvantage
  - ii. Sexual exploitation and its impact in society
- c) The promotion of such other exclusive charitable purposes as are recognised by the law from time to time as the Trustees shall determine.

#### **Activities**

Rahab provides comprehensive care for women involved in off street prostitution and women who have been trafficked for the purpose of sexual exploitation.

Service provision for women has historically focused on West London in the Royal Borough of Kensington & Chelsea where the charity is based, and neighbouring Boroughs of Hammersmith Fulham and Westminster City Council, however the organisation has a pan-London reach with regards to supporting women.

The women Rahab supports with are predominantly foreign national women who have experienced exploitation, harm, and abuse associated with prostitution and human trafficking for the purpose of sexual exploitation.

Rahab's primary focus is to offer a place of safety and support where women can freely express what they are going through and what support they need. The charity's aim is to overcome barriers to women's empowerment, equality of opportunity and choice. It has established multi-agency partnerships and professional relationships with several referring organisations to help proactively identify women who may need support and ensure they receive the specialist care the organisation offers.

Rahab adopts a whole-person approach to address women's practical and emotional needs and helping them explore their options, build resilience, and improve their situations.

## THE RAHAB PROJECT

### STATEMENT OF FINANCIAL ACTIVITIES

#### FOR YEAR ENDED 31 MARCH 2023

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Support is provided in confidence and on a non-time limited basis so that women have the freedom to engage at their own pace and make informed choices and decisions that work best for them in any given situation.

Core activities include:

**Outreach** - weekly welfare visits to the women where they work, live, and in other settings (e.g., prisons, immigration removal centres), focusing on health, personal safety, and wellbeing. The outreach visits offer access to an Independent Sexual Violence Advisor and case work support.

**Case work support** – individualised care framed within Rahab’s five pillars:

- *Environment & situation* – emergency accommodation, material support, support accessing housing and welfare benefits, legal advice, and support (e.g., immigration proceedings), education, vocational training and employment opportunities, skills development e.g., English and maths lessons, any other concerns.
- *Physical health* – support accessing healthcare services.
- *Emotional & psychological wellbeing* – emotional support, counselling and wellbeing support, befriending.
- *Community* – social support and friendship, family support and reconnection.
- *Spirituality* – pastoral care and spiritual support.

Collaborations with statutory and voluntary/non-statutory agencies and organisations identify women at risk, addressing their needs in a coordinated way, and developing joint strategies for prevention work and sustainable routes out.

#### Christian/religious inspiration of the charity

Rahab’s ethos is inspired by the Christian faith and the values by which it operates are founded on Christian beliefs. These are enriched and shared by many people of other faiths and none who work with and support the organisation. The charity embraces this diversity and is committed to inclusiveness and respect of all people, welcoming the contribution to its work from those who are in sympathy with its vision and mission.

### ACHIEVEMENTS AND PERFORMANCE

#### No of women supported Apr-22 to Mar-23

We helped over 134 individuals through referrals and ongoing cases during the year.

Throughout the year our main focus was on delivering activities around supporting women alongside delivery of our current funding commitments<sup>1</sup>

- improving the quality of support for women with mental health needs and conditions;
- ensuring better access so that more women feel supported, included and connected;
- increasing women’s resilience to the challenges presented by Covid-19 and its ongoing impact.

Funded activities have included.

- implementing a model of trauma informed care across the organisation, adapting service delivery within this context (e.g. revisiting our approach to casework, counselling, and clinical supervision).

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<sup>1</sup> Awards for All National Lottery Community Fund and BUPA Foundation Mental Health Sustainability Programme (Helpline Fund) - development of Wellbeing@Rahab programme into an ongoing activity for women (1:1, group, digital); training resources for volunteers / other professionals.

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- **FOR YEAR ENDED 31 MARCH 2023**
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- Developing of a 3-session training programme for staff and volunteers to improve knowledge and skills within the team.
- Devising a Women's Wellness Programme that incorporates the Wellbeing@Rahab programme and includes piloting a women's support group.
- Increasing the number of volunteers involved in the project (5 new volunteers, including a summer student placement).
- developing bespoke resources for training / sharing our approach with other professionals and in other settings where it might be needed (e.g. prison in-reach);
- improving and expanding the information and activity material available on our website to promote more widely the support available/make it more accessible;
- apply for the working with trauma quality mark (silver standard)<sup>2</sup> to evidence externally our capability as a trauma informed organisation.

Although referrals are still significantly lower than pre-pandemic levels, further progress has been made in re-engaging PMSE MACC partners<sup>3</sup>. A critical referral pathway, the role of PMSE MACC is now being primarily led by RBKC's Modern Slavery & Exploitation Coordinator, with Rahab a key partner in frontline service delivery for Kensington & Chelsea, Hammersmith & Fulham.

#### **Cost of living crisis**

Early indications are that many of the women we work with will be impacted by the cost-of-living crisis, increasing risk and vulnerability. This will particularly be the case for women who were already struggling to manage to make ends meet.

#### **Cost of living crisis**

In a Rahab data sample of 30 women, all found that their work/benefits did not cover rent, utilities, and food prior to the cost-of-living crisis.

10% - Asylum seeking women.

30% - Women dependent on universal credit and housing benefit.

40% - Women dependent on universal credit, housing benefit and child support.

10% - Women working part-time and receiving universal credit and housing benefit.

7% - Women working.

3% - Women not in receipt of welfare benefits / being supported by e.g. a partner.

To this end we have secured a small grant<sup>4</sup> that will enable us to provide one off hardship support for essential items for e.g. women with children and no recourse to funds, should the need arise.

#### **Multi-agency working; shared learning; beneficiary co-production; new support pathways**

The challenges of the pandemic resulted in many of our partner agencies having little or no capacity for joint working with consequently fewer referrals during the period. However, we maintained professional relationships and connections where we could, participating in different online meetings, networking forums and events (local, pan London and international), helping to raise awareness of the impact of the pandemic on the women we work with and ensure better joined up support across services for women's support needs.

#### **Looking ahead**

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<sup>2</sup> [onesmallthing.org.uk/quality-mark](https://onesmallthing.org.uk/quality-mark)

<sup>3</sup> Prostitution, Modern Slavery and Exploitation Multi-Agency Case Conference (Royal Borough of Kensington & Chelsea, Hammersmith & Fulham, City of Westminster).

<sup>4</sup> London Catalyst Samaritan Grant for essential items for single mothers with children.

## **THE RAHAB PROJECT**

### **STATEMENT OF FINANCIAL ACTIVITIES**

#### **FOR YEAR ENDED 31 MARCH 2023**

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When asked about the impact of the pandemic and their immediate concerns, women expressed struggling to think about the future, wanting to be independent but being worried. They also expressed value for the work we do and different approach we take compared to many other organisations. To this end our focus for the coming year continues to be around providing support to women who would otherwise be missed by mainstream services, working with women to listen to their concerns and provide solutions that help them improve their situations and move forward with their lives.

In parallel, the Trustees will be focusing on developing a sustainable long term strategy with the support of the grant from 'Lloyds Foundation' and their Enhanced Programme for charities.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is incorporated under Company law and is governed by its memorandum and articles of association.

New trustees are appointed upon recommendation and considering the necessary skills required within the Charity's Board of Trustees.

#### **Staff and Volunteers**

The Charity employed at the end of the fiscal year one staff member who is supported by three freelancers and a dedicated team of circa 25+ active volunteers at any one time. Volunteers come from a range of professional and personal backgrounds, contributing their skills, talents, and abilities to help deliver the project. The Charity considers training of volunteers a very important part of its work and all volunteers undergo a bespoke 10-month volunteer training programme to equip them with the skills and knowledge they need to undertake their roles effectively.

### **FINANCIAL REVIEW AND RESERVES POLICY**

The financial position is set out in the Statement of Financial Activities, together with the Balance Sheet and Notes to the Financial Statements. The charity incurred a deficit of £43,034 in the year (2022 – surplus of £8,878) making total funds £208,774 consisting of £17,438 of restricted funds and £191,336 unrestricted.

#### **RESERVES POLICY**

The trustees have assessed the charity's requirements and consider that between 6 and 9 months running costs which amounts to between £70,000 to £100,000 should be retained in reserves. At 31 March 2023 unrestricted funds amounted to £191,336 which is currently above the target range. Given the Trustees' budget for 2023/24 includes increased spending, reserves are anticipated to reduce.

#### **RISK ASSESSMENT**

The Trustees have active involvement in the day to day running of the Charity. This involvement ensures that they are fully aware of the risks and required action to sufficiently mitigate those risks.

#### **PUBLIC BENEFIT**

The Trustees, in this report, describe how those activities undertaken by the charity further its charitable purposes for the public benefit. The Trustees confirm that they comply with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance.

### **TRUSTEES' RESPONSIBILITIES STATEMENT**

Company Law requires the trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting

## **THE RAHAB PROJECT**

### **STATEMENT OF FINANCIAL ACTIVITIES**

#### **FOR YEAR ENDED 31 MARCH 2023**

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Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company for that year. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then applied them consistently;
- Observe the methods and principles of the Charities SORP;
- Made judgments and estimates that are reasonable and prudent;
- Prepared the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board of Trustees has responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Companies Act 2006. It also has responsibility for safeguarding the assets of the charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

#### **BY ORDER OF THE BOARD OF TRUSTEES**

**Sr Doly Mathew**

Trustee

Date:



## **INDEPENDENT EXAMINERS REPORT**

### **TO THE TRUSTEES OF THE RAHAB PROJECT**

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I report on the financial statements of the company for the year ended 31 March 2023 which comprise the Statement of Financial Activities and Balance Sheet, with the related notes.

#### **Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). The trustees are satisfied that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Halsey FCA  
Haysmacintyre LLP  
Chartered Accountants  
10 Queen Street Place  
London  
EC4R 1AG

Date:

# THE RAHAB PROJECT

## STATEMENT OF FINANCIAL ACTIVITIES

FOR YEAR ENDED 31 MARCH 2023

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2023 £	Total 2022 £
<b>Income from:</b>					
Donations and legacies		-	24,408	24,408	26,435
Investments		-	360	360	7
Charitable activities		57,026	2,250	59,276	90,886
<b>Total income</b>		<u>57,026</u>	<u>27,018</u>	<u>84,044</u>	<u>117,328</u>
<b>Expenditure on:</b>					
Charitable Activities		<u>77,243</u>	<u>49,835</u>	<u>127,078</u>	<u>108,450</u>
<b>Total expenditure</b>	4	<u>77,243</u>	<u>49,835</u>	<u>127,078</u>	<u>108,450</u>
<b>Net (expenditure)/income and net movement in funds</b>	8	(20,217)	(22,817)	(43,034)	8,878
<b>Reconciliation of funds:</b>					
<b>Funds bought forward at 1 April 2022</b>		<u>37,655</u>	<u>214,153</u>	<u>251,808</u>	<u>242,930</u>
<b>Funds carried forward at 31 March 2023</b>	8	<u><u>17,438</u></u>	<u><u>191,336</u></u>	<u><u>208,774</u></u>	<u><u>251,808</u></u>

- All transactions are derived from continuing activities.
- All recognised gains and losses are included in the Statement of Financial Activities.

## BALANCE SHEET

AT 31 MARCH 2023

	Notes	£	2023 £	£	£	2022 £	£
<b>FIXED ASSETS</b>							
Tangible assets	6			-			-
<b>CURRENT ASSETS</b>							
Cash at bank and in hand			213,753			253,702	
Debtors			-			-	
			<u>213,753</u>			<u>253,702</u>	
<b>CREDITORS: amounts falling due within one year</b>							
Accruals		4,897			1,778		
Other Creditors		82			116		
		<u></u>	(4,979)		<u></u>	(1,894)	
<b>NET CURRENT ASSETS</b>				208,774			251,808
<b>NET ASSETS</b>				<u>208,774</u>			<u>251,808</u>
<b>FUNDS AND RESERVES</b>							
Unrestricted funds	7			191,336			214,153
Restricted funds	8			17,438			37,655
				<u>208,774</u>			<u>251,808</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which accord with the accounting records of the company as at 31 March 2023 and of its profit or loss for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of the Trustees on \_\_\_\_\_ and were signed below on its behalf by:

.....  
**Sr Doly Mathew**

# THE RAHAB PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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### 1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

#### **Basis of accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2019) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

#### **Assessment of going concern**

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due

#### **Cash Flow Statement**

The Trustees have taken advantage of the provisions of FRS102 (SORP2015) for smaller charities and have chosen not to prepare a cash flow statement.

#### **Fund accounting**

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Restricted funds are those funds which are to be used in accordance with specific instructions imposed by the donor or trust deed.

#### **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Charitable income represents grants receivable.

# THE RAHAB PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

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### 1. ACCOUNTING POLICIES (continued)

#### Income (continued)

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

#### Expenditure

Expenditure including irrecoverable VAT is charged to the Statement of Financial Activities on an accruals basis.

Charitable expenditure comprises expenditure directly attributable or allocated to the principal activity of the charity.

Grants payable are accounted for on an accruals and commitment basis with amounts committed but not paid included within creditors.

Governance costs comprise those costs that cannot be directly attributed to charitable activities. These costs are incurred in connection with the compliance with constitutional and statutory requirements.

#### Foreign currency

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is reported as an exchange gain or loss in the profit and loss account.

#### Fixed assets

Tangible fixed assets costing over £500 are capitalised. Fixed assets are disclosed at historical cost.

Depreciation is provided on all tangible fixed assets at the rates calculated to write off the cost on a straight-line basis over the estimated useful economic lives as follows:

Leasehold improvements	-	20% on cost
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#### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash at bank and in hand

Cash at bank and in hand includes bank accounts, cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

# THE RAHAB PROJECT

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

### 1. ACCOUNTING POLICIES (continued)

#### Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Critical accounting estimates and areas of judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Critical accounting estimates and assumptions

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There were no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

#### Critical areas of judgement

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2.	NET INCOME	2023 £	2022 £
	This is stated after charging:		
	Independent Examiner's fee	1,650	1,650

### 3. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No trustee received remuneration or reimbursed expenses during the year or in the previous year.  
The charity's key management personnel are its trustees who are unremunerated.

4.	ANALYSIS OF EXPENDITURE	Direct Costs	
		2023 £	2022 £
	Costs of activities:		
	-Staff costs	57,691	54,227
	-Other costs	67,737	52,573
	Governance costs	1,650	1,650
		127,078	108,450

5.	SALARIES	2022 £	2022 £
	Wages and salaries	52,111	51,913
	Social security costs	3,965	760
	Pension Costs	1,615	1,554
		57,691	54,227

No staff earned over £60,000 in the year (2022 – the same).  
The average number of staff in the year is 2 (2022 – 2).

**THE RAHAB PROJECT**

**NOTES TO THE FINANCIAL STATEMENTS (continued)**

**YEAR ENDED 31 MARCH 2023**

**6. FIXED ASSETS**

	<b>Leasehold improvements £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2022	17,317	17,317
Additions	-	-
	<u>17,317</u>	<u>17,317</u>
At 31 March 2023	17,317	17,317
<b>Depreciation</b>		
At 1 April 2022	17,317	17,317
Charge for year	-	-
	<u>17,317</u>	<u>17,317</u>
At 31 March 2023	17,317	17,317
<b>Net book value</b>		
At 31 March 2023	-	-
	<u>-</u>	<u>-</u>
At 31 March 2022	-	-
	<u>-</u>	<u>-</u>

**7. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>Fund balances at 31 March 2023 are represented by:</b>				
Tangible assets	-	-	-	-
Current assets	196,315	17,438	213,753	253,702
Current liabilities	(4,979)	-	(4,979)	(1,894)
	<u>191,336</u>	<u>17,438</u>	<u>208,774</u>	<u>251,808</u>
Net assets	<u>191,336</u>	<u>17,438</u>	<u>208,774</u>	<u>251,808</u>

**8. RESTRICTED FUNDS**

	<b>Brought forward £</b>	<b>Income £</b>	<b>Expenditure/ transfers £</b>	<b>Carried forward £</b>
Big Lottery Fund	19,686	-	(14,080)	5,606
City Bridge Trust	-	12,803	(8,476)	4,327
Renate	1,068	-	-	1,068
MOPAC VAWG	2,443	37,834	(40,260)	17
TNL CF Wellbeing	9,740		(9,700)	40
AMHP BUPA	4,718		(4,503)	215
London Catalyst - Samaritans	-	1,400	(224)	1,176
Grocers Company	-	4,989		4,989
	<u>37,655</u>	<u>57,026</u>	<u>(77,243)</u>	<u>17,438</u>

## THE RAHAB PROJECT

### NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

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#### RESTRICTED FUNDS (continued)

##### **Big Lottery Fund**

Big Lottery funding is for the purposes of supporting the expansion the capacity and operational infrastructure to deliver increased support and impact. The funding is for the creation of a safe accommodation, extending the outreach programme and the existing team along with other agreed activities. Rahab reports to the British National Lottery on yearly basis providing an update on the progress and impact of the project, how the funds were spent and outlook.

##### **City Bridge Trust**

Cover costs for a senior case worker for two years and related core activities.

Salary of case worker, partial salary of senior management, volunteer costs, Staff/volunteers/women travel costs, women's equipment, central costs, monitoring and evaluation, clinical supervision.

##### **Renate**

The purpose of this grant to support the provision of online counselling and English sessions and advocacy around accessing services for women with insecure immigration status, overstayers, appears right-exhausted asylum seekers from the most isolated and vulnerable communities.

##### **MOPAC VAWG**

The purpose was to support the expected growing number of women seeking support as they struggled with the additional challenges brought on by the pandemic. Funding ensured we continued to provide services for them and to improve our organisational resilience. The fund supported towards salaries for our staff delivering services and for our Charity Administrator to facilitate the formation of a theory of change and an organisational strategy, improving our governance structure and management systems.

##### **London Community Response Fund - TNL CF COVID-19 Response Fund**

Fund granted to support the development and implementation of Wellbeing@Rahab, a therapeutic programme for women involved in prostitution and who have experienced sexual exploitation.

##### **AMHP BUPA - Helplines Fund with Bupa Foundation**

Awarded for the purpose of the organisation's sustainability. Granted as part of a grant scheme set up to provide funding to contribute to an organisation's resilience through the Covid-19 pandemic. Cost funded include web development, volunteer training, external supervision, and updates to Client Relationship Management system.

##### **London Catalyst**

Grant money to assist people in severe need. It can be used to alleviate a crisis, improve circumstances, and create opportunities.



## THE RAHAB PROJECT

### NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

#### 9. TAXATION

The Rahab Project is a registered Charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the exemptions available to registered charities.

#### 10. LIABILITY OF MEMBERS

The charity is constituted as a company limited by guarantee and has no share capital. The liability of each of the six members is limited to the sum of £1 per member.

#### 11. RELATED PARTIES

There were no related party transactions in either the current or previous years.

#### 12. STATEMENT OF FINANCIAL ACTIVITIES - 2022

	Restricted Funds £	Unrestricted Funds £	Total 2021 £
<b>Income from:</b>			
Donations and legacies	-	26,435	26,435
Investments	-	7	7
Charitable activities	58,886	32,000	90,886.
<b>Total income</b>	<u>58,886</u>	<u>58,442</u>	<u>117,328</u>
<b>Expenditure on:</b>			
Charitable Activities	72,573	35,877	108,450
<b>Total expenditure</b>	<u>72,573</u>	<u>35,877</u>	<u>108,450</u>
<b>Net (expenditure)/income and net movement in funds</b>	(13,687)	22,565	8,878
<b>Reconciliation of funds:</b>			
<b>Funds bought forward at 1 April 2021</b>	51,342	191,588	242,930
<b>Funds carried forward at 31 March 2022</b>	<u><u>37,655</u></u>	<u><u>214,153</u></u>	<u><u>251,808</u></u>