

RAHAB PROJECT

England & Wales · Charity number 1132250

Details

Status	Registered
Legal form	Charitable company
Company number	06820663
Registered	2009-10-22
Register	View on the Charity Commission register

Contact

Address	Rahab Project Ltd PWW Solicitors 84 Eccleston Square London SW1V 1PX
Phone	02073703901
Email	contact@rahabuk.com
Website	www.rahabuk.com

Activities

Objects: THE CHARITY'S OBJECTS ("THE OBJECTS") ARE: (A) THE RELIEF OF THOSE IN NEED BY REASON OF SOCIAL OR ECONOMIC DISADVANTAGE AND IN PARTICULAR THOSE AT RISK OF, INVOLVED IN OR AFFECTED BY SEXUAL EXPLOITATION; (B) THE ADVANCEMENT OF EDUCATION FOR THE PUBLIC BENEFIT IN THE FOLLOWING SUBJECTS AND RELATED ISSUES:- (I) SOCIAL AND ECONOMIC DISADVANTAGE; (II) SEXUAL EXPLOITATION; AND THEIR IMPACT IN SOCIETY; (C) THE PROMOTION OF SUCH OTHER EXCLUSIVE CHARITABLE PURPOSES AS ARE RECOGNISED BY THE LAW FROM TIME TO TIME AS THE TRUSTEES SHALL DETERMINE. (B) THE VALUES AND BELIEFS OF THE CHRISTIAN FAITH; AND (C) THE CHARITY'S MISSION STATEMENT AS FROM TIME TO TIME ADOPTED BY THE TRUSTEES.

Activities: Pastoral care and practical support to women affected by prostitution and human trafficking for the purpose of sexual exploitation. Founded in 2009 under the leadership of Sisters Adoratrices, the charity is a continued expression of the Sisters' unique charism & apostolic mission, which is over 150 years old with currently 153 social projects in 23 countries supporting over 11,000 women annually.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Other Charitable Purposes
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£180,067	£141,798	-	-
2024-03-31	£145,698	£101,176	-	-
2023-03-31	£84,044	£127,078	-	-
2022-03-31	£117,328	£108,450	-	-
2021-03-31	£238,718	£198,138	-	-

Trustees

Name	Role	Appointed
Kevin Hyland OBE	Chair	2014-03-19
Fr Matthew Blake OCD		
SISTER ANTONIA LOPEZ ARROYO		
SISTER DOLY MATHEW		
Sister Maria Luisa Puglisi		2022-06-29

RAHAB PROJECT

England & Wales - Charity number 1132250

Accounts

Registered number: 06820663
Charity number: 1132250

THE RAHAB PROJECT
(A Company Limited by Guarantee)
Registered Charity

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

THE RAHAB PROJECT
(A Company Limited by Guarantee)
Registered Charity

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THE RAHAB PROJECT
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REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31ST MARCH 2025

Trustees Reverend Matthew Blake OCD
Sister Antonia Lopez Arroyo
Sister Doly Mathew
Kevin Hyland OBE
Sister Maria Luisa Puglisi

Company registered number 06820663

Charity registered number 1132250

Registered office Rahab Project Ltd
84 Eccleston Square
London
SW1V 1PX

Independent Examiner Adam Halsey FCA
HaysMac LLP
10 Queen Street Place
London
EC4R 1AG

Bankers HSBC
25 Notting Hill Gate
London
W11 3JJ

Solicitors Potheary Witham Weld
84 Eccleston Square
London
SW1V 1PX

THE RAHAB PROJECT
(A Company Limited by Guarantee)
Registered Charity

TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

The Trustees, who are the Directors of The Rahab Project present their report and audited financial statements for the year ended 31 March 2025. The information on page 1 forms part of this report.

VISION

To inspire a new generation called to support women affected by prostitution and human trafficking for the purpose of sexual exploitation.

MISSION

- Inspire – uphold and defend women’s value and dignity, challenge any exploitation of vulnerability or abuse of power.
- Liberate – embrace women’s humanity encourage the process of self-discovery that leads to inner freedom and wholeness.
- Transform – facilitate opportunities for change and journeying alongside with compassion and understanding.

OBJECTIVES AND ACTIVITIES

The Charity’s objects that form its aims and objectives are:

- a) The relief of those in need by reason of social or economic disadvantage and in particular those at risk of, involved in or affected by sexual exploitation;
- b) The advancement of education for the public benefit in the following subjects and related issues:
 - i. Social and economic disadvantage
 - ii. Sexual exploitation and its impact in society
- c) The promotion of such other exclusive charitable purposes as are recognised by the law from time to time as the Trustees shall determine.

Activities

Rahab provides comprehensive care for women involved in off street prostitution and women who have been trafficked for the purpose of sexual exploitation.

Service provision for women has historically focused on West London in the Royal Borough of Kensington & Chelsea where the charity is based, and neighbouring Boroughs of Hammersmith Fulham and Westminster City Council, however the organisation has a pan-London reach with regards to supporting women.

The women Rahab supports with are predominantly foreign national women who have experienced exploitation, harm, and abuse associated with prostitution and human trafficking for the purpose of sexual exploitation.

Rahab’s primary focus is to offer a place of safety and support where women can freely express what they are going through and what support they need. The charity’s aim is to overcome barriers to women’s empowerment, equality of opportunity and choice. It has established multi-agency partnerships and professional relationships with several referring organisations to help proactively identify women who may need support and ensure they receive the specialist care the organisation offers.

Rahab adopts a whole-person approach to address women’s practical and emotional needs and helping them explore their options, build resilience, and improve their situations.

Support is provided in confidence and on a non-time limited basis so that women have the freedom to engage at their own pace and make informed choices and decisions that work best for them in any given situation.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

Core activities include:

Outreach - weekly welfare visits to the women where they work, live, and in other settings (e.g., prisons, immigration removal centres), focusing on health, personal safety, and wellbeing. The outreach visits offer access to an Independent Sexual Violence Advisor and case work support.

Case work support – individualised care framed within Rahab’s five pillars:

- Environment & situation – emergency accommodation, material support, support accessing housing and welfare benefits, legal advice, and support (e.g., immigration proceedings), education, vocational training and employment opportunities, skills development e.g., English and maths lessons, any other concerns.
- Physical health – support accessing healthcare services.
- Emotional & psychological wellbeing – emotional support, counselling and wellbeing support, befriending.
- Community – social support and friendship, family support and reconnection.
- Spirituality – pastoral care and spiritual support.

Collaborations with statutory and voluntary/non-statutory agencies and organisations identify women at risk, addressing their needs in a coordinated way, and developing joint strategies for prevention work and sustainable routes out.

Christian/religious inspiration of the charity

Rahab’s ethos is inspired by the Christian faith and the values by which it operates are founded on Christian beliefs. These are enriched and shared by many people of other faiths and none who work with and support the organisation. The charity embraces this diversity and is committed to inclusiveness and respect of all people, welcoming the contribution to its work from those who are in sympathy with its vision and mission.

ACHIEVEMENTS AND PERFORMANCE

No of women supported Apr-24 to Mar-25

We helped over 150 individuals through referrals and ongoing cases during the year.

Throughout the year our main focus was on delivering activities around supporting women alongside delivery of our current funding commitments:

- improving the quality of support for women with mental health needs and conditions;
- ensuring better access so that more women feel supported, included and connected;

Funded activities have included:

- implementing a model of trauma informed care across the organisation, adapting service delivery within this context (e.g. revisiting our approach to casework, counselling, and clinical supervision).
- Developing of a 3-session training programme for staff and volunteers to improve knowledge and skills within the team.
- Devising a Women’s Wellness Programme that incorporates the Wellbeing@Rahab programme and includes piloting a women’s support group.
- Increasing the number of volunteers involved in the project (5 new volunteers, including a summer student placement).
- developing bespoke resources for training / sharing our approach with other professionals and in other settings where it might be needed (e.g. prison in-reach);
- improving and expanding the information and activity material available on our website to promote more widely the support available/make it more accessible;
- apply for the working with trauma quality mark (silver standard) to evidence externally our capability as a trauma informed organisation.

We continue collaborating with PMSE MACC partners to keep Rahab as a key partner in frontline service delivery for Kensington & Chelsea, Hammersmith & Fulham.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is incorporated under Company law and is governed by its memorandum and articles of association.

New trustees are appointed upon recommendation and considering the necessary skills required within the Charity's Board of Trustees.

Staff and Volunteers

The Charity employed at the end of the fiscal year one staff member who is supported by three freelancers and a dedicated team of circa 15+ active volunteers at any one time. Volunteers come from a range of professional and personal backgrounds, contributing their skills, talents, and abilities to help deliver the project. The Charity considers training of volunteers a very important part of its work and all volunteers undergo a bespoke 10-month volunteer training programme to equip them with the skills and knowledge they need to undertake their roles effectively.

FINANCIAL REVIEW AND RESERVES POLICY

The financial position is set out in the Statement of Financial Activities, together with the Balance Sheet and Notes to the Financial Statements. The charity incurred a surplus of £38,269 in the year (2024 – £44,522) making total funds £291,565 consisting of £77,798 of restricted funds and £213,767 unrestricted.

RESERVES POLICY

The trustees have assessed the charity's requirements and consider that between six and nine months running costs which amounts to between £70,000 to £100,000 should be retained in reserves. At 31 March 2025 unrestricted funds amounted to £213,767 which is currently above the target range. Given the Trustees' budget for 2025/26 includes increased spending, reserves are anticipated to reduce.

GOING CONCERN

The Board of Trustees is of the opinion that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties regarding the Trust's ability to do so.

RISK ASSESSMENT

The Trustees have active involvement in the day to day running of the Charity. This involvement ensures that they are fully aware of the risks and required action to sufficiently mitigate those risks.

PUBLIC BENEFIT

The Trustees, in this report, describe how those activities undertaken by the charity further its charitable purposes for the public benefit. The Trustees confirm that they comply with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31ST MARCH 2025

TRUSTEES' RESPONSIBILITIES STATEMENT

Company Law requires the trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company for that year. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then applied them consistently;
- Observe the methods and principles of the Charities SORP;
- Made judgments and estimates that are reasonable and prudent;
- Prepared the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board of Trustees has responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Companies Act 2006. It also has responsibility for safeguarding the assets of the charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

Approved by order of the members of the board of Trustees on 10 December 2025 and signed on their behalf by:

Doly Mathew

Sister Doly Mathew
Trustee

THE RAHAB PROJECT
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31ST MARCH 2025

Independent Examiner's Report to the Trustees of The Rahab Project ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31st March 2025.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Adam Halsey

Dated: 23/12/2025

FCA

HaysMac LLP
10 Queen Street Place
London
EC4R 1AG

THE RAHAB PROJECT
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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST MARCH 2025

	Note	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	5	161,296	16,818	178,114	144,093
Investments	6	-	1,953	1,953	1,605
Total income		161,296	18,771	180,067	145,698
Expenditure on:					
Charitable activities	7	135,065	6,733	141,798	101,176
Total expenditure		135,065	6,733	141,798	101,176
Net income		26,231	12,038	38,269	44,522
Transfers between funds	14	(5,152)	5,152	-	-
Net movement in funds		21,079	17,190	38,269	44,522
Reconciliation of funds:					
Total funds brought forward	14	56,719	196,577	253,296	208,774
Net movement in funds		21,079	17,190	38,269	44,522
Total funds carried forward		77,798	213,767	291,565	253,296

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 21 form part of these financial statements.

THE RAHAB PROJECT
(A Company Limited by Guarantee)
Registered Charity
REGISTERED NUMBER: 06820663

BALANCE SHEET
AS AT 31ST MARCH 2025

	Note		2025 £		2024 £
Current assets					
Debtors	11	6,307	-		
Cash at bank and in hand		289,010	257,242		
		<u>295,317</u>	<u>257,242</u>		
Creditors: amounts falling due within one year	12	(3,752)	(3,946)		
		<u>291,565</u>	<u>253,296</u>		
Net current assets			291,565		253,296
Total net assets			<u>291,565</u>		<u>253,296</u>
Charity funds					
Restricted funds	14		77,798		56,719
Unrestricted funds	14		213,767		196,577
			<u>291,565</u>		<u>253,296</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:

Doly Mathew

Sister Doly Mathew
Trustee

Date: 10 December 2025

The notes on pages 9 to 21 form part of these financial statements.

THE RAHAB PROJECT
(A Company Limited by Guarantee)
Registered Charity

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

1. General information

The Rahab Trust is an incorporated charity in England and Wales, with the charity registration number 1132250. The registered office is 84 Eccleston Square, London, SW1V 1PX. The principal objectives of the charity are set out within the Trustees Report, on page 2.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in UK Sterling, which is the Charity's functional currency, and are rounded to the nearest pound.

2.2 Going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

2.3 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

2. Accounting policies (continued)

2.4 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.6 Foreign currency

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is reported as an exchange gain or loss in the profit and loss account.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Leasehold improvements - five years straight-line

2.8 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Creditors and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of Financial Activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.12 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

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FOR THE YEAR ENDED 31ST MARCH 2025

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions:

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There were no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Critical areas of judgement:

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

4. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31st March 2025, no Trustee expenses have been incurred (2024 - £NIL).

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

5. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	-	16,818	16,818	9,283
Grants	161,296	-	161,296	134,810
	<u>161,296</u>	<u>16,818</u>	<u>178,114</u>	<u>144,093</u>
Total 2024	<u>134,810</u>	<u>9,283</u>	<u>144,093</u>	

6. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Bank interest receivable	1,953	1,953	1,605
	<u>1,953</u>	<u>1,953</u>	<u>1,605</u>

Investment income was to unrestricted funds in both financial years.

7. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £	Total 2024 £
Charitable activities	135,065	6,733	141,798	101,176
	<u>135,065</u>	<u>6,733</u>	<u>141,798</u>	<u>101,176</u>
Total 2024	<u>98,601</u>	<u>2,575</u>	<u>101,176</u>	

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

8. Analysis of expenditure by activities

	Charitable activities 2025 £	Total funds 2025 £	Total funds 2024 £
Charitable activities	141,798	141,798	101,176
		Total funds 2025 £	Total funds 2024 £
Staff costs		56,764	32,476
Bank charges and interest		-	64
Building & maintenance		6,000	80
Legal and professional fees		39,264	35,181
Office equipment		3,069	844
Outreach and hospitality		10,408	15,731
Rent		11,000	10,250
Telephone and internet		1,535	1,297
Travel expenses		1,743	259
Marketing and communications		3,945	2,745
Miscellaneous expenses		544	71
Monitoring, evaluation and learning		2,160	-
Staff training		2,690	-
Independent examination fees		2,676	2,178
		141,798	101,176

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

9. Staff costs

	2025	2024
	£	£
Wages and salaries	55,232	31,414
Social security costs	397	75
Pension costs	1,135	987
	56,764	32,476

The average number of persons employed by the Company during the year was as follows:

	2025	2024
	No.	No.
Employees	2	1

No employee received remuneration amounting to more than £60,000 in either year.

The Trustees are considered to be the key management personnel of the Charity.

10. Tangible fixed assets

	Leasehold improvements	Total
	£	£
Cost or valuation		
At 1 April 2024	17,317	17,317
At 31st March 2025	17,317	17,317
Depreciation		
At 1 April 2024	17,317	17,317
At 31st March 2025	17,317	17,317
Net book value		
At 31st March 2025	-	-
At 31st March 2024	-	-

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FOR THE YEAR ENDED 31ST MARCH 2025

11. Debtors

	2025 £	2024 £
Accrued income	<u>6,307</u>	<u>-</u>

12. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other creditors	20	52
Accruals	3,732	3,894
	<u>3,752</u>	<u>3,946</u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Current assets	77,798	217,519	295,317
Creditors due within one year	-	(3,752)	(3,752)
Total	<u>77,798</u>	<u>213,767</u>	<u>291,565</u>

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	56,719	200,523	257,242
Creditors due within one year	-	(3,946)	(3,946)
Total	<u>56,719</u>	<u>196,577</u>	<u>253,296</u>

THE RAHAB PROJECT
(A Company Limited by Guarantee)
Registered Charity

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

14. Statement of funds

Statement of funds - current year

	Balance at 1st April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31st March 2025 £
Unrestricted funds					
General Funds	196,577	18,771	(6,733)	5,152	213,767
Restricted funds					
Big Lottery Fund	1,906	-	-	-	1,906
City Bridge Trust 2022	5,238	52,430	(50,180)	-	7,488
Renate	1,068	-	(550)	-	518
TNL CF Wellbeing	40	-	-	-	40
AMHP BUPA	215	-	-	-	215
LBHF	6,136	-	(6,136)	-	-
Comic Relief	3,259	1,000	(4,259)	-	-
MOPAC VAWG CLF	5,987	-	(2,477)	-	3,510
Grocers Company	4,989	-	(525)	-	4,464
Anton Jurgens	10,000	-	(6,442)	-	3,558
LCF+MOPAC	17,881	44,257	(22,949)	-	39,189
City Bridge Trust 2024	-	8,910	-	-	8,910
Home Office VAWG Specialist	-	46,699	(41,547)	(5,152)	-
London Catalyst - Samaritans	-	5,000	-	-	5,000
Albert Hunt 2024	-	2,000	-	-	2,000
Leeds Bldg Society	-	1,000	-	-	1,000
	56,719	161,296	(135,065)	(5,152)	77,798
Total of funds	253,296	180,067	(141,798)	-	291,565

THE RAHAB PROJECT
(A Company Limited by Guarantee)
Registered Charity

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

14. Statement of funds (continued)

Big Lottery Fund

Big Lottery funding is for the purposes of supporting the expansion the capacity and operational infrastructure to deliver increased support and impact. The funding is for the creation of a safe accommodation, extending the outreach programme and the existing team along with other agreed activities. Rahab reports to the British National Lottery on yearly basis providing an update on the progress and impact of the project, how the funds were spent and outlook.

City Bridge Trust 2022

Cover costs for a senior case worker for two years and related core activities. Salary of case worker, partial salary of senior management, volunteer costs, Staff/volunteers/women travel costs, women's equipment, central costs, monitoring and evaluation, clinical supervision.

Renate

The purpose of this grant to support the provision of online counselling and English sessions and advocacy around accessing services for women with insecure immigration status, overstayers, appears right-exhausted asylum seekers from the most isolated and vulnerable communities.

TNL CF Wellbeing

The purpose of this grant is to support the development and implementation of Wellbeing@Rahab, a therapeutic programme for women involved in prostitution and who have experienced sexual exploitation.

AMHP BUPA

Awarded for the purpose of the organisation's sustainability. Granted as part of a grant scheme set up to provide funding to contribute to an organisation's resilience through the Covid-19 pandemic. Cost funded include web development, volunteer training, external supervision, and updates to Client Relationship Management system.

LBHF

Grant money commissioned by LBHF Community Safety / VWAG who want to establish the scale to understand what support services are needed in the borough. Salary of two member of the team working on the research.

Comic Relief

Fund granted for the development and delivery of a Wellbeing programme. Costs covered included Counsellor/Psychotherapist time to develop an assessment tool for psychology assessments, run a series of wellbeing workshops, prepare, deliver volunteers training and provide clinical supervision.

MOPAC VAWG CLF

The purpose was to support the expected growing number of women seeking support as they struggled with the additional challenges brought on by the pandemic. Funding ensured we continued to provide services for them and to improve our organisational resilience. The fund supported towards salaries for our staff delivering services and for our Charity Administrator to facilitate the formation of a theory of change and an organisational strategy, improving our governance structure and management systems.

THE RAHAB PROJECT
(A Company Limited by Guarantee)
Registered Charity

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

14. Statement of funds (continued)

Grocers Company

Awarded for the development of an online training package for volunteers. Any activities that support the development of training content and the upload on a secure web page.

Anton Jurgens

Fund granted to support a counselling programme of 1 day of counselling time over 48 weeks, the hiring of adequate space for the sessions and travel costs for women attending.

LCF+MOPAC

To provide comprehensive case management support to women affected by prostitution, trafficking and sexual violence, reaching 320 women as direct beneficiaries in Kensington & Chelsea.

City Bridge Trust 2024

The purpose of this grant is to increase Rahab's operational capacity to deliver front-line services and reach 100 women, over two years, who are sexually exploited and in off-street prostitution in London.

Home Office VAWG Specialist

Grant provided to cover the salary of the Project Coordinator to manage the development and coordination of Rahab's involvement in our multi-agency partnership model and our outreach programme. Funding will also contribute to the delivery of group workshops for women.

London Catalyst-Samaritans

The Samaritan grant money is to assist people in severe need. It can be used to alleviate a crisis, improve circumstances and create opportunities. Funding from London Catalyst would go towards developing Rahab's Women Wellness programme. It would increase Rahab's Lead Counsellor capacity to offer counselling sessions to women who are currently on a waiting list. The funding would also go towards delivering 4 workshops on themes such as parenting skills and self-care, which have been suggested by beneficiaries in a recent survey.

Albert Hunt 2024

Funding is to start an early intervention programme with women in HMP Downview, who have experienced sexual exploitation and are suffering high levels of trauma, anxiety, and depression. We will deliver wellbeing sessions aimed at building resilience and self-awareness. Through these sessions we will build relationships with the women to facilitate post-release continuity of support.

Leeds Bldg Society

Funding to support immediate needs of women, including clothing, emergency accommodation and meals, mobiles and data to keep in touch in emergencies.

THE RAHAB PROJECT
(A Company Limited by Guarantee)
Registered Charity

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025

14. Statement of funds (continued)

Statement of funds - prior year

	Balance at 1st April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31st March 2024 £
Unrestricted funds					
General Funds	191,336	10,888	(397)	(5,250)	196,577
Restricted funds					
Big Lottery Fund	5,606	-	(3,700)	-	1,906
City Bridge Trust 2022	4,327	38,408	(37,497)	-	5,238
Renate	1,068	-	-	-	1,068
TNL CF Wellbeing	40	-	-	-	40
AMHP BUPA	215	-	-	-	215
LBHF	-	10,100	(3,964)	-	6,136
Comic Relief	-	9,000	(5,741)	-	3,259
MOPAC VAWG CLF	-	25,971	(19,984)	-	5,987
Grocers Company	4,989	-	-	-	4,989
Anton Jurgens	-	10,000	-	-	10,000
LCF+MOPAC	-	20,473	(2,592)	-	17,881
Home Office VAWG Specialist	-	20,858	(26,010)	5,152	-
London Catalyst - Samaritans	1,176	-	(1,178)	2	-
MOPAC VAWG	17	-	(113)	96	-
	<u>17,438</u>	<u>134,810</u>	<u>(100,779)</u>	<u>5,250</u>	<u>56,719</u>
Total of funds	<u><u>208,774</u></u>	<u><u>145,698</u></u>	<u><u>(101,176)</u></u>	<u><u>-</u></u>	<u><u>253,296</u></u>

THE RAHAB PROJECT
(A Company Limited by Guarantee)
Registered Charity

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2025**

15. Summary of funds

Summary of funds - current year

	Balance at 1st April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31st March 2025 £
General funds	196,577	18,771	(6,733)	5,152	213,767
Restricted funds	56,719	161,296	(135,065)	(5,152)	77,798
	<u>253,296</u>	<u>180,067</u>	<u>(141,798)</u>	<u>-</u>	<u>291,565</u>

Summary of funds - prior year

	Balance at 1st April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31st March 2024 £
General funds	191,336	10,888	(397)	(5,250)	196,577
Restricted funds	17,438	134,810	(100,779)	5,250	56,719
	<u>208,774</u>	<u>145,698</u>	<u>(101,176)</u>	<u>-</u>	<u>253,296</u>

16. Pension commitments

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £1,135 (2024 - £987). There were no amounts payable to the fund at the Balance sheet date (2024 - £Nil).

17. Taxation

The Rahab Project is a registered Charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the exemptions available to registered charities.

18. Liability of members

The charity is constituted as a company limited by guarantee and has no share capital. The liability of each of the six members is limited to the sum of £1 per member.

19. Related party transactions

There were no related party transactions in either the current or previous years, and there are no balances outstanding with any related parties, at the Balance sheet date (2024: £Nil).

RAHAB PROJECT

England & Wales - Charity number 1132250

Accounts

THE RAHAB PROJECT

**Company Limited by Guarantee
Registered Charity**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2024

Charity Registration Number 1132250
Company Number 06820663

THE RAHAB PROJECT
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2024

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Balance sheet	9
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THE RAHAB PROJECT

REFERENCE AND ADMINISTRATIVE DETAILS

YEAR ENDED 31ST MARCH 2024

Trustees:	Reverend Matthew Blake OCD Sister Antonia Lopez Arroyo Sister Doly Mathew Kevin Hyland Swapna Xavier (resigned 19 March 2024) Sister Maria Luisa Puglisi
Registered office:	Rahab Project LTD 84 Eccleston Square London SW1V 1PX
Independent Examiners:	Adam Halsey FCA HaysMac LLP Chartered Accountants 10 Queen Street Place London EC4R 1AG
Bankers:	HSBC 25 Notting Hill Gate, London W11 3JJ
Solicitors:	Pothecary Witham Weld 84 Eccleston Square, London SW1V 1PX
Charity information:	The Rahab Project is both a company registered in England under Registration No. 06820663 and a registered charity under Registration No. 1132250 The company is limited by guarantee not having a share capital.
Governing Deed:	Memorandum and Articles of Association

THE RAHAB PROJECT

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2024

The Trustees, who are the Directors of The Rahab Project present their report and audited financial statements for the year ended 31 March 2024. The information on page 1 forms part of this report.

VISION

To inspire a new generation called to support women affected by prostitution and human trafficking for the purpose of sexual exploitation.

MISSION

- Inspire – uphold and defend women's value and dignity, challenge any exploitation of vulnerability or abuse of power.
- Liberate – embrace women's humanity encourage the process of self-discovery that leads to inner freedom and wholeness.
- Transform – facilitate opportunities for change and journeying alongside with compassion and understanding.

OBJECTIVES AND ACTIVITIES

The Charity's objects that form its aims and objectives are:

- a) The relief of those in need by reason of social or economic disadvantage and in particular those at risk of, involved in or affected by sexual exploitation;
- b) The advancement of education for the public benefit in the following subjects and related issues:
 - i. Social and economic disadvantage
 - ii. Sexual exploitation and its impact in society
- c) The promotion of such other exclusive charitable purposes as are recognised by the law from time to time as the Trustees shall determine.

Activities

Rahab provides comprehensive care for women involved in off street prostitution and women who have been trafficked for the purpose of sexual exploitation.

Service provision for women has historically focused on West London in the Royal Borough of Kensington & Chelsea where the charity is based, and neighbouring Boroughs of Hammersmith Fulham and Westminster City Council, however the organisation has a pan-London reach with regards to supporting women.

The women Rahab supports with are predominantly foreign national women who have experienced exploitation, harm, and abuse associated with prostitution and human trafficking for the purpose of sexual exploitation.

Rahab's primary focus is to offer a place of safety and support where women can freely express what they are going through and what support they need. The charity's aim is to overcome barriers to women's empowerment, equality of opportunity and choice. It has established multi-agency partnerships and professional relationships with several referring organisations to help proactively identify women who may need support and ensure they receive the specialist care the organisation offers.

Rahab adopts a whole-person approach to address women's practical and emotional needs and helping them explore their options, build resilience, and improve their situations.

THE RAHAB PROJECT

TRUSTEES' REPORT

FOR YEAR ENDED 31 MARCH 2023

Support is provided in confidence and on a non-time limited basis so that women have the freedom to engage at their own pace and make informed choices and decisions that work best for them in any given situation.

Core activities include:

Outreach - weekly welfare visits to the women where they work, live, and in other settings (e.g., prisons, immigration removal centres), focusing on health, personal safety, and wellbeing. The outreach visits offer access to an Independent Sexual Violence Advisor and case work support.

Case work support – individualised care framed within Rahab's five pillars:

- *Environment & situation* – emergency accommodation, material support, support accessing housing and welfare benefits, legal advice, and support (e.g., immigration proceedings), education, vocational training and employment opportunities, skills development e.g., English and maths lessons, any other concerns.
- *Physical health* – support accessing healthcare services.
- *Emotional & psychological wellbeing* – emotional support, counselling and wellbeing support, befriending.
- *Community* – social support and friendship, family support and reconnection.
- *Spirituality* – pastoral care and spiritual support.

Collaborations with statutory and voluntary/non-statutory agencies and organisations identify women at risk, addressing their needs in a coordinated way, and developing joint strategies for prevention work and sustainable routes out.

Christian/religious inspiration of the charity

Rahab's ethos is inspired by the Christian faith and the values by which it operates are founded on Christian beliefs. These are enriched and shared by many people of other faiths and none who work with and support the organisation. The charity embraces this diversity and is committed to inclusiveness and respect of all people, welcoming the contribution to its work from those who are in sympathy with its vision and mission.

ACHIEVEMENTS AND PERFORMANCE

No of women supported Apr-23 to Mar-24

We helped over 134 individuals through referrals and ongoing cases during the year.

Throughout the year our main focus was on delivering activities around supporting women alongside delivery of our current funding commitments¹

- improving the quality of support for women with mental health needs and conditions;
- ensuring better access so that more women feel supported, included and connected;

Funded activities have included.

- implementing a model of trauma informed care across the organisation, adapting service delivery within this context (e.g. revisiting our approach to casework, counselling, and clinical supervision).

¹ Awards for All National Lottery Community Fund and BUPA Foundation Mental Health Sustainability Programme (Helpline Fund) - development of Wellbeing@Rahab programme into an ongoing activity for women (1:1, group, digital); training resources for volunteers / other professionals.

THE RAHAB PROJECT

TRUSTEES' REPORT

FOR YEAR ENDED 31 MARCH 2024

- Developing of a 3-session training programme for staff and volunteers to improve knowledge and skills within the team.
- Devising a Women's Wellness Programme that incorporates the Wellbeing@Rahab programme and includes piloting a women's support group.
- Increasing the number of volunteers involved in the project (5 new volunteers, including a summer student placement).
- developing bespoke resources for training / sharing our approach with other professionals and in other settings where it might be needed (e.g. prison in-reach);
- improving and expanding the information and activity material available on our website to promote more widely the support available/make it more accessible;
- apply for the working with trauma quality mark (silver standard)² to evidence externally our capability as a trauma informed organisation.

Although referrals are still significantly lower than pre-pandemic levels, further progress has been made in re-engaging PMSE MACC partners³. A critical referral pathway, the role of PMSE MACC is now being primarily led by RBKC's Modern Slavery & Exploitation Coordinator, with Rahab a key partner in frontline service delivery for Kensington & Chelsea, Hammersmith & Fulham.

Cost of living crisis

Early indications are that many of the women we work with will be impacted by the cost-of-living crisis, increasing risk and vulnerability. This will particularly be the case for women who were already struggling to manage to make ends meet.

Cost of living crisis

In a Rahab data sample of 30 women, all found that their work/benefits did not cover rent, utilities, and food prior to the cost-of-living crisis.

10% - Asylum seeking women.

30% - Women dependent on universal credit and housing benefit.

40% - Women dependent on universal credit, housing benefit and child support.

10% - Women working part-time and receiving universal credit and housing benefit.

7% - Women working.

3% - Women not in receipt of welfare benefits / being supported by e.g. a partner.

To this end we have secured a small grant⁴ that will enable us to provide one off hardship support for essential items for e.g. women with children and no recourse to funds, should the need arise.

Multi-agency working; shared learning; beneficiary co-production; new support pathways

The challenges of the pandemic resulted in many of our partner agencies having little or no capacity for joint working with consequently fewer referrals during the period. However, we maintained professional relationships and connections where we could, participating in different online meetings, networking forums and events (local, pan London and international), helping to raise awareness of the impact of the pandemic on the women we work with and ensure better joined up support across services for women's support needs.

² www.smfuk.org.uk/quality-mark

³ Proceedings, Modern Slavery and Exploitation Multi-Agency Case Conference (Royal Borough of Kensington & Chelsea, Hammersmith & Fulham, City of Westminster).

⁴ London Councils' Summer Grant for essential items for single mothers with children.

THE RAHAB PROJECT

TRUSTEES' REPORT

FOR YEAR ENDED 31 MARCH 2024

However, we maintained professional relationships and connections where we could, participating in different online meetings, networking forums and events (local, pan London and international), helping to raise awareness of the impact of the pandemic on the women we work with and ensure better joined up support across services for women's support needs.

When asked about the impact of the pandemic and their immediate concerns, women expressed struggling to think about the future, wanting to be independent but being worried. They also expressed value for the work we do and different approach we take compared to many other organisations. To this end our focus for the coming year continues to be around providing support to women who would otherwise be missed by mainstream services, working with women to listen to their concerns and provide solutions that help them improve their situations and move forward with their lives.

In parallel, the Trustees will be focusing on developing a sustainable long-term strategy with the support of the grant from 'Lloyds Foundation' and their Enhanced Programme for charities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is incorporated under Company law and is governed by its memorandum and articles of association.

New trustees are appointed upon recommendation and considering the necessary skills required within the Charity's Board of Trustees.

Staff and Volunteers

The Charity employed at the end of the fiscal year one staff member who is supported by three freelancers and a dedicated team of circa 25+ active volunteers at any one time. Volunteers come from a range of professional and personal backgrounds, contributing their skills, talents, and abilities to help deliver the project. The Charity considers training of volunteers a very important part of its work and all volunteers undergo a bespoke 10-month volunteer training programme to equip them with the skills and knowledge they need to undertake their roles effectively.

FINANCIAL REVIEW AND RESERVES POLICY

The financial position is set out in the Statement of Financial Activities, together with the Balance Sheet and Notes to the Financial Statements. The charity incurred a surplus of £44,522 in the year (2023 – deficit of £43,034) making total funds £253,296 consisting of £56,719 of restricted funds and £196,577 unrestricted.

RESERVES POLICY

The trustees have assessed the charity's requirements and consider that between six and nine months running costs which amounts to between £70,000 to £100,000 should be retained in reserves. At 31 March 2024 unrestricted funds amounted to £196,577 which is currently above the target range. Given the Trustees' budget for 2024/25 includes increased spending, reserves are anticipated to reduce.

GOING CONCERN

The Board of Trustees is of the opinion that the charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties regarding the Trust's ability to do so.

RISK ASSESSMENT

The Trustees have active involvement in the day to day running of the Charity. This involvement ensures that they are fully aware of the risks and required action to sufficiently mitigate those risks.

THE RAHAB PROJECT

TRUSTEES' REPORT

FOR YEAR ENDED 31 MARCH 2024

PUBLIC BENEFIT

The Trustees, in this report, describe how those activities undertaken by the charity further its charitable purposes for the public benefit. The Trustees confirm that they comply with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance.

TRUSTEES' RESPONSIBILITIES STATEMENT

Company Law requires the trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting

Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company for that year. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then applied them consistently;
- Observe the methods and principles of the Charities SORP;
- Made judgments and estimates that are reasonable and prudent;
- Prepared the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board of Trustees has responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Companies Act 2006. It also has responsibility for safeguarding the assets of the charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

BY ORDER OF THE BOARD OF TRUSTEES



Sr Doly Mathew

Trustee

Date: 19-12-2024

THE RAHAB PROJECT

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF THE RAHAB PROJECT

I report on the financial statements of the company for the year ended 31 March 2024 which comprise the Statement of Financial Activities and Balance Sheet, with the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). The trustees are satisfied that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Halsey FCA
HaysMac LLP
Chartered Accountants
10 Queen Street Place
London
EC4R 1AG

Date: 20 December 2024

THE RAHAB PROJECT

STATEMENT OF FINANCIAL ACTIVITIES

FOR YEAR ENDED 31 MARCH 2024

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies		-	9,283	9,283	24,408
Investments		-	1,605	1,605	360
Charitable activities		134,810	-	134,810	59,276
Total income	5	<u>134,810</u>	<u>10,888</u>	<u>145,698</u>	<u>84,044</u>
Expenditure on:					
Charitable Activities		100,779	397	101,176	127,078
Total expenditure	6	<u>100,779</u>	<u>397</u>	<u>101,176</u>	<u>127,078</u>
Net (expenditure)/income		34,031	10,491	44,522	(43,034)
Transfer between funds	10	5,250	(5,250)	-	-
Net movement in funds		39,281	5,241	44,522	(43,034)
Reconciliation of funds:					
Funds bought forward at 1 April 2023		<u>17,438</u>	<u>191,336</u>	<u>208,774</u>	<u>251,808</u>
Funds carried forward at 31 March 2024	10	<u>56,719</u>	<u>196,577</u>	<u>253,296</u>	<u>208,774</u>

All transactions are derived from continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

The notes on pages 10 to 17 form part of these financial statements.

BALANCE SHEET

AT 31 MARCH 2024

	Notes	£	2024 £	£	£	2023 £	£
FIXED ASSETS							
Tangible assets	8			-			-
CURRENT ASSETS							
Cash at bank and in hand			257,242			213,753	
			<u>257,242</u>			<u>213,753</u>	
CREDITORS: amounts falling due within one year							
Accruals		3,894			4,897		
Other Creditors		52			82		
		<u>3,946</u>			<u>4,979</u>		
NET CURRENT ASSETS				253,296			208,774
NET ASSETS				<u>253,296</u>			<u>208,774</u>
FUNDS AND RESERVES							
Unrestricted funds	10			196,577			191,336
Restricted funds	10			56,719			17,438
				<u>253,296</u>			<u>208,774</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which accord with the accounting records of the company as at 31 March 2024 and of its profit or loss for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of the Trustees on 19/12/2024 and were signed below on its behalf by:



Sr Doly Mathew

The notes on pages 10 to 17 form part of these financial statements.

THE RAHAB PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

1. GENERAL INFORMATION

The Rahab Trust is an incorporated charity in England and Wales, with the charity registration number 1132250. The registered office is 84 Eccleston Square, London, SW1V 1PX. The principal objectives of the charity are set out within the Trustees Report, on page 2.

2. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

Basis of accounting

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) – Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The financial statements are presented in UK Sterling, which is the Charity's functional currency, and are rounded to the nearest pound.

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Restricted funds are those funds which are to be used in accordance with specific instructions imposed by the donor or trust deed.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Charitable income represents grants receivable.

2. ACCOUNTING POLICIES (continued)

Income (continued)

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity, and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure

Expenditure including irrecoverable VAT is charged to the Statement of Financial Activities on an accrual's basis.

Charitable expenditure comprises expenditure directly attributable or allocated to the principal activity of the charity.

Grants payable are accounted for on an accruals and commitment basis with amounts committed but not paid included within creditors.

Governance costs comprise those costs that cannot be directly attributed to charitable activities. These costs are incurred in connection with the compliance with constitutional and statutory requirements.

Foreign currency

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is reported as an exchange gain or loss in the profit and loss account.

Fixed assets

Tangible fixed assets costing over £500 are capitalised. Fixed assets are disclosed at historical cost.

Depreciation is provided on all tangible fixed assets at the rates calculated to write off the cost on a straight-line basis over the estimated useful economic lives as follows:

Leasehold improvements - 20% on cost

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes bank accounts, cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE RAHAB PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

2. ACCOUNTING POLICIES (continued)

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Critical accounting estimates and areas of judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There were no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Critical areas of judgement

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

3. NET INCOME	2024	2023
	£	£
This is stated after charging:		
Independent Examiner's fee	1,815	1,650
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No trustee received remuneration or reimbursed expenses during the year or in the previous year. The charity's key management personnel are its trustees who are unremunerated.

5. ANALYSIS OF INCOME	2024	2023
	£	£
Donations	9,283	24,408
Investments	1,605	360
Grants	134,810	59,276
	<u>145,698</u>	<u>84,044</u>

THE RAHAB PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

6. ANALYSIS OF EXPENDITURE	Charitable Activities	
	2024	2023
	£	£
Costs of activities:		
-Staff costs	32,476	57,691
-Other costs	66,885	67,737
Governance costs	1,815	1,650
	<u>101,176</u>	<u>127,078</u>

7. SALARIES	2024	2023
	£	£
Wages and salaries	31,414	52,111
Social security costs	75	3,965
Pension Costs	987	1,615
	<u>32,476</u>	<u>57,691</u>

No staff earned over £60,000 in the year (2023 – the same).
The average number of staff in the year is 1 (2023 – 2).

8. FIXED ASSETS	Leasehold improvements	Total
	£	£
Cost		
At 1 April 2023	17,317	17,317
At 31 March 2024	<u>17,317</u>	<u>17,317</u>
Depreciation		
At 1 April 2023	17,317	17,317
At 31 March 2024	<u>17,317</u>	<u>17,317</u>
Net book value		
At 31 March 2024	-	-
At 31 March 2023	<u>-</u>	<u>-</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Fund balances at 31 March 2024 are represented by:				
Tangible assets	-	-	-	-
Current assets	200,523	56,719	257,242	213,753
Current liabilities	(3,946)	-	(3,946)	(4,979)
Net assets	<u>196,577</u>	<u>56,719</u>	<u>253,296</u>	<u>208,774</u>

THE RAHAB PROJECT

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2024

10. STATEMENT OF FUNDS

CURRENT YEAR	Brought forward £	Income £	Expenditure £	Transfer In/Out £	Carried forward £
Unrestricted funds					
General funds	191,136	10,888	(397)	(5,250)	196,377
	<u>191,136</u>	<u>10,888</u>	<u>(397)</u>	<u>(5,250)</u>	<u>196,377</u>
Restricted funds					
Big Lottery Fund	5,606	-	(3,700)		1,906
City Bridge Trust	4,327	38,408	(37,497)		5,238
Renate	1,068	-	-		1,068
MOPAC VAWG	17		(113)	96	-
TNL CF Wellbeing	40		-		40
AMHP BUPA	215		-		215
London Catalyst - Samaritans	1,176		(1,178)	2	-
LBHF		10,100	(3,964)		6,136
Comic Relief		9,000	(5,741)		3,259
MOPAC VAWG CLF		25,971	(19,984)		5,987
Grocers Company	4,989	-			4,989
Home Office VAWG Specialist		20,858	(26,010)	5,152	-
Anton Jurgens		10,000			10,000
LCF+MOPAC		20,473	(2,592)		17,881
	<u>17,438</u>	<u>134,810</u>	<u>(100,779)</u>	<u>5,250</u>	<u>56,719</u>
Total funds	<u>208,574</u>	<u>145,698</u>	<u>(101,176)</u>	<u>-</u>	<u>253,096</u>

Big Lottery Fund

Big Lottery funding is for the purposes of supporting the expansion the capacity and operational infrastructure to deliver increased support and impact. The funding is for the creation of a safe accommodation, extending the outreach programme and the existing team along with other agreed activities. Rahab reports to the British National Lottery on yearly basis providing an update on the progress and impact of the project, how the funds were spent and outlook.

City Bridge Trust

Cover costs for a senior case worker for two years and related core activities.

Salary of case worker, partial salary of senior management, volunteer costs, Staff/volunteers/women travel costs, women's equipment, central costs, monitoring and evaluation, clinical supervision.

Renate

The purpose of this grant to support the provision of online counselling and English sessions and advocacy around accessing services for women with insecure immigration status, overstayers, appears right-exhausted asylum seekers from the most isolated and vulnerable communities.

THE RAHAB PROJECT

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2024

10. STATEMENT OF FUNDS (CONTINUED)

MOPAC VAWG

The purpose was to support the expected growing number of women seeking support as they struggled with the additional challenges brought on by the pandemic. Funding ensured we continued to provide services for them and to improve our organisational resilience. The fund supported towards salaries for our staff delivering services and for our Charity Administrator to facilitate the formation of a theory of change and an organisational strategy, improving our governance structure and management systems.

London Community Response Fund - TNLCF COVID-19 Response Fund

Fund granted to support the development and implementation of Wellbeing@Rahab, a therapeutic programme for women involved in prostitution and who have experienced sexual exploitation.

AMHP BUPA - Helplines Fund with Bupa Foundation

Awarded for the purpose of the organisation's sustainability. Granted as part of a grant scheme set up to provide funding to contribute to an organisation's resilience through the Covid-19 pandemic. Cost funded include web development, volunteer training, external supervision, and updates to Client Relationship Management system.

London Catalyst

Grant money to assist people in severe need. It can be used to alleviate a crisis, improve circumstances, and create opportunities.

LBHF

Grant money commissioned by LBHF Community Safety / VWAG who want to establish the scale to understand what support services are needed in the borough. Salary of two member of the team working on the research.

Grocers

Awarded for the development of an online training package for volunteers. Any activities that support the development of training content and the upload on a secure web page.

Comic Relief

Fund granted for the development and delivery of a Wellbeing programme. Costs covered included Counsellor/Psychotherapist time to develop an assessment tool for psychology assessments, run a series of wellbeing workshops, prepare, deliver volunteers training and provide clinical supervision.

MOPAC VAWG Cost of Living Fund

This grant must be used to respond to the immediate impact of the cost-of-living crisis on women and girls affected by VAWG.

Home Office VAWG Specialist Support Services Fund

Grant provided to cover the salary of the Project Coordinator to manage the development and coordination of Rahab's involvement in our multi-agency partnership model and our outreach programme. Funding will also contribute to the delivery of group workshops for women.

Anton Jurgens

Fund granted to support a counselling programme of 1 day of counselling time over 48 weeks, the hiring of adequate space for the sessions and travel costs for women attending.

LCF+MOPAC

To provide comprehensive case management support to women affected by prostitution, trafficking and sexual violence, reaching 320 women as direct beneficiaries in Kensington & Chelsea.

THE RAHAB PROJECT

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2024

10 STATEMENT OF FUNDS (CONTINUED)

PRIOR YEAR YEAR	Brought forward	Income	Expenditure	Carried forward
	£	£	£	£
Unrestricted funds				
General funds	214,153	27,018	(49,835)	191,336
	<u>214,153</u>	<u>27,018</u>	<u>(49,835)</u>	<u>191,336</u>
Restricted funds				
	Brought forward	Income	Expenditure	Carried forward
	£	£	£	£
Big Lottery Fund	19,686	-	(14,080)	5,606
City Bridge Trust	-	12,803	(8,476)	4,327
Renate	1,068	-	-	1,068
MOPAC VAWG	2,443	37,834	(40,260)	17
TNL CF Wellbeing	9,740	-	(9,700)	40
AMHP BUPA	4,718	-	(4,503)	215
London Catalyst - Samaritans	-	1,400	(224)	1,176
Grocers Company	-	4,989	-	4,989
	<u>37,655</u>	<u>57,026</u>	<u>(77,243)</u>	<u>17,438</u>
Total funds	<u>251,808</u>	<u>84,044</u>	<u>(127,078)</u>	<u>208,774</u>

11. TAXATION

The Rahab Project is a registered Charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the exemptions available to registered charities.

12. LIABILITY OF MEMBERS

The charity is constituted as a company limited by guarantee and has no share capital. The liability of each of the six members is limited to the sum of £1 per member.

13. RELATED PARTIES

There were no related party transactions in either the current or previous years, and there are no balances outstanding with any related parties, at the Balance sheet date (2023: £Nil).

THE RAHAB PROJECT

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2024

14. STATEMENT OF FINANCIAL ACTIVITIES - 2023

	Restricted Funds £	Unrestricted Funds £	Total 2023 £
Income from:			
Donations and legacies	-	24,408	24,408
Investments	-	360	360
Charitable activities	57,026	2,250	59,276
Total income	<u>57,026</u>	<u>27,018</u>	<u>84,044</u>
Expenditure on:			
Charitable Activities	77,243	49,835	127,078
Total expenditure	<u>77,243</u>	<u>49,835</u>	<u>127,078</u>
Net (expenditure)/income and net movement in funds	(20,217)	(22,817)	(43,034)
Reconciliation of funds:			
Funds bought forward at 1 April 2022	37,655	214,153	251,808
Funds carried forward at 31 March 2023	<u>17,438</u>	<u>191,336</u>	<u>208,774</u>

RAHAB PROJECT

England & Wales - Charity number 1132250

Accounts

THE RAHAB PROJECT

**Company Limited by Guarantee
Registered Charity**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2023

Charity Registration Number 1132250
Company Number 06820663

THE RAHAB PROJECT
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2023

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INDEPENDENT EXAMINERS REPORT

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees: Reverend Matthew Blake OCD
Sister Antonia Lopez Arroyo
Sister Doly Mathew
Kevin Hyland
Swapna Xavier
Sister Maria Luisa Puglisi

Registered office: Rahab Project LTD
84 Eccleston Square
London
SW1V 1PX

Independent Examiners: Adam Halsey FCA
Haysmacintyre LLP
Chartered Accountants
10 Queen Street Place
London
EC4R 1AG

Bankers: HSBC
25 Notting Hill Gate,
London W11 3JJ

Solicitors: Potheary Witham Weld
84 Eccleston Square,
London
SW1V 1PX

Charity information: The Rahab Project is both a company registered in England under Registration No. 6820663 and a registered charity under Registration No. 1132250

The company is limited by guarantee not having a share capital.

Governing Deed: Memorandum and Articles of Association

THE RAHAB PROJECT

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2023

The Trustees, who are the Directors of The Rahab Project present their report and audited financial statements for the year ended 31 March 2023. The information on page 1 forms part of this report.

VISION

To inspire a new generation called to support women affected by prostitution and human trafficking for the purpose of sexual exploitation.

MISSION

- Inspire – uphold and defend women’s value and dignity, challenge any exploitation of vulnerability or abuse of power.
- Liberate – embrace women’s humanity encourage the process of self-discovery that leads to inner freedom and wholeness.
- Transform – facilitate opportunities for change and journeying alongside with compassion and understanding.

OBJECTIVES AND ACTIVITIES

The Charity’s objects that form its aims and objectives are:

- a) The relief of those in need by reason of social or economic disadvantage and in particular those at risk of, involved in or affected by sexual exploitation;
- b) The advancement of education for the public benefit in the following subjects and related issues:
 - i. Social and economic disadvantage
 - ii. Sexual exploitation and its impact in society
- c) The promotion of such other exclusive charitable purposes as are recognised by the law from time to time as the Trustees shall determine.

Activities

Rahab provides comprehensive care for women involved in off street prostitution and women who have been trafficked for the purpose of sexual exploitation.

Service provision for women has historically focused on West London in the Royal Borough of Kensington & Chelsea where the charity is based, and neighbouring Boroughs of Hammersmith Fulham and Westminster City Council, however the organisation has a pan-London reach with regards to supporting women.

The women Rahab supports with are predominantly foreign national women who have experienced exploitation, harm, and abuse associated with prostitution and human trafficking for the purpose of sexual exploitation.

Rahab’s primary focus is to offer a place of safety and support where women can freely express what they are going through and what support they need. The charity’s aim is to overcome barriers to women’s empowerment, equality of opportunity and choice. It has established multi-agency partnerships and professional relationships with several referring organisations to help proactively identify women who may need support and ensure they receive the specialist care the organisation offers.

Rahab adopts a whole-person approach to address women’s practical and emotional needs and helping them explore their options, build resilience, and improve their situations.

THE RAHAB PROJECT

STATEMENT OF FINANCIAL ACTIVITIES

FOR YEAR ENDED 31 MARCH 2023

Support is provided in confidence and on a non-time limited basis so that women have the freedom to engage at their own pace and make informed choices and decisions that work best for them in any given situation.

Core activities include:

Outreach - weekly welfare visits to the women where they work, live, and in other settings (e.g., prisons, immigration removal centres), focusing on health, personal safety, and wellbeing. The outreach visits offer access to an Independent Sexual Violence Advisor and case work support.

Case work support – individualised care framed within Rahab’s five pillars:

- *Environment & situation* – emergency accommodation, material support, support accessing housing and welfare benefits, legal advice, and support (e.g., immigration proceedings), education, vocational training and employment opportunities, skills development e.g., English and maths lessons, any other concerns.
- *Physical health* – support accessing healthcare services.
- *Emotional & psychological wellbeing* – emotional support, counselling and wellbeing support, befriending.
- *Community* – social support and friendship, family support and reconnection.
- *Spirituality* – pastoral care and spiritual support.

Collaborations with statutory and voluntary/non-statutory agencies and organisations identify women at risk, addressing their needs in a coordinated way, and developing joint strategies for prevention work and sustainable routes out.

Christian/religious inspiration of the charity

Rahab’s ethos is inspired by the Christian faith and the values by which it operates are founded on Christian beliefs. These are enriched and shared by many people of other faiths and none who work with and support the organisation. The charity embraces this diversity and is committed to inclusiveness and respect of all people, welcoming the contribution to its work from those who are in sympathy with its vision and mission.

ACHIEVEMENTS AND PERFORMANCE

No of women supported Apr-22 to Mar-23

We helped over 134 individuals through referrals and ongoing cases during the year.

Throughout the year our main focus was on delivering activities around supporting women alongside delivery of our current funding commitments¹

- improving the quality of support for women with mental health needs and conditions;
- ensuring better access so that more women feel supported, included and connected;
- increasing women’s resilience to the challenges presented by Covid-19 and its ongoing impact.

Funded activities have included.

- implementing a model of trauma informed care across the organisation, adapting service delivery within this context (e.g. revisiting our approach to casework, counselling, and clinical supervision).

¹ Awards for All National Lottery Community Fund and BUPA Foundation Mental Health Sustainability Programme (Helpline Fund) - development of Wellbeing@Rahab programme into an ongoing activity for women (1:1, group, digital); training resources for volunteers / other professionals.

- **THE RAHAB PROJECT**
-
- **STATEMENT OF FINANCIAL ACTIVITIES**
-
- **FOR YEAR ENDED 31 MARCH 2023**
-

- Developing of a 3-session training programme for staff and volunteers to improve knowledge and skills within the team.
- Devising a Women’s Wellness Programme that incorporates the Wellbeing@Rahab programme and includes piloting a women’s support group.
- Increasing the number of volunteers involved in the project (5 new volunteers, including a summer student placement).
- developing bespoke resources for training / sharing our approach with other professionals and in other settings where it might be needed (e.g. prison in-reach);
- improving and expanding the information and activity material available on our website to promote more widely the support available/make it more accessible;
- apply for the working with trauma quality mark (silver standard)² to evidence externally our capability as a trauma informed organisation.

Although referrals are still significantly lower than pre-pandemic levels, further progress has been made in re-engaging PMSE MACC partners³. A critical referral pathway, the role of PMSE MACC is now being primarily led by RBKC’s Modern Slavery & Exploitation Coordinator, with Rahab a key partner in frontline service delivery for Kensington & Chelsea, Hammersmith & Fulham.

Cost of living crisis

Early indications are that many of the women we work with will be impacted by the cost-of-living crisis, increasing risk and vulnerability. This will particularly be the case for women who were already struggling to manage to make ends meet.

Cost of living crisis

In a Rahab data sample of 30 women, all found that their work/benefits did not cover rent, utilities, and food prior to the cost-of-living crisis.

10% - Asylum seeking women.

30% - Women dependent on universal credit and housing benefit.

40% - Women dependent on universal credit, housing benefit and child support.

10% - Women working part-time and receiving universal credit and housing benefit.

7% - Women working.

3% - Women not in receipt of welfare benefits / being supported by e.g. a partner.

To this end we have secured a small grant⁴ that will enable us to provide one off hardship support for essential items for e.g. women with children and no recourse to funds, should the need arise.

Multi-agency working; shared learning; beneficiary co-production; new support pathways

The challenges of the pandemic resulted in many of our partner agencies having little or no capacity for joint working with consequently fewer referrals during the period. However, we maintained professional relationships and connections where we could, participating in different online meetings, networking forums and events (local, pan London and international), helping to raise awareness of the impact of the pandemic on the women we work with and ensure better joined up support across services for women’s support needs.

Looking ahead

² onesmallthing.org.uk/quality-mark

³ Prostitution, Modern Slavery and Exploitation Multi-Agency Case Conference (Royal Borough of Kensington & Chelsea, Hammersmith & Fulham, City of Westminster).

⁴ London Catalyst Samaritan Grant for essential items for single mothers with children.

THE RAHAB PROJECT

STATEMENT OF FINANCIAL ACTIVITIES

FOR YEAR ENDED 31 MARCH 2023

When asked about the impact of the pandemic and their immediate concerns, women expressed struggling to think about the future, wanting to be independent but being worried. They also expressed value for the work we do and different approach we take compared to many other organisations. To this end our focus for the coming year continues to be around providing support to women who would otherwise be missed by mainstream services, working with women to listen to their concerns and provide solutions that help them improve their situations and move forward with their lives.

In parallel, the Trustees will be focusing on developing a sustainable long term strategy with the support of the grant from 'Lloyds Foundation' and their Enhanced Programme for charities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is incorporated under Company law and is governed by its memorandum and articles of association.

New trustees are appointed upon recommendation and considering the necessary skills required within the Charity's Board of Trustees.

Staff and Volunteers

The Charity employed at the end of the fiscal year one staff member who is supported by three freelancers and a dedicated team of circa 25+ active volunteers at any one time. Volunteers come from a range of professional and personal backgrounds, contributing their skills, talents, and abilities to help deliver the project. The Charity considers training of volunteers a very important part of its work and all volunteers undergo a bespoke 10-month volunteer training programme to equip them with the skills and knowledge they need to undertake their roles effectively.

FINANCIAL REVIEW AND RESERVES POLICY

The financial position is set out in the Statement of Financial Activities, together with the Balance Sheet and Notes to the Financial Statements. The charity incurred a deficit of £43,034 in the year (2022 – surplus of £8,878) making total funds £208,774 consisting of £17,438 of restricted funds and £191,336 unrestricted.

RESERVES POLICY

The trustees have assessed the charity's requirements and consider that between 6 and 9 months running costs which amounts to between £70,000 to £100,000 should be retained in reserves. At 31 March 2023 unrestricted funds amounted to £191,336 which is currently above the target range. Given the Trustees' budget for 2023/24 includes increased spending, reserves are anticipated to reduce.

RISK ASSESSMENT

The Trustees have active involvement in the day to day running of the Charity. This involvement ensures that they are fully aware of the risks and required action to sufficiently mitigate those risks.

PUBLIC BENEFIT

The Trustees, in this report, describe how those activities undertaken by the charity further its charitable purposes for the public benefit. The Trustees confirm that they comply with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance.

TRUSTEES' RESPONSIBILITIES STATEMENT

Company Law requires the trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting

THE RAHAB PROJECT

STATEMENT OF FINANCIAL ACTIVITIES

FOR YEAR ENDED 31 MARCH 2023

Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company for that year. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then applied them consistently;
- Observe the methods and principles of the Charities SORP;
- Made judgments and estimates that are reasonable and prudent;
- Prepared the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board of Trustees has responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Companies Act 2006. It also has responsibility for safeguarding the assets of the charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

BY ORDER OF THE BOARD OF TRUSTEES

Sr Doly Mathew

Trustee

Date:

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF THE RAHAB PROJECT

I report on the financial statements of the company for the year ended 31 March 2023 which comprise the Statement of Financial Activities and Balance Sheet, with the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (“the 2006 Act”). The trustees are satisfied that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company’s accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner’s statement

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Adam Halsey FCA
Haysmacintyre LLP
Chartered Accountants
10 Queen Street Place
London
EC4R 1AG

Date:

THE RAHAB PROJECT

STATEMENT OF FINANCIAL ACTIVITIES

FOR YEAR ENDED 31 MARCH 2023

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2023 £	Total 2022 £
Income from:					
Donations and legacies		-	24,408	24,408	26,435
Investments		-	360	360	7
Charitable activities		57,026	2,250	59,276	90,886
Total income		<u>57,026</u>	<u>27,018</u>	<u>84,044</u>	<u>117,328</u>
Expenditure on:					
Charitable Activities		77,243	49,835	127,078	108,450
Total expenditure	4	<u>77,243</u>	<u>49,835</u>	<u>127,078</u>	<u>108,450</u>
Net (expenditure)/income and net movement in funds	8	(20,217)	(22,817)	(43,034)	8,878
Reconciliation of funds:					
Funds bought forward at 1 April 2022		<u>37,655</u>	<u>214,153</u>	<u>251,808</u>	<u>242,930</u>
Funds carried forward at 31 March 2023	8	<u><u>17,438</u></u>	<u><u>191,336</u></u>	<u><u>208,774</u></u>	<u><u>251,808</u></u>

- All transactions are derived from continuing activities.
- All recognised gains and losses are included in the Statement of Financial Activities.

BALANCE SHEET

AT 31 MARCH 2023

	Notes	£	2023 £	£	£	2022 £	£
FIXED ASSETS							
Tangible assets	6			-			-
CURRENT ASSETS							
Cash at bank and in hand			213,753			253,702	
Debtors			-			-	
			<u>213,753</u>			<u>253,702</u>	
CREDITORS: amounts falling due within one year							
Accruals		4,897			1,778		
Other Creditors		82			116		
		<u>4,979</u>			<u>1,894</u>		
			<u>(4,979)</u>			<u>(1,894)</u>	
NET CURRENT ASSETS				208,774			251,808
NET ASSETS				<u>208,774</u>			<u>251,808</u>
FUNDS AND RESERVES							
Unrestricted funds	7			191,336			214,153
Restricted funds	8			17,438			37,655
				<u>208,774</u>			<u>251,808</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which accord with the accounting records of the company as at 31 March 2023 and of its profit or loss for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of the Trustees on _____ and were signed below on its behalf by:

.....
Sr Doly Mathew

THE RAHAB PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2019) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due

Cash Flow Statement

The Trustees have taken advantage of the provisions of FRS102 (SORP2015) for smaller charities and have chosen not to prepare a cash flow statement.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Restricted funds are those funds which are to be used in accordance with specific instructions imposed by the donor or trust deed.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Charitable income represents grants receivable.

THE RAHAB PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (continued)

Income (continued)

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure

Expenditure including irrecoverable VAT is charged to the Statement of Financial Activities on an accruals basis.

Charitable expenditure comprises expenditure directly attributable or allocated to the principal activity of the charity.

Grants payable are accounted for on an accruals and commitment basis with amounts committed but not paid included within creditors.

Governance costs comprise those costs that cannot be directly attributed to charitable activities. These costs are incurred in connection with the compliance with constitutional and statutory requirements.

Foreign currency

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is reported as an exchange gain or loss in the profit and loss account.

Fixed assets

Tangible fixed assets costing over £500 are capitalised. Fixed assets are disclosed at historical cost.

Depreciation is provided on all tangible fixed assets at the rates calculated to write off the cost on a straight-line basis over the estimated useful economic lives as follows:

Leasehold improvements	-	20% on cost
------------------------	---	-------------

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes bank accounts, cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE RAHAB PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES (continued)

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Critical accounting estimates and areas of judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There were no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Critical areas of judgement

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2.	NET INCOME	2023	2022
		£	£
	This is stated after charging:		
	Independent Examiner's fee	1,650	1,650
		<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No trustee received remuneration or reimbursed expenses during the year or in the previous year. The charity's key management personnel are its trustees who are unremunerated.

4.	ANALYSIS OF EXPENDITURE	Direct Costs	
		2023	2022
		£	£
	Costs of activities:		
	-Staff costs	57,691	54,227
	-Other costs	67,737	52,573
	Governance costs	1,650	1,650
		<u> </u>	<u> </u>
		127,078	108,450
		<u> </u>	<u> </u>

5.	SALARIES	2023	2022
		£	£
	Wages and salaries	52,111	51,913
	Social security costs	3,965	760
	Pension Costs	1,615	1,554
		<u> </u>	<u> </u>
		57,691	54,227
		<u> </u>	<u> </u>

No staff earned over £60,000 in the year (2022 – the same).
The average number of staff in the year is 2 (2022 – 2).

THE RAHAB PROJECT

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

6. FIXED ASSETS

	Leasehold improvements £	Total £
Cost		
At 1 April 2022	17,317	17,317
Additions	-	-
	<u>17,317</u>	<u>17,317</u>
At 31 March 2023	17,317	17,317
	<u>17,317</u>	<u>17,317</u>
Depreciation		
At 1 April 2022	17,317	17,317
Charge for year	-	-
	<u>17,317</u>	<u>17,317</u>
At 31 March 2023	17,317	17,317
	<u>17,317</u>	<u>17,317</u>
Net book value		
At 31 March 2023	-	-
	<u>-</u>	<u>-</u>
At 31 March 2022	-	-
	<u>-</u>	<u>-</u>

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Fund balances at 31 March 2023 are represented by:				
Tangible assets	-	-	-	-
Current assets	196,315	17,438	213,753	253,702
Current liabilities	(4,979)	-	(4,979)	(1,894)
	<u>191,336</u>	<u>17,438</u>	<u>208,774</u>	<u>251,808</u>
Net assets	<u>191,336</u>	<u>17,438</u>	<u>208,774</u>	<u>251,808</u>

8. RESTRICTED FUNDS

	Brought forward £	Income £	Expenditure/ transfers £	Carried forward £
Big Lottery Fund	19,686	-	(14,080)	5,606
City Bridge Trust	-	12,803	(8,476)	4,327
Renate	1,068	-	-	1,068
MOPAC VAWG	2,443	37,834	(40,260)	17
TNL CF Wellbeing	9,740	-	(9,700)	40
AMHP BUPA	4,718	-	(4,503)	215
London Catalyst - Samaritans	-	1,400	(224)	1,176
Grocers Company	-	4,989	-	4,989
	<u>37,655</u>	<u>57,026</u>	<u>(77,243)</u>	<u>17,438</u>
	<u>37,655</u>	<u>57,026</u>	<u>(77,243)</u>	<u>17,438</u>

THE RAHAB PROJECT

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

RESTRICTED FUNDS (continued)

Big Lottery Fund

Big Lottery funding is for the purposes of supporting the expansion the capacity and operational infrastructure to deliver increased support and impact. The funding is for the creation of a safe accommodation, extending the outreach programme and the existing team along with other agreed activities. Rahab reports to the British National Lottery on yearly basis providing an update on the progress and impact of the project, how the funds were spent and outlook.

City Bridge Trust

Cover costs for a senior case worker for two years and related core activities.

Salary of case worker, partial salary of senior management, volunteer costs, Staff/volunteers/women travel costs, women's equipment, central costs, monitoring and evaluation, clinical supervision.

Renate

The purpose of this grant to support the provision of online counselling and English sessions and advocacy around accessing services for women with insecure immigration status, overstayers, appears right-exhausted asylum seekers from the most isolated and vulnerable communities.

MOPAC VAWG

The purpose was to support the expected growing number of women seeking support as they struggled with the additional challenges brought on by the pandemic. Funding ensured we continued to provide services for them and to improve our organisational resilience. The fund supported towards salaries for our staff delivering services and for our Charity Administrator to facilitate the formation of a theory of change and an organisational strategy, improving our governance structure and management systems.

London Community Response Fund - TNLCF COVID-19 Response Fund

Fund granted to support the development and implementation of Wellbeing@Rahab, a therapeutic programme for women involved in prostitution and who have experienced sexual exploitation.

AMHP BUPA - Helplines Fund with Bupa Foundation

Awarded for the purpose of the organisation's sustainability. Granted as part of a grant scheme set up to provide funding to contribute to an organisation's resilience through the Covid-19 pandemic. Cost funded include web development, volunteer training, external supervision, and updates to Client Relationship Management system.

London Catalyst

Grant money to assist people in severe need. It can be used to alleviate a crisis, improve circumstances, and create opportunities.

THE RAHAB PROJECT

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2023

9. TAXATION

The Rahab Project is a registered Charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the exemptions available to registered charities.

10. LIABILITY OF MEMBERS

The charity is constituted as a company limited by guarantee and has no share capital. The liability of each of the six members is limited to the sum of £1 per member.

11. RELATED PARTIES

There were no related party transactions in either the current or previous years.

12. STATEMENT OF FINANCIAL ACTIVITIES - 2022

	Restricted Funds £	Unrestricted Funds £	Total 2021 £
Income from:			
Donations and legacies	-	26,435	26,435
Investments	-	7	7
Charitable activities	58,886	32,000	90,886.
Total income	<u>58,886</u>	<u>58,442</u>	<u>117,328</u>
Expenditure on:			
Charitable Activities	72,573	35,877	108,450
Total expenditure	<u>72,573</u>	<u>35,877</u>	<u>108,450</u>
Net (expenditure)/income and net movement in funds	(13,687)	22,565	8,878
Reconciliation of funds:			
Funds bought forward at 1 April 2021	51,342	191,588	242,930
Funds carried forward at 31 March 2022	<u>37,655</u>	<u>214,153</u>	<u>251,808</u>

RAHAB PROJECT

England & Wales - Charity number 1132250

Accounts

THE RAHAB PROJECT
Company Limited by Guarantee
Registered Charity
REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2022

Charity Registration Number 1132250
Company Number 06820663



THE RAHAB PROJECT
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2022

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INDEPENDENT EXAMINERS REPORT

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees: Reverend Matthew Blake OCD
Sister Antonia Lopez Arroyo
Sister Doly Mathew
Timothy Drake
Kevin Hyland
Antony Northrop
Anne Foster

Registered office: Rahab Project LTD
84 Eccleston Square
London
SW1V 1PX

Independent Examiners: Adam Halsey FCA
Haysmacintyre LLP
Chartered Accountants
10 Queen Street Place
London
EC4R 1AG

Bankers: HSBC
25 Notting Hill Gate,
London W11 3JJ

Solicitors: Potheary Witham Weld
84 Eccleston Square,
London
SW1V 1PX

Charity information: The Rahab Project is both a company registered in England under Registration No. 6820663 and a registered charity under Registration No. 1132250

The company is limited by guarantee not having a share capital.

Governing Deed: Memorandum and Articles of Association

THE RAHAB PROJECT

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2022

The Trustees, who are the Directors of The Rahab Project present their report and audited financial statements for the year ended 31 March 2022. The information on page 1 forms part of this report.

VISION

To inspire a new generation called to support women affected by prostitution and human trafficking for the purpose of sexual exploitation.

MISSION

- Inspiring – upholding and defending their value and dignity challenging any exploitation of vulnerability or abuse of power.
- Liberating – embracing their humanity encouraging the process of self-discovery that leads to inner freedom and wholeness.
- Transforming – facilitating opportunities for change journeying alongside with compassion and understanding.

OBJECTIVES AND ACTIVITIES

The Charity's objects that form its aims and objectives are:

- a) The relief of those in need by reason of social or economic disadvantage and in particular those at risk of, involved in or affected by sexual exploitation.
- b) The advancement of education for the public benefit in the following subjects and related issues:
 - i. Social and economic disadvantage
 - ii. Sexual exploitation and its impact in society
- c) The promotion of such other exclusive charitable purposes as are recognised by the law from time to time as the Trustees shall determine.

Activities

Rahab provides comprehensive care for women involved in off street prostitution and women who have been trafficked for the purpose of sexual exploitation.

Service provision for women has historically focused on West London in the Royal Borough of Kensington & Chelsea where the charity is based, and neighbouring Boroughs of Hammersmith Fulham and Westminster City Council, however the organisation has a pan-London reach with regards to supporting women.

The women Rahab supports with are predominantly foreign national women who have experienced exploitation, harm and abuse associated with prostitution and human trafficking for the purpose of sexual exploitation.

Rahab's primary focus is to offer a place of safety and support where women can freely express what they are going through and what support they need. The charity's aim is to overcome barriers to women's empowerment, equality of opportunity and choice. It has established multi-agency partnerships and professional relationships with a number of referring organisations to help proactively identify women who may need support and ensure they receive the specialist care the organisation offers.

Rahab adopts a whole-person approach to address women's practical and emotional needs and helping them explore their options, build resilience, and improve their situations.

Support is provided in confidence and on a non-time limited basis so that women have the freedom to engage at their own pace and make informed choices and decisions that work best for them in any given situation.

THE RAHAB PROJECT

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2022

Core activities include:

- **Outreach** - weekly welfare visits to the women where they work, live, and in other settings (e.g., prisons, immigration removal centres), focusing on health, personal safety, and wellbeing. The outreach visits offer access to an Independent Sexual Violence Advisor and case work support
- **Case work support** - individualised care framed within Rahab's five pillars:
 - *Environment & situation* - emergency accommodation, material support, support accessing housing and welfare benefits, legal advice, and support (e.g., immigration proceedings), education, vocational training and employment opportunities, skills development e.g., English and maths lessons, any other concerns.
 - *Physical health* - support accessing healthcare services.
 - *Emotional & psychological wellbeing* - emotional support, counselling and wellbeing support, befriending.
 - *Community* - social support and friendship, family support and reconnection.
 - *Spirituality* - pastoral care and spiritual support.

Collaborations with statutory and voluntary/non-statutory agencies and organisations identify women at risk, addressing their needs in a coordinated way, and developing joint strategies for prevention work and sustainable routes out.

Christian/religious inspiration of the charity

Rahab's ethos is inspired by the Christian faith and the values by which it operates are founded on Christian beliefs. These are enriched and shared by many people of other faiths and none who work with and support the organisation. The charity embraces this diversity and is committed to inclusiveness and respect of all people, welcoming the contribution to its work from those who are in sympathy with its vision and mission.

ACHIEVEMENTS AND PERFORMANCE

No of women supported Apr-21 to Mar-22

We supported more than 190 individuals through referrals and ongoing cases during the year.

Our impact

The women we supported through the year were experiencing a range of situations. Some were victims of trafficking/modern slavery, domestic violence, sexual abuse, stalking and harassment, sexual assault, fraud, forced marriage.

Others were in the middle of administrative processes (housing, welfare applications and reassessments, immigration cases), or going through the criminal justice process/involved in criminal investigations.

Undocumented immigration status, complex mental health needs, no recourse to public funds, risk of homelessness, pregnant women/women with young children, women being released from prison, facing discharge of duties from local authorities and Home Office asylum support with little or no income security presented further risks and vulnerabilities. Trauma was being (re)triggered for women at different phases who felt overwhelmed by their circumstances and struggled to cope. Many felt isolated and alone.

From the data we systematically gather across all activities, we know that the support we provided had have a positive impact. Some interventions resulted in immediate outcomes - women felt safer and in an improved situation, more in control of their lives and able to make positive changes.

Increasing women's safety, reducing risk and vulnerability included our involvement and support with:

- helping women and their children to move into safe accommodation and get children to access primary school education
- helping women access statutory entitlements as a survivor of trafficking (healthcare, subsistence, legal support, ongoing case work)
- go through the criminal justice process (criminal investigations and access to compensation) or access legal representation (immigration cases)

THE RAHAB PROJECT

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2022

- providing counselling to help improve mental health and wellbeing
- access employment

Our involvement also extended to supporting other professionals, helping to ensure women's cases were being properly assessed and the right care pathways being accessed.

We continued our support activities using digital methods developed during the pandemic that enabled the charity to stay in regular contact with women. Online support such as counselling, English and Maths lessons, group support sessions helped maintain women's wellbeing, alleviate isolation, and provide women with some structure to their days. We also continued releasing a regular online newsletter to provide women with information and wellbeing support.

Casework support

Casework support was provided to women in the middle of ongoing cases, liaising with agencies and professionals, advocating for women's access to entitlements and support, staying in regular contact with the women to explain what was happening, make sure they had the right information and understood their options to be able to make informed decisions and safe choices. New cases included helping women access support either directly through Rahab or other services.

Socially distanced face to face support

Face-to-face contact, such as doorstep outreach, meeting with women for assessments and support planning, accompanying women to appointments, was conducted within the government's safety guidelines. Home visits were made to women who were particularly isolated to check on their welfare and needs, helping them with practical items and essentials or more intensive casework. Seasonal (e.g., Christmas) and other occasions were used for general social contact, creating a sense of community, and helping women stay motivated and encouraged through the year.

Multi-agency working; shared learning; beneficiary co-production; new support pathways

The challenges of the pandemic resulted in many of our partner agencies having little or no capacity for joint working with consequently fewer referrals during the period. However, we maintained professional relationships and connections where we could, participating in different online meetings, networking forums and events (local, pan London and international), helping to raise awareness of the impact of the pandemic on the women we work with and ensure better joined up support across services for women's support needs.

Looking ahead

When asked about the impact of the pandemic and their immediate concerns, women expressed struggling to think about the future, wanting to be independent but being worried. They also expressed value for the work we do and different approach we take compared to many other organisations. To this end our focus for the coming year continues to be around providing support to women who would otherwise be missed by mainstream services, working with women to listen to their concerns and provide solutions that help them improve their situations and move forward with their lives.

In parallel, the Trustees will be focusing on developing a sustainable long term strategy with the support of the grant from 'Lloyds Foundation' and their Enhanced Programme for charities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is incorporated under Company law and is governed by its memorandum and articles of association.

New trustees are appointed upon recommendation and taking into account the necessary skills required within the Charity's Board of Trustees.

Staff and Volunteers

The Charity employs four staff who are supported by a dedicated team of circa 30 + active volunteers at any one time. Volunteers come from a range of professional and personal backgrounds, contributing their skills, talents, and abilities to help deliver the project. The Charity considers training of volunteers a very important part of its work and all volunteers undergo a bespoke 10-month volunteer training programme to equip them with the skills and knowledge they need to undertake their roles effectively.

THE RAHAB PROJECT

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW AND RESERVES POLICY

The financial position is set out in the Statement of Financial Activities, together with the Balance Sheet and Notes to the Financial Statements. The charity achieved a surplus of £8,878 in the year (2021 - £40,580) making total funds £251,808 consisting of £37,655 restricted funds and £214,153 unrestricted.

RESERVES POLICY

The trustees have assessed the charity's requirements and consider that between 6 and 9 months running costs which amounts to between £70,000 to £100,000 should be retained in reserves. At 31 March 2022 unrestricted funds amounted to £214,153 which is currently above the target range. Given the Trustees' budget for 2022/23 includes increased spending, reserves are anticipated to reduce.

RISK ASSESSMENT

The Trustees have active involvement in the day to day running of the Charity. This involvement ensures that they are fully aware of the risks and required action to sufficiently mitigate those risks.

PUBLIC BENEFIT

The Trustees, in this report, describe how those activities undertaken by the charity further its charitable purposes for the public benefit. The Trustees confirm that they comply with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance.

TRUSTEES' RESPONSIBILITIES STATEMENT

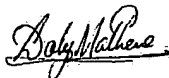
Company Law requires the trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company for that year. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then applied them consistently;
- Observe the methods and principles of the Charities SORP;
- Made judgments and estimates that are reasonable and prudent;
- Prepared the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board of Trustees has responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Companies Act 2006. It also has responsibility for safeguarding the assets of the charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

BY ORDER OF THE BOARD OF TRUSTEES

Sr Doly Mathew
Trustee



Date: 21/12/2022

INDEPENDENT EXAMINERS REPORT

TO THE TRUSTEES OF THE RAHAB PROJECT

I report on the financial statements of the company for the year ended 31 March 2022 which comprise the Statement of Financial Activities and Balance Sheet, with the related notes.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act"). The trustees are satisfied that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and have chosen instead to have an independent examination.

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the requirements of the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Adam Halsey FCA
Haysmacintyre LLP
Chartered Accountants
10 Queen Street Place
London
EC4R 1AG

Date: 22 December 2022

THE RAHAB PROJECT**STATEMENT OF FINANCIAL ACTIVITIES****FOR YEAR ENDED 31 MARCH 2022**

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2022 £	Total 2021 £
Income from:					
Donations and legacies		-	26,435	26,435	46,185
Investments		-	7	7	19
Charitable activities		58,886	32,000	90,886	192,514
Total income		<u>58,886</u>	<u>58,442</u>	<u>117,328</u>	<u>238,718</u>
Expenditure on:					
Charitable Activities		72,573	35,877	108,450	198,138
Total expenditure	4	<u>72,573</u>	<u>35,877</u>	<u>108,450</u>	<u>198,138</u>
Net (expenditure)/income and net movement in funds	8	(13,687)	22,565	8,878	40,580
Reconciliation of funds:					
Funds bought forward at 1 April 2021		<u>51,342</u>	<u>191,588</u>	<u>242,930</u>	<u>202,350</u>
Funds carried forward at 31 March 2022	8	<u>37,655</u>	<u>214,153</u>	<u>251,808</u>	<u>242,930</u>

- All transactions are derived from continuing activities.
- All recognised gains and losses are included in the Statement of Financial Activities.

THE RAHAB PROJECT

Company Number: 06820663

BALANCE SHEET

AT 31 MARCH 2022

	Notes	£	2022 £	£	£	2021 £	£
FIXED ASSETS							
Tangible assets	6		-			-	
CURRENT ASSETS							
Cash at bank and in hand			253,702			245,896	
Debtors – sundry debtors						-	
			<u>253,702</u>			<u>245,896</u>	
CREDITORS: amounts falling due within one year							
Accruals		1,778			1,786		
Other Creditors		116			1,180		
			<u>(1,894)</u>		<u>(2,966)</u>		
NET CURRENT ASSETS				<u>251,808</u>			<u>242,930</u>
NET ASSETS				<u>251,808</u>			<u>242,930</u>
FUNDS AND RESERVES							
Unrestricted funds	7			214,153			191,588
Restricted funds	8			37,655			51,342
				<u>251,808</u>			<u>242,930</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which accord with the accounting records of the company as at 31 March 2022 and of its profit or loss for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of the Trustees on 21 December 2022 and were signed below on its behalf by:



 Sr Doly Mathew

THE RAHAB PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2019) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Cash Flow Statement

The Trustees have taken advantage of the provisions of FRS102 (SORP2015) for smaller charities and have chosen not to prepare a cash flow statement.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Restricted funds are those funds which are to be used in accordance with specific instructions imposed by the donor or trust deed.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Charitable income represents grants receivable.

THE RAHAB PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (continued)

Income (continued)

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure

Expenditure including irrecoverable VAT is charged to the Statement of Financial Activities on an accruals basis.

Charitable expenditure comprises expenditure directly attributable or allocated to the principal activity of the charity.

Grants payable are accounted for on an accruals and commitment basis with amounts committed but not paid included within creditors.

Governance costs comprise those costs that cannot be directly attributed to charitable activities. These costs are incurred in connection with the compliance with constitutional and statutory requirements.

Foreign currency

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is reported as an exchange gain or loss in the profit and loss account.

Fixed assets

Tangible fixed assets costing over £500 are capitalised. Fixed assets are disclosed at historical cost.

Depreciation is provided on all tangible fixed assets at the rates calculated to write off the cost on a straight-line basis over the estimated useful economic lives as follows:

Leasehold improvements - 20% on cost

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes bank accounts, cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE RAHAB PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

1. ACCOUNTING POLICIES (continued)

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Critical accounting estimates and areas of judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There were no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Critical areas of judgement

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. NET INCOME

	2022	2021
	£	£
This is stated after charging:		
Independent Examiner's fee	1,650	1,500

3. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No trustee received remuneration or reimbursed expenses during the year or in the previous year. The charity's key management personnel are its trustees who are unremunerated.

4. ANALYSIS OF EXPENDITURE

	Direct Costs	
	2022	2021
	£	£
Costs of activities:		
-Staff costs	54,227	93,137
-Other costs	52,573	103,501
Governance costs	1,650	1,500
	<u>108,450</u>	<u>198,138</u>

5. SALARIES

	2022	2021
	£	£
Wages and salaries	51,913	86,455
Social security costs	760	4,119
Pension Costs	1,554	2,563
	<u>54,227</u>	<u>93,137</u>

No staff earned over £60,000 in the year (2021 – the same).
The average number of staff in the year is 2 (2021 – 4).

THE RAHAB PROJECT

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2022

6. FIXED ASSETS

	Leasehold improvements	Total
	£	£
Cost		
At 1 April 2021	17,317	17,317
Additions	-	-
At 31 March 2022	<u>17,317</u>	<u>17,317</u>
Depreciation		
At 1 April 2021	17,317	17,317
Charge for year	-	-
At 31 March 2022	<u>17,317</u>	<u>17,317</u>
Net book value		
At 31 March 2022	<u>-</u>	<u>-</u>
At 31 March 2021	<u>-</u>	<u>-</u>

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Fund balances at 31 March 2022 are represented by:				
Tangible assets	-	-	-	-
Current assets	216,047	37,655	253,702	245,896
Current liabilities	(1,894)	-	(1,894)	(2,966)
Net assets	<u>214,153</u>	<u>37,655</u>	<u>251,808</u>	<u>242,930</u>

8. RESTRICTED FUNDS

	Brought forward	Income	Expenditure/ transfers	Carried forward
	£	£	£	£
Big Lottery Fund	32,015	-	12,329	19,686
City Bridge Trust - LCRF	16,615	-	16,615	-
Renate	1,068	-	-	1,068
Lloyds DCMS	1,644	-	1,644	-
MOPAC VAWG	-	37,834	35,391	2,443
TNL CF Wellbeing	-	9,740	-	9,740
AMHP BUPA	-	4,718	-	4,718
MOJ Critical Support	-	6,594	6,594	-
	<u>51,342</u>	<u>58,886</u>	<u>72,573</u>	<u>37,655</u>

THE RAHAB PROJECT

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2022

RESTRICTED FUNDS (continued)

Big Lottery Fund

Big Lottery funding is for the purposes of supporting the expansion the capacity and operational infrastructure to deliver increased support and impact. The funding is for the creation of a safe accommodation, extending the outreach programme and the existing team along with other agreed activities. Rahab reports to the British National Lottery on yearly basis providing an update on the progress and impact of the project, how the funds were spent and outlook.

London Community Response Fund - LCRF

The purpose of this grant is to provide funding towards the cost of casework support and outreach to women affected by prostitution and modern slavery including capacity building, and digital development. Excluding professional and legal fees, Employers Liability Insurance, and website hosting costs.

Renate

The purpose of this grant to support the provision of online counselling and English sessions and advocacy around accessing services for women with insecure immigration status, overstayers, appears right-exhausted asylum seekers from the most isolated and vulnerable communities.

Lloyds DCMS

The purpose of this grant was to support Rahab to respond to the needs of the most vulnerable and marginalised people affected by the COVID-19 crisis. The balance was spent in the year.

MOPAC VAWG

The purpose was to support the expected growing number of women seeking support as they struggled with the additional challenges brought on by the pandemic. Funding ensured we continued to provide services for them and to improve our organisational resilience. The fund supported towards salaries for our staff delivering services and for our Charity Administrator to facilitate the formation of a theory of change and an organisational strategy, improving our governance structure and management systems.

London Community Response Fund - TNLCF COVID-19 Response Fund

Fund granted to support the development and implementation of Wellbeing@Rahab, a therapeutic programme for women involved in prostitution and who have experienced sexual exploitation.

AMHP BUPA - Helplines Fund with Bupa Foundation

Awarded for the purpose of the organisation's sustainability. Granted as part of a grant scheme set up to provide funding to contribute to an organisation's resilience through the Covid-19 pandemic. Cost funded include web development, volunteer training, external supervision, and updates to Client Relationship Management system.

MOJ Critical Support

Funds awarded to respond to support the organisations' costs through the increased demand and/or disruption due to COVID-19.

THE RAHAB PROJECT

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2022

9. TAXATION

The Rahab Project is a registered Charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the exemptions available to registered charities.

10. LIABILITY OF MEMBERS

The charity is constituted as a company limited by guarantee and has no share capital. The liability of each of the six members is limited to the sum of £1 per member.

11. RELATED PARTIES

There were no related party transactions in either the current or previous years.

12. STATEMENT OF FINANCIAL ACTIVITIES - 2021

	Restricted Funds £	Unrestricted Funds £	Total 2021 £
Income from:			
Donations and legacies	-	46,185	46,185
Investments	-	19	19
Charitable activities	172,514	20,000	192,514
Total income	<u>172,514</u>	<u>66,204</u>	<u>238,718</u>
Expenditure on:			
Charitable Activities	184,742	13,396	198,138
Total expenditure	<u>184,742</u>	<u>13,396</u>	<u>198,138</u>
Transfer between funds	-	-	-
Net income and net movement in funds	(12,228)	52,808	40,580
Reconciliation of funds:			
Funds brought forward at 1 April 2020	63,570	138,780	202,350
Funds carried forward at 31 March 2021	<u>51,342</u>	<u>191,588</u>	<u>242,930</u>

RAHAB PROJECT

England & Wales - Charity number 1132250

Accounts

THE RAHAB PROJECT

**Company Limited by Guarantee
Registered Charity**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2021

Charity Registration Number 1132250
Company Number 06820663

THE RAHAB PROJECT
REPORT AND FINANCIAL STATEMENTS
YEAR ENDED 31ST MARCH 2021

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THE RAHAB PROJECT

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees:	Reverend Matthew Blake OCD Sister Antonia Lopez Arroyo Sister Doly Mathew Timothy Drake Kevin Hyland Antony Northrop Anne Frost (appointed September 2021)
Registered office:	Rahab Project Ltd C/o 84 Eccleston Square, London SW1V 1PX Tel: 020 7370 3901 www.rahabuk.com
Independent Examiners:	Adam Halsey FCA Haysmacintyre LLP Chartered Accountants 10 Queen Street Place London EC4R 1AG
Bankers:	HSBC 25 Notting Hill Gate London W11 3JJ England
Solicitors:	Pothecary Witham Weld 84 Eccleston Square, London SW1V 1PX
Charity information:	The Rahab Project is both a company registered in England under Registration No. 06820663 and a registered charity under Registration No. 1132250 The company is limited by guarantee not having a share capital.
Governing Deed:	Memorandum and Articles of Association

THE RAHAB PROJECT

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2021

The Trustees, who are the Directors of The Rahab Project present their report and audited financial statements for the year ended 31 March 2021. The information on page 1 forms part of this report.

VISION

To inspire a new generation called to support women affected by prostitution and human trafficking for the purpose of sexual exploitation.

MISSION

- Inspiring – upholding and defending their value and dignity challenging any exploitation of vulnerability or abuse of power.
- Liberating – embracing their humanity encouraging the process of self-discovery that leads to inner freedom and wholeness.
- Transforming – facilitating opportunities for change journeying alongside with compassion and understanding.

OBJECTIVES AND ACTIVITIES

The Charity's objects that form its aims and objectives are:

- a) The relief of those in need by reason of social or economic disadvantage and in particular those at risk of, involved in or affected by sexual exploitation;
- b) The advancement of education for the public benefit in the following subjects and related issues:
 - i. Social and economic disadvantage
 - ii. Sexual exploitation and its impact in society
- c) The promotion of such other exclusive charitable purposes as are recognised by the law from time to time as the Trustees shall determine.

Activities

Rahab provides comprehensive care for women involved in off street prostitution and women who have been trafficked for the purpose of sexual exploitation.

Service provision for women has historically focused on West London in the Royal Borough of Kensington & Chelsea where the charity is based, and neighbouring Boroughs of Hammersmith Fulham and Westminster City Council, however the organisation has a pan-London reach with regards to supporting women.

The women Rahab supports with are predominantly foreign national women who have experienced exploitation, harm and abuse associated with prostitution and human trafficking for the purpose of sexual exploitation.

Rahab's primary focus is to offer a place of safety and support where women can freely express what they are going through and what support they need. The charity's aim is to overcome barriers to women's empowerment, equality of opportunity and choice. It has established multi-agency partnerships and professional relationships with a number of referring organisations to help proactively identify women who may need support and ensure they receive the specialist care the organisation offers.

Rahab adopts a whole-person approach to address women's practical and emotional needs and helping them explore their options, build resilience, and improve their situations.

Support is provided in confidence and on a non-time limited basis so that women have the freedom to engage at their own pace and make informed choices and decisions that work best for them in any given situation.

THE RAHAB PROJECT

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2021

Core activities include:

- **Outreach** - weekly welfare visits to the women where they work, live, and in other settings (e.g., prisons, immigration removal centres), focusing on health, personal safety, and wellbeing. The outreach visits offer access to an Independent Sexual Violence Advisor and case work support
- **Case work support** – individualised care framed within Rahab's five pillars:
 - *Environment & situation* – emergency accommodation, material support, support accessing housing and welfare benefits, legal advice, and support (e.g., immigration proceedings), education, vocational training and employment opportunities, skills development e.g., English and maths lessons, any other concerns.
 - *Physical health* – support accessing healthcare services.
 - *Emotional & psychological wellbeing* – emotional support, counselling and wellbeing support, befriending.
 - *Community* – social support and friendship, family support and reconnection.
 - *Spirituality* – pastoral care and spiritual support.

Collaborations with statutory and voluntary/non-statutory agencies and organisations identify women at risk, addressing their needs in a coordinated way, and developing joint strategies for prevention work and sustainable routes out.

Christian/religious inspiration of the charity

Rahab's ethos is inspired by the Christian faith and the values by which it operates are founded on Christian beliefs. These are enriched and shared by many people of other faiths and none who work with and support the organisation. The charity embraces this diversity and is committed to inclusiveness and respect of all people, welcoming the contribution to its work from those who are in sympathy with its vision and mission.

ACHIEVEMENTS AND PERFORMANCE

Prior to COVID-19 most of the women the charity was supporting were already in difficult and uncertain situations, overwhelmed by their circumstances and struggling to cope. The outbreak of the pandemic brought on added pressures for women in vulnerable situations, many of whom were not sure how they would manage to look after themselves and their children.

Increased isolation and vulnerability

Women reported feeling isolated, alone, unsafe, and unprotected. Government information and updates were difficult for many to follow and understand (English not being their first language), and many women didn't know where to access information and sources they could trust

Women with complex trauma, chronic symptoms, and other mental health challenges such as depression and anxiety reported a deterioration in their wellbeing. Resilience was on a spectrum, each phase of the pandemic experienced differently by women who faced different challenges.

Uncertainty and anxiety increased, especially for women in the middle of administrative processes (e.g., housing, welfare, immigration applications) facing delays in decision making and changes in their support packages as services closed, reduced, or moved online. Many were unable to get through to services, not getting replies or being contacted, and felt left in limbo. Some women didn't have the technology to access information and support online. Women with dependent children and experiencing insecure housing and financial hardship were especially impacted.

COVID-19 response

The urgency and flexibility by which COVID-19 funding was made available to the voluntary sector enabled Rahab to react quickly to ensure the right support was in place and made available quickly. The charity delivered a focused response providing women with access to information and resources that would otherwise not have been available to help them keep well and keep safe.

THE RAHAB PROJECT

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2021

No of women supported Apr-20 to Mar-21

	Apr - Jun	Jul - Sep	Oct - Dec	Jan - Mar
Total no (enquiries, referrals, ongoing cases)	64	77	71	66
Previously known to Rahab	49	53	57	56
New contacts	15	25	14	10

Online, telephone and instant messaging support

Transitioning support activities to digital methods enabled the charity to stay in daily, weekly, and fortnightly contact with women to identify their support needs and monitor their physical and mental health. Online support such as counselling, English and Maths lessons, group support sessions helped maintain women's wellbeing, alleviate isolation, and provide women with some structure to their days.

COVID-19 information & updates

A regular newsletter in simple language and an easy-to-understand format was distributed every 3-4 weeks to provide women with latest government safety guidance and updates, symptom screening information, helplines, mobile apps, and other self-help resources.

Hardship grants; access to digital devices & data packages

Funds were raised to provide emergency financial assistance for essential items and to provide women with digital devices and data packages so that they could access information and services online. The latter also helped women support their children's remote learning during school closures and half term, and to stay in touch with friends and family. Staff and volunteers provided IT skills support for women who didn't have the confidence to use technology, and to help overcome concerns over online privacy and security.

Mental health & wellbeing support

The organisation's volunteer counsellors provided weekly online counselling sessions. An online resource to support women's mental health and address the trauma and heightened triggers resulting from COVID-19 was developed. It offered women 6-8 therapeutic modules that combined creative activities, physical movement, and grounding techniques, such as meditations and self-reflection, to gently empower women beyond the limitations imposed by their past and present experiences. Simple techniques for recognising signs of stress and mental strain and managing symptoms were incorporated.

Trained volunteers supported the women through each session with follow up befriending support for up to 3 months after completion of the programme. Upskilling of volunteers (basic counselling skills) increased their confidence in making connections with women and, in doing the activities themselves, volunteers also experienced improvements in their own wellbeing.

Casework support

Casework support was provided to women in the middle of ongoing cases, liaising with agencies and professionals, advocating for women's access to entitlements and support, staying in regular contact with the women to explain what was happening, make sure they had the right information and understood their options to be able to make informed decisions and safe choices. New cases included helping women access support either directly through Rahab or other services.

Socially distanced face to face support

Face-to-face contact, such as doorstep outreach, meeting with women for assessments and support planning, accompanying women to appointments, was conducted within the government's safety guidelines. Home visits were made to women who were particularly isolated to check on their welfare and needs, helping them with practical items and essentials or more intensive casework. Seasonal (e.g., Christmas) and other occasions were used for general social contact, creating a sense of community, and helping women stay motivated and encouraged through the year.

THE RAHAB PROJECT

TRUSTEES' REPORT

YEAR ENDED 31 MARCH 2021

Multi-agency working; shared learning; beneficiary co-production; new support pathways

The challenges of the pandemic resulted in many of our partner agencies having little or no capacity for joint working with consequently fewer referrals during the period. However, we maintained professional relationships and connections where we could, participating in different online meetings, networking forums and events (local, pan London and international), helping to raise awareness of the impact of the pandemic on the women we work with and ensure better joined up support across services for women's support needs.

Looking ahead

When asked about the impact of the pandemic and their immediate concerns, women expressed struggling to think about the future, wanting to be independent but being worried. They also expressed value for the work we do and different approach we take compared to many other organisations. To this end our focus for the coming year continues to be around providing support to women who would otherwise be missed by mainstream services, working with women to listen to their concerns and provide solutions that help them improve their situations and move forward with their lives.

The charity does not engage in any fundraising activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is incorporated under Company law and is governed by its memorandum and articles of association.

New trustees are appointed upon recommendation and taking into account the necessary skills required within the Charity's Board of Trustees.

Staff and Volunteers

The Charity employs four staff who are supported by a dedicated team of circa 30 + active volunteers at any one time. Volunteers come from a range of professional and personal backgrounds, contributing their skills, talents, and abilities to help deliver the project. The Charity considers training of volunteers a very important part of its work and all volunteers undergo a bespoke 10-month volunteer training programme to equip them with the skills and knowledge they need to undertake their roles effectively.

FINANCIAL REVIEW AND RESERVES POLICY

The financial position is set out in the Statement of Financial Activities, together with the Balance Sheet and Notes to the Financial Statements. The charity achieved a surplus of £40,580 in the year (2020 - £52,850) making total funds £242,930 consisting of £51,342 restricted funds and £191,588 unrestricted.

RESERVES POLICY

The trustees have assessed the charity's requirements and consider that between 6- and 9-months running costs which amounts to between £50,000 to £70,000 should be retained in reserves. At 31 March 2021 unrestricted funds amounted to £191,588 which is currently above the target range. Given the Trustees' budget for 2020/21 includes increased spending, reserves are anticipated to reduce.

THE RAHAB PROJECT

TRUSTEES' REPORT (continued)

YEAR ENDED 31 MARCH 2021

RISK ASSESSMENT

The Trustees have active involvement in the day to day running of the Charity. This involvement ensures that they are fully aware of the risks and required action to sufficiently mitigate those risks.

PUBLIC BENEFIT

The Trustees, in this report, describe how those activities undertaken by the charity further its charitable purposes for the public benefit. The Trustees confirm that they comply with the duty in section 17 of the Charities Act 2011 to have due regard to the public benefit guidance.

TRUSTEES' RESPONSIBILITIES STATEMENT

Company Law requires the trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company for that year. In preparing the financial statements, the Trustees are required to:

- Select suitable accounting policies and then applied them consistently;
- Observe the methods and principles of the Charities SORP;
- Made judgments and estimates that are reasonable and prudent;
- Prepared the accounts on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Board of Trustees has responsibility for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the Companies Act 2006. It also has responsibility for safeguarding the assets of the charity and hence for taking reasonable steps to prevent and detect fraud and other irregularities.

BY ORDER OF THE BOARD OF TRUSTEES



Sr Doly Mathew
Trustee

Date: 15/12/2021

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF

THE RAHAB PROJECT

I report on the financial statements of the company for the year ended 31 March 2021 which comprise the Statement of Financial Activities and Balance Sheet, with the related notes.

This report is made solely to the company's Trustees, as a body, in accordance with section 145 of the Charities Act 2011 and regulations made under section 154 of that Act. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The Trustees, who are also the directors of the company for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Act) and that an independent examination is needed.

Having satisfied myself that the company is not subject to audit under charity or company law and is eligible for independent examination, it is my responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5) (b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Adam Halsey FCA
Haysmacintyre LLP
Chartered Accountants
10 Queen Street Place
London
EC4R 1AG

Date: 16 December 2021

THE RAHAB PROJECT**STATEMENT OF FINANCIAL ACTIVITIES****FOR YEAR ENDED 31 MARCH 2021**

	Notes	Restricted Funds £	Unrestricted Funds £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies		-	46,185	46,185	48,946
Investments		-	19	19	61
Charitable activities		172,514	20,000	192,514	217,337
Total income		<u>172,514</u>	<u>66,204</u>	<u>238,718</u>	<u>266,344</u>
Expenditure on:					
Charitable Activities		184,742	13,396	198,138	213,494
Total expenditure	4	<u>184,742</u>	<u>13,396</u>	<u>198,138</u>	<u>213,494</u>
Transfer between funds		-	-	-	-
Net income and net movement in funds	8	(12,228)	52,808	40,580	52,850
Reconciliation of funds:					
Funds bought forward at 1 April 2020		<u>63,570</u>	<u>138,780</u>	<u>202,350</u>	<u>202,350</u>
Funds carried forward at 31 March 2021	8	<u><u>51,342</u></u>	<u><u>191,588</u></u>	<u><u>242,930</u></u>	<u><u>202,350</u></u>

- All transactions are derived from continuing activities.
- All recognised gains and losses are included in the Statement of Financial Activities.

BALANCE SHEET

AT 31 MARCH 2021

	Notes	£	2021 £	£	£	2020 £	£
FIXED ASSETS							
Tangible assets	6			-			-
CURRENT ASSETS							
Cash at bank and in hand			245,896			204,795	
Debtors – sundry debtors			-			-	
			<u>245,896</u>			<u>204,795</u>	
CREDITORS: amounts falling due within one year							
Accruals		1,786			1,808		
Other Creditors		1,180			638		
			<u>(2,966)</u>		<u>1,808</u>		<u>(2,446)</u>
NET CURRENT ASSETS				242,930			202,349
NET ASSETS				<u>242,930</u>			<u>202,349</u>
FUNDS AND RESERVES							
Unrestricted funds	7			191,588			138,780
Restricted funds	8			51,342			63,569
				<u>242,930</u>			<u>202,349</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which accord with the accounting records of the company as at 31 March 2021 and of its profit or loss for the period then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved and authorised for issue by the Board of the Trustees on 15 December 2021 and were signed below on its behalf by:



 Sr Doly Mathew

THE RAHAB PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the accounts are laid out below.

Basis of accounting

The financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities (SORP 2015) (Second Edition, effective 1 January 2019) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Assessment of going concern

The Trustees have assessed whether the use of the going concern assumption is appropriate in preparing these accounts. The Trustees have made this assessment in respect to a period of one year from the date of approval of these accounts.

The Trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The Trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due

Cash Flow Statement

The Trustees have taken advantage of the provisions of FRS102 (SORP2015) for smaller charities and have chosen not to prepare a cash flow statement.

Fund accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Restricted funds are those funds which are to be used in accordance with specific instructions imposed by the donor or trust deed.

Income

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Charitable income represents grants receivable.

THE RAHAB PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES (continued)

Income (continued)

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Expenditure

Expenditure including irrecoverable VAT is charged to the Statement of Financial Activities on an accruals basis.

Charitable expenditure comprises expenditure directly attributable or allocated to the principal activity of the charity.

Grants payable are accounted for on an accruals and commitment basis with amounts committed but not paid included within creditors.

Governance costs comprise those costs that cannot be directly attributed to charitable activities. These costs are incurred in connection with the compliance with constitutional and statutory requirements.

Foreign currency

Transactions denominated in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the rate of exchange ruling at the balance sheet date. Any gain or loss arising from a change in exchange rates subsequent to the date of the transaction is reported as an exchange gain or loss in the profit and loss account.

Fixed assets

Tangible fixed assets costing over £500 are capitalised. Fixed assets are disclosed at historical cost.

Depreciation is provided on all tangible fixed assets at the rates calculated to write off the cost on a straight-line basis over the estimated useful economic lives as follows:

Leasehold improvements	-	20% on cost
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Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and in hand includes bank accounts, cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

THE RAHAB PROJECT

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES (continued)

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Critical accounting estimates and areas of judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Critical accounting estimates and assumptions

The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results. There were no estimates or assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Critical areas of judgement

In the view of the trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. NET INCOME	2021	2020
	£	£
This is stated after charging:		
Independent Examiner's fee	1,500	1,320
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

No trustee received remuneration or reimbursed expenses during the year or in the previous year. The charity's key management personnel are its trustees who are unremunerated.

4. ANALYSIS OF EXPENDITURE	Direct Costs	
	2021	2020
	£	£
Costs of activities:		
-Staff costs	93,137	118,942
-Other costs	103,501	93,232
Governance costs	1,500	1,320
	<u> </u>	<u> </u>
	<u>198,138</u>	<u>213,494</u>

5. SALARIES	2020	2019
	£	£
Wages and salaries	86,455	109,360
Social security costs	4,119	7,241
Pension Costs	2,563	2,341
	<u> </u>	<u> </u>
	<u>93,137</u>	<u>118,942</u>

No staff earned over £60,000 in the year (2020 – the same).
The average number of staff in the year is 4 (2020 – 4).

THE RAHAB PROJECT

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2021

6. FIXED ASSETS	Leasehold improvements £	Total £
Cost		
At 1 April 2020	17,317	17,317
Additions	-	-
	<u>17,317</u>	<u>17,317</u>
At 31 March 2021	<u>17,317</u>	<u>17,317</u>
Depreciation		
At 1 April 2020	17,317	17,317
Charge for year	-	-
	<u>17,317</u>	<u>17,317</u>
At 31 March 2021	<u>17,317</u>	<u>17,317</u>
Net book value		
At 31 March 2021	<u>-</u>	<u>-</u>
At 31 March 2020	<u>-</u>	<u>-</u>

7. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:				
Tangible assets	-	-	-	-
Current assets	194,554	51,342	245,896	204,794
Current liabilities	(2,966)	-	(2,966)	(2,445)
	<u>191,588</u>	<u>51,342</u>	<u>242,930</u>	<u>202,349</u>
Net assets	<u>191,588</u>	<u>51,342</u>	<u>242,930</u>	<u>202,349</u>

8. RESTRICTED FUNDS

	Brought forward £	Income £	Expenditure/ transfers £	Carried forward £
Big Lottery Fund	63,570	45,788	(77,343)	32,015
City Bridge Trust	-	12,920	(12,920)	-
LCRF	-	40,648	(24,033)	16,615
Coronavirus Community Support Fund	-	48,835	(48,835)	-
Renate	-	1,800	(732)	1,068
Lloyds DCMS	-	22,523	(20,879)	1,644
	<u>63,570</u>	<u>172,514</u>	<u>(184,742)</u>	<u>51,342</u>

THE RAHAB PROJECT

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2021

RESTRICTED FUNDS (continued)

Big Lottery Fund

Big Lottery funding is for the purposes of supporting the expansion the capacity and operational infrastructure to deliver increased support and impact. The funding is for the creation of a safe accommodation, extending the outreach programme and the existing team along with other agreed activities. The project and funding came to an end in FY21. The remaining funds are to support fund raising activities for the charity.

City Bridge Trust - London Community Response Fund

The purpose of this grant from was to provide online and telephone support; regular risk assessments of women's safety and wellbeing; provide emotional support through online group activities; web-based counselling and English sessions; advocacy around barriers to accessing services; provide information, advice and signposting and delivery of essential items to women who are self-isolating. The grant was set up to support charities and people during COVID.

The London Community Response Fund was set up to further "such charitable purposes for the general benefit of the inhabitants of Greater London as the Trustee thinks fit".

The grant was granted in June and amounted to £12,920.

TNL Community Fund - Coronavirus Community Support Fund

The purpose of this grant of £45,787.88 was to support the running of the charity for 6 months in delivering its COVID-19 activities. The funding contributed toward the salaries of two members of staff; a freelance counsellor; and resources for women self-isolating, including access to technology and information.

LCRF Wave 3 - NLCF COVID-19 Response Fund

The purpose of this grant was to provide funding towards the cost of casework support and outreach to women affected by prostitution and modern slavery including capacity building, and digital development. The grant must be used for the general benefit of the inhabitants of Greater London or areas within Greater London.

The Fund was established by a grant from the Big Lottery Fund (operating as "National Lottery Community Fund") ("National Lottery Community Fund"), under its COVID-19 Response Programme ("the Programme").

The grant amounted to £40,648.00 to spend within six months from the start date (October 2020).

Renate (Religious in Europe Networking against Trafficking and Exploitation)

The purpose of this grant was to support the provision of online counselling and English sessions and advocacy around accessing services for women with insecure immigration status, overstayers, appeals rights-exhausted asylum seekers and from the most isolated and vulnerable communities.

Lloyds DCMS

The purpose of this grant was to support Rahab to respond to the needs of the most vulnerable and marginalised people affected by the COVID-19 crisis between 20 October 2020 and 31 March 2021. The funds were to cover office accommodation costs including utilities and running expenses and mental health and wellbeing activities (e.g., counsellor's fees).

This grant of £22,523 was granted through the Lloyds Foundation's partnership with the Department for Digital, Culture, Media, and Sport's (DCMS) 'Community Match Challenge' programme.

THE RAHAB PROJECT

NOTES TO THE FINANCIAL STATEMENTS (continued)

YEAR ENDED 31 MARCH 2021

9. TAXATION

The Rahab Project is a registered Charity and therefore is not liable to income tax or corporation tax on income or gains derived from its charitable activities, as they fall within the exemptions available to registered charities.

10. LIABILITY OF MEMBERS

The charity is constituted as a company limited by guarantee and has no share capital. The liability of each of the six members is limited to the sum of £1 per member.

11. STATEMENT OF FINANCIAL ACTIVITIES - 2020

	Restricted Funds £	Unrestricted Funds £	Total 2020 £
Income from:			
Donations and legacies	-	48,946	48,946
Investments	-	61	61
Charitable activities	217,337	-	217,337
Total income	<u>217,337</u>	<u>49,007</u>	<u>266,344</u>
Expenditure on:			
Charitable Activities	181,332	32,162	213,494
Total expenditure	<u>181,332</u>	<u>32,162</u>	<u>213,494</u>
Transfer between funds	(32,307)	32,307	-
Net income and net movement in funds	3,698	49,152	52,850
Reconciliation of funds:			
Funds bought forward at 1 April 2019	59,872	89,628	149,500
Funds carried forward at 31 March 2020	<u>63,570</u>	<u>138,780</u>	<u>202,350</u>