

**THE PAROCHIAL CHURCH COUNCIL OF SAINT JOHN WITH SAINT ANDREW,
CHELSEA**

UNAUDITED ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

REGISTERED CHARITY NO. 1132248

The Parochial Church Council of St John with St Andrew, Chelsea
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For the year ended 31st December 2022

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The Parochial Church Council of St John with St Andrew, Chelsea
Report of the Church Council
For the year ended 31st December 2022

Legal and Administrative Information:

Members of the PCC are either *ex-officio*, *co-opted* or elected at the APCM in accordance with the Church representation Rules. The last APCM was held on 23 May 2022. During the year the following served as members of the PCC:

Registered Charity number	1132248
Principal address	St. Johns Church Centre 461-463 Kings Road London SW10 0LU
Incumbent	The Revd Paul Dawson
Curate (St John's)	The Revd Andy Mason
Curate (St Andrew's)	The Revd Edward Lees-Millais (resigned 31 May 2022)
Churchwardens	Samuel Ofori-Boateng Marc Stacey
Deanery Synod Reps	Samuel Ofori-Boateng Mark Gunner
Treasurer	Chris Weir (resigned 31 May 2022) Andrew Cryer (appointed 1 June 2022)
Secretary	Barbara Sherwood
Elected Members	Nick Addyman Victoria Dare Rhoda Hunter Barbara Ofori-Boateng Chris Weir (appointed 31 May 2022)
Bankers	National Westminster Bank Plc Chelsea Branch 244 Kings Road London CAF Bank Limited Kings Hill West Malling Kent
Independent Examiner	Laura Brain FCA Brosnans Birkby House Birkby Lane Brighouse West Yorkshire HD6 4JJ

The Parochial Church Council of St John with St Andrew, Chelsea
Report of the Church Council
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Principal activity

The PCC of St. John with St. Andrew's PCC has the responsibility of co-operating with the incumbent, the Rev'd Paul Dawson, in promoting in the ecclesiastical parish the whole mission of the church, pastoral, evangelistic, social and ecumenical. It also has the maintenance responsibility for St. Andrew's Church building and St. John's Church Centre.

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

Members

The appointment of PCC members is governed by and set out in the Church Representation Rules.

Committee

The PCC also operates through the standing committee. It has power to transact business of the PCC between its meetings, subject to any directions given by the Council.

Review of the year

Since our last APCM the full PCC has met six times and there has been no need for the standing committee to meet.

Parish team

St Andrew's

Chris Weir continued in his role as youth worker and Administrator for the parish. He resigned in October 2022, and left his full-time employed role in January 2023, continuing as a member of the PCC. His role has been advertised and the PCC is looking for a suitable replacement. The Revd Edward Millais resigned as Assistant Curate effective 31 May 2022, and was not replaced. Ali Betts (nee McGhee) continued in her role as Ministry trainee. Florian Guillot joined in September 2022 as a part-time Ministry trainee.

St John's

Christian Badhan continued in his role as Church Worker. Barbara Ofori- Boateng and Rhoda Hunter began part-time roles as Church Worker and Children's Worker respectively.

Finances

Chris Weir resigned as Treasurer effective 31 May 2022. Andrew Cryer was appointed Treasurer effective 1 June 2022.

Church attendance and electoral roll (as at May 2022)

There were 87 parishioners on the electoral roll, of whom 49 are not resident in the parish. In-person attendance at the 10:30am service at St Andrew's is 45-60 adults and 10-20 under 16s. Attendance at the 11:00am St John's service is 30-40 adults and 15-25 under 16s.

St John with St Andrew's report:

At St John with St Andrew, we want to give local people repeated opportunities to hear the gospel of Jesus Christ. We want to learn the gospel for ourselves, so we are better equipped to share the gospel and are motivated to give financially to others sharing the gospel here in the UK and overseas.

We are thankful that in 2022 we were able to return to gathering in person, and our services, mid-week groups, youth work and children's activities were able to resume as normal. While we remain grateful for everything we learned about using technology and other substitutes during lockdown, it is through our direct personal interaction that we look to most effectively demonstrate our compassion and evangelism.

The Parochial Church Council of St John with St Andrew, Chelsea
Report of the Church Council
For the year ended 31st December 2022

During 2022, both St Andrew and St John underwent personnel changes with significant impact on income and expenditure:

At St Andrew's, the decision was made not to replace the Revd Edward Lees-Millais when he resigned in May. Two volunteer Elders were appointed from the congregation responsible under God with the Incumbent for the spiritual health of the church, and supported by a series of ministry teams staffed by volunteers. Florian Guillot was taken on as an additional part-time Ministry Trainee, and paid part-time administrative workers were appointed in the office.

At St John's, Andy Mason reduced his time spent as the pastor to 50% taking on additional responsibilities for strengthening churches for Co-Mission and some tutoring for Crosslands. Co-Mission and Crosslands reimburse us for Andy Mason's time. As a result, Christian Badhan has taken on additional responsibilities and two new part-time employees have been recruited: Barbara Ofori-Boateng as a Church Worker and Rhoda Hunter as a Children's Worker.

In 2022, we recorded a small surplus of £727. This compares to an actual loss of £36,347 in 2021 and a forecast loss of £48,000 budgeted for 2022.

Income improved by £14,467 over 2021 largely because of an increase in giving by the congregation and an increase in amounts received under Andy Mason's time share agreements. Meeting in person again meant collections were reinstated but regular planned giving also improved with an increase in both the number of donors and amounts donated.

The YMCA also generously increased its grant to help fund our youth ministry for which we are very grateful. Other forms of income remained flat and in line with forecasts. The term-time weekday rental of St Andrew's by Chelsea Pre-Prep continues to be an important income stream.

Expenditure was down by £24,913 in 2022 compared to the previous year. Utilities (gas, electricity and water) more than doubled in 2022 to £25,655 in line with the general increase in energy costs. Missionary and charitable giving increased by £6,952 to £48,211 exceeding our target of donating 10% of our total income. Our donations supported our long-term Mission Partners as well as responding to local needs in the parish and enabled us to offer meaningful support to local Afghan refugees and respond to the Ukraine crisis. Expenditure on Church Workers was up by £7,097 at £67,469 reflecting the increase in part-time arrangements and salary increases awarded to full-time staff.

With the lifting of lockdown restrictions, there were more opportunities for evangelistic events in 2022. Expenditure on Church weekends away, Revive, Camps and trips increased by £9,862 to £26,760.

However, our expenditure on buildings in the form of new projects and basic maintenance is one of our largest costs and can determine our overall financial situation. In 2022, large expenditure at St Andrew's included completing the enclosure of the Lady Chapel, restoring the stonework, sanding the floors and the first instalment of work on the new electric gate. Nevertheless, expenditure was still less than half of that in 2021. Further savings were made on repairs and maintenance of the Church Flats and the Vicarage. Expenditure at St John's was significantly greater than last year and forecast due to the costs of roof repairs (more than £6,000) and repairs to the toilets (approximately £4,000). Overall, expenditure on buildings was down from £120,740 in 2021 to £68,567 in 2022 and explains the small surplus for the year.

The outlook for 2023 remains very uncertain for many of our congregation facing cost of living challenges. But we remain encouraged by the continued strength of our income and are thankful we have the resources to help those most in need. We are thankful to God for keeping us and providing for us. Once again, He has given us all we have needed and by His grace has allowed us to contribute to the spread of the good news of Jesus in the local area and further afield.

The Parochial Church Council of St John with St Andrew, Chelsea
Report of the Church Council
For the year ended 31st December 2022

Financial Review

Total voluntary income, including tax recovered, was £217,579 (2021: £203,235), an increase on last year. Investment income was similar at £12,273 (2021: £12,271). Income from property lettings was similar at £214,230 compared to £214,745 in the prior year.

Total expenditure decreased 5% in the year from £468,825 to £443,912.

The net result for the year was a surplus of £727 (2021: deficit of £36,347). The balances carried forward at 31st December 2022 on unrestricted funds totalled £137,882 (2021: £133,564).

Reserves Policy

The PCC policy is to maintain sufficient reserves as deemed necessary to mitigate against key financial risks.

Approved on behalf of the Parochial Church Council on 6 March 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'P. R. Dawson', followed by a long horizontal stroke.

The Revd Paul Dawson
Incumbent

The Parochial Church Council of St John with St Andrew, Chelsea
Independent examiner's report
For the year ended 31 December 2022

I report to the trustees on my examination of the accounts of the The Parochial Church Council of Saint John with Saint Andrew, Chelsea (the Church) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Church you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Church's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The Church's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

L. R. Brain FCA
Brosnans, Chartered Accountants
Birkby House
Birkby Lane
Brighouse
West Yorkshire
HD6 4JJ

The Parochial Church Council of St John with St Andrew, Chelsea
Statement of Parochial Church Council's responsibilities
For the year ended 31 December 2022

The council members are responsible for preparing the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Law applicable to charities in England and Wales require the council members to prepare accounts for each financial year which give a true and fair view of the financial activities during the year and of its financial position at the end of the year.

In preparing accounts giving a true and fair view, the council members should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statement of recommended practice have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The council members are responsible for keeping accounting records that disclose, with reasonable accuracy, the financial position of the charity, and which enable them to ascertain the financial position of the charity and which enable them to ensure that the accounts comply with the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Parochial Church Council of St John with St Andrew, Chelsea
Statement of Financial Activities
For the year ended 31st December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Income and endowments from:					
Donations and legacies	2(a)	162,655	54,924	217,579	203,235
Fundraising activities	2(b)	214,230	-	214,230	214,745
Income from investments	2(c)	12,273	-	12,273	12,271
Parish activities	2(d)	1,840	-	1,840	1,204
Total income		390,998	54,924	445,922	431,455
Expenditure on:					
Raising funds					
Investment management costs	3(a)	3,695	-	3,695	10,168
Charitable activities					
Parish activities and support	3(b)	380,107	58,515	438,622	456,822
Other					
Church management and administration	3(c)	1,595	-	1,595	1,835
Total expenditure		385,397	58,515	443,912	468,825
Net expenditure		5,601	(3,591)	2,010	(37,370)
Other recognised (losses)/gains					
Gains/(losses) on investment assets	5	(1,283)	-	(1,283)	1,023
Net movement in funds		4,318	(3,591)	727	(36,347)
Reconciliation of funds:					
Total funds brought forward		133,564	3,591	137,155	173,502
Total funds carried forward		137,882	-	137,882	137,155

The comparative fund analysis for the year ended 31 December 2021 is detailed in note 12.

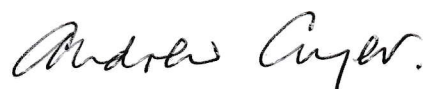
The Parochial Church Council of St John with St Andrew, Chelsea
Balance Sheet
For the year ended 31st December 2022

		2022	2021
		£	£
Fixed assets			
Investments	5	9,838	11,121
Current assets			
Debtors	6	1,524	35,624
Cash at bank			
Cash in hand		42	42
Current account		145,005	130,042
		<u>146,571</u>	<u>165,708</u>
Liabilities			
Creditors: amounts falling due within one year	7	<u>18,527</u>	<u>39,674</u>
Net current assets		128,044	126,034
Total net assets		<u><u>137,882</u></u>	<u><u>137,155</u></u>
The funds of the Parish			
Unrestricted		137,882	133,564
Restricted	9	-	3,591
		<u><u>137,882</u></u>	<u><u>137,155</u></u>

Approved on behalf of the Parochial Church Council on 6 March 2023 and signed on its behalf by



The Revd Paul Dawson
Incumbent



Andrew Cryer
Treasurer

The Parochial Church Council of St John with St Andrew, Chelsea
Notes to the Financial Statements
For the year ended 31st December 2022

1. Accounting policies

Basis of accounts preparation

The financial statements have been prepared in accordance with current Church Accounting Regulations together with applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" FRS102 version effective 2019.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members. The current and comparative periods each cover 12 months. The accounts are prepared in £ Sterling.

Fund accounting

Restricted funds represent;

(a) income from trusts or endowments which may be expended on those restricted objects provided in the terms of the trust or bequest, and

(b) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given.

Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. The PCC does not usually invest separately for each fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Income

Planned giving, collections and donations are recognised when received.

Tax refunds are recognised when the incoming resource to which they relate is received.

Grants and legacies are accounted for when the PCC is legally entitled to the amounts due, the income is probable and can be measured reliably.

Dividends are accounted for when receivable, interest is accrued.

Rental income from the letting of Church premises is recognised when it is receivable.

Expenditure

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The Diocesan Share is accounted for when due. Other expenses are recognised on an accruals basis as a liability is incurred. Expenditure includes VAT and is reported as part of the expenditure to which it relates:

Charitable expenditure comprises those costs incurred by the Church in the delivery of its activities and services for its beneficiaries.

Church management costs include these costs associated with meeting the constitutional and statutory requirements of the Church.

Tangible fixed assets

Consecrated and beneficed property is not included in the accounts in accordance with section 10(2)(a) of the Charities Act 2011. Movable church furnishings held by the vicar and churchwardens on special trust for the PCC and which may require a faculty for disposal are inalienable property, listed in the church's inventory which can be inspected (at any reasonable time). For anything acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Tangible fixed assets are valued at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Church equipment	25% straight line
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Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

Investments

Investments are valued at the mid-market value at the balance sheet date and the gain/loss taken to the Statement of Financial Activities.

The Parochial Church Council of St John with St Andrew, Chelsea
Notes to the Financial Statements (continued)
For the year ended 31st December 2022

2. Income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
(a) Donations and legacies				
Planned giving:				
Gift aid donations	89,880	-	89,880	83,106
Non gift aid donations	10,492	-	10,492	11,199
Tax recoverable	27,602	-	27,602	25,466
Collections:				
Cash collections	2,435	-	2,435	145
Donations, appeals etc.:				
Sundry donations	23,868	26,307	50,175	52,072
LPOW scheme income	8,378	-	8,378	11,243
YMCA funding	-	15,504	15,504	14,004
AM time reimbursement	-	13,113	13,113	6,000
	162,655	54,924	217,579	203,235
(b) Fundraising activities				
Rental income	166,644	-	166,644	185,799
Income from tenants for utilities	11,318	-	11,318	9,000
Miscellaneous income and events income	10,561	-	10,561	7,046
Church hall lettings for non church purposes	25,707	-	25,707	12,900
	214,230	-	214,230	214,745
(c) Investments				
Flat rentals	12,000	-	12,000	12,000
Dividends	273	-	273	271
Bank and building society interest	-	-	-	-
	12,273	-	12,273	12,271
(d) Parish activities				
Fees - funerals, marriages, banns, etc.	1,840	-	1,840	1,204
	1,840	-	1,840	1,204

The Parochial Church Council of St John with St Andrew, Chelsea
Notes to the Financial Statements (continued)
For the year ended 31st December 2022

3. Expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
(a) Raising funds				
Flats:				
Repairs and maintenance	3,695	-	3,695	10,168
	3,695	-	3,695	10,168
(b) Parish activities				
Missionary and charitable giving	47,060	1,151	48,211	41,259
Ministry				
Diocesan common fund	90,000	-	90,000	90,000
Clergy expenses and travelling expenses	166	-	166	326
General expenses	3,798	-	3,798	702
Curate stipend and accomodation	42,645	13,113	55,758	78,634
Vicarage - Maintenance and water	1,035	-	1,035	5,468
Youth worker	-	-	-	4
Church workers	51,965	15,504	67,469	60,372
Resources for Church including catering	813	-	813	404
Ministry trainee support	8,190	1,000	9,190	11,571
Training and conferences	2,943	-	2,943	2,606
Church and services				
St Andrew's:				
Utilities (Gas, electricity, water rates)	16,707	-	16,707	9,580
Insurance	5,890	-	5,890	5,848
Repairs and maintenance	17,878	24,122	42,000	92,688
St John's:				
Utilities (Gas, electricity, water rates)	8,948	-	8,948	2,099
Insurance	2,402	-	2,402	2,528
Repairs and maintenance	21,837	-	21,837	12,416
Literature	642	-	642	82
Church weekends and Revive	9,127	3,625	12,752	5,460
Events and trips	10,962	-	10,962	3,394
Education				
Sunday school	3,154	-	3,154	2,117
Holiday & FAB clubs	-	-	-	-
Youth & student work	3,046	-	3,046	1,008
Church management and administration:				
Church administrator	23,237	-	23,237	21,933
Parochial fees	690	-	690	336
Bank charges	744	-	744	638
Office equipment repairs and renewals	520	-	520	158
Printing, postage, stationary and adverts etc.	2,006	-	2,006	1,144
Software	962	-	962	1,149
Payroll fees	692	-	692	633
Telephone and internet	675	-	675	523
Licences	318	-	318	320
Sundry expenses	1,055	-	1,055	1,422
	380,107	58,515	438,622	456,822
(c) Other costs				
Legal and professional fees	95	-	95	395
Independent examiner's report and accountancy	1,500	-	1,500	1,440
	1,595	-	1,595	1,835

The Parochial Church Council of St John with St Andrew, Chelsea
Notes to the Financial Statements (continued)
For the year ended 31st December 2022

4. Staff costs

	2022	2021
	£	£
Wages and salaries	116,022	122,140
Social security costs	6,486	7,691
Pension costs	21,986	29,430
	144,494	159,261

During the year the PCC employed 6 members of staff (2021: 4).

As Church Administrator and Youth Worker, Chris Weir, who is a member of the PCC, was paid a salary of £37,796 (2021: £35,840) during the year, with an additional £5,669 (2021: £5,257) being paid into his pension and expense reimbursements of £2,471 for church supplies.

Barbara Sherwood, who is a member of the PCC, received a donation from the Church of £2,400 (2021: £2,400) for her and her husband's work supporting pastors throughout Africa.

As curate, Revd Andy Mason, PCC member, received a salary of £28,838 (2021: £28,412) plus pension contributions of £7,210 (2021: £7,103), accommodation costs of £1,188 (2021: £1,683) and expense reimbursements of £342 for travel and resources.

As Church Worker, Rhoda Hunter, who is a member of the PCC, was paid a salary of £2,680 (2021: £NIL) during the year.

As Church Worker, Barbara Ofori-Boateng, who is a member of the PCC, was paid a salary of £2,144 (2021: £NIL) during the year and expense reimbursements of £108 for church supplies.

For the ongoing training of assistant curate Revd Edward Millais to resignation on 31 May 2022, the PCC contributed £16,761 (2021: £39,900) to the Diocese of London as off Common Fund clergy costs.

Excluding those disclosed above, other expense reimbursements of £1,681 were paid to related parties for travel, phone, resources and church supplies. No employees received remuneration of more than £60,000.

5. Investments

Market value	£
At 1 January 2022	11,121
Revaluation loss	(1,283)
At 31 December 2022	9,838

Holdings at 31 December 2022:

1892 Charibond shares

377 CBF Church of England Investment Fund income units

6. Debtors

	2022	2021
	£	£
Other debtors	1,524	35,534
Pension debtor	-	90
	1,524	35,624

The Parochial Church Council of St John with St Andrew, Chelsea
Notes to the Financial Statements (continued)
For the year ended 31st December 2022

7. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	28,946
Accruals	18,527	10,728
	18,527	39,674

8. Funds

The Restricted Funds comprise the following:-

AM time reimbursement fund consists of a contribution from the Co-Mission church planting network for his time as Co-Mission's Director of Training.

The YMCA funding is a £35,000 grant over 2 years received from Fulham and South Kensington YMCA supporting youth work in the Parish.

The Allchurches Trust donation is to be used for youth work.

The other restricted funds were all donations for a particular cause or event, and were spent in full in the year.

9. Fund Movements

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	At 31 December 2022 £
<i>Restricted funds:</i>					
YMCA funding	-	15,504	(15,504)	-	-
AM time reimbursement	-	13,113	(13,113)	-	-
Allchurches trust youth fund	3,200	-	(3,200)	-	-
Afghan Children's Appeal	391	20	(411)	-	-
Lady Chapel CPP contribution	-	24,122	(24,122)	-	-
Ministry Trainee support	-	1,000	(1,000)	-	-
Mercy ministry donations	-	505	(505)	-	-
Collections	-	85	(85)	-	-
Mercy ministry donations: Ukraine	-	150	(150)	-	-
Donations for Weekends Away/Camps	-	425	(425)	-	-
	3,591	54,924	(58,515)	-	-

10. Analysis of net assets by fund

	Investments £	Current assets £	Current liabilities £	Fund balances £
Unrestricted fund	9,838	146,571	(18,527)	137,882
Restricted funds	-	-	-	-
	9,838	146,571	(18,527)	137,882

11. Related Party Transactions

The PCC received donations of £57,555 (2021: £58,850) from members of the PCC.

The Parochial Church Council of St John with St Andrew, Chelsea
Notes to the Financial Statements (continued)
For the year ended 31st December 2022

12. Comparative statement of financial activities for year ended 31 December 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Income and endowments from:				
Donations and legacies	2(a)	148,899	54,336	203,235
Fundraising activities	2(b)	214,745	-	214,745
Investments	2(c)	12,271	-	12,271
Parish activities	2(d)	1,204	-	1,204
Total income		377,119	54,336	431,455
Expenditure on:				
Raising funds				
Investment management costs	3(a)	10,168	-	10,168
Charitable activities				
Parish activities	3(b)	402,877	53,945	456,822
Other				
Church management and administration	3(c)	1,835	-	1,835
Total expenditure		414,880	53,945	468,825
Net income/(expenditure)		(37,761)	391	(37,370)
Transfers between funds		-	-	-
Net expenditure after transfers		(37,761)	391	(37,370)
Other recognised gains:				
Gains on investment assets		1,023	-	1,023
Net movement in funds		(36,738)	391	(36,347)
Reconciliation of funds:				
Total funds brought forward		170,302	3,200	173,502
Total funds carried forward		133,564	3,591	137,155