



The Parochial Church Council of the Ecclesiastical Parish of Ashted

Reports & Accounts

Financial Year Ending 31/12/2025

V9 [16-04-2025]



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Legal & Administrative Details

Charity Name: The Parochial Church Council of the Ecclesiastical Parish of Ashted

Charity Number: 1132244

Charity Address: St George's Christian Centre,
Barnett Wood Lane,
Ashted
Surrey,
KT21 2DA

Trustees: **Clergy**

Rev Thomas Darwent
Rev Sarah Tapp
Rev Matt Regan (Appointed 20/06/2025)
Rev Alison Anderson

Churchwardens

Malcolm Leighton
Andy Carter (Retired 08/05/2025)
Phil Marlow (Appointed 08/05/2025)

Officers

David Arnold (Hon Treasurer)
Susan Dismohamed (Hon Secretary)

Members

Jeremy Pearson
Malu Nkonko (Appointed 19/06/2025)
Jane Mason (Appointed 08/05/2025)
Caroline Elizabeth Taylor (Appointed 08/05/2025)
Peter Singleton (Appointed 08/05/2025)
Kathryn Ina Light (Appointed 08/05/2025)
Keith Brims (Appointed 08/05/2025, Resigned 23/11/2025)
Michael Thompson
Alexandra Elstub
Rachael Hide (Resigned 29/10/2025)
George Heyward
Peter Levinsohn
Richard Wadey (Retired 08/05/2025)
Sue Cook

Bethany Eckley (Retired 08/05/2025)
Liz Newhouse (Retired 08/05/2025)
Tony Whitehead (Retired 08/05/2025)
Matthew Barham
Charlotte Fawdington (Retired 08/05/2025)
Christine Bailey (Retired 08/05/2025)

Ex-officio: Members of Deanery and Diocesan Synod

David Renew
Oliver Thornton
Richard Milton-Worsell
Samantha Wylie
Richard Wadey (Appointed 08/05/2025)

Key Management Personnel: Key Management Personnel include the Rector, Associate Minister, Churchwardens, Operations Director and other senior staff including the leaders of: Children, Family & Youth Ministry and Pastoral Care.

Name & Address of Primary Banker: Bank of Scotland
PO Box 1000,
BX2 1LB

Auditors: GBJ Financial Ltd.

Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

Trustees Report

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objects of the charity

The purpose of the Parochial Church Council (PCC), under the Parochial Church Councils (Powers) Measure 1956, is to support the incumbent in promoting in the Parish the whole mission of the church, pastoral, evangelistic, social and ecumenical.

The Parish of Ashted consisted of two churches: St Giles' in Ashted Park and St George's in Barnett Wood Lane. The mission statement is 'Transforming communities for Christ - knowing Christ, making Him known.'

The PCC furthers its charitable purpose through its activities of worship services, youth and children's ministry mission, outreach events and pastoral support. To focus on these, the PCC relies on voluntary help. These volunteers from the fellowship assist with the various activities to facilitate the charity's objectives.

The PCC has due regard to the Charity Commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Summary of the charity's main activities and achievements

To further the above objects and vision, the charity's main activities and achievements were as follows:

2025 was a year of progress and positive momentum. We changed our service pattern on 12th January 2025 which has led to some increases in attendance and happier, more unified congregations. We now have three informal services and four more traditional ones, including the growing Thursday 11am congregation.

Alongside these changes we split our youth work into two age groups on Sunday evenings, whilst running Youth Alpha from January. This had a huge impact, leading to large weekly youth discipleship groups on Thursday evenings now meeting on a permanent basis. Another highlight was the Confirmation service in May 2025, whilst we began providing Sunday evening refreshment after The Six. The service itself was relaunched in September 2025 with a stronger youth focus, which has been well received. Alongside that a new Young Adults group started that month.

Easter and Christmas saw increased attendance for many services, especially for Nine Lessons and Carols and the Family Carol service. Feedback for all outreach services has been very positive from the wider community.

This has built on a number of initiatives to reach out to the village. A community choir was started in the middle of the year, which is much loved and well attended. Five Connect Groups were started towards the end of year, focussing on curry, poetry, classic films and dog walking, in addition to a termly Church Pub Night, all of which are designed for inviting those outside the church. Two

Hymns/Carols and Teas events were also very well attended, as well as the Hymns We Love course which ran from March to May.

In March a very successful Vision '25 Appeal raised £158,000 for a number of projects. So far this paid for new chairs for St George's, new lighting projects planned and commissioned and the creation of two part-time contemporary worship posts primarily resourcing The Six.

We have also expanded our activities with Ashted Churches Together, now meeting termly to pray, developing our outreach at the Ashted Village Day and introducing carol singing on The Street.

Future Plans

In the early months of 2026 we have hosted very large men's and women's events at St George's, as well as another popular Hymns We Love course. In May 2026 we are running Alpha, supported by two feeder events.

We have introduced Open Mic nights (January and March '26) which have brought in large numbers of musicians and supporters from the wider community. Further evenings are planning in June and October. Connect groups are also continuing to go well and we hope to introduce some others over the course of the year.

Half term fun in February brought in over 200 children and parents. In October we are running our first Holiday Club in many years, building on this momentum.

A stewardship campaign is currently underway, aiming to increase our regular, planned giving. This will supplement very strong levels of rental income.

We plan a Community Picnic on Sunday 5th July to reach out to the wider community and come together as a church. We are also co-hosting Jesus: The Evidence in June, building on our outreach at the Ashted Village Day earlier that month.

Structure, Governance and Management

As a Church of England church, the ministry of the parish church is led and governed in accordance with the rules and procedures of the Church of England. The Incumbent leads the ministry of the church supported by the Church Wardens, the Parochial Church Council and the employed staff team.

The Council is a registered charity, number 1132244 and operates under the Parochial Church Councils (Powers) Measure 1956. Candidates for the Council, who are on the electoral roll, are nominated by a proposer and seconder. They are appointed, or elected by majority vote, at the Annual Parish Church Meeting for a term of three years before standing for re-election if they wish to continue. The PCC usually meets 7 times during the year and is chaired by the Rector. There are 9 PCC committees and ministry groups who have responsibility for different areas of activity: Standing, Finance, Human Resources, Fabric, Churchyard, Technical, World Mission, Caring for Creation and Health & Safety. They provide reports and recommendations to PCC for approval and decisions.

The key personnel include the Rector, Associate Minister, Operations Director, and the leaders of: Children, Family & Youth Ministry and Pastoral Care. This group provides the day-to-day oversight of the church and its activities. The ministry of four LLM's, three retired clergy, one non-stipendiary minister and six authorized Pastoral Assistants, as well as many other volunteers is greatly appreciated. The two churches belong to the Leatherhead Deanery within the Diocese of Guildford,

Church of England. As the largest parish in the Deanery there is good cooperation with the other churches and the PCC view Ashted as a resourcing and growing parish.

Remuneration

Staff Remuneration levels are agreed by the PCC and where appropriate benchmarking is carried out with similar size churches on a regional basis. In recent years, the salary rates for new or vacant posts have been set in accordance with the national benchmarking survey completed by UCAN (UK Church Administrators Network). Staff remuneration is reviewed annually.

Volunteers

The ministry of the church is only possible due to the significant volunteer commitment of church members. Over 150 church members regularly serve in a variety of capacities, both on Sundays and mid-week. DBS checks are carried out for all volunteers working with under 18s and vulnerable adults, and volunteer agreements are used where appropriate.

Financial Review

2025 continued the theme of consolidation and improvement with the introduction of several new initiatives to 'connect' both spiritually and in our communication. The operations team are reviewing our internal systems including Churchsuite and the finance team maximising the potential of ExpensePlus including the preparation of these financial statements from the software for the first time. They will look very different to those of the past.

2025 has been a difficult year and unfortunately shows a continued decline in our giving to the General Fund, both in number of givers and in total giving. This means that our General Fund went into deficit during 2025 and required cash support of £45k from the Project Fund.

A very successful Vision 25 appeal was made in early 2025 which raised £158k (including Gift Aid) but these funds are designated for certain purposes and not available for providing cash support to the General Fund.

A significant legacy of £175k was received in the Project Fund which will fund in 2026 various improvements and maintenance of the church buildings and curtilage including urgent repairs to the St Giles drive and the Park Lane wall.

Incoming Resources

Total income in 2025 (incorporating donations, legacies, hall rental, investment income, cafe and other charitable activities) amounted to £1,292k (2024: £ 998k). The increase was largely due to the receipt of a significant legacy (£175k) and the Vision 25 appeal (£158k including related Gift Aid). Without these, our total income would have been £954k, a decline of 4%.

Expenditure

Total expenditure in 2025 was £1,187k (2024: £1,091k), an increase of 9%. This is primarily due to general inflationary increases together with higher spending on projects and Vision 25.

A full breakdown of Income and Expenditure can be found in notes 2 to 3 on pages 20 to 23.

Balance Sheet at 31 December 2025

Total funds on the Balance Sheet at year end were £1,707k (Prior year: £1,233k). This increase largely results from the revaluation of 7 Albert Road (£369.5k) and the remaining Vision 25 surplus (£117k).

The General Fund has decreased to £376k (Prior year £475k), which includes £392k of freehold property, £8.5k of debtors less £24.5k of creditors. The General fund cash position was topped up to £0 at the end of the financial period, with a transfer of £45k from the Project Fund.

Freehold property is largely held at cost except for 7 Albert Road which is now regarded as an investment property and has been revalued during the year, increasing from £68k to £437.5k. This unrealised revaluation gain is held in a separate revaluation reserve fund in accordance with SORP requirements (£369.5K).

The value of the Project Fund has increased to £590k (Prior year: £503k), receiving £175k of legacy income and £25k interest, less the subsidy of General Fund expenditure £45k and £68k of project expenditure. Most of this fund is designated for significant one off and developmental project work, as well as to smooth out cash-flow and operational deficits in the General Fund.

The church holds £133k of unrestricted cash in its General Reserves fund, held in accordance with our Reserves Policy.

As a result of the Vision 25 appeal, £117k is now held within the Vision 25 fund for future missional purposes of the parish.

£122k of Restricted Funds is held for a combination of purposes included churchyard maintenance, church bells and organ, choral scholarships and mission giving.

Funds in Deficit

Funds in cash-deficit have been cleared by a transfer from other funds at year-end. A detailed overview of Fund movement (including transfers) can be found in note 10.

Investments Policy

Where long-term reserves can be identified with a degree of certainty, they will be invested where possible in low-risk funds with high quality counterparties and a certainty of return. The Parish will where possible ensure that it does not invest unethically.

Reserves Policy

The PCC aims to maintain a General Reserves Fund in unrestricted funds at a level that equates to approximately two months' salary costs and around half a month's other ongoing running costs. For 2025 this equates to circa £105k. Unrestricted funds in the 'General Reserves Fund' total £133k and therefore exceed this aim.

Restricted Funds are available to cover specific and appropriate expenditure subject to PCC approval.

Grant Making Policy

The PCC makes grants to organizations whose activities concur with the aims and objectives of the PCC. All grants are agreed by the Rector and the World Mission team.

The PCC aims to give to World Mission 10% of all giving to the General Fund, excluding legacies and before Gift Aid, with any under/overspend transferred to/from the Mission Fund at the end of the year.

A full schedule of grants and gift given is shown in note 13.

Caring for Creation

The PCC operates a Caring for Creation Committee. This committee works with the Fabric committee and churchwardens to take practical steps to reduce carbon dioxide emissions of the church buildings and houses in response to the Church of England's net zero challenge.

Responsibilities of Trustees under charity law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity as at the balance sheet date and of its


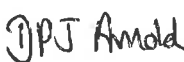
incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signature

This report was approved by the trustees on 16th April 2025, and is signed on their behalf by:

Name Rev. Tom Darwent	Name David Arnold
Position Rector	Position Treasurer
Signature 	Signature 
Date 17.4.26	Date 17 April 2026

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF ASHTEAD PAROCHIAL CHURCH COUNCIL

Opinion

We have audited the financial statements of Ashtead Parochial Church Council (the 'charity') for the year ended 31 December 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified the laws and regulations applicable to the charity through discussions with the trustees and from our knowledge and experience of the charity sector;
- We focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charity, including the Charities Act 2011, taxation legislation and data protection, anti-bribery, employment and health and safety legislation;

Additionally, we assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining and understanding how fraud might occur by;

- making enquiries with trustees as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



GBJ Financial Limited
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

Date:17/04/2026.....

Statement of Financial Activities

	Unrestricted	Restricted	Total	Prior Year
Incoming Resources				
Donations & Legacies	968,889	11,473	980,361	673,210
Charitable Activities	203,016	0	203,016	211,833
Investments	64,254	6,411	70,666	77,070
Other	37,127	1,225	38,352	36,427
Total incoming resources (2)	1,273,286	19,109	1,292,395	998,539
Resources Used				
Charitable Activities	823,106	10,834	833,940	751,931
Raising Funds	0	0	0	0
Governance Costs	11,516	0	11,516	5,022
Support	0	0	0	0
Other	330,806	10,836	341,642	333,713
Total resources used (3)	1,165,428	21,670	1,187,098	1,090,666
Net Incoming / Outgoing Resources (before transfers)	107,859	(2,561)	105,298	(92,127)
Fund Transfers In (10)	48,485	0	48,485	2,746
Fund Transfers Out (10)	44,930	3,555	44,930	2,746
Net Incoming / Outgoing Resources (before gains/losses)	111,414	(6,116)	105,298	(92,127)
Investment Gains (or Losses)	0	0	0	0
Net Incoming / Outgoing Resources (before Asset Revaluation)	111,414	(6,116)	105,298	(92,127)
Asset Revaluation (8)	369,500	0	369,500	0
Net Movement of Funds (10)	480,914	(6,116)	474,798	(92,127)
Total Funds Brought Forward	1,103,958	128,715	1,232,673	1,324,800
Total Funds Carried Forward	1,584,872	122,599	1,707,471	1,232,673


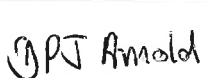
(Corresponding account notes references in brackets)

Statement of Financial Position

	Unrestricted	Restricted	Total	Prior Year
Current Assets				
Cash	844,242	122,419	966,661	847,769
Accounts Receivable	7,724	260	7,984	10,819
Prepayments	0	0	0	0
Total	851,966	122,679	974,645	858,588
Non-Current Assets				
Fixed Assets (8a)	324,239	0	324,239	392,239
Investment Property (8b)	437,500	0	437,500	0
Investments	0	0	0	0
Total	761,739	0	761,739	392,239
Non-Current Assets				
Accounts Payable (9)	24,581	80	24,661	15,846
Deferred Income (9)	4,252	0	4,252	2,308
Total	28,833	80	28,913	18,154
Non-Current Liabilities				
Long Term Loan / Mortgage	0	0	0	0
Total	0	0	0	0
Net Current Assets	823,133	122,599	945,732	840,434
Total Net Assets (Assets Minus Liabilities)	1,584,872	122,599	1,707,471	1,232,573
Represented By				
General Fund (Unrestricted)	376,058	0	376,058	474,694
General Reserves (Unrestricted)	132,924	0	132,924	126,596
Project (Unrestricted)	589,734	0	589,734	502,667
Bells (St Giles) Restricted (Restricted)	0	22,707	22,707	21,618
Churchyard (St Giles) Restricted (Restricted)	0	66,784	66,784	64,471
Mission Restricted (Restricted)	0	19,332	19,332	29,601
Organ (St Giles) Restricted (Restricted)	0	1,717	1,717	1,633
Pastoral (Restricted)	0	3,391	3,391	3,223
Ashtead Parish Choral & Organ Scholarships Program (Restricted)	0	8,667	8,667	8,169
Vision 25 (Designated)	116,656	0	116,656	0
Property Revaluation Fund (Unrestricted)	369,500	0	369,500	0
	1,584,872	122,599	1,707,471	1,232,673

Signature

These accounts have been approved by the trustees on 16th April 2025, and are signed on their behalf by:

Rev. Tom Darwent – Rector	David Arnold - Treasurer
Signature 	Signature 

Statement of Cash Flows

	Total	Prior Year
Cash Flow from Operating Activities		
Net Surplus (deficit)	105,298	(92,127)
Adjustments For:		
Fixed Asset Depreciation	0	0
Less Investment Gains	0	0
Accounts Receivable Decrease	2,834	2,507
Prepayments Decrease	0	0
Accounts Payable Increase	8,815	(7,502)
Deferred Income Increase	1,944	(9,922)
Less Interest Received / Investment Income	(70,666)	(77,070)
Less Sale of Assets	0	0
Loan Interest Paid	0	0
NET Cash Flow from Operating Activities	48,225	(184,114)
Cash Flow from Investing Activities		
Interest Received / Investment Income	70,666	77,070
Sales of Assets	0	0
Less Purchase of Assets	0	0
Return of Investments	0	0
Less Money Invested	0	0
NET Cash Flow from Investing Activities	70,666	77,070
Cash Flow from Financing Activities		
Loans Received	0	0
Less Loan Repayments	0	0
Less Loan Interest Paid	0	0
NET Cash Flow from Financing Activities	0	0
Increase (decrease) in Cash	110,091	(107,044)
Cash at start of period	847,769	954,813
Cash at end of period	966,661	847,769

Note 1 - Accounting Policies

Basis of Preparation

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102") and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out in the accounting policies below.

Going Concern

The PCC consider the Parish of Ashted to be a going concern at the date for approving the accounts. There are no material uncertainties that the charity can continue as a going concern for the next year.

Key Risks & Uncertainties

As with many charitable organisations, most of the church's income is the result of voluntary giving, with the vast majority coming from the generous, sacrificial and committed giving of the membership within the Parish of Ashted. The PCC recognises that church membership may fluctuate year-by-year and that any period of change and transition can heighten the risk of this fluctuation. The church operates an annual programme of teaching on stewardship, under the oversight of the clergy and supported by the Finance Committee. Church members are asked to review and pledge their financial support to the church. Income and expenditure are monitored monthly to maintain a clear focus on the church's financial position. Day-by-day financial management is with the Operations Director and Church's Finance lead, supported by the PCC Treasurer. Expenditure is monitored regularly by the PCC and adjusted throughout the year to respond to any recognised financial constraints.

Fund Accounting

Unrestricted income funds comprise those funds which the PCC are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the PCC, at their discretion, have set aside resources for a specific purpose. Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal. Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources, it is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- ☐ All voluntary income from members of the charity are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- ☐ Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- ☐ Income resources from charitable trading activities such as the letting of the building are accounted for when invoices are drawn up (as at the point of entitlement).
- ☐ Donated services and facilities are included at the value to the charity where this can be quantified.
- ☐ Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount realised.
- ☐ Volunteer time, the value of voluntary support for the work of the charity, is not included in the accounts but is described in the Trustees Annual Report.
- ☐ Investment Income is included in the accounts when receivable

Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Governance Costs

Governance costs include costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity. Governance costs are shown within 'Analysis of Expenditure' note 3.

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Tangible Fixed Assets

Consecrated land and buildings and moveable church furnishings

Consecrated land and beneficed property are excluded from the accounts by section 10(2) of the Charities Act 2011.

No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.

All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities.

Freehold properties

Freehold property used to house church ministers are included at cost. No depreciation is provided since the values included are lower than the realisable values of the properties. Property held for investment purposes will be revalued on a 5-yearly basis, subsequent to the Trustees seeking independent professional guidance.

Other tangible fixed assets

Individual items of equipment are written off in the period in which the asset is acquired.

Pensions

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Taxation

The charity is exempt from tax on its charitable activities. The PCC are cognisant that café trading activities may be approaching the Vatable threshold and will seek professional advice relating to this requirement in 2026.

Judgements and Key Sources of Estimation

The PCC do not consider that there are any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

In preparing the financial statements certain judgements, estimates and assumptions have to be made that affect the amounts recognised in the financial statements. The PCC consider the following to be significant:

- ☐ The annual depreciation charge for property, plant and equipment is sensitive to changes in the estimates for useful economic life and residual value. These estimates are reassessed annually and, when necessary, adjusted to reflect current circumstances.
- ☐ The constructive obligation for grants payable is based on an assessment of the likely duration of the supported activity. This estimate is re-assessed annually, and the obligation is adjusted to reflect current expectations.

Note 2 - Analysis of Income

Current Year (2025)

	Unrestricted	Restricted	Total
Incoming Resources			
Donations & Legacies			
Church Collections	11,728	0	11,728
Gift Aid - Income Tax Recoverable	124,451	1,668	126,118
Grants	278	0	278
Legacies and Bequests	181,000	0	181,000
Other Donations	140,599	10	140,609
Other Planned Giving	100,687	3,195	103,882
Planned Donations (Gift Aidable)	410,147	6,600	416,747
	968,889	11,473	980,361
Charitable Activities			
Church Events and Activities	12,195	0	12,195
Parochial Fees	10,689	0	10,689
Cafe & Bookstall	89,498	0	89,498
Hall Rental Income	90,634	0	90,634
	203,016	0	203,016
Investments			
Bank Interest	35,673	6,411	42,085
Residential Property Income	28,581	0	28,581
	64,254	6,411	70,666
Other			
Other Income	37,127	1,225	38,352
	37,127	1,225	38,352
Total incoming resources	1,273,286	19,109	1,292,395

Prior Year (2024)

	Unrestricted	Restricted	Total
Incoming Resources			
Donations & Legacies			
Church Collections	10,513	0	10,513
Gift Aid - Income Tax Recoverable	108,943	1,940	110,883
Grants	234	0	234
Legacies and Bequests	2,002	0	2,002
Other Donations	6,601	918	7,519
Other Planned Giving	117,180	2,010	119,190
Planned Donations (Gift Aidable)	414,378	8,492	422,869
	659,851	13,360	673,210
Charitable Activities			
Church Events and Activities	0	0	0
Parochial Fees	25,678	0	25,678
Cafe & Bookstall	88,160	0	88,160
Hall Rental Income	97,994	0	97,994
	211,832	0	211,832
Investments			
Bank Interest	32,062	4,534	36,596
Residential Property Income	40,474	0	40,474
	72,536	4,534	77,070
Other			
Other Income	28,970	7,457	36,427
	28,970	7,457	36,427
Total incoming resources	973,188	25,351	998,539

Additional Income Notes

For the 2025 accounts, rental income from residential properties held for investment purposes has been reclassified as investment income.

Note 3 - Analysis of Expenditure

Current Year (2025)

	Unrestricted	Restricted	Total
Resources Used			
Charitable Activities			
Bank Charges	1,883	0	1,883
Church Events and Activities	7,355	0	7,355
Depreciation	0	0	0
Ministry Overheads	38,804	0	38,804
Operational Overheads	50,778	0	50,778
Other Expenditure	40,386	0	40,386
Premises	102,034	1,230	103,264
Projects	68,063	0	68,063
Staff Costs	451,379	0	451,379
World Mission and other Donations / Gifts	62,424	9,604	72,028
	823,106	10,834	833,940
Governance Costs			
Governance Costs	11,516	0	11,516
	11,516	0	11,516
Other			
Cafe and Bookstall	75,809	0	75,809
Other	1,237	10,836	12,073
Parish Share	253,760	0	253,760
	330,806	10,836	341,642
Total resources used	1,165,428	21,670	1,187,098

Prior Year (2024)

	Unrestricted	Restricted	Total
Resources Used			
Charitable Activities			
Bank Charges	1,232	0	1,232
Church Events and Activities	0	0	0
Depreciation	0	0	0
Ministry Overheads	30,591	0	30,591
Operational Overheads	57,198	0	57,198
Other Expenditure	9,325	60	9,385
Premises	98,286	3,226	101,512
Projects	52,792	0	52,792
Staff Costs	435,415	0	435,415
World Mission and other Donations / Gifts	62,816	990	63,806
	747,655	4,276	751,931
Governance Costs			
Governance Costs	5,022	0	5,022
	5,022	0	5,022
Other			
Cafe and Bookstall	72,087	0	72,087
Other	4,920	7,088	12,007
Parish Share	249,619	0	249,619
	326,626	7,088	333,713
Total resources used	1,079,302	11,364	1,090,666

Additional Expenditure Notes

From 2025 onwards the PCC has opted to accrue for auditor costs in the year they correspond to. As this wasn't the case in 2024, a double annual cost will be accounted for in 2025.

Note 4 - Analysis of Net Assets Between Funds

Current Year (2025)

	Unrestricted	Restricted	Total
Current Assets	851,966	122,679	974,645
Fixed Assets	761,739	0	761,739
Current Liabilities	28,833	80	28,913
Total Net Assets (Assets Minus Liabilities)	1,584,872	122,599	1,707,471

Prior Year (2024)

	Unrestricted	Restricted	Total
Current Assets	729,782	128,806	858,588
Fixed Assets	392,239	0	392,239
Current Liabilities	18,063	91	18,154
Total Net Assets (Assets Minus Liabilities)	1,103,958	128,715	1,232,673

Note 5 - Other

Independent Examination Fees

Fees payable to the auditor for the parish's statutory audit were: £5,730. (Fee payable in the prior year: £5,502). Both fees have been accounted for in the 2025 FY.

Note 6 – Staff & Key Management Personnel

Staff Costs

The total staff costs and employee benefits for PCC employed staff during the reporting period are analysed as follows:

	Gross wages and salaries	Employers NI costs	Employers Pension costs
2025 (Current Year):	£399,932	£29,874	£10,473
2024 (Prior Year):	£386,642	£23,520	£11,715

Average Number of Employees:

	Headcount	FTE
2025 (Current Year):	25	15
2024 (Prior Year):	21	14

No employees received salaries at a rate of more than £60,000 per annum. Clergy are remunerated by the Diocese, and therefore their figures are excluded from this note. The cost of clergy remuneration is met indirectly by the parish through the Parish Share.

Key Management Personnel

The church considers its key management personnel to include the clergy, Operations Director and the ministry leads responsible for Children, Family & Youth Ministry and Pastoral Care. The Rector is remunerated by the Diocese and not directly by the parish. Employment costs for other Key Management personnel totalled: Gross wages and salaries: £161,869, Employers NI: £19,760, Pension: £9,465.

Pensions

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Note 7 – Trustee Transactions

Trustee Remuneration

During the year 3 trustees (and persons connected with them) received remuneration. The remuneration paid during the year was for the employees' / stipendiary role within the charity and not for their role as a trustee.

Rev. Sarah Tapp: Stipend: £31,294, Employers NI: £2,638, Pension: £6,405.

Jeremy Pearson: Salary: £11,575, Employers NI: £1,173, Pension: £207.

Kathryn Light: Salary: £1,925, Employers NI: £38, Pension: £0.

The total remuneration paid during the prior year (2024) is as follows: Jeremy Pearson Salary and NI: £1,806 Pension: £35

Trustee Expenses

Trustee	Nature of Expense	2025 £	2024 £
Tom Darwent	Church events & hospitality	4,088	
	Travel (mileage)	1,274	805
	Training & conferences	985	
	Children, youth & families	360	
	Books & resources	333	
	Administration & Equipment	210	
David Renew	AV & technical equipment	2,409	
	Building maintenance	132	
Sarah Tapp	Travel (mileage)	726	761
	Discipleship & evangelism	367	
	Church events & hospitality	117	
Phil Marlow	Building maintenance	604	
	Seasonal events & worship	34	
Alison Anderson	Discipleship & evangelism	248	
	Training & conferences	198	
	Seasonal events & worship	99	
Matt Regan	Children, youth & families	267	
	Travel (mileage)	73	
	Books & resources	60	
Jeremy Pearson	Building maintenance	322	
	Children, youth & families	50	
Amy Thompson	Oasis Events	278	
Alexandra Elstub	Church events & hospitality	129	
Liz Newhouse	Seasonal events & worship	221	
Oliver Thornton	Building maintenance	102	
Richard Wadey	Children, youth & families	10	
	Café expenditure	40	
Jane Mason	Children, youth & families	5	
Total		13,741	1,566

Trustee Donations

During the year the total aggregated donations made to the charity by the trustees was £150,210. There were no conditions attached to the donations.

2024: (Total aggregate donations from prior year were £103,410)

Note 8a - Tangible Fixed Assets

	Freehold Properties	Other Assets	Total
Cost or valuation			
At 1 January 2025	392,239	0	392,239
Additions in year	0	0	0
Disposals in year	0	0	0
Transfer to Investment Property	(68,000)	0	(68,000)
At 31 December 2025	324,239	0	324,239

The (68,000) disposal shown above represents the reclassification of Albert Road as an investment property – please see Note 8b.

Freehold properties are stated at cost. The church properties are used for charitable purposes and are not subject to revaluation. No depreciation is charged on freehold church buildings in accordance with the Charities SORP, as these assets are maintained to a standard that their residual value is not less than their carrying amount.

Note 8b – Investment Property

The charity holds one investment property, a residential house at Albert Road, Ashted. This property is not used for charitable purposes and is held solely to generate rental income for the benefit of the charity. It is therefore classified as investment property under FRS 102 and the Charities SORP.

	2025 £	2024 £
Carrying value at 1 January	0	0
Transfer from Tangible Fixed Assets	68,000	0
Revaluation gain recognised in year	369,500	0
Carrying value at 31 December	437,500	0

Investment property is measured at fair value at each reporting date, with changes in fair value recognised in the Statement of Financial Activities. The property was valued at £437,500 as at 31 December 2025 by the trustees on the basis of an independent valuation obtained during the year. The valuation was carried out by Jackie Quinn Estate Agents, Ashted, on an open market basis.

The unrealised revaluation gain of £369,500 (being the difference between the trustees' valuation of £437,500 and the original cost of £68,000) has been recognised within investment income in the Statement of Financial Activities and is held within the Property Revaluation Fund, an unrestricted designated fund.

Rental income from Albert Road in the year totalled £28,581 (2024: £40,474 including part year from Loraine Gardens). This is presented within Investment Income in the Statement of Financial Activities.

Note 9 – Debtors & Creditors

Debtors

Accounts Receivable

Description	Amount
Credit Notes	(2,023)
Gift Aid	8,061
Trade Debtors	1,946
Total	7,984

Prepayments

Description	Amount
Prepayments	0
Total	0

Creditors

Accounts Payable

Description	Amount
Audit Fee	5,730
General Accruals	8,627
Stipends and Employment costs (Diocese)	10,304
Total	24,661

Deferred Income

Description	Amount
Room Hire Deposits	1,976
Special Collections	2,276
Total	4,252

Note 10- Analysis of Charitable Funds

Current Year (2025)

Fund Name	Opening Balance	Income	Expenditure	Gains	Fund Transfers	Closing Balance
Unrestricted						
General Fund (Unrestricted)	474,694	909,195	1,056,317	0	48,486	376,058
General Reserves (Unrestricted)	126,596	6,328	0	0	0	132,924
Project (Unrestricted)	502,667	200,059	68,063	0	(44,930)	589,734
Property Revaluation Fund (Unrestricted)	0	0	0	369,500	0	369,500
Total	1,103,958	1,115,582	1,124,380	369,500	3,555	1,468,216
Designated						
Vision 25 (Designated)	0	157,704	41,048	0	0	116,656
Total	0	157,704	41,048	0	0	116,656
Unrestricted Total	1,103,958	1,273,286	1,165,428	369,500	3,555	1,584,872
Restricted						
Bells (St Giles) Restricted (Restricted)	21,618	1,090	0	0	0	22,707
Churchyard (St Giles) Restricted (Restricted)	64,471	14,380	12,066	0	0	66,784
Mission Restricted (Restricted)	29,601	1,786	8,500	0	(3,555)	19,332
Organ (St Giles) Restricted (Restricted)	1,633	84	0	0	0	1,717
Pastoral (Restricted)	3,223	168	0	0	0	3,391
Ashtead Parish Choral & Organ Scholarships Program (Restricted)	8,169	1,602	1,104	0	0	8,667
Total	128,715	19,109	21,670	0	(3,555)	122,599
Restricted Total	128,715	19,109	21,670	0	(3,555)	122,599
TOTAL	1,232,673	1,292,395	1,187,098	369,500	0	1,707,471

Prior Year (2024)

Fund Name	Opening Balance	Income	Expenditure	Fund Transfers	Closing Balance
Unrestricted					
General Fund (Unrestricted)	553,023	947,435	1,026,510	746	474,694
General Reserves (Unrestricted)	121,817	4,779	0	0	126,596
Project (Unrestricted)	534,486	20,973	52,792	0	502,667
Total	1,209,326	973,188	1,079,302	746	1,103,958
Unrestricted Total	1,209,326	973,188	1,079,302	746	1,103,958
Restricted					
Bells (St Giles) Restricted (Restricted)	20,850	828	60	0	21,618
Churchyard (St Giles) Restricted (Restricted)	60,323	14,469	10,314	(8)	64,471
Mission Restricted (Restricted)	30,528	1,513	702	(1,739)	29,601
Organ (St Giles) Restricted (Restricted)	1,571	62	0	0	1,633
Pastoral (Restricted)	2,202	1,021	0	0	3,223
Ashtead Parish Choral & Organ Scholarships Program (Restricted)	0	7,457	289	1,000	8,169
Total	115,474	25,351	11,364	(746)	128,715
Restricted Total	115,474	25,351	11,364	(746)	128,715
TOTAL	1,324,800	998,539	1,090,666	0	1,232,673

Fund Transfers

Description	From	To	Amount
Balancing adjustment for overspend on Mission fund	Mission Restricted	General Fund	3,555
Trustee revaluation of Albert Road	General Fund	Property Revaluation Fund	369,500
Zero out General fund cash balance at YE	Project	General Fund	44,930

Fund Descriptions

Name	Description
General Fund	Unrestricted funds of the PCC for church running costs
General Reserves	Unrestricted reserve funds equivalent to 2 months' salary / running costs
Project	Unrestricted funds held by the church for specific project work.
Bells (St Giles) Restricted	Funds held for the maintenance and care of the bells at St Giles'.
Churchyard (St Giles) Restricted	Funds held for the maintenance and care of the churchyard at St Giles'.
Mission Restricted	Funds held for external giving towards mission partnerships, in the UK and abroad.
Organ (St Giles) Restricted	Funds held for the maintenance and care of the organ at St Giles'.
Pastoral Restricted	Restricted donations towards the pastoral care needs of the church.
Ashtead Parish Choral & Organ Scholarships Program	Funds held towards choral and organ scholarships.
Vision 25	Designated fund for the Vision 25 campaign
Property Revaluation Fund	Fund to hold unrealised valuation gains from freehold property

Note 11- Transactions with Related Parties

Transactions with Related Parties

In 2025, £1,500 was paid to Stephanie Morais (daughter of Alexandra Elstub) in support of Mission in South Africa. £405 was paid to Tracy Pearson for delivering a staff first aid course. £330 was paid to Toby Anderson for Pianist fees.

In the prior year (2024), a £3,000 donation was made to Stephenie Elstub (daughter of Alexandra Elstub) in support of Mission in South Africa, and a £300 donation was made to Eve Barham (daughter of Matthew Barham) from the mission fund.

Note 12 - Prior Period Adjustment

There were no prior year adjustments.

Note 13 – Schedule of Grants and Gifts

Recipient	Charitable Purpose	2025	2024
General Fund			
Christian Aid	Development Aid	3,000	3,000
Christian Solidarity Worldwide	Religious Freedom	1,500	1,500
YAWOSUP	Kenya - Widows & Orphans	6,000	6,000
Interserve	Mission Society	5,000	5,000
Through the Roof	Disabled Ministry	6,000	6,000
Mothers Union Overseas	Social Concern	1,545	1,545
Karen Border Ministries	Mission in Thailand	6,000	6,000
Kenya Hope Charity		766	
Overseas and Cross-Cultural Mission Partners sub total		29,811	29,045
ALDAG	Learning and Development	2,596	2,596
Alternatives Trust	Mission to families	4,000	4,000
BeMe Proect	Mental wellbeing for young people	4,000	4,000
Besom	Care for the Community	4,000	4,000
Leatherhead Start	Care for Homeless	3,000	3,000
Music in Ministry Trust	Prison Ministry	6,000	6,000
Send Prison	Prison Ministry	1,000	1,000
UK Mission Partners and Mission Agencies sub total		24,596	24,596
Total World Mission		54,407	53,641
Other donations			
Stephanie Morais	Mission in South Africa	1,500	3,000
St Giles School	Education	6,000	6,000
Children's Society	Child Support		175
Small Gifts		517	
Sub total Grants from the General Fund		62,424	62,816
Mission Fund			
Emily Haines			300
Eve Barham			300
Leatherhead Start			102
Leatherhead Community Hub		1,500	
YAWOSUP		2,200	
Through the Roof		2,000	
Apostolic Missions International		2,800	
Subtotal Grants from Mission Fund		8,500	702
Small gifts		1,104	288
Total Grants made		72,028	63,806